CITY COUNCIL OF MONTEREY PARK
AND THE CITY COUNCIL ACTING ON BEHALF OF THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY
AGENDA

REGULAR MEETING

Monterey Park City Hall Council Chambers
320 W. Newmark Avenue, Monterey Park, CA 91754

Wednesday
January 16, 2019
7:00 p.m.

MISSION STATEMENT
The mission of the City of Monterey Park is to provide excellent services to enhance the quality of life for our entire community.

Documents related to an Agenda item are available to the public in the City Clerk's Office located at 320 West Newmark Avenue, Monterey Park, CA 91754, during normal business hours and the City's website at www.montereypark.ca.gov.

PUBLIC COMMENTS ON AGENDA ITEMS

You may speak up to 5 minutes on Agenda item. You may combine up to 2 minutes of time with another person's speaking. No person may speak more than a total of 10 minutes. The Mayor and City Council may change the amount of time allowed for speakers.

Per the Americans with Disabilities Act, if you need special assistance to participate in this meeting please call City Hall at (626) 307-1359 for reasonable accommodation at least 24 hours before a meeting. Council Chambers are wheelchair accessible.

This Agenda includes items considered by the City Council acting on behalf of the Successor Agency of the former Monterey Park Redevelopment Agency which dissolved February 1, 2012. Successor Agency matters will include the notation of "SA" next to the Agenda Item Number.

CALL TO ORDER	**Mayor**
FLAG SALUTE	**The Monterey Park Police Explorers**
ROLL CALL	**Peter Chan, Mitchell Ing, Stephen Lam, Hans Liang, Teresa Real Sebastian**

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS

PUBLIC COMMUNICATIONS. While all comments are welcome, the Brown Act does not allow the City Council to take action on any item not on the agenda. The Council may briefly respond to comments after Public Communications is closed. Persons may, in addition to any other matter within the City Council's subject-matter jurisdiction, comment on Agenda Items at this time. If you provide public comment on a specific Agenda item at this time, however, you cannot later provide comments at the time the Agenda Item is considered.

ORAL AND WRITTEN COMMUNICATIONS

[1.] OLD BUSINESS – None.

[2.] PRESENTATION

2-A INTRODUCTION OF FRANK A. LOPEZ, ASSISTANT CITY ENGINEER

2-B. CITY OF MONTEREY PARK PROMOTIONAL VIDEO

2-C. MARKET PLACE UPDATE

2-D. 710 FREEWAY UPDATE

[3.] CONSENT CALENDAR ITEMS NOS. 3A-3L

3-A. WARRANT REGISTERS FOR SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY OF JANUARY 2 AND 16, 2019

It is recommended that the City Council (acting on behalf of the Successor Agency):

(1) Approve payment of warrants and adopt a Resolution of the Successor Agency to the former Monterey Park Redevelopment Agency allowing certain claims and demands per warrant registers dated January 2 and 16, 2019 totaling $2,020.67 and specifying the funds out of which the same are to be paid; and

(2) Take such additional, related, action that may be desirable.

3-B. SUCCESSOR AGENCY MONTHLY INVESTMENT REPORT – DECEMBER 2018

It is recommended that the City Council:

(1) Receive and file the Monthly Investment Report; and

(2) Take such additional, related, action that may be desirable.

3-C. WARRANT REGISTERS FOR THE CITY OF MONTEREY PARK OF JANUARY 2 AND 16, 2019

It is recommended that the City Council:

(1) Approve payment of warrants and adopt a Resolution allowing certain claims and demands per Warrant Registers dated January 2 and 16, 2019 totaling $2,178,035.89 specifying the funds out of which the same are to be paid; and

(2) Take such additional, related, action that may be desirable.

3-D. MONTHLY INVESTMENT REPORT – DECEMBER 2018

It is recommended that the City Council:

(1) Receive and file the monthly investment report; and

(2) Take such additional, related, action that may be desirable.

3-E. CITY COUNCIL MINUTES

It is recommended that the City Council:

(1) Approve the minutes from the special meetings of December 5, 2018 and December 19, 2018, the combined special and regular meeting of December 5, 2018, and the regular meeting of December 19, 2018; and

(2) Take such additional, related, action that may be desirable.

3-F. 2017-2018 COMPREHENSIVE ANNUAL FINANCIAL REPORT

It is recommended that the City Council:

(1) Receive and file the City's 2017-2018 Comprehensive Annual Financial Report; and

(2) Take such additional, related, action that may be desirable.

3-G. CONSIDERATION AND POSSIBLE ACTION TO INTRODUCE ORDINANCE NO. _____ - AN ORDINANCE AMENDING MONTEREY PARK MUNICIPAL CODE ("MPMC") SECTIONS 4.20.100 AND 21.46.010 AUTHORIZING THE IMMEDIATE IMPOSITION OF ADMINISTRATIVE FINES FOR VIOLATING BUILDING, PLUMBING, ELECTRICAL OR OTHER SIMILAR STRUCTURAL, HEALTH, SAFETY OR ZONING REGULATIONS, WHERE THESE VIOLATIONS EXIST AS A RESULT OF, OR TO FACILITATE, UNAUTHORIZED CANNABIS CULTIVATION

It is recommended that the City Council consider:

(1) Introducing and waiving first reading of an Ordinance amending MPMC Sections 4.20.100 and 21.46.010 authorizing the immediate imposition of administrative fines for violating building, plumbing, electrical or other similar structural, health, safety or zoning regulations, where these violations exist as a result of, or to facilitate, unauthorized cannabis cultivation pursuant to Government Code § 53069.4; or

(2) Alternatively, discuss and take other action related to this item.

3-H. POTENTIAL ALLOCATION OF COST SAVINGS/DE-OBLIGATED FUNDS FROM THE 2016 STATE HOMELAND SECURITY GRANT PROGRAM TO THE MONTEREY PARK FIRE DEPARTMENT

It is recommended that the City Council consider:

(1) Receiving and filing this report; and

(2) Taking such additional, related, action that may be desirable.

3-I. CONSIDER AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT FOR THE PURCHASE OF CARDIAC RESUSCITATION EQUIPMENT FROM ZOLL MEDICAL CORPORATION IN THE AMOUNT OF $31,141.80

It is recommended that the City Council consider:

(1) Authorizing the City Manager to execute an agreement for the purchase of cardiac resuscitation equipment from ZOLL Medical Corporation in the amount of $31,141.80, in a form approved by the City Attorney; and

(2) Taking such additional, related, action that may be desirable.

3-J. CONSIDER AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT FOR THE PURCHASE OF TWO TECHNICAL SEARCH-AND-RESCUE CAMERA KITS FROM ALLSTAR FIRE EQUIPMENT, INCORPORATED, IN THE AMOUNT OF $29,246.46

It is recommended that the City Council consider:

(1) Authorizing the City Manager to execute an agreement for the purchase of two technical search-and-rescue camera kits from AllStar Fire Equipment, Incorporated, in the amount of $29,246.46, in a form approved by the City Attorney; and

(2) Taking such additional, related, action that may be desirable.

3-K. CONSIDER AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT, WHICH WOULD AUTOMATICALLY BE RENEWED EACH YEAR UNTIL 2023, BETWEEN MONTEREY PARK BRUGGEMEYER LIBRARY ("LIBRARY") AND INNOVATIVE INTERFACES INCORPORATED ("INNOVATIVE")

It is recommended that the City Council consider:

(1) Authorizing the City Manager to execute an agreement, which would automatically be renewed each year until 2023, between the Library and Innovative, in a form approved by the City Attorney; and

(2) Taking such additional, related, action that may be desirable.

3-L. CONSIDER AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT FOR THE PURCHASE OF A 2019 FORD SUPER DUTY F-350 PICK-UP TRUCK FROM FAIRVIEW FORD, IN THE AMOUNT OF $32,099.92

It is recommended that the City Council:

(1) Authorize the City Manager to execute an agreement with Fairview Ford for the purchase a 2019 Ford Super Duty F-350 pick-up truck in the amount of $32,099.92, in a form approved by the City Attorney; and

(2) Take such additional, related, action that may be desirable.

[4.] PUBLIC HEARING – None.

[5.] NEW BUSINESS – None.

[6.] COUNCIL COMMUNICATIONS AND MAYOR/COUNCIL AND AGENCY MATTERS

6-A. A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTEREY PARK, CALIFORNIA DECLARING THE FIRST THURSDAY OF EVERY FEBRUARY AS OPTIMIST DAY IN THE CITY OF MONTEREY PARK (REQUESTED BY MAYOR CHAN)

[7.] CLOSED SESSION (IF REQUIRED; CITY ATTORNEY TO ANNOUNCE)

ADJOURN

City Council Staff Report

DATE: **January 16, 2019**

AGENDA ITEM NO: **Consent Calendar Agenda Item 3-A.**

TO: The Honorable Mayor and City Council

FROM: Annie Yaung, CPFO, Director of Management Services

SUBJECT: Warrant Registers for Successor Agency to the Former Community Redevelopment Agency of **January 2 and 16, 2019**

RECOMMENDATION:

It is recommended that the City Council:

(1) Approve payment of warrants and adopt a Resolution of the Successor Agency to the former Monterey Park Redevelopment Agency allowing certain claims and demands per warrant registers dated **January 2 and 16, 2019 totaling $2,020.67** and specifying the funds out of which the same are to be paid; and

(2) Take such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

Disbursements will be made from the funds referenced in the attached Resolution in Warrants numbered **371-372.**

BACKGROUND:

The claims and demands on the attached warrant register have been duly audited. I certify that the said claims and demands are accurate, are proper charges against the City of Monterey Park, Acting as the Successor Agency to the Former Community Redevelopment Agency (SA). I also certify that there are monies available for the payments thereof. Please note that amounts being paid by the SA funds in this warrant register represented expenditures incurred, which are pending for approval by the Oversight Board.

FISCAL IMPACT:

Disbursements from all funds total **$2,020.67.**

Respectfully submitted:

on behalf of Annie Yaung, CPFO
Director of Management Services

Approved By:

FOR RON BOW
Ron Bow
City Manager

Attachments 1: Resolution
Attachments 2: Warrant Register

ATTACHMENT 1
Resolution

RESOLUTION NO. SA-____________

**A RESOLUTION OF THE
SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY (SA)
ALLOWING CERTAIN CLAIMS AND DEMANDS
PER WARRANT REGISTERS DATED
2ND AND 16TH OF JANUARY 2019
TOTALING $2,020.67 AND SPECIFYING THE FUNDS OUT
OF WHICH THE SAME ARE TO BE PAID**

THE SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY DOSE RESOLVE AS FOLLOWS:

SECTION 1. That the following claims and demands have been audited and that the same are hereby allowed from various funds in the following amounts:

Atlantic/Garvey Projects		1,020.67
Merged Project Projects		1,000.00
Merged Project Debt Service		-
	Total	$ 2,020.67

PASSED, APPROVED AND ADOPTED THE 16TH OF JANUARY 2019.

____
Peter Chan, Mayor
City of Monterey Park, California

ATTEST:

____
Vincent D. Chang, City Clerk
City of Monterey Park, California

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY)
OF CITY OF MONTEREY PARK)

I hereby certify that this resolution was duly adopted by the Successor Agency to the Former Community Redevelopment Agency, at a regular meeting held on the 16th of January 2019 by the following vote.

AYES:
NOES:
ABSTAIN:
ABSENT:

Vincent D. Chang, City Clerk
City of Monterey Park, California

ATTACHMENT 2
Warrant Register

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/02/2019

PREPAID WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
AT&T	0860-801-1203-32050	20.67	INTERNET/PHONE SERVICE		371	
						20.67
	TOTAL FOR PREPAID WARRANTS					**20.67**
	PRINTED	20.67				

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/02/2019

TOTAL FOR PREPAID WARRANTS	$20.67
TOTAL FOR PRINTED WARRANTS	$0.00
TOTAL FOR ACH-PAYMENTS	$0.00
TOTAL WARRANTS	$20.67
TOTAL VOID CHECKS	0
TOTAL PREPAID CHECKS	1
TOTAL ACH-PAYMENTS PRINTED	0
TOTAL CHECKS PRINTED	0
TOTAL CHECKS ISSUED	1

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/02/2019
FUND SUMMARY

FUND	DESCRIPTION	PREPAID	PRINTED	TOTAL
0860	ATLANTIC/GARVEY CAP PROJECTS	20.67	0.00	20.67
	TOTAL	**20.67**	**0.00**	**20.67**

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/16/2019

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
U S BANK	0860-801-1203-31950	1,000.00	ATLANTIC/GARVEY TRUSTEE FEE		372	
	0870-801-1203-31950	1,000.00	MERGED BONDS TRUSTEE FEE		372	
						2,000.00
	TOTAL FOR REGULAR WARRANTS					**2,000.00**
	PRINTED	2,000.00				
	ACH-PAYMENTS	0.00				

TOTAL FOR PREPAID WARRANTS	$0.00
TOTAL FOR PRINTED WARRANTS	$2,000.00
TOTAL FOR ACH-PAYMENTS	$0.00
TOTAL WARRANTS	$2,000.00
TOTAL VOID CHECKS	0
TOTAL PREPAID CHECKS	0
TOTAL ACH-PAYMENTS PRINTED	0
TOTAL CHECKS PRINTED	1
TOTAL CHECKS ISSUED	1

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/16/2019
FUND SUMMARY

FUND	DESCRIPTION	PREPAID	PRINTED	TOTAL
0860	ATLANTIC/GARVEY CAP PROJECTS	0.00	1,000.00	1,000.00
0870	MERGED CAPITAL PROJECTS	0.00	1,000.00	1,000.00
	TOTAL	**0.00**	**2,000.00**	**2,000.00**

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: **Consent Calendar Agenda Item 3-B.**

TO: The Honorable Mayor and City Council

FROM: Annie Yaung, CPFO, Director of Management Services

SUBJECT: Successor Agency Monthly Investment Report – December 2018

RECOMMENDATION: It is recommended that the City Council:

(1) Receive and file the Monthly Investment Report; and

(2) Take such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

As of December 31, 2018 invested funds for the Successor Agency of the City of Monterey Park is as follows:

• Successor Agency (SA) Checking		102,362.58
• Successor Agency (SA) RORF		137,861.00
	Total	$ 240,223.58

BACKGROUND:

In accordance with the City's Investment Policy, a monthly investment report is presented to the City Council showing the types of investments, dates of maturities, amounts of deposits, rates of interest, and the current market values for securities with maturity more than 12 months.

Respectfully submitted and prepared by:

Annie Yaung, CPFO
Director of Management Services

Approved by:

For Ron Bow

Ron Bow
City Manager

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: Consent Calendar
Agenda Item 3-C.

TO: The Honorable Mayor and City Council

FROM: Annie Yaung, CPFO, Director of Management Services

SUBJECT: Warrant Registers for the City of Monterey Park of **January 2 and 16, 2019**

RECOMMENDATION:

It is recommended that the City Council:

(1) Approve payment of warrants and adopt a Resolution allowing certain claims and demands per Warrant Registers dated **January 2 and 16, 2019 totaling $2,178,035.89** specifying the funds out of which the same are to be paid; and

(2) Take such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

Disbursements will be made from the funds referenced in the attached Resolution in Warrants numbered **322099-322364** and ACH numbered **000183-000225.**

BACKGROUND:

The claims and demands on the attached warrant registers have been duly audited. I certify that the said claims and demands are accurate, are proper charges against the City of Monterey Park. I also certify that there are monies available for the payments thereof.

FISCAL IMPACT:

Disbursements from all funds total **$2,178,035.89.**

Respectfully submitted:

on behalf of Annie Yaung, CPFO
Director of Management Services

Approved By:

FOR RON BOW
Ron Bow
City Manager

Attachments 1: Resolution
Attachments 2: Warrant Register

ATTACHMENT 1
Resolution

RESOLUTION NO.
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTEREY PARK, CALIFORNIA ALLOWING CERTAIN CLAIMS AND DEMANDS PER WARRANT REGISTERS DATED 2ND AND 16TH OF JANUARY 2019 TOTALING $2,178,035.89 AND SPECIFYING THE FUNDS OUT OF WHICH THE SAME ARE TO BE PAID

THE CITY COUNCIL OF THE CITY OF MONTEREY PARK DOES RESOLVE:

SECTION 1. That the following claims and demands have been audited and that the same are hereby allowed from various funds in the following amounts:

General Fund	$	369,447.99
State Gas Tax Fund		1,737.48
Sewer Fund		1,255.35
Refuse Fund		432,906.84
City Shop Fund		87,835.00
Technology Internal Service Fund		497.49
Payroll Clearing Account		576.00
Public Safety Impact Fee Fund		93.08
Special Deposits Fund		533,512.27
Business Improvement Area #1		12,517.27
Workers Comp. Fund		91,836.00
Water Fund		21,816.08
Water Treatment WQA-EPA Fund		233,645.51
Water Treatment City Fund		1,106.00
OPA Proposition A		11,718.00
Measure R Fund		23,190.84
Measure M Fund		17,059.25
POST		3,538.61
Home Housing Program		5,200.00
Recreation Fund		11,042.02
Asset Forfeiture		21,245.07
Construction Agency Fund		24,564.00
Air Quality Improvement Fund		5,931.00
Prop C		67,548.23
CDBG Fund		3,768.05
Maintenance District 93-1		1,157.66
Used Oil Recycling Block Grant		285.00
Maintenance Grant (075)		3,815.00
ELAC Instructional Serv Prog		15,802.91
Selective Traffice Enforce (5)		1,000.00
MTA Bike Lane Construction		140,015.11
Urban Area Initiative 2016		32,372.78
TOTAL	$	2,178,035.89

PASSED, APPROVED AND ADOPTED THE 16TH OF JANUARY 2019.

Peter Chan, Mayor
City of Monterey Park, California

ATTEST

Vincent D. Chang, City Clerk
City of Monterey Park, California

RESOLUTION NO.
Page 2

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS.
CITY COUNCIL OF THE)
CITY OF MONTEREY PARK)

I hereby certify that the foregoing Resolution was adopted by the City Council of the City of Monterey Park at a regular meeting held on the 16th of January 2019 by the following vote of the Council:

AYES:	COUNCIL MEMBERS:
NOES:	COUNCIL MEMBERS:
ABSTAINED:	COUNCIL MEMBERS:
ABSENT:	COUNCIL MEMBERS:

Vincent D. Chang, City Clerk
City of Monterey Park, California

ATTACHMENT 2
Warrant Register

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/02/2019

PREPAID WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
ROBERTO A AGUIRRE	0010-801-6502-31150	4.38	BATTERIES		322136	
	0010-801-6508-39250	113.86	LAMINATION POUCHES		322136	
	0075-450-0075-08530	131.40	SNOW VILLAGE COSTUME (TRUST)		322136	
						249.64
ANTHEM BLUE CROSS	0010-801-5102-12330	3,431.45	01/19 MEDICAL INSURANCE		322124	
						3,431.45
AT & T	0010-801-3113-32050	86.56	PHONE SERVICE		322125	
						86.56
	0010-801-3201-32050	49.77	PHONE SERVICE		322137	
						49.77
AT&T	0010-801-1301-32050	20.67	INTERNET/PHONE SERVICE		322138	
	0010-801-1404-32050	955.05	INTERNET/PHONE SERVICE		322138	
	0010-801-1408-32050	1,167.64	INTERNET/PHONE SERVICE		322138	
	0010-801-1801-32050	19.04	INTERNET/PHONE SERVICE		322138	
	0010-801-3112-32050	4,678.32	INTERNET/PHONE SERVICE		322138	
	0010-801-3113-32050	19.00	INTERNET/PHONE SERVICE		322138	
	0010-801-3114-41100	20.67	INTERNET/PHONE SERVICE		322138	
	0010-801-3201-32050	1,288.65	INTERNET/PHONE SERVICE		322138	
	0010-801-4209-32050	288.95	INTERNET/PHONE SERVICE		322138	
	0010-801-6001-32050	295.93	INTERNET/PHONE SERVICE		322138	
	0010-801-6502-32050	180.94	INTERNET/PHONE SERVICE		322138	
	0010-801-6517-32050	20.66	INTERNET/PHONE SERVICE		322138	
	0022-801-4206-32050	432.11	INTERNET/PHONE SERVICE		322138	
	0043-801-1404-32050	689.70	INTERNET/PHONE SERVICE		322138	
	0092-801-1404-32050	837.50	INTERNET/PHONE SERVICE		322138	
	0092-801-4222-32050	547.23	INTERNET/PHONE SERVICE		322138	
	0109-801-6511-32050	69.52	INTERNET/PHONE SERVICE		322138	
	0169-801-2201-32050	111.80	INTERNET/PHONE SERVICE		322138	
						11,643.38

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/02/2019

PREPAID WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
BANKCARD CENTER	0010-801-1101-22670	563.91	11/18-CITY LOGO PEN,GIFT BOX		322126	
	0010-801-1101-39400	2,501.25	11/18-US CONF OF MAYORS		322126	
	0010-801-1201-39400	700.00	11/18-CITY MANAGERS CONFERENCE		322126	
	0010-801-1301-39400	475.00	11/18-ELECTION SEMINAR		322126	
	0010-801-1403-32200	26.77	11/18-POSTAGE		322126	
	0010-801-1403-39300	110.00	11/18-MEMBERSHIP		322126	
	0010-801-1702-39300	285.00	11/18-MEMBERSHIP		322126	
	0010-801-1703-33200	100.00	11/18-SAFETY TRAINING		322126	
	0010-801-1704-39350	16.48	11/18-SUBSCRIPTION		322126	
	0010-801-1801-22670	547.14	11/18-EE COFFEE SOCIAL		322126	
	0010-801-1801-32200	76.75	11/18-POSTAGE		322126	
	0010-801-1801-33200	400.00	11/18-TRAINING		322126	
	0010-801-1801-39550	284.10	11/18-ORAL BOARD MEAL		322126	
	0010-801-3101-22750	729.99	11/18-BLOCK CAPTAIN MEETING		322126	
	0010-801-3101-39250	93.75	11/18-HOLIDAY CARD		322126	
	0010-801-3101-39300	150.00	11/18-MEMBERSHIP		322126	
	0010-801-3103-38400	116.69	11/18-IDLE LOCK DEVICE		322126	
	0010-801-3120-22750	390.00	11/18-RECRUITMENT SUPPLIES		322126	
	0010-801-3210-22750	6.37	11/18-COFFEE FILTER		322126	
	0010-801-3210-38100	158.88	11/18-PART,TRIM PIECE		322126	
	0010-801-3210-38400	577.14	11/18-STRIKE TEAM COTS		322126	
	0010-801-3230-39460	475.09	11/18-HAM RADIO		322126	
	0010-801-6006-22450	117.39	11/18-CHILDREN'S RELABELING		322126	
	0010-801-6503-39300	45.00	11/18-CPR TRAINING		322126	
	0010-801-6508-22670	70.00	11/18-AWARD ENTRY FEE		322126	
	0060-801-3210-38400	562.50	11/18-SPECIAL FUEL		322126	
	0075-450-0075-08550	329.54	11/18-LANGLEY SUPPLIES (TRUST)		322126	
	0075-450-0075-08550	3,776.28	11/18-MPKTV HARDWARE (TRUST)		322126	
	0075-450-0075-09080	164.25	11/18-FLORAL (TRUST)		322126	

PREPAID WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
BANKCARD CENTER	0077-801-1111-31950	236.50	11/18-MEMBERSHIP		322126	
	0092-801-1403-39400	24.89-	11/18-TRAINING		322126	
	0136-801-3101-33250	99.00	11/18-POST TRAINING		322126	
	0160-801-3101-39400	1,301.80	11/18-CNOA CONFERENCE		322126	
	0349-801-3201-39400	64.50	11/18-TRAINING		322126	
						15,526.18
BROWNELLS INC	0010-801-3102-22300	204.92-	VOID CHECK		320916	
	0010-801-3102-22300	19.09-	VOID CHECK		320916	
	0010-431	19.09	VOID CHECK		320916	
						204.92-
CALIFORNIA ASSOCIATION OF	0065-464	576.00	LTD FIREFIGHTERS		322099	
						576.00
CHARTER COMMUNICATIONS	0010-801-6505-38400	120.44	INTERNET/CABLE SERVICE		322100	
	0010-801-3230-32050	130.00	INTERNET/CABLE SERVICE		322100	
						250.44
	0092-801-4223-32050	128.66	INTERNET/CABLE SERVICE		322127	
	0092-801-4223-32050	128.66	INTERNET/CABLE SERVICE		322127	
	0092-801-4223-32050	128.41	INTERNET/CABLE SERVICE		322127	
						385.73
	0092-801-4210-38400	99.98	INTERNET/CABLE SERVICE		322139	
	0010-801-4210-38400	134.98	INTERNET/CABLE SERVICE		322139	
						234.96
YEW TAK CHUNG	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322101	
	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322101	
						20.00
CITY OF MONTEREY PARK	0092-450-0092-09000	7,585.00	REFUND-WATER DEPOSIT		322128	
	0092-701-0092-07510	7,279.96-	WATER USAGE		322128	
	0092-701-0092-07510	2,411.53	REFUND-WATER PAYMENT		322128	

PREPAID WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
						2,716.57
RAYMOND COTA	0136-801-3101-33250	18.00	POST TRAINING		322140	
						18.00
COUNTY OF ORANGE - SHERIFF CORONER	0136-801-3101-33250	240.00	POST TRAINING		322141	
						240.00
DIAMONDBACK FIRE & RESCUE, INC	0470-801-5002-99731	16,445.78	CMC RESCUE ITEMS	19-0278	322102	
						16,445.78
DNM ENTERPRISES (DBA) TRAVEL SERVEI	0010-701-0010-08025	1,680.00	LANGLEY MISSION INN TRIP		322103	
						1,680.00
GABRIEL ESCARSEGA	0136-801-3101-33250	18.00	POST TRAINING		322142	
						18.00
LANA FONG	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322104	
						10.00
GALLS, LLC	0010-801-3210-22310	120.53	UNIFORMS-R BLAKE		322105	
	0010-801-3210-22310	239.04	UNIFORMS-C CACCIATORI		322105	
	0010-801-3210-22310	99.97	UNIFORMS-C CACCIATORI		322105	
	0010-801-3210-22310	66.64	UNIFORMS-C HENRICH		322105	
	0010-801-3210-22310	163.27	UNIFORMS-P KANG		322105	
	0010-801-3210-22310	131.35	UNIFORMS-N LIMA		322105	
	0010-801-3210-22310	151.44	UNIFORMS-N LIMA		322105	
	0010-801-3210-22310	33.89	UNIFORMS-D PARK		322105	
	0010-801-3210-22310	32.80	UNIFORMS-A RESPCIO		322105	
	0010-801-3210-22310	104.30	UNIFORMS-B RODRIGUEZ		322105	
	0010-801-3210-22310	241.05	UNIFORMS-B RODRIGUEZ		322105	
	0010-801-3210-22310	34.33	UNIFORMS-B RODRIGUEZ		322105	
	0010-801-3210-22310	75.38	UNIFORMS-J TREJO		322105	
	0010-801-3210-22310	69.75	UNIFORMS-J TREJO		322105	
	0010-801-3210-22310	163.27	UNIFORMS-J TREJO		322105	

PREPAID WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
GALLS, LLC	0010-801-3210-22310	121.55	UNIFORMS-J WONG		322105	
	0010-801-3210-22310	44.70-	UNIFORMS-J GIN-CREDIT		322105	
	0010-801-3210-22310	170.76-	UNIFORMS-J GIN-CREDIT		322105	
						1,633.10
TROY GRANT	0136-801-3101-33250	18.00	POST TRAINING		322143	
						18.00
HITEN RATANJEE (DBA) FRENCH PRESS (	0349-801-3201-39400	13,045.09	TRAINING UNIFORMS	19-0250	322106	
						13,045.09
JADEN & SON CONSTRUCTION INC	0010-701-0010-06330	223.00-	VOID CHECK		302782	
						223.00-
	0010-701-0010-06330	223.00	REFUND-FIRE FLOW REPORT FEE		322107	
						223.00
JADO PROPERTIES, INC.	0010-801-3101-22670	750.00	POLICE VOLUNTEER BANQUET		322129	
						750.00
LAM, SOKING	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322108	
						10.00
OSCAR LARA	0075-450-0075-08330	375.00	EE HOLIDAY DINNER (TRUST)		322109	
						375.00
	0010-801-1801-22670	525.00	EE HOLIDAY DINNER		322110	
						525.00
NICHOLAS LIMA	0060-801-4211-22250	259.33	STRIKE TEAM-FUEL		322111	
	0060-801-3210-38400	252.00	STRIKE TEAM-PARTS		322111	
						511.33
LLANILLO, ALFREDO AQUINO	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322112	
						10.00
ROBIN LOPEZ	0136-801-3101-33250	18.00	POST TRAINING		322144	
						18.00
MACIAS, GLORIA	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322113	

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
						10.00
MATOS, ROWELA	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322114	
						10.00
MONTEREY PARK PETTY CASH	0010-801-3120-39250	40.85	PETTY CASH-TOY DRIVE WRAPPING		322130	
	0010-801-4212-31500	50.00	PETTY CASH-PW EE OF YEAR		322130	
	0042-801-4204-39400	50.00	PETTY CASH-WATER EE OF YEAR		322130	
	0010-801-6517-22750	50.00	PETTY CASH-PARKS EE OF YEAR		322130	
	0010-801-4212-31500	50.00	PETTY CASH-PW EE OF YEAR		322130	
	0010-801-6506-22750	77.69	PETTY CASH-TINY TOTS GIFTS		322130	
	0010-801-1403-22750	16.81	PETTY CASH-OFFICE SUPPLIES		322130	
	0010-801-1403-22750	45.96	PETTY CASH-OFFICE SUPPLIES		322130	
						381.31
MORALES, MARY LOU	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322115	
	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322115	
						20.00
OFFICER SURVIVAL SOLUTIONS	0470-801-5004-99325	15,927.00	FIRST RESPONDER AID KITS	19-0294	322131	
	0010-801-3103-22750	173.00	FIRST RESPONDER AID KITS	19-0294	322131	
						16,100.00
PACIFIC TELEMANAGEMENT SERVICES	0010-801-6502-32050	153.00	PAY PHONE SERVICE		322116	
						153.00
PITNEY BOWES POSTAGE BY PHONE	0010-801-1301-32200	2.10	POSTAGE		322132	
	0010-801-1403-32200	60.68	POSTAGE		322132	
	0010-801-1406-32200	465.83	POSTAGE		322132	
	0010-801-1701-32200	90.51	POSTAGE		322132	
	0010-801-1702-32200	26.02	POSTAGE		322132	
	0010-801-1704-32200	0.47	POSTAGE		322132	
	0010-801-1801-32200	7.05	POSTAGE		322132	
	0010-801-1802-32200	24.24	POSTAGE		322132	

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
PITNEY BOWES POSTAGE BY PHONE	0010-801-3101-32200	14.64	POSTAGE		322132	
	0010-801-3102-32200	9.18	POSTAGE		322132	
	0010-801-3104-32200	14.51	POSTAGE		322132	
	0010-801-3114-32200	72.60	POSTAGE		322132	
	0010-801-3120-32200	6.11	POSTAGE		322132	
	0010-801-3205-32200	23.39	POSTAGE		322132	
	0010-801-3210-32200	3.19	POSTAGE		322132	
	0010-801-3220-32200	1.87	POSTAGE		322132	
	0010-801-6001-32200	21.15	POSTAGE		322132	
	0010-801-6502-32200	13.34	POSTAGE		322132	
	0043-801-1201-32200	0.47	POSTAGE		322132	
	0043-801-4212-32200	0.47	POSTAGE		322132	
	0075-450-0075-09230	20.10	POSTAGE (TRUST)		322132	
						877.92
ROYBAL, CLARA	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322117	
						10.00
DANNY SALAZAR	0136-801-3101-33250	18.00	POST TRAINING		322145	
						18.00
ROBIN SHEDLOSKY	0010-801-3220-39400	200.00	FIRE TRAINING		322146	
						200.00
SPRINT COMMUNICATIONS COMPANY, LP	0010-801-3115-38400	2,804.29	MPLS OVER ETHERNET	19-0274	322118	
	0010-801-3115-38400	2,209.65-	MPLS OVER ETHERNET-CREDIT	19-0274	322118	
	0010-801-3115-38400	1,817.03	MPLS OVER ETHERNET	19-0274	322118	
	0010-801-3115-38400	812.76-	MPLS OVER ETHERNET-CREDIT	19-0274	322118	
	0010-801-3115-38400	968.56	MPLS OVER ETHERNET	19-0274	322118	
						2,567.47
SPRINT SOLUTIONS, INC.	0010-801-3115-38400	1,413.88	MOBILE DATA SERVICES	19-0211	322119	
						1,413.88

PREPAID WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
THE GAS COMPANY	0010-801-3114-36200	289.60	GAS SERVICES		322133	
	0060-801-4211-22250	6,037.56	GAS SERVICES		322133	
						6,327.16
TORRES, LUCILLE PATRICIA	0010-701-0010-08025	10.00	REFUND HARVEST FESTIVAL TRIP		322120	
						10.00
UNITED PARCEL SERVICE	0010-801-1403-32200	54.40	DELIVERY SERVICES		322134	
	0010-801-1407-32200	94.50	DELIVERY SERVICES		322134	
	0010-801-3205-32200	97.80	DELIVERY SERVICES		322134	
						246.70
VERIZON WIRELESS	0022-801-4206-32050	60.32	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-4209-32050	5.97	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-4212-32050	9.91	WIRELESS VOICE & DATA SERVICE		322121	
	0092-801-4221-32050	28.59	WIRELESS VOICE & DATA SERVICE		322121	
	0092-801-4222-32050	0.38	WIRELESS VOICE & DATA SERVICE		322121	
	0092-801-4223-32050	177.43	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-6502-32050	0.19	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-6517-32050	56.63	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-1201-38400	38.01	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-3104-38400	38.01	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-3115-38400	38.09	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-3115-38400	100.01	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-1404-32050	591.38	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-3112-32050	1,559.89	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-6502-32050	55.19	WIRELESS VOICE & DATA SERVICE		322121	
	0010-801-3112-32050	56.25	WIRELESS VOICE & DATA SERVICE		322121	
						2,816.25
	0010-801-1701-32050	40.15	WIRELESS VOICE & DATA SERVICE		322135	
	0010-801-1702-32050	157.06	WIRELESS VOICE & DATA SERVICE		322135	
	0010-801-1703-32050	45.72	WIRELESS VOICE & DATA SERVICE		322135	

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PREPAID WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
VERIZON WIRELESS	0010-801-1704-32050	42.89	WIRELESS VOICE & DATA SERVICE		322135	
						285.82
	0022-801-4206-32050	58.90	WIRELESS VOICE & DATA SERVICE		322147	
	0010-801-4209-32050	6.67	WIRELESS VOICE & DATA SERVICE		322147	
	0010-801-4212-32050	10.09	WIRELESS VOICE & DATA SERVICE		322147	
	0092-801-4221-32050	13.86	WIRELESS VOICE & DATA SERVICE		322147	
	0092-801-4222-32050	0.38	WIRELESS VOICE & DATA SERVICE		322147	
	0092-801-4223-32050	71.01	WIRELESS VOICE & DATA SERVICE		322147	
	0010-801-6502-32050	0.19	WIRELESS VOICE & DATA SERVICE		322147	
	0010-801-6517-32050	56.63	WIRELESS VOICE & DATA SERVICE		322147	
	0010-801-1201-38400	38.01	WIRELESS VOICE & DATA SERVICE		322147	
						255.74
WHCL, INC.	0075-450-0075-08915	9,049.00	HOLIDAY DECORATIONS (TRUST)	19-0293	322122	
	0077-801-1111-31950	5,947.00	HOLIDAY DECORATIONS BID	19-0293	322122	
						14,996.00
MAE YOUNG	0010-701-0010-08025	41.00-	VOID CHECK		303771	
						41.00-
	0010-701-0010-08025	41.00	REFUND RECREATION CLASS		322123	
						41.00
	TOTAL FOR PREPAID WARRANTS					**116,972.31**
	PRINTED	116,972.31				

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PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
AAA ELECTRICAL SUPPLY, INC.	0010-801-4210-23400	148.92	LAMPS		183 **	
	0010-801-4210-23400	182.91	LAMPS		183 **	
						331.83
ACTION SALES	0010-801-3210-24300	300.12	SHARPENING STONE,FORKS,SPOON		322148	
	0010-801-3210-24300	57.15-	PLATES-CREDIT		322148	
	0010-801-3210-24300	98.56	SOUP BOWLS		322148	
						341.53
ALL STAR GLASS, INC	0060-801-4211-38400	99.00	WINDSHIELD-UNIT 955		184 **	
						99.00
GILBERT ALVAREZ	0136-801-3101-33250	227.85	POST TRAINING		322149	
						227.85
BRIAN ANDRUS	0136-801-3101-33250	18.00	POST TRAINING		322150	
						18.00
	0136-801-3101-33250	18.00	POST TRAINING		322151	
						18.00
APPLEONE EMPLOYMENT SERVICES	0010-801-1704-31950	1,133.52	TEMPORARY STAFFING SERVICES		322152	
						1,133.52
APRIL LOVE CADAO MEYERS/KENNETH K M	0060-801-4211-38400	35.00	SMOG CHECK-UNIT 112	19-0147	322153	
	0060-801-4211-38400	35.00	SMOG CHECK-UNIT 994	19-0147	322153	
	0060-801-4211-38400	35.00	SMOG CHECK-UNIT 988	19-0147	322153	
	0060-801-4211-38400	35.00	SMOG CHECK-UNIT 975	19-0147	322153	
	0060-801-4211-38400	35.00	SMOG CHECK-UNIT 059	19-0147	322153	
	0060-801-4211-38400	35.00	SMOG CHECK-UNIT 874	19-0147	322153	
	0060-801-4211-38400	35.00	SMOG CHECK-UNIT 910	19-0147	322153	
	0060-801-4211-38400	35.00	SMOG CHECK-UNIT 978	19-0147	322153	
	0060-801-4211-38400	35.00	SMOG CHECK-UNIT 965	19-0147	322153	
						315.00
ARAMARK UNIFORM & CAREER APPAREL GF	0060-801-4211-22300	48.43	UNIFORM CLEANING		185 **	

** Indicates an ACH-Payment transaction

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VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
ARAMARK UNIFORM & CAREER APPAREL GI	0060-801-4211-22300	100.93	UNIFORM CLEANING		185 **	
	0060-801-4211-22300	48.00-	UNIFORM CLEANING-CREDIT		185 **	
	0060-801-4211-22300	48.43	UNIFORM CLEANING		185 **	
	0060-801-4211-22300	48.43	UNIFORM CLEANING		185 **	
	0010-801-3210-39050	9.40	UNIFORM CLEANING		185 **	
	0010-801-3210-39050	5.56	UNIFORM CLEANING		185 **	
	0010-801-3210-39050	46.59	UNIFORM CLEANING		185 **	
	0010-801-3210-39050	20.29	UNIFORM CLEANING		185 **	
						280.06
ARCTIC GLACIER U.S.A., INC.	0075-450-0075-08530	2,888.61	SNOW FOR SNOW VILLAGE (TRUST)	19-0286	322154	
	0075-450-0075-08530	1,620.60	SNOW FOR SNOW VILLAGE (TRUST)	19-0286	322154	
						4,509.21
ARROYO BACKGROUND INVESTIGATIONS	0010-801-3104-31950	900.00	BACKGROUND INVESTIGATIONS	19-0074	322155	
	0010-801-3104-31950	900.00	BACKGROUND INVESTIGATIONS	19-0074	322155	
						1,800.00
ATHENS SERVICES	0043-801-4208-41200	402,942.35	REFUSE COLLECTION SERVICES		322156	
						402,942.35
AUTOZONE PARTS, INC.	0060-801-4211-23500	113.77	BATTERY-UNIT 998	19-0227	322157	
	0060-801-4211-23500	137.86	BATTERY-UNIT 936	19-0227	322157	
	0060-801-4211-23500	130.20	BATTERY-UNIT 961	19-0227	322157	
	0060-801-4211-23500	8.75	SEAT HANDLE-UNIT 936	19-0227	322157	
						390.58
B W GRAPHICS	0010-801-3114-39250	306.60	MPPD INFORMATION CARDS		322158	
						306.60
BAKER & TAYLOR INC	0010-801-6002-40000	382.09	BOOK(S) 17		322159	
	0010-801-6002-40000	97.61	BOOK(S) 6		322159	
	0010-801-6002-40000	19.21	BOOK(S) 1		322159	
	0010-801-6002-40000	691.92	BOOK(S) 64		322159	

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VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
BAKER & TAYLOR INC	0010-801-6006-40000	37.23	BOOK(S) 3		322159	
	0010-801-6006-40000	15.89	BOOK(S) 1		322159	
	0010-801-6006-40000	70.04	BOOK(S) 5		322159	
	0010-801-6006-40000	48.82	BOOK(S) 5		322159	
	0010-801-6006-40000	16.10	BOOK(S) 2		322159	
	0010-801-6006-40000	52.26	BOOK(S) 6		322159	
	0010-801-6002-40000	53.68	BOOK(S) 2		322159	
	0010-801-6002-40000	12.83	BOOK(S) 1		322159	
	0010-801-6002-40000	376.58	BOOK(S) 21		322159	
	0010-801-6002-40000	9.91	BOOK(S) 1		322159	
	0010-801-6002-40000	520.28	BOOK(S) 25		322159	
	0010-801-6006-40000	38.72	BOOK(S) 6		322159	
	0010-801-6006-40000	20.20	BOOK(S) 2		322159	
	0010-801-6006-40000	45.06	BOOK(S) 3		322159	
	0010-801-6006-40000	919.92	BOOK(S) 77		322159	
	0010-801-6002-40000	10.61	BOOK(S) 1		322159	
	0010-801-6002-40000	15.99	BOOK(S) 1		322159	
	0010-801-6002-40000	34.79	BOOK(S) 1		322159	
						3,489.74
VINCENT BALTIERRA III	0136-801-3101-33250	18.00	POST TRAINING		322160	
						18.00
BEAR COMMUNICATIONS INC	0010-801-3112-38400	461.00	MAINTENANCE SERVICE	19-0237	186 **	
	0010-801-3112-38400	461.00	MAINTENANCE SERVICE	19-0237	186 **	
	0010-801-3112-38400	461.00	MAINTENANCE SERVICE	19-0237	186 **	
						1,383.00
BLODGETT BAYLOSIS ENVIRONMENT PLANN	0075-450-0075-08660	7,200.00	ENVIRONMENTAL SERVICES (TRUST)		322161	
						7,200.00
BRAVO BUSINESS RESOURCES	0010-801-1301-31950	210.00	TRANSLATION SERVICES		322162	
	0077-801-1111-31950	120.00	TRANSLATION SERVICES		322162	

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
BRAVO BUSINESS RESOURCES	0077-801-1111-31950	60.00	TRANSLATION SERVICES		322162	
	0077-801-1111-31950	60.00	TRANSLATION SERVICES		322162	
						450.00
BRODART COMPANY	0010-801-6003-22450	1,919.45	LIBRARY SUPPLIES		322163	
						1,919.45
BUCKNAM INFRASTRUCTURE GROUP, INC	0112-801-5001-89100	15,559.25	PAVEMENT MANAGEMENT PROGRAM	19-0192	322164	
						15,559.25
C.P.R.S DISTRICT XIII	0010-801-6508-22670	90.00	RECREATION MEETING		322165	
						90.00
CALIFORNIA WATER SERVICE CO.	0092-801-4222-36300	74.98	WATER SERVICE		322166	
	0092-801-4222-36300	17.18	WATER SERVICE		322166	
	0092-801-4222-36300	342.10	WATER SERVICE		322166	
	0092-801-4222-36300	30.90	WATER SERVICE		322166	
						465.16
CANON FINANCIAL SERVICES, INC.	0010-801-6505-39250	186.57	COPIER MACHINE RENTAL		187 **	
	0010-801-3104-38400	2,316.48	COPIER MACHINE RENTAL		187 **	
						2,503.05
CANON SOLUTIONS AMERICA, INC	0010-801-6505-39250	271.65	COPIER MAINTENANCE	19-0137	322167	
						271.65
ARLENE CHAIDEZ	0136-801-3101-33250	36.00	POST TRAINING		322168	
						36.00
SIMON CHAN	0092-701-0092-07520	725.56	REFUND WATER METER FEE		322169	
						725.56
CINTAS CORPORATION NO. 3	0010-801-6505-22150	126.82	JANITORIAL SUPPLIES-LANGLEY		322170	
	0010-801-6505-22150	248.96	JANITORIAL SUPPLIES-LANGLEY		322170	
	0010-801-6505-22150	326.32	JANITORIAL SUPPLIES-LANGLEY		322170	
	0010-801-6505-22150	185.12	JANITORIAL SUPPLIES-LANGLEY		322170	
						887.22

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VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
COMET ELECTRIC INC	0110-850-5001-91944	18,800.45	TRAFFIC SIGNAL-N ATLANTIC	18-0336	322171	
						18,800.45
COMPLETE LANDSCAPE CARE, INC.	0010-801-6516-31190	1,900.00	MONTHLY MAINTENANCE		322172	
						1,900.00
COMPUTER SERVICE COMPANY	0010-801-4206-38400	8,929.17	TRAFFIC SIGNAL MAINTENANCE	19-0103	322173	
	0010-801-4206-38400	15,576.97	TRAFFIC SIGNAL MAINTENANCE	19-0103	322173	
						24,506.14
COUNTY OF LOS ANGELES	0010-801-3111-31950	5,581.09	ANIMAL CONTROL SERVICE	19-0032	322174	
						5,581.09
CRITICAL REACH	0010-801-3112-38400	685.00	POLICE ANNUAL FEE		322175	
						685.00
CURVATURE, INC DBA CURVATURE LLC	0010-801-3115-38400	544.00	SERVER MAINTENANCE	19-0036	322176	
						544.00
D-PREP, LLC	0136-801-3101-33250	892.00	POST TRAINING		322177	
						892.00
DAILY JOURNAL CORPORATION	0043-801-1301-34050	114.68	LEGAL NOTICE	19-0073	188 **	
						114.68
DAPEER ROSENBLIT & LITVAK	0010-801-1702-31600	800.00	LEGAL FEES-COMM DEVELOPMENT		322178	
						800.00
DEPARTMENT OF JUSTICE	0010-701-0010-03710	32.00	FINGERPRINT PROCESSING		189 **	
						32.00
DIVERSIFIED ALARM SERVICE	0344-801-5002-99290	225.00	MONITORING SERVICE		190 **	
						225.00
DUNN-EDWARDS CORPORATION	0010-801-4210-23100	59.62	PAINT		322179	
	0010-801-4210-23100	17.09	PAINT		322179	
						76.71
ECHOSAT, INC.	0010-701-0010-06940	39.95	CNG STATION MERCHANT FEE		322180	
						39.95

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
ELLIOTT AUTO SUPPLY CO., INC.	0060-801-4211-23500	52.34	AIR FILTER		322181	
	0060-801-4211-23500	49.95	AIR FILTER		322181	
						102.29
DAVID ELLIOTT	0010-801-3102-22310	129.30	UNIFORM REIMBURSEMENT		322182	
						129.30
EMPIRE CLEANING SUPPLY	0010-801-3210-22150	790.85	JANITORIAL SUPPLIES-FIRE		322183	
	0010-801-6505-22150	429.82	JANITORIAL SUPPLIES-LANGLEY		322183	
	0010-801-6505-22150	340.94	JANITORIAL SUPPLIES-LANGLEY		322183	
	0010-801-3113-22600	767.44	JANITORIAL SUPPLIES-POLICE		322183	
						2,329.05
ENTERPRISE FM TRUST	0060-801-4211-37800	6,033.78	POLICE LEASED VEHICLES	19-0008	191 **	
						6,033.78
GABRIEL ESCARSEGA	0010-801-3104-22310	510.81	UNIFORM REIMBURSEMENT		322184	
						510.81
ARMANDO ESPARZA	0010-801-3103-22310	39.40	UNIFORM REIMBURSEMENT		322185	
	0136-801-3101-33250	36.00	POST TRAINING		322185	
						75.40
EUROFINS EATON ANALYTICAL, INC.	0092-801-4222-31950	740.00	WATER ANALYSIS		322186	
	0092-801-4222-31950	220.00	WATER ANALYSIS		322186	
	0092-801-4222-31950	260.00	WATER ANALYSIS		322186	
	0093-801-4227-31950	1,970.00	WATER ANALYSIS	19-0185	322186	
	0093-801-4231-31950	195.00	WATER ANALYSIS	19-0185	322186	
	0093-801-4227-31950	1,680.00	WATER ANALYSIS	19-0185	322186	
	0093-801-4230-31950	5,030.00	WATER ANALYSIS	19-0185	322186	
	0093-801-4230-31950	4,165.00	WATER ANALYSIS	19-0185	322186	
	0093-801-4225-82259	45,000.00	WATER ANALYSIS	19-0022	322186	
	0093-801-4225-82259	9,620.00	WATER ANALYSIS	19-0185	322186	
	0093-801-4225-82259	1,240.00	NPDES DISCHARGE SAMPLING-CGTS	19-0185	322186	

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PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
EUROFINS EATON ANALYTICAL, INC.	0093-801-4229-31950	7,815.00	WATER ANALYSIS	19-0185	322186	
	0093-801-4229-31950	6,475.00	WATER ANALYSIS	19-0185	322186	
	0093-801-4225-82259	80.00	WATER ANALYSIS	19-0185	322186	
	0093-801-4226-31950	2,415.00	WATER ANALYSIS	19-0185	322186	
						86,905.00
EXPRESS SERVICE, INC	0010-801-6003-31950	426.30	TEMPORARY STAFFING SERVICES		322187	
	0010-801-6003-31950	426.30	TEMPORARY STAFFING SERVICES		322187	
						852.60
EZEQUIEL LOPEZ VELASCO	0010-801-3113-38250	2,326.88	JAIL JANITORIAL SERVICES	19-0165	322188	
						2,326.88
FORD OF MONTEBELLO	0060-801-4211-23500	56.50	DASH VENT-UNIT 123		322189	
	0060-801-4211-23500	32.57-	DASH VENT-CREDIT		322189	
	0060-801-4211-23500	32.57	DASH VENT-UNIT 123		322189	
						56.50
GALLADE CHEMICAL, INC.	0092-801-4222-23300	1,180.41	WATER CHEMICALS	19-0121	322190	
						1,180.41
GALLS, LLC	0010-801-3210-22750	109.26	UNIFORMS-ADMIN STAFF		192 **	
	0010-801-3210-22750	43.58	UNIFORMS-J GIN		192 **	
	0010-801-3210-22750	14.56	UNIFORMS-J GIN		192 **	
	0010-801-3210-22300	252.11	UNIFORMS-A MALOUF		192 **	
	0010-801-3205-22300	170.38	UNIFORMS-W SHUM		192 **	
	0010-801-3210-22310	22.84	UNIFORMS-C BANCROFT		192 **	
	0010-801-3210-22310	134.80	UNIFORMS-J COBOS		192 **	
	0010-801-3210-22310	104.30	UNIFORMS-J COBOS		192 **	
	0010-801-3210-22310	22.84	UNIFORMS-J COBOS		192 **	
	0010-801-3210-22310	22.84	UNIFORMS-C GREEN		192 **	
	0010-801-3210-22310	119.52	UNIFORMS-E LUONG		192 **	
	0010-801-3210-22310	22.84	UNIFORMS-E LUONG		192 **	
	0010-801-3210-22310	134.80	UNIFORMS-C MORALES		192 **	

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VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
GALLS, LLC	0010-801-3210-22310	104.30	UNIFORMS-C MORALES		192 **	
	0010-801-3210-22310	22.84	UNIFORMS-C MORALES		192 **	
	0010-801-3210-22310	22.84	UNIFORMS-C PONCE		192 **	
	0010-801-3210-22310	22.84	UNIFORMS-J WIN		192 **	
	0010-801-3210-22310	134.80	UNIFORMS-K YOUNG		192 **	
	0010-801-3210-22310	22.84	UNIFORMS-K YOUNG		192 **	
	0010-801-3210-22310	104.30	UNIFORMS-K YOUNG		192 **	
						1,609.43
GARFIELD MEDICAL CENTER	0010-801-3113-22600	24.00	PHYSICAL		322191	
	0010-801-3113-22600	24.00	PHYSICAL		322191	
	0010-801-3113-22600	24.00	PHYSICAL		322191	
						72.00
GENERAL PUMP COMPANY INC	0093-801-4229-31950	795.17	SERVICE CALL-WELL 3		193 **	
	0093-801-4229-31950	53,064.13	QUALITY INSPECTION-WELL 3	19-0150	193 **	
						53,859.30
GRICELDA GOMEZ	0010-801-3210-39050	17.96	UNIFORM CLEANING		322192	
	0010-801-3210-39050	8.98	UNIFORM CLEANING		322192	
	0010-801-3210-39050	8.98	UNIFORM CLEANING		322192	
	0010-801-3210-39050	17.97	UNIFORM CLEANING		322192	
						53.89
GORDON TERMITE CONTROL INC	0092-801-4221-23900	175.00	PEST CONTROL		322193	
						175.00
GRAFFITI TRACKER INC	0010-801-4202-23950	12,000.00	GRAFFITI TRACKING SERVICES	19-0142	322194	
	0010-801-4202-23950	12,000.00	GRAFFITI TRACKING SERVICES	19-0142	322194	
						24,000.00
GRAINGER	0176-801-6516-22310	91.43	RAINBOOTS		322195	
	0176-801-6516-22310	373.21	RAINBOOTS		322195	
						464.64

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VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
GRAND PRIX TIRE & AUTO CENTER	0060-801-4211-23500	563.70	TIRES	19-0020	322196	
						563.70
GREATER LOS ANGELES AREA COUNCIL #3	0075-450-0075-08630	300.00	REFUND FACILITY DEPOSIT(TRUST)		322197	
						300.00
GRM INFORMATION MANAGEMENT	0010-801-1801-38400	81.87	DOCUMENT SYSTEM SERVICES	19-0012	322198	
	0010-801-1802-38400	161.13	DOCUMENT SYSTEM SERVICES		322198	
	0063-801-5004-99068	139.78	DOCUMENT SYSTEM SERVICES	19-0118	322198	
	0063-801-5004-99068	102.71	DOCUMENT SYSTEM SERVICES	19-0118	322198	
	0010-801-1301-31950	793.00	DOCUMENT SYSTEM SERVICES	19-0118	322198	
	0092-801-1301-31950	36.17	DOCUMENT SYSTEM SERVICES	19-0118	322198	
	0010-801-1301-31950	88.00	DOCUMENT SYSTEM SERVICES	19-0118	322198	
	0063-801-5004-99068	255.00	DOCUMENT SYSTEM SERVICES	19-0134	322198	
						1,657.66
SAMUEL JIE GUO	0159-801-6507-31910	5,850.08	INSTRUCTOR-RECREATION CLASS		322199	
						5,850.08
H & H AUTO PARTS WHOLESALE	0060-801-4211-23500	23.70	TRANSMISSION FILTER	19-0155	322200	
	0060-801-4211-23500	113.29	BREAK PAD	19-0155	322200	
	0060-801-4211-23500	88.74	BREAK CYLINDER	19-0155	322200	
	0060-801-4211-23500	151.64	OIL FILTER	19-0155	322200	
						377.37
HAAKER EQUIPMENT COMPANY	0060-801-4211-38400	1,156.25	REPAIR-UNIT 906		194 **	
	0042-801-4204-23700	45.99	TIGER TAIL ASS	19-0208	194 **	
						1,202.24
HACH COMPANY (AKA ELE	0092-801-4222-23700	750.00	SIMPLIFIED WATER ANALYSIS	19-0159	322201	
	0092-801-4222-23700	125.00	SIMPLIFIED WATER ANALYSIS	19-0159	322201	
	0092-801-4222-23700	250.00	SIMPLIFIED WATER ANALYSIS	19-0159	322201	
						1,125.00
MATT HALLOCK	0010-801-3210-22670	125.89	CEREMONY REFRESHMENTS		322202	

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VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
MATT HALLOCK	0010-801-3210-22670	75.97	CEREMONY REFRESHMENTS		322202	
						201.86
BING HAN	0136-801-3101-33250	36.00	POST TRAINING		322203	
						36.00
HAROLD'S KEY SHOP, INC.	0010-801-4210-24100	120.00	KEY/LOCK SERVICES		195 **	
						120.00
HERSHEY BUSINESS PRODUCTS, LLC	0010-801-3102-38400	399.68	TYPEWRITER REPAIR		196 **	
						399.68
HOME DEPOT CREDIT SERVICES	0010-801-3210-38400	208.82	LADDER,STORAGE TOTE,KNIFE		322204	
	0010-801-3210-38400	118.53	UTILITY LIGHT,BUCKET,HEADLAMP		322204	
	0010-801-3210-38400	16.43	BRACE,LOCK		322204	
	0010-801-3230-39460	211.20	FUEL & TANK PURCH		322204	
	0010-801-3210-38100	139.15	PROPANE,PAINT,BRUSH		322204	
	0010-801-3210-38100	4.53-	BREAKER-CREDIT		322204	
	0042-801-4204-23700	389.36	SCREWDRIVER,PLIERS,WRENCH,HEX		322204	
	0010-801-4210-23300	69.55	FAUCET,SINK COVER,ELBOW		322204	
	0010-801-4210-23300	119.69	SHOWERHEAD, CLEANER,TAPE		322204	
	0010-801-4210-23100	145.14	PRIMER,TIP EXTENSION		322204	
	0010-801-4210-23050	59.06	FLOOR MAT		322204	
	0010-801-4210-23050	200.21	WRENCH,ELBOWS,NIPPLE,KNEE PAD		322204	
	0010-801-4210-23050	21.57	PAD LOCK		322204	
	0010-801-4210-22150	79.71	SNIFFER SET,REFILLS		322204	
	0010-801-4210-22150	61.14	SCRUB BRUSHES,PADS,LYSOL		322204	
	0010-801-4210-23300	29.39	PLUNGER,DRAIN SNAKE,		322204	
	0010-801-4210-23300	665.76	BATTERY PACK,DRUM CABLE		322204	
	0010-801-4210-23300	136.40	ICE MAKER TUBES,ADAPTER		322204	
	0010-801-4210-23300	39.29	THREAD SEAL,TAPE,DETECTOR		322204	
	0092-801-4222-23700	107.48	LUMBER,FASTENERS,BOLTS		322204	
	0092-801-4222-23700	59.82	LUMBER,RF EDGE,SAW KIT		322204	

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PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
HOME DEPOT CREDIT SERVICES	0092-801-4222-23700	30.05	RATCHET,GLASS CLEANER		322204	
	0010-801-6505-23050	45.19	TOWELS,CLEANERS	19-0163	322204	
	0010-801-6517-23100	105.05	HOLIDAY DISPLAYS,WREATH	19-0096	322204	
	0010-801-6517-23100	175.75	WREATH,OUTLET PLUG,ADAPTERS	19-0096	322204	
	0010-801-6517-23100	11.53	HEX NUTS	19-0096	322204	
	0010-801-6517-23100	69.18	MULCH,GERANIUMS	19-0096	322204	
						3,309.92
TONY TRAN HUYNH	0136-801-3101-33250	18.00	POST TRAINING		322205	
	0010-801-3103-22310	501.04	UNIFORM REIMBURSEMENT		322205	
						519.04
INTERLINE BRANDS INC	0010-801-4210-22150	452.16	JANITORIAL SUPPLIES-BUILDING		322206	
						452.16
JEDA WORKS	0169-801-5004-99021	65.00	CDBG SERVICES		322207	
						65.00
KNIGHT COMMUNICATIONS INC	0010-801-3115-31700	1,537.50	IT MANAGEMENT SERVICE	19-0129	322208	
	0160-801-3115-31700	8,962.50	IT MANAGEMENT SERVICE	19-0129	322208	
						10,500.00
KOA CORPORATION	0450-801-5004-96070	3,238.38	BIKE CORRIDOR PROJECT	19-0260	322209	
						3,238.38
KOVATCH MOBILE EQUIPMENT	0060-850-3210-38400	12,212.69	FIRE ENGINE REPAIR	17-0473	322210	
	0060-801-3210-38400	10,734.30	FIRE ENGINE REPAIR	19-0066	322210	
						22,946.99
DELON LAM	0136-801-3101-33250	54.00	POST TRAINING		322211	
						54.00
LANGUAGE LINE SERVICES	0010-801-3112-32050	62.04	INTERPRETATION SERVICES		322212	
						62.04
LDP ASSOCIATES INC	0010-801-5002-88550	22,825.25	COMPUTER SERVER BATTERIES	19-0240	322213	
						22,825.25

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VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
KAI LEUNG	0075-450-0075-08200	76,450.00	CONSTRUCTION BOND REFUND-TRUST		322214	
						76,450.00
LIBERTY FLAGS INC.	0010-801-4210-23050	202.77	FLAGS		322215	
						202.77
LIFE-ASSIST INC	0010-801-3220-24200	233.23	FIRE MEDICAL SUPPLIES	19-0039	322216	
	0010-801-3220-24200	466.47	FIRE MEDICAL SUPPLIES	19-0039	322216	
	0010-801-3220-24200	402.46	FIRE MEDICAL SUPPLIES	19-0039	322216	
	0010-801-3220-24200	1,441.95	FIRE MEDICAL SUPPLIES	19-0039	322216	
	0010-801-3220-24200	239.67	FIRE MEDICAL SUPPLIES	19-0039	322216	
	0010-801-3220-24200	1,958.41	FIRE MEDICAL SUPPLIES	19-0039	322216	
	0010-801-3220-22350	851.48	FIRE MEDICAL SUPPLIES	19-0039	322216	
	0010-801-3220-22350	266.00	FIRE MEDICAL SUPPLIES	19-0039	322216	
	0010-801-3220-22350	475.00	FIRE MEDICAL SUPPLIES	19-0039	322216	
	0010-801-3220-22350	161.76	FIRE MEDICAL SUPPLIES	19-0039	322216	
	0010-801-3220-22350	38.50	FIRE MEDICAL SUPPLIES	19-0039	322216	
						6,534.93
LINCOLN EQUIPMENT INC.	0010-801-6503-23050	366.50	POOL CHEMICALS	19-0049	322217	
						366.50
LONG BEACH BMW MOTORCYCLES (DBA)	0060-801-4211-38400	974.95	SERVICE-UNIT 141	19-0239	197 **	
						974.95
LOS ANGELES COUNTY FIRE DEPT.	0060-801-3210-38400	3,135.21	REPAIRS-UNIT 098,984,856,950	19-0046	322218	
						3,135.21
LU'S LIGHTHOUSE, INC.	0060-801-4211-23500	152.54	POWER CABLE,CRIMP		322219	
						152.54
MAGIC TOUCH CARWASH, INC	0060-801-4211-38400	1,580.00	CAR WASHES		322220	
	0060-801-4211-38400	1,320.00	CAR WASHES		322220	
						2,900.00
MARILYNN HARA	0010-801-1101-22670	1,533.73	MPK GOLD COINS,CASES		322221	

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VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
						1,533.73
MATTHEW GEIGER	0010-801-6502-22310	33.71	RECREATION STAFF UNIFORMS		198 **	
	0010-801-6502-22310	50.14	RECREATION STAFF UNIFORMS		198 **	
						83.85
MCCALLS METER SALES & SERVICE	0093-801-4229-23300	919.59	WATER METER REPAIRS		322222	
						919.59
MCMASTER-CARR SUPPLY CO.	0092-801-4222-23700	34.43	TIE DOWN RING,SCREWS		199 **	
	0092-801-4222-23700	116.73	SWITCH,CLEANER		199 **	
	0092-801-4222-23700	47.18	GLOVES		199 **	
	0092-801-4222-23700	66.80	SCREWS,CONDUIT		199 **	
						265.14
METROPOLITAN TRANSPORTATION	0109-801-6511-41200	2,960.00	LANGLEY TAP CARD	19-0136	322223	
						2,960.00
MIGHTY DEVELOPMENT INC.	0075-450-0075-08200	241,248.00	CONSTRUCTION BOND REFUND-TRUST		322224	
						241,248.00
MISSION FENCE & PATIO BUILDERS	0092-801-4222-23700	102.93	TRIPLE REFLECTOR		322225	
						102.93
MR. ROOTER PLUMBING	0092-801-4210-38100	185.00	PLUMBING SERVICES	19-0178	200 **	
	0092-801-4210-38100	185.00	PLUMBING SERVICES	19-0178	200 **	
	0092-801-4210-38100	1,050.00	PLUMBING SERVICES	19-0178	200 **	
						1,420.00
MSA SYSTEMS, INC.	0010-801-3115-38400	1,833.98	TABLET		322226	
	0010-801-3102-39250	1,492.11	RECEIPT LABELS,BATTERY		322226	
						3,326.09
MUSCO SPORTS LIGHTING, LLC	0159-801-6507-31970	1,800.00	CONTROL LINK SERVICE FEE		201 **	
						1,800.00
NADA BUS, INC	0109-801-4201-31950	1,290.00	CABAZON OUTLETS TRIP		322227	
	0109-801-4201-31950	1,015.00	HARVEST ART & CRAFT TRIP		322227	

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VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
						2,305.00
MARGARET NALBANDIAN	0159-801-6507-31920	799.55	INSTRUCTOR-RECREATION CLASS		202 **	
						799.55
NAVARRO'S TOWING	0060-801-4211-38400	110.00	TOWING SERVICES-UNIT 853		322228	
						110.00
NFPA INTERNATIONAL	0010-801-3205-39300	175.00	MEMBERSHIP		322229	
						175.00
O'REILLY AUTO PARTS	0060-801-3210-38400	33.27	WIPER BLADES		322230	
						33.27
OCLC, INC	0010-801-6003-31700	1,148.27	LIBRARY CATALOGING SERVICE		322231	
						1,148.27
OFFICE DEPOT INC.	0010-801-3114-21350	152.25	STAPLER,ORGANIZER,PAPER,MAKER		322232	
	0010-801-1408-21250	60.21	PAPER		322232	
	0010-801-6502-21250	60.21	PAPER		322232	
	0010-801-1801-21250	60.21	PAPER		322232	
	0010-801-1408-21250	18.17	PAPER		322232	
	0010-801-6502-21250	19.47	PAPER		322232	
	0010-801-1407-38250	32.76	LINER SANITARY		322232	
	0092-801-1406-24150	186.14	DESK TOP ORGANIZER		322232	
	0010-801-1101-21350	142.73	LEGAL PAD,WATER,PICTURE FRAME		322232	
	0010-801-3114-21350	37.00	CLIPS		322232	
	0010-801-6505-21250	128.97	PAPER	19-0135	322232	
	0010-801-6505-21250	83.29	TICKETS,MOUSE	19-0135	322232	
	0010-801-3114-21350	68.95-	PLANER-CREDIT		322232	
	0010-801-3114-21350	62.05	PLANNER		322232	
	0060-801-4211-21350	66.16	CALENDAR		322232	
	0060-801-4211-21350	2.50	HIGH LIGHTERS		322232	
	0176-801-6516-21350	495.05	PRINTER INKS	19-0089	322232	

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
OFFICE DEPOT INC.	0010-801-3201-21350	96.67	DESK PAD,ENVELOPE,TAPE,PIN	19-0090	322232	
	0010-801-3201-21350	27.38	WIPES,BINDER CLIPS,NOTE PAD	19-0090	322232	
	0010-801-3201-21350	27.36	WALL CLOCK	19-0090	322232	
	0092-801-4212-21350	49.25	PLANNERS		322232	
	0092-801-4212-21350	64.31	DESK PADS,CALENDARS		322232	
	0010-801-4212-24100	6.34	SPEAKER		322232	
						1,809.53
	0010-801-3114-21350	917.13	PAPER,PACKING TAPE,PLANNER,PAD		322233	
						917.13
OFFICE SOLUTIONS	0010-801-1301-21250	57.41	PAPER,LABEL		322234	
						57.41
PETER PALOMINO	0136-801-3101-33250	36.00	POST TRAINING		322235	
						36.00
PARKHOUSE TIRE, INC.	0060-801-4211-23500	1,946.44	TIRES		322236	
						1,946.44
PAVEMENT COATINGS CO	0450-801-5004-96070	136,776.73	BIKE CORRIDOR PROJECT	19-0280	322237	
						136,776.73
SUPAPAN PHUEKLIENG	0159-701-0159-07030	120.00	REFUND RECREATION CLASS		322238	
						120.00
NEIL PINE	0010-701-0010-02900	450.43	REFUND MECHANICAL PERMIT		322239	
						450.43
PITNEY BOWES GLOBAL FINANCIAL SERVI	0010-801-1408-37200	1,217.31	MAIL MACHINES RENTAL		322240	
						1,217.31
PRIORITY LANDSCAPE SERVICES, LLC	0344-801-5002-99290	2,790.00	LANDSCAPE SERVICES	19-0216	322241	
	0344-801-5002-99290	800.00	REMOVE EUCALYPTUS TREE	19-0216	322241	
						3,590.00
PRISCILA DAVILA & ASSOCIATES, INC.	0169-801-2201-31850	2,063.75	CDBG REHABILITATION CONSULTING	19-0126	322242	
	0169-801-2201-31850	1,527.50	CDBG REHABILITATION CONSULTING	19-0126	322242	

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
						3,591.25
PROSOURCE FACILITY SUPPLY	0092-801-1407-38250	565.02	TOWELS		322243	
						565.02
QUILL CORPORATION	0010-801-1301-21350	151.67	FOLDER,WIPES,TAPES,CLIPS		322244	
						151.67
R H F, INC.	0010-801-3102-38400	85.00	LIDAR,RADAR CALIBRATION		322245	
	0010-801-3102-38400	85.00	LIDAR,RADAR CALIBRATION		322245	
	0010-801-3102-38400	85.00	LIDAR,RADAR CALIBRATION		322245	
	0010-801-3102-38400	85.00	LIDAR,RADAR CALIBRATION		322245	
	0010-801-3102-38400	85.00	LIDAR,RADAR CALIBRATION		322245	
	0010-801-3102-38400	85.00	LIDAR,RADAR CALIBRATION		322245	
	0010-801-3102-38400	85.00	LIDAR,RADAR CALIBRATION		322245	
	0010-801-3102-38400	85.00	LIDAR,RADAR CALIBRATION		322245	
	0010-801-3102-38400	85.00	LIDAR,RADAR CALIBRATION		322245	
						765.00
RANDY WOO MD EMERGENCY MEDICINE	0010-701-0010-02010	75.00	REFUND BUSINESS LICENSE		322246	
	0010-701-0010-02020	4.00	REFUND STATE FEE		322246	
						79.00
MANUEL REYES	0159-801-6507-31910	1,563.94	INSTRUCTOR-RECREATION CLASS		322247	
						1,563.94
RKA CONSULTING GROUP	0010-850-5002-96093	630.00	POTRERO GRANDE BEAUTIFICATION	17-0407	322248	
	0010-850-5002-96093	2,070.00	POTRERO GRANDE BEAUTIFICATION	17-0407	322248	
	0010-850-5002-96093	682.50	POTRERO GRANDE BEAUTIFICATION	17-0407	322248	
	0161-450-4212-06910	490.00	GEOTECHNICAL REVIEW	19-0254	322248	
	0161-450-4212-06910	350.00	GEOTECHNICAL REVIEW	19-0254	322248	
	0161-450-4212-06910	70.00	GEOTECHNICAL REVIEW	19-0259	322248	
	0161-450-4212-06910	35.00	GEOTECHNICAL REVIEW	19-0258	322248	
	0161-450-4212-06910	70.00	GEOTECHNICAL REVIEW	19-0258	322248	

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/02/2019

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
RKA CONSULTING GROUP	0161-450-4212-06910	630.00	GEOTECHNICAL REVIEW	19-0259	322248	
	0161-450-4212-06910	1,960.00	GEOTECHNICAL REVIEW	19-0259	322248	
	0161-450-4212-06910	1,750.00	GEOTECHNICAL REVIEW	19-0255	322248	
						8,737.50
ROBERTSON INDUSTRIES INC	0010-801-6508-39860	207.18	PLAYGROUND SURFACE MAINT		322249	
						207.18
RUDY'S SIGN GRAPHICS	0010-801-3210-38100	650.00	VINYL GRAPHICS		322250	
						650.00
S C FUELS	0060-801-4211-22250	10,897.89	FUEL	19-0017	203 **	
	0060-801-4211-22250	10,587.72	FUEL	19-0017	203 **	
	0060-801-4211-22250	9,956.51	FUEL	19-0017	203 **	
						31,442.12
DANNY SALAZAR	0136-801-3101-33250	36.00	POST TRAINING		322251	
						36.00
SAN BERNARDINO SHERIFFS DEPT.	0136-801-3101-33250	185.00	POST TRAINING		322252	
						185.00
SAN GABRIEL NURSERY & FLORIST	0010-801-6517-22100	81.56	IVY GERANIUMS,INSECT KILLER		322253	
						81.56
SAN GABRIEL VALLEY WATER CO.	0093-801-4233-22900	86,722.62	WATER SERVICES		322254	
						86,722.62
SAN LUIS BUTANE DISTRIBUTORS, INC	0060-801-4211-22250	74.71	PROPANE	19-0243	322255	
	0060-801-4211-22250	46.31	PROPANE	19-0243	322255	
	0060-801-4211-22250	44.66	PROPANE	19-0243	322255	
	0060-801-4211-22250	56.98	PROPANE	19-0243	322255	
						222.66
SCMAF-SAN GABRIEL VALLEY	0075-450-0075-08350	220.40	REC CLASS INSURANCE (TRUST)		322256	
						220.40
SECURITY SIGNAL DEVICES INC	0092-801-4222-31950	644.81	ALARM SERVICES		204 **	

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
SECURITY SIGNAL DEVICES INC	0092-801-4222-31950	1,031.69	ALARM SERVICES		204 **	
	0010-801-6001-38400	233.76	ALARM SERVICES		204 **	
						1,910.26
ROBERT SEDANO	0092-701-0092-07520	602.98	REFUND WATER METER		322257	
						602.98
SHRED-IT US JV LLC	0010-801-3114-38400	350.23	DESTRUCTION SERVICES		322258	
						350.23
SMARDAN SUPPLY COMPANY	0010-801-4210-23300	70.06	GRLITZ CABLE		322259	
	0010-801-4210-23300	785.51	ADA METERING FAUCET		322259	
						855.57
SMART & FINAL #321	0010-801-3230-39460	290.60	CERT SUPPLIES		322260	
	0010-801-3210-22670	35.90	PROMOTIONAL EXAM REFRESHMENTS		322260	
	0010-801-3210-22750	50.28	FIRE ENGINES WATER CACHE		322260	
						376.78
CANG KY SOU	0136-801-3101-33250	18.00	POST TRAINING		322261	
	0010-801-3103-22310	506.43	UNIFORM REIMBURSEMENT		322261	
						524.43
STARBOARD TACK SUPPLY INC	0010-801-4210-23300	64.07	PRESSURE REDUCER	19-0245	205 **	
	0010-801-4210-23300	42.40	COPPER TUBES	19-0245	205 **	
	0010-801-4210-23300	19.66	INSIDE COVER		205 **	
	0010-801-4210-23300	64.38	ANGLE STOP		205 **	
	0010-801-4210-23300	530.63	MOP SINKS		205 **	
	0010-801-4210-23300	110.88	SHOWER HEADS		205 **	
						832.02
STATUS ONE MEDICAL INC	0092-801-4222-23700	74.40	FIRST AID SUPPLIES		206 **	
	0092-801-4222-23700	177.97	FIRST AID SUPPLIES		206 **	
						252.37
BRIAN STOTHERS	0136-801-3101-33250	18.00	POST TRAINING		322262	

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
						18.00
STUDIO SPECTRUM, INC.	0075-450-0075-08320	6,599.66	LIBRARY AUDIO VISUAL (TRUST)	19-0290	322263	
	0075-450-0075-08270	6,233.72	LIBRARY AUDIO VISUAL (TRUST)	19-0290	322263	
						12,833.38
SUPREME TROPHIES & GIFTS CO.	0010-801-1301-22670	10.95	NAME PLATE		322264	
						10.95
SWRCB FEES	0093-801-4226-41100	2,268.00	PERMIT FEE		322265	
	0093-801-4226-41100	2,268.00	PERMIT FEE		322265	
	0043-801-4203-31950	21,344.00	PERMIT FEE		322265	
						25,880.00
TANK SPECIALISTS OF CALIFORNIA	0060-801-4211-22250	125.00	D/O INSPECTION	19-0016	322266	
	0060-801-4211-22250	125.00	D/O INSPECTION	19-0016	322266	
						250.00
THE CHRYSALIS CENTER	0077-801-1111-31950	6,093.77	BID MAINTENANCE	19-0252	322267	
						6,093.77
VCA CODE / VCA GREEN	0010-801-1703-31950	1,260.00	PLAN CHECK SERVICE	19-0014	207 **	
						1,260.00
THOMSON REUTERS (LEGAL) INC.	0160-801-3104-39100	595.00	INVESTIGATION INFORMATION	19-0013	322268	
						595.00
THORSON MOTOR CENTER	0060-801-4211-23500	288.25	BREAK HOSE-UNIT 936		322269	
	0060-801-4211-23500	22.98	HEATER HOSE-UNIT 936		322269	
						311.23
THREE VALLEYS MUNICIPAL WATER DISTF	0092-801-4220-33200	40.00	LEADERSHIP BREAKFAST		322270	
						40.00
TOM'S CLOTHING & UNIFORMS INC	0010-801-3103-22310	217.91	UNIFORMS-K AKPAWU		322271	
	0010-801-3103-22310	45.99	UNIFORMS-K AKPAWU		322271	
	0010-801-3101-22320	147.83	UNIFORMS-M ABASOLO		322271	
	0010-801-3112-22310	229.95	UNIFORMS-J REZA		322271	

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
TOM'S CLOTHING & UNIFORMS INC	0075-450-0075-08420	27.38	UNIFORMS-EXPLORERS (TRUST)		322271	
	0071-801-3120-22310	93.08	UNIFORMS-G SIMS		322271	
	0010-801-3112-22310	63.51	UNIFORMS-J REZA		322271	
	0010-801-3112-22310	10.95-	UNIFORMS-J REZA-CREDIT		322271	
	0010-801-3112-22310	190.53	UNIFORMS-J CHANG		322271	
	0010-801-3112-22310	108.41	UNIFORMS-J CHANG		322271	
	0075-450-0075-08420	313.17	UNIFORMS-EXPLORERS (TRUST)		322271	
	0075-450-0075-08420	42.16	UNIFORMS-EXPLORER (TRUST)		322271	
	0010-801-3103-22310	401.87	UNIFORMS-B CUEVAS		322271	
	0010-801-3104-22310	14.78	UNIFORMS-G ALVAREZ		322271	
						1,885.62
TRANSTECH	0042-801-5004-96096	770.00	HEAVY DUTY IN GROUND LIFT	19-0291	322272	
						770.00
TRINITY DIVERSIFIED INC.	0060-801-4211-23500	2,401.69	GRINDING WHEELS		322273	
						2,401.69
TUMBLEWEED PRESS INC.	0010-801-6006-40500	599.00	BOOK DATABASE SUBSCRIPTION		322274	
						599.00
VETERINARY HEALTHCARE CENTER	0010-801-3111-31550	25.00	ANIMAL SERVICE/SUPPLIES		322275	
						25.00
VULCAN MATERIAL CO	0110-801-4202-23600	329.21	ASPHALT	19-0045	322276	
	0110-801-4202-23600	47.83	ASPHALT	19-0045	322276	
	0110-801-4202-23600	60.14	ASPHALT	19-0045	322276	
						437.18
WARREN DISTRIBUTING, INC.	0060-801-4211-23500	153.41	PUMP ASSY-UNIT 077	19-0154	322277	
	0060-801-4211-23500	590.87	GEAR ASSY-UNIT 077	19-0154	322277	
	0060-801-4211-23500	206.33	BATTERY	19-0154	322277	
	0060-801-4211-23500	206.71	BATTERY	19-0154	322277	
	0060-801-4211-23500	103.16	BATTERY	19-0154	322277	

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
WARREN DISTRIBUTING, INC.	0060-801-4211-23500	103.16	BATTERY	19-0154	322277	
	0060-801-4211-23500	261.30	BATTERY-UNIT 117	19-0154	322277	
	0060-801-4211-23500	103.16	BATTERY-UNIT 022	19-0154	322277	
	0060-801-4211-23500	109.41	BATTERY-UNIT 890	19-0154	322277	
	0060-801-4211-23500	27.10	TRANSMISSION PARTS	19-0154	322277	
	0060-801-4211-23500	107.13-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	78.84-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	350.40-	GEAR, PUMP-CREDIT	19-0154	322277	
	0060-801-4211-23500	26.28-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	26.28-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	26.28-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	26.28-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	40.24-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	13.14-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	13.14-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	103.16	BATTERY	19-0154	322277	
	0060-801-4211-23500	158.44	BATTERY-UNIT 130	19-0154	322277	
	0060-801-4211-23500	138.80	SWITHCH ASSY	19-0154	322277	
	0060-801-4211-23500	245.51	COOLANT SYS-UNIT 936	19-0154	322277	
	0060-801-4211-23500	33.75	BELT-UNIT 936	19-0154	322277	
	0060-801-4211-23500	15.66	WIPERS	19-0154	322277	
	0060-801-4211-23500	64.02	SENSORS-UNIT 037	19-0154	322277	
	0060-801-4211-23500	173.54	DRIVESHAFT	19-0154	322277	
	0060-801-4211-23500	316.88	BATTERY	19-0154	322277	
	0060-801-4211-23500	13.14-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	26.28-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	32.93-	BATTERY-CREDIT	19-0154	322277	
	0060-801-4211-23500	26.28-	BATTERY-CREDIT	19-0154	322277	
						2,307.73

** Indicates an ACH-Payment transaction

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/02/2019

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
WEST COAST ARBORISTS, INC.	0010-801-6516-31190	12,772.00	TREE MAINTENANCE SERVICES	19-0086	208 **	
						12,772.00
WESTCO SERVICE COMPANY	0010-801-4210-38150	325.00	AIR CONDITIONING REPAIR	19-0001	209 **	
	0010-801-4210-38150	615.00	AIR CONDITIONING REPAIR	19-0001	209 **	
	0010-801-4210-38150	949.00	AIR CONDITIONING REPAIR	19-0001	209 **	
						1,889.00
WILLIES TIRES AND ALIGNMENT	0060-801-4211-23500	989.43	TIRES	19-0028	210 **	
						989.43
WON WON CHARTER INC	0010-701-0010-02010	225.00	REFUND BUSINESS LICENSE		322278	
						225.00
THOMAS WOO	0092-701-0092-07520	35.34	REFUND WATER METER		322279	
						35.34
XIAOLI LIN	0010-701-0010-07430	7.87	BOOK REFUND		322280	
						7.87
BRENDA YUAN	0010-701-0010-02010	75.00	REFUND BUSINESS LICENSE		322281	
						75.00
PETER YUNG	0136-801-3101-33250	18.00	POST TRAINING		322282	
						18.00
GEORGE ZAMUDIO	0136-801-3101-33250	18.00	POST TRAINING		322283	
						18.00
	TOTAL FOR REGULAR WARRANTS					1,466,993.33
	PRINTED	1,342,109.59				
	ACH-PAYMENTS	124,883.74				

** Indicates an ACH-Payment transaction

TOTAL FOR PREPAID WARRANTS	$116,972.31
TOTAL FOR PRINTED WARRANTS	$1,342,109.59
TOTAL FOR ACH-PAYMENTS	$124,883.74
TOTAL WARRANTS	$1,583,965.64
TOTAL VOID CHECKS	3
TOTAL PREPAID CHECKS	49
TOTAL ACH-PAYMENTS PRINTED	28
TOTAL CHECKS PRINTED	136
TOTAL CHECKS ISSUED	213

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/02/2019
FUND SUMMARY

FUND	DESCRIPTION	PREPAID	PRINTED	TOTAL
0010	GENERAL FUND	35,715.62	154,489.31	190,204.93
0022	STATE GAS TAX FUND	551.33	0.00	551.33
0042	SEWER FUND	50.00	1,205.35	1,255.35
0043	REFUSE FUND	690.64	424,401.03	425,091.67
0060	CITY SHOP FUND	7,111.39	79,485.61	86,597.00
0063	TECHNOLOGY INTERNAL SERV FUND	0.00	497.49	497.49
0065	PAYROLL CLEARING ACCOUNT	576.00	0.00	576.00
0071	LAW ENFORCEMENT/FIRE DIF FUND	0.00	93.08	93.08
0075	SPECIAL DEPOSITS FUND	13,845.57	343,143.70	356,989.27
0077	BUSINESS IMPROVEMENT AREA #1	6,183.50	6,333.77	12,517.27
0092	WATER FUND	4,853.77	10,384.63	15,238.40
0093	WATER TREATMENT WQA-EPA FUND	0.00	231,722.51	231,722.51
0109	OPA PROPOSITION A	69.52	5,265.00	5,334.52
0110	MEASURE R FUND	0.00	19,237.63	19,237.63
0112	MEASURE M FUND	0.00	15,559.25	15,559.25
0136	POST	429.00	1,682.85	2,111.85
0159	RECREATION FUND	0.00	10,133.57	10,133.57
0160	ASSET FORFEITURE	1,301.80	9,557.50	10,859.30
0161	CONSTRUCTION AGENCY FUND	0.00	5,355.00	5,355.00
0169	CDBG FUND	111.80	3,656.25	3,768.05
0176	MAINTENANCE DISTRICT 93-1	0.00	959.69	959.69
0344	MAINTENANCE GRANT (075)	0.00	3,815.00	3,815.00
0349	ELAC INSTRUCTIONAL SERV PROG	13,109.59	0.00	13,109.59
0450	MTA BIKE LANE CONSTRUCTION	0.00	140,015.11	140,015.11
0470	URBAN AREA INITIATIVE - 2016	32,372.78	0.00	32,372.78
	TOTAL	**116,972.31**	**1,466,993.33**	**1,583,965.64**

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/16/2019

PREPAID WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
AT & T	0010-801-3112-32050	89.07	PHONE SERVICE		322284	
	0022-801-4206-32050	630.15	PHONE SERVICE		322284	
	0092-801-4222-32050	117.40	PHONE SERVICE		322284	
						836.62
CHARTER COMMUNICATIONS	0010-801-3210-32050	99.98	INTERNET/CABLE SERVICE		322285	
	0010-801-3210-32050	99.98	INTERNET/CABLE SERVICE		322285	
						199.96
RAYMOND COTA	0160-801-3103-22800	150.00	K-9 TRAINING		322286	
						150.00
DAVID J. GIVOT	0010-801-3220-39400	4,000.00	ADVANCED EMS DOCUMENTATION	19-0302	322287	
	0349-801-3201-39400	79.00	ADVANCED EMS DOCUMENTATION		322287	
						4,079.00
K-9 SERVICES LLC	0160-801-3103-22800	450.00	K-9 TRAINING		322288	
						450.00
KRONOS INCORPORATED	0349-801-3201-39400	2,160.00	FIRE-TELESTAFF SOFTWARE	19-0003	322289	
						2,160.00
STATE OF CALIFORNIA, DEPARTMENT OF	0080-801-8301-35300	91,836.00	WC SELF INSURANCE PLANS		322290	
						91,836.00
VERIZON WIRELESS	0010-801-1408-32050	0.19	WIRELESS VOICE & DATA SERVICE		322291	
	0010-801-1701-32050	38.01	WIRELESS VOICE & DATA SERVICE		322291	
	0010-801-1702-32050	11.80	WIRELESS VOICE & DATA SERVICE		322291	
	0010-801-1703-32050	38.01	WIRELESS VOICE & DATA SERVICE		322291	
	0010-801-3112-32050	137.52	WIRELESS VOICE & DATA SERVICE		322291	
	0010-801-4209-32050	46.42	WIRELESS VOICE & DATA SERVICE		322291	
	0010-801-4212-32050	150.70	WIRELESS VOICE & DATA SERVICE		322291	
	0010-801-6517-32050	13.28	WIRELESS VOICE & DATA SERVICE		322291	
	0092-801-4221-32050	27.18	WIRELESS VOICE & DATA SERVICE		322291	
	0092-801-4222-32050	0.19	WIRELESS VOICE & DATA SERVICE		322291	

CITY OF MONTEREY PARK
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PREPAID WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
VERIZON WIRELESS	0010-801-3205-32050	33.89	WIRELESS VOICE & DATA SERVICE		322291	
	0010-801-3210-32050	177.68	WIRELESS VOICE & DATA SERVICE		322291	
	0010-801-3220-32050	234.43	WIRELESS VOICE & DATA SERVICE		322291	
						909.30
ANNIE YAUNG	0010-801-1403-39400	177.50	CSMFO ANNUAL CONFERENCE		322292	
						177.50
	TOTAL FOR PREPAID WARRANTS					100,798.38
	PRINTED	100,798.38				

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
KOMI AKPAWU	0136-801-3101-33250	90.00	POST TRAINING		322293	
						90.00
AMERICAN DYNAMIC SERVICES, INC.	0010-801-3230-22750	89.97	FIRE/SECURITY ALARM BATTERY		211 **	
	0010-801-3230-22750	105.00	FIRE/SECURITY ALARM BATTERY		211 **	
						194.97
APPLEONE EMPLOYMENT SERVICES	0010-801-1704-31950	930.24	TEMPORARY STAFFING SERVICES		322294	
						930.24
ARAMARK UNIFORM & CAREER APPAREL GF	0010-801-3210-39050	10.16	UNIFORM CLEANING		212 **	
	0010-801-3210-39050	20.29	UNIFORM CLEANING		212 **	
	0010-801-3210-39050	6.00	UNIFORM CLEANING		212 **	
						36.45
ARGIL BLDG. MATERIAL CO.	0110-801-4202-23600	191.63	STREETS CONCRETE MIX		322295	
						191.63
ARROW INTERNATIONAL	0010-801-3220-24200	1,221.47	NEEDLES		322296	
						1,221.47
ATLAS SERVICES SOLUTIONS CORP.	0010-801-1407-38250	8,977.28	JANITORIAL SERVICES	19-0114	322297	
						8,977.28
BEHAVIORAL ANALYSIS TRAINING, INC.	0136-801-3101-33250	481.00	POST TRAINING		322298	
						481.00
BURRO CANYON SHOOTING PARK	0010-801-3103-22720	10.00	POLICE RANGE FEES		322299	
						10.00
CALIFORNIA TRAINING INSTITUTE	0136-801-3101-33250	326.00	POST TRAINING		322300	
						326.00
CALOX, INC	0010-801-3220-24200	29.75	CYLINDER OXYGEN		213 **	
	0010-801-3220-24200	21.25	CYLINDER OXYGEN		213 **	
						51.00
CANON FINANCIAL SERVICES, INC.	0010-801-3115-38400	298.54	COPIER MACHINE RENTAL		214 **	
						298.54

** Indicates an ACH-Payment transaction

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
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PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
DAVID CASTELLANO	0136-801-3101-33250	86.76	POST TRAINING		322301	
						86.76
PETER CHAN	0010-801-1101-11100	80.00	MAYOR'S EXPENSES		322302	
	0043-801-1101-11100	60.00	MAYOR'S EXPENSES		322302	
	0092-801-1101-11100	60.00	MAYOR'S EXPENSES		322302	
						200.00
CINTAS CORPORATION NO. 3	0010-801-3210-22150	178.07	JANITORIAL SUPPLIES-FS 61	19-0200	322303	
	0010-801-3210-22150	405.92	JANITORIAL SUPPLIES-FS 61		322303	
	0010-801-3210-22150	178.07	JANITORIAL SUPPLIES-FS 61	19-0200	322303	
	0010-801-3210-22150	178.07	JANITORIAL SUPPLIES-FS 61	19-0200	322303	
	0010-801-3210-22150	60.86	JANITORIAL SUPPLIES-FS 62	19-0200	322303	
	0010-801-3210-22150	220.10	JANITORIAL SUPPLIES-FS 62	19-0200	322303	
	0010-801-3210-22150	60.86	JANITORIAL SUPPLIES-FS 62	19-0200	322303	
	0010-801-3210-22150	60.86	JANITORIAL SUPPLIES-FS 62	19-0200	322303	
	0010-801-3210-22150	62.70	JANITORIAL SUPPLIES-FS 63	19-0200	322303	
	0010-801-3210-22150	204.81	JANITORIAL SUPPLIES-FS 63	19-0200	322303	
	0010-801-3210-22150	62.70	JANITORIAL SUPPLIES-FS 63	19-0200	322303	
	0010-801-3210-22150	62.70	JANITORIAL SUPPLIES-FS 63	19-0200	322303	
						1,735.72
CITATION MANAGEMENT	0010-701-0010-03630	750.69	PARKING CITATIONS SERVICE		322304	
						750.69
STEVEN CODAY	0136-801-3101-33250	18.00	POST TRAINING		322305	
						18.00
COUNTY OF LOS ANGELES	0010-801-3111-31950	6,471.06	ANIMAL CONTROL SERVICE	19-0032	322306	
						6,471.06
CSULB FOUNDATION -	0136-801-3101-33250	199.00	POST TRAINING		322307	
						199.00
DEPARTMENT OF JUSTICE	0010-801-1801-39550	98.00	FINGERPRINT PROCESSING		215 **	

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
DEPARTMENT OF JUSTICE	0010-701-0010-03710	1,153.00	FINGERPRINT PROCESSING		215 **	
						1,251.00
DIRECTV,LLC	0010-801-3230-32050	268.48	SERVICES AT EOC		322308	
						268.48
EMPIRE CLEANING SUPPLY	0010-801-3113-22600	245.55	JANITORIAL SUPPLIES-POLICE		322309	
						245.55
FIRST TRANSIT INC	0166-801-4201-31960	67,338.58	SPIRIT BUS OPERATION	19-0175	322310	
	0166-801-4201-31960	209.65	SPIRIT BUS GPS	19-0175	322310	
	0109-701-0109-07680	2,304.52-	SPIRIT BUS FARE		322310	
						65,243.71
FS CONTRACTORS, INC	0010-850-5004-96081	32,113.15	SOUTH GARFIELD PROJECT	18-0378	216 **	
	0010-801-4212-31500	13,318.55	SOUTH GARFIELD PROJECT	19-0301	216 **	
						45,431.70
GALLS, LLC	0010-801-3210-22750	109.26	UNIFORMS-FD LOGO SWEATERS		217 **	
	0010-801-3210-22750	22.90	UNIFORMS-ARSON TASK FORCE		217 **	
	0010-801-3210-22300	164.25	UNIFORMS-RUBBER BOOTS		217 **	
	0010-801-3210-22310	48.68	UNIFORMS-C CACCIATORI		217 **	
	0010-801-3210-22310	40.36	UNIFORMS-C CACCIATORI		217 **	
	0010-801-3210-22310	447.64	UNIFORMS-J CHAPMAN		217 **	
	0010-801-3210-22310	291.17	UNIFORMS-S KELLEY		217 **	
	0010-801-3210-22310	197.33	UNIFORMS-J LEGA		217 **	
	0010-801-3210-22310	48.68	UNIFORMS-N LIMA		217 **	
	0010-801-3210-22310	69.78	UNIFORMS-M OLIVAS		217 **	
	0010-801-3210-22310	56.73	UNIFORMS-M OLIVAS		217 **	
	0010-801-3210-22310	125.49	UNIFORMS-T STARK		217 **	
	0010-801-3210-22310	8.65	UNIFORMS-T STARK		217 **	
	0010-801-3210-22310	100.47	UNIFORMS-T STARK		217 **	
	0010-801-3210-22310	8.82	UNIFORMS-T STARK		217 **	
	0010-801-3210-22310	48.68	UNIFORMS-K TEMPLEMAN		217 **	

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
GALLS, LLC	0010-801-3210-22310	104.30	UNIFORMS-K TEMPLEMAN		217 **	
	0010-801-3210-22310	121.55	UNIFORMS-C THOMPSON		217 **	
	0010-801-3210-22310	4.33	UNIFORMS-J TREJO		217 **	
	0010-801-3210-22310	43.75	UNIFORMS-J TREJO		217 **	
	0010-801-3210-22310	40.36	UNIFORMS-J TREJO		217 **	
	0010-801-3210-22310	109.94	UNIFORMS-J TREJO		217 **	
	0010-801-3210-22310	51.40	UNIFORMS-J TREJO		217 **	
	0010-801-3210-22310	100.47	UNIFORMS-J TREJO		217 **	
	0010-801-3210-22310	40.36	UNIFORMS-R TULLIUS		217 **	
	0010-801-3210-22310	34.89	UNIFORMS-J WONG		217 **	
						2,440.24
GARFIELD MEDICAL CENTER	0010-801-3113-22600	24.00	PHYSICAL		322311	
						24.00
GEORGE G BOGHOSSIAN & ASSO INC	0161-450-4212-06910	6,301.00	PLAN CHECK	19-0305	218 **	
	0161-450-4212-06910	6,301.00	PLAN CHECK	19-0306	218 **	
	0010-701-0010-06700	5,693.00	PLAN CHECK	19-0310	218 **	
	0010-701-0010-06700	5,702.00	PLAN CHECK	19-0307	218 **	
	0010-701-0010-06700	6,341.00	PLAN CHECK	19-0309	218 **	
	0161-450-4212-06910	6,607.00	PLAN CHECK	19-0308	218 **	
						36,945.00
KELLY A. GORDON	0136-801-3101-33250	18.00	POST TRAINING		322312	
						18.00
GOVCONNECTION INC.	0010-801-1703-22750	386.40	ADOBE ACROBAT LICENSE		322313	
						386.40
GRM INFORMATION MANAGEMENT	0010-801-1802-38400	243.00	DOCUMENT SYSTEM SERVICES		322314	
	0010-801-1802-38400	231.00	DOCUMENT SYSTEM SERVICES		322314	
						474.00
HANSON AGGREGATES	0110-801-4202-23600	637.49	ASPHALT		322315	

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
HANSON AGGREGATES	0110-801-4202-23600	663.28	ASPHALT		322315	
	0110-801-4202-23600	564.58	ASPHALT		322315	
						1,865.35
HECKLER & KOCH DEFENSE, INC	0160-801-3101-39400	525.00	POLICE TRAINING		322316	
						525.00
HINDERLITER,DE LLAMAS & ASSOC.	0010-801-1403-31400	1,465.01	CONTRACT SERVICES-SALES TAX	19-0158	322317	
	0010-801-1403-31950	487.82	CONTRACT SERVICES-SALES TAX		322317	
						1,952.83
HOME DEPOT CREDIT SERVICES	0010-801-4210-38100	273.71	ALUMINUM SHEET,POWER GRAB		322318	
	0010-801-4210-23300	61.04	OUTLET CAPS,SPONGES		322318	
	0010-801-4210-23300	61.96	ANGLE VALUE,COUPLINGS		322318	
	0010-801-4210-23050	76.22	RUST REMOVER,STEEL WOOL		322318	
	0010-801-4210-23050	91.34	DOOR CHIME KIT,BUCKET,DEGREASE		322318	
	0010-801-3210-24100	4.02	WIRE WHEEL		322318	
	0010-801-3210-38400	152.92	HOSES,NOZZLE,WEED SPRAY		322318	
						721.21
I.C.C. L.A. BASIN CHAPTER	0010-801-1703-39300	100.00	MEMBERSHIP		322319	
						100.00
INTERNATIONAL ASSOC. OF FIRE	0010-801-3201-39300	304.00	FIRE-MEMBERSHIP		322320	
						304.00
JAMES P. RODINO	0010-801-3104-31950	140.00	BACKGROUND INVESTIGATIONS	19-0030	322321	
						140.00
JAVIER PARADA	0349-801-3201-39400	295.00	FIRE EQUIPMENT MAINTENANCE		322322	
						295.00
JEDA WORKS	0152-801-2206-31850	1,365.00	HOUSING REHAB SERVICES		322323	
	0152-801-2206-38650	455.00	HOUSING REHAB SERVICES	19-0196	322323	
	0152-801-2206-38650	455.00	HOUSING REHAB SERVICES	19-0196	322323	
	0152-801-2206-38650	585.00	HOUSING REHAB SERVICES	19-0196	322323	

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
JEDA WORKS	0152-801-2206-38650	585.00	HOUSING REHAB SERVICES	19-0196	322323	
	0152-801-2206-38650	390.00	HOUSING REHAB SERVICES	19-0196	322323	
	0152-801-2206-38650	715.00	HOUSING REHAB SERVICES	19-0196	322323	
	0152-801-2206-38650	325.00	HOUSING REHAB SERVICES	19-0196	322323	
	0152-801-2206-38650	260.00	HOUSING REHAB SERVICES	19-0196	322323	
	0152-801-2206-38650	65.00	HOUSING REHAB SERVICES	19-0196	322323	
						5,200.00
GUSTAVO JIMENEZ JR	0136-801-3101-33250	18.00	POST TRAINING		219 **	
						18.00
	0136-801-3101-33250	100.00	POST TRAINING		220 **	
						100.00
JOHN L. HUNTER & ASSOC.,INC.	0043-801-4203-31950	5,186.17	NPDES SERVICES	19-0174	322324	
	0184-801-4208-31950	285.00	USED OIL PROGRAM	19-0174	322324	
						5,471.17
RICHARD KAGEYAMA	0159-801-6507-31920	285.11	INSTRUCTOR-RECREATION CLASS		322325	
						285.11
KNIGHT COMMUNICATIONS INC	0010-801-1301-38400	527.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0010-801-1404-38400	492.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0043-801-1404-38400	581.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0092-801-1404-38400	758.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0010-801-1701-38400	400.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0010-801-1702-38400	400.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0010-801-1703-38400	400.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0010-801-1801-38400	778.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0010-801-3115-38400	1,726.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0010-801-3201-38400	952.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0022-801-4202-38400	556.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0092-801-4210-38400	208.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0060-801-4211-38400	1,238.00	IT MANAGEMENT SERVICE	19-0129	322326	

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
KNIGHT COMMUNICATIONS INC	0043-801-4212-38400	417.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0092-801-4220-38400	1,417.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0010-801-6001-38400	1,083.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0010-801-6502-38400	797.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0093-801-4226-38400	167.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0093-801-4227-38400	167.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0093-801-4229-38400	167.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0093-801-4230-38400	167.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0093-801-4231-38400	167.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0094-801-4226-38400	167.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0094-801-4227-38400	167.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0094-801-4229-38400	167.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0094-801-4230-38400	167.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0094-801-4231-38400	167.00	IT MANAGEMENT SERVICE	19-0129	322326	
	0010-801-3115-31700	1,537.50	IT MANAGEMENT SERVICE	19-0129	322326	
	0160-801-3115-31700	8,962.50	IT MANAGEMENT SERVICE	19-0129	322326	
						24,900.00
KNOWLES-MCNIFF	0010-801-1404-31700	5,006.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0010-801-3115-31700	599.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0010-801-3220-31700	209.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0010-801-6001-31700	803.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0043-801-1404-31700	1,571.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0092-801-1404-31700	1,964.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0092-801-4221-31700	989.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0093-801-4226-31700	204.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0093-801-4227-31700	241.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0093-801-4229-31700	193.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0093-801-4230-31700	204.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0093-801-4231-31700	246.00	FINANCE SOFTWARE MAINTENANCE		221 **	

** Indicates an ACH-Payment transaction

CITY OF MONTEREY PARK
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PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
KNOWLES-MCNIFF	0094-801-4226-31700	42.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0094-801-4227-31700	52.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0094-801-4229-31700	40.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0094-801-4230-31700	42.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0094-801-4231-31700	53.00	FINANCE SOFTWARE MAINTENANCE		221 **	
	0094-801-4232-31700	42.00	FINANCE SOFTWARE MAINTENANCE		221 **	
						12,500.00
KOA CORPORATION	0010-801-4212-31500	4,782.60	EVENTS TRAFFIC CONTROL	19-0311	322327	
	0010-801-4212-31500	3,886.50	EVENTS TRAFFIC CONTROL	19-0311	322327	
						8,669.10
LANGUAGE LINE SERVICES	0010-801-3112-32050	64.86	INTERPRETATION SERVICES		322328	
						64.86
ANDREW LEE	0136-801-3101-33250	54.00	POST TRAINING		322329	
						54.00
LIFE-ASSIST INC	0010-801-3220-24200	735.06	FIRE MEDICAL SUPPLIES	19-0039	322330	
	0010-801-3220-24200	33.57	FIRE MEDICAL SUPPLIES	19-0039	322330	
	0010-801-3220-22350	92.39	FIRE MEDICAL SUPPLIES	19-0039	322330	
	0010-801-3220-22350	1,081.70	FIRE MEDICAL SUPPLIES	19-0039	322330	
						1,942.72
LIU, XIU FANG	0159-701-0159-07030	25.82	REFUND RECREATION CLASS		322331	
						25.82
LOOMIS ARMORED US, INC.	0010-801-1403-31950	277.95	ARMORED CARRIER SERVICE		322332	
	0092-801-4220-31950	277.96	ARMORED CARRIER SERVICE		322332	
						555.91
ROBIN LOPEZ	0010-801-3104-22310	113.03	UNIFORM REIMBURSEMENT		322333	
						113.03
LOS ANGELES COUNTY DISTRICT	0010-801-3104-31950	977.68	LEGAL SERVICES		322334	
						977.68

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
LOS ANGELES COUNTY SHERIFF'S DEPART	0010-801-3113-22600	733.85	INMATE MEALS SERVICES	19-0037	322335	
						733.85
MAK FIRE PROTECTION ENGINEERING & (	0010-801-3205-31950	255.00	FIRE PLAN CHECK	19-0112	322336	
	0010-801-3205-31950	170.00	FIRE PLAN CHECK	19-0112	322336	
	0010-801-3205-31950	255.00	FIRE PLAN CHECK	19-0112	322336	
	0010-801-3205-31950	255.00	FIRE PLAN CHECK	19-0112	322336	
						935.00
MERCEDES SORIANO	0159-801-6507-31920	322.23	INSTRUCTOR-RECREATION CLASS		322337	
						322.23
METROPOLITAN TRANSPORTATION COMMISS	0112-801-5001-89100	1,500.00	SOFTWARE SUBSCRIPTION		322338	
						1,500.00
MIGHTY DEVELOPMENT INC.	0075-450-0075-08200	175,763.00	CONSTRUCTION BOND REFUND-TRUST		322339	
						175,763.00
MONTEREY PARK RETAIL PARTNERS	0010-701-0010-06850	638.00	REFUND INDUSTRIAL WASTE FEE		322340	
						638.00
MOTOPORT USA	0010-801-3102-22300	1,300.91	UNIFORM-S BARRERA		322341	
						1,300.91
MUSICGEM	0075-450-0075-08550	190.00	LANGLEY DANCE BAND (TRUST)		222 **	
	0075-450-0075-08550	190.00	LANGLEY DANCE BAND (TRUST)		222 **	
	0075-450-0075-08550	190.00	LANGLEY DANCE BAND (TRUST)		222 **	
	0075-450-0075-08550	190.00	LANGLEY DANCE BAND (TRUST)		222 **	
						760.00
MARGARET NALBANDIAN	0159-801-6507-31920	136.71	INSTRUCTOR-RECREATION CLASS		223 **	
						136.71
NATIONAL TELEPHONE MESSAGE CORP.	0361-801-3102-24100	1,000.00	POLICE PROMOTIONAL ITEMS		322342	
						1,000.00
NETWORK INNOVATIONS US INC.	0010-801-3230-32050	70.57	EOC SATELLITE PHONE SERVICE		322343	
						70.57

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
OFFICE DEPOT INC.	0176-801-4207-23900	197.97	PEN,PENCIL,FOLDER,STAPLER,TAPE		322344	
	0010-801-3205-21350	95.69	SHIPPING ENVELOPES		322344	
	0010-801-3205-21350	57.15-	SHIPPING ENVELOPES-CREDIT		322344	
	0010-801-3205-21350	7.70	DESKPAD		322344	
	0010-801-3205-21350	7.70-	DESKPAD-CREDIT		322344	
	0010-801-3205-21350	88.15	DESK PROTECTOR		322344	
	0010-801-3205-21350	4.59-	DESK PROTECTOR-CREDIT		322344	
	0010-801-3205-21350	83.56-	ENVELOPES-CREDIT		322344	
	0010-801-3104-38400	136.82	CD-R SPINDLE		322344	
	0010-801-3104-38400	62.40	LABEL		322344	
	0010-801-3114-21350	29.54	PLANNER		322344	
	0010-801-3114-21350	229.05	LABEL,CLIP,STORAGE BOX,WIPES		322344	
	0010-801-3114-21350	269.59	PAPER,DIVIDER,INK		322344	
	0010-801-3114-21350	20.68	PLANNER		322344	
						984.59
PINNACLE DRYER CORPORATION	0010-801-4210-23400	504.00	BLDG MAINT-CIRCUIT BOARD		322345	
						504.00
PROGRESSIVE SOLUTIONS INC	0092-801-1406-24150	173.01	THERMAL PAPER		322346	
						173.01
PROSOURCE FACILITY SUPPLY	0092-801-1407-38250	585.94	TOWELS,TISSUE		322347	
						585.94
REFRIGERATION SUPPLIES DISTRIBUTOR	0010-801-4210-23400	1,135.31	BELTS,FILTERS		224 **	
	0010-801-4210-23400	516.79	FILTERS		224 **	
						1,652.10
EVERARDO ROMO	0160-801-3101-39400	298.27	POLICE TRAINING		322348	
						298.27
SECURITY SIGNAL DEVICES INC	0010-801-4210-38400	2,001.69	ALARM SERVICES		225 **	
						2,001.69

** Indicates an ACH-Payment transaction

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
JAMES SMITH	0136-801-3101-33250	18.00	POST TRAINING		322349	
						18.00
SOUTHERN CALIFORNIA GAS COMPANY	0109-801-5002-96067	5,931.00	CST SERVICE FEE	19-0176	322350	
	0165-801-5002-96067	5,931.00	CST SERVICE FEE	19-0176	322350	
	0109-801-5002-96067	2,757.00	CST MAINTENANCE FEE	19-0176	322350	
						14,619.00
SUPERIOR COURT OF CALIFORNIA - COUN	0010-701-0010-03620	1,737.10	CITATION PROCESSING		322351	
						1,737.10
THE CODE GROUP INC	0010-801-1703-31950	3,665.93	PLAN CHECK SERVICE	19-0014	322352	
						3,665.93
TOM'S CLOTHING & UNIFORMS INC	0349-801-3201-39400	159.32	UNIFORMS-J LEGA		322353	
						159.32
TURNOUT MAINTENANCE COMPANY LLC	0010-801-3210-22300	181.87	FIRE UNIFORM CLEAN/REPAIR		322354	
						181.87
UC REGENTS	0010-801-3220-39400	2,931.58	FIRE-CONTINUED EDUCATION	19-0304	322355	
	0010-801-3220-39400	2,931.58	FIRE-CONTINUED EDUCATION	19-0304	322355	
	0010-801-3220-39400	2,931.58	FIRE-CONTINUED EDUCATION	19-0304	322355	
	0010-801-3220-39400	2,931.58	FIRE-CONTINUED EDUCATION	19-0304	322355	
	0010-801-3220-39400	2,931.58	FIRE-CONTINUED EDUCATION	19-0304	322355	
	0010-801-3220-39400	2,931.58	FIRE-CONTINUED EDUCATION	19-0304	322355	
						17,589.48
VETERINARY HEALTHCARE CENTER	0010-801-3111-31550	25.00	ANIMAL SERVICE/SUPPLIES		322356	
						25.00
VULCAN MATERIAL CO	0110-801-4202-23600	1,567.82	ASPHALT	19-0045	322357	
	0110-801-4202-23600	328.41	ASPHALT	19-0045	322357	
						1,896.23
WALTERS WHOLESALE ELECTRIC CO	0010-801-4210-38400	228.81	LED WALLPACK		322358	
						228.81

PRINTED WARRANTS

VENDOR NAME	ACCOUNT	AMOUNT	DESCRIPTION	P.O.	CHECK #	TOTAL
WHITE NELSON DIEHL EVANS LLP	0010-850-1403-31800	3,580.00	INTERIM AUDIT		322359	
						3,580.00
SCOTT WIESE	0136-801-3101-33250	18.00	POST TRAINING		322360	
						18.00
WITTMAN ENTERPRISES	0010-801-3220-31400	5,740.00	AMBULANCE BILLING SERVICES	19-0040	322361	
						5,740.00
RICKY WONG	0159-801-6507-31920	138.58	INSTRUCTOR-RECREATION CLASS		322362	
						138.58
YOUR FRONT DOOR ENTRY SYSTEMS, INC.	0010-801-3210-38400	500.00	TRANSMITTERS FOR GATES	19-0148	322363	
	0010-801-3210-38400	150.00	SERVICE CALL	19-0148	322363	
						650.00
ZOLL MEDICAL CORPORATION	0010-801-3220-31950	10,341.60	AED MAINTENANCE	19-0197	322364	
	0010-801-3220-31950	1,544.40	AED MAINTENANCE	19-0197	322364	
						11,886.00
	TOTAL FOR REGULAR WARRANTS					**493,271.87**
	PRINTED	389,454.47				
	ACH-PAYMENTS	103,817.40				

TOTAL FOR PREPAID WARRANTS	$100,798.38
TOTAL FOR PRINTED WARRANTS	$389,454.47
TOTAL FOR ACH-PAYMENTS	$103,817.40
TOTAL WARRANTS	$594,070.25
TOTAL VOID CHECKS	0
TOTAL PREPAID CHECKS	9
TOTAL ACH-PAYMENTS PRINTED	15
TOTAL CHECKS PRINTED	72
TOTAL CHECKS ISSUED	96

CITY OF MONTEREY PARK
FINAL WARRANT REGISTER
COUNCIL MEETING DATE 01/16/2019
FUND SUMMARY

FUND	DESCRIPTION	PREPAID	PRINTED	TOTAL
0010	GENERAL FUND	5,348.46	173,894.60	179,243.06
0022	STATE GAS TAX FUND	630.15	556.00	1,186.15
0043	REFUSE FUND	0.00	7,815.17	7,815.17
0060	CITY SHOP FUND	0.00	1,238.00	1,238.00
0075	SPECIAL DEPOSITS FUND	0.00	176,523.00	176,523.00
0080	WORKERS COMP FUND	91,836.00	0.00	91,836.00
0092	WATER FUND	144.77	6,432.91	6,577.68
0093	WATER TREATMENT WQA-EPA FUND	0.00	1,923.00	1,923.00
0094	WATER TREATMENT CITY FUND	0.00	1,106.00	1,106.00
0109	0PA PROPOSITION A	0.00	6,383.48	6,383.48
0110	MEASURE R FUND	0.00	3,953.21	3,953.21
0112	MEASURE M FUND	0.00	1,500.00	1,500.00
0136	POST	0.00	1,426.76	1,426.76
0152	HOME HOUSING PROGRAM	0.00	5,200.00	5,200.00
0159	RECREATION FUND	0.00	908.45	908.45
0160	ASSET FORFEITURE	600.00	9,785.77	10,385.77
0161	CONSTRUCTION AGENCY FUND	0.00	19,209.00	19,209.00
0165	AIR QUALITY IMPROVEMENT FUND	0.00	5,931.00	5,931.00
0166	PROPOSITION C	0.00	67,548.23	67,548.23
0176	MAINTENANCE DISTRICT 93-1	0.00	197.97	197.97
0184	USED OIL RECYCLING BLOCK GRANT	0.00	285.00	285.00
0349	ELAC INSTRUCTIONAL SERV PROG	2,239.00	454.32	2,693.32
0361	SELECTIVE TRAFFIC ENFORCE (5)	0.00	1,000.00	1,000.00
	TOTAL	**100,798.38**	**493,271.87**	**594,070.25**

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: **Consent Calendar Agenda Item 3-D.**

TO: The Honorable Mayor and City Council

FROM: Joseph Leon, City Treasurer

SUBJECT: Monthly Investment Report – December 2018

RECOMMENDATION: It is recommended that the City Council:

(1) Receive and file the monthly investment report; and

(2) Take such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

As of December 31, 2018 invested funds for the City of Monterey Park is $80,754,911.66.

BACKGROUND:

In accordance with the City's Investment Policy, a monthly investment report is presented to the City Council showing the types of investments, dates of maturities, amounts of deposits, rates of interest, and the current market values for securities with maturity more than 12 months. The attached monthly investment report includes a summary investment report for the LA County Pooled Investment Fund, which displays the composition by type for the entire pooled investment fund.

Respectfully submitted by:

Joseph Leon
City Treasurer

Prepared by:

Annie Yaung, CPFO
Director of Management Services

Approved by:

For Ron Bow

Ron Bow
City Manager

CITY OF MONTEREY PARK
INVESTMENT REPORT
AS OF DECEMBER 31, 2018

INVESTMENTS PORTFOLIO PROFILE:

TOTAL BALANCE AT 12/31/18 **$ 80,754,911.66**

INVESTMENT COMPOSITION

(1) **LA COUNTY POOLED INVESTMENT FUND** ON DEMAND 2.060% ***$ 738,626.14***
(See Schedule A for LA County Pool Composition)

(2) **LOCAL AGENCY INVESTMENT FUND** ON DEMAND 2.320% ***$ 47,683,285.52***

(3) **U.S. GOVERNMENT TREASURY BILLS**	Purchase Date	Maturity Date	Interest Rate	
	10/16/2018	4/11/2019	2.35%	$ 1,000,000
	10/22/2018	4/18/2019	2.35%	2,000,000
	11/14/2018	11/7/2019	2.50%	2,000,000
	11/21/2018	5/23/2019	2.36%	1,000,000
	11/27/2018	11/7/2019	2.49%	1,500,000
	11/30/2018	11/7/2019	2.49%	2,000,000
	12/06/2018	6/6/2019	2.35%	2,000,000
	12/20/2018	6/20/2019	2.35%	2,000,000
	12/21/2018	12/5/2019	2.44%	2,000,000
	12/28/2018	12/5/2019	2.39%	2,000,000
	12/28/2018	6/27/2019	2.30%	2,000,000
			2.40%	***$ 19,500,000***

(4) **CERTIFICATES OF DEPOSIT**	Purchase Date	Maturity Date	Interest Rate	
PACIFIC PREMIER BANK	02/28/18	08/28/19	2.10%	245,000
PREFERRED BANK	03/03/18	09/03/19	2.00%	140,000
ROYAL BUSINESS BANK	06/23/18	06/23/19	2.20%	250,000
AFFINITY FEDERAL BANK	08/03/18	08/02/19	2.65%	245,000
AFFINITY FEDERAL CREDIT UNION	10/15/18	10/15/19	2.85%	245,000
ALLY BANK MIDVALE	10/06/17	10/05/20	1.95%	245,000
AMERICAN EXPRESS BANK	05/03/17	05/04/20	1.80%	245,000
BANK OF HOPE	05/26/17	11/26/19	1.70%	245,000
BANKUNITED NA	02/09/18	02/10/20	2.20%	245,000
BMW BK NORTH AMERICA	09/21/17	03/16/20	1.85%	238,000
BROOKLINE BANK	06/29/17	06/28/19	1.65%	245,000
CAPITAL ONE NATL BANK	10/25/17	10/26/20	2.00%	245,000
CHARTER BANK	04/10/18	04/10/19	2.05%	245,000
COMMERCIAL BANK	06/21/18	06/22/20	2.75%	245,000
COMMUNITY WEST BANK	05/29/18	05/29/19	2.25%	245,000
DIRECT CFED CREDIT UNION	11/22/17	11/23/20	2.00%	245,000
DISCOVER BANK	09/01/17	09/01/20	1.90%	245,000
DOUGLAS NATIONAL BANK	05/09/18	05/09/19	2.10%	245,000
ELGA CREDIT UNION	09/19/18	03/19/20	2.70%	245,000
EVERBANK	01/02/18	09/16/19	1.25%	245,000
FIFTH THIRD BANK	05/23/18	05/23/19	2.20%	245,000
FIRST FED SAVINGS & LOAN	12/22/17	12/20/19	2.05%	245,000
FIRST FINAL BANK	04/10/18	10/10/19	2.25%	245,000
FIRST MERCHANTS BANK	12/30/16	06/28/19	1.50%	245,000
FIRST TECH FEDERAL CREDIT UNION	10/16/17	10/16/19	1.80%	245,000

CITY OF MONTEREY PARK
INVESTMENT REPORT
AS OF DECEMBER 31, 2018

GARRETT BANK	05/09/18	05/11/20	2.55%	245,000
GOLDMAN SACHS BANK	10/18/17	10/19/20	1.95%	245,000
GRAND RIVER BANK	11/28/17	05/28/20	1.80%	245,000
GUARANTY BANK	03/15/18	09/15/20	2.40%	245,000
IBERIABANK	05/30/18	11/30/20	2.70%	245,000
INFINITY FCU	02/12/18	02/12/19	1.90%	245,000
JP MORGAN CHASE BANK	04/19/16	04/19/19	1.20%	245,000
KEESLER FEDERAL CREDIT UNION	12/21/18	06/22/20	3.00%	245,000
LAKESIDE BANK CHICAGO	05/10/17	05/11/20	1.65%	245,000
MB FINANCIAL BANK	08/24/17	02/24/20	1.75%	245,000
MEMORIAL CREDIT UNION	08/15/18	08/15/19	2.60%	245,000
MERRICK BK SOUTH	04/19/17	04/18/19	1.50%	245,000
MIDLAND BANK	03/22/18	09/23/19	2.20%	245,000
MORGAN STANLEY	12/28/17	12/30/19	2.05%	245,000
MORGAN STANLEY BANK	11/30/17	12/02/19	1.90%	245,000
NATIONWIDE BANK	11/30/17	08/31/20	2.00%	245,000
POST OAK BANK	02/21/18	08/21/19	2.05%	245,000
RIA FEDERAL CREDIT UNION	10/12/18	10/11/19	2.75%	245,000
SAFRA NATIONAL BANK	01/18/18	04/15/19	1.80%	245,000
STEARNS BANK	05/31/18	05/29/20	2.70%	245,000
SYNCHRONY BK RETAIL	04/27/18	04/27/20	2.55%	245,000
THIRD FED SAVINGS & LOAN	12/21/17	12/21/20	2.10%	245,000
UNITED BANKERS BANK	05/11/18	11/12/19	2.30%	245,000
UNIVERSITY IOWA CMNTY	04/30/18	04/30/21	2.75%	245,000
VIBRANT CREDIT UNION	12/21/18	06/22/20	2.95%	245,000
WEX BANK	06/02/17	06/02/20	1.80%	245,000
WHITNEY BANK	01/25/17	01/25/19	1.55%	245,000
WORLDS FOREMOST BANK	04/07/16	04/05/19	1.35%	200,000
Total CDs (53)			2.105%	***$ 12,833,000.00***

OTHER INFORMATION:

BANK BALANCE: [1]	$ 2,306,722.52
AVERAGE MATURITY DAYS	119
AVERAGE INTEREST RATE FOR THE MONTH	2.590%

THE CITY'S INVESTMENT HAS SUFFICIENT LIQUIDITY TO MEET THE CITY'S EXPENDITURE REQUIREMENTS FOR THE NEXT 180 DAYS. THE 180-DAY LIQUIDITY DISCLOSURE IS REQUIRED PER GOVERNMENT CODE 53646.

INTEREST EARNINGS FOR 2ND QUARTER 2018-2019 (CUMULATIVE) $426,001.88

THERE HAVE BEEN NO VARIANCES TO THE INVESTMENT POLICY.

(1) Bank balance is maintained to cover outstanding warrants, payroll checks and on-going operating costs.

POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS
AS OF NOVEMBER 30, 2018

SCHEDULE A

PORTFOLIO PROFILE	Pooled Surplus Investments	Specific Purpose Investments
Inventory Balance at 11/30/18		
At Cost	$ 30,641,224,122	$ 163,365,517
At Market	$ 30,237,692,752	$ 157,052,337
Repurchase Agreements	$ -	$ -
Reverse Repurchase Agreements	$ -	$ -
Composition by Security Type:		
Certificates of Deposit	6.53%	30.61%
United States Government and Agency Obligations	70.10%	41.42%
Bankers Acceptances	0.00%	0.00%
Commercial Paper	23.02%	0.00%
Municipal Obligations	0.08%	2.48%
Corporate and Deposit Notes	0.27%	0.00%
Repurchase Agreements	0.00%	0.00%
Asset-Backed	0.00%	0.00%
Other	0.00%	25.49%
1-60 days	32.83%	40.80%
61 days-1 year	14.46%	15.30%
Over 1 year	52.71%	43.90%
Weighted Average Days to Maturity	590	

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: Consent Calendar Agenda Item 3-E.

TO: The Honorable Mayor and City Council

FROM: Vincent D. Chang, City Clerk

SUBJECT: Minutes

RECOMMENDATION:

It is recommended that the City Council and the City Council (acting on behalf of the Successor Agency)

(1) Approve the minutes from the special meetings of December 5, 2018 and December 19, 2018, the combined special and regular meeting of December 5, 2018, and the regular meeting of December 19, 2018; and

(2) Take such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:
None.

BACKGROUND:
None.

FISCAL IMPACT:
None.

Respectfully submitted,

De Trang For

Vincent D. Chang
City Clerk

Prepared by:

Jesus Hernandez
Minutes Clerk

Approved By:

For Ron Bow

Ron Bow
City Manager

Attachments: Minutes

ATTACHMENT 1
Minutes

MINUTES
MONTEREY PARK CITY COUNCIL
SUCCESSOR AGENCY (SA)
SPECIAL MEETING
DECEMBER 5, 2018

The City Council of the City of Monterey Park held a Special Meeting of the Council in Room 266, Second Floor of City Hall, located at 320 West Newmark Avenue in the City of Monterey Park, Wednesday, December 5, 2018 at 5:30 p.m.

CALL TO ORDER:
Mayor Chan called the meeting to order at 5:30 p.m.

ROLL CALL:
City Manager Ron Bow called the roll:

Council Members Present:	Peter Chan, Mitchell Ing, Stephen Lam, Hans Liang, Teresa Real Sebastian
Council Members Absent:	None

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS
City Manager Bow introduced a resolution in honor of George Herbert Walker Bush which was carried over to the special/regular meeting at 6:30 p.m.

ORAL & WRITTEN COMMUNICATIONS
None.

CLOSED SESSION - The City Council adjourned to Closed Session at 5:35 p.m.

1. **CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION - GOVERNMENT CODE § 54956.9(D). NUMBER OF CASE(S): ONE**

   Chu Thai v. City of Monterey Park (filed March 6, 2018), LASC Case No. BC696884.

2. **CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION - GOVERNMENT CODE § 54956.9(D)(2). NUMBER OF CASE(S): ONE**

RECONVENE & ADJOURNMENT
The City Council reconvened from Closed Session with all Council Members present. The meeting was adjourned at 6:27 p.m.

Action Taken: No reportable action taken in Closed Session.

____
Vincent D. Chang
City Clerk

MINUTES
MONTEREY PARK CITY COUNCIL
SUCCESSOR AGENCY (SA)
SPECIAL MEETING
DECEMBER 19, 2018

The City Council of the City of Monterey Park held a Special Meeting of the Council in Room 266, Second Floor of City Hall, located at 320 West Newmark Avenue in the City of Monterey Park, Wednesday, December 19, 2018 at 6:00 p.m.

CALL TO ORDER:
Mayor Chan called the meeting to order at 6:01 p.m.

ROLL CALL:
City Manager Ron Bow called the roll:

Council Members Present:	Peter Chan, Mitchell Ing, Hans Liang, Teresa Real Sebastian
Council Members Absent:	Stephen Lam

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS
None.

ORAL & WRITTEN COMMUNICATIONS
None.

CLOSED SESSION - The City Council adjourned to Closed Session at 6:01 p.m.

1. **CONFERENCE WITH LABOR NEGOTIATORS, PURSUANT TO CALIFORNIA GOVERNMENT CODE § 54957.6**

City Negotiators:	Ron Bow, City Manager; Tom Cody, Human Resources Director
Employee Organizations:	Bargaining Units Monterey Park Police Officers' Association (MPPOA)

2. **CONFERENCE LEGAL COUNSEL, EXISTING LITIGATION - GOVERNMENT CODE SECTION 54956.9(D) - NUMBER OF CASES: 1**

   Arapache v City of Monterey Park
   (LASC Case Number: BC634556 (filed 9/20/2016)

RECONVENE & ADJOURNMENT
The City Council reconvened from Closed Session with all Council Members present. The meeting was adjourned at 6:25 p.m.

Action Taken: No reportable action taken in Closed Session.

Vincent D. Chang
City Clerk

MINUTES
MONTEREY PARK CITY COUNCIL
SUCCESSOR AGENCY (SA)
DECEMBER 5, 2018

The City Council of the City of Monterey Park held a combined Special and Regular Meeting of the Council in the Council Chamber, located at 320 West Newmark Avenue in the City of Monterey Park, Wednesday, December 5, 2018. The Special Meeting started at 6:30 p.m. and concluded into the Regular Meeting at 7:00 p.m.

The minutes include items considered by the City Council acting on behalf of the Successor Agency of the former Monterey Park Redevelopment Agency, which dissolved February 1, 2012. Successor Agency matters will include the notation of "SA" next to the Agenda Item Number.

CALL TO ORDER:
Mayor Chan called the special meeting to order at 6:36 p.m. and the regular meeting at 7:00 p.m.

FLAG SALUTE:
The Monterey Park Police Explorers

ROLL CALL:
City Clerk Vincent Chang called the roll:

Council Members Present:	Peter Chan, Mitchell Ing, Stephen Lam, Hans Liang, Teresa Real Sebastian
Council Members Absent:	None

ALSO PRESENT: City Manager Ron Bow, City Attorney Mark Hensley, City Treasurer Joseph Leon, Fire Chief Scott Haberle, Police Chief Jim Smith, Director of Human Resources and Risk Management Tom Cody, Director of Community & Economic Development Michael Huntley, Director of Management Services Annie Yaung, Director of Public Works Mark McAvoy, Director of Recreation & Community Services Inez Alvarez, Acting City Librarian Diana Garcia, Senior Planner Samantha Tewasart, Recreation Superintendent Robert Aguirre, Deputy City Clerk Cindy Trang

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS
City Manager Bow read into the record a resolution carried over from the open session of the December 5, 2018 Special Meeting at 5:30 p.m.

Action Taken: The City Council adopted Resolution No. 12051 recognizing December 5, 2018 as National Day of Mourning in honor of the passing of former President George Herbert Walker Bush.

Motion: Moved by Council Member Lam and seconded by Council Member Real Sebastian, motion carried by the following vote:

Ayes:	Council Members:	Lam, Real Sebastian, Ing, Liang, Chan
Noes:	Council Members:	None
Absent:	Council Members:	None
Abstain:	Council Members:	None

Resolution No. 12051, entitled:
RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTEREY PARK RECOGNIZING DECEMBER 5, 2018 AS NATIONAL DAY OF MOURNING IN HONOR OF THE PASSING OF FORMER PRESIDENT GEORGE HERBERT WALKER BUSH

ORAL AND WRITTEN COMMUNICATIONS

- Robert Aguirre, Recreation Superintendent, invited the community to attend the 6th Annual Holiday Snow Village on December 7th at the Barnes Park Amphitheater.

1. OLD BUSINESS

1A. LEGISLATIVE OPTIONS – CALIFORNIA VOTING RIGHTS ACT

On November 21, 2018, the City Council discussed an agenda item from Mayor Peter Chan regarding potentially lobbying for changes to the California Voting Rights Act ("CVRA"). Mayor Chan proposed that the City retain a lobbyist to seek amendments to the CVRA that would, for example, allow cities to avoid lawsuits by demonstrating that elected officials appropriately reflect their constituency. The City Council ultimately directed that public input be solicited as part of the ongoing districting public hearings regarding what – if any – legislative changes might be desirable. Additionally, the City Council directed the City Attorney's office to provide an overview of the issues; that the City Manager provide outreach to the community (in addition to the already noticed public hearings regarding districting); and provided a budget of $10,000 for these efforts.

This Item was heard after Agenda Item No. 4A

Recommendations: (1) Receiving and filling this report; (2) Receiving public input regarding potential next steps for legislative proposals; (3) Provide appropriate direction to the City Manager and City Attorney; and (4) Take such additional, related, action that may be desirable.

Action Taken: The City Council ensued in a discussion regarding lobbying for changes to the California Voting Rights Act. The City Council received and filled the report and shared support for Mayor Chan's proposal but no further action was taken.

1B. DIRECT THE CITY MANAGER TO ISSUE A REQUEST FOR PROPOSAL (RFP) FOR THE GENERAL PLAN UPDATE PROJECT

This item was held over from the November 21, 2018 City Council meeting. No discussion occurred on this item during the November 21, 2018 City Council meeting.

As part of the FY 2018/2019 annual budget, the City Council authorized funding to Community and Economic Development Department to prepare an update to the City's General Plan. The existing General Plan was approved by the City Council in 2001 for a planning period of 20 years. Since the useful life of the current General Plan is coming up on the 20 year mark, it is time to reevaluate the existing long range land use policies in the 2001 General Plan. Staff prepared the draft Request for Proposal (RFP) to solicit proposals from professional planning firms.

Action Taken: The City Council directed the City Manager to issue a Request for Proposal (RFP) for the General Plan Update Project as amended to extend the RFP to 30 days, if needed conduct a market study, a critical analysis of existing economic generators and a forecast of potential significance in the near future. To look into the city's growth management and address the prevailing physical constraints and opportunities. To examine the public infrastructure conditions primarily related to additional capacity to accommodate projected growth, and assess the need for additional public facilities. Council directed staff to clean up specific language in the RFP, increase the time frame of the proposal's offer by 90 days and allow this item to be heard throughout all the city committees.

Motion: Moved by Mayor Pro Tem Liang and seconded by Council Member Real Sebastian, motion carried by the following vote:

Ayes:	Council Members:	Lam, Real Sebastian, Ing, Liang, Chan
Noes:	Council Members:	None
Absent:	Council Members:	None
Abstain:	Council Members:	None

ORAL AND WRITTEN COMMUNICATIONS

- Wang Xu invited the community to attend the Wang Xu: Garden of Seasons Exhibition at the Vincent Price Art Museum at the East Los Angeles College to view his new Athena sculpture from December 8, 2018 through March 9, 2019.

- Dave Barron spoke about the City's general plans and suggested that staff look into the demographics of the city and determine how it would impact new developments for the city.

1C. CITY'S BIRTHDAY CELEBRATION PARADE ROUTE, PARADE TIME, AND NAME OF EVENT

This item was held over from the November 21, 2018 City Council meeting. No discussion occurred on this item during the November 21, 2018 City Council meeting.

The City of Monterey Park traditionally celebrates its "birthday" in May with a four-day long celebration named "Play Days" parade and carnival. As part of the festivities, the City contracts with an amusement contractor to provide various rides, game booths, and concessions. On October 17, 2018 City Council approved a three-year agreement with Carnival Midway Attractions for the annual provision of carnival services. In addition to the carnival, the "Play Days" event also includes entertainment, food and a parade. City Council also directed staff to provide additional information regarding the feasibility of a night parade and name change to emphasize the City's birthday.

Recommendations: (1) Provide direction regarding the route for the City's annual birthday parade; (2) Provide direction regarding the time of day for the City's annual birthday parade; (3) Provide direction regarding changing the name for the City's annual birthday parade and carnival; and (4) Take such additional, related, action that may be desirable.

Action Taken: The City Council (1) revised the route for the City's annual birthday parade to the new route presented by the recreation department; (2) kept the same time of day for the City's annual birthday parade; and (3) directed staff to implement a contest to determined the name for the City's annual birthday parade and carnival and create a poster for the event as amended to add food trucks to the event, reach out to the local schools to participate in the parade, and directed staff to advertise the new parade route.

Motion: Moved by Council Member Real Sebastian and seconded by Mayor Pro Tem Liang, motion carried by the following vote:

Ayes:	Council Members:	Lam, Real Sebastian, Ing, Liang, Chan
Noes:	Council Members:	None
Absent:	Council Members:	None
Abstain:	Council Members:	None

RECESSED AND RECONVENED

The City Council recessed at 8:16 p.m. and reconvened with all council members present at 8:36 p.m.

2. PRESENTATION

None.

3. CONSENT CALENDAR ITEMS NOS. 3A-3E

Matters listed under consent calendar are considered to be routine, ongoing business and are enacted by one motion unless specified.

Action Taken: The City Council and the City Council, acting on behalf of the Successor Agency, approved and adopted Items Nos. 3A through 3E on Consent Calendar, reading resolutions and ordinances by the title only and waiving further reading thereof.

Motion: Moved by Mayor Pro Tem Liang and seconded by Council Member Real Sebastian, motion carried by the following vote:

Ayes:	Council Members:	Lam, Real Sebastian, Ing, Liang, Chan
Noes:	Council Members:	None
Absent:	Council Members:	None
Abstain:	Council Members:	None

3A. WARRANT REGISTER FOR SUCCESSOR AGENCY (SA) TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY OF DECEMBER 5, 2018

Disbursements will be made from the funds referenced in the Resolution, attached to the staff report, in Warrants numbered 370.

Action Taken: The City Council, acting on behalf of the Successor Agency, approved payment of warrants and adopted Resolution No. SA-161 of the Successor Agency to the former Monterey Park Redevelopment Agency allowing certain claims and demands per warrant register dated December 5, 2018 totaling $20.82 and specifying the funds out of which the same are to be paid on Consent Calendar.

Resolution No. SA-161, entitled:
A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY (SA) ALLOWING CERTAIN CLAIMS AND DEMANDS PER WARRANT REGISTER DATED 5TH DAY OF DECEMBER 2018 TOTALING $20.82 AND SPECIFYING THE FUNDS OUT OF WHICH THE SAME ARE TO BE PAID

3B. SUCCESSOR AGENCY (SA) MINUTES

Approve the minutes from the regular and special meetings of November 7, 2018.

Action Taken: The City Council, acting on behalf of the Successor Agency, approved the minutes from the regular and special meetings of November 7, 2018 on Consent Calendar.

3C. WARRANT REGISTER FOR THE CITY OF MONTEREY PARK OF DECEMBER 5, 2018

Disbursements will be made from the funds referenced in the Resolution, attached to the staff report, in Warrants numbered 321802-321926 and Automatic Clearing House (ACH) numbered 000123-000147.

Action Taken: The City Council approved payment of warrants and adopted Resolution No. 12052 allowing certain claims and demands per Warrant Register dated December 5, 2018 totaling $469,188.44 specifying the funds out of which the same are to be paid on Consent Calendar.

Resolution No. 12052, entitled:
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTEREY PARK, CALIFORNIA ALLOWING CERTAIN CLAIMS AND DEMANDS PER WARRANT REGISTER DATED 5TH OF DECEMBER 2018 TOTALING $469,188.44 AND SPECIFYING THE FUNDS OUT OF WHICH THE SAME ARE TO BE PAID

3D. CITY COUNCIL MINUTES

Approve the minutes from the regular and special meetings of November 7, 2018.

Action Taken: The City Council approved the minutes from the regular and special meetings of November 7, 2018 on Consent Calendar.

3E. MINIMUM WAGE INCREASE PER LABOR CODE SECTION 1182.12

On September 25, 2013, the California Legislature adopted AB 10 which amends Labor Code Section 1182.12 to increase the California minimum wage to $15 an hour by year 2022. Effective July 1, 2014 the minimum wage was increased to $9.00 per hour and Additional $.50 cent increases in the months January 2015, January 2016 and January 2017 increased the minimum wage to $11.00 per hour beginning January 1, 2018. The next increase is a $1.00 increase to $12.00 an hour beginning January 1, 2019.

The City currently has 9 part-time entry-level positions whose hourly wage falls below the mandated $12.00 an hour state mandated increase. This state mandated wage increase will also impact the wage gap between related classifications whose hourly wages are currently at $12.00-$21.99.

Future Increases
In the next three years the minimum wage will be increased as follows:

January 2020 - $13 an hour
January 2021 - $14 an hour
January 2022 - $15 an hour

These increases will have a compression impact on a significant number of classifications on our part-time hourly wage scale. The Human Resources Department has reviewed the impact of the one dollar minimum wage increase on all related classifications and determined that the wage gap will become substantially compacted or surpassed between the lower and higher level part-time classifications by moving only those part-time classifications directly impacted by the 2019 minimum wage increase.

In order to maintain a logical hourly wage order between these classifications that is reflective of job duties, experience, certification, and educational requirements, Human Resources recommends a one dollar increase to 20 other part-time classifications earning between $12.00 to $14.34, and a .50 cent increase to 26 positions earning between $15.35 to $21.99.

The .50 cent increase recommendation adjusts 26 part-time classifications, and its intended reach was to include the part-time classifications of both Police Jailer and Dispatcher. The Police Department relies heavily on experienced part-time Police Jailers and Dispatchers, and we have some long term part-time employees that haven't received a wage increase in more than a decade. These two classifications are difficult to recruit for, and are highly sought applicants by other local police agencies in surrounding cities.

Action Taken: The City Council adopted Resolution No. 12053 approving the State mandated minimum wage adjustments in order to have these wage adjustments in place as of January 1, 2019 on Consent Calendar.

Motion: Moved by Mayor Pro Tem Liang and seconded by Council Member Real Sebastian, motion carried by the following vote:

Ayes:	Council Members:	Lam, Real Sebastian, Ing, Liang, Chan
Noes:	Council Members:	None
Absent:	Council Members:	None
Abstain:	Council Members:	None

Resolution No. 12053, entitled:
A RESOLUTION ESTABLISHING THE SALARY RANGES FOR TEMPORARY PART-TIME, SEASONAL AND HOURLY EMPLOYEES OF THE CITY OF MONTERERY PARK FOR THE 2019 CALENDAR YEAR

4. PUBLIC HEARING

4A. PUBLIC HEARING TO RECEIVE INPUT FROM THE COMMUNITY REGARDING THE CREATION OF A CITY COUNCIL DISTRICT-BASED ELECTORAL SYSTEM PURSUANT TO ELECTIONS CODE §10010

On November 7, 2018, the City Council adopted Resolution No. 12043 declaring its intent to transition from at-large to district-based elections for City Council commencing with the General Municipal Election in March 2020. Elections Code Section 10010 provides that the City conducts four public hearings to receive community input on district boundaries and maps for the formation of City Council districts for elections commencing with the General Municipal Election in March 2020.

Since adoption of the Resolution of Intent, the City has been engaged in outreach efforts to inform the public about district elects and the process associated with their formation. A webpage (www.MontereyPark.ca.gov/DistrictElections) was developed to provide information about district elections including opportunities for when and how the public can be engaged (translations available). The official notice of Public Hearings was translated and published in the Monterey Park Press (English), La Opinón (Spanish), World Journal (Chinese), and Saigon Times (Vietnamese). In addition, an article was placed in the Monterey Park Cascade and a press release in multiple languages was also sent out.

Public Speakers:

- Robert McEntire, representative of the National Demographics Corporation team, presented a PowerPoint presentation regarding district elections and gave an explanation how the public can create their own district maps.

- City Clerk Chang read into the records a written communication from Cindy Yee stating that district voting would shatter the harmony of the city and attached a proposed map for the city's consideration.

- Nancy Arcuri, a registered voter, stated she was unhappy with the California Voters Rights Act due to her exclusion, since she is of European heritage. She recommended a 5 district city with a rotating Mayor, overturning the city's term limits for elected officials, using precincts to make the districts, dividing the city up by zip codes, area codes, school districts and congressional district. She also commented that she does not want to see America divided by race, religion, sexual preferences, wealth, education, and political benefits.

- Theresa Amador spoke about how the city of Pasadena divided their districts based on monetary benefits of Colorado Boulevard. She mentioned the business districts along Garvey Avenue, Atlantic Boulevard, Garfield Avenue, and the Marketplace Development for Council to consider. She also asked Council to consider having an elected Mayor and 4 Council Districts or 5 Council Districts and to place this matter on the ballot in 2020. She raised the issue of what may happen if there are no candidates running in a particular district.

- Jason Dhing spoke about population grouping in terms of total populations, registered voters and those who voted in the November 2016 election. He stated that he agreed with the prior speakers and using elementary school as the basis for council districts.

- David Barron voiced his opinion on how the City Council is not "serious" about the council district issue. He requested that the consultant conduct a workshop on how to use the district maps to draw lines and provide that information on the city's website and cable channel. He also asked Council to consider cultural interest as well as representation for African-American and Native Americas residents. He informed the Council that he will be drawing lines based on a 7 council district.

Action Taken: The City Council (1) received and filed the staff report concerning the districting process and permissible criteria to be considered to create district boundaries; (2) conducted a Public Hearing at 9:05 p.m. to received public testimony on the composition of districts for a district-based electoral system pursuant to Elections Code Section 10010 and closed the Public Hearing at 9:22 p.m.; and (3) Council provided the following direction to the City's consultant regarding the composition of districts for a district-based electoral system pursuant to Elections Code Section 10010. Council Member Real Sebastian directed staff to further break down the map to show the specific location of all the ethnic groups living in the city. Mayor Pro Tem Liang directed staff to look into providing a map that shows the number of register voter and the percentage of voter turn outs.

4B. A PUBLIC HEARING TO CONSIDER A CONDITIONAL USE PERMIT (CUP-17-10 TO ALLOW A NEW WIRELESS TELECOMMUNICATIONS FACILITY (VERIZON) – 1909 FULTON AVENUE

On October 23, 2018, the Planning Commission adopted Resolution No. 12-18 which recommends that the City Council adopt Conditional Use Permit (CUP-17-10) to allow the installation of a new wireless telecommunications facility. The Planning Commission staff report dated October 23, 2018 and the minutes from the October 23, 2018 Planning Commission meeting are attached for reference. The Planning Commission found that there was substantial evidence to support the Conditional Use Permit for the proposed project.

This Item was heard after Agenda Item No. 1A

CEQA (California Environmental Quality Act):
As more specifically set forth in the draft Resolution, the Project is categorically exempt from additional environmental review pursuant to CEQA Guidelines § 15303 as a Class 3 categorical exemption (New Construction or Conversion of Small Structures), because the project consists of construction and location of one new, small facility or structure (see Don't Cell Our Parks v. City of San Diego (2018) 21 Cal.App.5th 338).

Public Speakers:

- Jade Jun spoke against installing a new wireless telecommunications facility at 1909 Fulton Avenue due to the possible side effects of the tower's radiation and noise level.

- Lisa Desmond, representative of Version Wireless, spoke in support of a new wireless telecommunications facility at 1909 Fulton Avenue.

- William Desmond, representative of Version Wireless, spoke in support of a new wireless telecommunications facility at 1909 Fulton Avenue.

Action Taken: Council Member Real Sebastian left the dais and did not participate in the discussion due to a potential conflict of interest as she resides within 500 feet of the project site. Council Member Ing left the dais and did not participate in the discussion due to a potential conflict of interest as his spouse is a Southern California Edison employee. The City Council (1) opened the public hearing at 10:05 p.m.; (2) received documentary and testimonial evidence; (3) closed the public hearing at 10:21 p.m.; and (4) adopted Resolution No. 12054 approving Conditional Use Permit (CU-17-10) subject to conditions of approval.

Motion: Moved by Mayor Pro Tem Liang and seconded by Council Member Lam, motion carried by the following vote:

Ayes:	Council Members:	Lam, Liang, Chan
Noes:	Council Members:	None
Absent:	Council Members:	Real Sebastian, Ing
Abstain:	Council Members:	None

Resolution No. 12054, entitled:
A RESOLUTION APPROVING A CONDITIONAL USE PERMIT (CUP-17-10) TO ALLOW A WIRELESS TELECOMMUNICATION FACILITY (VERIZON) AT 1909 FULTON AVENUE (ASSESSOR'S PARCEL NUMBER: 5265-001-808)

EXTENSION OF COUNCIL MEETING

Action Taken: The City Council made a motion to extend the council meeting to 11:30 p.m.

Motion: Moved by Council Member Real Sebastian and seconded by Mayor Chan, motion carried by the following vote:

Ayes:	Council Members:	Real Sebastian, Ing, Chan, Lam
Noes:	Council Members:	Liang
Absent:	Council Members:	None
Abstain:	Council Members:	None

5. NEW BUSINESS

5A. AWARD OF CONTRACT TO TYLER TECHNOLOGIES, INC. FOR ENTERPRISE RESOURCE PLANNING SOFTWARE SYSTEM; AND AWARD OF CONTRACT TO AEF SYSTEMS CONSULTING, INC. FOR ERP IMPLEMENTATION AND MANAGEMENT CONSULTING SERVICES

Tyler Technologies, Inc.: The City Council previously directed the City to upgrade its financial management system. Staff now completed the evaluation of multiple Enterprise Resource Planning (ERP) software system providers and recommends that the City Council award the contract to the Tyler Technologies' ERP System to replace the City's current financial system. The project requires replacement of ERP software, update of server and computer hardware, data conversion, project management and citywide staff training.

AEF Systems Consulting, Inc.: The proposed ERP System requires an experienced consultant to assist City staff with implementing and managing the ERP. The City issued a request for proposals ("RFP") to 10 companies that offer ERP software implementation and management. Staff is now recommending AEF Systems Consulting, Inc. for the system implementation and management consulting services.

Action Taken: The City Council (1) authorized the City Manager to execute a contract, in a form approved by the City Attorney, with Tyler Technologies, Inc. for the purchase, installation, licensing and maintenance of an Enterprise Resource Planning (ERP) Software System for $881,952 (Attachment 1-2 of the staff report); (2) authorized the City Manager to execute a Professional Services Agreement, in a form approved by the City Attorney, with AEF Systems Consulting, Inc. in an amount not to exceed $270,720 for ERP System Implementation and Management Consulting Services (Attachment 3 of the staff report); and (3) appropriated $447,581 Technology Internal Service Fund (0063) to this ERP project as amended to add clarification stating that the $881,951 includes a $49,000 contingency.

Motion: Moved by Council Member Real Sebastian and seconded by Council Member Ing, motion carried by the following vote:

Ayes:	Council Members:	Lam, Ing, Liang, Chan
Noes:	Council Members:	Real Sebastian
Absent:	Council Members:	None
Abstain:	Council Members:	None

6. COUNCIL COMMUNICATIONS AND MAYOR/COUNCIL AND AGENCY MATTERS

Council Member Lam had nothing to report.

Council Member Real Sebastian stated that she and other council members attended the retirement party for the City's former Librarian Norma Arvizu. She also attended the installation of Sheriff Alex Villanueva. She reminded the community about the 6th Annual Holiday Snow Village on December 7th at the Barnes Park Amphitheater. She congratulated Congress Women Judy Chu and Assembly Member Ed Chau on a successful re-election and Susan Rubio on becoming the new State Senator.

Council Member Ing invited the community to attend the 6th Annual Holiday Snow Village on December 7th at the Barnes Park Amphitheater.

Mayor Pro Tem Liang had nothing to report.

Mayor Chan also invited the community to attend the 6th Annual Holiday Snow Village on December 7th at the Barnes Park Amphitheater.

7. <u>CLOSED SESSION</u>
None.

<u>ADJOURNMENT</u>
There being no further business for consideration, the meeting was adjourned at 11:24 p.m. in memory of the 41st President George H. W. Bush.

____
Vincent D. Chang
City Clerk

MINUTES
MONTEREY PARK CITY COUNCIL
SUCCESSOR AGENCY (SA)
DECEMBER 19, 2018

The City Council of the City of Monterey Park held a Regular Meeting of the Council in the Council Chamber, located at 320 West Newmark Avenue in the City of Monterey Park, Wednesday, December 19, 2018 at 7:00 p.m.

The minutes include items considered by the City Council acting on behalf of the Successor Agency of the former Monterey Park Redevelopment Agency, which dissolved February 1, 2012. Successor Agency matters will include the notation of "SA" next to the Agenda Item Number.

CALL TO ORDER:
Mayor Chan called the meeting to order at 7:01 p.m.

FLAG SALUTE:
The Monterey Park Fire Explorers

ROLL CALL:
City Clerk Vincent Chang called the roll:

Council Members Present:	Peter Chan, Mitchell Ing, Hans Liang, Teresa Real Sebastian
Council Members Absent:	Stephen Lam

ALSO PRESENT: Acting City Manager/Police Chief Jim Smith, City Attorney Mark Hensley, City Treasurer Joseph Leon, Director of Human Resources and Risk Management Tom Cody, Director of Community & Economic Development Michael Huntley, Director of Management Services Annie Yaung, Director of Public Works Mark McAvoy, Director of Recreation & Community Services Inez Alvarez, Acting City Librarian Diana Garcia, Fire Division Chief Matt Hallock, Water Utility Manager Richard Gonzalez, Deputy City Clerk Cindy Trang

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS
None.

ORAL AND WRITTEN COMMUNICATIONS

- Michael Huntley, Director of Community & Economic Development, stated that the entire San Gabriel Valley along with the City of Monterey Park will have their annual Homeless count on January 22, 2019, and he encouraged the residents to participate.

- Sarkis Antonian stated that the city should establish a partnership with the local business to donate goods to the less fortunate.

- Grace Young asked council to consider opening up a dog park near the Monterey Park Marketplace.

1. **OLD BUSINESS**
None.

2. **PRESENTATION**
None.

3. **CONSENT CALENDAR ITEMS NOS. 3A-3G**

Matters listed under consent calendar are considered to be routine, ongoing business and are enacted by one motion unless specified.

Action Taken: The City Council and the City Council, acting on behalf of the Successor Agency, approved and adopted Items Nos. 3A through 3G on Consent Calendar, reading resolutions and ordinances by the title only and waiving further reading thereof. Council Member Real Sebastian abstained on Items No. 3B and 3F, the special meeting of November 27, 2018, as she was absent for that meeting.

Motion: Moved by Mayor Pro Tem Liang and seconded by Council Member Real Sebastian, motion carried by the following vote:

Ayes:	Council Members:	Real Sebastian, Ing, Liang, Chan
Noes:	Council Members:	None
Absent:	Council Members:	Lam
Abstain:	Council Members:	Real Sebastian on Items No. 3B and 3F

3A. SUCCESSOR AGENCY MONTHLY INVESTMENT REPORT – NOVEMBER 2018

As of November 30, 2018 invested funds for the Successor Agency of the City of Monterey Park is as follows:

• Successor Agency (SA) Checking	113,217.60
• Successor Agency (SA) RORF	137,861.00
Total	$ 251,078.60

Action Taken: The City Council, acting on behalf of the Successor Agency, received and filed the Monthly Investment Report on Consent Calendar.

3B. SUCCESSOR AGENCY (SA) MINUTES

Approve the minutes from the combined special and regular meeting of November 21, 2018 and the special meeting of November 27, 2018.

Action Taken: The City Council, acting on behalf of the Successor Agency, approved the minutes from the combined special and regular meeting of November 21, 2018 and the special meeting of November 27, 2018 on Consent Calendar. Council Member Real Sebastian abstained on the special meeting of November 27, 2018, as she was absent for that meeting.

3C. RESOLUTION ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR JULY 1, 2019 – JUNE 30, 2020

Existing law requires the Monterey Park Successor Agency ("SA") to formulate Recognized Obligation Payment Schedules (ROPS) under which the SA makes payments for eligible obligations of the former Redevelopment Agency. The Recognized Obligation Payment Schedules are considered by the Successor Agency Board, proposed to the Oversight Board ("OB") and, if approved by the OB, provided to the California Department of Finance for review.

The ROPS is required to be prepared for an entire 12 months. Staff requested that the City Council, acting on behalf of the Successor Agency for the former Monterey Park Redevelopment Agency, consider and adopt the Recognized Obligation Payment Schedule ROPS19-20 A&B and the related administrative budget for the period covering July 2019 – June 2020.

Action Taken: The City Council, acting on behalf of the Successor Agency, (1) adopted Resolution No. SA-162 approving the Recognized Obligation Payment Schedule (ROPS19-20 A&B) for the period between July 1, 2019 – June 30, 2020; (2) approved the Successor Agency Administrative Budget for July 1, 2019 – June 30, 2020; and (3) directed staff to post and transmit the ROPS and Administrative Budget to the appropriate public agencies on Consent Calendar.

Resolution No. SA-162, entitled:
A RESOLUTION OF THE SUCCESSOR AGENCY TO THE MONTEREY PARK REDEVELOPMENT AGENCY ADOPTING RECOGNIZED OBLIGATION PAYMENT SCHEDULES PURSUANT TO HEALTH AND SAFETY CODE § 34177

3D. WARRANT REGISTER FOR THE CITY OF MONTEREY PARK OF DECEMBER 19, 2018

Disbursements will be made from the funds referenced in the Resolution, attached to the staff report, in Warrants numbered 321927-322098 and Automatic Clearing House (ACH) numbered 000148-000182.

Action Taken: The City Council approved payment of warrants and adopted Resolution No. 12055 allowing certain claims and demands per Warrant Register dated December 19, 2018 totaling $948,053.80 the funds out of which the same are to be paid on Consent Calendar.

Resolution No. 12055, entitled:
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTEREY PARK, CALIFORNIA ALLOWING CERTAIN CLAIMS AND DEMANDS PER WARRANT REGISTER DATED 19TH OF DECEMBER 2018 TOTALING $948,053.80 AND SPECIFYING THE FUNDS OUT OF WHICH THE SAME ARE TO BE PAID

3E. MONTHLY INVESTMENT REPORT – NOVEMBER 2018

As of November 30, 2018 invested funds for the City of Monterey Park is $73,254,911.66.

Action Taken: The City Council received and filed the monthly investment report on Consent Calendar.

3F. CITY COUNCIL MINUTES

Approve the minutes from the combined special and regular meeting of November 21, 2018 and the special meeting of November 27, 2018.

Action Taken: The City Council approved the minutes from the combined special and regular meeting of November 21, 2018 and the special meeting of November 27, 2018 on Consent Calendar. Council Member Real Sebastian abstained on the special meeting of November 27, 2018, as she was absent for that meeting.

3G. GRANULAR ACTIVATED CARBON REPLACEMENT – AWARD OF CONTRACTS

Staff released a solicitation for bids for Granular Activated Carbon (GAC) Replacement on October 31, 2018. Staff received three bids and is requesting award of two-year contracts to: Carbon Activated Corporation and Prominent Systems, Inc. for non-catalytic GAC for a combined total not-to-exceed $400,000 annually.

CEQA (California Environmental Quality Act):
The proposed work involves minor alterations to existing public facilities and therefore is Class 1 Categorically Exempt pursuant to the California Environmental Quality Act (CEQA).

Action Taken: The City Council authorized the City Manager to execute two-year agreements, in a form approved by the City Attorney, with Carbon Activated Corporation and Prominent Systems, Inc. for a combined total not to exceed $400,000 annually for Non-Catalytic Granular Activated Carbon (GAC) Replacement on Consent Calendar.

4. PUBLIC HEARING

4A. PUBLIC HEARING TO RECEIVE INPUT FROM THE COMMUNITY REGARDING THE CREATION OF A CITY COUNCIL DISTRICT-BASED ELECTORAL SYSTEM PURSUANT TO ELECTIONS CODE §10010

On November 7, 2018, the City Council adopted Resolution No. 12043 declaring its intent to transition from at-large to district-based elections for City Council commencing with the General Municipal Election in March 2020. Elections Code Section 10010 requires that the City conduct four public hearings to receive community input on district boundaries and maps for the formation of City Council districts.

Since November 7th, the City engaged in outreach efforts to inform the public about district elections and the process associated with their formation. A webpage (www.MontereyPark.ca.gov/DistrictElections) was uploaded to provide information about district elections, including opportunities for when and how the public can be engaged (translations available). The official notice of Public Hearings has been translated and published in the Monterey Park Press (English), La Opinión (Spanish), World Journal (Chinese), and Saigon Times (Vietnamese).

In addition, an article was placed in the Monterey Park Cascade which was mailed to every residence in the city, and a press release in multiple languages was also sent out by email to local media and subscribers.

On December 5, 2018, the City Council conducted the first of four Public Hearings. Community input regarding the composition of district boundaries is summarized in Attachment 1 of the staff report.

Public Speakers:

- Robert McEntire, representative of the National Demographics Corporation team, presented a PowerPoint presentation regarding district elections and was available to answer questions.

- Nancy Arcuri stated that Monterey Park should be divided into five voting districts from the west to the east city limits, equally sharing an economic equity and sales tax from the main shopping centers located at North Atlantic, South Atlantic, and the Marketplace. The maps should promote voter equality, consider home owners versus renters, and minority heritage. She suggested council to get a legal opinion from the California Court of Appeals in Pasadena to see if the city can pattern the election laws like the City of Alhambra in where the Alhambra residents vote for all the candidates in the different districts.

- Theresa Amador stated that her preference would be to vote by district and at large but because of the legislation she knows that is not doable. She explains that if the city implements district voting to the districts that are already delineated, such as Brightwood and Monterey Highlands which have the highest voter turnouts but do not have an economic niche, it would create an economic impact. She suggested that the city should look into where the money is being generated in the city, and create an economic parody within the districts because it would be unfair for one council member to get all the benefits from a specific revenue of the city.

- Barbara Ngai wanted to represent the millennials in Monterey Park and expressed that she has concerns on racial gerrymandering. She feels that in the past cultures where more closed off but now more than ever friends have extended their arms across cultural lines. She expresses that she wants to be able to vote for who she wants and not have to worry about race. She feels that the city should implement a geographical map that forces residents to interact with their neighbors and discuss the issues in their community. She encourages the city to look into the work of Brain Wilson, a software programmer, who developed an algorithm, using the 2010 census, which allows you to plug in data into a program to obtain a computer generated map.

- Gary Lau asked the consultant to send an automatic email reply when residents submit their proposed maps and suggested to come up with a tool that would color coordinate the desired districts when creating a map. He stated that districting is inevitable and the city should accept it. He asks council if they decided to pursue the battle against district voting they should not use city tax payer's funds or city staff time.

- Michael Lopez proposed a map that will have three districts and two rover candidates. He states that the south end of the city is heavily Latino, but it is also heavily renters, and the political tract record states that renters do not normally vote in large numbers. He explains that his map would divide the south end of the city into one district and the north end would be divided into two districts from west to east.

- David Barron states he will be drawing lines based on a 7 council district with the areas of interest being the school boundaries. He also stated that Alhambra votes at large with nominating districts which allows the residents to vote for all the candidates running for council not just one.

- Armen Sebastian states that the city should be divided by school districts such as Montebello for the south, Alhambra for the north, Garvey for the east, and Los Angeles for the south west side. He states that parents who send their kids to the same school district have more in common with each other than those in other school districts.

- City Clerk Chang read into the records a written communication from Irma Gorrocino stating her concerns with the meeting being held a few days before the holidays, which makes it difficult for residents to attend the public hearing due to prior commitments. She asked council to consider scheduling an additional public input meeting before the February meeting.

Discussion: Mayor Chan suggested staff to utilize the $10,000 that the city appropriated during the November 21, 2018 meeting and perform outreaches such as conducting press conferences on district voting, informing the public about district voting on the Monterey Park TV channel, conducting a workshop to help the citizens create their own maps, and creating a flyer to inform the public that district voting is occurring and hand out the flyer to the clubs and organizations of the city. Council Member Real Sebastian directed staff to publish the district voting questioner and population map on the Cascades Newspaper.

Action Taken: The City Council (1) received a report regarding the districting process and permissible criteria to be considered to create district boundaries; (2) conducted a Public Hearing to receive public testimony on the composition of districts for a district-based electoral system pursuant to Elections Code Section 10010 at 7:50 p.m. and closed the public Hearing at 8:14 p.m.; and (3) provided direction to the City's demographer regarding the composition of districts for a district-based electoral system pursuant to Elections Code Section 10010.

5. NEW BUSINESS

None.

6. COUNCIL COMMUNICATIONS AND MAYOR/COUNCIL AND AGENCY MATTERS

Council Member Real Sebastian stated that she attended the 6th Annual Holiday Snow Village on December 7th at the Barnes Park Amphitheater and the Ring Event at Elder Park on December 11th. She mentioned that due to the retirement of Barbara Messina, former Council Member of Alhambra, she become the alternate for the San Gabriel Valley Council of Governments for the Capital Projects and Construction Committee.

Council Member Ing stated that he also attended the 6th Annual Holiday Snow Village on December 7th at the Barnes Park Amphitheater. He asked the City Manager to agendize the items regarding parking in the Market Place and the conversion of the end of the 710 freeway into a park for the City of Alhambra, to a future regular City Council Meeting.

Mayor Pro Tem Liang appointed Barbara Ngai to the Community Participation Committee.

Mayor Chan stated that the regular City Council Meeting of January 2, 2019 is canceled and the next regular City Council Meeting will be on January 16, 2019.

7. CLOSED SESSION
None.

ADJOURNMENT
There being no further business for consideration, the meeting was adjourned at 9:11 p.m.

Vincent D. Chang
City Clerk

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: Consent Calendar Agenda Item 3-F.

TO: The Honorable Mayor and City Council

FROM: Annie Yaung, CPFO, Director of Management Services

SUBJECT: 2017-2018 Comprehensive Annual Financial Report

RECOMMENDATION It is recommended that the City Council:

(1) Receive and file the City's 2017-2018 Comprehensive Annual Financial Report; and

(2) Take such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

State law requires that all local governments publish a complete set of financial statements in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants within six months of the close of each fiscal year. Pursuant to this requirement, staff is submitting the City's 2017-2018 Comprehensive Annual Financial Report for the City Council information and review.

BACKGROUND:

The City's financial statements for the fiscal year ended June 30, 2018 (see attached) were audited by White Nelson Diehl Evans LLP, an independent auditor. This is the 3rd year, WNDE audited the City's books. The auditors issued an unmodified ("clean") opinion on the City's financial statements. The unmodified opinion represents that the auditors determined that the City's financial statements are prepared according to generally accepted accounting principles (*GAAP*) and the information accurately reflects the City's financial position. Additionally, the auditors' report does not indicate any negative findings, internal control deficiencies or instances of noncompliance with applicable laws and regulations.

The comprehensive annual financial report (*CAFR*) includes the financial information for all funds of the City. The Introductory Section of the report includes a table of contents, the organization chart, a transmittal letter, and financial awards. The Financial Section contains the independent auditor's report, the management discussion and analysis *(MD&A),* the financial statements, notes to the financial statements, and supplementary information. The Statistical Section provides trend financial and demographic data, which is useful for assessing the City's financial condition. Users of the CAFR should read the financial statements in conjunction with the transmittal letter, MD&A, notes, and supplementary information to gain a full understanding of the City's financial activities.

The City's CAFR was prepared according to the Governmental Accounting Standard Board (*GASB*) Statement, and the government-wide financial statements provide information about the City's overall financial status with the addition of long-term perspective. The focus is on the City as a whole to provide a comprehensive presentation of the City's financial information from a commercial (private) business point of view. Full accrual accounting and information for capital assets (including infrastructure) and long-term obligations are required as part of the financial statements. For the fiscal year 2017-2018, the City displayed mandated reporting of both the net pension and the other postemployment benefits (OPEB) liabilities in its accrual-based financial statements.

The net pension liabilities from the City's three retirement plans totaled $99.6 million as of June 30, 2018. This aggregate net pension liabilities were increased by $9.0 million from the previous reporting amount of $90.6 million for 2016-2017. The major reason for this increase was due to the changes to the discount rates. In addition, the 2017-2018 CAFR was required to disclose the net other post employment benefits (OPEB) liability on the face of the City's balance sheet. The net OPEB liability totaled $30.1 million as of June 30, 2018.

As of June 30, 2018, the City's net position totaled $39.8 million in the Statement of Net Position, reflecting totaled assets and deferred outflow of resources for $228.5 million, and liabilities and deferred inflow of resources for $188.7 million. Net position serves as an indicator of a government's financial position over time. Excluding the pension liabilities, the City's financial results displayed a positive financial position.

The report also includes fund financial statements in the "Fund Financial Statements" section in the CAFR, starting on Page 26. These statements provide information on each individual fund of the City. Basically, the City funds have two categories: General Fund and Restricted Funds. The restricted funds include special revenue funds, internal service funds, enterprise funds, and trust funds. Restricted funds are for specific expenditures authorized by laws or City policies.

General Fund is the main operating fund of the City and it pays for the majority of the police, fire, building, zoning, public works, park maintenance, recreation, and library services. General Fund fund balances at June 30, 2018 included $74,939 as nonspendable and restricted, $10.8 million as committed, $15.1 million as assigned for purchase orders and capital improvements, and $4.0 million as unassigned. The General Fund total fund balance decreased by $241,287 from last year. The decreases were mainly from additional General Fund of $1 million to supplement Workers' Compensation liabilities and pay down pension unfunded liabilities approved by the Council at Midyear.

The following table details the General Fund fund balances breakdown:

GF Fund Balances as of June 30, 2018	
Nonspendable:	
Advances to other funds	***$ 74,939***
Committed:	
Catastrophic event	*$ 2,340,000*
Working capital	*3,000,000*
Economic development (2002 Bonds Proceeds)	*5,486,927*
Total Committed	**10,826,927**
Assigned:	
Carryover POs and Capital Improvements	*14,535,315*
EE Parking Lot	*529,511*
Total Assigned	**15,064,826**
Total Unassigned	**3,994,828**
Total GF Fund Balances	**$29,961,520**

Other financial highlights in 2017-2018 included that:

- *the City Council approved additional capital improvement and operating expenditures of $4.5 million at the midyear review, of which $3.7 million was from the General Fund;*
- *a 2-year contract with all miscellaneous labor units was approved to ensure the public services be optimally delivered;*
- *the net other post-employment benefits liabilities per GASB standards were reflected on the face of the balance sheet; and*
- *the library parcel tax (Measure C) ended in 2017-2018 and the library construction note was paid off in April 2018.*

In each of the past 29 years, the City CAFR received awards at both the state and national levels for excellence in financial reporting. To receive these awards, a government must publish an efficiently organized report that satisfies both generally accepted accounting standards and applicable laws and regulations. Staff has again submitted the 2017-18 CAFR for award consideration.

In addition to the annual audit by the independent auditors, the City's financial statements were also audited by various Federal and State agencies for grants, Gas Tax, Proposition A, Proposition C, Bike Route (TDA), Measure R, and Measure M funding. There were all in compliance with stipulated laws and regulations.

We have forwarded copies of the 2017-18 CAFR to various grantors, Federal and State agencies, lenders, bond trustees, and rating agencies. For citizens and interested persons, the City's CAFR is available for viewing on the City website as well as at the City Library, the City Clerk's Office, and in the Finance area.

Respectfully submitted by:

Annie Yaung, CPFO
Director of Management Services

Approved By:

Ron Bow
City Manager

Reviewed By:

Karl H. Berger
Assistant City Attorney

ATTACHMENT:

- 2017-2018 Comprehensive Annual Financial Report

ATTACHMENT 1

FY 2017-2018 Comprehensive
Annual Financial Report

City of Monterey Park, California

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year ended June 30, 2018

Prepared by the Management Services Department

Annie Yaung, CPFO
Director of Management Services

CITY OF MONTEREY PARK
Comprehensive Annual Financial Report
For the Year Ended June 30, 2018

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CITY OF MONTEREY PARK
Comprehensive Annual Financial Report
For the Year Ended June 30, 2018

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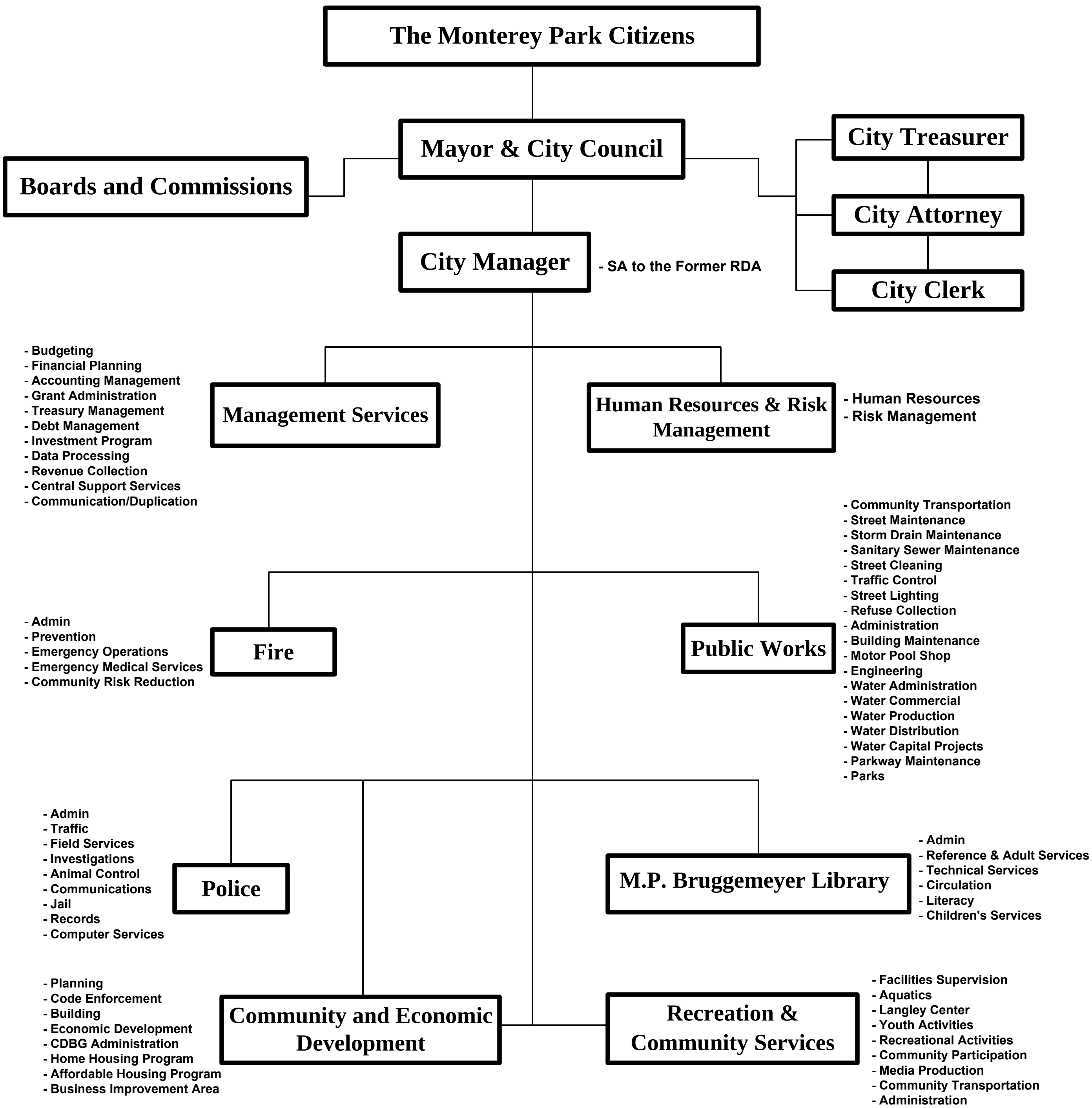
City of Monterey Park
Organization Chart



The City is a council-manager government, whose five council members are elected at a for four-year, overlapping terms of office.

CITY OF MONTEREY PARK

320 West Newmark Avenue • Monterey Park • California 91754-2896
www.MontereyPark.ca.gov

November 30, 2018

To the Honorable Mayor, Members of the City Council
and the Citizens of the City of Monterey Park, California

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), as promulgated by the Government Accounting Standards Board (GASB) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that, we hereby submit, for your information and review, the Comprehensive Annual Financial Report for the City of Monterey Park, California, for the fiscal year ended June 30, 2018.

This report consists of management's representations concerning the finances of the City of Monterey Park. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established an internal control system that is designed to protect City assets and to ensure that the accounting records provide a reliable basis for the preparation of the financial statements. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free of any material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by White Nelson Diehl Evans LLP, a public accounting firm fully licensed and qualified to perform audits of the State and local governments within the State of California. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Monterey Park for the fiscal year ended June 30, 2018, fairly state the City's financial position. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Monterey Park's 2017-18 financial statements are fairly presented in conformity with generally accepted accounting principles (GAAP). The independent auditors' report is presented as the first component of the financial section of this report.

Single Audit

Being a recipient of federal funds, the City is required to undergo an audit in accordance with the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133. Information relating to the single audit, which includes the federal assistance operations as well as the non-federal assistance operations, such as the City's financial statements, internal controls, and compliance with legal requirements involving the administration of Federal awards, will be issued in a separate *Single Audit Report*.

Management Discussion & Analysis

A narrative introduction, overview, and analysis accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A immediately follows the independent auditor's report in the financial section of the CAFR.

Profile of the City of Monterey Park

The City of Monterey Park was incorporated in 1916 as a general law city. The name of "Monterey Park" was taken from old government maps that described the oak-covered inclines that made up the area as Monterey Hills. The City operates under the council-manager form of municipal government. The City Council, which consists of five members, is elected at large and each serves a term of four years. The City Clerk and the City Treasurer are also elected by the citizens. The City Ordinance 2096 imposes term limits, no more than two consecutive terms, on all elected officials. The City Council appoints the City Manager, who has the responsibilities of overseeing City services and operations. In addition to governing the City, the City Council serves as the governing board of the Public Financing Authority and the Housing Authority. The financial information of these component units has been included with the City. Please see Note 1 to Financial Statements for discussion of the component units.

Monterey Park is a full-service City, offering its residents a wide range of municipal services, including public safety, highways and streets, sanitation, water and sewer services, development and public infrastructure improvements, culture and leisure programming, and general government functions. The City strives to provide high-quality public services that emphasize organizational efficiency, infrastructure investment, and economic development. In 2017, the City is listed as one of the top three best places to live in America by the Money Magazine.

Local Economic Condition

Monterey Park is located six miles east of Los Angeles at the western gateway to the San Gabriel Valley. It encompasses an area of 7.73 square miles with a population of approximately 63,000. Monterey Park is primarily a residential community, with 78% of its land zoned for single and multiple family housing. In 2017-18, Monterey Park's housing market continued increasing in single-family home prices as reflected in an average single family Monterey Park home sold for about $690,000, a seven percent increase from the previous year. Because of its desirable location, house values in Monterey Park are expected to remain strong.

In 2017-18, the City's financial prospects were moving forward. The Monterey Park Market Place has begun its opening to the public: Costco opened in May and Home Depot in June, 2018. Chick-fil-A and Guitar Center have their opening in November. Other Phase I tenants include In-N-Out, Starbucks, Buffalo Wild Wings, Ono Hawaiian BBQ and Panda Express, which the developer anticipates their openings in 2019.

There was also interest by the Hotel Industry in establishing several new hotels in the North Atlantic Area to meet the growing demands of the tourist industry in the greater San Gabriel Valley area. Currently, the construction of the Courtyard by Marriott is significantly underway. It is anticipated that the hotel will be opening by the Summer of 2019. The potential growth in the community is a clear sign that the economy continues to gain momentum and that the development industry is willing to invest in the City's economic future.

Financial Overview and Policies

For 2017-18, the City continued the reporting requirement per Governmental Accounting Standards Board (GASB) Statement No. 68 and 71, for pension liabilities. The City also implemented the GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, for other postemployment benefits liabilities on the face of the *Statement of Net Position*. Excluding all postemployment benefits (pensions and OPEB) liabilities, the City's end of year financial condition for 2017-18 displayed a positive operating position due to the City's conservative financial planning and management. As the City's development projects mentioned above continue to expand and move forward that will generate a large number of new jobs and tax revenues for the City.

The City prepares and presents to the Council a five-year financial forecast at the midyear review process each year. The financial forecast provides a frame of reference for evaluating the City's financial condition on an on-going basis to assist with Council and management decision making.

The annual budget serves as the foundation for the City's financial planning and control. The City starts its budget process in January with the publication of a midyear review report. The budget development is based on the City's three-year citywide goals:

- Improve organizational effectiveness and efficiency;
- Attract and retain quality employees;
- Achieve financial stability;
- Improve communitywide beautification;
- Complete Towne Center and Marketplace.

These goals serve as the guidelines to identify community priorities and effectively align resources to achieve our mission. The City Manager presents the proposed budget to the City Council for review prior to the beginning of each fiscal year and the City Council holds public hearings to review and approve the proposed budget. The final adopted budget, reflecting the City Council's directions, is published no later than June 30.

Legal budgetary control for operating budgets is exercised at the department and fund level. The City is required to adopt a balanced budget for its General Fund at the beginning of the fiscal year. Formal budgetary integration and encumbrance accounting are employed as management control devices during the year for all funds.

The 2018-19 Adopted Budget includes a conservative fiscal spending plan and reflects $9.6 million for infrastructure and capital improvements, specifically water, sewer, street projects and fire ladder truck/engines replacement. The City continues improving efficiencies by aligning closely related programs to achieve long-term financial stability.

Major Accomplishments

The Monterey Park's major accomplishments during the fiscal year 2017-18, which displayed significant financial impacts, included:

- Invested $7.3 million in infrastructure and capital improvement projects, including $2.5 million for the 2nd phase of the new Fire Station 62 construction funding, Council Chambers renovation, City Yard renovation, Accela building permit process automation, Shop dual post vehicle/equipment hoist, traffic signal upgrades; sewer video inspection program; and various street rehabilitations;

- Constructed the Centralized Groundwater Treatment System, using Proposition 84 grant funding of $4.1 million and City's treatment funds of $4.6 million. The project will be completed and start its operation by the Spring of 2019;

- Implemented the 4th year water and sewer rate adjustments to cover operational and capital improvement costs;

- Continued prudent, conservative management of the City's investment portfolio to maximize investment earning;

- Continued implementing the required Governmental Accounting Standards Board (GASB) Statements, including the pension and other postemployment benefits (OPEB) liabilities on the face of the financial statements;

- Continued implementing solutions to reduce unfunded pension and other post-employment benefit (OPEB) liabilities, including (1) annual lump sum prepayment practice; (2) annual additional unfunded liability paydown; and (3) annual OPEB liability pre-funding practice;

- Implemented new contracts with three miscellaneous units.

Gann Spending Limitation

Article XIIIB of the California Constitution, which was adopted in 1979 and amended in 1990 by Proposition 111, establishes a limit on government spending. The limit is calculated based on a government's 1978-79 appropriations adjusted each year by the change in California per capita income or the change in nonresidential assessed valuation combined with the change in city or county population. The City's 2017-18 appropriations limit was $87.9 million and the City's actual appropriation subject to the limit was 56% below the legal limit. Based on the past trend and projected future growth, the City believes its appropriations will continue remaining within the legal limit.

Debt Administration

The primary objective of the City’s debt administration is to maintain its accessibility to capital market at the lowest possible cost; i.e. interest cost, without endangering its ability to finance essential services. The City uses debt financing only for capital improvements or projects that cannot be financed from current revenues. The City has been successful in obtaining financing for various infrastructure improvements, such as library expansion, police 911 computer system, water treatment plants, and citywide smart meters/energy retrofit project. In 2017-2018, the Library Special Tax Revenue Note Series 2005, issued for the library expansion project, was completely paid off. There was no additional debt financing occurred in 2017-2018.

Cash Management

While the City monitors its cash balance daily and invests temporarily idle funds in accordance with the Government Code and the City’s Investment Policy, there is potential to further enhance our returns and cash management. The City's investment and cash management is through pooling of various City funds to maximize safe and efficient investment operations. Investment earnings are distributed based on average cash balance. The Finance staff carries out the daily investment operations. At June 30, 2018, the City's investment balances, including amounts held by fiscal agent, were $91.8 million.

The City periodically submits its Investment Policy to the Municipal Treasurers Association of United States and Canada for certification to ensure the Policy meets the criteria established by the Association’s Investment Policy Certification Program. The City's Investment Policy continued being recertified for the Certificate of Excellence Award.

Risk Management

Monterey Park is self-insured for general liability and workers' compensation. The City has acquired excess coverage for both from the Independent Cities Risk Management Authority (ICRMA). The members pool their resources under a JPA agreement to support their individual self insurance programs. To finance risk management, the City maintains internal service funds for general liability and workers' compensation insurances. The claims payable includes incurred-but-not-reported claims. However, the claim values consider the indemnity and expense exposures and are based on known facts at the time of evaluation. The City does not warranty the ultimate values of incurred-but-not-reported claims, which could be significantly different from the final settlement. The City actively administers various risk management programs including employee accident prevention training, claims review, and monthly safety meetings to reduce the City's exposure to loss.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting. The City of Monterey Park has been awarded the Certificate of Achievement by GFOA for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2017. This was the 29th consecutive year the City received this award. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for the preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year. We believe the City's Fiscal Year 2017-18 CAFR will continue to conform to the Certificate of Achievement Program's requirements and we are submitting it to the GFOA for award consideration. In addition, the City's 2018-19 Budget has received awards for excellence in budgeting from both the Government Finance Officers Association of the United States and Canada (*GFOA*) and California Society of Municipal Finance Officers Association (*CSMFO*).

We would like to express our sincere appreciation to the entire Management Services staff whose efficient and dedicated services have made this timely preparation of this report possible. We would also like to thank the Mayor and City Council for their unfailing support of excellence in financial reporting and fiscal integrity. The accomplishments and values for this community which are presented in this report are a testament to the leadership of the City Council and the dedication of all City employees.

Respectfully submitted,

Ron Bow	Annie Yaung, CPFO
City Manager	Director of Management Services

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

City of Monterey Park

California

For the Fiscal Year Beginning

July 1, 2017

Christopher P. Morrill

Executive Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Monterey Park California

For its Comprehensive Annual Financial Report for the Fiscal Year Ended

June 30, 2017

Christopher P. Morrill

Executive Director/CEO

California Society of Municipal Finance Officers

Certificate of Award

Operating Budget Excellence Award
Fiscal Year 2017-2018

Presented to the

City of Monterey Park

For meeting the criteria established to achieve the Operating Budget Excellence Award.

February 7, 2018

Drew Corbett ***CSMFO President***	***Craig Boyer, Chair*** ***Professional Standards and Recognition Committee***

Dedicated Excellence in Municipal Financial Reporting

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WHITE NELSON DIEHL EVANS LLP
Certified Public Accountants & Consultants

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and
Member of the City Council
of the City of Monterey Park
Monterey Park, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Monterey Park, California (the City), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

2875 Michelle Drive, Suite 300, Irvine, CA 92606 • Tel: 714.978.1300 • Fax: 714.978.7893

Offices located in Orange and San Diego Counties

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Monterey Park as of June 30, 2017, and the respective changes in its financial position where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Notes 1O, 11 and 16 to the financial statements, the City adopted Governmental Accounting Standards Board's Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which required retrospective application resulting in a reduction of previously reported net position. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of changes in net pension liability and related ratios, and the schedules of contributions - CalPERS and MMRP pension plans, the schedule of changes in OPEB liability and related ratios and schedule of contributions - OPEB plan, and the budgetary comparison schedules for the General Fund, Special Revenue Grants Fund, Special Revenue Retirement/Pension Liability Fund, and Special Revenue Housing Fund, identified as Required Supplementary Information (RSI) in the accompanying table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the RSI in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the RSI because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining statements and individual fund schedules (supplementary information), and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Matters (Continued)

Other Information (Continued)

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2018, on our consideration of the City of Monterey Park's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Monterey Park's internal control over financial reporting and compliance.

White Nelson Diehl Evans LLP

Irvine, California
November 30, 2018

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MANAGEMENT DISCUSSION AND ANALYSIS

Introduction

The Management Discussion and Analysis provides a narrative introduction, analysis, and overview that will assist in understanding of the City's financial statements. This analysis should be read in conjunction with the City's financial statements as of June 30, 2018, the transmittal letter, and notes to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide information of the City's financial activities in a manner similar to a private-sector company. Government-wide financial statements consist of the statement of net position and the statement of activities, which are prepared using the economic resources measurement focus and the accrual basis of accounting. These statements provide both short-term and long-term information about the City's financial position, which is helpful in assessing the City's economic condition at the end of the fiscal year.

The statement of net position presents all of the City's financial resources along with its capital assets and long-term obligations. The difference between the assets and the liabilities is reported as the net position.

The statement of activities reports the gross and net costs of various activities carried out by the City and how the City's net position changed during the fiscal year. This statement summarizes the cost of providing services by the City and includes all current year revenues and expenses.

Both government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (i.e. governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (i.e. business-type activities). The governmental activities of the City include general government, public safety, community development, culture and recreation, highways and streets, health, and debt service. The business-type activities reflect the City's water system operations, waste management activities, and sanitary sewer activities.

The government-wide financial statements include not only the City but also those legally separate entities for which the City is financially accountable. These entities include the Monterey Park Housing Authority and the Monterey Park Public Financing Authority. Financial information for these component units is reported as an integral part of the City. Please refer to Note Number 1(a) of the Notes to the Basic Financial Statements.

Fund Financial Statements

A fund is a grouping of related accounts used to control resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Governmental funds are accounted for using the modified accrual basis of accounting, which provides a detailed view of the City's current financial resources and the City's ability to meet its current expenditure needs. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The City maintains 20 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for General Fund, Special Revenue Grants Fund, Special Revenue Retirement/Pension Liability Fund, and Special Revenue Housing Fund, which are reported as major funds. Information for the other 16 governmental funds is combined into a single column under Nonmajor Special Revenue Governmental Funds. Data for the nonmajor governmental funds is provided in the combining statements in this report.

The City adopts an annual appropriated budget for its governmental funds. Budgeted expenditures are controlled at the fund level. Budgetary comparison statements have been provided to demonstrate compliance with this budget. Please refer to the Notes to Required Supplementary Information.

Proprietary Funds

Proprietary funds use the accrual basis of accounting, which is the same method used by private businesses. Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail.

The City maintains two different types of proprietary funds: enterprise funds and internal service funds. The enterprise fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations for its water system, waste management activities, and sanitary sewer activities. Internal service funds are used to accumulate and allocate costs internally among the City's various functions, which include vehicle operation, workers compensation insurance, retiree medical benefits, general liability insurance, separation benefits, and technology development. Because the internal service operations benefit both governmental and business-type functions, they have been proportionally allocated and included within the governmental and business-like activities in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in this report.

Fiduciary Funds

Fiduciary funds are used to account for activities when the City acts as a trust or fiduciary to hold resources for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

The required supplementary information further explains and supports the information in the financial statements. This section includes the schedules of the City's funding for its employee pension program, other post-employment benefits program and the budgetary comparison for the General Fund, Special Revenue Grants Fund, Special Revenue Retirement/Pension Liability Fund, and Special Revenue Housing Fund.

Other Supplementary Information

Other supplementary information includes combining and individual budgetary comparison schedules for Nonmajor Governmental Funds, and combining statements for Agency Funds and Internal Service Funds.

Financial Highlights

- Total 2017-18 net position decreased by $13.0 million from 2016-17, which comprises of $16.8 million decrease for governmental activities and $3.7 million increase for business-type activities. The $16.8 million decrease for governmental services was primarily attributed to implementing the other post-employment benefits (OPEB) GASB standards and reflecting a net OPEB obligation. The $3.7 million increase for business-type activities was primarily due to lower operational expenses for water and refuse funds.

- As of June 30, 2018, the City's assets exceeded liabilities by $39.8 million, of which $84.2 million was related to net investment in capital assets, $22.1 million was restricted for special revenues, and ($66.5) million was unrestricted.

- For 2017-18, the City Council approved additional capital improvement and operating expenditures of $4.5 million at the Midyear Budget Review, including additional funds for the City Hall enhancement and fire station 62 construction, GF supplemental to Workers' Compensation Fund, finance system software/hardware upgrades, sewer camera truck and police motorcycle, and pension unfunded liability paydown. The $4.5 million was shared among various funds, of which $3.7 million was from the General Fund.

- At the 2017-18 year-end, the General Fund total fund balance was $30.0 million, a decrease of $241,000 from last year. This minor decrease was mainly attributed to Midyear Council approved $500,000 General Fund unassigned fund for pension unfunded liability paydown. Total unassigned General Fund balance was $4.0 million at June 30, 2018.

- The City's library parcel tax (Measure C) ended in 2017-18 and the library construction note was paid off in April 2018.

- The City continued the fourth-year water and sewer rates adjustments and the new rates were effective on September 1, 2017. Citizens adopted more resilient approaches to managing their water consumptions. As a result, the additional water revenues generated from rate increases were offset by lower water consumptions.

- The City approved 2-year contracts for all miscellaneous labor units to ensure the public services be delivered as optimally as possible.

- The City continuously served as the Successor Agency for its former Redevelopment Agency, and reported the former RDA assets and liabilities in the Fiduciary Fund as Private Purpose Trust Fund.

Government-wide Financial Analysis

Net position serves as an indicator of a government's financial position over time. As of June 30, 2018, the City's combined net position (governmental and business-type activities) totaled $39.8 million, down $13.0 million from last year. Total liabilities, including net pension and other post-employment benefits liabilities, were $185.9 million as of June 30, 2018.

Net position consists of three categories: net investment in capital assets, restricted, and unrestricted. The largest portion of the City's net position, approximately $84.2 million, is the City's investment in capital assets including land, buildings, equipment, and infrastructure net of accumulated depreciation and related debt for acquiring these capital assets. Since the capital assets are used to provide services to citizens; they are not available to fund the City's day-to-day activities.

The City's restricted net position totaled $22.1 million at June 30, 2018. These are assets subject to external restrictions, constitutional provisions, or enabling legislation that limit how these assets may be used. The restricted net position includes primarily grants, retirement/pension, and various nonmajor special revenue funds. Unrestricted net position is available for use by the City for any legal purpose. As of June 30, 2018, the City's total unrestricted net position was a negative ($66.5) million.

Statement of Net Position
Fiscal Years Ended June 30, 2018 and June 30, 2017
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	6/30/2018	6/30/2017	6/30/2018	6/30/2017	6/30/2018	6/30/2017
Assets:						
Current	$ 72,093	$ 68,734	$ 30,592	$ 31,937	$ 102,685	$ 100,671
Non Current						
Capital Assets	53,866	51,741	42,050	38,167	95,916	$ 89,908
Other Assets	3,532	3,519			3,532	$ 3,519
Total Assets:	$ 129,491	$ 123,994	$ 72,642	$ 70,104	$ 202,133	$ 194,098
Deferred Outflow of Resources	$ 24,776	$ 18,279	$ 1,635	$ 1,416	$ 26,411	$ 19,695
Liabilities:						
Current	$ 9,327	$ 4,185	$ 4,054	$ 3,896	$ 13,381	$ 8,081
Long-Term	152,807	129,183	19,688	20,848	172,495	150,031
Total liabilities:	$ 162,134	$ 133,368	$ 23,742	$ 24,744	$ 185,876	$ 158,112
Deferred inflow of Resources	$ 2,712	$ 2,713	$ 128	$ 114	$ 2,840	$ 2,827
Net Position:						
Net Investment in Capital Assets	$ 51,940	$ 49,245	$ 32,225	$ 27,583	$ 84,165	$ 76,828
Restricted	22,191	20,689	-	-	22,191	20,689
Unrestricted	(84,710)	(63,742)	18,182	19,079	(66,528)	(44,663)
Total Net Position	$ (10,579)	$ 6,192	$ 50,407	$ 46,662	$ 39,828	$ 52,854

Governmental Activities Financial Analysis

Overall governmental activities decreased the City’s net position by $16.8 million. The net position decrease was primarily due to reflecting a net other post-employment benefits (OPEB) obligation per GASB requirement.

Statement of Activities
For the Years Ended June 30, 2018 and June 30, 2017
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	6/30/2018	6/30/2017	6/30/2018	6/30/2017	6/30/2018	6/30/2017
Revenues:						
Program Revenues:						
Charges for Services	$ 12,234	$ 10,558	$ 24,138	$ 23,408	$ 36,372	$ 33,966
Operating Grants & Contributions	8,282	6,928			8,282	6,928
Capital Grants & Contributions	160	1,135	2,342	1,917	2,502	3,052
General Revenues:						
Taxes	36,508	36,628			36,508	36,628
Revenues from Use of Money and Property	1,689	701			1,689	701
Other	1,737	1,030	1,053	1,239	2,790	2,269
Gain on Sale of Capital Assets						-
Total Revenues:	$ 60,610	$ 56,980	$ 27,533	$ 26,564	$ 88,143	$ 83,544
Expenses:						
General Government	13,277	4,936			13,277	4,936
Public Safety	35,443	30,528			35,443	30,528
Comm. Development	2,537	2,368			2,537	2,368
Culture & Recreation	8,038	7,383			8,038	7,383
Highway & Streets	5,856	5,555			5,856	5,555
Health	160	250			160	250
Debt Services	940	994			940	994
Water/Refuse/Sewer			20,463	22,179	20,463	22,179
Total Expenses:	66,251	52,014	20,463	22,179	$ 86,714	74,193
Increase in Net Position Before Extraordinary item	(5,641)	4,966	7,070	4,385	1,429	9,351
Extraordinaryitem						
Changes in Net Position	(5,641)	4,966	7,070	4,385	1,429	9,351
Net Position – July 1 (as restated)	(4,938)	1,226	43,337	42,277	38,399	43,503
Net Position – June 30	$ (10,579)	$ 6,192	$ 50,407	$ 46,662	$ 39,828	$ 52,854

Governmental Funds

The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the City's governmental funds is to provide information on near-term inflows and outflows during the fiscal year and balances of spendable resources at the end of the fiscal year. Such information is useful in assessing the City's financing requirements to meet the current needs. Unassigned fund balance may serve as a useful measure of the City's net resources available for appropriation.

As of June 30, 2018, the City's governmental funds reported a combined ending fund balance of $52.5 million, an increase of $1.8 million from the prior year. The fund balance categories of governmental fund displayed $74,939 as nonspendable, $22.1 million as restricted, $11.3 million as committed, $15.1 million as assigned, and $4.0 million as unassigned. This unassigned amount was solely comprised of a $4.0 million from the General Fund. *(Please refer to Note 14 of the Notes to Basic Financial Statements for detailed breakdown.)*

There are four major funds in the governmental funds: General Fund, Special Revenue Grants Fund, Special Revenue Retirement/Pension Liability Fund, and Special Revenue Housing Fund.

General Fund is the main operating fund of the City, which finances the majority of the police, fire, recreation, parks maintenance, public works, library, community development, and general administrative services. General Fund revenues and transfers for 2017-18 totaled $41.1 million, an increase of $0.6 million over 2017-18. The increase was mainly due to revenues generated from better investment income. As of June 30, 2018, the total fund balance of the General Fund was $30.0 million, down $241,000 from last year due to Midyear unfunded liabilities paydown.

Special Revenue Grants Fund reports the activities of various grants that the City received from the Federal, State, and County agencies. Unspent grant funds are accumulated for expenditures in the future years. Total grants received for governmental activities in 2017-18 were $3.0 million, up $1.1 million from last year. Total 2017-18 grant funded expenditures and transfers were $2.5 million, reflecting a decrease of $580,000 from 2016-17. Total fund balance of the Special Revenue Grants Fund as of June 30, 2018 was $1.0 million.

Special Revenue Retirement/Pension Liability Fund accounts for revenue received from the voter-approved property tax levied to provide for employee retirement costs. Total revenues and transfers for 2017-18 were $9.1 million. Total expenditures for 2017-18 were $9.3 million, up $0.6 million from 2016-17. The increase in expenditures was due to higher pension contribution rates required for both Safety Plan and Miscellaneous Plan. Total fund balance in the Retirement/Pension Liability Fund as of June 30, 2018 was $9.0 million of which was restricted for employee retirement costs.

Special Revenue Housing Fund accounts for housing activities. The City assumed the responsibility of the housing assets and functions after the dissolution of the City's Redevelopment Agency. Total revenues for 2017-18 were $18,000 and total expenditures were $33,000. The expenditures reflected costs for housing monitoring services. As of June 30, 2018, the fund balance of the Special Revenue Housing Fund was $2.4 million.

Nonmajor Governmental Funds account for various activities including street improvement, transportation, library expansion and services, air quality improvement, lighting and landscaping district, and public safety activity. Total revenues and transfer-in for 2017-18 were $9.9 million, up $3.0 million from 2016-17. Total expenditures and transfer-out for 2017-18 were $8.2 million, increased $1.0 million over 2016-17. As of June 30, 2018, the fund balance of the Nonmajor Governmental Funds totaled $10.1 million, up $1.7 million from 2016-17.

Business-type Activities Financial Analysis

The business-type activities reflect the City's water system, which includes water operation and water treatment; waste management activities; and sanitary sewer activities. Total 2017-18 water revenues, excluding water grants, were $15.3 million, up $0.6 million from 2016-17. The increase in water revenues was primarily due to water rate adjustments made in September 2017. Water expenses were $11.2 million, down $1.0 million from 2016-17. The decrease was primarily due to lower administration charges in 2017-18. Net position for the Water Fund displayed $46.5 million, increased of $4.1 million due mainly to water rate adjustments and lower overall water expenses.

Refuse Fund revenues were $6.8 million, down $0.3 million from last year. The decrease was due to lower service charges to customers. Operating expenditures were $6.3 million, down $0.8 million from last year. Net position for the Refuse Fund displayed $578,000, an increase of $153,000.

Sewer Fund revenues were $3.2 million, up $0.4 million from last year. The increase was due to sewer rate adjustments made in September 2017. Operating expenditures were $2.1 million, including Midyear Council approved additional spending for a sewer truck and unfunded pension liability paydown. Net position for the Sewer Fund changed to $6.7 million, an increase of $0.4 million.

General Fund Budgetary Highlights

The originally adopted General Fund budget for this fiscal year was $40.7 million, including a $2.1 million General Fund supplement for the pension costs. The final amended budget of $44.2 million reflected the Midyear Council approved amendments and re-budgeted capital improvement carryovers from 2016-17.

Capital Asset Administration

The City's capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2018, totaled $95.9 million, an increase of $6.0 million from prior year. The capital assets include land, buildings, improvements, machinery and equipment, parks, roads, traffic lights, and traffic signals. *(Readers desiring more detailed information on capital asset activity should refer to Note 7 of the Notes to the Basic Financial Statements.)*

Capital Assets Net of Depreciation
Fiscal Years Ended June 30, 2018 and June 30, 2017
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	6/30/2018	*6/30/2017*	*6/30/2018*	*6/30/2017*	*6/30/2018*	*6/30/2017*
Land	*$ 8,465*	*$ 8,465*	*$ 500*	*$ 500*	*$ 8,965*	*$ 8,965*
Buildings	*16,635*	*17,250*	*153*	*158*	*16,788*	*17,408*
Improvements	*12,687*	*11,730*	*31,002*	*32,109*	*43,689*	*43,839*
Construction in Progress	*3,208*	*2,317*	*7,704*	*3,451*	*10,912*	*5,768*
Equipment	*1,940*	*1,762*	*733*	*615*	*2,673*	*2,377*
Infrastructure	*10,931*	*10,217*	*1,958*	*1,334*	*12,889*	*11,551*
	$ 53,866	*$ 51,741*	*$ 42,050*	*$ 38,167*	*$ 95,916*	*$ 89,908*

Major capital asset additions during the fiscal year included the following:

- Continued IT software and hardware upgrades to be ready for the new Enterprise Resources Planning (ERP) System implementation
- Continued Accela building permit automation project
- Completed North Atlantic traffic signal upgrades
- Continued Fire Station 62 replacement project
- Completed slurry seal and various street rehabilitations
- Continued water well, water main, and pumping station upgrades per Water Master Plan
- Continued construction of the $8 million Centralized Groundwater Treatment System

Debt Administration

As of June 30, 2018, the City's long-term debt totaled $177.3 million, an increase of $10.1 million from the prior year. This is resulting primarily from $9 million increase in net pension liability, and $3 million increase in claims and judgment. *(Please refer to Note Number 7 and 10 of the Notes to the Basic Financial Statements for detailed information.)*

State statutes limit the amount of general obligation debt a governmental entity may issue to 15% of its total assessed valuation. The current debt limitation for the City is $1.09 billion.

Outstanding Debt
Fiscal Years ended June 30, 2018 and June 30, 2017
(In thousands)

	Government Activities		*Business-Type Activities*		*Total*	
	6/30/2018	*6/30/2017*	*6/30/2018*	*6/30/2017*	*6/30/2018*	*6/30/2017*
Capital Leases	*$ 1,926*	*$ 2,123*	*$ 9,809*	*$ 10,567*	*$ 11,735*	*$ 12,690*
Pension Obligation Bonds	*13,075*	*13,520*	-	-	*13,075*	*13,520*
Compensated Absences	*4,986*	*4,475*	*671*	*758*	*5,657*	*5,233*
Section 108 Loan	*2,403*	*2,804*	-	-	*2,403*	*2,804*
Library Special Tax						-
Revenue Note	-	*373*	-	-	-	*373*
Claims and Judgments	*13,282*	*10,264*	-	-	*13,282*	*10,264*
Insurance Assessments						
Payable	*1,472*	*1,635*	-	-	*1,472*	*1,635*
Net Pension Liabilities	*94,302*	*82,011*	*5,308*	*8,545*	*99,610*	*90,556*
Other Post Employment						-
Benefits (OPEB)	*25,373*	*25,387*	*4,725*	*4,727*	*30,098*	*30,114*
	$ 156,819	*$ 142,592*	*$ 20,513*	*$ 24,597*	*$ 177,332*	*$ 167,189*

Economic Factors and Next Year's Budgets

- The City's total assessed valuation is $7.5 billion, up 3.5% or $346 million from 2017-18.

- The fiscal year 2018-19 City Budget is balanced. City is conservative in projecting future revenue. The City spending plan follows the City Council's directions in maintaining excellent community services, enhancing organizational efficiency, and funding much needed infrastructure and capital improvements. The City will conclude labor negotiations with five safety units and any contract adjustments for additional salary and benefits will be amended to the budget.

- The City continues with the Fire Station 62 replacement project. The new facility will meet current laws, regulations and NFPA standards.

- The City will replace its Fire Ladder truck and two fire engines, totaling $2.6 million, through a lease-purchase financing arrangement.

- The Centralized Groundwater Treatment System for the Delta Plant will start its operation by Spring of 2019.

- The Courtyard by Marriott hotel that includes 288 rooms, a restaurant and available retail space, is currently in the construction phase and the City anticipates its opening by the Summer of 2019. This hotel will increase additional transient occupancy tax, property tax, and sales tax revenues for the City.

- The Monterey Park Market Place Shopping Center is located directly off and visible from the SR-60 freeway. After Costco and Home Depot opened in June 2018, the Shopping Center in the southeastern portion of the City will continue its Phase I store opening, including Chick-fil-A, Guitar Center, In-N-Out, Starbucks, Buffalo Wild Wings, Ono Hawaiian BBQ and Panda Express. This regional power center will increase property and sales tax revenues for the City.

- 2018-19 is the fifth year with the new water and sewer adjustments. Additional revenues generated from the rate increases are to support operations and infrastructure/capital improvements.

- The water, sewer, and trash rates study will be completed and new rates will be presented to the Council for approval.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all interested persons and organizations. The report is published on the City's official website. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to ***City of Monterey Park, Finance, 320 West Newmark Avenue, Monterey Park, CA 91754.***

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BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF MONTEREY PARK
Statement of Net Position
June 30, 2018

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	$ 64,804,446	$ 24,796,784	$ 89,601,230
Cash and investments held by fiscal agent	7,490	-	7,490
Accounts receivable	3,596,287	9,144,162	12,740,449
Interest receivable	256,880	-	256,880
Prepaid assets	74,939	-	74,939
Inventory	4,520	-	4,520
Internal balances	3,348,558	(3,348,558)	-
Total current assets	72,093,120	30,592,388	102,685,508
Noncurrent assets:			
Loans receivable, net	1,885,261	-	1,885,261
Receivable from Successor Agency	1,646,331	-	1,646,331
Capital assets:			
Not being depreciated	11,673,366	8,203,873	19,877,239
Being depreciated, net	42,192,826	33,846,184	76,039,010
Total capital assets	53,866,192	42,050,057	95,916,249
Total noncurrent assets	57,397,784	42,050,057	99,447,841
Total assets	129,490,904	72,642,445	202,133,349
DEFERRED OUTFLOWS OF RESOURCES			
Amounts related to pension plans	22,613,607	1,232,115	23,845,722
Amounts related to other post employment benefits	2,162,374	402,626	2,565,000
Total deferred outflows of resources	24,775,981	1,634,741	26,410,722

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Statement of Net Position, Continued
June 30, 2018

	Primary Government		
	Governmental Activities	Business-type Activities	Total
LIABILITIES			
Current liabilities:			
Accounts payable and accrued liabilities	$ 2,443,532	$ 2,275,163	$ 4,718,695
Accrued payroll	1,128,125	141,847	1,269,972
Interest payable	86,410	-	86,410
Deposits and advances	957,375	812,381	1,769,756
Due to other governmental agencies	699,039	-	699,039
Long-term liabilities - due within one year	4,011,857	824,814	4,836,671
Total current liabilities	9,326,338	4,054,205	13,380,543
Noncurrent liabilities:			
Long-term liabilities - due in more than one year	152,807,326	19,687,974	172,495,300
Total noncurrent liabilities	152,807,326	19,687,974	172,495,300
Total liabilities	162,133,664	23,742,179	185,875,843
DEFERRED INFLOWS OF RESOURCES			
Amounts related to pension plans	2,558,344	99,449	2,657,793
Amounts related to other post employment benefits	153,769	28,631	182,400
Total deferred inflows of resources	2,712,113	128,080	2,840,193
NET POSITION			
Net investment in capital assets	51,940,625	32,224,486	84,165,111
Restricted for:			
Grants	1,038,959	-	1,038,959
Retirement/pension	8,998,909	-	8,998,909
Housing	2,439,336	-	2,439,336
Public safety	974,183	-	974,183
Community development	153,344	-	153,344
Culture and recreation	409,923	-	409,923
Highways and streets	8,568,371	-	8,568,371
Unrestricted (deficit)	(85,102,541)	18,182,441	(66,920,100)
Total net position	$ (10,578,892)	$ 50,406,927	$ 39,828,035

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Statement of Activities
For the Year Ended June 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Governmental activities:				
General government	$ 13,276,893	$ 1,290,795	$ -	$ -
Public safety	35,442,619	4,239,502	2,109,847	139,416
Community development	2,536,781	3,364,687	805,756	-
Culture and recreation	8,037,936	1,956,845	213,613	20,578
Highway and streets	5,856,197	1,382,500	4,991,407	-
Health	160,000	-	161,240	-
Interest and fiscal charges	940,605	-	-	-
Total governmental activities	66,251,032	12,234,329	8,281,863	159,994
Business-type activities:				
Water Utility	11,978,551	14,213,398	-	2,341,781
Refuse	6,364,504	6,760,312	-	-
Sewer	2,120,013	3,164,108	-	-
Total business-type activities	20,463,068	24,137,818	-	2,341,781
Total	$ 86,714,100	$ 36,372,147	$ 8,281,863	$ 2,501,775

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Statement of Activities, Continued
For the Year Ended June 30, 2018

Functions/Programs	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Business-type Activities	Total
Governmental activities:			
General government	$ (11,986,098)	$ -	$ (11,986,098)
Public safety	(28,953,854)	-	(28,953,854)
Community development	1,633,662	-	1,633,662
Culture and recreation	(5,846,900)	-	(5,846,900)
Highway and streets	517,710	-	517,710
Health	1,240	-	1,240
Interest and fiscal charges	(940,605)	-	(940,605)
Total governmental activities	(45,574,846)	-	(45,574,846)
Business-type activities:			
Water Utility	-	4,576,628	4,576,628
Refuse	-	395,808	395,808
Sewer	-	1,044,095	1,044,095
Total business-type activities	-	6,016,531	6,016,531
Total	(45,574,846)	6,016,531	(39,558,315)
General Revenues:			
Taxes:			
Property taxes	24,306,944	-	24,306,944
Sales taxes	5,341,854	-	5,341,854
Vehicle in-lieu taxes (Unrestricted, intergovernmental)	32,428	-	32,428
Utility user taxes	2,964,825	-	2,964,825
Franchise taxes	966,346	-	966,346
Business license taxes	1,146,838	-	1,146,838
Transient occupancy taxes	1,163,775	-	1,163,775
Other taxes	585,106	-	585,106
Revenues from use of money and property	1,689,011	-	1,689,011
Other	1,736,642	1,053,244	2,789,886
Total general revenues	39,933,769	1,053,244	40,987,013
Changes in net position	(5,641,077)	7,069,775	1,428,698
Net position (deficit) - beginning of year, as restated	(4,937,815)	43,337,152	38,399,337
Net position (deficit) - end of year	$ (10,578,892)	$ 50,406,927	$ 39,828,035

See accompanying Notes to the Basic Financial Statements.

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FUND FINANCIAL STATEMENTS

CITY OF MONTEREY PARK
Balance Sheet - Governmental Funds
June 30, 2018

	Major Funds			
		Special Revenue		
	General	Grants	Retirement/Pension Liability	Housing
Assets				
Cash and investments	$ 29,886,235	$ 1,985,864	$ 8,860,853	$ 790,858
Cash and investments held by fiscal agents	-	-	7,490	-
Accounts receivable	1,919,805	1,293,473	142,081	-
Interest receivable	228,919	2,394	-	2,146
Prepaid assets	74,939	-	-	-
Due from other funds	1,437,543	-	-	-
Loans receivable, net	-	699,039	-	1,186,222
Receivable from Successor Agency	-	-	-	1,646,331
Total Assets	$ 33,547,441	$ 3,980,770	$ 9,010,424	$ 3,625,557
Liabilities, Deferred Inflow of Resources and Fund Balances				
Liabilities:				
Accounts payable and accrued liabilities	$ 1,681,779	$ 37,509	$ 2,500	$ -
Accrued payroll	988,753	13,978	9,015	-
Deposits and advances	915,389	-	-	-
Due to other funds	-	1,276,242	-	-
Due to other governmental agencies	-	699,039	-	-
Total Liabilities	3,585,921	2,026,768	11,515	-
Deferred Inflow of Resources:				
Unavailable revenue	-	915,043	-	1,186,221
Total Deferred Inflow of Resources	-	915,043	-	1,186,221
Fund Balances:				
Nonspendable				
Prepaid items	74,939	-	-	-
Restricted				
Grants	-	1,038,959	-	-
Retirement	-	-	8,998,909	-
Housing	-	-	-	2,439,336
Nonmajor special revenue funds	-	-	-	-
Committed				
General Fund	10,826,927	-	-	-
Nonmajor special revenue funds	-	-	-	-
Assigned				
General Fund	15,064,826	-	-	-
Unassigned				
General Fund	3,994,828	-	-	-
Total Fund Balances	29,961,520	1,038,959	8,998,909	2,439,336
Total Liabilities, Deferred inflow of Resources and Fund Balances	$ 33,547,441	$ 3,980,770	$ 9,010,424	$ 3,625,557

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Balance Sheet - Governmental Funds, Continued
June 30, 2018

	Nonmajor Governmental Funds	Total Governmental Funds
Assets		
Cash and investments	$ 10,517,721	$ 52,041,531
Cash and investments held by fiscal agents	-	7,490
Accounts receivable	240,928	3,596,287
Interest receivable	23,421	256,880
Prepaid assets	-	74,939
Due from other funds	-	1,437,543
Loans receivable, net	-	1,885,261
Receivable from Successor Agency	-	1,646,331
Total Assets	$ 10,782,070	$ 60,946,262
Liabilities, Deferred Inflow of Resources and Fund Balances		
Liabilities:		
Accounts payable and accrued liabilities	$ 430,551	$ 2,152,339
Accrued payroll	42,412	1,054,158
Deposits and advances	41,986	957,375
Due to other funds	161,301	1,437,543
Due to other governmental agencies	-	699,039
Total Liabilities	676,250	6,300,454
Deferred Inflow of Resources:		
Unavailable revenue	-	2,101,264
Total Deferred Inflow of Resources	-	2,101,264
Fund Balances:		
Nonspendable		
Prepaid items	-	74,939
Restricted		
Grants	-	1,038,959
Retirement	-	8,998,909
Housing	-	2,439,336
Nonmajor special revenue funds	9,668,394	9,668,394
Committed		
General Fund	-	10,826,927
Nonmajor special revenue funds	437,426	437,426
Assigned		
General Fund	-	15,064,826
Unassigned		
General Fund	-	3,994,828
Total Fund Balances	10,105,820	52,544,544
Total Liabilities, Deferred inflow of Resources and Fund Balances	$ 10,782,070	$ 60,946,262

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CITY OF MONTEREY PARK
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position of Governmental Activities
June 30, 2018

Total fund balance of governmental funds in fund statements	$	52,544,544
Internal service funds are used by management to charge the costs of separation benefits, workers' compensation, vehicle, technology and general liability to individual funds. The assets and liabilities of internal service funds are reported with governmental activities in the statement of net position. Total net deficit is $1,106,545 plus the portion of net deficit allocated to business-type activities of $3,348,558.		2,242,013
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. (Total governmental assets of $53,866,192 less internal service funds of $1,318,606, which has already been accounted for in the reconciliation of internal service funds elimination).		52,547,586
Long-term liabilities in the amount of $37,143,164, excluding net pension liabilities and net other post employment benefit (OPEB) liabilities, are not due and payable in the current period and therefore are not reported in the governmental funds, net of $14,827,426 included in reconciliation of internal service funds.		(22,315,738)
Interest on long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		(86,410)
Net pension liability is not due and payable in the current period and therefore is not reported in the governmental funds.		(94,302,477)
Pension contributions made during the year after the measurement date are reported as expenditures in governmental funds and as deferred outflow of resources in the government-wide financial statements.		8,598,965
Other deferred outflows and inflows of resources related to the net pension liability are reported only in the government-wide financial statements:		
Net difference between projected and actual earnings on pension plan investments		3,085,452
Difference between expected and actual experience		(2,558,344)
Changes in assumptions		10,929,190
Net OPEB liability is not due and payable in the current period and therefore is not reported in the governmental funds.		(25,373,542)
OPEB contributions made during the year after the measurement date are reported as expenditures in governmental funds and as deferred outflow of resources in the government-wide financial statements.		2,162,374
Other deferred outflows and inflows of resources related to the net OPEB liability are reported only in the government-wide financial statements:		
Difference between expected and actual experience		(153,769)
Revenues earned but not available to pay for current expenditures for governmental funds are unavailable.		2,101,264
Net position of governmental activities	$	(10,578,892)

CITY OF MONTEREY PARK
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2018

	Major Funds			
		Special Revenue		
	General	Grants	Retirement/Pension Liability	Housing
Revenues:				
Taxes	$ 28,043,648	$ -	$ 6,950,613	$ -
Licenses and permits	2,729,412	-	-	-
Intergovernmental revenues	-	2,927,646	-	-
Charges for services	6,377,649	-	-	-
Revenues from use of money and property	1,504,470	100,297	6,851	-
Fines and forfeitures	625,594	-	-	-
Other revenue	1,738,904	-	-	17,881
Total Revenues	41,019,677	3,027,943	6,957,464	17,881
Expenditures:				
Current:				
General government	4,522,536	-	2,623,756	-
Public safety	24,368,744	380,970	4,355,675	-
Community development	1,585,097	391,234	412,437	32,660
Culture and recreation	5,573,809	211,127	638,162	-
Highways and streets	942,285	17,865	43,165	-
Health	-	-	-	-
Capital outlay	1,578,495	822,549	-	-
Debt service:				
Principal retirement	57,152	510,318	445,000	-
Interest and fiscal charges	42,014	50,637	816,057	-
Total Expenditures	38,670,132	2,384,700	9,334,252	32,660
Excess (Deficiency) of Revenues Over Expenditures	2,349,545	643,243	(2,376,788)	(14,779)
Other Financing Sources (Uses):				
Transfers in	66,880	59,005	2,100,000	-
Transfers out	(2,657,712)	(66,880)	-	-
Total Other Financing Sources (Uses)	(2,590,832)	(7,875)	2,100,000	-
Net Changes in Fund Balances	(241,287)	635,368	(276,788)	(14,779)
Fund Balances, Beginning of Year	30,202,807	403,591	9,275,697	2,454,115
Fund Balances, End of Year	$ 29,961,520	$ 1,038,959	$ 8,998,909	$ 2,439,336

CITY OF MONTEREY PARK
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds, Continued
For the Year Ended June 30, 2018

	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:		
Taxes	$ 7,685,942	$ 42,680,203
Licenses and permits	-	2,729,412
Intergovernmental revenues	-	2,927,646
Charges for services	2,039,723	8,417,372
Revenues from use of money and property	116,166	1,727,784
Fines and forfeitures	54,539	680,133
Other revenue	-	1,756,785
Total Revenues	9,896,370	60,919,335
Expenditures:		
Current:		
General government	-	7,146,292
Public safety	1,129,836	30,235,225
Community development	76,524	2,497,952
Culture and recreation	558,565	6,981,663
Highways and streets	3,808,770	4,812,085
Health	160,000	160,000
Capital outlay	2,012,152	4,413,196
Debt service:		
Principal retirement	403,787	1,416,257
Interest and fiscal charges	35,958	944,666
Total Expenditures	8,185,592	58,607,336
Excess (Deficiency) of Revenues Over Expenditures	1,710,778	2,311,999
Other Financing Sources (Uses):		
Transfers in	-	2,225,885
Transfers out	(1,293)	(2,725,885)
Total Other Financing Sources (Uses)	(1,293)	(500,000)
Net Changes in Fund Balances	1,709,485	1,811,999
Fund Balances, Beginning of Year, as Restated	8,396,335	50,732,545
Fund Balances, End of Year	$ 10,105,820	$ 52,544,544

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2018

Net change in fund balance - total governmental funds	$ 1,811,999
Amount reported for governmental activities in the Statement of Activities are different because:	
Internal service funds are used by management to charge the costs of separation benefits, workers' compensation, vehicle, technology and general liability to individual funds. The net expense of certain activities of internal service fund of ($2,926,066) is reported with governmental activities. This amount includes $(928,980) charged to the Water and Refuse Enterprise Funds.	(1,997,086)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capitalizable capital outlay, net of internal service fund capital additions of $429,644.	4,099,951
Depreciation expense, net of internal service fund depreciation expense of $296,262.	(2,108,059)
Revenues that do not provide current financial resources are not recognized as revenues in the governmental funds.	(309,380)
Principal debt repayment was recorded as an expenditure. However, this transaction is not recorded in the Statement of Activities. Instead, this transaction is reported as long-term debt payable in the Statement of Net Position.	1,416,257
Changes in net pension obligation reported in the Statement of Activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds.	(7,802,736)
Changes in compensated absences which are not due and payable in the governmental funds are charged to expenses in the Statement of Activities.	(499,465)
Changes in net OPEB obligation reported in the Statement of Activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds.	(256,619)
Interest on long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	4,061
Change in net position of governmental activities	$ (5,641,077)

PROPRIETARY FUND FINANCIAL STATEMENTS

CITY OF MONTEREY PARK
Statement of Net Position -
Proprietary Funds
June 30, 2018

	Enterprise			
	Water Utility	Refuse	Sewer	Total
Assets				
Current Assets:				
Cash and investments	$ 17,661,284	$ 1,537,589	$ 5,597,911	$ 24,796,784
Accounts receivable	8,026,219	735,876	382,067	9,144,162
Inventory	-	-	-	-
Total Current Assets	25,687,503	2,273,465	5,979,978	33,940,946
Noncurrent Assets:				
Nondepreciable capital assets	8,160,124	-	43,749	8,203,873
Depreciable capital assets, net of accumulated depreciation	31,390,086	16,626	2,439,472	33,846,184
Total Capital Assets	39,550,210	16,626	2,483,221	42,050,057
Total Noncurrent Assets	39,550,210	16,626	2,483,221	42,050,057
Total Assets	65,237,713	2,290,091	8,463,199	75,991,003
Deferred Outflows of Resources				
Amounts related to pension plans	861,448	188,618	182,049	1,232,115
Amounts related to other post employment benefit plans	293,631	48,515	60,480	402,626
Total Deferred Outflows of Resources	1,155,079	237,133	242,529	1,634,741
Liabilities				
Current Liabilities:				
Accounts payable	1,419,857	428,712	426,594	2,275,163
Accrued payroll	110,872	15,964	15,011	141,847
Deposits and advances	812,381	-	-	812,381
Insurance assessments payable - due within one year	-	-	-	-
Claims and judgments payable - due within one year	-	-	-	-
Capital lease obligations - due within one year	757,704	-	-	757,704
Compensated absences payable - due within one year	51,518	10,358	5,234	67,110
Total Current Liabilities	3,152,332	455,034	446,839	4,054,205
Noncurrent Liabilities:				
Insurance assessments payable - due in more than one year	-	-	-	-
Claims and judgments payable - due in more than one year	-	-	-	-
Capital lease obligations - due in more than one year	9,051,241	-	-	9,051,241
Compensated absences payable - due in more than one year	463,663	93,225	47,104	603,992
Net OPEB liabilities	3,445,499	569,285	709,674	4,724,458
Net pension liabilities	3,711,351	812,616	784,316	5,308,283
Total Noncurrent Liabilities	16,671,754	1,475,126	1,541,094	19,687,974
Total Liabilities	19,824,086	1,930,160	1,987,933	23,742,179
Deferred Inflows of Resources				
Amounts related to pension plans	69,531	15,224	14,694	99,449
Amounts related to other post employment benefit plans	20,880	3,450	4,301	28,631
Total Deferred Inflows of Resources	90,411	18,674	18,995	128,080
Net Position				
Net investment in capital assets	29,741,265	-	2,483,221	32,224,486
Unrestricted	16,737,030	578,390	4,215,579	21,530,999
Total Net Position	$ 46,478,295	$ 578,390	$ 6,698,800	$ 53,755,485
Adjustment to reflect the consolidation of internal service funds activities to related enterprise fund	(2,956,654)	(391,904)	-	(3,348,558)
Net Position of Business-type Activities	$ 43,521,641	$ 186,486	$ 6,698,800	$ 50,406,927

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Statement of Net Position -
Proprietary Funds, Continued
June 30, 2018

	Internal Service
Assets	
Current Assets:	
Cash and investments	$ 12,762,915
Accounts receivable	-
Inventory	4,520
Total Current Assets	12,767,435
Noncurrent Assets:	
Nondepreciable capital assets	43,749
Depreciable capital assets, net of accumulated depreciation	1,274,857
Total Capital Assets	1,318,606
Total Noncurrent Assets	1,318,606
Total Assets	14,086,041
Deferred Outflow of Resources	
Amounts related to pension plans	-
Amounts related to other post employment benefit plans	-
Total Deferred Outflows of Resources	-
Liabilities	
Current Liabilities:	
Accounts payable	291,193
Accrued payroll	73,967
Deposits and advances	-
Insurance assessments payable - due within one year	163,514
Claims and judgments payable - due within one year	2,286,000
Capital lease obligations - due within one year	-
Compensated absences payable - due within one year	7,385
Total Current Liabilities	2,822,059
Noncurrent Liabilities:	
Insurance assessments payable - due in more than one year	1,308,115
Claims and judgments payable - due in more than one year	10,995,946
Capital lease obligations - due in more than one year	-
Compensated absences payable - due in more than one year	66,466
Net OPEB liabilities	-
Net pension liabilities	-
Total Noncurrent Liabilities	12,370,527
Total Liabilities	15,192,586
Deferred Inflow of Resources	
Amounts related to pension plans	-
Amounts related to other post employment benefit plans	-
Total Deferred Inflows of Resources	-
Net Position	
Net investment in capital assets	1,318,606
Unrestricted	(2,425,151)
Total Net (Deficit) Position	$ (1,106,545)

CITY OF MONTEREY PARK
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
For the Year Ended June 30, 2018

	Enterprise			
	Water Utility	Refuse	Sewer	Total
Operating Revenues:				
Charges for services	$ 14,036,932	$ 6,760,312	$ 3,164,108	$ 23,961,352
Meter installations	176,466	-	-	176,466
Other revenue	1,053,244	-	-	1,053,244
Total Operating Revenues	15,266,642	6,760,312	3,164,108	25,191,062
Operating Expenses:				
Administration	2,486,334	1,130,929	-	3,617,263
Commercial - water	727,253	-	-	727,253
Production - water	2,204,027	-	-	2,204,027
Distribution - water	1,168,763	-	-	1,168,763
Treatment plant	2,667,225	-	-	2,667,225
Street maintenance - refuse	-	4,994	-	4,994
Storm drain maintenance - refuse	-	166,204	-	166,204
Refuse collection	-	4,952,842	-	4,952,842
Sanitary sewer maintenance	-	-	1,912,868	1,912,868
Depreciation	1,616,871	583	207,145	1,824,599
Salaries and benefits	-	-	-	-
Materials and supplies	-	-	-	-
Insurance and claims	-	-	-	-
Miscellaneous	-	-	-	-
Total Operating Expenses	10,870,473	6,255,552	2,120,013	19,246,038
Operating Income (Loss)	4,396,169	504,760	1,044,095	5,945,024
Nonoperating Revenues (Expenses):				
Interest expense	(288,050)	-	-	(288,050)
Total Nonoperating Revenues (Expenses)	(288,050)	-	-	(288,050)
Net Income (Loss) Before Capital Contributions and Transfers	4,108,119	504,760	1,044,095	5,656,974
Capital Contributions	2,341,781	-	-	2,341,781
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Change in Net Position	6,449,900	504,760	1,044,095	7,998,755
Net Position, Beginning of Year, As Restated	40,028,395	73,630	5,654,705	45,756,730
Net Position, End of Year	$ 46,478,295	$ 578,390	$ 6,698,800	$ 53,755,485
Changes in Net Position	$ 6,449,900	$ 504,760	$ 1,044,095	$ 7,998,755
Adjustment to reflect the consolidation of internal service fund activities to related enterprise fund	(820,028)	(108,952)	-	(928,980)
Changes in Net Position of Business-type Activities	$ 5,629,872	$ 395,808	$ 1,044,095	$ 7,069,775

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds, Continued
For the Year Ended June 30, 2018

	Internal Service
Operating Revenues:	
Charges for services	$ 6,837,634
Meter installations	-
Other revenue	24,655
Total Operating Revenues	6,862,289
Operating Expenses:	
Administration	-
Commercial - water	-
Production - water	-
Distribution - water	-
Treatment plant	-
Street maintenance - refuse	-
Storm drain maintenance - refuse	-
Refuse collection	-
Sanitary sewer maintenance	-
Depreciation	296,262
Salaries and benefits	1,557,479
Materials and supplies	866,529
Insurance and claims	7,228,244
Miscellaneous	339,841
Total Operating Expenses	10,288,355
Operating Income (Loss)	(3,426,066)
Nonoperating Revenues (Expenses):	
Interest expense	-
Total Nonoperating Revenuess (Expenses)	-
Net Income (Loss) Before Capital Contributions and Transfers	(3,426,066)
Capital Contributions	-
Transfers In	1,000,000
Transfers Out	(500,000)
Changes in Net Position	(2,926,066)
Net Position, Beginning of Year	1,819,521
Net Position (Deficit), End of Year	$ (1,106,545)

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Statement of Cash Flows -
Proprietary Funds
For the Year Ended June 30, 2018

	Enterprise Funds			
	Water Utility	Refuse	Nonmajor (Sewer)	Total
Cash Flows from Operating Activities:				
Cash receipts from customers	$ 12,022,749	$ 6,774,851	$ 3,115,958	$ 21,913,558
Cash receipts from interfund services provided	-	-	-	-
Cash receipts from reimbursements and other operating revenue	-	-	-	-
Cash payments to suppliers for goods and services	(5,342,150)	(5,667,789)	(562,364)	(11,572,303)
Cash payments to employees for services	(8,026,626)	(954,042)	(641,656)	(9,622,324)
Cash payments for insurance premiums and self-insurance claims	-	-	-	-
Net Cash Provided by (Used in) Operating Activities	(1,346,027)	153,020	1,911,938	718,931
Cash Flows from Noncapital and Related Financing Activities:				
Cash received from other funds	-	-	-	-
Cash paid to other funds	-	-	-	-
Net Cash Provided by (Used In) Noncapital and Related Financing Activities	-	-	-	-
Cash Flows from Capital and Related Financing Activities:				
Acquisition and construction of capital assets	(4,799,624)	-	(907,996)	(5,707,620)
Capital contributions	2,341,781	-	-	2,341,781
Principal paid on lease financing	(757,702)	-	-	(757,702)
Interest paid on lease financing	(288,050)	-	-	(288,050)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(3,503,595)	-	(907,996)	(4,411,591)
Net Increase (Decrease) in Cash and Cash Equivalents	(4,849,622)	153,020	1,003,942	(3,692,660)
Cash and Cash Equivalents, Beginning of Year	22,510,906	1,384,569	4,593,969	28,489,444
Cash and Cash Equivalents, End of Year	$ 17,661,284	$ 1,537,589	$ 5,597,911	$ 24,796,784
Cash and investments	$ 17,661,284	$ 1,537,589	$ 5,597,911	$ 24,796,784
Cash and investments with fiscal agent	-	-	-	-
Total Cash and Cash Equivalents	$ 17,661,284	$ 1,537,589	$ 5,597,911	$ 24,796,784

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Statement of Cash Flows - Proprietary Funds, Continued
For the Year Ended June 30, 2018

	Internal Service
Cash Flows from Operating Activities:	
Cash receipts from customers	$ -
Cash receipts from interfund services provided	6,837,634
Cash receipts from reimbursements and other operating revenue	24,655
Cash payments to suppliers for goods and services	(1,238,215)
Cash payments to employees for services	(1,523,247)
Cash payments for insurance premiums and self-insurance claims	(4,316,947)
Net Cash Provided by (Used in) Operating Activities	(216,120)
Cash Flows from Noncapital and Related Financing Activities:	
Cash received from other funds	1,000,000
Cash paid to other funds	(500,000)
Net Cash Provided by (Used In) Noncapital and Related Financing Activities	500,000
Cash Flows from Capital and Related Financing Activities:	
Acquisition and construction of capital assets	(430,251)
Capital contributions	-
Principal paid on lease financing	-
Interest paid on lease financing	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	(430,251)
Net Increase (Decrease) in Cash and Cash Equivalents	(146,371)
Cash and Cash Equivalents, Beginning of Year	12,909,286
Cash and Cash Equivalents, End of Year	$ 12,762,915
Cash and investments	$ 12,762,915
Cash and investments with fiscal agent	-
Total Cash and Cash Equivalents	$ 12,762,915

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Statement of Cash Flows -
Proprietary Funds, Continued
For the Year Ended June 30, 2018

	Enterprise Funds			
	Water Utility	Refuse	Sewer	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:				
Operating income (Loss)	$ 4,396,169	$ 504,760	$ 1,044,095	$ 5,945,024
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:				
Depreciation	1,616,871	583	207,145	1,824,599
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(3,243,893)	14,539	(48,150)	(3,277,504)
(Increase) decrease in inventory	-	-	-	-
(Increase) decrease in deferred outflows or resources - pension plans	286,579	(4,867)	(97,823)	183,889
(Increase) decrease in deferred outflows of resources - OPEB plan	15,798	2,611	3,253	21,662
Increase (decrease) in accounts payable	(1,377,385)	(41,523)	365,676	(1,053,232)
Increase (decrease) in accrued payroll	2,719	372	4,528	7,619
Increase (decrease) in deposits and advances	379,038	-	-	379,038
Increase (decrease) in insurance assessment payable	-	-	-	-
Increase (decrease) in claims and judgments payable	-	-	-	-
Increase (decrease) in compensated absences payable	(69,000)	(25,046)	6,748	(87,298)
Increase (decrease) in net pension liabilities	(3,347,490)	(301,937)	412,797	(3,236,630)
Increase (decrease) in net OPEB liability	(1,832)	(302)	(378)	(2,512)
Increase (decrease) in deferred inflows or resources - pension plans	(24,481)	380	9,746	(14,355)
Increase (decrease) in deferred inflows of resources - OPEB plan	20,880	3,450	4,301	28,631
Total Adjustments	(5,742,196)	(351,740)	867,843	(5,226,093)
Net Cash Provided by (Used in) Operating Activities	$ (1,346,027)	$ 153,020	$ 1,911,938	$ 718,931

(Continued)

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Statement of Cash Flows -
Proprietary Funds, Continued
For the Year Ended June 30, 2018

	Internal Service
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:	
Operating income (Loss)	$ (3,426,066)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:	
Depreciation	296,262
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	-
(Increase) decrease in inventory	304
(Increase) decrease in deferred outflows or resources - pension plans	-
(Increase) decrease in deferred outflows of resources - OPEB plan	-
Increase (decrease) in accounts payable	24,793
Increase (decrease) in accrued payroll	22,808
Increase (decrease) in deposits and advances	-
Increase (decrease) in claims and judgments payable	(163,514)
Increase (decrease) in claims and judgments payable	3,017,869
Increase (decrease) in compensated absences payable	11,424
Increase (decrease) in net pension liabilities	-
Increase (decrease) in OPEB obligations payable	-
Increase (decrease) in deferred inflows of resources - pension plans	-
Increase (decrease) in deferred inflows of resources - OPEB plan	-
Total Adjustments	3,209,946
Net Cash Provided by (Used in) Operating Activities	$ (216,120)

See accompanying Notes to the Basic Financial Statements.

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FIDUCIARY FUND FINANCIAL STATEMENTS

CITY OF MONTEREY PARK
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2018

	Private-Purpose Trust Fund	Agency Funds
Current Assets:		
Cash and investments	$ 302,036	$ 3,090,169
Cash and investments with fiscal agent	1,752,519	-
Accounts receivable	-	1,581
Total Assets	2,054,555	$ 3,091,750
Current Liabilities:		
Accounts payable	4,671	$ 74,928
Deposits payable	137,861	3,016,822
Interest payable	248,237	-
Current portion of noncurrent liabilities	1,365,000	-
Total Current Liabilities	1,755,769	3,091,750
Noncurrent Liabilities:		
Advances from City of Monterey Park	1,646,331	-
Bonds payable, net of current portion	15,184,442	-
Tax increment deferred loans	64,110,415	-
Low/Mod Housing deferred loans	1,186,222	-
Total Noncurrent Liabilities	82,127,410	-
Total Liabilities	83,883,179	$ 3,091,750
Net Position (Deficit):		
Net position (deficit) held in trust for debt service and certain administrative expenses	$ (81,828,624)	

See accompanying Notes to the Basic Financial Statements.

CITY OF MONTEREY PARK
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2018

	Private-Purpose Trust Fund
Additions:	
Redevelopment Property Tax Trust Fund	$ 2,389,842
Investment income	8,302
Total Additions	2,398,144
Deductions:	
Administration	252,844
Interest expense and fiscal charges	4,726,591
Total Deductions	4,979,435
Change in net position	(2,581,291)
Net Position, Beginning of Year	(79,247,333)
Net Position, End of Year	$ (81,828,624)

See accompanying Notes to the Basic Financial Statements.

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Reporting Entity

The City of Monterey Park, California (the "City") was incorporated May 29, 1916 under the general laws of the State of California and enjoys all the rights and privileges pertaining to "General Law" cities. The City is governed by an elected five-member City Council. As required by generally accepted accounting principles in the United States of America, the financial statements include the financial activities of the City (the primary government), the Monterey Park Public Financing Authority, and the Monterey Park Housing Authority. These blended component units are discussed below and are included in the reporting entity because of the significance of their operational and financial relationship with the City.

Blended Component Units

The Monterey Park Public Financing Authority

The Monterey Park Public Financing Authority (the "Financing Authority") was organized in May 1989 under a joint exercise of power agreement to provide for the financing of public capital improvements for the City and the former Redevelopment Agency of Monterey Park. The members of the City Council act as the governing board of the Financing Authority and there is a financial benefit or burden relationship between the City and the Financing Authority. The Financing Authority does not issue separate financial statements.

The Monterey Park Housing Authority

The Monterey Park Housing Authority (the "Housing Authority") was established in September 1992 to provide affordable housing within the City. The members of the City Council act as the governing board of the Housing Authority and there is a financial benefit or burden relationship between the City and the Housing Authority. The Housing Authority does not issue separate financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity has been removed from these statements and eliminations have been made to minimize the double counting of internal activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the major individual enterprise fund are reported as separate columns in the fund financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The City's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board ("GASB") is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States.

The government-wide and proprietary fund financial statements are reported using the *"economic resources"* measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *"current financial resources"* measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

The primary revenue sources susceptible to accrual are property taxes, sales taxes, state gas tax subventions, franchise fees, transient occupancy tax, charges for services, and interests associated with the current fiscal period and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The ***General Fund*** is the general operating fund of the City. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other funds are accounted for in this fund. General operating expenses and capital improvement costs which are not paid through other funds, are paid from this fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, Continued

The ***Special Revenue Grants Fund*** was established to account for the grants requiring segregated fund accounting. Financing is provided by federal, state and county agencies.

The ***Special Revenue Retirement/Pension Liability Fund*** was established to account for revenue received from voter-approved property tax levied to provide for employee retirement costs, as established pursuant to Monterey Park Municipal Code Section 2.40.060 and to account for the financial resources provided by the City in anticipation of estimated increases in retirement costs.

The ***Special Revenue Housing Fund*** is used to account for housing activities for the City and revenue received from housing loan repayments and rental income.

The City reports the following major proprietary funds:

The ***Water Utility Enterprise Fund*** is used to account for operations that are financed and operated in a manner similar to private business enterprises and where the intent of the City is that the costs (expenses, including depreciation) of providing goods services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its water utility in this fund.

The ***Refuse Enterprise Fund*** is used to account for receipts and expenditures relating to waste management activities including refuse collection, disposal and reduction.

The ***Sewer Enterprise Fund*** is used to account for receipts and expenses for construction and improvement to deficient sanitary mains identified in the Sewer Master Plan.

Additionally, the City reports the following fund types:

Nonmajor Governmental Funds

The ***Special Revenue Funds*** are used to account for proceeds of specific revenue sources that are legally restricted or otherwise designated for specific purposes.

Proprietary Fund (Internal Service Funds)

The ***Internal Service Funds*** are utilized to finance and account for activities involved in rendering services to departments within the City. Costs of services are accumulated in these funds and charged to user departments as such costs are incurred. The City maintains five internal service funds for general liability claims, workers' compensation claims, auto shop operations, separation benefits, and technology development.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, Continued

<u>*Fiduciary Funds*</u>

The ***Private Purpose Trust Fund*** is used to account for activities of the Successor Agency to the Former Monterey Park Redevelopment Agency (the "Successor Agency").

The ***Agency Funds*** are used to account for money and property held by the City as trustee or custodian, including special deposits and construction agency funds.

The fiduciary funds are reported using the accrual basis of accounting. The private-purpose trust fund is also reported using the economic resources measurement focus. The agency funds have no measurement focus.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges paid by the government's water function to various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to members, customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water Utility Enterprise Fund, Refuse Enterprise Fund, Sewer Enterprise Fund, and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non operating revenues and expenses.

D. Property Taxes

Under California law, property taxes are assessed and collected by the counties at 1% of assessed value plus other increases approved by the voters. Property taxes collected go into a pool and are then allocated to the cities based on a predetermined formula. The City accrues only those taxes which are received from the County of Los Angeles within 60 days after year-end.

Lien date:	January 1
Levy date:	June 30
Due dates:	November 1, February 1
Delinquent dates:	December 11, April 11

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

E. Cash and Cash Equivalents

For purposes of the statements of cash flows, the City considers cash and all highly liquid investments with original maturities of three months or less from date purchased as cash and cash equivalents. In addition, funds invested in the City's cash management pool are considered cash equivalents.

F. Investments

Investments are reported in the accompanying financial statements at fair value which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments in external pools are valued based on the stated fair value represented by the external pool.

G. Inventories

Inventories held by the Internal Service Funds are recorded at cost on a first-in, first-out basis. The inventories consist primarily of repair parts, fuel and oil. The City uses the consumption method for inventory control.

H. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (roads, sidewalks, drainage systems, lighting systems, etc.), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. These assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at their acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of assets are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. The capitalization threshold for property, plant and equipment is $5,000 and for infrastructure assets is $200,000. Depreciation is recorded in the government-wide financial statements on a straight-line basis over the useful life of the assets as follows:

Depreciation is charged to operations, using a straight-line method based on the following average useful lives of the assets:

Equipment	5 to 20 years
Buildings	40 to 50 years
Improvements	10 to 50 years
Water meters	20 years
Water mains	40 to 75 years
Water hydrants	40 years
Wells	40 years
Other water equipment	5 to 40 years
Infrastructure:	
Roadway	25 years
Bridge	40 years
Sewer system	50 years
Streetlight	20 years
Traffic signal	20 years

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

I. Compensated Absences

The cost of earned but unused vacation and sick leave, for which the City has a future obligation to pay, is recognized in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they become due and payable as a result of employee resignations or retirements.

J. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans (Note 10). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

CalPERS	
Valuation Date	June 30, 2016
Measurement Date	June 30, 2017
Measurement Period	July 1, 2016 to June 30, 2017
MMRP	
Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Measurement Period	July 1, 2017 to June 30, 2018

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over five years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period.

K. Other Post Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's California Public Employees Medical and Hospital Care Act (PEMCHA) plans (OPEB Plans) and additions to/deductions from the OPEB Plans' fiduciary net position have been determined on the same basis as they are reported by PEMCHA. For this purpose, the City's OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

L. Claims and Judgments

The accrual for workers' compensation and general liability claims is based upon past experience which has been modified for current trends and information. While the ultimate amount of losses incurred through June 30, 2018 is dependent on future developments, based on information from the plan administrators, City management believes that the aggregate accrual is adequate to cover such losses, including amounts for incurred but not reported claims (Note 12).

M. Fund Equity and Net Position

In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable Fund Balance - This amount indicates the portion of fund balances which cannot be spent because they are either not in spendable form, such as prepaid items, inventories or loans receivable, or legally or contractually required to be maintained intact, such as the principal portion of an endowment.

Restricted Fund Balance - This amount indicates the portion of fund balances which has been restricted a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance - This amount indicates the portion of fund balances which can only be used for specific purposes pursuant to formal resolution or ordinance of the City Council. The City Council is considered the highest authority for the City. Adoption of a resolution by the City Council is required to commit resources or to rescind the commitment.

Assigned Fund Balance - This amount indicates the portion of fund balances which is constrained by the City's intent to be used for specific purpose, but is neither restricted nor committed. The City Manager is authorized by the City Council by resolution to determine and define the amount of assigned fund balances.

Unassigned Fund Balance - This amount indicates the portion of fund balances that do not fall into one of the above categories. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount.

When expenditures are incurred for purposes in which both restricted and unrestricted fund balances are available, the City's policy is to apply restricted fund balances first, and then unrestricted fund balances as they are needed.

When expenditures are incurred for purposes where only unrestricted fund balances are available, the City uses the unrestricted resources in the following order: committed, assigned, and unassigned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

M. Fund Equity and Net Position, Continued

Net position represents the difference between all other elements in the statement of net position and should be displayed in the following three components:

Net Investment in Capital Assets - This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - This component of net position consists of restricted amounts by external creditors, grantors, contributors, or laws or regulations of other governments.

Unrestricted - This component of net position is the amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

When expenses are incurred for purposes in which both restricted and unrestricted components of net position are available, the City's policy is to apply the restricted component of net position assets first.

N. Use of Estimates

The preparation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

O. New Accounting Pronouncements

Current Year Standards

GASB 75 - *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses for postemployment benefits other than pension. Accounting changes adopted to conform to the provisions of this statement should be applied retroactively. The result of the implementation of this statement decreased the net position at July 1, 2017 of the governmental activities by $11,129,938, the business-type activities by $3,324,507; and the Water Utility, Refuse and Sewer Enterprise funds by $2,371,371, $351,542, and $601,594, respectively.

GASB 82 - *Pension Issues*, effective for periods beginning after June 15, 2016, except for certain provisions on selection of assumptions, which are effective in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. This statement did not impact the City.

GASB 85 - *Omnibus 2017*, effective for periods beginning after June 15, 2017. This statement did not impact the City.

GASB 86 - *Certain Debt Extinguishment Issues*, effective for periods beginning after June 15, 2017. This statement did not impact the City.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

O. New Accounting Pronouncements, Continued

Pending Accounting Standards

GASB has issued the following statements, which may impact the City's financial reporting requirements in the future:

- GASB 83 - *Certain Asset Retirement Obligations*, effective for periods beginning after June 15, 2018.
- GASB 84 - *Fiduciary Activities*, effective for periods beginning after December 15, 2018.
- GASB 87 - *Leases*, effective for periods beginning after December 15, 2019.
- GASB 88 - *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*, effective for periods beginning after June 15, 2018.
- GASB 89 - *Accounting for Interest Cost Incurred before the End of a Construction Period*, effective for periods beginning after December 15, 2019.
- GASB 90 - *Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61*, effective for periods beginning after December 15, 2018.

2. CASH AND INVESTMENTS

Cash and Investments

Cash and investments at June 30, 2018 are classified in the accompanying financial statements as follows:

	Government-Wide				
	Governmental Activities	Business-Type Activities	Total	Fiduciary Funds	Total
Cash and investments	$ 64,804,446	$ 24,796,784	$ 89,601,230	$ 3,392,205	$ 92,993,435
Cash and investments held by fiscal agent	7,490	-	7,490	1,752,519	1,760,009
Total cash and investments	$ 64,811,936	$ 24,796,784	$ 89,608,720	$ 5,144,724	$ 94,753,444

Cash and investments at June 30, 2018 consisted of the following:

Deposits:	
Cash on hand	$ 4,550
Demand deposits with financial institutions	1,964,660
Time certificates of deposit	935,000
Total Cash	2,904,210
Investments:	
Certificates of deposit with financial institutions	12,096,565
Local Agency Investment Fund (LAIF)	40,266,262
Los Angeles County Treasury Pool	37,726,398
Money market mutual fund	1,760,009
Total Investments	91,849,234
Total Cash and Investments	$ 94,753,444

2. CASH AND INVESTMENTS, CONTINUED

Cash and Investments, Continued

The City follows the practice of pooling cash and investments of all funds except for funds required to be held by outside fiscal agents under the provisions of bond indentures.

Interest income earned on pooled cash and investments is allocated quarterly to the General Fund and certain designated Special Revenue Funds based on the month-end cash and investment balances. Proceeds obtained from long-term debt issuances including construction, lease payment and reserve fund balances are held by the City or by fiscal agents on behalf of the City and invested in the City's name. Interest income on proceeds of debt is credited directly to the related fund, as defined by the Bond Indenture.

Tax allocation bonds reserve balances held by fiscal agents were transferred to the Successor Agency from the Former Monterey Park Redevelopment Agency and were reported in the Fiduciary Fund.

Deposits

At June 30, 2018, the carrying amount of the City's demand deposits was $1,964,660 and the bank balance was $2,196,496. The $231,836 difference represents outstanding checks, deposits in transit, and other reconciling items.

Investments Authorized by the City's Investment Policy

Under provisions of the City's investment policy and in accordance with Section 53601 of the California Government Code, the City may invest in the types of investments listed in the table below. The table also identifies certain provisions intended to limit the City's exposure to interest rate risk, credit risk, and concentration of credit risk.

2. CASH AND INVESTMENTS, CONTINUED

Authorized Investment Type	Maximum % of Portfolio	Maximum Maturity	Minimum Quality
Local Agency Bonds Bonds issued by the City, including bonds payable solely out of revenues from a revenue producing property owned, controlled, or operated by the City or authority of the City	None	5 years	None
U.S. Treasury Obligations · United States Treasury Notes, Bonds, Bills or other certificates of indebtedness backed by the US government	None	5 years	None
· U.S. Treasury Zero Coupons			
State Obligations - CA and Others Bonds, notes or other evidence of indebtedness of any local agency within this state	None	5 years	None
U.S. Agency Obligations Discount notes or notes issued by Agencies of the Federal Government	None	5 years	None
Collateralized Bank Deposits Non - negotiable Certificate of Deposit issued by a nationally or state - charted bank or association or a State - licensed branch or a foreign bank (insured by the federal government); Bank Collateralized Savings.	None	5 years	None
Medium-term notes issued by corporations	30%	5 years	"A" or better ranking by nationally recognized rating service U.S. domiciled corporations or U.S. licensed depository
Local Agency Investment Fund (LAIF) State of California Local Agency Investment Fund (LAIF) or other Local Government Investment Pools established by public entities	None	Not applicable	None
Los Angeles County Pooled Investment Fund California Government Code Section 53684 allows local agencies in the County of Los Angeles to deposit excess funds in the Los Angeles County Treasury Pool for the purpose of investment by the Treasurer and Tax Collector of the County	10% of LACPIF pool balance	None	None
Mutual Funds and Money Market Mutual Funds	20%	Not applicable	Highest ranking by not less 2 largest rating services Have an SEC registered investment advisor with more than 5 years' experience Assets under management greater than $500 million
"Banker's acceptance"	40% of portfolio (no more than 30% in any one commercial bank)	180 days	None
Commercial Paper	40% of portfolio for counties, cities and other local agencies (No more than 10% of agency's money in the commerical paper of any one corporate issuer)	270 days	"A" or higher rating for issuer's debt within U.S. corporations and have assets in excess of $500 million.
Repurchase Agreements	Not Allowable	Not Allowable	Not Allowable
Negotiable Certificates of Deposit Negotiable Certificates of Deposit issued by a nationally or State - charted Bank, a federal association, or a State - licensed branch of a foreign - owned bank (insured by the federal government).	30%	5 years	None
Financial Futures and Financial option contracts.	None	5 years	None
Reverse Repurchase Agreements and Securities Lending Agreements	Not Allowable	Not Allowable	Not Allowable
Mortgage Pass-Through Securities · Mortgage-backed securities '(Corporate issued)	Not specified		
· Diversified Management Companies	20%	5 years	"A" or better ranking by nationally recognized rating service

2. CASH AND INVESTMENTS, CONTINUED

Investments Authorized by Debt Agreements

In addition to the investment types listed above, the City may also invest appropriate funds in money market mutual funds and LAIF in accordance with bond indentures.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. LAIF and LACPIF do not have a rating provided by a nationally recognized statistical rating organization.

Concentration of Credit Risk

The investment policy of the City, as summarized above, contains certain limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. There are no investments in any one issuer that represent more than 5% of total City investments.

Custodial Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The City's investment policy contains the following policy requirements that would limit the exposure to custodial credit risk for deposits: The City's investment policy limits investments in Certificates of Deposits to those insured up to $250,000 by the Federal Deposit Insurance Corporation.

The California Government Code requires California banks and savings and loan associations to secure a City's deposits by pledging government securities as collateral. The market value of pledged securities must equal at least 110% of the face value of the deposits. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total deposits. The City may waive collateral requirements for deposits which are fully insured by federal depository insurance. However, the City has not waived the collateralization requirements.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of year-end, the average life-month end maturity of the investments contained in the LAIF investment pool is approximately 193 days and in the Los Angeles County Treasury Pool is approximately 609 days.

2. CASH AND INVESTMENTS, CONTINUED

Disclosures Relating to Interest Rate Risk, Continued

Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the remaining maturity of each investment:

Investments	Credit Rating	Fair Value June 30, 2018	Maturity 12 Months or Less	1 to 2 Years	2 to 3 Years
Treasury Investments:					
Negotiable Certificates of Deposit	N/A *	$ 12,096,565	$ 4,594,993	$ 5,091,101	$ 2,411,471
LAIF	N/A *	40,266,262	40,266,262	-	-
Los Angeles County Treasury Pool	N/A *	37,726,398	37,726,398	-	-
Total Treasury Investments		90,089,225	82,587,653	5,091,101	2,411,471
Investments Held by Fiscal Agents:					
Money Market Mutual Fund	AAA	1,760,009	1,760,009	-	-
Total Investments Held by Fiscal Agents		1,760,009	1,760,009	-	-
Total Investments		$ 91,849,234	$ 84,347,662	$ 5,091,101	$ 2,411,471

* - There is no rating for the Investments in LAIF, Los Angeles County Treasury Pool, Certificates of Deposit.

Investment in State Investment Pool

The City is a voluntary participant in LAIF which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's prorated share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

The City's investments with LAIF at June 30, 2018 included a portion of the pool funds invested in Structured Notes and Asset-Backed Securities:

> Structured Notes: debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.
>
> Asset-Backed Securities: generally mortgage-backed securities that entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (for example, Collateralized Mortgage Obligations) or credit card receivables.

As of June 30 2018, the City had $40,266,262 invested in LAIF, which had invested 43.99% of the pool investment funds in Structured notes and Medium-term Asset-backed Securities. The LAIF fair value factor of 0.998126869 was used to calculate the fair value of the investments in LAIF.

2. CASH AND INVESTMENTS, CONTINUED

Investment in Los Angeles County Investment Pool

The City is a voluntary participant in the Los Angeles County Investment Pool pursuant to Government Code Section 53684. The cash flow needs of participants are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of those participants. At the time deposits are made, the Los Angeles County Investment Pool's Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits in excess of $1 million. Projections are to be performed no less than semi-annually. In accordance with Government Code Section 27136, all requests for withdrawal of funds for the purpose of investing or depositing the funds elsewhere shall be evaluated to ensure the proposed withdrawal will not adversely affect the principal deposits of the other participants. At June 30, 2018, the City had $37,726,398 invested in the Los Angeles County Investment Pool.

Fair Value Measurements

The City categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs.

The fair value of the City's investments in negotiable certificates of deposit was determined using Level 2 inputs. The City's other investments were not subject to the fair value hierarchy requirement.

3. RECEIVABLES

Receivables of the City as of June 30, 2018 were:

	Governmental Activities	Business-Type Activities	Total
Accounts Receivable:			
Property taxes	$ 625,667	$ -	$ 625,667
Sales taxes	1,009,057	-	1,009,057
Utility taxes	225,236	-	225,236
Water, sewer and refuse sales	-	5,275,035	5,275,035
Subvention and grants	1,305,732	3,869,127	5,174,859
Other	430,595	-	430,595
Total Accounts Receivable	$ 3,596,287	$ 9,144,162	$ 12,740,449
Interest Receivable	$ 256,880	$ -	$ 256,880
Loans Receivable, Net:			
Residential Rehabilitation (CDBG) (Note 9)	$ 48,015	$ -	$ 48,015
SERA Program (Note 9)	4,322	-	4,322
Pacific Housing Loan (Note 9)	240,940	-	240,940
Pacific Bridge Loan (Note 9)	405,762	-	405,762
First-Time Homebuyers (Housing)	108,932	-	108,932
Critical Maintenance (Housing)	45,561	-	45,561
Critical Maintenance (Grants)	725,634	-	725,634
Abajo del Sol Loan (Grants)	2,180,802	-	2,180,802
LINC Community Development (Housing)	2,246,553	-	2,246,553
LINC Community Development (Grants)	903,483	-	903,483
Low/Mod Housing Deferred Loans	1,186,221	-	1,186,221
Subtotal	8,096,225	-	8,096,225
Less: Allowance for Uncollectible Loans	(6,210,964)	-	(6,210,964)
Total Loans Receivable, Net	$ 1,885,261	$ -	$ 1,885,261
Total Receivables	$ 5,738,428	$ 9,144,162	$ 14,882,590

3. RECEIVABLES, CONTINUED

Following is the detail of Loans Receivable:

A. ***Residential Rehabilitation***: The City provided low interest financing for the rehabilitation of residential sites within the City through the Community Development Block Grant program. The amount of outstanding loan balance at June 30, 2018 is $48,015 and has been recorded as notes receivable in the Special Revenue Grants Fund.

B. ***SERA Program***: The City participated in the State Earthquake Rehabilitation Assistance ("SERA") program to assist residents with the application and loan processes for residential repairs and rehabilitation following the October 1987 Whittier-Narrows earthquake. The outstanding balance of loans placed through the program is $4,322 at June 30, 2018 and has been recorded as notes receivable in the Special Revenue Grants Fund.

C. ***Pacific Housing Loan***: On July 21, 2004, the City entered into an agreement to provide a loan to Pacific Housing Development Corporation for the purpose of construction and renovation of an affordable housing facility for persons with developmental disabilities. The loan, funded in April 2005, consists of a permanent residual receipts loan in the amount of $175,000 and a subordinated construction loan in the amount of $225,000. The subordinated construction loan has been paid off by Pacific Housing in 2008-09. Other remaining amounts bear interest at the rate of three percent per annum until paid. The loan was funded by use of Federal HOME Program funds and is reported in the Special Revenue Grants Fund. At June 30, 2018, outstanding principal and interest are $175,000 and $65,940, respectively.

D. ***Pacific Bridge Loan***: In 1995, the former Redevelopment Agency entered into a thirty-year loan agreement with Pacific Bridge Housing Corporation for the purpose of construction and renovation of a disabled adult affordable housing facility. In the agreement the former Redevelopment Agency agreed to loan to Pacific Bridge Housing Corporation up to the maximum sum of $240,478 bearing interest at the rate of three percent per annum until paid. Principal and interest payments are due in annual installments commencing upon February 15 of the first full calendar year following the date of the initial occupancy of the facility and continuing annually thereafter on each successive February 15 through and including the date which is thirty (30) years after the Repayment Commencement Date. The amount of such annual installments payable by Borrower is based on the Annual Residential Receipt Installments as described in the agreement. During 1996-97, the loan was funded by the use of federal HOME Program funds, and is reported in the Special Revenue Grants Fund. At June 30, 2018, outstanding principal and interest are $240,478 and $165,284, respectively.

E. ***First Time Homebuyers***: Beginning 1996-97, the City provided second mortgage loans through the First-Time Homebuyer Program to assist qualified first-time homebuyers to purchase residences. All second loans will be fixed at an interest rate of five percent (5%) and for a term of thirty (30) years. If the buyer retains the property for thirty (30) years, both principal and interest will be forgiven. The loans were transferred from the former Redevelopment Agency's Housing Capital Projects Fund to the City's Special Revenue Housing Fund on February 1, 2012 due to the dissolution of the former Redevelopment Agency. At June 30, 2018, $108,932 is the amount of outstanding loan balances, and has been reported as notes receivable with an offset of allowance for uncollectible notes in the Special Revenue Housing Fund in the fund level financial statements and in the government-wide statements.

3. RECEIVABLES, CONTINUED

F. ***Critical Maintenance***: Beginning in 1997-98, the City offered low interest rate loans through the Critical Maintenance Loan Program to assist low and moderate income homeowners for essential or emergency repairs. At June 30, 2018, the loans outstanding totaled $711,194. Of this amount, $45,561 is funded by the former Redevelopment Agency's Housing Capital Projects Fund and $725,634 is funded by the Federal HOME Program Grants Fund. The outstanding loan balance of $52,011 was transferred from the former Redevelopment Agency's Housing Set Aside Fund to the City's Special Revenue Housing Fund and has been reported as notes receivable with an offset of allowance for uncollectible notes in the fund level financial statements and in the government-wide statements. The outstanding loan balance of $725,634 has been reported as notes receivable with an offset of allowance for uncollectible notes in the Special Revenue Grants Fund in the fund level financial statements and in the government-wide statements.

G. ***Abajo del Sol***: In 1998, the Housing Authority and the Abajo del Sol, Limited Partnership had entered into a housing development agreement. Under the agreement, the Authority provided to the Developer a $1.2 million loan bearing interest at the rate of 5.1 percent per annum for the construction of 60 units of affordable housing for senior citizens. On or before March 15th of each year, the Borrower shall pay lender an amount equal to the applicable percentage of the Net Cash Flow attributable to the prior calendar year. The loan is funded by the Federal HOME Program Grants Fund. At June 30, 2018, outstanding principal and interest being recorded as notes receivable are $1,187,347 and $993,455, respectively, in the Special Revenue Grants Fund with an offset of allowance for uncollectible notes in the fund level financial statement and in the government-wide statements.

H. ***LINC Community Development***: In 2015, the Monterey Park Successor Housing Agency and City entered into a housing development agreement with LINC Community Development Corporation ("LINC"). Under the agreement, the Monterey Park Successor Housing Agency sold 5 properties to the developer in exchange for a $2,080,000 loan bearing compound interest at the rate of 2.41 percent per annum for 5 units of affordable rental housings. At June 30, 2018, outstanding principal and interest being recorded as notes receivable are $2,080,000 and $166,553, respectively, in the Housing Fund with an offset of allowance for uncollectible notes in the fund level financial statement and in the government-wide statements. The properties were purchased with former Redevelopment Agency's Housing Set Aside fund. As a result, the loan was reported in the City's Special Revenue Housing Fund and with an offset of allowance for uncollectible notes in the fund level financial statements and in the government-wide statements. As part of the development agreement, the City also sold one of the City's parking lots to the LINC for development of a 6-unit affordable rental housing. The City also used the Federal HOME Program Grants Fund to provide construction loan bearing simple interest at the rate of 3 percent per annum. As of June 30, 2018, $903,483 has been funded and is reported as loans receivables in the Special Revenue Grants Fund with an offset of allowance for uncollectible notes in the fund level financial statement and in the government-wide statements.

I. ***Low/Mod Housing Deferred Loans***: State law requires redevelopment agencies to set aside 20 percent of their tax increment revenues for low/mod housing. In 1997, the former Redevelopment Agency approved a plan to set aside future tax increment revenue in addition to the regular 20 percent set aside requirements. The former Redevelopment Agency was dissolved on February 1, 2012. This commitment became a liability to the Successor Agency due to the City's Special Revenue Housing Fund. A summary of the repayment plan is presented below:

For the Years Ending June 30,	Amount
2024 - 2029	$ 500,000
2030 - 2034	450,000
2035 - 2039	236,221
	$ 1,186,221

4. INTERFUND TRANSACTIONS

There were no internal receivables and payables at June 30, 2018 between the governmental activities and business-type activities.

Individual interfund receivables and payables were as follows at June 30, 2018:

Due To/From Other Funds

Due from Other Funds	Due to Other Funds	Amount
General Fund	Special Revenues Grants Fund	$ 1,276,242
General Fund	Nonmajor Governmental Funds	161,301
		$ 1,437,543

The interfund balances resulted from reimbursable expenditures occurring while the revenues with which to reimburse those expenditures had not yet been received. All balances are expected to be reimbursed within the subsequent year.

Transfers

Transfers In	Transfers Out	Amount
General Fund	Grants Special Revenue Fund	$ 66,880
Grants Special Revenue Fund	General Fund	57,713
Grants Special Revenue Fund	Nonmajor Governmental Funds	1,292
Retirement/Pension Liability Special Revenue Fund	General Fund	2,100,000
General Liability Internal Service Fund	Separation Benefits Internal Service Fund	500,000
Workers' Compensation Internal Service Fund	General Fund	500,000
		$ 3,225,885

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend. In 2017-18, Transfers from the Grants Special Revenue Fund to the General Fund consist: $2,305 from the LACMTA and $64,575 from the Med Life Traffic due to grant closure. Transfers from the General Fund to the Special Revenue Grants Fund were for $18,322 to SAFETEA-Lu Transportation Grant due to unallowable grant spending and $39,391 to ISTEA Transportation Grant due to unallowable spending. Transfers from the Proposition A Special Revenue Fund were for $1,292 to the ELAC Contribution Grant Fund due to expenditure alignment. Transfers of $2,100,000 from the General Fund to the Retirement/Pension Liability Special Revenue Fund were Council-approved pension contributions. Transfers of $500,000 from the Separation Benefits Internal Service Fund to the General Liability Internal Service Fund and transfers of $500,000 from the General Fund to the Workers' Compensation Internal Services Fund were Council-approved supplements to strengthen net positions.

5. RECEIVABLES FROM SUCCESSOR AGENCY

In 2009, the State passed legislation in taking away redevelopment funds from local Agencies as part of an effort to address its budget deficit. Furthermore, SB 68 was signed into law which allowed agencies to use accumulated housing funds to pay for the State required Supplemental Educational Revenue Augmentation Funds (SERAF) payments. On August 4, 2010, the former Redevelopment Agency passed two resolutions, RA 661 and 662, authorizing the Takeaway Loan to be made from the former Redevelopment Agency Capital Projects Fund (Housing Set Aside Fund) to the former Redevelopment Agency Debt Service Fund (Atlantic-Garvey and Merged Project Areas), in an amount of $1,459,258 and $1,142,640, respectively, without interest.

On May 4, 2011, the former Redevelopment Agency passed two resolutions, RA 682 and 683, authorizing additional Takeaway Loans to be made from the Redevelopment Agency Capital Projects Fund (Housing Set Aside Fund) to the Redevelopment Agency Debt Service Fund (Atlantic-Garvey and Merged Project Areas), in an amount of $300,436 and $235,249, respectively. The interest is accumulated at LAIF rate.

On February 1, 2012, $2,617,203 was transferred from the former Redevelopment Agency Debt Service Fund to the Successor Agency due to the dissolution of the former Redevelopment Agency.

The Receivable from Successor Agency balance at June 30, 2018 amounted to $1,646,331. This loan will be paid back to the Special Revenue Housing Fund according to a specific formula through the Recognized Obligation Payment Schedule distribution per the State of California Department of Finance (DOF).

6. CAPITAL ASSETS

At June 30, 2018, the capital assets balances for the City are as follows:

	Governmental Activities	Business-Type Activities	Total
Capital assets, Not Being Depreciated:			
Land	$ 8,465,051	$ 499,975	$ 8,965,026
Construction in progress	3,208,315	7,703,898	10,912,213
Total Capital Assets, Not Being Depreciated	11,673,366	8,203,873	19,877,239
Capital Assets, Being Depreciated:			
Buildings	30,391,663	285,050	30,676,713
Improvements	18,017,436	54,496,057	72,513,493
Equipment	24,642,529	3,484,548	28,127,077
Infrastructure	32,012,685	10,939,521	42,952,206
Total Capital Assets, Being Depreciated	105,064,313	69,205,176	174,269,489
Less Accumulated Depreciation:			
Buildings	(13,756,829)	(132,327)	(13,889,156)
Improvements	(5,330,453)	(23,493,671)	(28,824,124)
Equipment	(22,702,085)	(2,750,898)	(25,452,983)
Infrastructure	(21,082,120)	(8,982,096)	(30,064,216)
Total Accumulated Depreciation	(62,871,487)	(35,358,992)	(98,230,479)
Total Capital Assets, Being Depreciated, Net	42,192,826	33,846,184	76,039,010
Total Capital Assets, Net	$ 53,866,192	$ 42,050,057	$ 95,916,249

6. CAPITAL ASSETS, CONTINUED

Governmental Activities

A summary of changes in capital asset activity for the year ended June 30, 2018 is as follows:

	Balance at July 1, 2017	Additions	Deletions	Transfers	Balance at June 30, 2018
Capital Assets, Not Being Depreciated:					
Land	$ 8,465,051	$ -	$ -	$ -	$ 8,465,051
Construction in progress	2,317,009	1,883,596	-	(992,290)	3,208,315
Total Capital Assets, Not Being Depreciated	10,782,060	1,883,596	-	(992,290)	11,673,366
Capital Assets, Being Depreciated:					
Buildings	30,391,663	-	-	-	30,391,663
Improvements	16,550,081	475,065	-	992,290	18,017,436
Equipment	23,317,634	751,697	573,198	-	24,642,529
Infrastructures	30,593,451	1,419,234	-	-	32,012,685
Total Capital Assets, Being Depreciated	100,852,829	2,645,996	573,198	992,290	105,064,313
Less Accumulated Depreciation:					
Buildings	(13,142,015)	(614,814)	-	-	(13,756,829)
Improvements	(4,820,471)	(509,982)	-	-	(5,330,453)
Equipment	(21,555,205)	(573,682)	(573,198)	-	(22,702,085)
Infrastructures	(20,376,277)	(705,843)	-	-	(21,082,120)
Total Accumulated Depreciation	(59,893,968)	(2,404,321)	(573,198)	-	(62,871,487)
Total Capital Assets, Being Depreciated, Net	40,958,861	241,675	-	992,290	42,192,826
Total Capital Assets, Net	$ 51,740,921	$ 2,125,271	$ -	$ -	$ 53,866,192

6. CAPITAL ASSETS, CONTINUED

Business-Type Activities

A summary of changes in capital asset activity for the year ended June 30, 2018 is as follows:

	Balance at July 1, 2017	Additions	Deletions	Transfers	Balance at June 30, 2018
Capital Assets, Not Being Depreciated:					
Land	$ 499,975	$ -	$ -	$ -	$ 499,975
Construction in progress	3,451,118	4,679,242	-	(426,462)	7,703,898
Total Capital Assets, Not Being Depreciated	3,951,093	4,679,242	-	(426,462)	8,203,873
Capital Assets, Being Depreciated:					
Buildings	285,050	-	-	-	285,050
Improvements	54,052,725	16,870	-	426,462	54,496,057
Equipment	3,195,054	289,494	-	-	3,484,548
Infrastructures	10,217,503	722,018	-	-	10,939,521
Total Capital Assets, Being Depreciated	67,750,332	1,028,382	-	426,462	69,205,176
Less Accumulated Depreciation:					
Buildings	(126,738)	(5,589)	-	-	(132,327)
Improvements	(21,944,100)	(1,549,571)	-	-	(23,493,671)
Equipment	(2,580,195)	(170,703)	-	-	(2,750,898)
Infrastructures	(8,883,360)	(98,736)	-	-	(8,982,096)
Total Accumulated Depreciation	(33,534,393)	(1,824,599)	-	-	(35,358,992)
Total Capital Assets, Being Depreciated, Net	34,215,939	(796,217)	-	426,462	33,846,184
Total Capital Assets, Net	$ 38,167,032	$ 3,883,025	$ -	$ -	$ 42,050,057

Depreciation expense of $4,228,900 was charged to the following functions:

	Governmental Activities	Business-Type Activities	Total
General government	$ 207,948	$ -	$ 207,948
Public safety	237,052	-	237,052
Public safety/shop	317,599	-	317,599
Community development	7,892	-	7,892
Culture and recreation	741,567	-	741,567
Street and highways	892,263	-	892,263
Water utility	-	1,616,871	1,616,871
Refuse	-	583	583
Sewer	-	207,145	207,145
Total	$ 2,404,321	$ 1,824,599	$ 4,228,920

7. LONG-TERM DEBT

Changes in long-term debt for the City for the year June 30, 2018 are as follows:

Governmental Activities	Balance at July 1, 2017	Additions	Deletions	Balance at June 30, 2018	Due Within One Year	Due in More Than One Year
Bonds Payable:						
2004 Taxable Pension Obligation Bonds	$ 13,520,000	$ -	$ (445,000)	$ 13,075,000	$ 440,000	$ 12,635,000
Total Bonds Payable	13,520,000	-	(445,000)	13,075,000	440,000	12,635,000
Loans and Notes Payable:						
HUD Section 108 Loans Payable	2,804,000	-	(401,000)	2,403,000	426,000	1,977,000
Library Special Tax Revenue Notes Series 2005	372,516	-	(372,516)	-	-	-
Total Loans and Notes Payable	3,176,516	-	(773,516)	2,403,000	426,000	1,977,000
Compensated Absences	4,475,133	4,775,067	(4,264,178)	4,986,022	498,602	4,487,420
Capital Lease Obligations	2,123,308	-	(197,741)	1,925,567	197,741	1,727,826
Net Pension Liabilities	82,010,579	20,601,809	(8,309,911)	94,302,477	-	94,302,477
Net OPEB Liability (1)	25,387,030	2,265,224	(2,278,712)	25,373,542	-	25,373,542
Insurance Assessments Payable	1,635,143	-	(163,514)	1,471,629	163,514	1,308,115
Claims and Judgments	10,264,077	4,796,478	(1,778,609)	13,281,946	2,286,000	10,995,946
Total Governmental Activities	$ 142,591,786	$ 32,438,578	$ (18,211,181)	$ 156,819,183	$ 4,011,857	$ 152,807,326

(1) Beginning balance of net OPEB liability has been restated for the cumulative effect of the implementation of GASB Statement No. 75. See Notes 1O and 11 for further details.

Business-Type Activities	Balance at July 1, 2017	Additions	Deletions	Balance at June 30, 2018	Due Within One Year	Due in More Than One Year
Compensated Absences	758,399	486,648	(573,945)	671,102	67,110	603,992
Capital Lease Obligations	10,566,647	-	(757,702)	9,808,945	757,704	9,051,241
Net Pension Liabilities	8,544,913	1,214,123	(4,450,753)	5,308,283	-	5,308,283
Net OPEB Liability (1)	4,726,970	421,776	(424,288)	4,724,458	-	4,724,458
Total Business-Type Activities	$ 24,596,929	$ 2,122,547	$ (6,206,688)	$ 20,512,788	$ 824,814	$ 19,687,974

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities are included as part of the above totals for governmental activities. At June 30, 2018, $73,851 in compensated absences, $13,281,946 in claims and judgments, and $1,471,629 in insurance assessments payable, all related to internal service funds, are included as part of the totals of long-term debt for governmental activities.

Typically, the General Fund has been used to liquidate the liability for compensated absences, net pension obligation and net other postemployment benefits obligation for the governmental activities. The General Liability and Workers' Compensation Internal Service Funds have been used to liquidate the liabilities for claims and judgements. The General Liability Internal Service Fund is used to liquidate the liabilities for the insurance assessments.

7. LONG-TERM DEBT, CONTINUED

2004 Taxable Pension Obligation Bonds

On June 29, 2004, the City pursuant to an Agreement with the California Statewide Communities Development Authority, issued $17,405,000 in Taxable Pension Obligation Bonds, 2004 Series A-1. These Bonds were issued to fund the unfunded liabilities of the City's Safety Plan to the California Public Employees' Retirement System (CALPERS). The City is contractually obligated to appropriate and make payments to CALPERS arising as a result of retirement benefits accruing to members of CALPERS. The City's obligation includes, among others, the requirement to amortize the unfunded accrued actuarial liability over a multi-year period. On June 29, 2004, the City contributed $17,012,841 of the bond proceeds to CALPERS to fund a portion of the unfunded liability for the Safety Plan that provides retirement benefits to the City's sworn Police Officers and Firefighters.

Bond interest is payable semi-annually on June 1 and December 1 commencing December 1, 2004. The rate of interest varies from 4.510% to 6.076% per annum. Principal is payable in annual installments ranging from $25,000 to $1,350,000 commencing on June 1, 2009 and ending on June 1, 2034. On or before August 1st of each year, the City is required to deposit with the trustee the amount equal to the next year's debt service payment in lieu of a reserve requirement.

Optional Redemption: The bonds maturing on or before June 1, 2016 were not subject to optional redemption. The bonds maturing on June 1, 2024 and on June 1, 2034 are subject to optional redemption prior to maturity at the option of the Authority, in whole or in part on any date at a redemption price equal to the greater of (1) 100% of principal to be redeemed or (2) present value of the remaining debt service discounted at Treasury Rate plus 10.0 basis points for the 2024 Term Bonds or plus 12.5 basis points for the 2034 Term Bonds. Bonds will be selected for redemption on a pro rata basis for both the optional and mandatory sinking fund redemption.

The outstanding balance of the 2004 Taxable Pension Obligation Bonds was $13,075,000 at June 30, 2018.

The annual debt service requirements on the 2004 Taxable Pension Obligation Bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2019	$ 440,000	$ 789,820	$ 1,229,820
2020	435,000	763,878	1,198,878
2021	430,000	738,230	1,168,230
2022	425,000	712,877	1,137,877
2023	425,000	687,819	1,112,819
2024 - 2028	3,895,000	2,915,134	6,810,134
2029 - 2033	5,675,000	1,485,582	7,160,582
2034	1,350,000	82,026	1,432,026
Total	$ 13,075,000	$ 8,175,366	$ 21,250,366

7. LONG-TERM DEBT, CONTINUED

HUD Section 108 Loan Program

In August 2002, the City participated in the U.S. Department of Housing and Urban Development Section 108 Loan Guarantee Program and received note proceeds of $6,500,000. The City uses the proceeds for the development of the Market Place project. The annual debt service payments are funded through the City's Community Development Block Grant funds. On May 28, 2015, the City participated in the Department of Housing and Urban Development ("HUD") refinancing program and refinanced the Section 108 Loan for a fixed rate note (Series 2015 A Certificates). Interest payments are made semiannually on August 1 and February 1. Principal payments are made on August 1 of each year and continue until August 2022. The aggregate difference in debt service as result of the refinancing was in the amount of $630,458. The economic gain on the refinancing was $558,682.

The outstanding balance of the HUD Section 108 Loan was $2,403,000 at June 30, 2018.

The annual debt service requirements on the HUD Section 108 Loan are as follows:

Year Ending June 30,	Principal	Interest	Total
2019	$ 426,000	$ 45,939	$ 471,939
2020	451,000	38,867	489,867
2021	479,000	29,886	508,886
2022	508,000	19,174	527,174
2023	539,000	6,603	545,603
Total	$ 2,403,000	$ 140,469	$ 2,543,469

Library Special Tax Revenue Note Series 2005

In June 2005, the City entered into a Library Facility Financing Agreement with Baruch and Company and received proceeds of $3,900,000 to be used for the expansion of the Monterey Park Bruggemeyer Library. The note was issued for capital purpose. The note was then assigned to Sun Trust Leasing Corporation. The annual debt service payments are funded through the City's Special Library Tax. The interest rate is a fixed 3.81%. Principal and interest payments of $191,597 are made semiannually on December 15 and June 15 beginning December 15, 2005 and continuing until the year 2018. The note was secured by City's Special Library Tax. Annual Principal and interest payments on the note are expected to require less than 80% of net revenues. The note was paid in full during the year ended June 30, 2018.

7. LONG-TERM DEBT, CONTINUED

Changes in long-term debt for the Successor Agency for the year ended June 30, 2017 are as follows:

Successor Agency	Balance at July 1, 2017	Additions	Deletions	Balance at June 30, 2018	Due Within One Year	Due in More Than One Year
Bonds Payable:						
2013A Tax Refunding Bonds - Atlantic-Garvey Project Redevelopment Project	$ 11,095,000	$ -	$ (915,000)	$ 10,180,000	$ 965,000	$ 9,215,000
2013B Tax Refunding Bonds - Merged Redevelopment Project	5,935,000	-	(380,000)	5,555,000	400,000	5,155,000
Subtotal	17,030,000	-	(1,295,000)	15,735,000	1,365,000	14,370,000
Add deferred amounts:						
Bond premium	907,859	-	(93,417)	814,442	-	814,442
Total Bonds Payable	17,937,859	-	(1,388,417)	16,549,442	1,365,000	15,184,442
Loans and Notes Payable:						
Tax Increment Deferred Loan - Atlantic/Garvey Project	10,541,542	737,907	-	11,279,449	-	11,279,449
Tax Increment Deferred Loan - Merged Project	49,504,371	3,326,595	-	52,830,966	-	52,830,966
Low/Mod Housing Deferred Loans	1,186,222	-	-	1,186,222	-	1,186,222
Total Loans and Notes Payable	61,232,135	4,064,502	-	65,296,637	-	65,296,637
Advances from the City of Monterey Park	1,646,331	-	-	1,646,331	-	1,646,331
Total Successor Agency	$ 80,816,325	$ 4,064,502	$ (1,388,417)	$ 83,492,410	$ 1,365,000	$ 82,127,410

7. LONG-TERM DEBT, CONTINUED

Tax Allocation Bonds

Tax Allocation Refunding Bond, Series 2013A (Atlantic-Garvey Redevelopment Project No. 1)

On December 1, 2013, the County of Los Angeles Redevelopment Refunding Authority assisted the Successor Agency to issue the $13,835,000 Tax Allocation Refunding Bond, Series 2013A, for the Atlantic-Garvey Redevelopment Project No. 1. These Bonds were issued to redeem the outstanding 2002 Tax Allocation Revenue Bonds. The Bonds are secured by a pledge of the tax revenues from the Project area and were issued in denominations of $1, with interest rates ranging from 3.0% to 5.0%. Interest payments are payable semiannually on September 1 and March 1. Principal payments are made on September 1 of each year and continue until the year 2026.

Optional Redemption: The Bonds maturing on or before September 1, 2024, are not subject to optional redemption prior to maturity. The Bonds maturing on and after September 1, 2024, are subject to optional redemption on any date on and after September 1, 2023, in integral multiples of $5,000, from any available source of funds, at the times, at a redemption price equal to the principal amount of the Bonds to be redeemed, together with accrued interest thereon to the date fixed for redemption, without premium.

The Bonds are secured by a first and prior lien on tax increment revenues, excluding any portion of revenues that are required to be deposited to the Rebate Fund. Annual principal and interest payments on the Bonds are expected to require less than 90% of net revenues. The amount of principal and interest outstanding at June 30, 2018 totaled $12,362,464. Interest paid for the current year is $502,756, and the net tax increment revenue is collected and withheld by the County of Los Angeles due to the dissolution of the former Redevelopment Agency.

The annual debt service requirements on the Tax Allocation Refunding Bond, Series 2013A (Atlantic-Garvey Redevelopment Project No. 1) are as follows:

Year Ending June 30,	Principal	Interest	Total
2019	$ 965,000	$ 455,756	$ 1,420,756
2020	1,010,000	406,381	1,416,381
2021	1,065,000	354,506	1,419,506
2022	1,115,000	300,006	1,415,006
2023	1,175,000	242,756	1,417,756
2024 - 2027	4,850,000	423,059	5,273,059
Total	$ 10,180,000	$ 2,182,464	$ 12,362,464

7. LONG-TERM DEBT, CONTINUED

Tax Allocation Bonds, Continued

Tax Allocation Refunding Bond, Series 2013B (Merged Redevelopment Project Area)

On December 1, 2013, the County of Los Angeles Redevelopment Refunding Authority assisted the Successor Agency to issue this $7,080,000 Tax Allocation Refunding Bond, Series 2013B, for the Merged Redevelopment Project No. 1. These Bonds were issued to redeem the outstanding 1998 Tax Allocation Revenue Bonds. The Bonds are secured by a pledge of the tax revenues from the Project area and were issued in denominations of $1, with interest rates ranging from 3.0% to 5.0%. Interest payments are payable semiannually on September 1 and March 1. Principal payments are made on September 1 of each year and continue until the year 2028.

Optional Redemption: The Bonds maturing on or before September 1, 2024, are not subject to optional redemption prior to maturity. The Bonds maturing on and after September 1, 2024, are subject to optional redemption on any date on and after September 1, 2023, in integral multiples of $5,000, from any available source of funds, at the times, at a redemption price equal to the principal amount of the Bonds to be redeemed, together with accrued interest thereon to the date fixed for redemption, without premium.

The Bonds are secured by a first and prior lien on tax increment revenues, excluding any portion of revenues that are required to be deposited to the Rebate Fund. Annual principal and interest payments on the bonds are expected to require less than 90% of net revenues. The amount of principal and interest outstanding at June 30, 2018 totaled $7,108,002. Interest paid for the current year is $274,331 and the net tax increment revenue is collected and withheld by the County of Los Angeles due to the dissolution of the former Redevelopment Agency.

The annual debt services requirement on the Tax Allocation Refunding Bond, Series 2013B (Merged Redevelopment Project Area) are as follows:

Year Ending June 30,	Principal	Interest	Total
2019	$ 400,000	$ 254,831	$ 654,831
2020	420,000	234,331	654,331
2021	435,000	212,956	647,956
2022	460,000	190,581	650,581
2023	480,000	167,081	647,081
2024 - 2028	2,740,000	477,722	3,217,722
2029	620,000	15,500	635,500
Total	$ 5,555,000	$ 1,553,002	$ 7,108,002

7. LONG-TERM DEBT, CONTINUED

Tax Increment Deferred Loan - (Atlantic/Garvey Project)

On August 20, 1987, the former Redevelopment Agency entered into an agreement for reimbursement of tax increment funds with the County of Los Angeles (the "County"). In the Agreement, the County agreed to loan its portion of the tax increment revenues received from the amended area (88 Annex) to the former Redevelopment Agency at a 7% compound interest rate, beginning fiscal year 1989-90. The percentage distribution from the basic tax levy for the 88 Annex areas for the County and the former Redevelopment Agency is 43.7% and 56.3% respectively. The former Redevelopment Agency will commence repayment of this loan annually beginning with the fiscal year in which the former Redevelopment Agency's share of tax increment revenues (excluding Housing Fund contributions) from the 88 Annex areas exceeds $800,000.

The outstanding balance of the Tax Increment Deferred Loan - (Atlantic/Garvey Project) was $11,279,449 at June 30, 2018.

Tax Increment Deferred Loan - (Merged Project)

The former Redevelopment Agency and the County Taxing Entities (the County of Los Angeles, the Los Angeles County Flood Control District, and the Los Angeles County Office of Education) entered into four agreements for reimbursement of the tax increment deferred amounts. In the Agreements, the County Taxing Entities agreed to loan their portions of the tax increment revenues received from the Southeast Project area, Freeway `99 Annex area, Central Commercial Project area, and Merged Monterey Pass Road area to the former Redevelopment Agency at specified interest rates ranging from 0% to 7%. The percentage distribution from the basic tax levy and the repayment schedule of the deferred loans are also based on a specified formula for each taxing entity.

The outstanding balance of the Tax Increment Deferred Loan - (Merged Project) was $52,830,966 at June 30, 2018.

Low/Mod Housing Deferred Loans

State law required former redevelopment agencies to set aside 20 percent of their tax increment revenues for low/mod housing. In 1997, the former Redevelopment Agency approved a plan to set aside future tax increment revenue in addition to the regular 20 percent set aside requirements. On February 1, 2012, the commitment was transferred to the Successor Agency due to the dissolution of the former Redevelopment Agency and was approved by the DOF as a payable to the City's Special Revenue Housing Fund.

A summary of the repayment plan is presented below:

For the Years Ending June 30,	Amount
2024 - 2029	$ 500,000
2030 - 2034	450,000
2035 - 2039	236,221
	$ 1,186,221

8. CAPITALIZED LEASE OBLIGATIONS

The City has entered into lease agreements with Municipal Leasing Associates, San Gabriel Valley Municipal Water District and California Infrastructure and Economic Development Bank, to finance water system energy retrofit programs, water volatile organic chemicals treatment and La Loma and Highland Reservoirs project, Police Computer Aided Dispatch and Records Management System (CAD/RMS), and has recorded the transactions in the Governmental Funds and Water Utility Fund. These leases are classified as capital leases for accounting purposes and therefore have been recorded at the present value of the future minimum lease payments at the date of inception of the leases.

On September 23, 2014, the City (Lessee) and the Siemens Public, Inc. (Lessor) signed into a Lease-Purchase Agreement for an amount of $10,511,901. The City will use the monies for energy efficiency improvements throughout city parks, facilities and infrastructure. The term of the agreement is 15 years, commencing on September 23, 2014 through June 23, 2030, at an interest rate of 2.80%. The transactions are shared by the General Fund and the Water Utility Fund.

The assets acquired through capital leases are included in the City's capital assets (Note 6) and are as follows:

	Governmental Activities	Business-Type Activities	Total
Assets:			
Machinery and Equipment	$ 4,230,957	$ -	$ 4,230,957
Improvements	-	22,566,772	22,566,772
Subtotal	4,230,957	22,566,772	26,797,729
Less Accumulated Depreciation	(1,950,802)	(5,211,125)	(7,161,927)
Total	$ 2,280,155	$ 17,355,647	$ 19,635,802

Future minimum lease payments under these capital leases are as follows:

	Governmental Activities	Business-Type Activities	Total
Fiscal Year:			
2019	$ 272,408	$ 913,975	$ 1,186,383
2020	280,426	959,359	1,239,785
2021	286,552	794,013	1,080,565
2022	127,264	831,237	958,501
2023	134,329	871,209	1,005,538
2024 - 2028	784,070	4,992,090	5,776,160
2029 - 2031	371,756	2,435,122	2,806,878
Subtotal	2,256,805	11,797,005	14,053,810
Less: Amount representing Interest	(331,238)	(1,988,060)	(2,319,298)
Total	$ 1,925,567	$ 9,808,945	$ 11,734,512

9. DUE TO OTHER GOVERNMENTAL AGENCIES

In the Special Revenue Grants Fund, an amount equal to the total outstanding balance of the identified loans receivable for the CDBG Residential Rehabilitation Program in the amount of $48,015, State Earthquake Rehabilitation Assistance (SERA) Program in the amount of $4,322, the Pacific Housing Corporation loan in the amount of $240,940, and the Pacific Bridge Loan in the amount of $405,762, described in Note 3 at June 30, 2018 have been recorded as Due to Other Governmental Agencies. As these notes are repaid, the repayment proceeds must be returned to the applicable government agency.

	Amount
Due to Other Governmental Agencies:	
CDBG Residential Rehabilitation Program	$ 48,015
SERA Program	4,322
Pacific Housing Corporation Loan	240,940
Pacific Bridge Loan	405,762
Total	$ 699,039

10. PENSION PLANS

A. *Defined Benefit Pension Plans*

a. *California Public Employees' Retirement System Plan*

General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the City's separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

a. *California Public Employees' Retirement System Plan, Continued*

General Information about the Pension Plan, Continued

Benefit Provided

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. A classic CalPERS member or PEPRA Safety member becomes eligible for Service Retirement upon attainment of age 55 with at least 5 years of credited service. PEPRA miscellaneous members become eligible for service retirement upon attainment of age 62 with at least 5 years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation is the monthly average of the member's highest 36 or 12 consecutive months' full-time equivalent monthly pay. Retirement benefits for classic miscellaneous employees are calculated as 2% to 2.7% of the average final 12 months compensation. Retirement benefits for PEPRA miscellaneous employees are calculated as 2% of the average final 36 months compensation. Retirement benefits for classic safety employees are calculated as 3% of the average final 12 months compensation. Retirement benefits for PEPRA safety employees are calculated as 2.7% of the average final 36 months compensation.

Participant is eligible for non-industrial disability retirement if becomes disabled and has at least 5 years of credited service. There is no special age requirement. The standard non-industrial disability retirement benefit is a monthly allowance equal to 1.8 percent of final compensation, multiplied by service.

Industrial disability benefits are not offered to miscellaneous employees. The City provides industrial disability retirement benefit to safety employees. The industrial disability retirement benefit is a monthly allowance equal to 50 percent of final compensation.

An employee's beneficiary may receive the basic death benefit if the employee dies while actively employed. The employee must be actively employed with the City to be eligible for this benefit. An employee's survivor who is eligible for any other pre-retirement death benefit may choose to receive that death benefit instead of this basic death benefit. The basic death benefit is a lump sum in the amount of the employee's accumulated contributions, where interest is currently credited at 7.15 percent per year, plus a lump sum in the amount of one month's salary for each completed year of current service, up to a maximum of six months' salary. For purposes of this benefit, one month's salary is defined as the member's average monthly full-time rate of compensation during the 12 months preceding death.

Upon the death of a retiree, a one-time lump sum payment of $5,000 will be made to the retiree's designated survivor(s), or to the retiree's estate.

Benefit terms provide for annual cost-of-living adjustments to each employee's retirement allowance. Beginning the second calendar year after the year of retirement, retirement and survivor allowances will be annually adjusted on a compound basis by 2 percent.

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

a. California Public Employees' Retirement System Plan, Continued

General Information about the Pension Plan, Continued

Employees Covered by Benefit Terms

At June 30, 2016, the valuation date, the following employees were covered by the benefit terms

	Plans	
	Miscellaneous	**Safety**
Active employees	190	119
Transferred and terminated employees	329	108
Retired employees and beneficiaries	297	241
Total	816	468

Contributions

Section 20814(c) of the California Public Employees' Retirement Law ("PERL") requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. City contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contributions requirements are classified as plan member contributions.

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

a. *California Public Employees' Retirement System Plan, Continued*

Net Pension Liability

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2017, the total pension liability was determined by rolling forward the June 30, 2016 total pension liability determined in the June 30, 2016 actuarial accounting valuation. The June 30, 2016 total pension liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry-Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Salary Increases	Varies by entry age and service.
Mortality Rate Table	The mortality table used was developed based on CalPERS-specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table, please refer to the April 2014 experience study report (based on CalPERS demographic data from 1997 to 2011) available on the CalPERS website.
Post Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter.

All other actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period from 1997 to 2011, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website under Forms and Publications.

Change of Assumptions

There were no changes of assumptions during the measurement period June 30, 2017. Deferred inflows of resources for changes of assumptions presented in the financial statements represent the unamortized portion of the changes of assumptions related to prior measurement periods.

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

a. *California Public Employees' Retirement System Plan, Continued*

Net Pension Liability, Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing of the Plans, the tests revealed the assets would not run out. Therefore, the current 7.15 percent discount rate is appropriate and the use of the municipal bond rate calculation is not deemed necessary. The long term expected discount rate of 7.15 percent is applied to all plans in the Public Employees Retirement Fund (PERF). The cash flows used in the testing were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained from the CalPERS website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund (PERF) cash flows. Taking into account historical returns of all the Public Employees Retirement Funds' asset classes (which includes the agent plan and two cost-sharing plans or PERF A, B, and C funds), expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each PERF fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

a. *California Public Employees' Retirement System Plan, Continued*

Net Pension Liability, Continued

Discount Rate, Continued

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. The target allocation shown was adopted by the CalPERS Board effective on July 1, 2016.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10 (a)	Real Return Years 11+ (b)
Global Equity	47.00%	4.90%	5.38%
Global Fixed Income	19.00%	0.80%	2.27%
Inflation Sensitive	6.00%	0.60%	1.39%
Private Equity	12.00%	6.60%	6.63%
Real Estate	11.00%	2.80%	5.21%
Infrastructure and Forestland	3.00%	3.90%	5.36%
Liquidity	2.00%	-0.40%	-0.90%
Total	100.00%		

(a) An expected inflation of 2.5% used for this period
(b) An expected inflation of 3.0% used for this period

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

a. *California Public Employees' Retirement System Plan, Continued*

Changes in the Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period.

Miscellaneous Plan

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (c) = (a) - (b)
Balance at June 30, 2016 (Measurement Date)	$ 120,378,208	$ 83,240,888	$ 37,137,320
Changes Recognized for the Mearsurement Period:			
Service cost	2,228,391	-	2,228,391
Interest on the total pension liability	8,924,469	-	8,924,469
Changes in benefit terms	-	-	-
Differences between expected and actual experience	(1,360,108)	-	(1,360,108)
Changes in assumptions	7,347,650	-	7,347,650
Plan to Plan resource movement	-	-	-
Contributions from the employer	-	3,511,958	(3,511,958)
Contributions from employees	-	907,755	(907,755)
Net investment income	-	9,552,250	(9,552,250)
Benefit payments, including refunds of employee contriburions	(5,324,401)	(5,324,401)	-
Administrative expenses	-	(122,900)	122,900
Net Changes during July 1, 2016 to June 30, 2017	11,816,001	8,524,662	3,291,339
Balance at June 30, 2017 (Measurement Date)	$ 132,194,209	$ 91,765,550	$ 40,428,659

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

a. *California Public Employees' Retirement System Plan, Continued*

Changes in the Net Pension Liability, Continued)

Safety Plan

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (c) = (a) - (b)
Balance at June 30, 2016 (Measurement Date)	$ 186,050,773	$ 135,559,601	$ 50,491,172
Changes Recognized for the Mearsurement Period:			
Service cost	3,386,209	-	3,386,209
Interest on the total pension liability	13,751,245	-	13,751,245
Changes in benefit terms	-	-	-
Differences between expected and actual experience	(2,485,932)	-	(2,485,932)
Changes in assumptions	11,578,272	-	11,578,272
Plan to Plan resource movement	-	-	-
Contributions from the employer	-	4,231,618	(4,231,618)
Contributions from employees	-	1,181,754	(1,181,754)
Net investment income	-	15,234,638	(15,234,638)
Benefit payments, including refunds of employee contriburions	(9,022,216)	(9,022,216)	-
Administrative expenses	-	(200,145)	200,145
Net Changes during July 1, 2016 to June 30, 2017)	17,207,578	11,425,649	5,781,929
Balance at June 30, 2017 (Measurement Date)	$ 203,258,351	$ 146,985,250	$ 56,273,101

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 7.15%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15%) or 1 percentage-point higher (8.15%) than the current rate:

	Miscellaneous	Safety
1% Decrease	6.15%	6.15%
Net Pension Liability	$ 58,204,953	$ 84,360,604
Current Discount Rate	7.15%	7.15%
Net Pension Liability	$ 40,428,659	$ 56,273,101
1% Increase	8.15%	8.15%
Net Pension Liability	$ 25,738,997	$ 33,245,073

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

a. California Public Employees' Retirement System Plan, Continued

Changes in the Net Pension Liability, Continued)

Pension Plan Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in the separately issued CalPERS financial report.

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the measurement period ended June 30, 2017, the City incurred a pension expense/(income) of $6,789,806 and $7,587,636 for the miscellaneous plan and safety plan, respectively.

As of measurement date of June 30, 2017, the City has deferred outflows and deferred inflows of resources related to pensions as follows:

Miscellaneous Plan

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions made after the measurement date	$ 4,555,991	$ -
Difference between expected and actual experience	-	(757,419)
Changes of assumptions	3,848,769	-
Net differences between projected and actual earnings on pension plan investments	979,210	-
Total	$ 9,383,970	$ (757,419)

Safety Plan

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions made after the measurement date	$ 4,641,176	$ -
Difference between expected and actual experience	-	(1,900,374)
Changes of assumptions	7,585,764	-
Net differences between projected and actual earnings on pension plan investments	1,887,812	-
Total	$ 14,114,752	$ (1,900,374)

The amounts above are net of outflows and inflows recognized in the 2016-17 measurement period expense.

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

a. California Public Employees' Retirement System Plan, Continued

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions, Continued

The expected average remaining service lifetime ("EARSL") is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired). The EARSL for the miscellaneous plan and safety plan for the 2016-17 measurement period is 2.1 and 2.9 years, respectively, which was obtained by dividing the total service years of 1,683 and 1,336 (the sum of remaining service lifetimes of the active employees), respectively, by 816 and 468 (the total number of participants: active, inactive, and retired), respectively.

For the miscellaneous plan and safety plan, $4,555,991 and $4,641,176, respectively, reported as deferred outflows of resources related to pensions resulting from City's contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending June 30, 2019. Other amounts reported as deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Measurement Period Year Ending June 30,	Amounts Miscellaneous Plan	Amounts Safety Plan
2017	$ 2,727,444	$ 2,768,215
2018	1,620,001	5,127,979
2019	453,405	814,323
2020	(730,290)	(1,137,315)
2021	-	-
Thereafter	-	-

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

b. Massachusetts Mutual Retirement Plan - Defined Benefit Plan

General Information about the Pension Plan

Plan Description

Certain miscellaneous employees are covered by a retirement plan through the Massachusetts Mutual Life Insurance Company (MMRP), a single-employer pension plan. All miscellaneous employees who were employed prior to April 1, 1976 participated in the MMRP. Miscellaneous employees under the age of 55 joined CalPERS on and after April 1, 1976. However, these employees still remain vested under the MMRP and are eligible to receive retirement benefits at the time of retirement. Miscellaneous employees over the age of 55 (on or before April 1, 1976) could not participate in CalPERS and remain wholly in the MMRP.

The City does not issue a publicly available financial report for the MMRP.

Benefits Provided

The MMRP was amended in 1976 to provide equivalent retirement benefits to all miscellaneous employees, whether totally vested in CalPERS, totally vested in the MMRP or partially vested in both plans. Eligibility requirements for the MMRP are the same as those for CalPERS.

Employee Covered by Benefit Terms

MMRP is a closed plan. There are 57 individuals in the plan, all of whom are no longer employed by the City or are currently participating in PERS. The City's payroll for employees covered by the MMRP for the year ended June 30, 2017 was zero.

Contributions

MMRP is a contributory plan deriving funds from employee contributions as well as from employer contributions and earnings from investments. Employer contributions were based upon the actuarial methods and assumptions and there were no current year employee contributions required. The City is required to contribute $961,000 for the year ended June 30, 2018, which was determined as part of the June 30, 2016 actuarial valuation.

Net Pension Liability

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2018, the total pension liability was determined by rolling forward the June 30, 2017 total pension liability to June 30, 2018 based on actual benefit payments.

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

b. Massachusetts Mutual Retirement Plan - Defined Benefit Plan

Net Pension Liability, Continued

Actuarial Methods and Assumptions Used to Determine Total Pension Liability, Continued

The total pension liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Valuation Date	June 30, 2017
Actuarial Assumptions:	
Discount Rate	4.50%
Expected Long-term Rate of Return on Investment	4.50%
Inflation	2.75%
Mortality Rate	CalPERS 1997-2015 experience study
Mortality Improvement Scale	Fully generational projection with Scale AA
Cost of Living Adjustment/PPPA	2%; PPPA valued for each annuitant

Discount Rate

Plan assets currently invested in Mass Mutual general investment account. Expected long term return on assets was 4.50% for June 30, 2017 valuation and rounded to nearest 0.25%. Noninvestment expenses of $25,000 were added to actuarially determined contribution amount. Cross-over analysis showed benefit payments always fully funded by plan assets based on 4.50% discount rate.

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

b. Massachusetts Mutual Retirement Plan - Defined Benefit Plan, Continued

Changes in the Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period.

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (c) = (a) - (b)
Balance at June 30, 2017	$ 5,996,000	$ 3,069,000	$ 2,927,000
Changes Recognized for the Mearsurement Period:			
Service cost	-	-	-
Interest on the total pension liability	269,000	-	269,000
Changes in benefit terms	-	-	-
Differences between expected and actual experience	170,000	-	170,000
Changes in assumptions	377,000	-	377,000
Contributions from the employer	-	950,000	(950,000)
Contributions from employees	-	-	-
Net investment income	-	(98,000)	98,000
Benefit payments, including refunds	(659,000)	(659,000)	-
Administrative Expense	-	(18,000)	18,000
Net Changes	157,000	175,000	(18,000)
Balance at June 30, 2018 (Measurement Date)	$ 6,153,000	$ 3,244,000	$ 2,909,000

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 4.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (3.50%) or 1 percentage-point higher (5.50%) than the current rate:

1% Decrease	3.50%
Net Pension Liability	$ 3,398,000
Current Discount Rate	4.50%
Net Pension Liability	$ 2,909,000
1% Increase	5.50%
Net Pension Liability	$ 2,485,000

10. PENSION PLANS, CONTINUED

A. *Defined Benefit Pension Plans, Continued*

b. Massachusetts Mutual Retirement Plan - Defined Benefit Plan, Continued

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the measurement period ending June 30, 2018, the City incurred a pension expense/(income) of $774,000 for MMRP. As of measurement date of June 30, 2018, the City has deferred outflows and deferred inflows of resources related to pensions as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ -	$ -
Changes of assumptions	-	-
Net differences between projected and actual earnings on pension plan investments	347,000	-
Total	$ 347,000	$ -

The amounts above are net of outflows and inflows recognized in the 2017-18 measurement period expense.

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Measurement Period Ending June 30,	Amount
2019	$ 114,000
2020	102,000
2021	75,000
2022	56,000
2023	-
Thereafter	-

10. PENSION PLANS, CONTINUED

B. *Defined Contribution Pension Plan*

Monterey Park Part-Time Retirement Plan

During the 1991-1992 fiscal year, the City established the Monterey Park Part-Time Retirement Plan, a defined contribution retirement plan, for all nonbenefited, part-time employees in accordance with Internal Revenue Code Section 457, to conform to Section 3121(b)(7)(F) of the Internal Revenue Code added by the Omnibus Budget Reconciliation Act of 1990. The plan is administered by National Deferred Compensation Inc. The plan was established by the authority of the City Council who retains the authority to amend the plan.

A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account and the returns earned on investments of the contributions.

Part-time, nonbenefited, nonpersable employees of the City must participate in the plan. During the year ended June 30, 2018, 207 part-time employees participated in the plan. All contributions to the plan vest immediately. An employee who leaves the City is entitled to all contributions, including contributions made by the City, and earnings applied to the individual's account through the date of separation, less legally required income tax withholding. Participants that become full-time employees and enter the CalPERS retirement plan will have the amount in their individual accounts transferred from this plan into a Section 457, Deferred Compensation Plan, subject to all the rules governing Section 457 plans, including substantial penalties for withdrawal prior to the age of normal retirement. Contribution levels into the deferred compensation plan were established by City Council resolution at 4% and 3.5% for the City and nonbenefited, nonpersable part-time employees, respectively.

During the year, total required and actual contributions amounted to $128,999 and covered payroll for the year ended June 30, 2018 totaled $1,719,987. The City contributed $68,799 (4% of current covered payroll) and employees contributed $60,200 (3.5% of current covered payroll). Total plan assets at June 30, 2018 were $831,754. Plan assets are held in trust for the exclusive benefit of participants and their beneficiaries and, therefore, are not included in the financial statements.

11. OTHER POST EMPLOYMENT BENEFITS

A. *Plan Description*

In addition to the pension benefits, the City provides postretirement medical insurance benefits, in accordance with contractual provisions of the various Memoranda of Understanding with the City's recognized employee organizations, to all vested employees who retire with CalPERS pension benefits immediately upon termination of employment from the City. The City has established a California Retiree Benefit Trust (CERBT), an agent-multiple employer trust which CalPERS serves as trustee. . Eligible retirees and dependents may elect lifetime coverage through the City's healthcare plans. The City makes contributions towards the retiree's premium up to specified caps that vary depending on bargaining unit and whether the participant has more or less than 20 years of service. Retirees pay the portion of premium not paid by the City. In addition to the direct City paid contribution, retirees also receive pre-65 benefits that are subsidized as they are eligible to receive coverage based on blended (active and retiree) premium rates instead of normally higher retiree rates (implied subsidy).

11. OTHER POST EMPLOYMENT BENEFITS, CONTINUED

A. *Plan Description, Continued*

Members are eligible for the following benefits:

	General	Management	Safety
Benefit Types Provided	Medical Only	Medical Only	Medical Only
Duration of Benefits	Lifetime	Lifetime	Lifetime
Minimum Age	50	50	50
Dependent Coverage	Yes	Yes	Yes
Required Years of Service	5 Years	5 Years	5 Years
City Contribution %	100%	100%	100%
City Cap:			
Calendar Year 2017	\$340-\$1,000 per month	\$435-\$1,200	\$346-\$1,200
Calendar Year 2018	\$340-\$1,125 per month	\$435-\$1,375	\$346-\$1,325

Employees Covered

As of measurement date June 30, 2017, the following current and former employees were covered by the benefit terms under the plan:

Inactive employees or beneficiaries currently receiving benefits	232
Inactive employees or beneficiaries entitled to but not yet receiving benefits	59
Active employees	286
	577

Contributions

The contribution requirements are established and amended by the City. The contribution is based on pay-as-you-go financing requirements. The City contributes between \$340 and \$1,375 per month toward medical insurance coverage for retired employees. For those retirees who are eligible for Medicare, the City contributes toward Medicare supplemental insurance coverage. Upon retirement, vested full-time employees may, at their own cost, convert group life insurance coverage to individual life insurance coverage. Post employment benefits for employees that separate for reasons other than retirement are limited to those required under the provisions of COBRA and require no contribution by the City.

For the year ended June 30, 2018, the City's contributions to the plan included \$985,000 to the irrevocable CERBT, an implied subsidy of \$266,000, and \$1,314,000 as the pay-as-you-go portion, resulting in total contributions of \$2,565,000. The contributions to the OPEB plan are generally made from the general fund.

11. OTHER POST EMPLOYMENT BENEFITS, CONTINUED

B. *Total OPEB Liability*

The City's total OPEB liability was measured as of June 30, 2017 using an annual actuarial valuation as of June 30, 2017. Updated procedures were used to roll back the total OPEB liability from the valuation date (June 30, 2017) to the prior measurement date (June 30, 2016). A summary of the principal assumptions and methods used to determine the net OPEB liability is shown below.

Actuarial Assumptions

The total OPEB liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2017
Actuarial Cost Method	Entry-Age Normal Cost Method
Contribution Policy	Pre-funded through CERBT with Strategy 1 asset allocation.
Actuarial Assumptions:	
Discount Rate	6.5% at June 30, 2017 and 6.5% at June 30, 2016
Inflation	2.75%
Cap Increase	All except Executive Management, CM and Elected Officials - 0% until end of current MOV, 5% every 3 years thereafter. Executive Management, CM and Elected Officials - 5% per year.
Expected long term investment rate of return	6.75%
Medical Trend	Non-Medicare - 7.5% for 2019, decreasing to an ultimate rate of 4% in 2076 and later years Medicare - 6.5% for 2019, decreasing to an ultimate rate of 4% in 2076 and later years
Mortality, Retirement, Disability, Termination	CalPERS 1997-2011 experience study
Mortality Improvement	Mortality projected fully generational with Scale MP-16

11. OTHER POST EMPLOYMENT BENEFITS, CONTINUED

B. *Total OPEB Liability, Continued*

Actuarial Assumptions, Continued

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of the arithmetic real rates of return for each major asset class are summarized in the following table.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
CERBT Strategy 1:		
Global Equity	57.00%	4.82%
Fixed Income	27.00%	1.47%
TIPS	5.00%	1.29%
Commodities	3.00%	0.84%
Real Estate Investment Trusts	8.00%	3.76%
Total	100.00%	

Discount Rate

The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that the City's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

11. OTHER POST EMPLOYMENT BENEFITS, CONTINUED

C. *Changes in the Net OPEB Liability*

The changes in the net OPEB liability are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance at June 30, 2016 (Measurement Date)	$ 33,784,000	$ 3,670,000	$ 30,114,000
Changes in the Year:			
Service cost	956,000	-	956,000
Interest on the total OPEB liability	2,204,000	-	2,204,000
Contributions - employer	-	2,703,000	(2,703,000)
Net investment income	-	476,000	(476,000)
Benefit payments	(1,653,000)	(1,653,000)	-
Administrative expenses		(2,000)	2,000
Net Changes	1,507,000	1,524,000	(17,000)
Balance at June 30, 2017 (Measurement Date)	$ 35,291,000	$ 5,194,000	$ 30,097,000

Change of Assumptions

There were no changes of assumptions.

Change of Benefit Terms

There were no changes of benefit terms.

Subsequent Events

There were no subsequent events that would materially affect the results presented in this disclosure.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current discount rate:

	1% Decrease (5.50%)	Discount Rate (6.50%)	1% Increase (7.50%)
Net OPEB Liability	$ 34,983,000	$ 30,098,000	$ 26,100,000

11. OTHER POST EMPLOYMENT BENEFITS, CONTINUED

C. *Changes in the Net OPEB Liability, Continued*

Sensitivity of the Total OPEB Liability to Changes in Medical Trend Rates

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using medical trend rates that are 1-percentage point lower:

	1% Decrease	Current Trend	1% Increase
Net OPEB Liability	$ 28,404,000	$ 30,098,000	$ 32,018,000

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the City recognized OPEB expense of $2,869,000. At June 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	$ 2,565,000	$ -
Differences between projected and actual earnings	-	182,400
Total	$ 2,565,000	$ 182,400

The differences between projected and actual earnings on plan investments is amortized over five years.

$2,565,000 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Year Ending June 30,	Amount
2019	$ (45,600)
2020	(45,600)
2021	(45,600)
2022	(45,600)
2023	-
Thereafter	-

Payable to the OPEB Plan

At June 30, 2018, the City had no outstanding amount of contributions to the OPEB plan required for the year ended June 30, 2018.

12. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are handled as described below.

The City is partially self-insured for Workers' Compensation, General Liability and Automobile Liability. The City is fully self-insured for unemployment insurance claims (reimbursable account with Employment Development Department). The Workers' Compensation Internal Service Fund and the General Liability Internal Service Fund were established to account for the collection of premiums from various City departments related to the City's insurance and self-insurance programs.

The City retains the risk for the first $500,000 of each Workers' Compensation claim and is a member of the Independent Cities Risk Management Authority for coverage up to $5,000,000 per occurrence. Excess workers' compensation insurance has also been purchased up to statutory limits. The City retains the risk for the first $300,000 of each General Liability and Auto Liability claim and is a member of the Independent Cities Risk Management Authority for coverage up to $20 million per occurrence. The City also purchases commercial insurance for other risks of loss, including property loss, emergency vehicle physical damage and special events.

The Independent Cites Risk Management Authority (ICRMA) is comprised of 21 Southern California cities, and each member city has a representative on the governing board. The comprehensive general liability insurance includes monetary damages for personal liability, property damage and public officials' errors and omissions. Deposits made to the ICRMA are based on losses incurred by the insured, and rebates are possible if the losses are minimal.

On November 17, 2016, the ICRMA Board approved an assessment on the member cities to fund deficits in its Liability Program for the fiscal years ended 2004, and 2012 through 2015. The City's share of this assessment was determined to be $1,635,143 and is due and payable in equal installments of $163,514 over the next ten years. This insurance assessment liability is recorded in the General Liability Internal Service Fund. At June 30, 2018, the assessment liability balance was $1,471,629.

There have been no significant changes in insurance coverage as compared to last year and the City has not experienced settlements in excess of insurance coverage during the past three fiscal years. Estimates for liabilities have been accrued in the Workers' Compensation and General Liability Internal Service Funds. These funds also include an estimate for incurred but not reported claims.

12. RISK MANAGEMENT, CONTINUED

At June 30, 2018 total estimated claims payable were as follows:

General Liability	$ 3,581,174
Workers' Compensation	9,700,772
Total	$ 13,281,946

A reconciliation of changes in the aggregate liabilities for claims for the current fiscal year and the prior two years is as follows:

	2018	2017	2016
Claims Liabilities - Beginning Balance	$ 10,264,077	$ 9,364,303	$ 8,841,343
Incurred claims, representing the total of a provision for events of the current fiscal year and any change in the provision for events of prior fiscal years	4,796,478	2,851,077	2,213,786
Payments on claims attributable to events of both the current fiscal year and prior fiscal years	(1,778,609)	(1,951,303)	(1,690,826)
Claims Liabilities - Ending Balance	$ 13,281,946	$ 10,264,077	$ 9,364,303

The claims liabilities are reported in the Statement of Net Position in the Government-Wide Financial Statements and in the Statement of Revenues, Expenses and Changes in Net Position in the Proprietary Fund Statements in the Internal Service Funds.

13. OTHER REQUIRED DISCLOSURES

Deficit Net Position

Fund Financial Statements

At June 30, 2018, deficit net position was reported for the Workers' Compensation Internal Service Fund in the amount of $(5,141,546). City management intends to eliminate the deficit net position of the Workers' Compensation Funds over time by increased charges to City departments, and making transfers from excess in other internal service funds. City management believes the present cash position of this fund is adequate to meet current needs.

At June 30, 2018, deficit net position was reported for the General Liability Internal Service Fund in the amount of $(2,667,911). City management intends to eliminate the deficit net position of the General Liability Internal Service Fund over time by increased charges to City departments, and making transfers from excess in other internal service funds. City management believes the present cash position of this fund is adequate to meet current needs.

At June 30, 2018, deficit net position was reported for the Successor Agency Private-Purpose Trust Fund in the amount of $(81,828,624). The deficit is expected to be eliminated with future payments from the Redevelopment Property Tax Trust Fund to the Successor Agency for its long-term debt.

13. OTHER REQUIRED DISCLOSURES, CONTINUED

Excess of Expenditures over Appropriations

Total expenditures exceeded budgeted appropriation in the following funds.

	Final Budget	Actual	Variance
Nonmajor Special Revenue Governmental Funds:			
Public Safety Augmentation	$ 670,000	$ 717,899	$ (47,899)
Special Revenue Library Tax	996,616	1,019,433	(22,817)

14. FUND BALANCE CLASSIFICATIONS

	Major Funds					
		Special Revenue Funds				
	General	Grants	Retirement/ Pension	Housing	Nonmajor Governmental	Totals
Nonspendable:						
Prepaid items	$ 74,939	$ -	$ -	$ -	$ -	$ 74,939
Advances to other funds	-	-	-	-	-	-
Total Nonspendable	**74,939**	**-**	**-**	**-**	**-**	**74,939**
Restricted:						
Housing	-	-	-	2,439,335	-	2,439,335
Grants:						
Public safety	-	273,128	-	-	-	273,128
Economic development	-	635,262	-	-	-	635,262
Other projects under $300,000 in aggregate	-	130,659	-	-	-	130,659
Retirement	-	-	8,998,909	-	-	8,998,909
OPA Proposition A	-	-	-	-	3,206,794	3,206,794
State Gas Tax	-	-	-	-	1,484,635	1,484,635
Proposition C	-	-	-	-	922,137	922,137
Air Quality Improvement	-	-	-	-	235,681	235,681
Asset Forfeiture	-	-	-	-	381,700	381,700
Business Improvement Area #1	-	-	-	-	153,344	153,344
Maintenance District 93-1	-	-	-	-	35,148	35,148
Measure R	-	-	-	-	1,300,973	1,300,973
Measure M	-	-	-	-	648,937	648,937
SB1-RMRA	-	-	-	-	356,205	356,205
Park Facilities	-	-	-	-	392,348	392,348
Public Safety Impact	-	-	-	-	592,482	592,482
Total Restricted	**-**	**1,039,049**	**8,998,909**	**2,439,335**	**9,710,384**	**22,187,677**
Committed:						
Catastrophic event	2,340,000	-	-	-	-	2,340,000
Working capital	3,000,000	-	-	-	-	3,000,000
Economic development	5,486,927	-	-	-	-	5,486,927
CERCLA Liability	-	-	-	-	437,426	437,426
Total Committed	**10,826,927**	**-**	**-**	**-**	**437,426**	**11,264,353**
Assigned:						
City capital improvements	15,064,826	-	-	-	-	15,064,826
Total Assigned	**15,064,826**	**-**	**-**	**-**	**-**	**15,064,826**
Unassigned:						
General Fund	3,994,828	-	-	-	-	3,994,828
Total Unassigned	**3,994,828**	**-**	**-**	**-**	**-**	**3,994,828**
Total Fund Balances	**$ 29,961,520**	**$ 1,039,049**	**$ 8,998,909**	**$ 2,439,335**	**$ 10,147,810**	**$ 52,586,623**

15. SUBSEQUENT EVENTS

On September 5, 2018, the City Council approved a lease-purchase financing agreement for acquiring a Fire Ladder Truck and two Fire Engines. The principal financed amount is $2,618,000 with a seven-year term tax-exempt fixed rate of 3.189% from Banc of America Public Capital Corp. The debt service payment is $420,257 from the City's Shop Internal Service Fund for seven years, starting from March 2019 through September 2025. Each year, the fixed annual debt service payment will be committed through the budget appropriation.

Events occurring after June 30, 2018, have been evaluated for possible adjustments to the financial statements or disclosure as of November 30, 2018, which is the date these financial statements were available to be issued.

16. RESTATEMENT

Net Position

Restatement of the Government-Wide financial statements' net position as of July 1, 2017 is as follows:

	Governmental Activities	Business-type Activities	Totals
Net position at July 1, 2017, as originally reported	$ 6,192,123	$ 46,661,659	$ 52,853,782
Implementation of GASB Statement 75 to record the net OPEB liability as of the beginning of the year	(11,129,938)	(3,324,507)	(14,454,445)
Net position at July 1, 2017, as restated	$ (4,937,815)	$ 43,337,152	$ 38,399,337

Restatement of the Statement of Revenues, Expenses and Changes in Fund Net Position of Proprietary Funds of July 1, 2017 is as follows:

	Water Utility Enterprise Fund	Refuse Enterprise Fund	Sewer Enterprise Fund	Totals
Net position at July 1, 2017, as originally reported	$ 42,399,766	$ 425,172	$ 6,256,299	$ 49,081,237
Implementation of GASB Statement 75 to record				-
the net OPEB liability as of the beginning of the year	(2,371,371)	(351,542)	(601,594)	(3,324,507)
Net position at July 1, 2017, as restated	$ 40,028,395	$ 73,630	$ 5,654,705	$ 45,756,730

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REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)

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CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Schedule of Changes in Net Pension Liability and Related Ratios
June 30, 2018

Last Ten Fiscal Years[1]

California Public Employees' Retirement System (CalPERS) - Miscellaneous Plan

Fiscal Year Ended	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Measurement period	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Total pension liability				
Service cost	$ 2,228,391	$ 2,069,087	$ 1,980,088	$ 1,910,429
Interest	8,924,469	8,653,522	8,290,095	7,992,845
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(1,360,108)	(944,621)	(1,849,112)	-
Changes of assumptions	7,347,650	-	(2,040,465)	-
Benefit payments, including refunds of employee contributions	(5,324,401)	(4,855,567)	(4,383,243)	(4,121,783)
Net change in total pension liability	11,816,001	4,922,421	1,997,363	5,781,491
Total pension liability - beginning	120,378,208	115,455,787	113,458,424	107,676,933
Total pension liability - ending (a)	$ 132,194,209	$ 120,378,208	$ 115,455,787	$ 113,458,424
Pension fiduciary net position				
Contributions - employer	$ 3,511,958	$ 3,019,357	$ 2,466,015	$ 2,203,100
Contributions - employee	907,755	917,401	940,132	838,784
Net investment income[2]	9,429,350	385,286	1,789,784	12,387,447
Benefit payments, including refunds of employee contributions	(5,324,401)	(4,855,567)	(4,383,243)	(4,121,783)
Net change in plan fiduciary net position	8,524,662	(533,523)	812,688	11,307,548
Plan fiduciary net position - beginning	83,240,880	83,774,403	82,961,715	71,654,167
Plan fiduciary net position - ending (b)	$ 91,765,542	$ 83,240,880	$ 83,774,403	$ 82,961,715
Plan net pension liability - ending (a) - (b)	$ 40,428,667	$ 37,137,328	$ 31,681,384	$ 30,496,709
Plan fiduciary net position as a percentage of the total pension liability	69.42%	69.15%	72.56%	73.12%
Covered-employee payroll	$ 11,093,630	$ 11,429,792	$ 11,412,611	$ 10,708,680
Plan net pension liability as a percentage of covered-employee payroll	364.43%	324.92%	277.60%	284.78%

[1] This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.
[2] Net of administrative expenses.

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2015. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: For the measurement period 2017, the discount rate was changed from 7.65 percent (net of administrative expense) to 7.15 percent. For the measurement period 2016, there were no changes. In 2015, the discount rate was changed from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expenses.) In 2014, amounts reported were based on the 7.5% discount rate.

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Schedule of Changes in Net Pension Liability and Related Ratios, Continued
June 30, 2018

Last Ten Fiscal Years[1]

California Public Employees' Retirement System (CalPERS) - Safety Plan

Fiscal Year Ended	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Measurement period	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Total pension liability				
Service cost	$ 3,386,209	$ 2,947,888	$ 2,923,036	$ 3,003,645
Interest	13,751,245	13,417,480	12,911,065	12,482,279
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(2,485,932)	(950,812)	(1,936,767)	-
Changes of assumptions	11,578,272	-	(3,224,562)	-
Benefit payments, including refunds of employee contributions	(9,022,216)	(8,465,095)	(8,086,742)	(7,798,383)
Net change in total pension liability	17,207,578	6,949,461	2,586,030	7,687,541
Total pension liability - beginning	186,050,773	179,101,312	176,515,282	168,827,741
Total pension liability - ending (a)	$ 203,258,351	$ 186,050,773	$ 179,101,312	$ 176,515,282
Pension fiduciary net position				
Contributions - employer	$ 4,231,618	$ 3,647,109	$ 3,220,567	$ 2,924,318
Contributions - employee	1,181,754	1,075,386	1,046,298	1,022,948
Net investment income[2]	15,034,493	609,810	2,899,577	21,032,695
Benefit payments, including refunds of employee contributions	(9,022,216)	(8,465,095)	(8,086,742)	(7,798,383)
Net change in plan fiduciary net position	11,425,649	(3,132,790)	(920,300)	17,181,578
Plan fiduciary net position - beginning	135,559,597	138,692,387	139,612,687	122,431,109
Plan fiduciary net position - ending (b)	$ 146,985,246	$ 135,559,597	$ 138,692,387	$ 139,612,687
Plan net pension liability - ending (a) - (b)	$ 56,273,105	$ 50,491,176	$ 40,408,925	$ 36,902,595
Plan fiduciary net position as a percentage of the total pension liability	72.31%	72.86%	77.44%	79.09%
Covered-employee payroll	$ 12,149,124	$ 11,565,157	$ 11,541,643	$ 11,410,291
Net pension liability as a percentage of covered-employee payroll	463.19%	436.58%	350.11%	323.42%

[1] This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.
[2] Net of administrative expenses.

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2015. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: For the measurement period 2017, the discount rate was changed from 7.65 percent (net of administrative expense) to 7.15 percent. For the measurement period 2016, there were no changes. In 2015, the discount rate was changed from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expenses.) In 2014, amounts reported were based on the 7.5% discount rate.

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Schedule of Changes in Net Pension Liability and Related Ratios, Continued
June 30, 2018

Last Ten Fiscal Years[1]

Massachusetts Mutual Retirement Plan (MMRP)

	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Fiscal year ended/Measurement period ended				
Total pension liability				
Service cost	$ -	$ -	$ -	$ -
Interest	269,000	287,000	305,004	321,000
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	170,000	-	-	(53,000)
Changes of assumptions	377,000	-	-	76,000
Benefit payments, including refunds of employee contributions	(659,004)	(666,000)	(691,000)	(702,000)
Net change in total pension liability	156,996	(379,000)	(385,996)	(358,000)
Total pension liability - beginning	5,996,004	6,375,004	6,761,000	7,119,000
Total pension liability - ending (a)	$ 6,153,000	$ 5,996,004	$ 6,375,004	$ 6,761,000
Pension fiduciary net position				
Contributions - employer	$ 950,000	$ 950,000	$ 950,000	$ 950,000
Contributions - employee	-	-	-	-
Net investment income	(98,000)	53,000	(12,000)	57,000
Benefit payments, including refunds of employee contributions	(659,000)	(666,000)	(691,000)	(702,000)
Administrative expense	(18,000)	(15,000)	(14,000)	(16,000)
Other	-	-	-	-
Net change in plan fiduciary net position	175,000	322,000	233,000	289,000
Plan fiduciary net position - beginning	3,069,000	2,747,000	2,514,000	2,225,000
Plan fiduciary net position - ending (b)	$ 3,244,000	$ 3,069,000	$ 2,747,000	$ 2,514,000
Plan's net pension liability - ending (a) - (b)	$ 2,909,000	$ 2,927,004	$ 3,628,004	$ 4,247,000
Plan fiduciary net position as a percentage of the total pension liability	52.72%	51.18%	43.09%	37.18%
Covered-employee payroll	$ -	$ -	$ -	$ -
Plan's net pension liability as a percentage of covered-employee payroll	n/a	n/a	n/a	n/a

[1] This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

Notes to Schedule:

Benefit Changes: None.

Changes of Assumptions: For 2017-18, the discount rate is changed from 4.75% to 4.5%, inflation from 3% to 2.75%, and mortality is based on CalPERS 1997-2015 experience study. For 2014-15, the discount rate was 4.75%; inflation 3% and mortality was per CalPERS 1997-2011 experience study.

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Schedule of Contributions
June 30, 2018

Last Ten Fiscal Years*

California Public Employees' Retirement System (CalPERS) - Miscellaneous Plan

	Miscellaneous			
Fiscal year ended	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Contractually required contribution (actuarially determined)	$ 3,272,991	$ 3,125,350	$ 2,764,898	$ 2,466,015
Contributions in relation to the actuarially determined contributions	(4,555,991)	(3,395,350)	(3,004,898)	(2,466,015)
Contribution deficiency (excess)	$ (1,283,000)	$ (270,000)	$ (240,000)	$ -
Covered - employee payroll	$ 11,745,064	$ 11,093,630	$ 11,429,792	$ 11,412,611
Contributions as a percentage of covered-employee payroll	38.79%	30.61%	26.29%	21.61%

Notes to Schedule:

Valuation Date	6/30/2015	6/30/2014	6/30/2013	6/30/2012

Methods and Assumptions Used to Determine Contribution Rates:

Single and agent employers	Entry age**
Amortization method	Level percentage of payroll, closed**
Asset valuation method	Market Value***
Inflation	2.75%**
Salary increases	Depending on age, service, and type of employment**
Payroll growth	3.00%, compounded annually**
Investment rate of return	7.50%, net of pension plan investment expense, including inflation**
Retirement age	50 for all plans with the exception of 52 for Miscellaneous PEPRA 2% @ 62**
Mortality	Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board as of the valuation date.**

* - Fiscal year 2015 was the 1st year of implementation, therefore only four years are shown.

** - The valuation for June 30, 2012, 2013, 2014, and 2015 (applicable to fiscal years ended June 30, 2015, 2016, 2017, and 2018 respectively) included the same actuarial assumptions.

*** - The valuation for June 30, 2012 (applicable to fiscal year ended June 30, 2015) valued assets using a 15 Year Smoothed Market method. The market value asset valuation method was utilized for the June 30, 2013, 2014, and 2015 valuations (applicable to fiscal years ended June 30, 2016, 2017, and 2018 respectively).

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Schedule of Contributions, Continued
June 30, 2018

Last Ten Fiscal Years*

California Public Employees' Retirement System (CalPERS) - Safety Plan

	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Acturially determined contribution	$ 4,641,176	$ 4,079,592	$ 3,644,930	$ 3,220,567
Contributions in relation to the actuarially determined contributions	(4,641,176)	(4,079,592)	(3,644,930)	(3,220,567)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Covered - employee payroll	$ 11,847,348	$ 12,149,124	$ 11,565,157	$ 11,541,643
Contributions as a percentage of covered - employee payroll	39.17%	33.58%	31.52%	27.90%

Notes to Schedule:

Valuation Date	6/30/2015	6/30/2014	6/30/2013	6/30/2012

Methods and Assumptions Used to Determine Contribution Rates:

Single and agent employers	Entry age**
Amortization method	Level percentage of payroll, closed**
Asset valuation method	Market Value***
Inflation	2.75%**
Salary increases	Depending on age, service, and type of employment**
Payroll growth	3.00%, compounded annually**
Investment rate of return	7.50%, net of pension plan investment expense, including inflation**
Retirement age	50 for all plans with the exception of 52 for Miscellaneous PEPRA 2% @ 62**
Mortality	Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board as of the valuation date.**

* - Fiscal year 2015 was the 1st year of implementation, therefore only four years are shown.

** - The valuation for June 30, 2012, 2013, 2014, and 2015 (applicable to fiscal years ended June 30, 2015, 2016, 2017, and 2018 respectively) included the same actuarial assumptions.

*** - The valuation for June 30, 2012 (applicable to fiscal year ended June 30, 2015) valued assets using a 15 Year Smoothed Market method. The market value asset valuation method was utilized for the June 30, 2013, 2014, and 2015 valuations (applicable to fiscal years ended June 30, 2016, 2017, and 2018 respectively).

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Schedule of Contributions, Continued
June 30, 2018

Last Ten Fiscal Years[1]

Massachusetts Mutual Retirement Plan (MMRP)

	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Actuarially determined contribution	$ 961,000	$ 961,000	$ 950,000	$ 950,000
Contributions in relation to the actuarially determined contribution	(950,000)	(950,000)	(950,000)	(950,000)
Contribution deficiency (excess)	$ 11,000	$ 11,000	$ -	$ -
Covered-employee payroll	$ -	$ -	$ -	$ -
Contributions as a percentage of covered-employee payroll	n/a	n/a	n/a	n/a

[1] This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

Notes to Schedule:

Valuation Date	6/30/2017	6/30/2015	6/30/2015	6/30/2015

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar
Remaining amortization period	4.1 years (closed) frest start of June 30, 2016 UAAL for FY 2016-17 ADC (3.1 years for 2017-18 ADC)
Asset valuation method	Market value investment gains and losses spreading over 5-year rolling period. No less than 80% nor more than 120% of market value
Non investment expenses	Assumed to average $25,000 per year
Discount rate	4.50%
Expected long-term rate of return on plan investment	4.50%
Municipal bond rate	2.75%
General inflation	2%; PPPA valued for each annuitant
Mortality	CalPERS 1997-2015 experience study. Fully generational projection with Scale AA

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Schedule of Changes in Net OPEB Liability and Related Ratios
June 30, 2018

Last Ten Fiscal Years[1]

Fiscal year ended	June 30, 2018
Measurement period	June 30, 2017
Total OPEB liability	
Service cost	$ 956,000
Interest	2,204,000
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	(1,653,000)
Net change in total pension liability	1,507,000
Total pension liability - beginning	33,784,000
Total pension liability - ending (a)	$ 35,291,000
Pension fiduciary net position	
Contributions - employer	$ 2,703,000
Net investment income [2]	475,000
Benefit payments, including refunds of employee contributions	(1,653,000)
Administrative expense	(2,000)
Other	-
Net change in plan fiduciary net position	1,523,000
Plan fiduciary net position - beginning	3,670,000
Plan fiduciary net position - ending (b)	$ 5,193,000
Plan's net pension liability - ending (a) - (b)	$ 30,098,000
Plan fiduciary net position as a percentage of the total pension liability	14.71%
Covered-employee payroll	$ 27,659,000
Plan's net pension liability as a percentage of covered-employee payroll	108.82%

[1] This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

[2] Net of administrative expenses.

Notes to Schedule:

Benefit Changes: None
Changes of Assumptions: None

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Schedule of Contributions
June 30, 2018

Last Ten Fiscal Years[1]

Other Post Employement Benefit Plan

	June 30, 2018
Actuarially determined contribution	$ 2,855,000
Contributions in relation to the actuarially determined contribution	(2,565,000)
Contribution deficiency (excess)	$ 290,000
Covered-employee payroll	$ 28,530,000
Contributions as a percentage of covered-employee payroll	8.99%

1 This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

Notes to Schedule:

Valuation date:	June 30, 2017
<u>Methods and assumptions used to determine contribution rates:</u>	
Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Payroll
Asset valuation method	Investment gains and losses spread over 5-year rolling period
Discount rate	6.50%
Inflation	2.75%
Medical Trend	Non-Medicare - 7.5% for 2019, decreasing to an ultimate rate of 4% in 2076 and later years. Medicare - 6.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076 and later years.
Mortality	CalPERS 1997-2011 experience study. Motality projected fully generational with Scale MP-16.

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
General Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2018

	General Fund			
	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues:				
Taxes	$ 28,602,500	$ 28,602,500	$ 28,043,648	$ (558,852)
Licenses and permits	3,583,400	3,583,400	2,729,412	(853,988)
Charges for services	5,908,796	5,908,796	6,377,649	468,853
Revenues from use of money and property	1,134,795	1,134,795	1,504,470	369,675
Fines and forfeitures	626,000	626,000	625,594	(406)
Other revenue	1,107,700	1,107,700	1,738,904	631,204
Total Revenues	40,963,191	40,963,191	41,019,677	56,486
Expenditures:				
Current:				
General government	5,348,731	5,189,202	4,522,536	666,666
Public safety	24,124,209	24,365,290	24,368,744	(3,454)
Community development	1,785,713	1,962,924	1,585,097	377,827
Culture and recreation	5,622,062	6,136,471	5,573,809	562,662
Highways and streets	939,328	996,059	942,285	53,774
Capital outlay	708,106	4,902,881	1,578,495	3,324,386
Debt service:				
Principal retirement	57,153	57,152	57,152	-
Interest and fiscal charges	42,015	42,014	42,014	-
Total Expenditures	38,627,317	43,651,993	38,670,132	4,981,861
Excess (Deficiency) of Revenues Over Expenditures	2,335,874	(2,688,802)	2,349,545	5,038,347
Other Financing Sources (Uses):				
Transfers in	-	-	66,880	66,880
Transfers out	(2,100,000)	(2,600,000)	(2,657,712)	(57,712)
Total Other Financing Sources (Uses)	(2,100,000)	(2,600,000)	(2,590,832)	9,168
Extraordinary Item	-	-	-	-
Net Change in Fund Balance	$ 235,874	$ (5,288,802)	(241,287)	$ 5,047,515
Fund Balance, Beginning of Year			30,202,807	
Fund Balance, End of Year			$ 29,961,520	

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Special Revenue Grants Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2018

	Special Revenue Grants Fund			
	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues:				
Intergovernmental revenues	$ 2,337,084	$ 4,626,468	$ 2,927,646	$ (1,698,822)
Revenues from use of money and property	-	-	100,297	100,297
Total Revenues	2,337,084	4,626,468	3,027,943	(1,598,525)
Expenditures:				
Current:				
General government	1,300	1,300	-	1,300
Public safety	479,811	628,031	380,970	247,061
Community development	1,363,960	1,349,152	391,234	957,918
Culture and recreation	222,160	254,394	211,127	43,267
Highways and streets	32,820	32,821	17,865	14,956
Capital outlay	295,000	1,344,809	822,549	522,260
Debt service:				
Principal retirement	510,319	510,318	510,318	-
Interest and fiscal charges	50,638	50,637	50,637	-
Total Expenditures	2,956,008	4,171,462	2,384,700	1,786,762
Excess (Deficiency) of Revenues Over Expenditures	(618,924)	455,006	643,243	188,237
Other Financing Uses:				
Transfers in	-		59,005	59,005
Transfers out	-	-	(66,880)	(66,880)
Total Other Financing Uses	-	-	(7,875)	(7,875)
Net Change in Fund Balance	$ (618,924)	$ 455,006	635,368	$ 180,362
Fund Balance, Beginning of Year, as Restated			403,591	
Fund Balance, End of Year			$ 1,038,959	

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Special Revenue Retirement/Pension Liability Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2018

	Special Revenue Retirement/Pension Liability			
	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget -
Revenues:				
Taxes	$ 6,986,000	$ 6,986,000	$ 6,950,613	$ (35,387)
Revenues from use of money and property	-	-	6,851	6,851
Total Revenues	6,986,000	6,986,000	6,957,464	(28,536)
Expenditures:				
Current:				
General government	1,346,445	1,348,689	2,623,756	(1,275,067)
Public safety	5,721,796	5,723,028	4,355,675	1,367,353
Community development	321,782	323,610	412,437	(88,827)
Culture and recreation	681,278	687,331	638,162	49,169
Highways and streets	87,924	88,914	43,165	45,749
Debt service:				
Principal retirement	445,000	445,000	445,000	-
Interest and fiscal charges	816,058	816,057	816,057	-
Total Expenditures	9,420,283	9,432,629	9,334,252	98,377
Excess (Deficiency) of Revenues Over Expenditures	(2,434,283)	(2,446,629)	(2,376,788)	69,841
Other Financing Sources:				
Transfers in	2,100,000	2,600,000	2,100,000	(500,000)
Total Other Financing Sources	2,100,000	2,600,000	2,100,000	(500,000)
Net Change in Fund Balance	$ (334,283)	$ 153,371	(276,788)	$ (430,159)
Fund Balance, Beginning of Year			9,275,697	
Fund Balance, End of Year			$ 8,998,909	

CITY OF MONTEREY PARK
Required Supplementary Information (Unaudited)
Special Revenue Housing Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2018

	Special Revenue Housing			
	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues:				
Other revenue	$ 68,671	$ 68,671	$ 17,881	$ (50,790)
Total Revenues	68,671	68,671	17,881	(50,790)
Expenditures:				
Current:				
Community development	60,000	60,000	32,660	27,340
Total Expenditures	60,000	60,000	32,660	27,340
Excess (Deficiency) of Revenues Over Expenditures	8,671	8,671	(14,779)	(23,450)
Net Change in Fund Balance	$ 8,671	$ 8,671	(14,779)	$ (23,450)
Fund Balance, Beginning of Year			2,454,115	
Fund Balance, End of Year			$ 2,439,336	

CITY OF MONTEREY PARK
Notes to the Required Supplementary Information (Unaudited)
June 30, 2018

Budgetary Control and Accounting

The City adheres to the following general procedure in establishing the budgetary data reflected in the financial statements:

The annual budget adopted by the City Council serves as a guideline for the operations of the City. It includes proposed expenditures and estimated revenues and is legally adopted for the General and Special Revenue Fund Types. Budgeted expenditures are controlled at the fund level. Council approval is required for an increase or decrease in total appropriations.

Appropriated amounts are as originally adopted or as adjusted by the City Council throughout the year. During 2017-2018, the City Council approved a $3,700,000 additional General Fund budgetary appropriation plus the re-budgeted Capital Improvement carryovers of $1,599,031, a $1,186,432 increase in the Special Revenue Grants Fund related to various grants received and $27,723 re-budgeted grant funding for capital improvements.

Budgets for the General and Special Revenue Fund Types are adopted on a basis consistent with the generally accepted accounting principles. The modified-accrual basis of accounting is employed in the preparation of the budget for these fund types.

The budget is formally integrated into the accounting system and employed as management control device during the year for all governmental funds. At fiscal year-end, unexpended and unencumbered budget appropriations lapse. Encumbrances outstanding at year-end are carried into the following year for continuing appropriation.

Under Article XIII-B of the California Constitution (The Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations, and if certain proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or refunded to the taxpayers through revised tax rate or revised fee schedules. For the fiscal year ended June 30, 2018, based on calculations by City Management, proceeds of taxes did not exceed the appropriations limit.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are restricted by law or administrative regulation for specified purposes. Special Revenue Funds include the following:

Proposition A Fund - used to account for the City's share of an additional one-half percent sales tax which was approved by the electorate in November 1980 and is collected by the County of Los Angeles to finance transportation projects such as the Monterey Park Spirit Buses and the Dial-A-Ride program.

Gas Tax Fund - used to account for expenditures financed by money apportioned under the Streets and Highways Code of the State of California.

Bike Route Fund - used to account for expenditures financed by State Transportation Development Act Article 3 funds for bike route and pedestrian facilities improvements.

Proposition C Fund - used to account for the City's share of an additional one-half percent sales tax which was approved by the electorate in November 1990 and is collected by the County of Los Angeles to finance transit projects within the City.

Air Quality Improvement Fund - used to account for the City's share of additional motor vehicle registration fees imposed by the South Coast Air Quality Management District to finance the implementation of mobile source emission reduction programs and the provisions of the California Clean Air Act.

Asset Forfeiture Fund - used to account for revenues derived from monies and property seized by the Police Department in drug related incidence. These funds may only be expended on activities used to enhance drug enforcement activities.

Park Facilities Fund - used to account for the acquisition and development of parks that are financed by developer fees, established pursuant to Monterey Park Municipal Code Section 16.54.050.

Business Improvement Area #1 Fund - used to account for receipts and expenditures relating to the promotion of business activities in the downtown area of the City.

Maintenance District 93-1 Fund - used to account for receipts and expenditures relating to the citywide benefit assessment district for street lighting and median maintenance.

Public Safety Impact Fee Fund - used to account for fees collected on new commercial and residential development. These funds will be used exclusively to finance public safety service expansion.

Public Safety Augmentation Fund - used to account for the City's share of the one-half percent sales tax which was approved by the electorate in November of 1993 (Proposition 172). The proceeds are earmarked exclusively for public safety purposes.

Measure R Fund - used to account for the City's share of ½-cent sales tax which was approved by Los Angeles County voters in November 2008 to pay for transportation needs. The proceeds are used exclusively for streets and roads, traffic control, public transit, and bicycle and pedestrian improvements.

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS, Continued

Library Tax Fund - used to account for annual parcel tax which was approved by the electorate in April of 1998 (Proposition C). The funds are to be exclusively used for Bruggemeyer Library improvements, expansion of operating hours, and additional books and supplies.

CERCLA Liability Fund - used to account for fees collected from the City's permitted haulers for each ton of waste that they dispose. The funds are to be only used to cover future environmental liability costs resulting from incidents falling under the Comprehensive Environmental Response Cleanup and Liability Act (CERCLA).

SB1 - RMRA Fund - used to account for the City's 12-cent per gallon gas tax began on November 2017 and new vehicle registration taxes began January 2018. The funds are to address basic road maintenance, rehabilitation and critical safety needson the local street and road system.

Measure M Fund - used to account for the City's share of an additional half-cent sales tax that became effective on July 1, 2017. The funds are allocated to jurisdictions on a per capita basis. The funds are to improve transportation and ease traffic congestion.

CITY OF MONTEREY PARK
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2018

	Special Revenue Funds				
	Proposition A	Gas Tax	Bike Route	Proposition C	Air Quality Improvement
Assets					
Cash and investments	$ 3,296,850	$ 1,478,992	$ 69,158	$ 999,632	$ 240,998
Accounts receivable	28	13,000	1,842	-	-
Interest receivable	8,341	3,711	-	2,398	613
Total Assets	$ 3,305,219	$ 1,495,703	$ 71,000	$ 1,002,030	$ 241,611
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	$ 86,907	$ 67,684	$ -	$ 79,754	$ 5,931
Accrued payroll	11,517	14,387	-	141	-
Deposits and advances	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	98,424	82,071	-	79,895	5,931
Fund Balances (Deficits):					
Restricted	3,206,795	1,413,632	71,000	922,135	235,680
Committed	-	-	-	-	-
Total Fund Balances (Deficits)	3,206,795	1,413,632	71,000	922,135	235,680
Total Liabilities and Fund Balances	$ 3,305,219	$ 1,495,703	$ 71,000	$ 1,002,030	$ 241,611

CITY OF MONTEREY PARK
Combining Balance Sheet - Nonmajor Governmental Funds, Continued
June 30, 2018

	Special Revenue Funds				
	Asset Forfeiture	Park Facilities	Business Improvement Area #1	Maintenance District 93-1	Public Safety Impact Fee
Assets					
Cash and investments	$ 380,413	$ 392,348	$ 158,547	$ 18,554	$ 612,840
Accounts receivable	3,463	-	-	29,579	-
Interest receivable	969	-	399	-	-
Total Assets	$ 384,845	$ 392,348	$ 158,946	$ 48,133	$ 612,840
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	$ 3,144	$ -	$ 5,602	$ 2,666	$ 18,496
Accrued payroll	-	-	-	10,318	1,862
Deposits and advances	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	3,144	-	5,602	12,984	20,358
Fund Balances (Deficits):					
Restricted	381,701	392,348	153,344	35,149	592,482
Committed	-	-	-	-	-
Total Fund Balances (Deficits)	381,701	392,348	153,344	35,149	592,482
Total Liabilities and Fund Balances	$ 384,845	$ 392,348	$ 158,946	$ 48,133	$ 612,840

(Continued)

CITY OF MONTEREY PARK
Combining Balance Sheet - Nonmajor Governmental Funds, Continued
June 30, 2018

	Special Revenue Funds				
	Public Safety Augmentation	Measure R	Library Tax	CERCLA Liability	SB1 - RMRA
Assets					
Cash and investments	$ 25,956	$ 1,456,027	$ 3,260	$ 435,049	$ 301,846
Accounts receivable	126,876	-	11,326	1,243	53,571
Interest receivable	-	3,383	-	1,134	787
Total Assets	$ 152,832	$ 1,459,410	$ 14,586	$ 437,426	$ 356,204
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	$ -	$ 157,510	$ 2,857	$ -	$ -
Accrued payroll	-	927	3,260	-	-
Deposits and advances	-	41,986	-	-	-
Due to other funds	152,832	-	8,469	-	-
Total Liabilities	152,832	200,423	14,586	-	-
Fund Balances (Deficits):					
Restricted	-	1,258,987	-	-	356,204
Committed	-	-	-	437,426	-
Total Fund Balances (Deficits)	-	1,258,987	-	437,426	356,204
Total Liabilities and Fund Balances	$ 152,832	$ 1,459,410	$ 14,586	$ 437,426	$ 356,204

(Continued)

CITY OF MONTEREY PARK
Combining Balance Sheet - Nonmajor Governmental Funds, Continued
June 30, 2018

	Special Revenue Funds	
	Measure M	Total Nonmajor Governmental Funds
Assets		
Cash and investments	$ 647,251	$ 10,517,721
Accounts receivable	-	240,928
Interest receivable	1,686	23,421
Total Assets	$ 648,937	$ 10,782,070
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	$ -	$ 430,551
Accrued payroll	-	42,412
Deposits and advances	-	41,986
Due to other funds	-	161,301
Total Liabilities	-	676,250
Fund Balances (Deficits):		
Restricted	648,937	9,668,394
Committed	-	437,426
Total Fund Balances (Deficits)	648,937	10,105,820
Total Liabilities and Fund Balances	$ 648,937	$ 10,782,070

CITY OF MONTEREY PARK
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2018

	Special Revenue Funds				
	Proposition A	Gas Tax	Bike Route	Proposition C	Air Quality Improvement
Revenues:					
Taxes	$ 1,254,069	$ 1,235,394	$ 71,000	$ 946,834	$ 78,604
Charges for services	79,925	-	-	-	-
Revenues from use of money and property	39,480	18,250	-	13,215	3,102
Fines and forfeitures	-	-	-	-	-
Total Revenues	1,373,474	1,253,644	71,000	960,049	81,706
Expenditures:					
Current:					
Public safety	-	-	-	-	-
Community development	-	-	-	-	-
Culture and recreation	10,603	-	-	-	-
Highways and streets	770,115	1,413,945	-	899,525	18,711
Health	-	-	-	-	-
Capital outlay	104,715	-	-	250,000	71,172
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	885,433	1,413,945	-	1,149,525	89,883
Excess (Deficiency) of Revenues Over Expenditures	488,041	(160,301)	71,000	(189,476)	(8,177)
Other Financing Sources (Uses):					
Transfers in	-	-	-	-	-
Transfers out	(1,293)	-	-	-	-
Total Other Financing Sources (Uses)	(1,293)	-	-	-	-
Net Changes in Fund Balances	486,748	(160,301)	71,000	(189,476)	(8,177)
Fund Balances (Deficits), Beginning of Year	2,720,047	1,573,933	-	1,111,611	243,857
Fund Balances (Deficits), End of Year	$ 3,206,795	$ 1,413,632	$ 71,000	$ 922,135	$ 235,680

CITY OF MONTEREY PARK
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds, Continued
For the Year Ended June 30, 2018

	Special Revenue Funds				
	Asset Forfeiture	Park Facilities	Business Improvement Area #1	Maintenance District 93-1	Public Safety Impact Fee
Revenues:					
Taxes	$ -	$ -	$ 68,761	$ 980,356	$ -
Charges for services	-	552,612	-	-	1,407,186
Revenues from use of money and property	9,485	-	-	-	-
Fines and forfeitures	52,534	-	2,005	-	-
Total Revenues	62,019	552,612	70,766	980,356	1,407,186
Expenditures:					
Current:					
Public safety	192,143	-	-	-	219,793
Community development	-	-	76,524	-	-
Culture and recreation	-	-	-	434,683	-
Highways and streets	-	-	-	582,420	-
Health	-	-	-	-	-
Capital outlay	48,234	601	-	2,329	267,861
Debt service:					
Principal retirement	31,271	-	-	-	-
Interest and fiscal charges	25,279	-	-	-	-
Total Expenditures	296,927	601	76,524	1,019,432	487,654
Excess (Deficiency) of Revenues Over Expenditures	(234,908)	552,011	(5,758)	(39,076)	919,532
Other Financing Sources (Uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Changes in Fund Balances	(234,908)	552,011	(5,758)	(39,076)	919,532
Fund Balances (Deficits), Beginning of Year	616,609	(159,663)	159,102	74,225	(327,050)
Fund Balances (Deficits), End of Year	$ 381,701	$ 392,348	$ 153,344	$ 35,149	$ 592,482

(Continued)

CITY OF MONTEREY PARK
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Governmental Funds, Continued
For the Year Ended June 30, 2018

	Special Revenue Funds				
	Public Safety Augmentation	Measure R	Library Tax	CERCLA Liability	SB1 - RMRA
Revenues:					
Taxes	$ 717,900	$ 710,918	$ 504,874	$ 118,961	$ 354,017
Charges for services	-	-	-	-	-
Revenues from use of money and property	-	20,091	127	5,546	2,187
Fines and forfeitures	-	-	-	-	-
Total Revenues	717,900	731,009	505,001	124,507	356,204
Expenditures:					
Current:					
Public safety	717,900	-	-	-	-
Community development	-	-	-	-	-
Culture and recreation	-	-	113,279	-	-
Highways and streets	-	124,054	-	-	-
Health	-	-	-	160,000	-
Capital outlay	-	1,267,240	-	-	-
Debt service:					
Principal retirement	-	-	372,516	-	-
Interest and fiscal charges	-	-	10,679	-	-
Total Expenditures	717,900	1,391,294	496,474	160,000	-
Excess (Deficiency) of Revenues Over Expenditures	-	(660,285)	8,527	(35,493)	356,204
Other Financing Sources (Uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Changes in Fund Balances	-	(660,285)	8,527	(35,493)	356,204
Fund Balances (Deficits), Beginning of Year	-	1,919,272	(8,527)	472,919	-
Fund Balances (Deficits), End of Year	$ -	$ 1,258,987	$ -	$ 437,426	$ 356,204

(Continued)

CITY OF MONTEREY PARK
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Governmental Funds, Continued
For the Year Ended June 30, 2018

	Special Revenue Funds	
	Measure M	Total Nonmajor Governmental Funds
Revenues:		
Taxes	$ 644,254	$ 7,685,942
Charges for services	-	2,039,723
Revenues from use of money and property	4,683	116,166
Fines and forfeitures	-	54,539
Total Revenues	648,937	9,896,370
Expenditures:		
Current:		
Public safety	-	1,129,836
Community development	-	76,524
Culture and recreation	-	558,565
Highways and streets	-	3,808,770
Health	-	160,000
Capital outlay	-	2,012,152
Debt service:		
Principal retirement	-	403,787
Interest and fiscal charges	-	35,958
Total Expenditures	-	8,185,592
Excess (Deficiency) of Revenues Over Expenditures	648,937	1,710,778
Other Financing Sources (Uses):		
Transfers in	-	-
Transfers out	-	(1,293)
Total Other Financing Sources (Uses)	-	(1,293)
Net Changes in Fund Balances	648,937	1,709,485
Fund Balances (Deficits), Beginning of Year	-	8,396,335
Fund Balances (Deficits), End of Year	$ 648,937	$ 10,105,820

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Proposition A Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 1,247,000	$ 1,254,069	$ 7,069
Charges for services	101,000	79,925	(21,075)
Revenues from use of money and property	9,000	39,480	30,480
Total Revenues	1,357,000	1,373,474	16,474
Expenditures:			
Current:			
Culture and recreation	19,100	10,603	8,497
Highways and streets	1,021,544	770,115	251,429
Capital outlay	207,832	104,715	103,117
Total Expenditures	1,248,476	885,433	363,043
Excess (Deficiency) of Revenues Over Expenditures	108,524	488,041	379,517
Other Financing Sources:			
Transfers out	-	(1,293)	(1,293)
Total Other Financing Sources	-	(1,293)	(1,293)
Net Change in Fund Balance	$ 108,524	486,748	$ 378,224
Fund Balance, Beginning of Year		2,720,047	
Fund Balance, End of Year		$ 3,206,795	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Gas Tax Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 1,290,446	$ 1,235,394	$ (55,052)
Revenues from use of money and property	7,300	18,250	10,950
Total Revenues	1,297,746	1,253,644	(44,102)
Expenditures:			
Current:			
Highways and streets	1,650,913	1,413,945	236,968
Total Expenditures	1,650,913	1,413,945	236,968
Excess (Deficiency) of Revenues Over Expenditures	$ (353,167)	(160,301)	$ 192,866
Fund Balance, Beginning of Year		1,573,933	
Fund Balance, End of Year		$ 1,413,632	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Bike Route Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 50,000	$ 71,000	$ 21,000
Total Revenues	50,000	71,000	21,000
Expenditures:			
Capital outlay	50,000	-	50,000
Total Expenditures	50,000	-	50,000
Excess (Deficiency) of Revenues Over Expenditures	$ -	71,000	$ 71,000
Fund Balance, Beginning of Year		-	
Fund Balance, End of Year		$ 71,000	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Proposition C Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 942,000	$ 946,834	$ 4,834
Revenues from use of money and property	7,000	13,215	6,215
Total Revenues	949,000	960,049	11,049
Expenditures:			
Current:			
Highways and streets	957,062	899,525	57,537
Capital outlay	480,000	250,000	230,000
Total Expenditures	1,437,062	1,149,525	287,537
Excess (Deficiency) of Revenues Over Expenditures	$ (488,062)	(189,476)	$ 298,586
Fund Balance, Beginning of Year		1,111,611	
Fund Balance, End of Year		$ 922,135	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Air Quality Improvement Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 80,000	$ 78,604	$ (1,396)
Revenues from use of money and property	1,500	3,102	1,602
Total Revenues	81,500	81,706	206
Expenditures:			
Current:			
Highways and streets	22,000	18,711	3,289
Capital outlay	103,344	71,172	32,172
Total Expenditures	125,344	89,883	35,461
Excess (Deficiency) of Revenues Over Expenditures	$ (43,844)	$ (8,177)	$ 35,667
Fund Balance, Beginning of Year		243,857	
Fund Balance, End of Year		$ 235,680	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Asset Forfeiture Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Revenues from use of money and property	$ 2,500	$ 9,485	$ 6,985
Fines and forfeitures	280,000	52,534	(227,466)
Total Revenues	282,500	62,019	(220,481)
Expenditures:			
Current:			
Public safety	198,830	192,143	6,687
Capital outlay	44,000	48,234	(4,234)
Debt service:			
Principal retirement	31,271	31,271	-
Interest and fiscal charges	25,280	25,279	1
Total Expenditures	299,381	296,927	2,454
Excess (Deficiency) of Revenues Over Expenditures	$ (16,881)	(234,908)	$ (218,027)
Fund Balance, Beginning of Year		616,609	
Fund Balance, End of Year		$ 381,701	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Park Facilities Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Charges for services	$ 400,000	$ 552,612	$ 152,612
Total Revenues	400,000	552,612	152,612
Expenditures:			
Capital outlay	240,919	601	240,318
Total Expenditures	240,919	601	240,318
Excess (Deficiency) of Revenues Over Expenditures	$ 159,081	552,011	$ 392,930
Fund Balance (Deficit), Beginning of Year		(159,663)	
Fund Balance (Deficit), End of Year		$ 392,348	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Business Improvement Area #1 Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 71,400	$ 68,761	$ (2,639)
Fines and forfeitures	1,000	2,005	1,005
Total Revenues	72,400	70,766	(1,634)
Expenditures:			
Current:			
Community development	116,400	76,524	39,876
Total Expenditures	116,400	76,524	39,876
Excess (Deficiency) of Revenues Over Expenditures	$ (44,000)	(5,758)	$ 38,242
Fund Balance, Beginning of Year		159,102	
Fund Balance, End of Year		$ 153,344	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Maintenance District 93-1 Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 979,153	$ 980,356	$ 1,203
Total Revenues	979,153	980,356	1,203
Expenditures:			
Current:			
Culture and recreation	393,314	434,683	(41,369)
Highways and streets	583,301	582,420	881
Capital outlay	20,000	2,329	17,671
Total Expenditures	996,615	1,019,432	(22,817)
Excess (Deficiency) of Revenues Over Expenditures	$ (17,462)	(39,076)	$ (21,614)
Fund Balance, Beginning of Year		74,225	
Fund Balance, End of Year		$ 35,149	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Public Safety Impact Fee Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Charges for services	$ 837,000	$ 1,407,186	$ 570,186
Total Revenues	837,000	1,407,186	570,186
Expenditures:			
Current:			
Public safety	236,367	219,793	16,574
Capital outlay	708,494	267,861	440,633
Total Expenditures	944,861	487,654	457,207
Excess (Deficiency) of Revenues Over Expenditures	$ (107,861)	919,532	$ 1,027,393
Fund Balance (Deficit), Beginning of Year		(327,050)	
Fund Balance (Deficit), End of Year		$ 592,482	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Public Safety Augmentation Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 670,000	$ 717,900	$ 47,900
Total Revenues	670,000	717,900	47,900
Expenditures:			
Current:			
Public safety	670,000	717,900	(47,900)
Total Expenditures	670,000	717,900	(47,900)
Excess (Deficiency) of Revenues Over Expenditures	$ -	-	$ -
Fund Balance, Beginning of Year		-	
Fund Balance, End of Year		$ -	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Measure R Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 707,000	$ 710,918	$ 3,918
Revenues from use of money and property	10,000	20,091	10,091
Total Revenues	717,000	731,009	14,009
Expenditures:			
Current:			
Highways and streets	193,199	124,054	69,145
Capital outlay	2,241,860	1,267,240	974,620
Total Expenditures	2,435,059	1,391,294	1,043,765
Excess (Deficiency) of Revenues Over Expenditures	$ (1,718,059)	(660,285)	$ 1,057,774
Fund Balance, Beginning of Year		1,919,272	
Fund Balance, End of Year		$ 1,258,987	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Library Tax Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 503,000	$ 504,874	$ 1,874
Revenues from use of money and property	300	127	(173)
Total Revenues	503,300	505,001	1,701
Expenditures:			
Current:			
Culture and recreation	153,473	113,279	40,194
Debt service:			
Principal retirement	372,517	372,516	1
Interest and fiscal charges	10,679	10,679	-
Total Expenditures	536,669	496,474	40,195
Excess (Deficiency) of Revenues Over Expenditures	$ (33,369)	8,527	$ 41,896
Fund Balance (Deficit), Beginning of Year		(8,527)	
Fund Balance (Deficit), End of Year		$ -	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue CERCLA Liability Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 132,000	$ 118,961	$ (13,039)
Revenues from use of money and property	4,000	5,546	1,546
Total Revenues	136,000	124,507	(11,493)
Expenditures:			
Current:			
Health	160,000	160,000	-
Total Expenditures	160,000	160,000	-
Excess (Deficiency) of Revenues Over Expenditures	$ (24,000)	(35,493)	$ (11,493)
Fund Balance, Beginning of Year		472,919	
Fund Balance, End of Year		$ 437,426	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue SB1-RMRA Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 423,958	$ 354,017	$ (69,941)
Revenues from use of money and property	-	2,187	2,187
Total Revenues	423,958	356,204	(67,754)
Expenditures:			
Current:			
Highways and streets	300,000	-	300,000
Total Expenditures	300,000	-	300,000
Excess (Deficiency) of Revenues Over Expenditures	$ 123,958	356,204	$ 232,246
Fund Balance, Beginning of Year		-	
Fund Balance, End of Year		$ 356,204	

CITY OF MONTEREY PARK
Budgetary Comparison Schedule
Special Revenue Measure M Fund
For the Year Ended June 30, 2018

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ 644,254	$ 644,254	$ -
Revenues from use of money and property	-	4,683	4,683
Total Revenues	644,254	648,937	4,683
Excess (Deficiency) of Revenues Over Expenditures	$ 644,254	648,937	$ 4,683
Fund Balance, Beginning of Year		-	
Fund Balance, End of Year		$ 648,937	

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WATER UTILITY ENTERPRISE FUND

Water Utility Enterprise Fund accounts for the City's water system operations. The Water Utility Enterprise Fund has the following two major activities:

Water Operation Activity - used to account for financial resources for the water operation including commercial, production, distribution, and implementation of Water Master Plan.

Water Treatment Activity - used to account for financial resources for the water treatment of certain chemical contaminations to meet water quality standards.

CITY OF MONTEREY PARK
Water Utility Enterprise Fund
Combining Schedule of Net Position
June 30, 2018

Assets	Water Operations Activity	Water Treatment Activity	Total
Current Assets:			
Cash and investments	$ 7,473,076	$ 10,188,208	$ 17,661,284
Accounts receivable	2,716,221	5,309,998	8,026,219
Total Current Assets	10,189,297	15,498,206	25,687,503
Noncurrent Assets:			
Nondepreciable capital assets	536,940	7,623,184	8,160,124
Depreciable capital assets, net of accumulated depreciation	25,632,186	5,757,900	31,390,086
Total Noncurrent Assets	26,169,126	13,381,084	39,550,210
Total Assets	36,358,423	28,879,290	65,237,713
Deferred Outflows of Resources			
Amounts related to pension plans	695,352	166,096	861,448
Amounts related to other post employment benefit plans	218,394	75,237	293,631
Total Deferred Outflows of Resources	913,746	241,333	1,155,079
Liabilities			
Current Liabilities:			
Accounts payable	1,311,971	107,886	1,419,857
Accrued payroll	79,849	31,023	110,872
Deposits and advances	443,633	368,748	812,381
Capital lease obligations - due within one year	557,704	200,000	757,704
Compensated absences payable - due within one year	36,561	14,957	51,518
Total Current Liabilities	2,429,718	722,614	3,152,332
Noncurrent Liabilities:			
Capital lease obligation	8,851,242	199,999	9,051,241
Compensated absences payable	329,046	134,617	463,663
Net OPEB liability	2,562,658	882,841	3,445,499
Net pension liabilities	2,995,764	715,587	3,711,351
Total Non Current Liabilities	14,738,710	1,933,044	16,671,754
Total Liabilities	17,168,428	2,655,658	19,824,086
Deferred Inflows of Resources			
Amounts related to pension plans	56,125	13,406	69,531
Amounts related to other post employment benefit plans	15,530	5,350	20,880
Total Deferred Inflows of Resources	71,655	18,756	90,411
Net Position			
Net investment in capital assets	16,760,180	12,981,085	29,741,265
Unrestricted	3,271,906	13,465,124	16,737,030
Total Net Position	$ 20,032,086	$ 26,446,209	$ 46,478,295
Adjustment to reflect the consolidation of internal service funds activities to related enterprise activity	(2,956,654)	-	(2,956,654)
Net Position Related to Water Utility Enterprise Activities	$ 17,075,432	$ 26,446,209	$ 43,521,641

CITY OF MONTEREY PARK
Water Utility Enterprise Fund
Combining Schedule of Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2018

	Water Operations Activity	Water Treatment Activity	Total
Operating Revenues:			
Charges for services	$ 10,232,445	$ 3,804,487	$ 14,036,932
Meter installations	176,466	-	176,466
Other revenue	81,965	971,279	1,053,244
Total Operating Revenues	10,490,876	4,775,766	15,266,642
Operating Expenses:			
Administration	2,486,334	-	2,486,334
Commercial - water	727,253	-	727,253
Production - water	2,204,027	-	2,204,027
Distribution - water	1,168,763	-	1,168,763
Treatment plant operations	-	2,667,225	2,667,225
Depreciation	1,257,641	359,230	1,616,871
Total Operating Expenses	7,844,018	3,026,455	10,870,473
Operating Income (Loss)	2,646,858	1,749,311	4,396,169
Nonoperating Income (Loss):			
Interest expense	(288,050)	-	(288,050)
Total Nonoperating Income (Loss)	(288,050)	-	(288,050)
Net Income (Loss) Before Capital Contributions	2,358,808	1,749,311	4,108,119
Capital Contributions	333,750	2,008,031	2,341,781
Total Capital Contributions	333,750	2,008,031	2,341,781
Changes in Net Position	2,692,558	3,757,342	6,449,900
Net Position, Beginning of Year, As Restated	17,339,528	22,688,867	40,028,395
Net Position, End of Year	$ 20,032,086	$ 26,446,209	$ 46,478,295
Changes in Net Position	$ 2,692,558	$ 3,757,342	$ 6,449,900
Adjustment to reflect consolidation of internal service fund activities to related enterprise activity	(820,028)	-	(820,028)
Changes in Net Position Related to Water Utility Enterprise Activities	$ 1,872,530	$ 3,757,342	$ 5,629,872

CITY OF MONTEREY PARK
Water Utility Enterprise Fund
Combining Schedule of Cash Flows
For the Year Ended June 30, 2018

	Water Operations Activity	Water Treatment Activity	Total
Cash Flows from Operating Activities:			
Cash receipts from customers	$ 10,289,540	$ 1,733,209	$ 12,022,749
Cash payments to suppliers for goods and services	(2,402,827)	(2,939,323)	(5,342,150)
Cash payments to employees for services	(6,382,310)	(1,644,316)	(8,026,626)
Net Cash Provided by Operating Activities	1,504,403	(2,850,430)	(1,346,027)
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(82,637)	(4,716,987)	(4,799,624)
Capital contributions	333,750	2,008,031	2,341,781
Principal paid on lease financing	(387,702)	(370,000)	(757,702)
Interest paid on lease financing	(288,050)	-	(288,050)
Net Cash Used in Capital and Related Financing Activities	(424,639)	(3,078,956)	(3,503,595)
Net Increase (Decrease) in Cash and Cash Equivalents	1,079,764	(5,929,386)	(4,849,622)
Cash and Cash Equivalents, Beginning of Year	6,393,312	16,117,594	22,510,906
Cash and Cash Equivalents, End of Year	$ 7,473,076	$ 10,188,208	$ 17,661,284
Cash and investments	$ 7,473,076	$ 10,188,208	$ 17,661,284
Cash and investments with fiscal agent	-	-	-
Total Cash and Cash Equivalents	$ 7,473,076	$ 10,188,208	$ 17,661,284
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Operating income (loss)	$ 2,646,858	$ 1,749,311	$ 4,396,169
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation	1,257,641	359,230	1,616,871
Changes in assets, deferred outflows, liabilities and deferred inflows:			
(Increase) decrease in accounts receivable	(201,336)	(3,042,557)	(3,243,893)
(Increase) decrease in deferred outflows of resources - pension plans	240,742	45,837	286,579
(Increase) decrease in deferred outflows of resources - OPEB plan	11,750	4,048	15,798
Increase (decrease) in accounts payable	529,200	(1,906,585)	(1,377,385)
Increase (decrease) in accrued payroll	(782)	3,501	2,719
Increase (decrease) in deposits and advances	10,290	368,748	379,038
Increase (decrease) in compensated absences payable	(32,564)	(36,436)	(69,000)
Increase (decrease) in net pension liabilities	(2,948,520)	(398,970)	(3,347,490)
Increase (decrease) in net OPEB liabilities	(1,363)	(469)	(1,832)
Increase (decrease) in deferred inflows of resources - pension plans	(23,043)	(1,438)	(24,481)
Increase (decrease) in deferred inflows of resources - OPEB plan	15,530	5,350	20,880
Total Adjustments	(1,142,455)	(4,599,741)	(5,742,196)
Net Cash Provided by Operating Activities	$ 1,504,403	$ (2,850,430)	$ (1,346,027)

INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods or services provided by one department to other departments of the City, on a cost-reimbursement basis. Internal Service Funds include the following:

Separation Benefits Fund - used to account for employee separation costs (i.e., vacation, sick and holiday hours).

General Liability Fund - used to account for the City's general liability insurance, including claims, legal and other expenses.

Workers' Compensation Fund - used to account for the City's workers' compensation insurance costs, including claims, legal and other expenses.

Shop Fund - used to account for the purchase and maintenance of all motorized equipment used by City departments.

Technology Fund - used to account for the City's centralized data processing activities and future technological infrastructure improvements.

CITY OF MONTEREY PARK
Combining Schedule of Net Position - Internal Service Funds
June 30, 2018

Assets	Separation Benefits	General Liability	Workers' Compensation
Current Assets:			
Cash and investments	$ 2,327,577	$ 2,443,365	$ 4,589,534
Inventory	-	-	-
Total Current Assets	2,327,577	2,443,365	4,589,534
Noncurrent Assets:			
Nondepreciable capital assets	-	-	-
Depreciable capital assets, net of accumulated depreciation	-	-	-
Total Capital Assets	-	-	-
Total Noncurrent Assets	-	-	-
Total Assets	2,327,577	2,443,365	4,589,534
Liabilities			
Current Liabilities:			
Accounts payable	-	42,757	20,985
Accrued payroll	58,574	4,104	781
Insurance assessment payable - due within one year	-	163,514	-
Claims and judgments payable - due within one year	-	798,000	1,488,000
Compensated absences payable - due within one year	-	1,161	854
Total Current Liabilities	58,574	1,009,536	1,510,620
Noncurrent:			
Insurance assessment payable - due in more than one year	-	1,308,115	-
Claims and judgments payable - due in more than one year	-	2,783,174	8,212,772
Compensated absences payable - due in more than one year	-	10,451	7,688
Total Noncurrent Liabilities	-	4,101,740	8,220,460
Total Liabilities	58,574	5,111,276	9,731,080
Net Position			
Net investment in capital assets	-	-	-
Unrestricted	2,269,003	(2,667,911)	(5,141,546)
Total Net Position (Deficit)	$ 2,269,003	$ (2,667,911)	$ (5,141,546)

CITY OF MONTEREY PARK
Combining Schedule of Net Position - Internal Service Funds, Continued
June 30, 2018

Assets	Shop	Technology	Total
Current Assets:			
Cash and investments	$ 2,296,625	$ 1,105,814	$ 12,762,915
Inventory	4,520	-	4,520
Total Current Assets	2,301,145	1,105,814	12,767,435
Noncurrent Assets:			
Nondepreciable capital assets	43,749	-	43,749
Depreciable capital assets, net of accumulated depreciation	911,141	363,716	1,274,857
Total Capital Assets	954,890	363,716	1,318,606
Total Noncurrent Assets	954,890	363,716	1,318,606
Total Assets	3,256,035	1,469,530	14,086,041
Liabilities			
Current Liabilities:			
Accounts payable	227,196	255	291,193
Accrued payroll	10,508	-	73,967
Insurance assessment payable - due within one year	-	-	163,514
Claims and judgments payable - due within one year	-	-	2,286,000
Compensated absences payable - due within one year	5,370	-	7,385
Total Current Liabilities	243,074	255	2,822,059
Noncurrent:			
Insurance assessment payable - due in more than one year	-	-	1,308,115
Claims and judgments payable - due in more than one year	-	-	10,995,946
Compensated absences payable - due in more than one year	48,327	-	66,466
Total Noncurrent Liabilities	48,327	-	12,370,527
Total Liabilities	291,401	255	15,192,586
Net Position			
Net investment in capital assets	954,890	363,716	1,318,606
Unrestricted	2,009,744	1,105,559	(2,425,151)
Total Net Position (Deficit)	$ 2,964,634	$ 1,469,275	$ (1,106,545)

CITY OF MONTEREY PARK
Combining Schedule of Revenues, Expenses and Changes in Net Position - Internal Service Funds
For the Year Ended June 30, 2018

	Separation Benefits	General Liability	Workers' Compensation
Operating Revenues:			
Charges for services	$ 1,332,454	$ 1,713,100	$ 1,696,525
Other revenue	-		24,655
Total Operating Revenues	1,332,454	1,713,100	1,721,180
Operating Expenses:			
Salaries and benefits	1,054,279	59,418	26,207
Materials and supplies	-	-	-
Insurance and claims	-	3,200,348	4,027,896
Miscellaneous	-	-	-
Depreciation	-	-	-
Total Operating Expenses	1,054,279	3,259,766	4,054,103
Operating Income (Loss)	278,175	(1,546,666)	(2,332,923)
Nonoperating Income:			
Gain on sale of surplus property	-	-	-
Total Nonoperating Income	-	-	-
Other Financing Sources (Uses):			
Transfers in	-	500,000	500,000
Transfers out	(500,000)	-	-
Total Other Financing Sources (Uses)	(500,000)	500,000	500,000
Changes in Net Position	(221,825)	(1,046,666)	(1,832,923)
Net Position (Deficit), Beginning of Year	2,490,828	(1,621,245)	(3,308,623)
Net Position (Deficit), End of Year	$ 2,269,003	$ (2,667,911)	$ (5,141,546)

CITY OF MONTEREY PARK
Combining Schedule of Revenues, Expenses and Changes in Net Position - Internal Service Funds, Continued
For the Year Ended June 30, 2018

	Shop	Technology	Total
Operating Revenues:			
Charges for services	$ 1,905,973	$ 189,582	$ 6,837,634
Other revenue	-	-	24,655
Total Operating Revenues	1,905,973	189,582	6,862,289
Operating Expenses:			
Salaries and benefits	417,575	-	1,557,479
Materials and supplies	866,529	-	866,529
Insurance and claims	-	-	7,228,244
Miscellaneous	301,342	38,499	339,841
Depreciation	242,838	53,424	296,262
Total Operating Expenses	1,828,284	91,923	10,288,355
Operating Income (Loss)	77,689	97,659	(3,426,066)
Nonoperating Income:			
Gain on sale of surplus property	-	-	-
Total Nonoperating Income	-	-	-
Other Financing Sources (Uses):			
Transfers in	-	-	1,000,000
Transfers out	-	-	(500,000)
Total Other Financing Sources (Uses)	-	-	500,000
Changes in Net Position	77,689	97,659	(2,926,066)
Net Position (Deficit), Beginning of Year	2,886,945	1,371,616	1,819,521
Net Position (Deficit), End of Year	$ 2,964,634	$ 1,469,275	$ (1,106,545)

CITY OF MONTEREY PARK
Combining Schedule of Cash Flows - Internal Service Funds
For the Year Ended June 30, 2018

	Separation Benefits	General Liability	Workers' Compensation
Cash Flows from Operating Activities:			
Cash receipts from interfund services provided	$ 1,332,454	$ 1,713,100	$ 1,696,525
Cash receipts from reimbursements and other operating revenues	-	-	24,655
Cash payments to suppliers for goods and services	-	-	-
Cash payments to employees for services	(1,033,739)	(57,152)	(25,076)
Cash payments for insurance premiums and self-insurance claims	-	(2,356,737)	(1,960,210)
Net Cash Provided by (Used in) Operating Activities	298,715	(700,789)	(264,106)
Cash Flows from Noncapital and Related Financing Activities:			
Cash received from other funds	-	500,000	500,000
Cash paid to other funds	(500,000)	-	-
Net Cash Provided by (Used in) Noncapital and Related Financing Activities	(500,000)	500,000	500,000
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	-	-	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	(201,285)	(200,789)	235,894
Cash and Cash Equivalents, Beginning of Year	2,528,862	2,644,154	4,353,640
Cash and Cash Equivalents, End of Year	$ 2,327,577	$ 2,443,365	$ 4,589,534
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Operating income (loss)	$ 278,175	$ (1,546,666)	$ (2,332,923)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Depreciation	-	-	-
Changes in assets and liabilities:			
(Increase) decrease in inventory	-	-	-
Increase (decrease) in accounts payable	-	42,007	14,935
Increase (decrease) in accrued payroll	20,540	2,156	16
Increase (decrease) in insurance assessment payable	-	(163,514)	-
Increase (decrease) in claims and judgments payable	-	965,118	2,052,751
Increase (decrease) in compensated absences payable	-	110	1,115
Total Adjustments	20,540	845,877	2,068,817
Net Cash Provided by Operating Activities	$ 298,715	$ (700,789)	$ (264,106)

CITY OF MONTEREY PARK
Combining Schedule of Cash Flows - Internal Service Funds, Continued
For the Year Ended June 30, 2018

	Shop	Technology	Totals
Cash Flows from Operating Activities:			
Cash receipts from interfund services provided	$ 1,905,973	$ 189,582	$ 6,837,634
Cash receipts from reimbursements and other operating revenues	-	-	24,655
Cash payments to suppliers for goods and services	(1,199,971)	(38,244)	(1,238,215)
Cash payments to employees for services	(407,280)	-	(1,523,247)
Cash payments for insurance premiums and self-insurance claims	-	-	(4,316,947)
Net Cash Provided by (Used in) Operating Activities	298,722	151,338	(216,120)
Cash Flows from Capital and Related Financing Activities:			
Cash received from other funds	-	-	1,000,000
Cash paid to other funds	-	-	(500,000)
Net Cash Provided by (Used in) Noncapital and Related Financing Activities	-	-	500,000
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(430,251)	-	(430,251)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(430,251)	-	(430,251)
Net Increase (Decrease) in Cash and Cash Equivalents	(131,529)	151,338	(146,371)
Cash and Cash Equivalents, Beginning of Year	2,428,154	954,476	12,909,286
Cash and Cash Equivalents, End of Year	$ 2,296,625	$ 1,105,814	$ 12,762,915
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Operating income (loss)	$ 77,689	$ 97,659	$ (3,426,066)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Depreciation	242,838	53,424	296,262
Changes in assets and liabilities:			
(Increase) decrease in inventory	304	-	304
Increase (decrease) in accounts payable	(32,404)	255	24,793
Increase (decrease) in accrued payroll	96	-	22,808
Increase (decrease) in insurance assessment payable	-	-	(163,514)
Increase (decrease) in claims and judgments payable	-	-	3,017,869
Increase (decrease) in compensated absences payable	10,199	-	11,424
Total Adjustments	221,033	53,679	3,209,946
Net Cash Provided by Operating Activities	$ 298,722	$ 151,338	$ (216,120)

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AGENCY FUNDS

Agency Funds are used to account for assets held by the City in a fiduciary capacity for other governmental units, private organizations or individuals. Agency funds include the following:

Deposits Fund - used to account for various donations for specific purposes and refundable security deposits paid by developers.

Construction Agency Fund - used to account for deposits placed with the City by developers to pay for future services provided by City-retained consultants.

CITY OF MONTEREY PARK
Combining Schedule of Assets and Liabilities - All Agency Funds
June 30, 2018

Assets	Deposits Fund	Construction Agency Fund	Totals
Cash and investments	$ 2,883,243	$ 206,926	$ 3,090,169
Accounts Receivable	1,581	-	1,581
Total Assets	$ 2,884,824	$ 206,926	$ 3,091,750

Liabilities	Deposits Fund	Construction Agency Fund	Totals
Accounts payable	$ 17,665	$ 57,263	$ 74,928
Deposits payable	2,867,159	149,663	3,016,822
Total Liabilities	$ 2,884,824	$ 206,926	$ 3,091,750

CITY OF MONTEREY PARK
Combining Schedule of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended June 30, 2018

Deposits Fund	Balance at July 1, 2017	Additions	Deletions	Balance at June 30, 2018
Assets:				
Cash and investments	$ 2,668,749	$ 1,020,638	$ (806,144)	$ 2,883,243
Accounts receivable	-	1,581	-	1,581
	$ 2,668,749	$ 1,022,219	$ (806,144)	$ 2,884,824
Liabilities:				
Accounts payable	$ 31,750	$ 520,059	$ (534,144)	$ 17,665
Deposits payable	2,636,999	1,001,981	(771,821)	2,867,159
Total Liabilities	$ 2,668,749	$ 1,522,040	$ (1,305,965)	$ 2,884,824
Construction Agency Fund				
Assets:				
Cash and investments	$ 51,011	$ 341,082	$ (185,167)	$ 206,926
Liabilities:				
Accounts payable	$ -	$ 264,740	$ (207,477)	$ 57,263
Deposits payable	51,011	283,818	(185,166)	149,663
Total Liabilities	$ 51,011	$ 548,558	$ (392,643)	$ 206,926
Total - All Agency Funds				
Assets:				
Cash and investments	$ 2,719,760	$ 1,361,720	$ (991,311)	$ 3,090,169
Accounts receivable	-	1,581	-	1,581
	$ 2,719,760	$ 1,363,301	$ (991,311)	$ 3,091,750
Liabilities:				
Accounts payable	$ 31,750	$ 784,799	$ (741,621)	$ 74,928
Deposits payable	2,688,010	1,285,799	(956,987)	3,016,822
Total Liabilities	$ 2,719,760	$ 2,070,598	$ (1,698,608)	$ 3,091,750

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STATISTICAL SECTION
(Unaudited)

This part of the City of Monterey Park's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Index **Page**

Financial Trends Information - These schedules contain trend information to help the reader to understand how the City's financial performance and well-being have changed over time.

Revenue Capacity Information - These schedules contain trend information to help the reader understand the City's property tax.

Debt Capacity Information - These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information - These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information - These schedules contain service and infrastructure data to help the reader understanding how the information in the City's financial report relates to the services the City provides and the activities it performs.

CITY OF MONTEREY PARK
Net Position by Components
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2008/09	2009/10	2010/11	2011/12	2012/13
Governmental Activities:					
Net investment in capital assets	$ 40,863,652	$ 44,779,820	$ 42,184,114	$ 47,380,971	$ 50,018,559
Restricted	57,279,208	54,638,570	29,449,081	26,824,487	20,629,264
Unrestricted	(37,034,912)	(43,282,599)	(21,658,335)	6,298,370	9,341,223
Total governmental activities net position	$ 61,107,948	$ 56,135,791	$ 49,974,860	$ 80,503,828	$ 79,989,046
Business-Type Activities:					
Net investment in capital assets	$ 17,370,937	$ 17,254,986	$ 19,372,272	$ 20,439,644	$ 20,381,489
Restricted	-	-	-	-	-
Unrestricted	9,077,541	10,911,685	17,752,724	19,943,174	25,700,563
Total business-type activities net position	$ 26,448,478	$ 28,166,671	$ 37,124,996	$ 40,382,818	$ 46,082,052
Primary Government:					
Net investment in capital assets	$ 58,234,589	$ 62,034,806	$ 61,556,386	$ 67,820,615	$ 70,400,048
Restricted	57,279,208	54,638,570	29,449,081	26,824,487	20,629,264
Unrestricted	(27,957,371)	(32,370,914)	(3,905,611)	26,241,544	35,041,786
Total primary government net position	$ 87,556,426	$ 84,302,462	$ 87,099,856	$ 120,886,646	$ 126,071,098

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Net Position by Components
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2013/14	2014/15	2015/16	2016/17	2017/18
Governmental Activities:					
Net investment in capital assets	$ 50,805,697	$ 46,057,423	$ 47,995,442	$ 49,245,097	$ 51,940,625
Restricted	18,330,529	20,198,282	22,221,698	20,689,401	22,583,024
Unrestricted	11,318,896	(79,297,776)	(68,990,541)	(63,742,375)	(85,102,541)
Total governmental activities net position	$ 80,455,122	$ (13,042,071)	$ 1,226,599	$ 6,192,123	$ (10,578,892)
Business-Type Activities:					
Net investment in capital assets	$ 20,020,776	$ 15,083,212	$ 23,132,584	$ 27,583,180	$ 32,224,486
Restricted	-	-	514,518	-	
Unrestricted	26,197,066	24,186,095	18,629,778	19,078,479	18,182,441
Total business-type activities net position	$ 46,217,842	$ 39,269,307	$ 42,276,880	$ 46,661,659	$ 50,406,927
Primary Government:					
Net investment in capital assets	$ 70,826,473	$ 61,140,635	$ 71,128,006	$ 76,828,277	$ 84,165,111
Restricted	18,330,529	20,198,282	22,736,216	20,689,401	22,583,024
Unrestricted	37,515,962	(55,111,681)	(50,360,763)	(44,663,896)	(66,920,100)
Total primary government net position	$ 126,672,964	$ 26,227,236	$ 43,503,459	$ 52,853,782	$ 39,828,035

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year 2008/09	2009/10	2010/11	2011/2012	2012/2013
Expenses:					
Governmental activities:					
General government	$ 3,879,270	$ 3,393,846	$ 3,497,432	$ 4,405,489	$ 6,522,107
Public safety	28,781,812	29,652,341	27,575,013	27,764,258	26,233,074
Community development	11,507,775	13,427,547	11,027,820	5,673,116	8,521,044
Culture and recreation	7,411,985	7,009,277	6,685,623	6,378,055	5,909,468
Highway and streets	5,812,714	5,981,608	5,209,925	4,886,331	5,380,336
Health	98,918	88,940	120,000	120,000	119,999
Interest and fiscal charges	2,975,762	2,909,194	2,785,485	2,128,198	1,275,063
Total governmental activities expenses	60,468,236	62,462,753	56,901,298	51,355,447	53,961,091
Business-type activities:					
Water	9,724,233	9,506,799	10,907,990	11,542,663	10,706,980
Refuse	5,676,667	5,793,221	5,812,305	5,944,116	6,040,457
Sewer	229,524	181,271	310,115	331,683	238,551
Total business-type activities expenses	15,630,424	15,481,291	17,030,410	17,818,462	16,985,988
Total primary government expenses	76,098,660	77,944,044	73,931,708	69,173,909	70,947,079
Program revenues:					
Governmental activities:					
Charges for services:					
General government	766,402	640,487	626,842	627,769	909,328
Public safety	5,058,340	3,292,950	3,186,391	2,926,775	3,037,155
Community development	2,410,056	2,250,642	1,567,774	1,608,072	1,541,110
Culture and recreation	818,438	816,852	770,602	692,083	738,884
Highway and Streets	1,421,473	1,400,245	1,360,611	369,180	451,744
Health					
Operating grants and contributions	5,402,260	5,394,275	4,952,726	4,667,552	5,258,202
Capital grants and contributions	546,077	2,929,631	1,646,048	3,725,194	1,988,468
Total government activities program revenues	16,423,046	16,725,082	14,110,994	14,616,625	13,924,891
Business-type activities:					
Charges for services:					
Water	10,498,868	9,740,486	10,533,780	12,853,684	13,302,811
Refuse	5,949,179	5,796,888	5,980,597	6,001,641	5,832,841
Sewer	294,574	269,338	271,984	273,496	273,556
Operating grants and contributions		336,862	225,000		
Capital grants and contributions		80,322	74,414	91,894	41,834
Total business-type activities revenues	16,742,621	16,223,896	17,085,775	19,220,715	19,451,042
Total primary government revenues	$ 33,165,667	$ 32,948,978	$ 31,196,769	$ 33,837,340	$ 33,375,933

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
Expenses:					
Governmental activities:					
General government	$ 4,050,482	$ 4,610,081	$ 3,771,179	$ 4,935,827	$ 13,276,893
Public safety	27,352,152	26,907,556	27,479,974	30,527,993	35,442,619
Community development	2,343,881	7,049,958	2,456,567	2,368,605	2,536,781
Culture and recreation	6,277,461	8,665,230	7,151,089	7,383,391	8,037,936
Highway and streets	6,434,924	5,512,170	6,223,450	5,555,218	5,856,197
Health	120,000	488,697	116,629	250,000	160,000
Interest and fiscal charges	1,207,716	1,269,034	990,315	993,823	940,605
Total governmental activities expenses	47,786,616	54,502,726	48,189,203	52,014,857	66,251,032
Business-type activities:					
Water	11,775,078	12,906,852	11,962,698	13,197,497	11,978,551
Refuse	6,985,344	6,657,089	7,562,168	7,648,908	6,364,504
Sewer	221,078	522,245	1,117,677	1,332,184	2,120,013
Total business-type activities expenses	18,981,500	20,086,186	20,642,543	22,178,589	20,463,068
Total primary government expenses	66,768,116	74,588,912	68,831,746	74,193,446	86,714,100
Program revenues:					
Governmental activities:					
Charges for services:					
General government	907,537	1,005,102	1,157,100	1,216,968	1,290,795
Public safety	3,076,644	2,956,084	3,766,713	2,665,634	4,239,502
Community development	1,442,835	2,023,271	2,607,075	3,660,518	3,364,687
Culture and recreation	690,289	1,320,369	1,289,483	1,327,230	1,956,845
Highway and Streets	400,382	1,462,323	1,403,282	1,688,010	1,382,500
Health					
Operating grants and contributions	1,516,481	7,963,721	7,953,884	6,928,332	8,281,863
Capital grants and contributions	627,628	557,625	502,276	1,134,757	159,994
Total government activities program revenues	8,661,796	17,288,495	18,779,813	18,621,449	20,676,186
Business-type activities:					
Charges for services:					
Water	10,747,045	11,452,592	12,323,342	13,439,676	14,213,398
Refuse	6,028,436	6,371,405	6,954,603	7,124,768	6,760,312
Sewer	287,548	1,714,098	2,673,585	2,843,412	3,164,108
Operating grants and contributions					
Capital grants and contributions	169,783	98,776	97,507	1,916,453	2,341,781
Total business-type activities revenues	17,232,812	19,636,871	22,049,037	25,324,309	26,479,599
Total primary government revenues	$ 25,894,608	$ 36,925,366	$ 40,828,850	$ 43,945,758	$ 47,155,785

Source: City of Monterey Park Management Services Department

(Continued)

CITY OF MONTEREY PARK
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Net (expense)/revenue:					
Governmental activities:	$ (44,045,190)	$ (45,737,671)	$ (42,790,304)	$ (36,738,822)	$ (40,036,200)
Business-type activities:	1,112,197	742,605	55,365	1,402,253	2,465,054
Total primary government revenues	$ (42,932,993)	$ (44,995,066)	$ (42,734,939)	$ (35,336,569)	$ (37,571,146)
General revenues and other					
Changes in net assets:					
Governmental activities:					
Taxes:					
Property taxes	$ 26,741,260	$ 27,059,553	$ 27,331,232	$ 24,537,300	$ 24,066,354
Sales tax	4,546,028	4,100,798	4,803,406	5,057,132	5,437,244
Vehicle in-lieu tax	185,693	191,604	345,406	32,170	33,334
Utility users tax	3,516,748	3,349,907	3,219,600	3,092,796	3,041,163
Utility franchise tax	1,087,602	934,505	967,322	942,985	942,736
Business license tax	963,068	925,037	944,837	945,367	941,005
Transient occupancy tax	785,331	660,897	756,873	876,482	957,024
Other taxes	1,557,516	1,263,874	1,837,784	1,868,862	2,760,446
Revenues from use of money and property	2,145,238	1,021,730	891,671	776,649	827,781
Other	219,979	917,403	249,075	685,026	499,923
Gain/(Loss) on sale of property	(3,346)	(29,528)	6,627	1,842,182	14,408
Transfers	265,000	278,000	281,400	350,000	
Total general revenues and transfers	42,010,117	40,673,780	41,635,233	41,006,951	39,521,418
Extraordinary item				26,752,439	
Business-type activities:					
Revenues from use of money and property					
Other	537,971	1,345,322	4,168,640	2,205,569	3,230,138
Gain/(Loss) on sale of property			9,865		4,042
Transfers	(265,000)	(278,000)	(281,400)	(350,000)	
Total business-type activities	272,971	1,067,322	3,897,105	1,855,569	3,234,180
Total primary government	42,283,088	41,741,102	45,532,338	42,862,520	42,755,598
Changes in net position					
Governmental activities	(2,035,073)	(5,063,891)	(1,155,071)	31,020,568	(514,782)
Business-type activities	1,385,168	1,809,927	3,952,470	3,257,822	5,699,234
Total primary government	$ (649,905)	$ (3,253,964)	$ 2,797,399	$ 34,278,390	$ 5,184,452

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Net (expense)/revenue:					
Governmental activities:	$ (39,124,820)	$ (37,214,231)	$ (29,409,390)	$ (33,393,408)	$ (45,574,846)
Business-type activities:	(1,748,688)	(449,315)	1,406,494	3,145,720	6,016,531
Total primary government revenues	$ (40,873,508)	$ (37,663,546)	$ (28,002,896)	$ (30,247,688)	$ (39,558,315)
General revenues and other Changes in net assets:					
Governmental activities:					
Taxes:					
Property taxes	$ 19,794,165	$ 22,600,233	$ 22,235,616	$ 23,154,960	$ 24,306,944
Sales tax	4,942,821	5,245,208	6,427,211	6,517,491	5,341,854
Vehicle in-lieu tax	27,588	26,649	25,041	27,482	32,428
Utility users tax	3,202,264	3,257,450	3,212,890	3,212,912	2,964,825
Utility franchise tax	970,212	1,028,025	992,615	938,802	966,346
Business license tax	974,816	1,340,197	1,052,086	1,244,295	1,146,838
Transient occupancy tax	1,049,070	1,158,767	1,248,578	1,261,777	1,163,775
Other taxes	7,282,605	346,203	285,845	269,734	585,106
Revenues from use of money and property	872,174	929,648	1,155,649	701,151	1,689,011
Other	731,679	1,153,382	1,403,883	1,030,348	1,736,642
Gain/(Loss) on sale of property					
Transfers	18,000				
Total general revenues and transfers	39,865,394	37,085,762	38,039,414	38,358,952	39,933,769
Extraordinary item			5,638,626		
Business-type activities:					
Revenues from use of money and property				105	
Other	1,897,638	2,192	1,601,079	1,238,954	1,053,244
Gain/(Loss) on sale of property	4,840	1,258,626			
Transfers	(18,000)	18,485			
Total business-type activities	1,884,478	1,279,303	1,601,079	1,239,059	1,053,244
Total primary government	41,749,872	38,365,065	39,640,493	39,598,011	40,987,013
Changes in net position					
Governmental activities	740,574	(128,469)	14,268,650	4,965,544	(5,641,077)
Business-type activities	135,790	829,988	3,007,573	4,384,779	7,069,775
Total primary government	$ 876,364	$ 701,519	$ 17,276,223	$ 9,350,323	$ 1,428,698

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2008/09	2009/10	2010/11	2011/12	2012/13
General Fund:					
Nonspendable	$ 1,429,902	$ 695,930	$ 710,330	$ 703,230	$ -
Restricted	-	-	-	-	-
Committed	5,115,098	5,340,000	5,340,000	7,173,519	7,173,519
Assigned	5,307,662	5,207,133	4,589,465	5,145,940	9,653,901
Unassigned	5,246,912	2,519,641	2,505,441	2,505,441	3,554,425
Total general fund	$ 17,099,574	$ 13,762,704	$ 13,145,236	$ 15,528,130	$ 20,381,845
All other governmental funds:					
Nonspendable	$ 17,415,373	$ 22,447,581	$ 22,336,060	-	$ 1,989,686
Restricted	28,018,812	21,025,370	29,449,081	$ 26,824,487	18,684,533
Committed	3,354,156	2,524,270	3,524,270		
Assigned	19,418,934	17,344,673	10,523,233	-	-
Unassigned	-	-	(105,492)	(153,120)	-
Total all other governmental funds	$ 68,207,275	$ 63,341,894	$ 65,727,152	$ 26,671,367	$ 20,674,219
Total for Governmental Funds:	$ 85,306,849	$ 77,104,598	$ 78,872,388	$ 42,199,497	$ 41,056,064

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2013/14	2014/15	2015/16	2016/17	2017/18
General Fund:					
Nonspendable	$ -	$ 741,556	$ 741,556	$ 816,495	$ 74,939
Restricted	-	-	78,799	-	-
Committed	7,173,519	7,173,519	10,979,027	10,826,927	10,826,927
Assigned	9,321,463	10,095,120	12,052,503	14,414,724	15,064,826
Unassigned	3,554,425	3,556,499	4,554,426	4,144,661	3,994,828
Total general fund	$ 20,049,407	$ 21,566,694	$ 28,406,311	$ 30,202,807	$ 29,961,520
All other governmental funds:					
Nonspendable	$ 1,989,686	$ 1,921,015	$ -	$ -	$ -
Restricted	17,449,555	19,872,630	21,597,574	21,426,308	22,145,598
Committed	1,496,211	699,188	584,570	472,919	437,426
Assigned	-	-	-	-	
Unassigned	-	(931,973)	(168,139)	(1,369,489)	-
Total all other governmental funds	$ 20,935,452	$ 21,560,860	$ 22,014,005	$ 20,529,738	$ 22,583,024
Total for Governmental Funds:	$ 40,984,859	$ 43,127,554	$ 50,420,316	$ 50,732,545	$ 52,544,544

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2008/09	**2009/10**	**2010/11 (1)**	**2011/12**	**2012/13**
Revenues:					
Taxes	$ 40,316,886	$ 38,619,421	$ 42,568,610	$ 37,442,373	$ 41,087,434
Licenses and permits	2,797,953	2,419,414	1,661,496	1,856,887	967,662
Intergovernmental revenues	5,036,290	6,318,925	4,262,737	6,006,714	4,693,489
Charges for services	13,125,471	11,584,210	4,554,131	4,360,368	4,981,641
Revenues from use of money & property	2,137,057	939,476	767,652	744,346	822,143
Fines and forfeitures	1,687,318	1,393,098	1,272,417	952,992	822,779
Other	304,985	996,867	376,314	720,230	1,374,275
Total revenues	65,405,960	62,271,411	55,463,357	52,083,910	54,749,423
Expenditures					
Current:					
General government	3,585,033	3,633,847	3,771,085	3,621,179	4,454,906
Public safety	25,873,335	26,459,263	25,692,272	25,681,372	25,080,613
Community development	8,085,618	11,424,004	10,826,979	5,633,982	7,808,273
Culture and recreation	6,151,628	5,870,577	5,561,337	5,577,207	5,677,937
Highways and streets	4,688,134	4,721,343	4,434,810	4,207,740	4,362,120
Health	6,026,191	6,094,492	120,000	120,000	119,999
Capital outlay	5,385,481	9,045,208	8,114,199	8,114,199	5,928,361
Debt service:					
Principal	1,677,419	2,229,221	2,284,269	2,020,927	1,204,215
Interest and fiscal charges	2,916,198	2,853,313	2,731,427	1,990,861	1,270,840
Total expenditures	64,389,037	72,331,268	63,536,378	56,967,467	55,907,264
Excess (deficiency) of revenues over (under) expenditures	1,016,923	(10,059,857)	(8,073,021)	(4,883,557)	(1,157,841)
Other financing sources (uses):					
Transfers in	6,501,942	5,344,657	13,451,752	776,146	9,466
Transfers out	(6,236,942)	(5,066,657)	(13,170,352)	(426,146)	(9,466)
(Loss) on sale of property	-	-	-	-	-
Proceeds from sale of property	1,345	599,751	6,627	1,842,182	14,408
Proceeds from tax increment deferred	3,214,132	3,705,856	3,775,724	-	-
Proceeds from section 108 loan	-	-	-	-	-
Issue of long term debt	-	-	-	-	-
Total other financing Sources (uses)	3,480,477	4,583,607	4,063,751	2,192,182	14,408
Net change in fund balances before Extraordinary Item	$ 4,497,400	$ (5,476,250)	$ (4,009,270)	$ (2,691,375)	$ (1,143,433)
Extraordinary Items	-	-	-	(33,981,516)	-
Net change in fund balances	$ 4,497,400	$ (5,476,250)	$ (4,009,270)	$ (36,672,891)	$ (1,143,433)
Debt services as a percentage of noncapital expenditures (2)	7.79%	8.03%	9.05%	8.21%	4.95%

Notes:
(1) Starting 2010-11, Refuse and Sewer funds were classified as Enterprise Fund.
(2) The ratio of total debt service to noncapital expenditures is calculated as total debt service expenditures (principal and interest) / total noncapital expenditures (the difference between total expenditures and capitalized capital outlay expenditures).

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2013/14	**2014/15**	**2015/16**	**2016/17**	**2017/18**
Revenues:					
Taxes	$ 38,059,146	$ 41,748,001	$ 41,158,303	$ 41,891,277	$ 42,680,203
Licenses and permits	848,949	775,135	2,428,895	2,913,671	2,729,412
Intergovernmental revenues	2,035,035	3,072,957	3,203,752	1,851,272	2,927,646
Charges for services	4,922,983	5,521,035	6,110,829	6,721,667	8,417,372
Revenues from use of					1,727,784
money & property	943,369	919,998	1,207,629	694,820	680,133
Fines and forfeitures	931,718	1,043,704	1,295,647	605,957	1,756,785
Other	767,790	1,180,868	1,414,172	1,074,799	-
Total revenues	48,508,990	54,261,698	56,819,227	55,753,463	60,919,335
Expenditures					
Current:					
General government	3,859,127	4,609,650	5,744,019	5,844,104	7,146,292
Public safety	25,647,992	27,076,488	28,396,653	29,258,673	30,235,225
Community development	2,345,099	3,015,194	2,261,895	2,392,374	2,497,952
Culture and recreation	5,587,721	6,738,804	6,464,589	6,634,294	6,981,663
Highways and streets	5,672,512	4,938,939	5,103,275	4,780,221	4,812,085
Health	120,000	488,697		250,000	160,000
Capital outlay	2,957,442	4,855,050	4,594,721	3,415,464	4,413,196
Debt service:					
Principal	1,229,166	1,255,802	1,291,263	1,370,156	1,416,257
Interest and fiscal charges	1,217,331	1,279,276	1,058,676	995,948	944,666
Total expenditures	48,636,390	54,257,900	54,915,091	54,941,234	58,607,336
Excess (deficiency) of revenues over (under) expenditures	(127,400)	3,798	1,904,136	812,229	2,311,999
Other financing sources (uses):					
Transfers in	943,350	1,380,000	2,327,332	2,246,686	2,225,885
Transfers out	(903,905)	(1,380,000)	(2,577,332)	(2,746,686)	(2,725,885)
(Loss) on sale of property	-	-	-	-	-
Proceeds from sale of property	16,750	562,114	-	-	-
Proceeds from tax increment deferred	-	-	-	-	-
Proceeds from section 108 loan	-	-	-	-	-
Issue of long term debt	-	1,576,783	-	-	-
Total other financing Sources (uses)	56,195	2,138,897	(250,000)	(500,000)	(500,000)
Net change in fund balances before Extraordinary Item	$ (71,205)	$ 2,142,695	$ 1,654,136	$ 312,229	$ 1,811,999
Extraordinary Items	-	-	5,638,626	-	-
Net change in fund balances	$ (71,205)	$ 2,142,695	$ 7,292,762	$ 312,229	$ 1,811,999
Debt services as a percentage of noncapital expenditures (2)	5.36%	5.13%	4.67%	4.57%	4.33%

Notes:
(1) Starting 2010-11, Refuse and Sewer funds were classified as Enterprise Fund.
(2) The ratio of total debt service to noncapital expenditures is calculated as total debt service expenditures (principal and interest) / total noncapital expenditures (the difference between total expenditures and capitalized capital outlay expenditures).

Source: City of Monterey Park Management Services Department

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CITY OF MONTEREY PARK
Assessed Value of Taxable Property (1)
Last Ten Fiscal Years
(In Thousands)

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Other Property	Tax-Exempt Property(2)	Total Taxable Assessed Value	Total Direct Tax Rate(3) (4)
2008/09	3,992,520,537	935,272,734	125,418,879	269,631,912	29,710,040	5,322,844,062	0.38473
2009/10	3,987,237,477	954,666,779	138,347,522	316,094,962	29,710,040	5,396,346,740	0.39330
2010/11	4,063,980,933	919,141,515	136,429,404	329,231,172	43,696,766	5,448,783,024	0.39312
2011/12	4,176,308,316	914,084,645	141,375,663	330,098,283	34,278,620	5,561,866,907	0.39069
2012/13	4,392,899,226	1,016,937,428	146,514,412	265,303,532	33,633,996	5,821,654,598	0.40086
2013/14	4,589,336,142	1,037,976,948	156,760,121	268,842,451	33,633,996	6,052,915,662	0.24388
2014/15	4,819,968,671	1,058,583,010	160,416,355	276,605,994	29,479,877	6,315,574,030	0.24412
2015/16	5,057,044,107	1,093,431,570	164,909,195	276,512,462	29,538,778	6,591,897,334	0.24437
2016/17	5,307,806,812	1,140,647,311	173,217,543	312,397,210	28,011,283	6,934,068,876	0.24460
2017/18	5,602,078,820	1,173,225,228	186,112,221	308,114,143	27,269,372	7,269,530,412	0.24384

Notes:

(1) In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

(2) Exempt values are not included in total.

(3) Total direct rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information.

(4) Retirement tax at 0.091170 per $100 of Assessed Valuation.

Sources: 1. County of Los Angeles Department of Auditor-Controller
2. HDL Coren & Cone

CITY OF MONTEREY PARK
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per $100 of taxable value)

Agency	Fiscal Year 2008/09	2009/10	2010/11	2011/12	2012/13
Basic Levy [(1)]	1.00000	1.00000	1.00000	1.00000	1.00000
City Direct Rates:					
Monterey Park	0.09117	0.09117	0.09117	0.09117	0.09117
Overlapping Rates:					
Alhambra Unified School District	0.03625	0.05151	0.05996	0.07411	0.06760
Garvey School District	0.04953	0.05378	0.05733	0.05686	0.06037
Garvey-Alhambra	0.01882	0.02458	0.02770	0.02718	0.02795
Los Angeles Community College District	0.02212	0.02311	0.04031	0.03530	0.04875
Los Angeles Unified School District	0.12478	0.15181	0.18695	0.16819	0.17561
Metropolitan Water District	0.01800	0.01800	0.01800	0.01800	0.01800
Montebello Unified School District	0.08063	0.09673	0.09792	0.10001	0.09630
Monterey Park GO Debt	0.09117	0.09117	0.09117	0.09117	0.09117
Total Direct & Overlapping [(2)] **Tax Rates**	1.53247	1.60186	1.67051	1.66199	1.67692
City's Share of 1% Levy Per Prop 13 [(3)]	0.15778	0.15778	0.15778	0.15778	0.15778
General Obligation Debt Rate	0.09117	0.09117	0.09117	0.09117	0.09117
Redevelopment Rate [(4)]	1.10918	1.10918	1.10918	1.10918	0.00000
Total Direct Rate [(5)]	0.38473	0.39330	0.39312	0.39069	0.40086

Notes:

(1) In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

(2) Overlapping rates are those of local and county governments that apply to property owners within the city. Not all overlapping rates apply to all City property owners.

(3) City's share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the city. ERAF general fund tax shifts may not be included in tax ratio figure.

(4) Redevelopment rate is based on the largest RDA tax rate area and only includes rates(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. The approval of ABX1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/13 and years

(5) Total direct rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information and excludes revenue derived from aircraft. Beginning in 2013/14 the total direct rate no longer includes revenue generated from the former redevelopment tax rate areas. Challenges to recognized enforceable obligations are assumed to have been resolved during 2012/13. For the purposes of this report, residual revenue is assumed to be distributed to the City in the same proportions as general fund revenue.

(6) Because basic and debt rates vary by tax rate area, individual rates cannot be summed.

Source: County of Los Angeles Tax Assessor and HDL Coren & Cone.

CITY OF MONTEREY PARK
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per $100 of taxable value)

Agency	Fiscal Year 2013/14	2014/15	2015/16	2016/17	2017/18
Basic Levy (1)	1.00000	1.00000	1.00000	1.00000	1.00000
City Direct Rates:					
Monterey Park	0.09117	0.09117	0.09117	0.09117	0.09117
Overlapping Rates:					
Alhambra Unified School District	0.06666	0.06595	0.06558	0.06111	0.10300
Garvey School District	0.05978	0.05947	0.05874	0.06067	0.08332
Garvey-Alhambra	0.03154	0.02912	0.02906	0.02806	0.04805
Los Angeles Community College District	0.04454	0.04017	0.03575	0.03596	0.04599
Los Angeles Unified School District	0.14644	0.14688	0.12971	0.13110	0.12219
Metropolitan Water District	0.01800	0.01800	0.01800	0.02300	0.03000
Montebello Unified School District	0.09457	0.08750	0.08715	0.14705	0.13514
Monterey Park Go Debt	0.09117	0.09117	0.09117	0.09117	0.09117
Total Direct & Overlapping (2) **Tax Rates**	**1.64387**	**1.62943**	**1.60633**	**1.66929**	**1.75003**
City's Share of 1% Levy Per Prop 13 (3)	0.15778	0.15778	0.15778	0.15778	0.15778
General Obligation Debt Rate	0.09117	0.09117	0.09117	0.09117	0.09117
Redevelopment Rate (4)	0.00000	0.00000	0.00000	0.00000	0.00000
Total Direct Rate (5)	0.24388	0.24412	0.24437	0.24460	0.24384

Notes:

(1) In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

(2) Overlapping rates are those of local and county governments that apply to property owners within the city. Not all overlapping rates apply to all City property owners.

(3) City's share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the city. ERAF general fund tax shifts may not be included in tax ratio figure.

(4) Redevelopment rate is based on the largest RDA tax rate area and only includes rates(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. The approval of ABX1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/13 and years thereafter.

(5) Total Direct rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information and excludes revenue derived from aircraft. Beginning in 2013/14 the Total Direct Rate no longer includes revenue generated from the former redevelopment tax rate areas. Challenges to recognized enforceable obligations are assumed to have been resolved during 2012/13. For the purposes of this report, residual revenue is assumed to be distributed to the City in the same proportions as general fund revenue.

(6) Because basic and debt rates vary by tax rate area, individual rates cannot be summed.

Source: County of Los Angeles Tax Assessor and HDL Coren & Cone.

CITY OF MONTEREY PARK
Principal Property Taxpayers
(Current Year and Nine Years Ago)

	2017/18	
Taxpayers	**Taxable Assessed Valuation**	**Percent of Total City Taxable Assessed Valuation**
Atlantic Times Square II LLC	$ 106,397,272	1.46%
Los Angeles Corporate Center LLC	69,285,927	0.95%
Union Bank	64,475,881	0.89%
Garfield Calmed Investment LP	52,619,963	0.72%
BRE California Saturn	49,980,000	0.69%
GMS Five LLC	47,503,617	0.65%
Atlantic Times Square X LLC	36,608,654	0.50%
Emerald Hills LLC	33,622,763	0.46%
Monterey Park Calmed Invest LP	28,703,980	0.39%
Care 1st Health Plan Inc	28,201,794	0.39%
	$ 517,399,851	7.12%
Total City Assessed Value	$ 7,269,530,412	

Sources: 1. HDL Coren & Cone
2. County of Los Angeles Department of Auditor-Controller

CITY OF MONTEREY PARK
Principal Property Taxpayers
(Current Year and Nine Years Ago)

Taxpayers	2008/09 Taxable Assessed Valuation	2008/09 Percent of Total City Taxable Assessed Valuation
Los Angeles Corporate Center	$ 91,095,000	1.71%
Garfield Calmed Investment LP	68,228,080	1.28%
1977 Saturn LLC	55,151,400	1.04%
Union Bank	54,236,396	1.02%
GMS Five LLC	41,972,713	0.79%
Emerald Hills LLC	29,418,902	0.55%
Real Estate Investors 1984	22,000,000	0.41%
Atlantic Shopping Center LP	21,624,000	0.41%
901 Corporation Center	21,216,000	0.40%
Tripeak LLC	19,560,530	0.37%
	$ 424,503,021	7.98%
Total City Assessed Value	$ 5,322,844,062	

Sources: 1. HDL Coren & Cone
2. County of Los Angeles Department of Auditor-Controller

CITY OF MONTEREY PARK
Property Tax Levies and Collections
Last Ten Fiscal Years

	Original Levy			1% - CY PER BOOK			
	Taxes Levied for the Fiscal Year			Collected within the Fiscal Year of Levy			
Fiscal Year	1%	D.S.	Amount	1%	D.S.	Amount	Percentage of Levy
2008/09	6,847,669	4,066,000	10,913,669	6,352,339	3,798,654	10,150,993	93.01%
2009/10	6,852,571	4,071,933	10,924,504	6,414,087	3,812,164	10,226,251	93.61%
2010/11	6,927,221	4,121,586	11,048,807	6,541,366	3,887,804	10,429,170	94.39%
2011/12	7,098,802	4,243,185	11,341,986	6,565,780	4,551,806	11,117,586	98.02%
2012/13	7,286,613	5,305,437	12,592,050 (2)	6,986,871	4,290,564	11,277,435	89.56%
2013/14	7,634,155	4,523,042	12,157,197	7,425,568	4,437,271	11,862,839	97.58%
2014/15	8,065,770	4,540,488	12,606,259	7,796,253	4,443,105	12,239,358	97.09%
2015/16	8,455,052	4,956,680	13,411,732	8,163,466	4,837,739	13,001,205	96.94%
2016/17	8,824,332	5,182,017	14,006,349	8,497,606	5,046,043	13,543,649	96.70%
2017/18	9,279,439	5,447,199	14,726,639	8,918,736	5,290,647	14,209,382	96.49%

Note: The amounts presented are the City's property tax including secured and unsecured, but excluding interest and penalties.

(1) This percentage may exceed 100% due to information provided by Tax Assessor may not clearly identify the year collected.

(2) Amount included pension override voter approved portion generated from the former redevelopment project areas.

Source: City of Monterey Park Management Services Department
County of Los Angeles Tax Assessor

CITY OF MONTEREY PARK
Property Tax Levies and Collections
Last Ten Fiscal Years

	1% - PY PER BOOK			Total Collections to Date			
	Collections in Subsequent Years						
Fiscal Year	**1%**	**D.S.**	**Amount**	**1%**	**D.S.**	**Amount**	**Percentage of Levy [1]**
2008/09	476,422	122,714	599,137	6,828,762	3,921,369	10,750,130	99%
2009/10	359,301	109,069	468,370	6,773,388	3,921,233	10,694,621	98%
2010/11	287,500	99,043	386,544	6,828,866	3,986,847	10,815,713	98%
2011/12	72,698	110,634	183,332	6,638,478	4,662,440	11,300,918	100%
2012/13	196,955	50,990	247,945	7,183,826	4,341,554	11,525,380	92%
2013/14	273,471	95,500	368,971	7,699,039	4,532,770	12,231,809	101%
2014/15	143,686	77,728	221,414	7,939,938	4,520,833	12,460,772	99%
2015/16	196,898	120,616	317,514	8,360,364	4,958,355	13,318,719	99%
2016/17	265,175	110,404	375,579	8,762,781	5,156,448	13,919,228	99%
2017/18	109,223	150,134	259,357	9,027,959	5,440,781	14,468,740	98%

Note: The amounts presented are the City's property tax including secured and unsecured, but excluding interest and penalties.

(1) This percentage may exceed 100% due to information provided by Tax Assessor may not clearly identify the year collected.

(2) Amount included pension override voter approved portion generated from the former redevelopment project areas.

Source: City of Monterey Park Management Services Department
County of Los Angeles Tax Assessor

CITY OF MONTEREY PARK
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(In Thousands)

	Governmental Activities						
Fiscal Year	**Pension Obligation Bonds**	**Tax Allocation Bonds**	**Tax Increment Deferred Loan**	**HUD Section 108 Loans**	**Library Special Tax Revenue Note**	**Capital Lease Obligation**	**Total Governmental Activities**
2008/09	17,380	29,175	27,129	5,283	2,897	1,528	83,392
2009/10	16,855	28,095	30,835	5,033	2,621	1,430	84,869
2010/11	16,345	26,975	34,611	4,768	2,335	1,326	86,360
2011/12(3)	15,850	-	-	4,487	2,038	1,219	23,594
2012/13	15,365	-	-	4,189	1,729	1,106	22,389
2013/14	14,890	-	-	3,873	1,409	988	21,160
2014/15	14,425	-	-	3,538	1,077	2,442	21,482
2015/16	13,970	-	-	3,182	731	2,307	20,190
2016/17	13,520	-	-	2,804	373	2,123	18,820
2017/18	13,075	-	-	2,403	-	1,926	17,404

Notes:

(1) Percentage of Personal Income was based on data from Los Angeles County State of California Employment Department.

(2) Debt per capita data was based on the number of population within the City of Monterey Park.

(3) Starting February 1, 2012, Redevelopment Agency was dissolved and the City became the Successor Agency for the former Redevelopment Agency.

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(In Thousands)

Fiscal Year	Business-Type Activity: Capital Lease Obligation	Total Primary Government	(1) Percentage of Personal Income	Population	(2) Debt Per Capita
2008/09	7,073	90,465	0.02%	64,874	1,394
2009/10	6,651	91,520	0.02%	65,027	1,407
2010/11	6,095	92,455	0.02%	60,435	1,530
2011/12 (3)	5,533	29,127	0.01%	61,153	476
2012/13	4,966	27,355	0.01%	61,445	445
2013/14	4,392	25,552	0.01%	61,777	414
2014/15	12,747	34,229	0.01%	62,063	552
2015/16	12,127	32,317	0.01%	61,346	527
2016/17	10,567	29,387	N/A	61,606	477
2017/18	9,809	27,213	N/A	62,240	437

Notes:

(1) Percentage of Personal Income was based on data from Los Angeles County State of California Employment

(2) Debt per capita data was based on the number of population within the City of Monterey Park.

(3) Starting February 1, 2012, Redevelopment Agency was dissolved and the City became the Successor Agency for the former Redevelopment Agency.

Source: City of Monterey Park Management Services Department

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CITY OF MONTEREY PARK
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years
(In Thousands, except Per Capita)

Fiscal Year	Pension Obligation Bonds (1)	Actual Taxable Value of Property	Percent of Actual Taxable Value of Property (2)	Population	Net Bonded Debt Per Capita
2008/09	17,380	5,322,844	0.33%	64,874	268
2009/10	16,855	5,396,347	0.31%	65,027	259
2010/11	16,345	5,448,783	0.30%	60,435	270
2011/12 (3)	15,850	5,561,867	0.28%	61,153	259
2012/13	15,365	5,821,655	0.26%	61,445	250
2013/14	14,890	6,052,916	0.25%	61,777	241
2014/15	14,425	6,315,574	0.23%	62,063	232
2015/16	13,970	6,591,897	0.21%	61,346	228
2016/17	13,520	6,934,069	0.19%	61,606	219
2017/18	13,075	7,269,530	0.18%	62,240	210

Note:

(1) The City has Pension Obligation bonds and does not have any other General Obligation Bonds.

(2) Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

(3) Starting February 1, 2012, Redevelopment Agency was dissolved and the City became the Successor Agency for the former Redevelopment Agency.

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Direct and Overlapping Debt
As of June 30, 2018

	Gross Bonded Debt Balance	Percent Applicable To City	Net Bonded Debt
Overlapping Debt			
METROPOLITAN WATER DISTRICT	29,354	0.032	9,291
GARVEY SD OS 2004 SERIES 2006	13,092,423	29.403	3,849,537
GARVEY SD OS 2004 SERIES C	8,477,964	29.403	2,492,758
GARVEY SD OS 2011 REFUND BONDS	3,555,000	29.403	1,045,269
GARVEY SD OS 2013 REF BONDS	1,385,000	29.403	407,229
GARVEY SD OS 2014 REF BONDS	4,240,000	29.403	1,246,678
GARVEY SD OS 2016 SERIES A	10,000,000	29.403	2,940,279
LA CCD OS 2003 TAXABLE SERIES 2004B	2,115,000	0.915	19,362
LA CCD OS 2001 TAXABLE SERIES 2004A	31,555,000	0.915	288,869
LA CCD OS 2001, 2008 SER E-1	7,580,000	·0.915	69,391
LA CCD OS 2003, 2008 SER F-1	7,575,000	0.915	69,345
LA CCD OS 2008, 2009 TAXABLE SER B	75,000,000	0.915	686,585
LA CCD OS 2008, 2010 TAX SERIES D	125,000,000	0.915	1,144,309
LA CCD OS 2008. 2010 TAX SERE (BABS)	900,000,000	0.915	8,239,021
LA CCD OS 2008 2012 SERIES F	205,000,000	0.915	1,876,666
LA CCD OS 2013 REF BONDS	42,305,000	0.915	387,280
LA CCD OS 2008 SERIES G	1,664,870,000	0.915	15,241,000
LA CCD OS 2015 REF SERIES A	33,270,000	0.915	304,569
LA CCD OS 2015 REF SERIES B	272,085,000	0.915	2,490,793
LA CCD OS 2015 REF SERIES C	223,910,000	0.915	2,049,777
LA CCD OS 2008 SERIES I	175,565,000	0.915	1,607,204
LA CCD OS 2016 REF BONDS	300,000,000	0.915	2,746,340
LA CCD OS 2016, 2017 SER A	100,000,000	0.915	915,447
LOS ANGELES USO OS 2004 SERIES A	125,535,000	0.038	47,616
LOS ANGELES UNIF OS 2005 REF BONDS A-1	38,035,000	0.038	14,426
LOS ANGELES UNIF OS 2005 REF BONDS A-2	14,790,000	0.038	5,610
LOS ANGELES UNIF OS 2002 SERIES E	200,000,000	0.038	75,857
LOS ANGELES UNIF OS 2004 SERIES J	739,280,000	0.038	280,397
LOS ANGELES UNIF OS 2005 SERIES H	609,075,000	0.038	231,013
LAUSD MEASURER SERIES 2009	47,425,000	0.038	17,988
LAUSD MEASURE R SERIES KRY BABS	363,005,000	0.038	137,682
LAUSD MEASURE Y 2009 SERIES KRY BABS	806,795,000	0.038	306,005
LAUSD MEASURE K 2010 SERIES KRY	145,250,000	0.038	55,091
LAUSD MEASURER 2010 SERIES KRY	157,165,000	0.038	59,610
Sub-Total Overlapping Debt			**51,358,294**

2017/18 Assessed Valuation: $5,910,052,436 After Deducting $1,359,477,976 Incremental Value.

Debt to Assessed Valuation Ratios:		
	Direct Debt	0.24%
	Overlapping debt	1.56%
	Total debt	1.80%

Notes:

(1) This fund is a portion of a larger agency, and is responsible for debt in areas outside the city.

(2) This report reflects debt which is being repaid through voter-approved property tax indebtedness. It excludes mortgage revenue, tax allocation bonds, interim financing obligations, non-bonded capital lease obligations, and certificates of participation, unless provided by the city.

(3) Overlapping governments are those that coincide, al least in part, with the geographic boundaries of the city. The percentage of overlapping debt applicable is estimated by using taxable assessed values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

Source: HDL Coren & Cone

CITY OF MONTEREY PARK
Direct and Overlapping Debt
As of June 30, 2018

	Gross Bonded Debt Balance	Percent Applicable To City	Net Bonded Debt
Overlapping Debt (Continued)			
LAUSD MEASURE Y 2010 SERIES KRY	130,450,000	0.038	49,478
LAUSD MEASURER 2010 SERIES RY BABS	477,630,000	0.038	181,158
LAUSD MEASURE Y 2010 SERIES RY BABS	772,955,000	0.038	293,170
LOS ANGELES UNIF OS 2011 REFUNDING BOND SERIES A 1	127,870,000	0.038	48,499
LOS ANGELES UNIF OS 2011 REFUNDINGBOND SERIES A 2	143,980,000	0.038	54,609
LOS ANGELES UNIF OS 2014 REF BOND SERIES A	109,940,000	0.038	41,699
LOS ANGELES UNIF DS 2014 REF BOND SERIES B	283,135,000	0.038	107,389
LOS ANGELES UNIF OS 2014 REF BOND SERIES C	909,360,000	0.038	344,906
LOS ANGELES UNIF DS 2014 REF BOND SERIES D	153,385,000	0.038	58,177
LOS ANGELES UNIF DS 2005 SERIES K	8,035,000	0.038	3,048
LOS ANGELES UNIF OS 2015 REF BONDS SERIES A	318,085,000	0.038	120,645
LOS ANGELES UNIF OS 2008 SERIES A 2016	1,162,115,000	0.038	440,772
LOS ANGELES UNIF OS 2016 REF BONDS SERIES A	500,855,000	0.038	189,967
LOS ANGELES UNIF DS 2016 REF BONDS SERIES B	1,057,635,000	0.038	401,144
LOS ANGELES UNIF OS 2017 REF BONDS SER A PROP BB	1,202,445,000	0.038	456,069
MONTEBELLO USO OS 1998 SERIES 1998	4,344,911	8.661	376,329
MONTEBELLO USO OS 1998 SERIES 1999	6,754,609	8.661	585,042
MONTEBELLO USO OS 1998 SERIES 2002	12,862,369	8.661	1,114,057
MONTEBELLO USO OS 2004 SERIES 2008	870,000	8.661	75,354
MONTEBELLO USO OS 2004 SERIES 2009-1	1,820,000	8.661	157,637
MONTEBELLO USO OS 2004 SERIES 2009A-2 BABS	12,640,000	8.661	1,094,797
MONTEBELLO USO OS 2010 REFUNDING BONDS	3,380,000	8.661	292,754
MONTEBELLO USO OS REF 2004 SERIES 2013A	18,300 ,000	8.661	1,585,030
MONTEBELLO USO OS REF BOND SERIES 2015	28,215,000	8.661	2,443,805
MONTEBELLO USO OS REF BONDS 2016 SERIES A	14,820,000	8.661	1,283,615
MONTEBELLO USO OS 2016 SERIES A	92,205,000	8.661	7,986,214
ALHAMBRA USO DS 1999 SERIES A	7,111,121	32.976	2,344,968
ALHAMBRA USO OS 2005 REF BONDS	4,565,000	32.976	1,505,358
ALHAMBRA USO OS 2008 SERIES A SFID	15,654,708	32.976	5,162,308
ALHAMBRA USO-GARVEY OS 2004 SERIES B	22,199,695	32.976	7,320,587
ALHAMBRA USO OS 2008 SERIES B-1 QSCB	8,618,000	32.976	2,841,878
ALHAMBRA USO-GARVEY OS 2012 REF SERIES A	34,315,000	32.976	11,315,739
ALHAMBRA USO-GARVEY OS 2016 REF SERIES A	12,370,000	32.976	4,079,140
ALHAMBRA USO OS 2016 REF BOND SERIES B	23,160,000	32.976	7,637,258
Sub-Total Overlapping Debt			**61,992,597**
Total Overlapping Debt			**$ 113,350,891**
Direct Debt:			
Pension Obligation Bonds	13,075,000	100%	13,075,000
HUD Section 108 Loan	2,403,000	100%	2,403,000
Capital Lease Obligation	1,925,567	100%	1,925,567
Total Direct Debt			**$ 17,403,567**
Total Direct and Overlapping Debt			**$ 130,754,458**

Source: HDL Coren & Cone

CITY OF MONTEREY PARK
Legal Debt Margin Information
Last Ten Fiscal Years
(In Thousands)

	Fiscal Year				
	2008/09	2009/10	2010/11	2011/12	2012/13
Assessed valuation	5,322,844	5,396,347	5,448,783	5,561,867	5,821,655
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	798,427	809,452	817,317	834,280	873,248
Total net debt applicable to limit:					
Pension obligation bonds	17,380	16,855	16,345	15,850	15,365
Legal debt margin	$ 781,047	$ 792,597	$ 800,972	$ 818,430	$ 857,883
Total debt applicable to the limit as a percentage of debt limit	2.18%	2.08%	2.00%	1.90%	1.76%

Note: In accordance with California Government Code Section 43605, outstanding cannot exceed 15 percent of total assessed valuation.

Sources: 1. City of Monterey Park Management Services Department
2. County of Los Angeles Department of Auditor-Controller

CITY OF MONTEREY PARK
Legal Debt Margin Information
Last Ten Fiscal Years
(In Thousands)

	Fiscal Year				
	2013/14	**2014/15**	**2015/16**	**2016/17**	**2017/18**
Assessed valuation	6,052,916	6,315,574	6,591,897	6,934,068	7,269,530
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	907,937	947,336	988,785	1,040,110	1,090,430
Total net debt applicable to limit:					
Pension obligation bonds	14,890	14,425	13,970	13,520	13,075
Legal debt margin	$ 893,047	$ 932,911	$ 974,815	$ 1,026,590	$ 1,077,355
Total debt applicable to the limit as a percentage of debt limit	1.64%	1.52%	1.41%	1.30%	1.20%

Note: In accordance with California Government Code Section 43605, total general obligation bonds outstanding cannot exceed 15 percent of total assessed valuation.

Sources: 1. City of Monterey Park Management Services Department
2. County of Los Angeles Department of Auditor-Controller

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CITY OF MONTEREY PARK
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2008/09	64,874	402,459,119	40,867	8.5%
2009/10	65,027	410,674,615	41,791	9.4%
2010/11	60,435	420,913,463	42,564	9.3%
2011/12	61,153	443,088,010	44,474	9.0%
2012/13	61,445	466,098,988	46,530	7.0%
2013/14	61,777	499,767,889	49,400	6.5%
2014/15	62,063	544,324,900	53,521	5.2%
2015/16	61,346	563,907,868	55,624	5.2%
2016/17	61,606	N/A	N/A	4.5%
2017/18	62,240	N/A	N/A	3.9%

Note: Personal income and Per capita personal income are the data shown for Los Angeles County from Bureau of Economic Analysis.

Sources:
1. Bureau of Economic Analysis
2. State of California Employment Development Department (data shown for the county)
3. State of California, Department of Finance

CITY OF MONTEREY PARK
Principal Employers
(Current Year and Nine Years Ago)

Employers	2017/18 Number of Employees	2017/18 Percentage of Total Employment [1]
Garfield Medical Center	976	0.020%
Southern California Gas Company	387	0.008%
Capital Seafood Restaurant	384	0.008%
Syner Med Inc	356	0.007%
Costco	350	0.007%
Monterey Park Hospital	320	0.007%
Care 1st Health Plan	213	0.004%
Remitco LLC	187	0.004%
24 Hour Fitness	143	0.003%
Chinese Daily News	142	0.003%
Home Depot	130	0.003%
California Psychcare Inc	103	0.002%

Note:
(1) Percentage of total employment is calculated based on Los Angeles County's total employment annual force of 4,883,600 in 2017 and 4,345,200 in 2009.

Sources: 1. City of Monterey Park Management Services Department
2. State of California Employment Development Department

CITY OF MONTEREY PARK
Principal Employers
(Current Year and Nine Years Ago)

Employers	2008/09 Number of Employees	2008/09 Percentage of Total Employment [1]
Garfield Medical Center	951	0.022%
Monterey Park Hospital	362	0.008%
Care 1st Health Plan	315	0.007%
Southern California Gas Company	275	0.006%
Pacific Bell	232	0.005%
Chinese Daily News	184	0.004%
Ralph's Grocery Store	173	0.004%
Syner Med Inc	156	0.004%
Remitco LLC	155	0.004%
CVS Pharmacies	139	0.003%
Camino Real Chevrolet	119	0.003%
Southern California Edison Company	114	0.003%

Note:
(1) Percentage of total employment is calculated based on Los Angeles County's total employment annual force of 4,883,600 in 2017 and 4,345,200 in 2009.

Sources: 1. City of Monterey Park Management Services Department
2. State of California Employment Development Department

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CITY OF MONTEREY PARK
City Employees by Function
Last Ten Fiscal Years

Function	Fiscal Year 08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18
General Government	37	32	35	32	32	32	31	32	33	33
Public Safety										
Police	131	123	113	113	114	114	114	116	119	119
Fire	64	62	59	58	58	58	58	58	59	61
Public Works	62	59	70	70	70	70	71	71	71	71
Culture and Recreation										
Library	31	25	24	24	25	25	26	26	26	26
Recreation/Community Services	54	49	36	36	36	36	37	37	37	37
Community/Economic Development	27	24	15	12	13	13	14	14	15	17
Total	**406**	**374**	**352**	**345**	**348**	**347**	**350**	**352**	**359**	**364**

Note: Numbers represent Full-Time-Equivalent positions.

Source: City of Monterey Park Annual Budget

CITY OF MONTEREY PARK
Operating Indicators by Function
Last Ten Fiscal Years

	Fiscal Year				
	2008/09	2009/10	2010/11	2011/12	2012/13
Police:					
Number of service calls	54,925	53,863	54,363	54,128	51,130
Response time priority I (emergency) (minutes/seconds)	4:25	4:00	4:03	4:10	3:55
Fire:					
Number of emergency calls	4,094	4,378	3,757	4,103	4,565
Inspections	3,372	3,438	3,438	2,570	2,385
Public works:					
Street resurfacing (miles)	-	7.66	0.47	2.05	14.68
Parks and recreation:					
Hours of recreation classes	770	700	770	770	540
Number of facility rentals / Number of hours of facility rentals (1)	241	141	141	177	145
Water:					
Meters changed and upgrades	518	513	564	1,149	739
Water turn-ons and turn-offs	2,939	2,521	2,079	2,436	2,856
Average daily consumption (thousand of gallons)	11,000	11,000	8,000	8,000	8,000

Note:
(1) Start FY 2016/17, number of hours of facility rentals are being used.

Sources: 1. City of Monterey Park Annu
2. City of Monterey Park Management Services Department
3. City of Monterey Park Engineering Division

CITY OF MONTEREY PARK
Operating Indicators by Function
Last Ten Fiscal Years

	Fiscal Year				
	2013/14	2014/15	2015/16	2016/17	2017/18
Police:					
Number of service calls	51,735	54,568	54,183	53,646	54,724
Response time priority I (emergency) (minutes/seconds)	4:28	3:56	4:49	4:46	4:19
Fire:					
Number of emergency calls	4,538	4,605	4,985	5,047	5,121
Inspections	2,955	2,424	5,139	3,523	3,516
Public works:					
Street resurfacing (miles)	0.48	0.16	2.12	2.71	2.80
Parks and recreation:					
Hours of recreation classes	640	640	650	600	901
Number of facility rentals / Number of hours of facility rentals (1)	167	165	175	1,197	1,230
Water:					
Meters changed and upgrades	329	10,994	98	112	120
Water turn-ons and turn-offs	2,412	2,412	2,682	2,440	2,000
Average daily consumption (thousand of gallons)	8,000	8,000	8,000	8,000	8,000

Note:
(1) Start FY 2016/17, number of hours of facility rentals are being used.

Sources: 1. City of Monterey Park Annual Budget
2. City of Monterey Park Management Services Department
3. City of Monterey Park Engineering Division

CITY OF MONTEREY PARK
Capital Assets Statistics by Function
Last Ten Fiscal Years

	Fiscal Year				
	2008/09	**2009/10**	**2010/11**	**2011/12**	**2012/13**
Police:					
Stations	1	1	1	1	1
Fire:					
Fire stations	3	3	3	3	3
Public works:					
Streets (miles)	119	119	119	119	119
Streetlights	3,359	3,359	3,359	3,359	3,359
Traffic signals	75	75	75	75	75
Parks and recreation:					
Parks	14	14	14	14	14
Community centers					
Water:					
Water mains (miles)	134	134	134	134	134
Maximum Actual Daily Pumped (thousands of gallons)	12,140	11,733	11,140	11,340	12,810
Wastewater:					
Sanitary sewers (miles)	126	126	126	126	126
Storm sewers (miles)	12.43	12.43	12.43	12.43	12.43

Sources: 1. City of Monterey Park Annual Budget
2. City of Monterey Park Water Division

CITY OF MONTEREY PARK
Capital Assets Statistics by Function
Last Ten Fiscal Years

	Fiscal Year				
	2013/14	2014/15	2015/16	2016/17	2017/18
Police:					
Stations	1	1	1	1	1
Fire:					
Fire stations	3	3	3	3	3
Public works:					
Streets (miles)	119	119	119	119	119
Streetlights	3,359	3,359	3,359	3,359	3,359
Traffic signals	75	75	75	75	75
Parks and recreation:					
Parks	14	14	14	14	14
Community centers					
Water:					
Water mains (miles)	134	134	134	134	134
Maximum Actual Daily Pumped (thousands of gallons)	11,510	9,680	7,200	6,800	7,000
Wastewater:					
Sanitary sewers (miles)	126	126	126	126	126
Storm sewers (miles)	12.43	12.43	12.43	12.43	12.43

Sources: 1. City of Monterey Park Annual Budget
2. City of Monterey Park Water Division

CITY OF MONTEREY PARK
Water Sold by Type of Customer
Last Ten Fiscal Years
(in millions of gallons)

	Fiscal Year				
	2008/09	**2009/10**	**2010/11**	**2011/12**	**2012/13**
Type of Customers:					
Residential	2,814.1	2,693.5	2,718.3	2,570.3	2,825.1
Commercial	924.6	925.8	935.0	861.8	893.6
Institutional	132.3	127.8	130.0	175.0	163.0
Government	87.6	90.1	89.1	90.0	88.0
Total	3,958.6	3,837.2	3,872.4	3,697.1	3,969.7

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Water Sold by Type of Customer
Last Ten Fiscal Years
(in millions of gallons)

	Fiscal Year				
	2013/14	**2014/15**	**2015/16**	**2016/17**	**2017/18**
Type of Customers:					
Residential	2,824.1	2,431.1	2,504.0	2,151.5	2,355.5
Commercial	893.8	896.6	914.5	835.8	876.9
Institutional	160.0	159.1	163.9	161.1	163.3
Government	82.0	80.0	81.6	80.3	83.1
Total	3,959.9	3,566.8	3,664.0	3,228.7	3,478.8

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Water Rates
Last Ten Fiscal Years

Fiscal Year	Monthly Base Rate	Rate per 1,000 Gallons
2008/09	12.72	2.22
2009/10	12.63	2.21
2010/11	12.63	2.21
2011/12	12.63	2.21
2012/13	12.63	2.21
2013/14	12.63	2.21
2014/15	14.50	2.39
2015/16	15.95	2.49
2016/17	17.55	2.89
2017/18	19.30	3.02

Note: Rates are based on 5/8" meter and 3/4 meters (the City is standardizing to 3/4 which is the standard household meter size.

Source: City of Monterey Park Management Services Department

CITY OF MONTEREY PARK
Top Ten Water Customers
(Current Year and Four Years Ago)

Water Customer	2017/18 Water Charges	2017/18 Percent of Total Water Revenues	2013/14 Water Charges	2013/14 Percent of Total Water Revenues
Atlantic Times Square #740	$ 101,147	0.99%	$ 72,291	0.95%
Aespace America Inc.	71,055	0.69%	53,708	0.71%
Atlantic Times Square #750	63,209	0.62%	26,348	0.35%
MP 3600 LLC	62,114	0.61%	-	0.00%
Moon Valley Nursery of CA Inc.	44,806	0.44%	-	0.00%
Garfield Medical Ctr	38,194	0.37%	35,982	0.47%
Garfield Estates	34,781	0.34%	23,646	0.31%
Continental Homes	32,438	0.32%	33,368	0.44%
So. Cal gas Co.	29,305	0.29%	16,918	0.22%
Tay Pao Soukaphay	27,403	0.27%	18,785	0.25%
	$ 504,452	4.93%	$ 281,046	3.69%

Source: City of Monterey Park Management Services Department

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: Consent Calendar Agenda Item 3-G.

TO: The Honorable Mayor and City Council

FROM: Natalie C. Karpeles, Deputy City Attorney

SUBJECT: Consideration and possible action to introduce Ordinance No. _____ - An Ordinance amending Monterey Park Municipal Code ("MPMC") Sections 4.20.100 and 21.46.010 authorizing the immediate imposition of administrative fines for violating building, plumbing, electrical or other similar structural, health, safety or zoning regulations, where these violations exist as a result of, or to facilitate, unauthorized cannabis cultivation.

RECOMMENDATION:

It is recommended that the City Council consider:

1. Introducing and waiving first reading of an Ordinance amending MPMC Sections 4.20.100 and 21.46.010 authorizing the immediate imposition of administrative fines for violating building, plumbing, electrical or other similar structural, health, safety or zoning regulations, where these violations exist as a result of, or to facilitate, unauthorized cannabis cultivation pursuant to Government Code § 53069.4; or
2. Alternatively, discuss and take other action related to this item.

EXECUTIVE SUMMARY:

Government Code § 53069.4 authorizes the City Council to make any violation of the MPMC subject to an administrative fine or penalty – subject to specified administrative procedures. These administrative procedures generally require that the City provide a reasonable time to remedy a violation before the fines can be imposed; especially if there is a violation of building, plumbing, electrical or other, similar, regulations. Assembly Bill 2164 (passed on September 10, 2018) allows the City to enact an ordinance providing for the *immediate* imposition of administrative fines or penalties for the violation of building, plumbing, electrical or other similar structural, health, safety or zoning regulations, where these violations exist as a result of, or to facilitate, the illegal cultivation of cannabis.

DISCUSSION:

While the MPMC prohibits commercial cannabis activities throughout the City, these activities are lucrative – often enticing persons to engage in illegal cannabis operations. As a means of avoiding detection, illegal cannabis cultivation operations often take place in homes, strip malls and warehouses and almost always include unlawful diverting or tampering with electricity and/or water; and the creation of health and safety hazards (such as risk of fire; unpermitted construction/alterations; inadequate ventilation; and mold growth).

Government Code § 53069.4 authorizes the City Council to make any violation of the MPMC subject to an administrative fine or penalty – subject to specified administrative procedures. These administrative procedures generally require that the City provide a reasonable time to remedy a violation before the fines can be imposed; especially where the violation pertains to building, plumbing, electrical or other similar issues. Assembly Bill 2164 (passed on September 10, 2018) amends Government Code § 53069.4 to allow the City to enact an ordinance providing for the *immediate* imposition of administrative fines or penalties for health and safety violations attributable to illegal cultivation of cannabis when all of the following are true:

- A tenant possesses the property that is subject to administrative action;
- The rental property owner or agent provides evidence that the rental or lease agreement prohibits cannabis cultivation; and
- The rental property owner or agent did not know the tenant was illegally cultivating cannabis and no complaint, property inspection or other information caused the rental property owner or agent to have actual notice of the illegal cannabis cultivation.

Nothing in the proposed ordinance would affect any of the other available code enforcement options for regulating commercial cannabis activities in the City, including the imposition of administrative citations.

FISCAL IMPACT:

Administrative costs associated with staff review and recommendations to the City Council.

Respectfully submitted by:

Natalie C. Karpeles
Deputy City Attorney

Approved by:

FOR RON BOW
Ron Bow
City Manager

Reviewed by:

Mark Hensley
City Attorney

ATTACHMENT 1: Draft Ordinance

Attachment 1
Draft Ordinance

CITY OF MONTEREY PARK

ORDINANCE NO. XXXX

AN ORDINANCE ADOPTED PURSUANT TO GOVERNMENT CODE § 53069.4 AMENDING MONTEREY PARK MUNICIPAL CODE SECTIONS 4.20.100 AND 21.46.010 AUTHORIZING THE IMMEDIATE IMPOSITION OF ADMINSTRATIVE FINES FOR VIOLATING BUILDING, PLUMBING, ELECTRICAL OR OTHER SIMILAR STRUCTURAL, HEALTH, SAFETY OR ZONING REGULATIONS WHERE SUCH VIOLATIONS EXIST AS A RESULT OF, OR TO FACILITATE, PROHIBITED CANNABIS CULTIVATION.

THE CITY COUNCIL DOES ORDAIN AS FOLLOWS:

SECTION 1. The City Council finds and determines as follows:

A. The Monterey Park Municipal Code ("MPMC") prohibits commercial cannabis activities within the City. Commercial cannabis activities, however, are lucrative and often entice persons to engage in illegal cannabis operations. As a means of avoiding detection, illegal cannabis cultivation operations often occur in homes, strip malls and warehouses and almost always include unlawful diverting or tampering with electricity and/or water; and the creation of health and safety hazards (such as risk of fire, unpermitted construction/alterations, inadequate ventilation, and mold growth).

B. Government Code § 53069.4 authorizes the City Council to make any violation of the MPMC subject to an administrative fine or penalty – subject to specified administrative procedures. These administrative procedures generally require that the City provide a reasonable time to remedy a violation before the fines can be imposed; especially where the violation pertains to building, plumbing, electrical or other similar issues. Assembly Bill 2164 (passed on September 10, 2018) allows the City to enact an ordinance providing for the *immediate* imposition of administrative fines or penalties for violations of building, plumbing, electrical or other similar structural, health, safety or zoning regulations, where these violations exist as a result of, or to facilitate, the illegal cultivation of cannabis.

C. The City Council wishes to enact this Ordinance providing for the immediate imposition of administrative fines or penalties for the violation of building, plumbing, electrical or other similar structural, health, safety or zoning regulations, where these violations exist as a result of, or to facilitate, the illegal cultivation of cannabis.

D. Changes to the MPMC implemented by this Ordinance are necessary to directly address violations of building, plumbing, electrical or other similar structural, health, safety and zoning requirements where these violations exist as a result of, or to facilitate, the illegal cultivation of cannabis.

SECTION 2. MPMC § 4.20.100 is amended as follows:

"(a) Before issuing an administrative citation for a violation of a building, plumbing, electrical, mechanical or zoning regulation that does not present an immediate danger to health or safety, the enforcement officer must first issue a written notice of violation/compliance order to the responsible person. The notice of violation/compliance order must contain all of the following:

(1) The date on which, and geographic location where, the violation was observed;
(2) The code section violated;
(3) A description of the conditions causing the code violation;
(4) A description of the action required to correct the violation;
(5) A reasonable time period for the correction of the violation;
(6) Notice that if the violation is not corrected by the date specified in the notice of violation/compliance order, that an administrative citation may be issued and administrative fines imposed for failure to correct violations by the date specified.

(b) Notwithstanding the foregoing, if the responsible person is violating building, plumbing, electrical, or other similar structural or zoning regulations as a result of, or to facilitate, the prohibited cultivation of cannabis, the enforcement officer may immediately issue a citation unless all of the following are true:
(1) A tenant is in possession of the property;
(2) The property owner provides evidence that the rental or lease agreement prohibits cultivation of cannabis; and
(3) The property owner could not have known of the illegal cannabis cultivation.

(~~b~~ c) This section does not apply for a second or subsequent violation of the same regulation within one year of the first violation.

SECTION 3. MPMC § 21.46.010 is amended as follows:

" "Cannabis" has the same meaning as set forth in Business and Professions Code Section ~~19300.5(f)~~ 26001(f), as the same may be amended from time to time.
"Commercial cannabis activity" has the same meaning as that set forth in Business and Professions Code Section ~~19300.5(k)~~ 26001(k), as the same may be amended from time to time.
"Cultivation" has the same meaning as that set forth in Business and Professions Code Section ~~19300.5(l)~~ 26001(l), as the same may be amended from time to time.
"Delivery" has the same meaning as that set forth in Business and Professions Code Section ~~19300.5(m)~~ 26001(p), as the same may be amended from time to time.
"Medical cannabis," "medical cannabis product," or "cannabis product" has the same meaning as set forth in Business and Professions Code Section ~~19300.5(ag)~~ 26001(ai), as the same may be amended from time to time."

SECTION 4. *Environmental Assessment.* The City Council finds that the Ordinance is not subject to review under the California Environmental Quality Act ("CEQA") under CEQA Guidelines section 15061(b)(3) because it can be seen with certainty that there is no possibility that the Ordinance may have a significant effect on the environment. Adopting this Ordinance will not have the effect of deleting or substantially changing any regulatory standards or required findings. This Ordinance would not result in any development or changes to the physical environment. Following an evaluation of possible adverse impacts, it can be seen with certainty that there is no possibility that the Ordinance will have a significant effect on the environment.

SECTION 5. *Validity of Previous Code Sections.* If the entire Ordinance or its application is deemed invalid by a court of competent jurisdiction, any repeal of the MPMC or other regulation by this Ordinance will be rendered void and cause such MPMC provision or other regulation to remain in full force and effect for all purposes.

<u>SECTION 6</u>. *Reliance on Record.* Each and every one of the findings and determinations in this Ordinance are based on the competent and substantial evidence, both oral and written, contained in the entire record relating to the project. The findings and determinations constitute the independent findings and determinations of the City Council in all respects and are fully and completely supported by substantial evidence in the record as a whole.

SECTION 7. *Limitations.* The City Council's analysis and evaluation of the project is based on the best information currently available. It is inevitable that in evaluating a project that absolute and perfect knowledge of all possible aspects of the project will not exist. One of the major limitations on analysis of the project is the City Council's lack of knowledge of future events. In all instances, best efforts have been made to form accurate assumptions. Somewhat related to this are limitations on the City's ability to solve what are in effect regional, state, and National problems and issues. The City must work within the political framework within which it exists and with the limitations inherent in that framework.

SECTION 8. *Preservation.* Repeal or amendment of any previous Code Sections does not affect any penalty, forfeiture, or liability incurred before, or preclude prosecution and imposition of penalties for any violation occurring before this Ordinance's effective date. Any such repealed part will remain in full force and effect for sustaining action or prosecuting violations occurring before the effective date of this Ordinance.

SECTION 9. *Severability.* If any part of this Ordinance or its application is deemed invalid by a court of competent jurisdiction, the City Council intends that such invalidity will not affect the effectiveness of the remaining provision or application and, to this end, the provisions of this Ordinance are severable.

SECTION 10. The City Clerk, or her duly appointed deputy, is directed to certify the passage and adoption of this Ordinance; cause it to be entered into the City of Monterey Park's book of original ordinances; make a note of the passage and adoption in the records of this meeting; and, within fifteen (15) days after the passage and adoption of this Ordinance, cause it to be published or posted in accordance with California law.

SECTION 11. *Effective Date.* This Ordinance will become effective on the 31st day following its passage and adoption.

ORDINANCE NO. XXXX WAS DULY PASSED, APPROVED, AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MONTEREY PARK AT ITS REGULAR MEETING OF ____________________.

____
Peter Chan, Mayor

Attest:

____
Vincent D. Chang, City Clerk

APPROVED AS TO FORM:
MARK D. HENSLEY, City Attorney

By: ______________________________
Natalie C. Karpeles, Deputy City Attorney

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: Consent Calendar Agenda Item 3-H.

TO: The Honorable Mayor and City Council

FROM: Scott Haberle, Fire Chief

SUBJECT: Potential allocation of cost savings/de-obligated funds from the 2016 State Homeland Security Grant Program to the Monterey Park Fire Department

RECOMMENDATION:

It is recommended that the City Council consider:

1. Receiving and filing this report; and
2. Taking such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

The Los Angeles Area Regional Training Group ("LAARTG") contacted the Monterey Park Fire Department ("MPFD") regarding the potential allocation of $50,000 of cost savings/de-obligated funds from the 2016 State Homeland Security Program ("2016 SHSP") to the MPFD. The purpose of this staff report is to provide the City Council with a summary regarding the possible procurement of these grant monies and the proposed project for which it will be expended, pursuant to Resolution No. 11740.

BACKGROUND:

On December 20, 2018, LAARTG contacted the Fire Department regarding the potential allocation of $50,000 of cost savings/de-obligated 2016 SHSP funds to the MPFD with the caveat that the Fire Department has until February 28, 2019 to spend these funds and submit reimbursement claims to the County of Los Angeles. Accordingly, the Fire Department submitted a project list to the LAARTG in December of 2018 for the purchase of Urban Search and Rescue equipment (as itemized in Attachment 1).[1] County of Los Angeles must approve of this list before the funds may be received; at this time, the Fire Department is awaiting approval from the County of Los Angeles. When the grant award is received and the purchase agreements have been executed, Staff will submit a report to Council, pursuant to Resolution No. 11740.

[1] There are various vendors for each of the equipment items listed in Attachment 1. While Staff has not selected any vendors at this time, the Fire Department plans on purchasing from the lowest responsible vendor(s) for each equipment item listed in Attachment 1.

FISCAL IMPACT:

Potential impact to the City's adopted fiscal year budget would be contingent upon whether the budget modification is approved and the grant award is received.

Approved by:	Respectfully submitted by:
FOR RON	
Ron Bow City Manager	Scott Haberle Fire Chief

Reviewed by:

Natalie C. Karpeles
Deputy City Attorney

ATTACHMENT:

1. Proposed USAR Equipment

ATTACHMENT 1
Proposed USAR Equipment

SHSGP 2016 Grant
Monterey Park Fire Department
Proposed USAR Equipment

Equipment Description	Equipment Quanity	Price Each	Total Price	AEL #	AEL Title
Boots	30	$ 399.00	$ 11,970.00	01LE-02-BOOT	Boots, Protective, Tactical/Climbing
Helmets	30	$ 304.95	$ 9,148.50	01UR-01-HLMT	Helmet, Rescue and Recovery, Protective, Technical Rescue Incidents, NFPA 1951
Jacket	31	$ 249.99	$ 7,749.69	01WF-01-COLD	Outerwear, Cold Weather, Wildland Fire Fighting Protective
Rain Pants	30	$ 100.00	$ 3,000.00	01WF-01-COLD	Outerwear, Cold Weather, Wildland Fire Fighting Protective
Helmet Light	30	$ 74.99	$ 2,249.70	03OE-04-LTHH	Light, Hand-Held or Helmet-Mounted Illumination
Gear Bag	30	$ 169.00	$ 5,070.00	01ZP-00-GBAG	Bag/Box, Ensemble Gear Storage
Laptop	2	$ 1,199.99	$ 2,399.98	04HW-01-INHW	Hardware, Computer, Integrated
Printer	2	$ 299.99	$ 599.98	04HW-01-INHW	Hardware, Computer, Integrated
GPS	1	$ 449.99	$ 449.99	04AP-02-DGPS	Device, Global Positioning System (GPS)
Eye Protection	30	$ 42.39	$ 1,271.70	01ZA-03-EYEP	Protection, Eye
Extrication Gloves	30	$ 57.99	$ 1,739.70	01ZA-02-GLVW	Gloves, Outer, Work
Subtotal			$ 45,649.24		
Tax		9.50%	$ 4,336.68		
Total			**$ 49,985.92**		

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: Consent Calendar Agenda Item 3-I.

TO: The Honorable Mayor and City Council

FROM: Scott Haberle, Fire Chief

SUBJECT: Consider authorizing the City Manager to execute an agreement for the purchase of cardiac resuscitation equipment from ZOLL Medical Corporation in the amount of $31,141.80

RECOMMENDATION:

It is recommended that the City Council consider:

1. Authorizing the City Manager to execute an agreement for the purchase of cardiac resuscitation equipment from ZOLL Medical Corporation in the amount of $31,141.80, in a form approved by the City Attorney; and
2. Taking such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

The Monterey Park Fire Department is proposing the purchase of two new cardiac resuscitation devices to further enhance patient care and improve successful patient outcomes. ZOLL Medical Corporation ("ZOLL") is the current manufacturer of a new state-of-the-art cardiac resuscitation device known as the AutoPulse Non-Invasive Cardiac Support Pump ("AutoPulse"); notably, the emergency medical equipment utilized by the Fire Department, at present, is also manufactured by ZOLL and purchase of the AutoPulse will ensure compatibility therewith. For these reasons, Staff asks the City Council to consider authorizing the City Manager to execute an agreement with ZOLL for the purchase of two AutoPulse cardiac resuscitation devices in the amount of $31,141.80 (Attachment 1).

BACKGROUND:

To help further enhance patient care and improve successful patient outcomes, the Fire Department is proposing the purchase of two ZOLL AutoPulse cardiac resuscitation devices. The AutoPulse is an external, automated CPR device that improves blood flow to the patient's heart and brain during sudden cardiac arrest by providing CPR without interruption. The device is battery operated, easy to use and has shown improved outcomes in numerous clinical trials (Attachement 3). ZOLL is the only company that manufactures and markets the AutoPulse (Attachment 2). In addition to being a high-quality CPR device, purchase of the AutoPulse will ensure compatibility with the other ZOLL products currently in use by the Fire Department. Accordingly, Staff asks the City

Council to consider authorizing the City Manager to execute an agreement with ZOLL for the purchase of AutoPulse cardiac resuscitation equipment in the amount of $31,141.80.

FISCAL IMPACT:

The Ground Emergency Medical Transport (GEMT) Fund is provided each fiscal year for the purchase other operating supplies. The GEMT Other Operating Supplies Account Number is 0465-801-3201-22750.

Approved by:

For Ron

Ron Bow
City Manager

Respectfully submitted by:

Scott Haberle
Fire Chief

Reviewed by:

Natalie C. Karpeles
Deputy City Attorney

ATTACHMENT:

1. ZOLL Medical Corporation Quotation
2. Sole Source Memo
3. ZOLL AutoPulse Brochure

ATTACHMENT 1
ZOLL Medical Corporation Quotation

ZOLL

ZOLL Medical Corporation
Worldwide HeadQuarters
269 Mill Rd
Chelmsford, Massachusetts 01824-4105
(978) 421-9655 Main
(800) 348-9011
(978) 421-0015 Customer Support
FEDERAL ID#: 04-2711626

TO: **Monterey Park Fire Department**
320 West Newmark Avenue
Monterey Park, CA 91754

Attn: **Ken Leasure**

email: **KLeasue@montereypark.ca.gov**

Tel: 626-307-1270

QUOTATION 286666 V:3

DATE: December 18, 2018

TERMS: Net 30 Days

FOB: Shipping Point

FREIGHT: Free Freight

ITEM	MODEL NUMBER	DESCRIPTION	QTY.	UNIT PRICE	DISC PRICE	TOTAL PRICE
1	8700-0730-01	**AutoPulse® System with Pass Thru** - Generates consistent and uninterrupted chest compressions, offering improved blood flow during cardiac arrest. Includes Backboard, User Guide, Quick Reference Guide, Shoulder Restraints, Backboard Cable Ties, Head Immobilizer, Grip Strips, In-service Training DVD, and one year warranty.	2	$10,995.00	$10,995.00	$21,990.00
2	8700-0752-01	**AutoPulse® Li-Ion Battery** - for use with the AutoPulse Platform.	6	$825.00	$825.00	$4,950.00
3	8700-0753-01	**Autopulse SurePower Charger, U.S.** Tests, Charges and automatically verifies battery charge level. Includes User Guide and U.S Power Cord. Standard one (1) year warranty.	2	$2,295.00	No Charge	No Charge *
4	8700-000850-40	**AutoPulse® Quick Case, Blue** - All-in-one carrying case and patient moving sheet for the Autopulse Resuscitation System.	2	$495.00	No Charge	No Charge *
5	8700-0706-01	**LifeBand® 3 pack** - Single-use chest compression band. (3 per package)	4	$375.00	$375.00	$1,500.00
6		**Estimated Sales Tax at 9.5%**				$2,701.80
		***Reflects Promotional Pricing valid until January 31, 2019.**				
					TOTAL	**$31,141.80**

To the extent that ZOLL and Customer, or Customer's Representative have negotiated and executed overriding terms and conditions ("Overriding T's & C's"), those terms and conditions would apply to this quotation. In all other cases, this quote is made subject to ZOLL's Standard Commercial Terms and Conditions ("ZOLL T's & C's") which for capital equipment, accessories and consumables can be found at http://www.zoll.com/GTC and for software products can be found at http://www.zoll.com/SSPTC and for hosted software products can be found at http://www.zoll.com/SSHTC. Except in the case of overriding T's and C's, any Purchase Order ("PO") issued in response to this quotation will be deemed to incorporate ZOLL T's & C's, and any other terms and conditions presented shall have no force or effect except to the extent agreed in writing by ZOLL.

Bryan Pank
Sr. EMS Account Executive
617-901-6565

1. DELIVERY WILL BE MADE 120-150 DAYS AFTER RECEIPT OF ACCEPTED PURCHASE ORDER.
2. **PRICES QUOTED ARE VALID UNTIL JANUARY 31, 2019.**
3. APPLICABLE TAX, SHIPPING & HANDLING WILL BE ADDED AT THE TIME OF INVOICING.
4. ALL PURCHASE ORDERS ARE SUBJECT TO CREDIT APPROVAL BEFORE ACCEPTABLE BY ZOLL.
5. **FAX PURCHASE ORDER AND QUOTATION TO ZOLL CUSTOMER SUPPORT AT 978-421-0015 OR EMAIL TO ESALES@ZOLL.COM.**
6. ALL DISCOUNTS OFF LIST PRICE ARE CONTINGENT UPON PAYMENT WITHIN AGREED UPON TERMS.
7. PLACE YOUR ACCESSORY ORDERS ONLINE BY VISITING www.zollwebstore.com.

ATTACHMENT 2
Sole Source Memo

269 Mill Road
Chelmsford, Massachusetts 01824 4105
978 421 9655 (main)
978 421 0025 (fax)
www zoll com

September 16, 2018

Chief Ken Leasure
Monteray Park Fire Department
320 West Newmark Avenue
Monteray Park, CA 91754

Dear Chief Ken Leasure:

Thank you for your interest in the AutoPulse® Non-invasive Cardiac Support Pump, a revolutionary new resuscitation system that offers the promise of normal blood flow during sudden cardiac arrest.

Please be aware that ZOLL® Medical Corporation is the only company that manufactures and markets the AutoPulse. No other organization is authorized to sell the product in the United States. Further, there are no other devices on the market today that can mimic the AutoPulse's unique mechanism of action and achieve its unprecedented clinical results.

Lastly, there are multiple ancillary items that are unique to the AutoPulse and its functionality. Like the AutoPulse, no other organization is authorized to sell these products, which include but are not limited to the following:

- AutoPulse LifeBands # 8700-0706-01
- AutoPulse Lithium Ion Batteries # 8700-0752-01
- AutoPulse SurePower Charger # 8700-0753-01
- AutoPulse Soft Carry Case # 8700-000758-01
- AutoPulse Soft Stretcher # 8700-0712-01
- AutoPulse Quick Case # 8700-000850-40

Should you have any questions or require additional information please don't hesitate to contact me at (800) 348-9011 x 9439.

Sincerely,

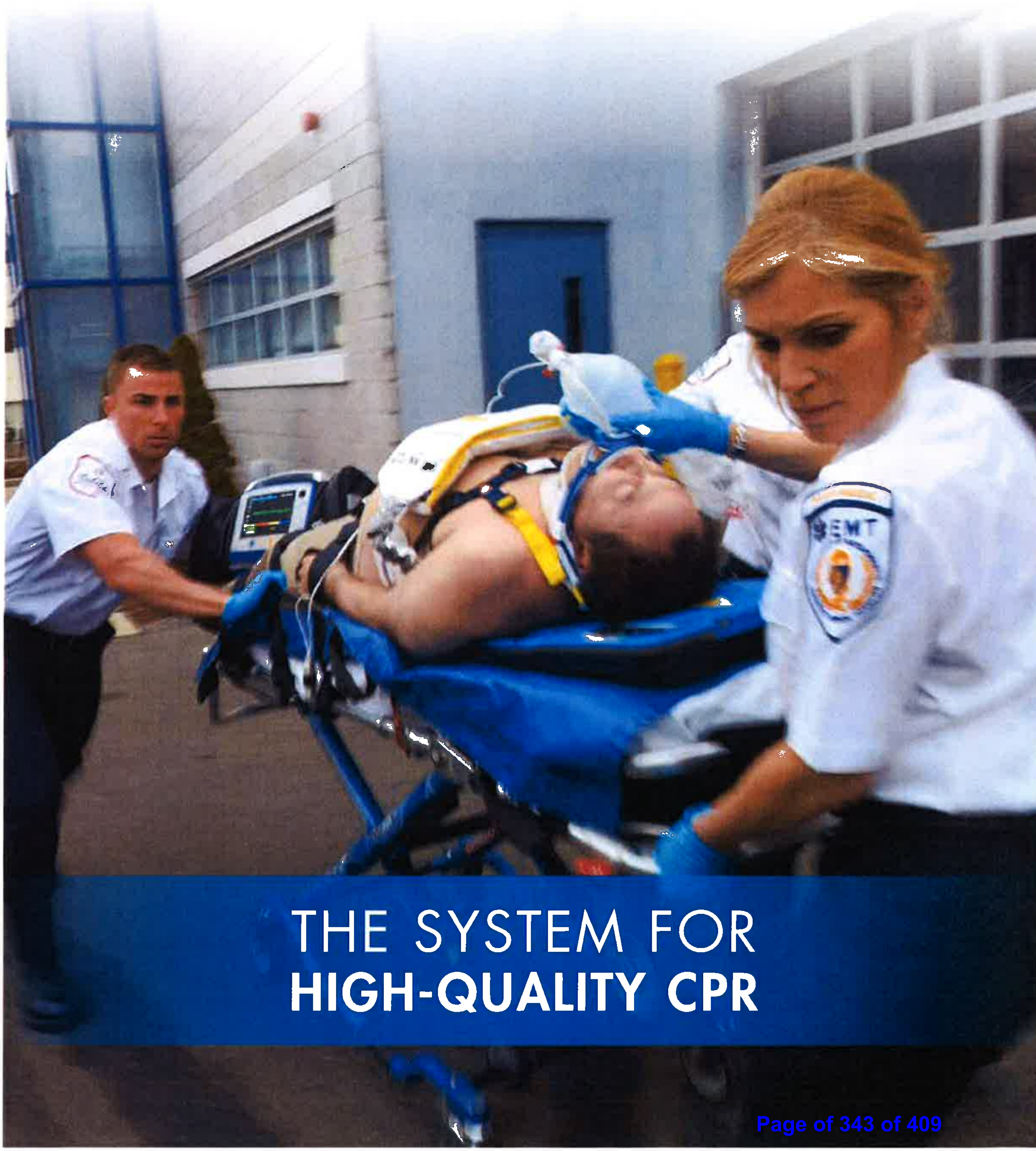
Jody Podgurski

Jody Podgurski
Contracts Specialist

ATTACHMENT 3
ZOLL AutoPulse Brochure

AutoPulse®

ZOLL®



THE SYSTEM FOR HIGH-QUALITY CPR

RESUSCITATION **ON THE MOVE**

Designed for patient movement and transport

The revolutionary ZOLL® AutoPulse® Resuscitation System is an automated CPR device that delivers customized, high-quality CPR whenever—and wherever—it's needed.

High-quality CPR without interruption

With the AutoPulse, rescuers don't need to worry about pausing or potentially compromising CPR through tilts and turns, whether going down steep stairs, around tight corners, or into a cramped elevator. Thanks to its unique stabilizing board, the AutoPulse ensures patients receive nonstop compressions throughout their pre-hospital transport, even at the multiple angles required for rescuers to move the patient.

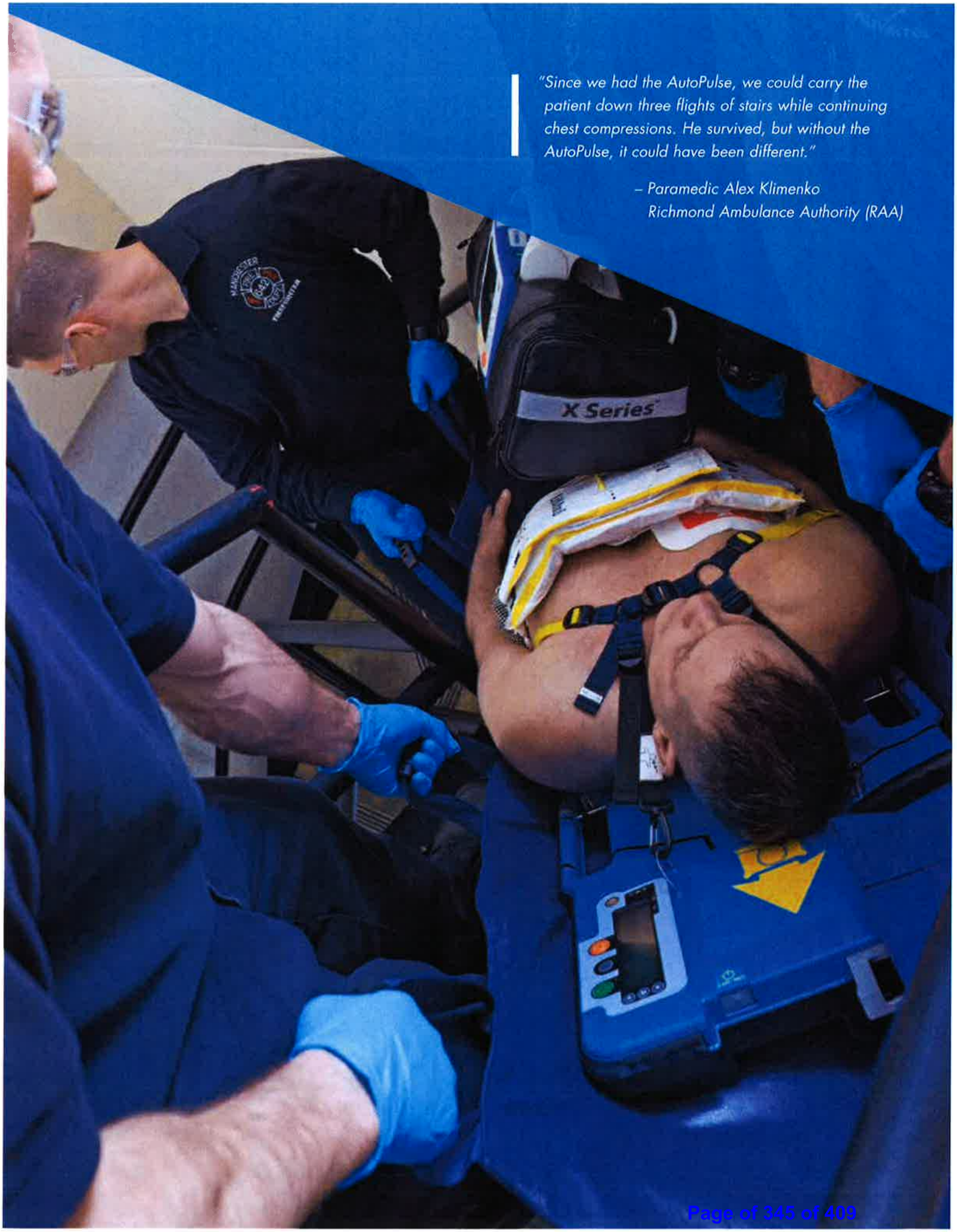
Increased mobility and maneuverability

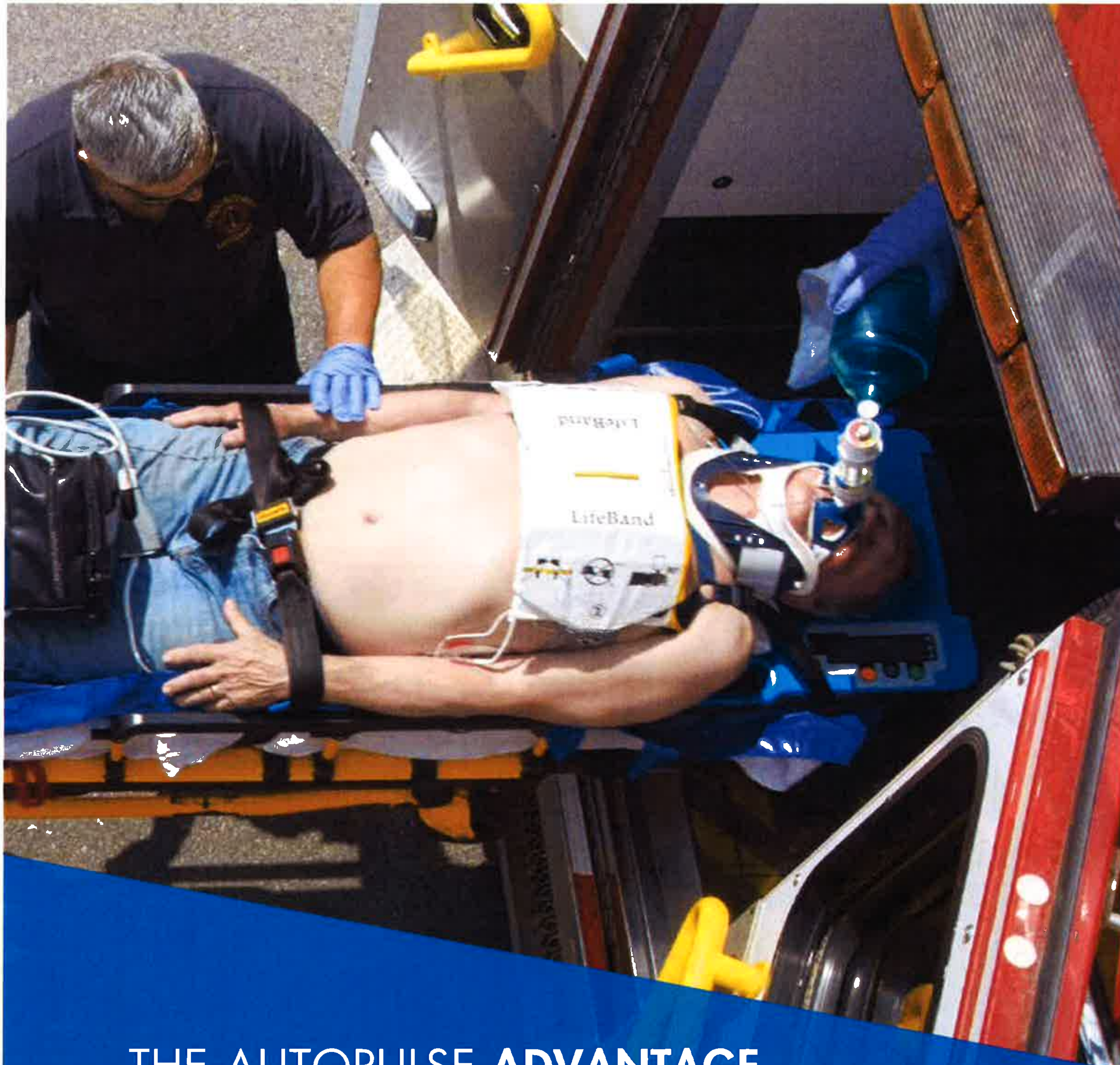
To increase mobility, the AutoPulse board can be used with a lightweight soft stretcher. This option offers the flexibility needed to keep high-quality CPR going while maneuvering through challenging spaces. The rescuer also has the option of securing the AutoPulse to a backboard if that's a better choice for the patient.

With the AutoPulse, patients receive high-quality compressions even during transport down steep stairs and through tight spaces.

"Since we had the AutoPulse, we could carry the patient down three flights of stairs while continuing chest compressions. He survived, but without the AutoPulse, it could have been different."

– Paramedic Alex Klimenko
Richmond Ambulance Authority (RAA)





THE AUTOPULSE **ADVANTAGE**

The AutoPulse Resuscitation System works wherever EMS providers need to go.

At its foundation is the specially designed board. It delivers stability and maneuverability, supporting both patient and rescuer from the scene of the rescue to the hospital. Depending on the situation, the rescuer has the option of securing the AutoPulse board to a soft stretcher or a backboard.

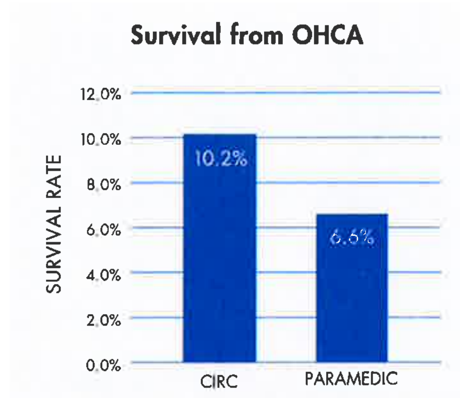
A 2015 study demonstrated the ability of the AutoPulse to limit interruptions in CPR while moving the patient. With regular training, the AutoPulse was applied in as little as 14 seconds, and the median time of overall interruption in CPR during patient movement from scene to the ambulance was reduced by over 85% compared to using manual CPR alone.[1]

IT'S ALL ABOUT **OUTCOMES**

Numerous studies comparing the AutoPulse to manual CPR clearly demonstrate its many benefits for patients. And by every important measure of resuscitation success, the AutoPulse outperforms piston-driven mechanical CPR devices.

Highest reported survival for all rhythms

Among the large prospective clinical trials that have been published using an automated CPR device, the AutoPulse has achieved the highest survival rate. In the CIRC (Circulation Improving Resuscitation Care) trial, the overall survival-to-discharge rate was 10.2%—among the highest ever achieved in an out-of-hospital cardiac arrest (OHCA) trial.[2] The PARAMEDIC trial, which used a piston-driven mechanical CPR device, had a 30-day survival rate of just 6.6%.[3]



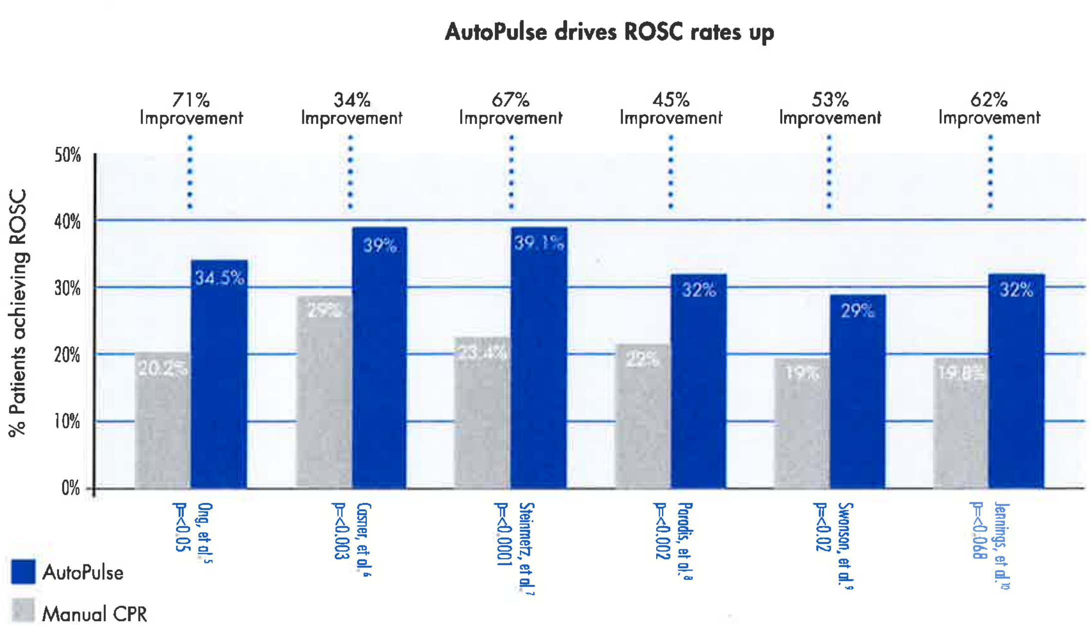
At 10.2%, survival in the CIRC trial was among the highest ever achieved in an OHCA trial.[2] Survival in the PARAMEDIC trial was just 6.6%.[3]

Enhanced circulation

Multiple comparative studies have demonstrated improved vital signs because the AutoPulse drives superior blood flow, resulting in coronary perfusion pressure levels 33% higher than those of sternal compressions, positively impacting ROSC and survival.

Unmatched impact on ROSC

While piston-driven sternal CPR devices have shown no benefit in improving ROSC rates when compared to manual CPR,[4] the AutoPulse has increased ROSC rates in numerous studies.[5-10]



Multiple trials confirm the AutoPulse is superior to manual CPR when it comes to increasing a patient's odds of achieving ROSC.

INTELLIGENT **CPR**

Customized compressions

The AutoPulse delivers compressions to the needs of each patient. Engineered to account for patient-to-patient variability, it automatically calculates the size, shape, and resistance of each patient's chest to achieve 20% anterior-posterior displacement.

Integrated care delivery

It's clear that the AutoPulse delivers high-quality CPR. And when ZOLL's ResQPOD® ITD (impedance threshold device) is used in combination with high-quality CPR, survival has been shown to increase by 25% or more, due to the reduction in intracranial pressure and increased blood flow to the brain.[11]

Event data access

Through the AutoPulse board, event data is captured and can be downloaded to RescueNet® Code Review for debriefing of resuscitation events to improve future performance.

Designed to overcome the real-life challenges of delivering good CPR, the AutoPulse is made for resuscitation on the move.

The AutoPulse uses a load-distributing LifeBand® that squeezes the entire chest, so patients receive consistent, high-quality compressions that drive good blood flow.

"When I talk with any of my crews in the field, I always listen for the distinct whooshing sound of the AutoPulse. If I don't hear it, I worry. The AutoPulse is the sound of high-quality CPR. It saves lives."

– Michael G. Gonzalez, MD

> "What surprised us a lot about the use of the AutoPulse was the endurance of the batteries. Even in cold conditions, the device can continue to operate for 45 to 60 minutes."*
>
> – Axel Mann
> Chief Medical Director, Air Zermatt

*The typical initial battery run time for a nominal patient is 30 minutes.

[1] Lyon RM, et al. *Resuscitation*. 2015;93:102-106.
[2] Wik L, et al. *Resuscitation*. 2014;85:741-748.
[3] Perkins GD, et al. *The Lancet*. 2015:385(9972)947-955.
[4] Westfall M, et al. *Crit Care Med*. 2013 Jul;41(7):1782-1789.
[5] Ong ME, et al. *JAMA*. 2006; 295:2629-2637.
[6] Casner M, et al. *Prehosp Emerg Care*. 2005;9:61-67.
[7] Steinmetz J, et al. *Acta Anaesthesiol Scand*. 2008;52:908-913.
[8] Paradis NA, et al. *Circulation*. 2009;120:S1457.
[9] Swanson M, et al. *Circulation*. 2006;114:II_554.
[10] Jennings PA, et al. *Resuscitation*. 2010.09.093;S20.
[11] Idris AH, et al. *Circulation*. 2012;126:LBBS-22813-AHA.

ZOLL MEDICAL CORPORATION

An Asahi Kasei Group Company | 269 Mill Road | Chelmsford, MA 01824 | 978-421-9655 | 800-804-4356 | www.zoll.com

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MCN EP 1503 0091

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ZOLL®

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: **Consent Calendar Agenda Item 3-J.**

TO: The Honorable Mayor and City Council

FROM: Scott Haberle, Fire Chief

SUBJECT: Consider authorizing the City Manager to execute an agreement for the purchase of two technical search-and-rescue camera kits from AllStar Fire Equipment, Incorporated, in the amount of $29,246.46

RECOMMENDATION:

It is recommended that the City Council consider:

1. Authorizing the City Manager to execute an agreement for the purchase of two technical search-and-rescue camera kits from AllStar Fire Equipment, Incorporated, in the amount of $29,246.46, in a form approved by the City Attorney; and
2. Taking such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

The Fire Department is requesting that the City Council consider authorizing the purchase of Urban Search and Rescue (USAR) equipment (specifically, two technical search-and-rescue camera kits) to assist in the rescue of victims trapped in emergency situations. The Fire Department has issued a Request for Proposal (RFP) which went out to three companies that offer firefighting and safety equipment, two of which submitted proposals for consideration. The Fire Department reviewed these proposals on January 7, 2019 and, after careful consideration, Staff is recommending that the City Council consider authorizing the City Manager to execute an agreement with AllStar Fire Equipment, Incorporated ("AllStar") for the purchase of two technical search-and-rescue camera kits for a total of $29,246.46.

BACKGROUND:

The Monterey Park Fire Department applied for and received 2016 Urban Area Initiative grant funding for the purchase of USAR equipment; the grant performance period is currently open for reimbursement. To enhance the City's current USAR capability to search for and rescue victims trapped in emergency situations, the Fire Department is requesting authorization to purchase two technical search-and-rescue camera kits – in particular, the Hasty Search Kit™ manufactured by Savox. The Hasty Search Kit is a tactical search-and-rescue camera kit designed for urban search and rescue operations and communication when human entry may pose a hazard. Specifically, the Hasty

Search Kit includes a mini search camera, mini seismic sensor and interchangeable batteries. The Hasty Search Kit would enhance the City's current USAR as it is quick to deploy and can be used to help search for and detect victims trapped in unsafe locations. Purchase of the Hasty Search Kits would fall under the approved grant budget for USAR equipment and the 2016 Urban Area Initiative.

The Fire Department issued an RFP for the purchase of two Hasty Search Kits which went out to three companies that offer firefighting and safety equipment; two of these companies submitted proposals for consideration. The Fire Department reviewed these proposals and determined that AllStar was the lowest bidder able to provide the City with two Hasty Search Kits (Attachment 1). Accordingly, staff is recommending that the City Council consider authorizing the City Manager to execute an agreement with AllStar for the purchase of two Hasty Search Kits for a total of $29,246.46.

FISCAL IMPACT:

Minimal fiscal impact as funds expended up to the amount of $29,246.46 to be reimbursed from the Urban Area Initiative 2016 Grant. The funding account is 0470-801-5002-99731.

Respectfully submitted by:

Scott Haberle
Fire Chief

Approved by:

for Ron

Ron Bow
City Manager

Reviewed by:

Natalie C. Karpeles
Deputy City Attorney

ATTACHMENT:

1. AllStar Fire Equipment Inc. Bid Response

ATTACHMENT 1
AllStar Fire Equipment Inc. Bid Response

ORIGINAL

ALLSTAR
Fire Equipment Inc.

1-3-19

City of Monterey Park
Clerks Office
320 West Newmark Ave
Monterey Park, CA 91754

Ref: Proposal 119A – Due January 4, 2019 – 5:00pm

Thank you for the opportunity to quote on your requirements.

We offer the SAVOX Model 6000-22-001 HASTY Search Kit (Recon II and Delsar Mini)

2 each:	$13,354.55	$26,709.10

Sub Total -	$26,709.10
9.50 % Tax -	$ 2,537.36
Grand Total -	$29,246.46

Terms:	Net 30
Freight:	Included
Delivery:	3-4 Weeks ARO

Regards,

John Sprengelmeyer
Inside Sales

MAIN OFFICE • 12328 Lower Azusa Road • Arcadia, CA 91006 • Tel (626) 652-0900 • Fax (626) 652-0920
HAYWARD BRANCH • 2552 Barrington Court • Hayward, CA 94545 • Tel (510) 887-6295 • Fax (510) 887-6298

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: Consent Calendar Agenda Item 3-K.

TO: The Honorable Mayor and City Council

FROM: Diana Garcia, Acting City Librarian

SUBJECT: Consider authorizing the City Manager to execute an agreement, which would automatically be renewed each year until 2023, between Monterey Park Bruggemeyer Library ("Library") and Innovative Interfaces Incorporated ("Innovative")

RECOMMENDATION:

It is recommended that the City Council consider:

1. Authorizing the City Manager to execute an agreement, which would automatically be renewed each year until 2023, between the Library and Innovative, in a form approved by the City Attorney; and
2. Taking such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

The Library's current integrated library system ("ILS") is supported by Millennium (an automation software provided by Innovative) and includes the Content Café service. On November 15, 2017, the City Council authorized the City Manager to approve a two-year agreement between Innovative and the Library for maintenance related to the Millennium ILS; however, the total amount of this agreement did not take into account Innovative's annual 5% cost increase for the 2018-2019 fiscal year. Accordingly, the Library asks the City Council to consider rectifying this issue by authorizing the City Manager to execute an agreement, which would automatically be renewed each year until 2023, between the Library and Innovative at the cost schedule proposed in further detail below.

BACKGROUND:

In 1995 the City Council approved the purchase of the current library automation system from Innovative Interfaces Inc. ("Innovative"). Both the City Council and the then current Library Board of Trustees were impressed with the interfacing system between circulation, cataloguing and acquisition functions offered by Innovative. In 2006, the physical server was upgraded and Innovative continues to provide the library with improvements and updates to the existing Millennium ILS.

Specifically, Millennium ILS is a proprietary software system which allows the library to manage work processes such as:

- acquisitions,
- cataloging,
- the physical organization and processing of materials,
- the ability to view listings in Spanish and Asian-language characters, and
- storage of metadata and records for the library's physical and electronic holdings.

Content Café is a Millennium add-on service which:

- provides access to a database of enriched bibliographic information, including book cover images, tables of contents, and full-text reviews from key sources, and
- enhances the Library's catalog and assists the public in selecting materials.

The ILS also manages all services to the public including:

- creating library cards,
- checking materials out and in,
- placing holds, and
- retrieving materials.

Due to the longevity and success of the relationship between the Library and Innovative, the proposed agreement would renew the Library's subscription to Millennium and Content Café annually until 2023. (Although the contract renews each year, the library reserves the right to terminate at any time by giving at least 90 days prior written notice of its intent.) Payment will be due annually, and the cost schedule for each service is as follows:

Millennium ILS

2018-19	$41,418.22
2019-20	$43,489.13
2020-21	$45,663.59
2021-22	$47,946.77
2022-23	$50,344.11

Content Café

2018-19	$343.06
2019-20	$360.00
2020-21	$378.00
2021-22	$397.00
2022-23	$417.00

Lastly, entering into a five-year agreement with Innovative will have the added benefit of providing the City with its costs up-front, thereby facilitating future budget planning. (Incidentally, the Library has had some difficulty in the past hashing out these particulars with Innovative at the end of each contract year; therefore, entering into a contract which automatically renews itself each year (until 2023) will relieve staff from significant "negotiation time.")

FISCAL IMPACT:

The agreement cost is budgeted annually under 0010 801 6003 38400.

Respectfully submitted by:

Diana Garcia
Acting City Librarian

Approved by:

For Ron Bow

Scott Haberle
Acting City Manager

Reviewed by:

Natalie Karpeles
Deputy City Attorney

ATTACHMENT:

1. Attachment 1: Millennium ILS Invoice and Contract
2. Attachment 2: Content Café Subscription Invoice and Contract
3. Attachment 3: Innovative Software Maintenance Agreement Addendum

ATTACHMENT 1

Millennium Maintenance Invoice and Contract

innovative

Pricing Exhibit

Date	11/5/2018
Quote #	EST-INC8527
Payment Terms	Net 30
Overall Contract Term (Months)	60
Contract Start Date	7/1/2018
Contract End Date	6/30/2023
Site Code	monts

Innovative Interfaces Incorporated
1900 Powell St.
Suite 400
Emeryville CA 94608
United States

Bill To
Evena Shu
Monterey Park Bruggemeyer Library
318 S. Ramona Avenue
Monterey Park CA 91754

Ship To
Evena Shu
Monterey Park Bruggemeyer Library
318 S. Ramona Avenue
Monterey Park CA 91754

Currency
US Dollar

Item	Item Category	Qty	Description	Options	Unit Price	Amount
Millennium Maintenance Renewal	Maintenance - R...	1	Millennium Maintenance Annual Renewal		41,418.2196	41,418.22
Additional Staff User License Maintenance	Maintenance - N...	32	Additional Staff User License Maintenance		0.00	0.00
CJK (CCCII) Software for PC	Maintenance - R...	3	CJK (CCCII) Software for PC		0.00	0.00
Authority Control Option	Maintenance - R...	1	Authority Control Option		0.00	0.00
Online Public Access Catalog Module (OPAC)	Maintenance - R...	1	Online Public Access Catalog Module (OPAC)		0.00	0.00
Indexing Using Special Filing Rules	Maintenance - R...	1	Indexing Using Special Filing Rules		0.00	0.00
Web OPAC Menus (Languages)	Maintenance - R...	1	Web OPAC Menus (Languages)	Languages: Chinese	0.00	0.00
Web OPAC Menus (Languages)	Maintenance - R...	1	Web OPAC Menus (Languages)	Languages: Spanish	0.00	0.00
Z39.50 Client / Client Broadcast / Server	Maintenance - R...	1	Z39.50 Client / Client Broadcast / Server		0.00	0.00
File Transfer Software	Maintenance - R...	1	File Transfer Software		0.00	0.00
Millennium Patron API Maintenance	Maintenance - N...	1	Millennium Patron API Maintenance		0.00	0.00
Reports	Maintenance - R...	1	Reports		0.00	0.00
Cataloging	Maintenance - R...	1	Cataloging		0.00	0.00
Millennium Additional Acquisitions / Serials Unit	Maintenance - N...	1	Millennium Additional Acquisitions / Serials Unit Maintenance		0.00	0.00
Circulation	Maintenance - R...	1	Circulation		0.00	0.00
Advanced Search	Maintenance - R...	1	Advanced Searching		0.00	0.00

iii innovative

Pricing Exhibit

Date 11/5/2018
Quote # EST-INC8527

Innovative Interfaces Incorporated
1900 Powell St.
Suite 400
Emeryville CA 94608
United States

Item	Item Category	Qty	Description	Options	Unit Price	Amount
Method II						
OCLC Interactive Via the Network	Maintenance - R...	1	OCLC Interactive Via the Network		0.00	0.00
OPAC Export	Maintenance - R...	1	OPAC Export		0.00	0.00
SIP2 Interface Maintenance	Maintenance - N...	1	SIP2 Interface Maintenance		0.00	0.00
Circ Notices via E-Mail Option	Maintenance - R...	1	Circ Notices via E-Mail Option		0.00	0.00
Resequence attached records by location	Maintenance - R...	1	Resequence attached records by location		0.00	0.00
Synchronize bibliographic locations	Maintenance - R...	1	Synchronize bibliographic locations		0.00	0.00
Teleforms	Maintenance - R...	1	Teleforms	Teleform Messages : 3 Teleform Lines: 3	0.00	0.00
Millennium Additional Self Check Station Maintenance	Maintenance - N...	1	Millennium Additional Self Check Station Maintenance		0.00	0.00
			1 July 2018 - 30 June 2019, year 1 of 5 Year 2 $43,489.13 Year 3 $45,663.59 Year 4 $47,946.77 Year 5 $50,344.11			

Total Fees US$41,418.22

INNOVATIVE INTERFACES INCORPORATED
PERPETUAL LICENSE AGREEMENT

This Perpetual License Agreement is entered into by and between Innovative Interfaces Incorporated, a California corporation ("Innovative"), and the party identified as Client below ("Client"), as of the "Effective Date" also set forth below.

Client	Monterey Park Bruggemeyer Library
Address	318 S. Ramona Avenue Monterey Park CA 91754
Client Technical Contact:	Name: Phone:
Effective Date	November 1, 2018
Customer No.	CU0654

1. **Definitions**.

"GTCs" means the Innovative Interfaces Incorporated Perpetual License Agreement General Terms and Conditions in effect as of the time of execution of this License Agreement, a copy of which can be found here (https://www.dropbox.com/s/k3typpfoapxxyo7/Innovative%20Interfaces%20Inc.%20--%20Perpetual%20License%20Web%20Based%20GTCs%20%2805-01-2017%29.DOC?dl=0).

"Support Terms" means the Innovative Interfaces Incorporated Maintenance and Support Terms and Conditions, as may be amended from time to time by Innovative, a copy of which can be found here (https://www.dropbox.com/s/etwj0u1o5ctu3cu/Innovative%20Interfaces%20Inc.%20--%20Online%20Support%20Terms%20%2806-13-18%29.doc?dl=0).

"Hosting Terms" means the Innovative Interfaces Incorporated Hosting Terms and Conditions, as may be amended from time to time by Innovative, a copy of which can be found here (https://www.dropbox.com/s/wqub59z70p34mzc/Innovative%20Interfaces%20Inc.%20--%20Online%20Hosting%20Terms%20%2805-01-17%29.doc?dl=0).

2. **General**. Innovative and Client agree that this Perpetual License Agreement ("License Agreement") is a binding agreement between the parties and is governed by (i) the GTCs, (ii) to the extent that the attached Pricing Exhibit indicates that Client has purchased maintenance and support, then the Support Terms and (iii) to the extent that the attached Pricing Exhibit indicates that Client has purchased hosting services, then the Hosting Terms, all of which are made a part hereof. This License Agreement, the GTCs, the Support Terms and Hosting Terms, to the extent specified in the Pricing Exhibit, and all other exhibits, schedules and terms and conditions referenced by or in this License Agreement, the GTCs, Support Terms or Hosting Terms together constitute the "Agreement." Client acknowledges and agrees that it has had the opportunity to review the Agreement, including without limitation, the GTCs, Support Terms and Hosting Terms, prior to the execution of this License Agreement. Innovative recommends that Client print a copy of each component of this Agreement for Client's records. Unless otherwise specified, capitalized terms in this License Agreement have the same meaning as those in the GTCs. This Agreement is governed by and interpreted in accordance with the internal substantive laws of New York, without regard to any other laws that would require the application of the laws of another jurisdiction. Application of the U.N. Convention on Contracts for the International Sale of Goods is hereby excluded.

In consideration of Innovative's continued grant to Client of licenses to the software identified as Currently Licensed Software in Exhibit A, Client acknowledges and the parties agree that any and all existing agreements between the parties relative to the software identified as Currently Licensed Software in Exhibit A and executed prior to the date hereof ("Prior Agreements"), shall be deemed immediately terminated by the parties' mutual agreement and any software currently licensed by Innovative for use by Library under such Prior Agreements will be licensed under the terms of this Agreement; provided, however, the term, renewal rights, and pricing terms of each such Prior Agreements shall remain unchanged and will be incorporated into this License Agreement. To the extent Client remains in possession of any proprietary Innovative documentation or materials subject to the Prior Agreements the Client agrees that it shall continue to keep such documentation and materials confidential pursuant to the terms of this Agreement.

EXHIBITS TO LICENSE AGREEMENT

A	PRICING EXHIBIT & CURRENTLY LICENSED SOFTWARE

In witness whereof, the parties have executed this Agreement by their duly authorized representatives as of the Effective Date.

Client	**Innovative**
Monterey Park Bruggemeyer Library	**Innovative Interfaces Incorporated**
By:	By: DocuSigned by: Akin Adekeye A38D8AF8AFFC452...
Name:	Name: Akin Adekeye
Title:	Title: VP & General Counsel
Date:	Date: December 5, 2018

Exhibit A
Pricing Exhibit

1. **Fees**. All Fees must be paid to Innovative within 30 days following receipt of the invoice.

2. **Term**. This Agreement will continue in effect until amended or terminated in accordance with the GTCs. Subject to the early termination provisions set forth therein, the Support Terms and the Hosting Terms will continue in effect for an initial term of five (5) years (the "Initial Term") and will be automatically renewed for additional one (1) year terms (each, a "Renewal Term" and, together with the Initial Term, the "Term"), unless either party gives the other not less than ninety (90) days' prior written notice of its intent to terminate the Support Terms and/or the Hosting Terms effective as of the end of the then-current Term therefor. Commencing upon year 2 and thereafter, Innovative will have the right to increase rates for services being renewed by a maximum percentage equivalent to the greater of 5% or the percentage increase in the Consumer Price Index (CPI-U) over the previous year.

[APPROVED SOFTWARE LICENSE QUOTE FOLLOWS THIS PAGE]

CURRENTLY LICENSED SOFTWARE

Product Description	Qty	Billing Term
Millennium Maintenance Renewal	1	July 1 through June 30
Additional Staff User License	32	July 1 through June 30
CJK (CCCII) Software for PC	3	July 1 through June 30
OCLC Interactive Via the Network	1	July 1 through June 30
Authority Control Option	1	July 1 through June 30
Online Public Access Catalog Module (OPAC)	1	July 1 through June 30
Indexing Using Special Filing Rules	1	July 1 through June 30
Web OPAC Menus (Languages)	1	July 1 through June 30
Z39.50 Client / Client Broadcast / Server	1	July 1 through June 30
File Transfer Software	1	July 1 through June 30
Millennium Patron API	1	July 1 through June 30
Reports	1	July 1 through June 30
Cataloging	1	July 1 through June 30
Millennium Additional Acquisitions / Serials Unit	1	July 1 through June 30
Circulation	1	July 1 through June 30
Advanced Search Method II	1	July 1 through June 30
OCLC Interactive Via the Network	1	July 1 through June 30
OPAC Export	1	July 1 through June 30
SIP2 Interface	1	July 1 through June 30
Circ Notices via E-Mail Option	1	July 1 through June 30
Resequence attached records by location	1	July 1 through June 30
Synchronize bibliographic locations	1	July 1 through June 30
Teleforms	1	July 1 through June 30

Innovative Interfaces Incorporated
Perpetual License Agreement
General Terms and Conditions

The parties agree that their contractual relationship with respect to the Software will be governed by the terms and conditions of (1) this Perpetual License Agreement General Terms and Conditions ("GTCs"), (2) the applicable Innovative Interfaces Incorporated Perpetual License Agreement(s) (each, a "License Agreement"), (3) the Innovative Interfaces Incorporated Maintenance and Support Terms ("Support Terms"), if applicable, (4) the Innovative Interfaces Incorporated Hosting Terms ("Hosting Terms"), if applicable, and (5) all other applicable exhibits, schedules and terms and conditions referenced by or in the GTCs, License Agreement(s), Support Terms and Hosting Terms. Each License Agreement, together with the terms and conditions of this GTC, Support Terms and Hosting Terms and all applicable exhibits or schedules incorporated by reference or referenced therein will constitute and be construed as a separate agreement. Unless otherwise specified, capitalized terms in these GTCs have the same meaning as those in the License Agreement.

1. **Software License**.

a. Subject to the terms and conditions of this Agreement, including without limitation Client's payment of all of the Fees (defined below) due hereunder, Innovative hereby grants to Client a limited, nonexclusive, non-sub-licensable, nontransferable license to use the components of its software applications, modules, and other products that are listed in the Pricing Exhibit to the License Agreement (collectively, the "Software"). The license granted in the preceding sentence will be perpetual, subject to termination only as expressly specified hereunder.

b. Client and, where applicable, its Authorized Users (defined below) may use the Software (including any Client Configurations) (i) only for the management of the library and for servicing its patrons (including permitting Authorized Users to search library catalogues), and not on an outsourced basis, as a service bureau, for resale, or similarly on behalf of or for the direct or indirect benefit of third parties, and (ii) only in accordance with the other terms of this Agreement. Client will be responsible for its Authorized Users' compliance with the terms hereof. Without limiting the foregoing, Client agrees that it and its Authorized Users will: (i) comply with all applicable laws regarding the transmission of data, including, without limitation, any applicable export control and data protection laws; and (ii) not use the Software for illegal purposes.

c. Subject to Section 11 (Client Configurations), other than Innovative, no one is permitted to copy, modify, reverse engineer, decompile, or disassemble the Software, create derivative works thereof, or separate the Software into its component files. All rights to the Software that are granted to Client in this Agreement are limited to the object code versions of the Software and in no event will Client be deemed to have any right, title or interest in the source code of the Software. Despite the perpetual nature of the limited license to the Software granted hereunder, Client acknowledges that all copies of the Software and associated Innovative documentation and materials shall be returned to Innovative upon termination of the Agreement for any reason.

d. The Software may be used by the base number of Client's worldwide employees, third-party auditors, agents and contractors ("Authorized Users") set forth in the Pricing Exhibit to the License Agreement for such Software and such additional Authorized Users as may be hereafter identified to Innovative by Client for which Client pays the additional Fees referred to in Section 4(a) of this Agreement. Each Authorized User license is allocable to a single full-time user of the Software and may be transferred to another user only on a full-time basis. Authorized User license(s) may not be shared on a part time or concurrent user basis.

e. Except to the extent set forth in the Support Terms, the license granted to Client pursuant to this Agreement does not include license to use all new scheduled major releases, service pack releases, and hot fixes of the Software offered generally by Innovative to its clients during the term of this Agreement (collectively, "New Releases"). Even if New Releases are provided to Client pursuant to active Support Terms, "New Releases" do not include new or additional modules, applications or other software now or hereafter offered by Innovative, each of which require a separate license and payment of additional license fees. The term "Software" will be deemed to include New Releases that have been provided to Client pursuant to active Support Terms. Additional fees at Innovative's then-prevailing professional service rates will apply for implementation of New Releases.

f. Innovative offers maintenance and support for the Software for an additional fee pursuant to the Support Terms.

g. The license granted hereunder grants Client the right to use a single production instance (copy) of the licensed Software and up to two (2) additional instances (copies) of the Software for non-production use at no additional charge. All copies of the Software are subject to the terms of this Agreement. Non-production use includes training, development, testing, quality assurance, staging or preproduction provided that the copies of the Software are not used in a production environment or as a backup to production. Except to the extent expressly set forth in a License Agreement, this license grant does not provide Client with any rights to hosting services.

2. **Acceptance**. Following the execution of the Agreement by the parties, Innovative will deliver the Software, in its preconfigured, out-of-the box format, to Client (i) via the Internet, if Client has purchased hosting services from Innovative pursuant to the Hosting Terms or (ii) by making it available to Client to download via an FTP site, if Client has not purchased hosting services from Innovative pursuant to the Hosting Terms. Client will be deemed to have accepted the Software upon initial delivery.

3. **Ownership**.

a. All Intellectual Property Rights (defined below) in the Software and also including, without limitation, all improvements, enhancements, modifications, Client-specific upgrades, or updates to the Software, developed by either party, solely or jointly (collectively, "Innovative Products"), will remain the exclusive, sole and absolute property of Innovative or the third parties from whom Innovative has obtained the right to use the Innovative Products. Intellectual property created by Innovative pursuant to this Agreement, or any other party at the request or direction of Innovative, will be owned by Innovative. "Intellectual Property Rights" means any and all intellectual property rights existing from time to time under any law or regulation, including without limitation, patent law, copyright law, semiconductor chip protection law, moral rights law, trade secret law, trademark law, unfair competition law, publicity rights law, or privacy rights law, and any and all other proprietary rights, and any and all applications, renewals, extensions and restorations of any of the foregoing, now or hereafter in force and effect worldwide. Client hereby assigns to Innovative all right, title and interest in any feedback and suggestions it provides to Innovative regarding the Software or other products commercialized by Innovative now or in the future. This Agreement does not convey to the Client any interest in or to the Innovative Products or any associated Intellectual Property Rights, but only a limited right to use the Software to the extent set forth in this Agreement, which right is subject to the limitations, restrictions, and requirements contained herein. If Client configures or otherwise modifies the Software using an API licensed hereunder, Client will also have a license to use such configurations or modifications as part of the Software on the terms set forth in Section 1. Rights not expressly granted to the Client are hereby expressly reserved by Innovative.

b. For purpose of this Agreement, as between Innovative and Client, any Intellectual Property Rights in the Innovative Products to the extent owned by any third party will be and remain the exclusive property of such third party. The Software may include third-party software and products, which are described in the documentation and/or Specifications made available to Client by Innovative, and any third-party pass-through terms relating to such third-party software and products are identified therein (or by other mode of disclosure).

c. Except as expressly stated herein, Client will exclusively have and retain all right, title and interest, including all associated Intellectual Property Rights, in and to data that Client enters into the Software or disclosed by Client to Innovative in its performance hereunder ("Client Data"), and, as between Client and Innovative, such Client Data will remain the sole property of Client. Client hereby grants to Innovative a license to use Client Data (i) to process the Client Data pursuant to Client's business requirements, (ii) for maintenance and support of the Software, (iii) to collect and use aggregate, non-identifying and anonymized data, and (iv) for research and development purposes. Client acknowledges and agrees that it will have no rights in any products or services created or sold by Innovative or its affiliates that use any of the Client Data in the manner set forth in (iii) or (iv) of the preceding sentence. To the extent that applicable law requires any permissions or authorizations to have been obtained prior to submission of Client Data to Innovative (including without limitation from individuals to whom the data pertains), Client warrants and covenants that it (and its Authorized Users, as applicable) will have first obtained the same permissions or authorizations prior to transmitting such data to Innovative. Client will defend, indemnify and hold harmless Innovative in the event of any third-party claim arising from a breach of the aforesaid warranty and covenant.

4. **Fees; Expenses; Payment Terms**.

a. In consideration of receiving a limited license to use the Software and to the extent that Client has purchased maintenance and support services and/or hosting services, Client will pay the fees set forth in the

Pricing Exhibit to the License Agreement (the "Fees") on the terms set forth therein. Initial invoicing under this Agreement will occur when the Software is made available to Client; subsequent renewal invoices for maintenance and support services and/or hosting services will be sent to Client prior to the date such payment is due. Invoices for any Renewal Terms may be provided to Client up to 90 days prior to the effective date of such Renewal Term. Client will notify Innovative in writing if Client hereafter requires additional Authorized Users or additional Software modules, and will pay the fees for such additional Authorized Users or additional Software modules in accordance with the terms set forth on the invoice for such fees. The Software may, from time to time, electronically transmit to Innovative reports verifying the type and number of Authorized Users, and Innovative may utilize license keys or other reasonable controls to enforce Authorized User license limitations. Client will cooperate with Innovative in all such efforts.

b. All Fees are exclusive of all taxes and similar fees now in force or enacted in the future or imposed on the delivery and license of the Software, all of which Client will be responsible for and will pay in full, other than taxes based on Innovative's net income. Client will provide Innovative its state issued Direct Pay Exemption Certificate (or equivalent certificate), if applicable, upon execution of this Agreement. In the event an applicable taxing authority, as a result of an audit or otherwise, assesses additional taxes for goods or services sold under this Agreement at any time, Client and not Innovative will be solely responsible for payment of such additional taxes and all costs associated with such assessment, including without limitation, interest, penalties and attorney's fees. Additionally, should Client be required under any applicable law or regulation, domestic or foreign, to withhold or deduct any portion of the payments due to Innovative hereunder, then the sum due to Innovative will be increased by the amount necessary to yield to Innovative an amount equal to the sum Innovative would have received had no withholdings or deductions been made.

c. Where this Agreement establishes a due date for a payment and/or a recurring method for payment, payment will be due and payable on such due date and/or according to the method specified. Other fees or expenses charged pursuant to this Agreement will be paid at the amounts set forth in the invoice within 30 (thirty) days of the date of the invoice. All amounts stated herein and all Fees determined hereunder are in U.S. Dollars, unless otherwise required by applicable law.

d. Any invoices not paid when due will accrue interest at the rate of 1% per month or the maximum rate permitted by law, whichever is greater.

5. **Limited Warranty**.

a. Innovative warrants, solely for the benefit of Client, that:

i. It has the corporate power and authority to enter into this Agreement and to grant Client the license to the Software hereunder; and

ii. The Software will conform in all material respects to the applicable technical documentation for the Software provided to Client by Innovative and expressly identified by Innovative as the specifications for the Software (collectively, the "Specifications").

b. EXCEPT FOR (i) THE WARRANTIES EXPRESSLY STATED ABOVE IN THIS SECTION AND (ii) ANY WARRANTY, REPRESENTATION OR CONDITION TO THE EXTENT THE SAME CANNOT BE EXCLUDED OR LIMITED UNDER APPLICABLE LAW, INNOVATIVE AND ITS LICENSORS, AFFILIATES, AGENTS, SUBCONTRACTORS AND SUPPLIERS MAKE NO REPRESENTATIONS OR WARRANTIES, AND EXPRESSLY DISCLAIM AND EXCLUDE ANY AND ALL WARRANTIES, REPRESENTATIONS AND CONDITIONS, WHETHER EXPRESS OR IMPLIED, WHETHER ARISING BY OR UNDER STATUTE, COMMON LAW, CUSTOM, USAGE, COURSE OF PERFORMANCE OR OTHERWISE, INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE OR NON-INFRINGEMENT. WITHOUT LIMITING THE FOREGOING, INNOVATIVE AND ITS LICENSORS, AFFILIATES, AGENTS, SUBCONTRACTORS AND SUPPLIERS DO NOT WARRANT, AND EXPRESSLY DISCLAIM ANY REPRESENTATION OR WARRANTY, THAT THE SOFTWARE OR OTHER DELIVERABLES PROVIDED BY OR ON BEHALF OF INNOVATIVE WILL SATISFY CLIENT'S REQUIREMENTS OR THAT THEIR USE OR OPERATION WILL BE ERROR OR DEFECT-FREE OR UNINTERRUPTED OR AVAILABLE ON THE INTERNET, OR THAT ALL PRODUCT DEFECTS WILL BE CORRECTED. EXCEPT FOR THE EXPRESS WARRANTIES IN SECTION 5(a), THE SOFTWARE, INCLUDING ALL CONTENT, IS PROVIDED "AS IS," WITH ALL FAULTS AND WITHOUT ANY GUARANTEES REGARDING

QUALITY, PERFORMANCE, SUITABILITY, TIMELINESS, SECURITY, DURABILITY, INTEGRABILITY OR ACCURACY, AND CLIENT ACCEPTS THE ENTIRE RISK OF AND RESPONSIBILITY FOR SELECTION, USE, QUALITY, PERFORMANCE, SUITABILITY AND RESULTS OF USE THEREOF, INCLUDING ALL CONTENT GENERATED THROUGH USE THEREOF.

c. As the exclusive remedy of Client for a breach of the limited warranties set forth in Section 5, for any error or other defect for which Innovative is solely responsible, Innovative will, at its option, either (i) correct or repair the Software, or (ii) accept termination of this Agreement and refund the unused balance of any prepaid Fees for the maintenance and support services, prorated for the period commencing on the date the error or defect was reported by Client to Innovative and continuing throughout the balance of the period to which such Fees apply. All license Fees shall be nonrefundable. None of the above warranties or remedies in this Section 5 will apply with respect to any Software that has been damaged or modified by any party other than Innovative, or used in a manner for which the Software is not designed or intended.

6. **LIMITATIONS ON LIABILITY**. IN NO EVENT WILL INNOVATIVE BE LIABLE FOR LOST PROFITS OR OTHER INCIDENTAL OR CONSEQUENTIAL, INDIRECT, SPECIAL, EXEMPLARY OR PUNITIVE DAMAGES UNDER ANY CIRCUMSTANCES WHATSOEVER, EVEN IF INNOVATIVE HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES OR IF THEY WERE OTHERWISE FORESEEABLE. INNOVATIVE'S TOTAL LIABILITY FOR TORT, CONTRACT AND OTHER DAMAGES WILL NOT EXCEED THE TOTAL AMOUNT OF ALL FEES PAID TO INNOVATIVE BY CLIENT UNDER THIS AGREEMENT IN THE TWELVE-MONTH PERIOD IMMEDIATELY PRECEDING THE DATE UPON WHICH A CLAIM IS FIRST ASSERTED AGAINST INNOVATIVE. INNOVATIVE WILL NOT BE LIABLE FOR ANY CLAIM OR DEMAND AGAINST CLIENT BY ANY THIRD PARTY EXCEPT FOR THE INDEMNIFICATION SET FORTH IN SECTION 7. THESE LIMITATIONS OF LIABILITY WILL APPLY TO ALL CLAIMS AGAINST INNOVATIVE IN THE AGGREGATE (NOT PER INCIDENT) AND TOGETHER WITH THE DISCLAIMER OF WARRANTIES ABOVE WILL SURVIVE FAILURE OF ANY EXCLUSIVE REMEDIES PROVIDED IN THIS AGREEMENT.

7. **Indemnification**.

a. If a third party files a legal action in a court of competent jurisdiction against Client claiming the Software, as delivered to Client by Innovative, directly infringes such third party's U.S. copyright or U.S. patent, Innovative will defend Client against such legal action, provided that Client promptly notifies Innovative in writing of the legal action and fully cooperates with Innovative in the defense of such legal action. Innovative will also indemnify Client from all damages and out-of-pocket costs (including reasonable attorneys' fees) finally awarded by a court of competent jurisdiction in connection with any such legal action, or agreed to by Innovative in a settlement. Innovative will control all aspects of the defense and conduct the defense and any settlement negotiations in any such third-party legal action. This indemnification is limited to the Software in the form delivered to Client and does not cover claims arising from (x) modifications thereto not made by Innovative, or, even if by Innovative, at the request of Client; (y) use of the Software in combination with other software or items not provided by Innovative, or (z) third party modifications (including addition of source code) to the Software.

b. As the exclusive remedy of Client under the limited indemnity set forth in Section 7.a, if the use of the Software by Client is enjoined, Innovative will, at its sole option: (i) obtain for Client the right to continue to use the Software, (ii) modify the Software to remove the cause of the legal action, (iii) replace the Software at no additional charge to Client with a substantially similar, non-infringing product, which will then be subject to the provisions of this Agreement, or (iv) terminate this Agreement and refund to Client the unused Fees for maintenance and support, prorated for the period Client's use of the Software is enjoined. None of the above warranties or remedies will apply with respect to any element of the Software that has been modified by any party other than Innovative, or used in a manner for which the Software is not designed or intended. This Section states Innovative's entire liability and Client's exclusive remedies for infringement of intellectual property rights of any kind.

8. **Confidentiality**.

a. Client acknowledges that all documentation, audit reports, technical information, software, Specifications and other information pertaining to the Software, and/or Innovative's business interests or activities, product pricing, financial information, methods of operation or customers that are disclosed by any party to Client in the course of performing this Agreement are the confidential and proprietary information of Innovative. Innovative acknowledges that Client Data and other proprietary Client materials are the confidential information of Client.

The information and materials described in the preceding sentences is referred to herein as "Confidential Information." Notwithstanding the foregoing, the term "Confidential Information" does not include information pertaining to a party if (i) such information is generally known to the public through no improper action or inaction by the other party, (ii) was, through no improper action or inaction by the other party, in the possession of the other party prior to the Effective Date, or (iii) rightly disclosed to the other party by a third party if such disclosure does not violate the terms of any confidentiality agreement or other restriction by which such third party may be bound.

b. All Confidential Information will be held in confidence and may not be copied, used or disclosed other than as set forth in this Agreement. Each party must take all reasonable efforts to protect the confidentiality of and prevent the unauthorized use of any such Confidential Information by any third party within such party's control. Each party may disclose Confidential Information (i) to the receiving party's employees and contractors required to have access to such Confidential Information for the purposes of performing this Agreement or using the Software, provided each party hereto notifies its employees and contractors accessing such Confidential Information of the confidentiality obligations in this Section 8; or (ii) if such disclosure is in response to a valid order of any court or other governmental body ("Order"), in which event, the disclosing party must use reasonable efforts to provide the other party with prior notice of such Order, to the extent legally permitted to do so. Under no circumstances will Confidential Information received from Innovative be disclosed to any competitor of Innovative without Innovative's advance written permission.

c. Recognizing any improper use or disclosure of any Confidential Information by either party may cause the party whose Confidential Information is improperly used or disclosed irreparable damage for which other remedies may be inadequate, a party whose Confidential Information is improperly used or disclosed will have the right to petition for injunctive or other equitable relief from a court of competent jurisdiction as appropriate to prevent any unauthorized use or disclosure of such Confidential Information.

d. If the parties have previously executed a nondisclosure agreement ("NDA"), any Confidential Information exchanged pursuant to such NDA will remain confidential, and will as of the date of the execution of this Agreement be deemed Confidential Information within the meaning of this Agreement and also be governed by the terms hereof.

9. **Term; Termination**.

a. The license granted in this Agreement to use the Software is perpetual, but subject to termination as specified hereunder. The term of any maintenance and support services and/or hosting services described in Exhibit A to the License Agreement is set forth in the License Agreement.

b. If either party hereto fails to perform or comply with any material term or condition of this Agreement, specifically including Client's failure to pay any Fees (such party being the "Breaching Party"), and such failure continues unremedied for 30 (thirty) days after receipt of written notice, the other party may terminate this Agreement. Notwithstanding the foregoing, if the Breaching Party has in good faith commenced to remedy such failure and such remedy cannot reasonably be completed within such 30-day period, then the Breaching Party will have an additional 30 (thirty) days to complete such remedy, after which period the other party may terminate this Agreement if such failure continues unremedied.

c. Client may terminate the maintenance and support services and/or hosting services purchased under this Agreement at any time during the Initial Term effective as of the date of the next annual anniversary of the Effective Date if Client's budget (funding) is eliminated and Client provides written evidence to Innovative of the elimination of Client's budget (funding), such evidence to be in the form and substance reasonably requested by Innovative.

d. Except for a termination by Client pursuant to Section 9.b., and unless as otherwise set forth in this Agreement, upon any termination of this Agreement, all prepaid Fees will be nonrefundable and Client will be responsible for all Fees and expenses for the Software, maintenance and support services and hosting services provided prior to and as of the date of termination. Any termination of this Agreement will not waive or otherwise adversely affect any other rights or remedies the terminating party may have under the terms of this Agreement. Upon termination of this Agreement, the rights and duties of the parties will terminate, other than the obligation of the Client to pay Fees and costs in accordance herewith, and the obligations of the parties pursuant to Section 1.c. (Software License), Section 3 (Ownership), Section 4 (Fees; Expenses; Payment Terms), Section 6

(Limitations on Liability), Section 7 (Indemnification), Section 8 (Confidentiality), Sections 9.d. and 9.e. (Termination), Section 11 (Client Configurations) and Section 13 (General). Within 30 (thirty) days of receipt of a written request following a termination of this Agreement, each party must return or destroy all Confidential Information of the other party, as requested in writing by the other party. Notwithstanding the foregoing, a party will not be obligated to destroy data containing Confidential Information of the other party when it would be commercially impracticable for the receiving party to do so (for example, when Confidential Information is contained in e-mail stored on backup tapes or other archival media), but for so long as such receiving party is in possession of such Confidential Information of the other party, the terms of Section 8 (Confidentiality) hereof will continue to restrict the receiving party's use or disclosure of such Confidential Information. Client shall return all copies of the Software and associated Innovative documentation and materials upon termination of the Agreement for any reason. Neither party will be liable to the other for any termination or expiration of this Agreement in accordance with its terms.

e. Following termination of this Agreement, Innovative has no duty whatsoever to deliver to Client any parts of its programming, data model, or any other information regarding which Innovative claims a proprietary or Intellectual Property Right. To the extent that Innovative is requested to perform any services for Client in connection with the termination of this Agreement (including without limitation providing Client with a copy of Client Data in a commercially-standard format to be agreed upon by the Parties), such service will be performed pursuant to a written statement of work under a separate professional services agreement and paid for by Client, applying Innovative's then-current rates for daily/hourly work, as the case may be.

10. **Third Party Software**. The Software may contain third-party and/or "open source" code provided under third-party license agreements. The terms and conditions of such third-party license agreements will apply to such source code in lieu of these terms, where applicable, and Client is responsible for compliance therewith. A listing of certain third-party and/or open source code contained in the Software, the respective license terms applicable to such code, and certain related notices are included in the documentation and/or Specifications made available to Client by Innovative. Except as required for the authorized use of the Software as contemplated herein, Client may not use any name or trademark of any supplier of third party or open source code without such party's prior written authorization.

11. **Client Configurations**. Client will be permitted to use one or more application programming interfaces (APIs) made available by Innovative to configure the Software hereunder in accordance with the Specifications (such configurations or other modifications, "Client Configurations"). Client will not use any other API to modify or configure the Software. No API may be used to create any Client Configuration that, in whole or in part, mimics any material functionality of any software or service developed or marketed by Innovative or that would reasonably be deemed competitive to any software or service developed or marketed by Innovative if the Client Configuration were to be released to the public market. Innovative disclaims all representations and warranties, express or implied, regarding Client Configurations and assumes no liability whatsoever with respect to Client Configurations. Client agrees to indemnify and hold harmless Innovative from all damages and out-of-pocket costs (including reasonable attorney fees) for any third-party action based on a claim that any Client Configuration infringes a copyright or a patent, or constitutes an unlawful disclosure, use or misappropriation of another party's trade secrets.

12. **Back-Up Activities**. Except to the extent that Client purchases Innovative's hosting service or back-up services, Client has the sole responsibility for the maintenance and protection of all data input into the Software, including, without limitation, the making, storing and security of back-up and archive copies of such data and the Software (collectively "Back-Up Activities"), and Client acknowledges Innovative will not perform any Back-Up Activities for or on behalf of Client.

13. **General**.

a. No Waiver. The failure of either party to enforce any rights granted hereunder or to take action against the other party in the event of any breach hereunder will not be deemed a waiver by that party as to subsequent enforcement of rights or subsequent actions in the event of future breaches.

b. Independent Contractor. Client acknowledges that Innovative is at all times an independent contractor and that Client's relationship with Innovative is not one of principal and agent nor employer and employee. No Innovative personnel will be entitled to participate in any compensation or benefits plan of Client.

c. Force Majeure. Neither party will be liable or responsible for any delay or failure in performance if such delay or failure is caused in whole or in part by fire, flood, explosion, power outage, war, strike, embargo, government regulation, civil or military authority, hurricanes, severe wind, rain, other acts of God, acts or omissions of carriers, third-party local exchange and long distance carriers, utilities, Internet service providers, transmitters, vandals, or hackers, or any other similar causes that may be beyond its control (a "Force Majeure Event").

d. Notice. Any notice or communication required to be given by either party must be in writing and made by hand delivery, express delivery service, overnight courier, electronic mail, or fax, to the party receiving such communication. Unless otherwise instructed in writing, such notice will be sent to the parties at the addresses set forth on the first page of the License Agreement. All communications pursuant to this Section will be deemed delivered as follows: (a) upon receipt, if delivered personally or by a recognized express delivery or courier service; or (b) when electronically confirmed, if delivered by facsimile.

e. Invalidity. Any provision of this Agreement which is invalid, illegal, or unenforceable in any jurisdiction will, as to that jurisdiction, be ineffective to the extent of such invalidity, illegality or unenforceability, without affecting in any way the remaining provisions hereof in such jurisdiction or rendering that or any other provision of this Agreement invalid, illegal, or unenforceable in any other jurisdiction.

f. Counterparts. This Agreement may be executed by the parties in separate counterparts by original, .pdf (or similar format for scanned copies of documents) or facsimile signature, each of which when so executed and delivered will be deemed an original, but all such counterparts will together constitute but one and the same instrument.

g. Publicity. Except as provided in this Section, neither party will make any press release, public statement or other disclosure regarding the terms of this Agreement without the prior written consent of the other party, which consent will not be unreasonably withheld. Notwithstanding the foregoing, Innovative will have the right to issue public statements pertaining to the existence of the business relationship between Innovative and Client, including the right to limited use of Client's name, logo and other reasonable non-confidential information in press releases, web pages, advertisements, and other marketing materials.

h. Assignment. Neither party has the power to assign, license, or sub-license any of its rights or obligations hereunder without the prior written consent of the other party, which will not be unreasonably withheld. Any assignment, license, or sub-license attempted without such consent will be void. Notwithstanding the foregoing, a party may assign this Agreement without the other party's consent (i) as part of a corporate reorganization, consolidation, merger, or sale of substantially all of its assets or capital stock; or (ii) to an Affiliate of such party provided that any such assignment will not release the assigning party from its obligations under this Agreement.

i. Waiver of Jury Trial; Governing Language. EACH PARTY HEREBY WAIVES ITS RIGHT TO A JURY TRIAL IN CONNECTION WITH ANY DISPUTE OR LEGAL PROCEEDING ARISING OUT OF THIS AGREEMENT OR THE SUBJECT MATTER HEREOF. This Agreement and all proceedings hereunder will be conducted in the English language; any translation of this Agreement into another language will be for convenience only but will not modify the meaning hereof. Only a written instrument duly executed by both parties may modify this Agreement.

j. Entire Agreement. This Agreement contains the entire understanding of the parties, and supersedes all prior agreements and understandings relating to the subject matter hereof, provided that nothing herein will diminish or affect any separate services agreement or statement(s) of work issued thereunder. The parties represent that they are sophisticated commercial entities, have had the opportunity to consult with their own counsel, and have included in this Agreement all terms material to the parties' rights and obligations with respect to the subject matter hereof and intend this document to be the final expression of their contractual intent. The parties further represent and acknowledge that communications exchanged between the parties during contract negotiation (including, without limitation, requests for proposal ("RFPs") and Innovative's responses to such RFPs; questionnaires and responses to same, quotes) do not constitute a part of this Agreement. Purchase orders, work orders or other such documents submitted by Client will be for Client's internal administrative purposes only and the terms and conditions contained in any such purchase order, work order or other such document will have no force or effect and will not amend or modify this Agreement. In the event of any inconsistencies or conflicts among the GTCs, a License Agreement or any other exhibits or schedules referenced by these GTCs, the following order of priority will control: 1. License Agreement, 2. GTCs and 3. any other terms, agreements, exhibits or schedules included in, or referenced by the Agreement.

Innovative Interfaces Incorporated
Perpetual License Agreement
Maintenance and Support
Terms and Conditions

These Maintenance and Support Terms and Conditions ("Support Terms") apply to the License Agreement if, and only to the extent that, Maintenance and Support are identified on the Pricing Exhibit to the License Agreement as a purchased service and Client is current on its payment for such service. Unless otherwise specified, capitalized terms in these Support Terms have the same meaning as those in the GTCs. The terms set forth herein supplement, but do not replace or modify, the GTCs.

1. **Maintenance and Support**. To the extent Maintenance and Support is identified on the Pricing Exhibit to the License Agreement as a purchased service, Innovative will offer maintenance and support on the terms set forth herein ("Maintenance and Support") for the latest generally available version of the Software and for certain earlier versions in accordance with Innovative's support policy, at the price set forth in the corresponding Pricing Exhibit. New Releases will be made available to Client during the Term of the Maintenance and Support set forth in the License Agreement, so long as Client is current on its payment for such service. Client may discontinue Maintenance and Support at the end of the Initial Term or any Renewal Term in accordance with the termination notice provisions set forth in the License Agreement, but must pay Maintenance and Support Fees for any discontinued Term in order to renew Maintenance and Support.

2. **Error Response**. Error descriptions (each an "Error"), the Error severity levels and corresponding targeted response time per level are each described in the table below. The Targeted Response Times in the table below identify the response times that Innovative will target for the corresponding Error, however, such Targeted Response Times are not guaranteed.

Severity	**Description**	**Target Response Time**
One - Site Down	A major component of the software is in a non-responsive state and severely affects library productivity or operations. A high impact problem that affects the entire library system. Widespread system availability, production system is down	1 hour
Two – Critical	Any component failure or loss of functionality not covered in Severity 1 that is hindering operations, such as, but not limited to: excessively slow response time, functionality degradation; error messages; backup problems; or issues affecting the use of the module or the data	2 business hours
Three - High	Lesser issues, questions, or items that minimally impact the work flow or require a work around	2 business days; excludes holidays and weekends
Four – Routine	Issues, questions, or items that don't impact the work flow. Issues that can easily be scheduled such as an upgrade or patch	4 business days; excludes holidays and weekends

3. **Error Reporting and Diagnosis**.

a. Client must designate a representative as the contact that will report Errors to Innovative and be Innovative's primary contact for the provision of Maintenance and Support pursuant to the terms of this Agreement (such representative is referred to herein as the "Client Contact"). When a Client Contact reports an Error, Innovative will use commercially reasonable efforts to diagnose the root cause of the Error ("Diagnosis"). Upon completing the Diagnosis, each Error will be classified as either a "Warranty Error" or a "Non-Warranty

Error" pursuant to Section 3.b. below. Innovative will use commercially reasonable efforts to diagnose and repair both Warranty and Non-Warranty Errors as described below.

b. "Warranty Errors" are all Errors that do not qualify as Non-Warranty Errors. "Non-Warranty Errors" are Errors resulting from any of the following causes: (i) misuse, improper use, alteration or damage of the Software; (ii) operator error; (iii) incorrect data entry by Client; (iv) third-party software not part of the Software; (v) errors and/or limitations attributable to Client environment; (vi) Client's failure to incorporate any New Release previously provided to it by Innovative which corrects such Error; (vii) modification of the Software performed by Client; and (viii) technical consulting services provided by Innovative at Client's request (e.g., change orders, integration development, or configuration design and implementation), unless Client notifies Innovative of such technical consulting services problem within the applicable warranty period set forth in the governing statement of work, change order or agreement. Client acknowledges that the Software is intended for use only with the software and hardware described in the Specifications provided by Innovative from time to time, and Client will be solely responsible for its adherence thereto.

4. Complimentary and Chargeable Support. Innovative will respond to all reported Errors pursuant to Section 2 above and will use commercially reasonable efforts to resolve Warranty Errors at no additional charge if Client has purchased and is current on its payment for Maintenance and Support; however, Innovative may charge Client for such effort with respect to Non-Warranty Errors according to the following process: (i) When the Client Contact reports any Error, prior to commencing the Diagnosis for the Error, Innovative will notify the Client Contact that the Diagnosis and repair effort will be at no charge to Client unless the reported Error is determined to be a Non-Warranty Error, in which case only the first two hours of Diagnosis will be at no charge; and (ii) Innovative will then commence the Diagnosis unless instructed otherwise by the Client Contact. If more than two hours are required for the Diagnosis of Non-Warranty Errors, then such additional Diagnosis hours will be charged to Client at Innovative's then-current rate for technical services. Once the Diagnosis is complete, the Client Contact will be given the option of having Innovative proceed with repairing the Non-Warranty Error, and, if so requested, Innovative will provide an estimate of the total cost for such effort. If agreed to by the Client Contact, Innovative will undertake to repair the Non-Warranty Error and charge Client for the associated technical services performed.

5. Ticket Management and Escalation. Innovative manages all reported issues using a ticket management system, and provides an Internet portal for Clients to report issues. Clients may review the status of issues reported online. When an Error is either unresolved or not resolved in a timely fashion, the Client should contact Innovative representatives pursuant to Innovative's escalation policy made available on Innovative's Internet portal.

Innovative Interfaces Incorporated
Hosting Services
Terms and Conditions

These Hosting Services Terms and Conditions ("Hosting Terms") apply to the License Agreement if, and only to the extent that, Hosting Services are identified on the Pricing Exhibit to the License Agreement as a purchased service. Unless otherwise specified, capitalized terms in these Hosting Terms have the same meaning as those in the GTCs. The terms set forth herein supplement, but do not replace or modify, the GTCs.

1. Hosting Services. The following terms apply for all purposes to Client's license to and use of the Software under the Agreement.

2. Hosting Solution. Innovative offers clients a standard cloud-based hosting option (the "Standard Plan"). The table below sets forth the features of the Standard Plan. This option provides industry-leading security and monitoring at a SOC 1/SOC 2 Type 2/ISO 27001-audited datacenter by a top-tier cloud hosting provider (the "Hosting Provider"), with the flexibility to meet clients' data storage, data recovery, and information security policy requirements. To meet clients' global hosting needs, Innovative offers hosting options in datacenters located in the United States, Ireland, Australia and the Asia-Pacific region, however, Innovative reserves the right to increase, decrease and/or relocate its datacenters at anytime.

Feature	Standard
24x7 infrastructure monitoring	✓
Dedicated production environment	✓
99.9% guaranteed infrastructure uptime**	✓
Dedicated public IP address and custom URL	✓
Operating system installation and management	✓
Library software installation and upgrades	✓
Data backups	Daily
Archive data backup retention	30 days

3. Hosting Solution System Configuration. The hosting systems are configured to meet the solution requirements as per the Hosting Terms set forth on the Pricing Exhibit to the License Agreement.

4. Security Controls.

a. Generally. Subject to the terms of the Agreement, Innovative implements industry-recognized best practices to prevent the unintended or malicious loss, destruction or alteration of Client's data resident in the Software.

b. Access Control. Highly available redundant firewall and edge routers are configured to control access to hosted systems

c. Network Systems Audit Logging. All network logon activity and password changes are logged, monitored, controlled and audited. All intrusion detection and firewall log monitoring is done through services provided by the Hosting Provider. The pertinent log files and configuration files related to customer's hosted solution are retained for seven days and can be made available upon request for audit and problem resolution, as may be required.

d. Encryption. Encryption for data-in-transit is provided as a part of the Standard Plan.

e. Network Monitoring. All network systems and servers are monitored 24/7/365. Innovative will monitor its systems for security breaches, violations and suspicious (questionable) activity. This includes suspicious external activity (including, without limitation, unauthorized probes, scans or break-in attempts) and suspicious internal activity (including, without limitation, unauthorized system administrator access, unauthorized changes to its system or network, system or network misuse or program information theft or mishandling). Innovative will notify Client as soon as reasonably possible of any known security breaches or suspicious activities involving Client's production data or environment, including, without limitation, unauthorized access and service attacks, e.g., denial of service attacks.

f. Physical Security. The Software resides in systems configured for the customer out of Innovative's hosting location. The physical infrastructure used to support Software licensed to Client (and services purchased by Client from Innovative, as applicable), including the servers, storage, switches, and firewalls, are either provided by the Hosting Provider or owned by Innovative. Innovative partners with datacenter providers who are designed to satisfy requirements of most security sensitive customers with constant monitoring, high automation, high availability, and highly accredited to global security standards, including: PCI DSS Level 1, ISO 27001, FISMA Moderate, FedRAMP, HIPAA, and SOC 1 (formerly referred to as SAS 70 and/or SSAE 16) and SOC 2.

g. Security Audits. Client may perform audits of Innovative's security best practices. Innovative will share various security audit reports as requested by Client.

h. Information Security Auditing/Compliance. Innovative's hosting providers undergo SOC 1/SOC 2 Type 2/ISO 27001 audits each year by independent third-party audit firms. Innovative also holds the internationally-recognized ISO 27001:2013 standard for its information security management system supporting the hosting solutions.

i. **The 99.9% guaranteed infrastructure uptime is subject to the following Service Level Agreement (SLA):

i. Hours of operation/exclusive remedy for service unavailability. Innovative offers a monthly infrastructure uptime target of 99.9% of Scheduled Up-Time to Client. Scheduled Up-Time means all of the time in a month that is not Scheduled Downtime or Third Party Unavailability. In the event that Innovative fails to provide Client with 99.9% infrastructure uptime for three consecutive months, Client will be entitled to receive a credit equal to the prorated amount of the Fees for the period in which Innovative failed to provide such infrastructure uptime during such months upon receipt of written notice from Client. The remedies set forth in this Paragraph (i) are the exclusive remedies of the Client for Innovative's failure to provide Client with 99.9% infrastructure uptime.

ii. Scheduled Downtime. Scheduled Downtime means the period of time which Innovative or the Hosting Provider, conduct periodic scheduled system maintenance for which Innovative will provide the Client with advance notice. Innovative will make commercially reasonable efforts to provide Client notice of scheduled system maintenance 48 hours in advance.

ATTACHMENT 2
Content Café Subscription Invoice and Contract

innovative

Pricing Exhibit

Date	11/6/2018
Quote #	EST-INC8529
Payment Terms	Net 30
Overall Contract Term (Months)	60
Contract Start Date	6/1/2018
Contract End Date	5/31/2023
Site Code	monts

Innovative Interfaces Incorporated
1900 Powell St.
Suite 400
Emeryville CA 94608
United States

Bill To
Evena Shu
Monterey Park Bruggemeyer Library
318 S. Ramona Avenue
Monterey Park CA 91754

Ship To
Evena Shu
Monterey Park Bruggemeyer Library
318 S. Ramona Avenue
Monterey Park CA 91754

Currency
US Dollar

Millennium Content Cafe Subscription	License - Term	1	Content Café Subscription Annual Renewal 1 June 2018 - 31 May 2019, year 1 of 5 Year 2 $360 Year 3 $378 Year 4 $397 Year 5 $417	343.056	343.06

Total Fees US$343.06

INNOVATIVE INTERFACES INCORPORATED
SUBSCRIPTION LICENSE AGREEMENT

This Subscription License Agreement ("License Agreement") is entered into by and between Innovative Interfaces Incorporated, a California corporation ("Innovative"), and the party identified as Client below ("Client"), as of the "Effective Date" also set forth below.

Client	Monterey Park Bruggemeyer Library
Address	318 S. Ramona Avenue Monterey Park CA 91754
Client Technical Contact:	Name: Phone:
Effective Date	November 1, 2018
Customer No.	CU0654

1. **Definitions.**

"GTCs" means the Innovative Interfaces Incorporated Subscription License Agreement General Terms and Conditions in effect as of the time of execution of this License Agreement, a copy of which can be found here (https://www.dropbox.com/s/jayymddp0jlmy6y/Innovative%20Interfaces%20Inc.%20--%20Online%20General%20Terms%20and%20Conditions%20%2805-01-17%29.doc?dl=0).

"Support Terms" means the Innovative Interfaces Incorporated Maintenance and Support Terms and Conditions, as may be amended from time to time by Innovative, a copy of which can be found here (https://www.dropbox.com/s/rve1a70k5a4028x/innovative%20interfaces%20inc.%20--%20online%20support%20terms%20%2801-24-17%29.doc?dl=0).

"Hosting Terms" means the Innovative Interfaces Incorporated Hosting Terms and Conditions, as may be amended from time to time by Innovative, a copy of which can be found here (https://www.dropbox.com/s/1ns6x8e9j73cvry/Innovative%20Interfaces%20Inc.%20--%20Online%20Hosting%20Terms%20%2805-01-17%29.doc?dl=0).

2. **General.** Innovative and Client agree that this License Agreement is a binding agreement between the parties and is governed by the GTCs, Support Terms and, if the attached Pricing Exhibit indicates that Client has purchased hosting services, then the Hosting Terms, all of which are made a part hereof. This License Agreement, the GTCs, Support Terms, Hosting Terms, if applicable, and all other exhibits, schedules and terms and conditions referenced by or in this License Agreement, the GTCs, Support Terms or Hosting Terms together constitute the "Agreement." Client acknowledges and agrees that it has had the opportunity to review the Agreement, including without limitation, the GTCs, Support Terms and Hosting Terms, prior to the execution of this License Agreement. Innovative recommends that Client print a copy of each component of this Agreement for Client's records. Unless otherwise specified, capitalized terms in this License Agreement have the same meaning as those in the GTCs. This Agreement is governed by and interpreted in accordance with the internal substantive laws of the State of New York, without regard to any other laws that would require the application of the laws of another jurisdiction. Application of the U.N. Convention on Contracts for the International Sale of Goods is hereby excluded.

In consideration of Innovative's its continued grant to Client of subscription licenses to the software identified as Currently Licensed Software in Exhibit A, Client acknowledges, and the parties agree, that contemporaneously with Client's first use of the Software identified in Exhibit A in a production environment, all other existing software subscription agreements and associated purchase orders between the parties for the software identified as Currently Licensed Software in Exhibit A ("Prior Subscription Agreement(s)"), (i) will be deemed to be immediately terminated by the parties' mutual written agreement and all such software subscriptions under the Prior Subscription Agreement(s) and associated purchase orders will be deemed Software (as defined in the GTCs) licensed and supported under the terms of this License Agreement; provided, however, the subscription term, renewal rights, and pricing terms of each such Prior Subscription Agreement shall remain unchanged and will be incorporated into this License Agreement.

EXHIBITS TO LICENSE AGREEMENT

A	PRICING EXHIBIT & CURRENTLY LICENSED SOFTWARE

In witness whereof, the parties have executed this Agreement by their duly authorized representatives as of the Effective Date.

Client	**Innovative**
Monterey Park Bruggemeyer Library By:	**Innovative Interfaces Incorporated** DocuSigned by: Akin Adekeye A3BD8AF8AFFC452 By:
Name:	Name: Akin Adekeye
Title:	Title: VP & General Counsel
Date:	Date: December 5, 2018

Exhibit A

Pricing Exhibit

1. **Fees**. All Fees must be paid to Innovative within 30 days following receipt of the invoice.

2. **Term**. Subject to the early termination provisions set forth in the GTCs, this Agreement will be effective for an initial term of five (5) years following the Effective Date (the "Initial Term"). This Agreement will be automatically renewed for additional one (1) year terms (each, a "Renewal Term" and, together with the Initial Term, the "Term"), unless either party gives the other not less than ninety (90) days' prior written notice of its intent to terminate this Agreement effective as of the end of the then-current Term. Commencing upon year 2 and thereafter, Innovative will have the right to increase rates hereunder by a maximum percentage equivalent to the greater of 5% or the percentage increase in the Consumer Price Index (CPI-U) over the previous year.

[APPROVED SOFTWARE LICENSE QUOTE FOLLOWS THIS PAGE]

CURRENTLY LICENSED SOFTWARE

Product Description	Qty	Billing Term
Millennium Content Cafe Subscription	1	June 1 through May 31

Innovative Interfaces Incorporated
Subscription License Agreement
General Terms and Conditions

The parties agree that their contractual relationship with respect to the Software will be governed by the terms and conditions of (1) this Subscription License Agreement General Terms and Conditions ("GTCs"), (2) the applicable Innovative Interfaces Incorporated Subscription License Agreement(s) (each, a "License Agreement"), (3) the Innovative Interfaces Incorporated Maintenance and Support Terms ("Support Terms"), (4) the Innovative Interfaces Incorporated Hosting Terms ("Hosting Terms"), if applicable, and (5) all other applicable exhibits, schedules and terms and conditions referenced by or in the GTCs, License Agreement(s), Support Terms and Hosting Terms. Each License Agreement, together with the terms and conditions of this GTC, Support Terms and Hosting Terms and all applicable exhibits or schedules incorporated by reference or referenced therein will constitute and be construed as a separate agreement. Unless otherwise specified, capitalized terms in these GTCs have the same meaning as those in the License Agreement.

1. **Software License.**

a. Subject to the terms and conditions of this Agreement, including without limitation Client's payment of all of the Fees (defined below) due hereunder, Innovative hereby grants to Client a limited, nonexclusive, non-sub-licensable, nontransferable license to use the components of its software applications, modules, and other products that are listed in the Pricing Exhibit to the License Agreement (collectively, the "Software"). The license granted in the preceding sentence will be for the duration of the term of this Agreement and will automatically expire upon the termination or expiration of this Agreement or as otherwise specified in this Agreement.

b. Client and, where applicable, its Authorized Users (defined below) may use the Software (including any Client Configurations) (i) only for the management of the library and for servicing its patrons (including permitting Authorized Users to search library catalogues), and not on an outsourced basis, as a service bureau, for resale, or similarly on behalf of or for the direct or indirect benefit of third parties, and (ii) only in accordance with the other terms of this Agreement. Client will be responsible for its Authorized Users' compliance with the terms hereof. Without limiting the foregoing, Client agrees that it and its Authorized Users will: (i) comply with all applicable laws regarding the transmission of data, including, without limitation, any applicable export control and data protection laws; and (ii) not use the Software for illegal purposes.

c. Subject to Section 11 (Client Configurations), other than Innovative, no one is permitted to copy, modify, reverse engineer, decompile, or disassemble the Software, create derivative works thereof, or separate the Software into its component files. All rights to the Software that are granted to Client in this Agreement are limited to the object code versions of the Software and in no event will Client be deemed to have any right, title or interest in the source code of the Software.

d. The Software may be used by the base number of Client's worldwide employees, third-party auditors, agents and contractors ("Authorized Users") set forth in the Pricing Exhibit to the License Agreement for such Software and such additional Authorized Users as may be hereafter identified to Innovative by Client for which Client pays the additional Fees referred to in Section 4(a) of this Agreement. Each Authorized User license is allocable to a single full-time user of the Software and may be transferred to another user only on a full-time basis. Authorized User license(s) may not be shared on a part time or concurrent user basis.

e. The license granted to Client pursuant to this Agreement will include, at no additional cost, a license to use all new scheduled major releases, service pack releases, and hot fixes of the Software offered generally by Innovative to its clients during the term of this Agreement (collectively, "New Releases"). "New Releases" do not include new or additional modules, applications or other software now or hereafter offered by Innovative, each of which require a separate license and payment of additional license fees. The term "Software" will be deemed to include New Releases. Additional fees at Innovative's then-prevailing professional service rates will apply for implementation of New Releases.

f. Innovative offers support for the Software in accordance with the Support Terms, the terms of which are incorporated by reference herein.

g. The license granted hereunder grants Client the right to use a single production instance (copy) of the Software and up to two (2) additional instances (copies) of the Software for non-production use at no additional charge. All copies of the Software are subject to the terms of this Agreement. Non-production use includes training, development, testing, quality assurance, staging or preproduction provided that the copies of the Software are not used in a production environment or as a backup to production. Except to the extent expressly set forth in a License Agreement, this license grant does not provide Client with any rights to hosting services.

2. **Acceptance**. Following the execution of the Agreement by the parties, Innovative will deliver the Software, in its preconfigured, out-of-the box format, to Client (i) via the Internet, if Client has purchased hosting services from Innovative pursuant to the Hosting Terms or (ii) by making it available to Client to download via an FTP site, if Client has not purchased hosting services from Innovative pursuant to the Hosting Terms. Client will be deemed to have accepted the Software upon initial delivery.

3. **Ownership**.

a. All Intellectual Property Rights (defined below) in the Software and also including, without limitation, all improvements, enhancements, modifications, Client-specific upgrades, or updates to the Software, developed by either party, solely or jointly (collectively, "Innovative Products"), will remain the exclusive, sole and absolute property of Innovative or the third parties from whom Innovative has obtained the right to use the Innovative Products. Intellectual property created by Innovative pursuant to this Agreement, or any other party at the request or direction of Innovative, will be owned by Innovative. "Intellectual Property Rights" means any and all intellectual property rights existing from time to time under any law or regulation, including without limitation, patent law, copyright law, semiconductor chip protection law, moral rights law, trade secret law, trademark law, unfair competition law, publicity rights law, or privacy rights law, and any and all other proprietary rights, and any and all applications, renewals, extensions and restorations of any of the foregoing, now or hereafter in force and effect worldwide. Client hereby assigns to Innovative all right, title and interest in any feedback and suggestions it provides to Innovative regarding the Software or other products commercialized by Innovative now or in the future. This Agreement does not convey to the Client any interest in or to the Innovative Products or any associated Intellectual Property Rights, but only a limited right to use the Software to the extent set forth in this Agreement, which right is terminable in accordance with the terms of this Agreement and is otherwise subject to the limitations, restrictions, and requirements contained herein. If Client configures or otherwise modifies the Software using an API licensed hereunder, Client will also have a license to use such configurations or modifications as part of the Software on the terms set forth in Section 1. Rights not expressly granted to the Client are hereby expressly reserved by Innovative.

b. For purpose of this Agreement, as between Innovative and Client, any Intellectual Property Rights in the Innovative Products to the extent owned by any third party will be and remain the exclusive property of such third party. The Software may include third-party software and products, which are described in the documentation and/or Specifications made available to Client by Innovative, and any third-party pass-through terms relating to such third-party software and products are identified therein (or by other mode of disclosure).

c. Except as expressly stated herein, Client will exclusively have and retain all right, title and interest, including all associated Intellectual Property Rights, in and to data that Client enters into the Software or disclosed by Client to Innovative in its performance hereunder ("Client Data"), and, as between Client and Innovative, such Client Data will remain the sole property of Client. Client hereby grants to Innovative a license to use Client Data (i) to process the Client Data pursuant to Client's business requirements, (ii) for maintenance and support of the Software, (iii) to collect and use aggregate, non-identifying and anonymized data, and (iv) for research and development purposes. Client acknowledges and agrees that it will have no rights in any products or services created or sold by Innovative or its affiliates that use any of the Client Data in the manner set forth in (iii) or (iv) of the preceding sentence. To the extent that applicable law requires any permissions or authorizations to have been obtained prior to submission of Client Data to Innovative (including without limitation from individuals to whom the data pertains), Client warrants and covenants that it (and its Authorized Users, as applicable) will have first obtained the same permissions or authorizations prior to transmitting such data to Innovative. Client will defend, indemnify and hold harmless Innovative in the event of any third-party claim arising from a breach of the aforesaid warranty and covenant.

4. **Fees; Expenses; Payment Terms.**

a. In consideration of receiving a limited license to use the Software, Client will pay the fees set forth in the Pricing Exhibit to the License Agreement (the "Fees") on the terms set forth therein. Initial invoicing under this Agreement will occur when the Software is made available to Client; subsequent renewal invoices will be sent to

Client prior to the date such payment is due. Invoices for any Renewal Terms may be provided to Client up to 90 days prior to the effective date of such Renewal Term. Client will notify Innovative in writing if Client hereafter requires additional Authorized Users or additional Software modules, and will pay the fees for such additional Authorized Users or additional Software modules in accordance with the terms set forth on the invoice for such fees. The Software may, from time to time, electronically transmit to Innovative reports verifying the type and number of Authorized Users, and Innovative may utilize license keys or other reasonable controls to enforce Authorized User license limitations. Client will cooperate with Innovative in all such efforts.

b. All Fees are exclusive of all taxes and similar fees now in force or enacted in the future or imposed on the delivery and license of the Software, all of which Client will be responsible for and will pay in full, other than taxes based on Innovative's net income. Client will provide Innovative its state issued Direct Pay Exemption Certificate (or equivalent certificate), if applicable, upon execution of this Agreement. In the event an applicable taxing authority, as a result of an audit or otherwise, assesses additional taxes for goods or services sold under this Agreement at any time, Client and not Innovative will be solely responsible for payment of such additional taxes and all costs associated with such assessment, including without limitation, interest, penalties and attorney's fees. Additionally, should Client be required under any applicable law or regulation, domestic or foreign, to withhold or deduct any portion of the payments due to Innovative hereunder, then the sum due to Innovative will be increased by the amount necessary to yield to Innovative an amount equal to the sum Innovative would have received had no withholdings or deductions been made.

c. Where this Agreement establishes a due date for a payment and/or a recurring method for payment, payment will be due and payable on such due date and/or according to the method specified. Other fees or expenses charged pursuant to this Agreement will be paid at the amounts set forth in the invoice within 30 (thirty) days of the date of the invoice. All amounts stated herein and all Fees determined hereunder are in U.S. Dollars, unless otherwise required by applicable law.

d. Any invoices not paid when due will accrue interest at the rate of 1% per month or the maximum rate permitted by law, whichever is greater.

5. **Limited Warranty.**

a. Innovative warrants, solely for the benefit of Client, that:

i. It has the corporate power and authority to enter into this Agreement and to grant Client the license to the Software hereunder; and

ii. The Software will conform in all material respects to the applicable technical documentation for the Software provided to Client by Innovative and expressly identified by Innovative as the specifications for the Software (collectively, the "Specifications").

b. EXCEPT FOR (i) THE WARRANTIES EXPRESSLY STATED ABOVE IN THIS SECTION AND (ii) ANY WARRANTY, REPRESENTATION OR CONDITION TO THE EXTENT THE SAME CANNOT BE EXCLUDED OR LIMITED UNDER APPLICABLE LAW, INNOVATIVE AND ITS LICENSORS, AFFILIATES, AGENTS, SUBCONTRACTORS AND SUPPLIERS MAKE NO REPRESENTATIONS OR WARRANTIES, AND EXPRESSLY DISCLAIM AND EXCLUDE ANY AND ALL WARRANTIES, REPRESENTATIONS AND CONDITIONS, WHETHER EXPRESS OR IMPLIED, WHETHER ARISING BY OR UNDER STATUTE, COMMON LAW, CUSTOM, USAGE, COURSE OF PERFORMANCE OR OTHERWISE, INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE OR NON-INFRINGEMENT. WITHOUT LIMITING THE FOREGOING, INNOVATIVE AND ITS LICENSORS, AFFILIATES, AGENTS, SUBCONTRACTORS AND SUPPLIERS DO NOT WARRANT, AND EXPRESSLY DISCLAIM ANY REPRESENTATION OR WARRANTY, THAT THE SOFTWARE OR OTHER DELIVERABLES PROVIDED BY OR ON BEHALF OF INNOVATIVE WILL SATISFY CLIENT'S REQUIREMENTS OR THAT THEIR USE OR OPERATION WILL BE ERROR OR DEFECT-FREE OR UNINTERRUPTED OR AVAILABLE ON THE INTERNET, OR THAT ALL PRODUCT DEFECTS WILL BE CORRECTED. EXCEPT FOR THE EXPRESS WARRANTIES IN SECTION 5(a), THE SOFTWARE, INCLUDING ALL CONTENT, IS PROVIDED "AS IS," WITH ALL FAULTS AND WITHOUT ANY GUARANTEES REGARDING QUALITY, PERFORMANCE, SUITABILITY, TIMELINESS, SECURITY, DURABILITY, INTEGRABILITY OR ACCURACY, AND CLIENT ACCEPTS THE ENTIRE RISK OF AND RESPONSIBILITY FOR SELECTION, USE,

QUALITY, PERFORMANCE, SUITABILITY AND RESULTS OF USE THEREOF, INCLUDING ALL CONTENT GENERATED THROUGH USE THEREOF.

c. As the exclusive remedy of Client for a breach of the limited warranties set forth in Section 5, for any error or other defect for which Innovative is solely responsible, Innovative will, at its option, either (i) correct or repair the Software, or (ii) accept termination of this Agreement and refund the unused balance of any prepaid Fees for the Software, prorated for the period commencing on the date the error or defect was reported by Client to Innovative and continuing throughout the balance of the period to which such Fees apply. None of the above warranties or remedies in this Section 5 will apply with respect to any Software that has been damaged or modified by any party other than Innovative, or used in a manner for which the Software is not designed or intended.

6. **LIMITATIONS ON LIABILITY**. IN NO EVENT WILL INNOVATIVE BE LIABLE FOR LOST PROFITS OR OTHER INCIDENTAL OR CONSEQUENTIAL, INDIRECT, SPECIAL, EXEMPLARY OR PUNITIVE DAMAGES UNDER ANY CIRCUMSTANCES WHATSOEVER, EVEN IF INNOVATIVE HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES OR IF THEY WERE OTHERWISE FORESEEABLE. INNOVATIVE'S TOTAL LIABILITY FOR TORT, CONTRACT AND OTHER DAMAGES WILL NOT EXCEED THE TOTAL AMOUNT OF ALL FEES PAID TO INNOVATIVE BY CLIENT UNDER THIS AGREEMENT IN THE TWELVE-MONTH PERIOD IMMEDIATELY PRECEDING THE DATE UPON WHICH A CLAIM IS FIRST ASSERTED AGAINST INNOVATIVE. INNOVATIVE WILL NOT BE LIABLE FOR ANY CLAIM OR DEMAND AGAINST CLIENT BY ANY THIRD PARTY EXCEPT FOR THE INDEMNIFICATION SET FORTH IN SECTION 7. THESE LIMITATIONS OF LIABILITY WILL APPLY TO ALL CLAIMS AGAINST INNOVATIVE IN THE AGGREGATE (NOT PER INCIDENT) AND TOGETHER WITH THE DISCLAIMER OF WARRANTIES ABOVE WILL SURVIVE FAILURE OF ANY EXCLUSIVE REMEDIES PROVIDED IN THIS AGREEMENT.

7. **Indemnification**.

a. If a third party files a legal action in a court of competent jurisdiction against Client claiming the Software, as delivered to Client by Innovative, directly infringes such third party's U.S. copyright or U.S. patent, Innovative will defend Client against such legal action, provided that Client promptly notifies Innovative in writing of the legal action and fully cooperates with Innovative in the defense of such legal action. Innovative will also indemnify Client from all damages and out-of-pocket costs (including reasonable attorneys' fees) finally awarded by a court of competent jurisdiction in connection with any such legal action, or agreed to by Innovative in a settlement. Innovative will control all aspects of the defense and conduct the defense and any settlement negotiations in any such third-party legal action. This indemnification is limited to the Software in the form delivered to Client and does not cover claims arising from (x) modifications thereto not made by Innovative, or, even if by Innovative, at the request of Client; (y) use of the Software in combination with other software or items not provided by Innovative, or (z) third party modifications (including addition of source code) to the Software.

b. As the exclusive remedy of Client under the limited indemnity set forth in Section 7.a, if the use of the Software by Client is enjoined, Innovative will, at its sole option: (i) obtain for Client the right to continue to use the Software, (ii) modify the Software to remove the cause of the legal action, (iii) replace the Software at no additional charge to Client with a substantially similar, non-infringing product, which will then be subject to the provisions of this Agreement, or (iv) terminate this Agreement and refund to Client that portion of the Fees allocable to the infringing component of the Software, prorated for the period Client's use of the Software is enjoined. None of the above warranties or remedies will apply with respect to any element of the Software that has been modified by any party other than Innovative, or used in a manner for which the Software is not designed or intended. This Section states Innovative's entire liability and Client's exclusive remedies for infringement of intellectual property rights of any kind.

8. **Confidentiality**.

a. Client acknowledges that all documentation, audit reports, technical information, software, Specifications and other information pertaining to the Software, and/or Innovative's business interests or activities, product pricing, financial information, methods of operation or customers that are disclosed by any party to Client in the course of performing this Agreement are the confidential and proprietary information of Innovative. Innovative acknowledges that Client Data and other proprietary Client materials are the confidential information of Client. The information and materials described in the preceding sentences is referred to herein as "Confidential Information." Notwithstanding the foregoing, the term "Confidential Information" does not include information pertaining to a party if (i) such information is generally known to the public through no improper action or inaction by the other party, (ii) was, through no improper action or inaction by the other party, in the possession of the other party prior to the Effective Date, or (iii) rightly disclosed to the other party by a third party if such disclosure does not violate the terms of any confidentiality agreement or other restriction by which such third party may be bound.

b. All Confidential Information will be held in confidence and may not be copied, used or disclosed other than as set forth in this Agreement. Each party must take all reasonable efforts to protect the confidentiality of and prevent the unauthorized use of any such Confidential Information by any third party within such party's control. Each party may disclose Confidential Information (i) to the receiving party's employees and contractors required to have access to such Confidential Information for the purposes of performing this Agreement or using the Software, provided each party hereto notifies its employees and contractors accessing such Confidential Information of the confidentiality obligations in this Section 8; or (ii) if such disclosure is in response to a valid order of any court or other governmental body ("Order"), in which event, the disclosing party must use reasonable efforts to provide the other party with prior notice of such Order, to the extent legally permitted to do so. Under no circumstances will Confidential Information received from Innovative be disclosed to any competitor of Innovative without Innovative's advance written permission.

c. Recognizing any improper use or disclosure of any Confidential Information by either party may cause the party whose Confidential Information is improperly used or disclosed irreparable damage for which other remedies may be inadequate, a party whose Confidential Information is improperly used or disclosed will have the right to petition for injunctive or other equitable relief from a court of competent jurisdiction as appropriate to prevent any unauthorized use or disclosure of such Confidential Information.

d. If the parties have previously executed a nondisclosure agreement ("NDA"), any Confidential Information exchanged pursuant to such NDA will remain confidential, and will as of the date of the execution of this Agreement be deemed Confidential Information within the meaning of this Agreement and also be governed by the terms hereof.

9. **Term; Termination.**

a. The term of the Agreement is set forth in the License Agreement.

b. If either party hereto fails to perform or comply with any material term or condition of this Agreement, specifically including Client's failure to pay any Fees (such party being the "Breaching Party"), and such failure continues unremedied for 30 (thirty) days after receipt of written notice, the other party may terminate this Agreement. Notwithstanding the foregoing, if the Breaching Party has in good faith commenced to remedy such failure and such remedy cannot reasonably be completed within such 30-day period, then the Breaching Party will have an additional 30 (thirty) days to complete such remedy, after which period the other party may terminate this Agreement if such failure continues unremedied.

c. Client may terminate this Agreement at any time during the Initial Term effective as of the date of the next annual anniversary of the Effective Date if Client's budget (funding) is eliminated and Client provides written evidence to Innovative of the elimination of Client's budget (funding), such evidence to be in the form and substance reasonably requested by Innovative.

d. Except for a termination by Client pursuant to Section 9.b., and unless as otherwise set forth in this Agreement, upon any termination of this Agreement, all prepaid Fees will be nonrefundable and Client will be responsible for all Fees and expenses for the Software provided prior to and as of the date of termination. Any termination of this Agreement will not waive or otherwise adversely affect any other rights or remedies the terminating party may have under the terms of this Agreement. Upon termination of this Agreement, the rights and duties of the parties will terminate, other than the obligation of the Client to pay Fees and costs in accordance herewith, and the obligations of the parties pursuant to Section 1.c. (Software License), Section 3 (Ownership), Section 4 (Fees; Expenses; Payment Terms), Section 6 (Limitations on Liability), Section 7 (Indemnification), Section 8 (Confidentiality), Sections 9.d. and 9.e. (Termination), Section 11 (Client Configurations) and Section 13 (General). Within 30 (thirty) days of receipt of a written request following a termination of this Agreement, each party must return or destroy all Confidential Information of the other party, as requested in writing by the other party. Notwithstanding the foregoing, a party will not be obligated to destroy data containing Confidential Information of the other party when it would be commercially impracticable for the receiving party to do so (for example, when Confidential Information is contained in e-mail stored on backup tapes or other archival media), but for so long as such receiving party is in possession of such Confidential Information of the other party, the terms of Section 8 (Confidentiality) hereof will continue to restrict the receiving party's use or disclosure of such Confidential Information. Neither party will be liable to the other for any termination or expiration of this Agreement in accordance with its terms.

e. Following termination of this Agreement, Innovative has no duty whatsoever to deliver to Client any parts of its programming, data model, or any other information regarding which Innovative claims a proprietary or Intellectual Property Right. To the extent that Innovative is requested to perform any services for Client in connection with the termination of this Agreement (including without limitation providing Client with a copy of Client Data in a commercially-standard format to be agreed upon by the Parties), such service will be performed pursuant to a written statement of work under a separate professional services agreement and paid for by Client, applying Innovative's then-current rates for daily/hourly work, as the case may be.

10. **Third Party Software**. The Software may contain third-party and/or "open source" code provided under third-party license agreements. The terms and conditions of such third-party license agreements will apply to such source code in lieu of these terms, where applicable, and Client is responsible for compliance therewith. A listing of certain third-party and/or open source code contained in the Software, the respective license terms applicable to such code, and certain related notices are included in the documentation and/or Specifications made available to Client by Innovative. Except as required for the authorized use of the Software as contemplated herein, Client may not use any name or trademark of any supplier of third party or open source code without such party's prior written authorization.

11. **Client Configurations**. Client will be permitted to use one or more application programming interfaces (APIs) made available by Innovative to configure the Software hereunder in accordance with the Specifications (such configurations or other modifications, "Client Configurations"). Client will not use any other API to modify or configure the Software. No API may be used to create any Client Configuration that, in whole or in part, mimics any material functionality of any software or service developed or marketed by Innovative or that would reasonably be deemed competitive to any software or service developed or marketed by Innovative if the Client Configuration were to be released to the public market. Innovative disclaims all representations and warranties, express or implied, regarding Client Configurations and assumes no liability whatsoever with respect to Client Configurations. Client agrees to indemnify and hold harmless Innovative from all damages and out-of-pocket costs (including reasonable attorney fees) for any third-party action based on a claim that any Client Configuration infringes a copyright or a patent, or constitutes an unlawful disclosure, use or misappropriation of another party's trade secrets.

12. **Back-Up Activities**. Except to the extent that Client purchases Innovative's hosting service or back-up services, Client has the sole responsibility for the maintenance and protection of all data input into the Software, including, without limitation, the making, storing and security of back-up and archive copies of such data and the Software (collectively "Back-Up Activities"), and Client acknowledges Innovative will not perform any Back-Up Activities for or on behalf of Client.

13. **General.**

a. No Waiver. The failure of either party to enforce any rights granted hereunder or to take action against the other party in the event of any breach hereunder will not be deemed a waiver by that party as to subsequent enforcement of rights or subsequent actions in the event of future breaches.

b. Independent Contractor. Client acknowledges that Innovative is at all times an independent contractor and that Client's relationship with Innovative is not one of principal and agent nor employer and employee. No Innovative personnel will be entitled to participate in any compensation or benefits plan of Client.

c. Force Majeure. Neither party will be liable or responsible for any delay or failure in performance if such delay or failure is caused in whole or in part by fire, flood, explosion, power outage, war, strike, embargo, government regulation, civil or military authority, hurricanes, severe wind, rain, other acts of God, acts or omissions of carriers, third-party local exchange and long distance carriers, utilities, Internet service providers, transmitters, vandals, or hackers, or any other similar causes that may be beyond its control (a "Force Majeure Event").

d. Notice. Any notice or communication required to be given by either party must be in writing and made by hand delivery, express delivery service, overnight courier, electronic mail, or fax, to the party receiving such communication. Unless otherwise instructed in writing, such notice will be sent to the parties at the addresses set forth on the first page of the License Agreement. All communications pursuant to this Section will be deemed delivered as follows: (a) upon receipt, if delivered personally or by a recognized express delivery or courier service; or (b) when electronically confirmed, if delivered by facsimile.

e. Invalidity. Any provision of this Agreement which is invalid, illegal, or unenforceable in any jurisdiction will, as to that jurisdiction, be ineffective to the extent of such invalidity, illegality or unenforceability, without affecting in any way the remaining provisions hereof in such jurisdiction or rendering that or any other provision of this Agreement invalid, illegal, or unenforceable in any other jurisdiction.

f. Counterparts. This Agreement may be executed by the parties in separate counterparts by original, .pdf (or similar format for scanned copies of documents) or facsimile signature, each of which when so executed and delivered will be deemed an original, but all such counterparts will together constitute but one and the same instrument.

g. Publicity. Except as provided in this Section, neither party will make any press release, public statement or other disclosure regarding the terms of this Agreement without the prior written consent of the other party, which consent will not be unreasonably withheld. Notwithstanding the foregoing, Innovative will have the right to issue public statements pertaining to the existence of the business relationship between Innovative and Client, including the right to limited use of Client's name, logo and other reasonable non-confidential information in press releases, web pages, advertisements, and other marketing materials.

h. Assignment. Neither party has the power to assign, license, or sub-license any of its rights or obligations hereunder without the prior written consent of the other party, which will not be unreasonably withheld. Any assignment, license, or sub-license attempted without such consent will be void. Notwithstanding the foregoing, a party may assign this Agreement without the other party's consent (i) as part of a corporate reorganization, consolidation, merger, or sale of substantially all of its assets or capital stock; or (ii) to an Affiliate of such party provided that any such assignment will not release the assigning party from its obligations under this Agreement.

i. Waiver of Jury Trial; Governing Language. EACH PARTY HEREBY WAIVES ITS RIGHT TO A JURY TRIAL IN CONNECTION WITH ANY DISPUTE OR LEGAL PROCEEDING ARISING OUT OF THIS AGREEMENT OR THE SUBJECT MATTER HEREOF. This Agreement and all proceedings hereunder will be conducted in the English language; any translation of this Agreement into another language will be for convenience only but will not modify the meaning hereof. Only a written instrument duly executed by both parties may modify this Agreement.

j. Entire Agreement. This Agreement contains the entire understanding of the parties, and supersedes all prior agreements and understandings relating to the subject matter hereof, provided that nothing herein will diminish or affect any separate services agreement or statement(s) of work issued thereunder. The parties represent that they are sophisticated commercial entities, have had the opportunity to consult with their own counsel, and have included in this Agreement all terms material to the parties' rights and obligations with respect to the subject matter hereof and intend this document to be the final expression of their contractual intent. The parties further represent and acknowledge that communications exchanged between the parties during contract negotiation (including, without limitation, requests for proposal ("RFPs") and Innovative's responses to such RFPs; questionnaires and responses to same, quotes) do not constitute a part of this Agreement. Purchase orders, work orders or other such documents submitted by Client will be for Client's internal administrative purposes only and the terms and conditions contained in any such purchase order, work order or other such document will have no force or effect and will not amend or modify this Agreement. In the event of any inconsistencies or conflicts among the GTCs, a License Agreement or any other exhibits or schedules referenced by these GTCs, the following order of priority will control: 1. License Agreement, 2. GTCs and 3. any other terms, agreements, exhibits or schedules included in, or referenced by the Agreement.

Innovative Interfaces Incorporated
Maintenance and Support
Terms and Conditions

These Maintenance and Support Terms and Conditions ("Support Terms") apply to the License Agreement. Unless otherwise specified, capitalized terms in these Support Terms have the same meaning as those in the GTCs. The terms set forth herein supplement, but do not replace or modify, the GTCs.

1. **Maintenance and Support**. Innovative will offer maintenance and support on the terms set forth herein ("Maintenance and Support") for the latest generally available version of the Software and for certain earlier versions in accordance with Innovative's support policy. Standard Maintenance and Support is included with the price for the annual license set forth in the License Agreement.

2. **Error Response**. Error descriptions (each an "Error"), the Error severity levels and corresponding targeted response time per level are each described in the table below. The Targeted Response Times in the table below identify the response times that Innovative will target for the corresponding Error, however, such Targeted Response Times are not guaranteed.

Severity	Description	Target Response Time
One - Site Down	A major component of the software is in a non-responsive state and severely affects library productivity or operations. A high impact problem that affects the entire library system. Widespread system availability, production system is down	1 hour
Two – Critical	Any component failure or loss of functionality not covered in Severity 1 that is hindering operations, such as, but not limited to: excessively slow response time, functionality degradation; error messages; backup problems; or issues affecting the use of the module or the data	2 business hours
Three - High	Lesser issues, questions, or items that minimally impact the work flow or require a work around	2 business days; excludes holidays and weekends
Four – Routine	Issues, questions, or items that don't impact the work flow. Issues that can easily be scheduled such as an upgrade or patch	4 business days; excludes holidays and weekends

3. **Error Reporting and Diagnosis.**

a. Client must designate a representative as the contact that will report Errors to Innovative and be Innovative's primary contact for the provision of Maintenance and Support pursuant to the terms of this Agreement (such representative is referred to herein as the "Client Contact"). When a Client Contact reports an Error, Innovative will use commercially reasonable efforts to diagnose the root cause of the Error ("Diagnosis"). Upon completing the Diagnosis, each Error will be classified as either a "Warranty Error" or a "Non-Warranty Error" pursuant to Section 3.b. below. Innovative will use commercially reasonable efforts to diagnose and repair both Warranty and Non-Warranty Errors as described below.

b. "Warranty Errors" are all Errors that do not qualify as Non-Warranty Errors. "Non-Warranty Errors" are Errors resulting from any of the following causes: (i) misuse, improper use, alteration or damage of the Software; (ii) operator error; (iii) incorrect data entry by Client; (iv) third-party software not part of the Software; (v) errors and/or limitations attributable to Client environment; (vi) Client's failure to incorporate any New Release previously provided to it by Innovative which corrects such Error; (vii) modification of the Software performed by Client; and (viii) technical consulting services provided by Innovative at Client's request (e.g., change orders, integration development, or configuration design and implementation), unless Client notifies Innovative of such technical consulting services problem within the applicable warranty period set forth in the governing statement of work, change order or agreement. Client acknowledges that the Software is intended for use only with the software and hardware described in the Specifications provided by Innovative from time to time, and Client will be solely responsible for its adherence thereto.

4. **Complimentary and Chargeable Support**. Innovative will respond to all reported Errors pursuant to Section 2 above and will use commercially reasonable efforts to resolve Warranty Errors at no additional charge if Client has purchased and is current on its payment for Maintenance and Support; however, Innovative may charge Client for such effort with respect to Non-Warranty Errors according to the following process: (i) When the Client Contact reports any Error, prior to commencing the Diagnosis for the Error, Innovative will notify the Client Contact that the Diagnosis and repair effort will be at no charge to Client unless the reported Error is determined to be a Non-Warranty Error, in which case only the first two hours of Diagnosis will be at no charge; and (ii) Innovative will then commence the Diagnosis unless instructed otherwise by the Client Contact. If more than two hours are required for the Diagnosis of Non-Warranty Errors, then such additional Diagnosis hours will be charged to Client at Innovative's then-current rate for technical services. Once the Diagnosis is complete, the Client Contact will be given the option of having Innovative proceed with repairing the Non-Warranty Error, and, if so requested, Innovative will provide an estimate of the total cost for such effort. If agreed to by the Client Contact, Innovative will undertake to repair the Non-Warranty Error and charge Client for the associated technical services performed.

5. **Ticket Management and Escalation**. Innovative manages all reported issues using a ticket management system, and provides an Internet portal for Clients to report issues. Clients may review the status of issues reported online. When an Error is either unresolved or not resolved in a timely fashion, the Client should contact Innovative representatives pursuant to Innovative's escalation policy made available on Innovative's Internet portal.

Innovative Interfaces Incorporated
Hosting Services
Terms and Conditions

These Hosting Services Terms and Conditions ("Hosting Terms") apply to the License Agreement if, and only to the extent that, Hosting Services are identified on the Pricing Exhibit to the License Agreement as a purchased service. Unless otherwise specified, capitalized terms in these Hosting Terms have the same meaning as those in the GTCs. The terms set forth herein supplement, but do not replace or modify, the GTCs.

1. **Hosting Services**. The following terms apply for all purposes to Client's license to and use of the Software under the Agreement.

2. **Hosting Solution**. Innovative offers clients a standard cloud-based hosting option (the "Standard Plan"). The table below sets forth the features of the Standard Plan. This option provides industry-leading security and monitoring at a SOC 1/SOC 2 Type 2/ISO 27001-audited datacenter by a top-tier cloud hosting provider (the "Hosting Provider"), with the flexibility to meet clients' data storage, data recovery, and information security policy requirements. To meet clients' global hosting needs, Innovative offers hosting options in datacenters located in the United States, Ireland, Australia and the Asia-Pacific region, however, Innovative reserves the right to increase, decrease and/or relocate its datacenters at anytime.

Feature	**Standard**
24x7 infrastructure monitoring	✓
Dedicated production environment	✓
99.9% guaranteed infrastructure uptime**	✓
Dedicated public IP address and custom URL	✓
Operating system installation and management	✓
Library software installation and upgrades	✓
Data backups	Daily
Archive data backup retention	30 days

3. **Hosting Solution System Configuration.** The hosting systems are configured to meet the solution requirements as per the Hosting Terms set forth on the Pricing Exhibit to the License Agreement.

4. **Security Controls.**

a. <u>Generally</u>. Subject to the terms of the Agreement, Innovative implements industry-recognized best practices to prevent the unintended or malicious loss, destruction or alteration of Client's data resident in the Software.

b. Access Control. Highly available redundant firewall and edge routers are configured to control access to hosted systems

c. Network Systems Audit Logging. All network logon activity and password changes are logged, monitored, controlled and audited. All intrusion detection and firewall log monitoring is done through services provided by the Hosting Provider. The pertinent log files and configuration files related to customer's hosted solution are retained for seven days and can be made available upon request for audit and problem resolution, as may be required.

d. Encryption. Encryption for data-in-transit is provided as a part of the Standard Plan.

e. Network Monitoring. All network systems and servers are monitored 24/7/365. Innovative will monitor its systems for security breaches, violations and suspicious (questionable) activity. This includes suspicious external activity (including, without limitation, unauthorized probes, scans or break-in attempts) and suspicious internal activity (including, without limitation, unauthorized system administrator access, unauthorized changes to its system or network, system or network misuse or program information theft or mishandling). Innovative will notify Client as soon as reasonably possible of any known security breaches or suspicious activities involving Client's production data or environment, including, without limitation, unauthorized access and service attacks, e.g., denial of service attacks.

f. Physical Security. The Software resides in systems configured for the customer out of Innovative's hosting location. The physical infrastructure used to support Software licensed to Client (and services purchased by Client from Innovative, as applicable), including the servers, storage, switches, and firewalls, are either provided by the Hosting Provider or owned by Innovative. Innovative partners with datacenter providers who are designed to satisfy requirements of most security sensitive customers with constant monitoring, high automation, high availability, and highly accredited to global security standards, including: PCI DSS Level 1, ISO 27001, FISMA Moderate, FedRAMP, HIPAA, and SOC 1 (formerly referred to as SAS 70 and/or SSAE 16) and SOC 2.

g. Security Audits. Client may perform audits of Innovative's security best practices. Innovative will share various security audit reports as requested by Client.

h. Information Security Auditing/Compliance. Innovative's hosting providers undergo SOC 1/SOC 2 Type 2/ISO 27001 audits each year by independent third-party audit firms. Innovative also holds the internationally-recognized ISO 27001:2013 standard for its information security management system supporting the hosting solutions.

i. **The 99.9% guaranteed infrastructure uptime is subject to the following Service Level Agreement (SLA):

i. Hours of operation/exclusive remedy for service unavailability. Innovative offers a monthly infrastructure uptime target of 99.9% of Scheduled Up-Time to Client. Scheduled Up-Time means all of the time in a month that is not Scheduled Downtime or Third Party Unavailability. In the event that Innovative fails to provide Client with 99.9% infrastructure uptime for three consecutive months, Client will be entitled to receive a credit equal to the prorated amount of the Fees for the period in which Innovative failed to provide such infrastructure uptime during such months upon receipt of written notice from Client. The remedies set forth in this Paragraph (i) are the exclusive remedies of the Client for Innovative's failure to provide Client with 99.9% infrastructure uptime.

ii. Scheduled Downtime. Scheduled Downtime means the period of time which Innovative or the Hosting Provider, conduct periodic scheduled system maintenance for which Innovative will provide the Client with advance notice. Innovative will make commercially reasonable efforts to provide Client notice of scheduled system maintenance 48 hours in advance.

ATTACHMENT 3
Innovative Interfaces Software Maintenance Agreement Addendum

ADDENDUM TO
INNOVATIVE SOFTWARE MAINTENANCE AGREEMENT

1. "LIBRARY" for purposes of this Addendum and the Maintenance Agreement means the City of Monterey Park, a general law city and municipal corporation.

2. RETROACTIVITY. LIBRARY and INNOVATIVE intend for the Maintenance Agreement to be retroactively effective beginning May 3, 2006.

3. NONDISCLOSURE.

A. "Information," as used in this Section, includes information considered to be confidential, valuable and proprietary by INNOVATIVE whether communicated or contained in oral, written, electronic or any other form or medium. Information includes, without limitation, compilations of data, methodologies, formulae, processes designed and developed by INNOVATIVE and other technical information; employee information; software programs; and like information of, or provided by, INNOVATIVE. Information does not include:

i. Any information subject to disclosure by the California Public Records Act;

ii. Any information INNOVATIVE in writing authorizes LIBRARY to disclose without restriction;

iii. Any information LIBRARY already lawfully knows at the time it is disclosed by INNOVATIVE, without an obligation to keep it confidential;

iv. Any information LIBRARY lawfully obtains from any source other than INNOVATIVE, provided that such source lawfully disclosed such information; or

v. Any information LIBRARY independently develops without use of or reference to INNOVATIVE's Information.

B. LIBRARY will protect Information provided to LIBRARY by or on behalf of INNOVATIVE from any use, distribution or disclosure except as permitted herein. LIBRARY will use the same standard of care to protect Information as LIBRARY uses to protect its own similar confidential and proprietary information, but not less than a reasonable standard of care.

C. LIBRARY agrees to use Information solely in connection with this Agreement and for no other purpose. LIBRARY may provide Information only to LIBRARY's employees who: (a) have a substantive need to know such Information in connection with this Agreement; and (b) have been advised of the confidential and proprietary nature of such Information;

D. If LIBRARY is required to provide Information to any court or government agency pursuant to written court order, subpoena, regulation or process of law, LIBRARY must first provide INNOVATIVE with prompt written notice of such requirement and cooperate with INNOVATIVE to appropriately protect against or limit the scope of such disclosure.

E. LIBRARY may make tangible or electronic copies, notes, summaries or extracts of Information only as necessary for use as authorized herein and such copies, notes, summaries and extracts must also be deemed Information for purposes of this Agreement.

F. These obligations of confidentiality shall survive for three (3) years after the disclosure of such Information.

4. "SELF-HELP" AND "MALICIOUS" CODES PROHIBITED.

A. INNOVATIVE understands and agrees that INNOVATIVE's use of any "self- help" or "malicious" codes, as defined by this Section, is prohibited and constitutes an "unfair business practice" as defined by California law. Notwithstanding any other provision of this Agreement that limits INNOVATIVE's liability, INNOVATIVE will be fully liable for all penalties and damages arising from use of a self-help or malicious code.

B. "Self-help code" means any back-door, time-bomb, drop-dead, time-out, lock-up, slow-down, data freezing, logic bombs, or other software routine, code, devices, techniques intended to disable, slow, prevent operation of, or otherwise interfere with or change any operation of any computer system, software or other property automatically with the passage of time or under the prior instruction, triggering event or control of someone other than Client.

C. "Malicious Code" means any virus, "spyware," "Trojan horse," "worm," "Easter egg," "cancelbot," "trapdoor," or other unapproved or malicious software routine, code, command, device, technique, or instruction or other contaminant intended to

i. Permit unauthorized access to, detection of, modification of, or monitoring of any code, system, or data;

ii. Alter, supplement, disable, erase, limit, threaten, infect, assault, vandalize, defraud, disrupt, damage, disable, shut down or delete, threaten, slow or otherwise inhibit the functioning of, or otherwise harm any of the code, documentation or data or any computer system, software or other property;

iii. Render any data irretrievable, modified, or disrupted so as to be unreliable in any regard;

iv. Perform any other unauthorized action, or prevent, limit, condition or inhibit performance of authorized actions or any function including, without limitation, to its security or end user data.

5. TAXPAYER IDENTIFICATION NUMBER. INNOVATIVE will provide LIBRARY with a Taxpayer Identification Number.

6. PERMITS AND LICENSES. INNOVATIVE, at its sole expense, will obtain and maintain during the term of this Agreement, all necessary permits, licenses, and certificates that may be required in connection with the performance of services under this Agreement.

7. WAIVER. LIBRARY's review or acceptance of, or payment for, work product prepared by INNOVATIVE under this Agreement will not be construed to operate as a waiver of any rights LIBRARY may have under this Agreement or of any cause of action arising from INNOVATIVE's performance. A waiver by LIBRARY of any breach of any term, covenant, or condition contained in this Agreement will not be deemed to be a waiver of any subsequent breach of the same or any other term, covenant, or condition contained in this Agreement, whether of the same or different character.

8. CONFLICT OF INTEREST. INNOVATIVE will comply with all conflict of interest laws and regulations including, without limitation, LIBRARY's conflict of interest regulations.

9. INTERPRETATION. This Agreement was drafted in, and will be construed in accordance with the laws of the State of California, and exclusive venue for any action involving this agreement will be in Los Angeles County.

10. COMPLIANCE WITH LAW. INNOVATIVE agrees to comply with all federal, state, and local laws applicable to this Agreement.

11. RULES OF CONSTRUCTION. Each Party had the opportunity to independently review this Agreement with legal counsel. Accordingly, this Agreement will be construed simply, as a whole, and in accordance with its fair meaning; it will not be interpreted strictly for or against either Party.

12. AUTHORITY/MODIFICATION. The Parties represent and warrant that all necessary action has been taken by the Parties to authorize the undersigned to execute this Agreement and to engage in the actions described herein. This Agreement may be modified by written amendment. LIBRARY's city manager may execute any such amendment on behalf of LIBRARY.

CITY

Ron Bow, City Manager

Approved as to form:

Karl H. Berger, Assistant City Attorney

INNOVATIVE

DocuSigned by:

By: Akin Adekeye

A3BD8AF8AFFC462

Akin Adekeye

VP & General Counsel

December 3, 2018

City Council Staff Report

DATE: January 16, 2019

AGENDA ITEM NO: Consent Calendar Agenda Item 3-L.

TO: The Honorable Mayor and City Council

FROM: Mark McAvoy, Director of Public Works/City Engineer

SUBJECT: Consider Authorizing the City Manager to execute an agreement for the purchase of a 2019 Ford Super Duty F-350 Pick-Up Truck from Fairview Ford, in the amount of $32,099.92

RECOMMENDATION:

It is recommended that the City Council:

1. Authorize the City Manager to execute an agreement with Fairview Ford for the purchase a 2019 Ford Super Duty F-350 pick-up truck in the amount of $32,099.92, in a form approved by the City Attorney; and
2. Take such additional, related action that may be desirable.

EXECUTIVE SUMMARY:

The Public Works Parks Division is currently in possession of a 2001 Ford F-350 pick-up truck with over 97,000 miles (otherwise referred to as "Unit # 882"). Accordingly, Unit # 882 has exceeded its useful life and needs to be replaced. The Monterey Park Department of Public Works issued a Request for Proposal (RFP) for the purchase of a 2019 Ford Super Duty F-350 pick-up truck (2019 Ford F-350). The RFP went out to ten dealerships, two of which submitted proposals for consideration. The Public Works Department reviewed these proposals on November 16, 2018 and, after careful consideration, Staff is recommending that the City Council consider authorizing the City Manager to execute an agreement with Fairview Ford for the purchase of a 2019 Ford F-350 in the amount of $32,099.92.

BACKGROUND:

Unit # 882 is over 18 years old, has accumulated over 97,000 miles, and needs to be replaced. The Public Works Department issued an RFP to the following dealerships:

Camino Real Chevrolet: Monterey Park, CA
Carmenita Truck Center: Santa Fe Springs, CA
Downtown Ford Sales: Sacramento, CA
Fairview Ford: San Bernardino, CA
Ford of Montebello: Montebello, CA
Fritts Ford: Riverside, CA
George Chevrolet: Bellflower, CA

National Auto Fleet Group: Watsonville, CA
Puente Hills Ford: Puente Hills, CA
Thorson Motor Center: Pasadena, CA

Staff received the following responses:

Fairview Ford	2019 Ford F-350	$32,099.92
National Auto Fleet Group	2019 Ford F-350	$35,733.83

The Public Works Department reviewed these proposals and determined that Fairview Ford was the lowest bidder (Attachment 1). Purchase of the 2019 Ford F-350 for $32,099.92 would fall under the 2018-2019 fiscal year approved budget for a replacement pick-up truck. Accordingly, Staff recommends that the City Council consider authorizing the City Manager to execute an agreement with Fairview Ford for the purchase of a 2019 Ford F-350 in the amount of $32,099.92.

FISCAL IMPACT:

The FY2018-2019 approved budget includes funding for the purchase of a pick-up truck (funding account number is 0060-801-4211-54100). The lowest responsible bidder is Fairview Ford at a cost of $32,099.92 which is within the budgeted amount.

Respectfully submitted by:

Mark McAvoy
Director of Public Works/ City Engineer

Prepared by:

FOR: Tito Haes
Public Works Maintenance Manager

Approved by:

FOR RON BOW
Ron Bow
City Manager

Reviewed by:

Natalie C. Karpeles
Deputy City Attorney

ATTACHMENT(S):

1. Fairview Ford Bid Package

ATTACHMENT 1
Fairview Ford Bid Package

CITY OF MONTEREY PARK

320 West Newmark Avenue Monterey Park, CA. 91754-2896
Phone: 626-307-1288 Fax: 626-927-9624 E-mail BFallon@montereypark.ca.gov

CITY OF MONTEREY PARK

NOTICE INVITING BIDS

✓ YEAR (2019 FORD SUPER DUTY F-350 SRW (F3E) CAB AND CHASSIS XL 2WD REGULAR CAB 145" WHEEL BASE 60" CA)

BID NO. 18-3

NOVEMBER 16, 2018

E-mailed Bids must be received before 10:00 a.m. on DECEMBER 18, 2018, by the Fleet Department for the City of Monterey Park Attention: Bruce Fallon Bfallon@montereypark.ca.gov and C.C. Mary Lou Reyes mreyes@montereypark.ca.gov for procurement of said vehicle.

The specifications in this notice are a part of any contract awarded in accordance with the bid procedures.

If you have any questions or comments regarding this bid, please contact Bruce Fallon at (626) 307-1288 or Mary Lou Reyes at (626) 307-1281.

Sincerely,

Tito Haes
Public Works Maintenance Manager

CITY OF MONTEREY PARK

YEAR (2019 FORD SUPER DUTY F-350 SRW (F3E) CAB AND CHASSIS XL

2WD REGULAR CAB 145" WHEEL BASE 60" CA)

BID 18-3

NOVEMBER 16, 2018

License Plates: Vendor shall be responsible for processing all DMV paperwork to acquire EXEMPT license plates in a timely manner.

VEHICLE DELIVERY: Upon completion of said vehicle shall be delivered to the
City of Monterey Park Public Works Fleet Services Division
Attn: Bruce Fallon
751 S. Alhambra Ave.
Monterey Park CA 91755
626-307-1288 or 626-307-1281

The undersigned declares that he/she has carefully examined the Invitation to Bid, Bid Terms, Conditions, Specifications, is thoroughly familiar with the contents, and purposes to deliver f.o.b. Monterey Park fully equipped and as described the items quoted below:

Quantity	Item	Unit Cost
1	YEAR (2019 FORD SUPER DUTY F-350 SRW (F3E) CAB AND CHASSIS XL 2WD REGULAR CAB 145" WHEEL BASE 60" CA)	$ 28797.00
1	Tire Fees	$ 8.75
1	DMV Exempt license Fees (Approx.)	$ EXEMPT
5	Sets of keys	$ 510.00
Other		$ Ø
	CA Tax 9.50%	$ 2784.17
	BID TOTAL	$ 32099.92 EACH.

Model/Year of vehicle being bid:

Company: FAIRWAY FORD

Name: TODD EFF

Address: 1350 E. YORBA LINDA BLVD., PLACENTIA, CA 92870

City/State/Zip Code:

Phone: 909.386.0281

Fax: 909.386.0292

Email Address: TEFF@FAIRVIEWFORD.COM

Signature:

ENGINE	
Code	Description
996	ENGINE. 6.2L 2-VALVE SOHC EFI NA V8 (FLEX-FUEL), (STD)
TRANSMISSION	
Code	Description
44P	TRANSMISSION: TORQSHIFT 6-SPEED AUTOMATIC (6R140), -inc: SelectShift (STD)
WHEELS	
Code	Description
64F	WHEELS: 18" ARGENT PAINTED STEEL, -inc: painted hub covers/center ornaments (STD)
TIRES	
Code	Description
TCH	TIRES: LT275/65RX18E BSW A/S, (STD)
PRIMARY PAINT	
Code	Description
Z1	OXFORD WHITE
PAINT SCHEME	
Code	Description
___	STANDARD PAINT
SEAT TYPE	
Code	Description
AS	MEDIUM EARTH GRAY, HD VINYL 40/20/40 SPLIT BENCH SEAT, -inc: center armrest, cupholder, storage and driver's side manual lumbar
AXLE RATIO	
Code	Description
X37	3.73 AXLE RATIO, (STD)
ADDITIONAL EQUIPMENT	
Code	Description
96V	XL VALUE PACKAGE, -inc: Chrome Front Bumper, 4.2" Center-Stack Screen, Radio: AM/FM Stereo/MP3, 4-speakers, SYNC Communications & Entertainment System, enhanced voice recognition w/911 Assist, 4.2" LCD center stack screen, AppLink, 1 smart-charging USB port and steering wheel audio controls, Bright Chrome Hub Covers & Center Ornaments, Steering Wheel-Mounted Cruise Control
90L	POWER EQUIPMENT GROUP, -inc: Deletes passenger side lock cylinder, upgraded door trim panel, Accessory Delay, Advanced Security Pack, SecuriLock Passive Anti-Theft System (PATS) and inclination/intrusion sensors, MyKey, owner controls feature, Remote Keyless Entry, Trailer Tow Mirrors w/Power Heated Glass, manual telescoping, heated convex spotter mirror and integrated clearance lamps/turn signals, Power Front Side Windows, 1-touch up/down driver/passenger window, Power Locks
531	TRAILER TOW PACKAGE, -inc: aftermarket trailer brake wiring kit, Trailer Brake Controller not included. Note: Salespersons source book or Ford RV trailer towing guide should be consulted for specific trailer towing or camper limits and corresponding required equipment, axle ratios and model availability
67X	EXTRA HEAVY-SERVICE SUSPENSION PACKAGE, -inc: pre-selected extra heavy-service front springs (see Order Guide Supplemental Reference for springs/FGAWR of specific vehicle configurations), Recommended only on vehicles which will permanently utilize aftermarket equipment such as heavy-duty winches, brush guards or other apparatus which

	loads the front axle to the specified Gross Axle Weight Rating (GAWR). NOTE 1 May result in a deterioration of ride quality. NOTE 2 Vehicle ride height will increase w/the addition of this package
512	SPARE TIRE, WHEEL & JACK, -inc: Excludes carrier, 2-Ton Mechanical Jack
18B	PLATFORM RUNNING BOARDS
76C	EXTERIOR BACKUP ALARM (PRE-INSTALLED), -inc: Custom accessory
942	DAYTIME RUNNING LAMPS (DRL), -inc: The non-controllable 942 Daytime Running Lamps (DRL) replace the standard Daytime Running Lamps (DRL), on/off cluster controllable
59H	CENTER HIGH-MOUNTED STOP LAMP (CHMSL)
61J	2-TON MECHANICAL JACK
585	RADIO: AM/FM STEREO/MP3, -inc: 4-speakers, SYNC Communications & Entertainment System, enhanced voice recognition w/911 Assist, 4.2" LCD center stack screen, AppLink, 1 smart-charging USB port and steering wheel audio controls
525	STEERING WHEEL-MOUNTED CRUISE CONTROL
872	REAR VIEW CAMERA & PREP KIT, -inc: cab wiring
OPTION PACKAGE	
Code	Description
630A	ORDER CODE 630A

Standard Equipment

MECHANICAL

Engine: 6.2L 2-Valve SOHC EFI NA V8 (Flex-Fuel)
Transmission: TorqShift 6-Speed Automatic (6R140) -inc: SelectShift
3 73 Axle Ratio
GVWR: 10,500 lb Payload Package
50-State Emissions System
Transmission w/Oil Cooler
Rear-Wheel Drive
72-Amp/Hr 650CCA Maintenance-Free Battery w/Run Down Protection
HD 200 Amp Alternator
Towing Equipment -inc: Harness and Trailer Sway Control
4870# Maximum Payload
HD Shock Absorbers
Front And Rear Anti-Roll Bars
Firm Suspension
Hydraulic Power-Assist Steering
40 Gal. Fuel Tank
Single Stainless Steel Exhaust
Front Suspension w/Coil Springs
Leaf Rear Suspension w/Leaf Springs
4-Wheel Disc Brakes w/4-Wheel ABS, Front And Rear Vented Discs, Brake Assist and Hill Hold Control
Upfitter Switches

EXTERIOR

Wheels: 18" Argent Painted Steel -Inc: painted hub covers/center ornaments
Tires: LT275/65Rx18E BSW A/S
Clearcoat Paint
Black Front Bumper w/Black Rub Strip/Fascia Accent and 2 Tow Hooks
Black Side Windows Trim and Black Front Windshield Trim
Black Door Handles
Black Manual Side Mirrors w/Manual Folding
Manual Extendable Trailer Style Mirrors
Fixed Rear Window
Light Tinted Glass
Variable Intermittent Wipers
Aluminum Panels
Black Grille
Front License Plate Bracket

Fully Automatic Aero-Composite Halogen Daytime Running Lights Preference Setting Headlamps w/Delay-Off
Cab Clearance Lights

ENTERTAINMENT

Radio: AM/FM Stereo -inc: 4-speakers
Radio w/Seek-Scan
Fixed Antenna
1 LCD Monitor In The Front

INTERIOR

4 Way Driver Seat -inc: Manual Recline and Fore/Aft Movement
4-Way Passenger Seat -inc: Manual Recline and Fore/Aft Movement
Manual Tilt/Telescoping Steering Column
Gauges -inc: Speedometer, Odometer, Oil Pressure, Engine Coolant Temp, Tachometer, Transmission Fluid Temp, Engine Hour Meter, Trip Odometer and Trip Computer
Manual Air Conditioning
Illuminated Locking Glove Box
Interior Trim -inc: Chrome Interior Accents
Full Cloth Headliner
Urethane Gear Shift Knob
HD Vinyl 40/20/40 Split Bench Seat -inc: center armrest, cupholder, storage and driver's side manual lumbar
Day-Night Rearview Mirror
Passenger Visor Vanity Mirror
2 12V DC Power Outlets
Front Map Lights
Fade-To-Off Interior Lighting
Full Vinyl/Rubber Floor Covering
Underhood Lights
Instrument Panel Bin and Covered Dashboard Storage
Manual 1st Row Windows
Systems Monitor
Trip Computer
Outside Temp Gauge
Analog Display
Seats w/Vinyl Back Material
Manual Adjustable Front Head Restraints
Air Filtration

SAFETY

Electronic Stability Control (ESC) And Roll Stability Control (RSC)
ABS And Driveline Traction Control
Side Impact Beams
Dual Stage Driver And Passenger Seat-Mounted Side Airbags
Low Tire Pressure Warning
Dual Stage Driver And Passenger Front Airbags w/Passenger Off Switch
Safety Canopy System Curtain 1st Row Airbags
Outboard Front Lap And Shoulder Safety Belts -inc: Height Adjusters

DATE: January 16, 2019

AGENDA ITEM NO: **Council Communications Agenda Item 6-A.**

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTEREY PARK, CALIFORNIA DECLARING THE FIRST THURSDAY OF EVERY FEBRUARY AS OPTIMIST DAY IN THE CITY OF MONTEREY PARK

The City Council for the City of Monterey Park does resolve as follows:

SECTION 1. The City Council finds and declares that:

A. Volunteers working with young people who are our joy of today and are our hope for tomorrow, are exuberant representatives of the potential to be reached and dreams to come true. They are also unbounded in their enthusiasm to use their own talent, skills, and hard work to make a difference in the lives of others.

B. Members of Optimist International will celebrate "Optimist Day" throughout the world the first Thursday of every February to promote their efforts in helping and recognizing the young people that make a difference in their communities and who will encourage a greater exchange of ideas between young people and adults.

C. There are 2,500 Optimist Clubs, with more than 70,000 members, in Optimist International and Optimist members throughout the world that carry out more than 6,500 service projects that serve six million young people a year.

D. There are three Optimist Clubs serving Monterey Park (LAMP Optimist Club, Eastside Optimist Club and Bella Vista Optimist Club), providing many services to local children.

E. In order to recognize and celebrate all the accomplishments and positive impact the Optimists have made, the first Thursday of every February is declared to be "Optimist Day".

SECTION 2. The Mayor, or presiding officer, is hereby authorized to affix his signature to this Resolution signifying its adoption by the City Council of the City of Monterey Park, and the City Clerk, or his duly appointed deputy, is directed to attest thereto.

SECTION 3. This Resolution takes effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MONTEREY PARK ON THIS 16TH DAY OF JANUARY 2019.

Peter Chan, Mayor
Monterey Park, California

ATTEST:

Vincent D. Chang, City Clerk
Monterey Park, California