

**MINUTES
MONTEREY PARK CITY COUNCIL
SUCCESSOR AGENCY (SA)
SPECIAL MEETING
JUNE 28, 2017**

The City Council of the City of Monterey Park held a Special Meeting of the Council in the Council Chamber, located at 320 West Newmark Avenue in the City of Monterey Park, Wednesday, June 28, 2017 at 6:00 p.m.

CALL TO ORDER:

Mayor Real Sebastian called the meeting to order at 6:02 p.m.

ROLL CALL:

City Clerk Vincent Chang called the roll:

Council Members Present: Peter Chan, Mitchell Ing, Teresa Real Sebastian

Council Members Absent: Stephen Lam, Hans Liang

Also Present:

Interim City Manager Ron Bow, Fire Chief Scott Haberle, Police Chief Jim Smith, Director of Human Resources and Risk Management Tom Cody, City Librarian Norma Arvizu, Director of Community and Economic Development Michael Huntley, Interim Director of Management Services Annie Yaung, Interim Director of Public Works Tito Haes, Interim Director of Recreation & Community Services Robert Aguirre, Deputy City Clerk Cindy Trang,

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS

None.

ORAL & WRITTEN COMMUNICATIONS

None.

NEW BUSINESS

1. RECOMMENDATIONS FOR ADOPTION OF FISCAL YEAR 2017-2018 ANNUAL BUDGET

The City Council conducted public budget hearings on June 12, 13, and 14, 2017 regarding the City's current finances, projected revenues, and financial obligations. The budget for 2017-2018 presents a spending plan that anticipates \$99.7 million in estimated operating revenues and transfers-in from all funds combined and \$94.4 million in operating, capital improvement expenditures and transfers-out. The budget includes a total of 363.67 full-time-equivalent positions. Financial matters, including the potential impact from the federal 2018 budget cuts, the State

MISSION STATEMENT

The mission of the City of Monterey Park is to provide excellent services to enhance the quality of life for our entire community

mandate minimum wage requirement, staffing realignment and changes, mitigation strategies for pension and retiree medical unfunded liabilities, economic development projects, and goals and objectives associated with the City budget, were presented and discussed at the hearing.

Action Taken: The City Council adopted by Resolution No. 11941, the City's and Successor Agency's Fiscal Year 2017-2018 Annual Budget as presented on June 12, 13, and 14, 2017, City Manager's recommended budget. The City Council directed staff to provide a report regarding the city's workers compensation within the first quarter of the fiscal year for Council's consideration.

Motion: Moved by Council Member Chan and seconded by Council Member Ing, motion carried by the following vote:

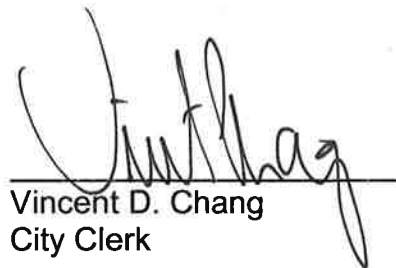
Ayes: Council Members: Ing, Chan, Real Sebastian
Noes: Council Members: None
Absent: Council Members: Liang, Lam
Abstain: Council Members: None

Resolution No. 11941, entitled:

A RESOLUTION ADOPTING THE FISCAL YEAR 2017-2018 FINAL OPERATING BUDGET FOR THE CITY OF MONTEREY PARK AND THE SUCCESSOR AGENCY TO THE MONTEREY PARK REDEVELOPMENT AGENCY; AND ADOPTING THE 2017-2018 CAPITAL IMPROVEMENT BUDGET

ADJOURNMENT

There being no further business for consideration, the meeting was adjourned at 6:36 p.m.



Vincent D. Chang
City Clerk

Approved on August 2, 2017 at the Regular City Council Meeting