

ECONOMIC DEVELOPMENT ADVISORY COMMISSION OF MONTEREY PARK AGENDA

SPECIAL MEETING
City Hall, Conference Room #102
320 W. Newmark Avenue, Monterey Park, CA 91754

TUESDAY
October 18, 2022
7:00 PM

MISSION STATEMENT

The mission of the City of Monterey Park is to provide excellent services to enhance the quality of life for our entire community.

Documents related to an Agenda item are available to the public in the **Economic Development Division** located at 320 W. Newmark Avenue, Monterey Park, CA 91754, during normal business hours and the City's website at www.montereypark.ca.gov.

PUBLIC COMMENTS ON AGENDA ITEMS

You may speak up to 5 minutes on Agenda item. You may combine up to 2 minutes of time with another person's speaking. No person may speak more than a total of 10 minutes. The Commission Chair and Commissioners may change the amount of time allowed for speakers.

Per the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please call City Hall at (626) 307-1359 for reasonable accommodation at least 24 hours before a meeting. Council Chambers are wheelchair accessible.

CALL TO ORDER

Chairperson

ROLL CALL

Alexander Fung, Dora Leung, Amy Newman, Billy Yeung, Tomas Wong

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS

PUBLIC COMMUNICATIONS (Related to Items NOT on the Agenda). While all comments are welcome, the Brown Act does not allow the Commission to take action on any item not on the agenda. The Commission may briefly respond to comments after Public Communications is closed. Persons may, in addition to any other matter within the Commission's subject-matter jurisdiction, comment on Agenda Items at this time. If you provide public comment on a specific Agenda item at this time, however, you cannot later provide comments at the time the Agenda Item is considered.

ORAL AND WRITTEN COMMUNICATIONS

[1.] PRESENTATIONS

1-A. MPK REWARDS PROGRAM UPDATE

[2.] CITY OF MONTEREY PARK- CONSENT CALENDAR

2-A APPROVAL OF MINUTES

It is recommended that the Economic Development Advisory Commission:

- (1) Approve the Minutes of the September 27, 2022, Regular Meeting.
- (2) Approve the Minutes of the September 15, 2022, Special Meeting.
- (3) Take such additional, related, action that may be desirable.

[3.] PUBLIC HEARING – NONE

[4.] OLD BUSINESS

4-A. REVIEW AND DISCUSS THE UPDATING OF THE CITY OF MONTEREY PARK 2010 ECONOMIC DEVELOPMENT STRATEGIC PLAN

It is recommended that the Economic Development Advisory Commission:

- (1) Continue discussions on the scope of work development for the prospective consultant that will assist in updating the economic development strategic plan.
- (2) Take such additional, related, action that may be desirable.

[5.] NEW BUSINESS

5-A. REVIEW AND DISCUSS THE CHANGING OF EDAC'S REGULAR MEETING DATES AND TIMES FOR NOVEMBER AND DECEMBER THIS YEAR DUE TO THE HOLIDAY SEASON

It is recommended that the Economic Development Advisory Commission:

- (1) Review and approve new meeting dates and times for EDAC's monthly regular meeting schedule for November and December to accommodate the busy work and personal schedule demands during the Thanksgiving and Christmas holidays.
- (2) Take such additional, related action that may be desirable.

[6.] COMMISSION COMMUNICATIONS

ADJOURNMENT



Economic Development Advisory Commission Staff Report

DATE: October 18, 2022

AGENDA ITEM NO: 2-A

TO: Economic Development Advisory Commission (EDAC)
FROM: Joseph Torres, Economic Development Manager
SUBJECT: Approval of Minutes

RECOMMENDATION:

It is recommended that the EDAC:

1. Approve the minutes of the September 27, 2022, Regular Meeting.
2. Approve the minutes of the September 15, 2022, Special Meeting.
3. Take such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

None

BACKGROUND:

None

FISCAL IMPACT:

None

Respectfully submitted by:

A handwritten signature in black ink, appearing to be "JT", written over a horizontal line.

Joseph Torres
Economic Development Manager

Prepared by:

A handwritten signature in black ink, appearing to be "Sharlene Choy", written over a horizontal line.

Sharlene Choy
Interim Economic Development
Specialist

ATTACHMENT

1. Minutes of September 27, 2022
2. Minutes of September 15, 2022

ATTACHMENT 1
Minutes of September 27, 2022, Regular Meeting

**MINUTES
MONTEREY PARK ECONOMIC DEVELOPMENT ADVISORY COMMISSION (EDAC)
REGULAR MEETING
SEPTEMBER 27, 2022**

The City of Monterey Park Economic Development Advisory Commission held a Regular Meeting of the Economic Development Advisory Commission at the City Hall, Conference Room #102, located at 320 West Newmark Avenue in the City of Monterey Park, on Tuesday, September 27, 2022, at 7:00 p.m.

NOTICE OF MEETING CANCELLATION

A Notice of meeting cancellation was announced at the Economic Development Advisory Commission Regular Meeting on September 27, 2022.

NOTICE WAS HEREBY GIVEN that the regularly scheduled Economic Development Advisory Commission Regular Meeting on September 27, 2022, has been cancelled. The next Economic Development Advisory Commission regular meeting will be held on Tuesday, October 25, 2022, at 7:00 p.m. in the City Hall, Conference Room #102 located at 320 West Newmark Avenue in the City of Monterey Park.

Joseph Torres
Economic Development Manager

ATTACHMENT 2
Minutes of September 15, 2022, Special Meeting

**MINUTES
MONTEREY PARK ECONOMIC DEVELOPMENT ADVISORY COMMISSION
Special Meeting
September 15, 2022**

The Economic Development Advisory Commission of the City of Monterey Park held a Special Meeting of the Commission in the Community Room at City Hall, located at 320 W. Newmark Avenue in the City of Monterey Park, Thursday, September 15, 2022, at 7:00pm.

CALL TO ORDER:

Chairperson Chair Alexander Fung called the meeting to order at 7:06pm.

ROLL CALL:

Economic Development Manager Joseph Torres called roll:

PRESENT: Alexander Fung, Tomas Wong, Amy Newman, Dora Leung, and Billy Yeung.

ALSO PRESENT: Economic Development Manager Joseph Torres, Interim Economic Development Specialist Sharlene Choy, and Senior Clerk Typist Megan Cheung.

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS - NONE

ORAL AND WRITTEN COMMUNICATIONS

1. PRESENTATION

1-A. MPK Rewards Program Update: Due to limitation of time, the Economic Development Advisory Commission decided to table this presentation update until the next regular meeting.

1-B.City Development Projects Update: Economic Development Manager Joseph Torres presented on the status of all existing and upcoming city development projects to the Economic Development Advisory Commission.

2. CONSENT CALENDAR

2-A. APPROVAL OF MINUTES

Action Taken: The Economic Development Advisory Commission approved the minutes from the Special Meeting of August 25, 2022.

Motion: Moved by Commissioner Amy Newman and seconded by Commissioner Tomas Wong, motioned carried by the following vote:

Ayes: Commissioner: Fung, Wong, Newman, and Leung

Noes: Commissioner: None

Absent: Commissioner: None

Abstain: Commissioner: Yeung

3. PUBLIC HEARING - NONE

4. OLD BUSINESS

**4-A. REVIEW AND DISCUSS THE UPDATING OF THE CITY OF MONTEREY PARK
2010 ECONOMIC DEVELOPMENT STRATEGIC PLAN**

Action Taken: The Economic Development Advisory Commission agreed to receive and file the preliminary Scope of Work with continual input and engagement through the Strategic Planning process.

- 1) The Economic Development Advisory Commission directed staff to present the preliminary Scope of Work to the City Manager for his initial review.
- 2) The commission would like the new strategic plan to be a five-to-ten-year plan and include contingencies.

Motion: Moved by Commissioner Alexander Fung and seconded by Commissioner Amy Newman, motion carried by the following vote:

Ayes: Commissioner: Fung, Wong, Leung, Newman, and Young

Noes: Commissioner: None

Absent: Commissioner: None

Abstain: Commissioner: None

5. NEW BUSINESS – NONE

6. COMMISSION COMMUNICATION

6-A. The Economic Development Advisory Commission reiterated their desire to present at the Council Meeting their quarterly reporting.

ADJOURNMENT

There being no further business for consideration, the meeting was adjourned at 8:46pm.

Joseph Torres
Economic Development Manager