

Economic Development Advisory Commission (EDAC)

Meeting Minutes

Regular Meeting

February 10, 2016

Present: Dominic Lombardo,
Theresa Garcia Amador,
Delario Robinson

Michael Huntley, Director of
Comm. & Econ. Development;
Donna M. Ramirez, Econ. Spec.

Absent: Patricia Reichenberger, Reggie Shum

Called to Order by Patricia Amador at 7:11 p.m.

3. Public Comments:

None

4. Agenda Changes, Deletions or Postponements

5. Approval of minutes for January 13, 2016: Approved unanimously

5. Old Business: Update on Projects

Market Place:

- Michael Huntley provided an update on the Market Place, stating
- Escrow had closed. There would soon be a trailer onsite.
- Grading should begin around March 1, 2016.
- There will not be a groundbreaking until major equipment is onsite and significant grading has occurred.
- The project should then take from 18-24 months.
- Will open around Fall of 2017.
- Bond Proceeds are available from the former RDA for enhancements to Potrero Grande.

Courtyard by Marriott:

- A ribbon cutting was held.
- 288 rooms but not large banquet rooms
- Demolition has begun.
- Pre-development meetings are underway.

Economic Development Strategic Plan:

- Review of Pasadena's example – Delario provided a written review and distributed it to the Board.
- The Board stated we should go in a similar direction as Pasadena.
- Theresa stated we should identify five (5) main commercial areas and those should be the main focus of the document. She felt we should re-assess ourselves under current conditions and adjust the document without getting a new study. This will assist us in marketing ourselves to brokers with better focus.
- Identify those five areas where efforts will provide a better return.
- Market the fact that we have great medical facilities.

Commission Ideas: Invite Council members to attend meetings so they will have a better idea of the Commission's ideas and the Commission can express ideas to them.

Consider a clothing store like Active Wear; for the youth.

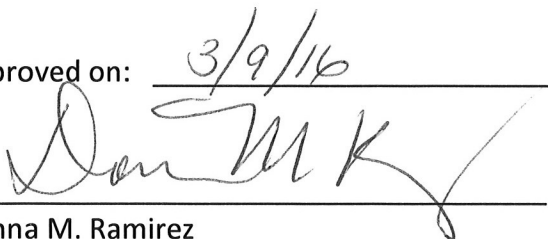
Staff updated the Commission on the upcoming restaurant workshop being hosted with the LA County Health Department and the Chinatown Service Center on February 16th.

It was suggested staff work with ELAC to organize an internship program that would provide training as a graduation requirement.

Next Step is to look at the 2010 Strategic Plan and identify the most important elements and create a smaller usable document with an implementation component.

Adjourned: 8:10 p.m.

Approved on: _____



Donna M. Ramirez
Economic Development Specialist