

REGULAR MEETING
City Hall Community Room 102
320 W. Newmark Avenue
Monterey Park, CA 91754

TUESDAY
February 25, 2025
7:00 PM

MISSION STATEMENT

The mission of the City of Monterey Park is to provide excellent services to enhance the quality of life for our entire community.

LAND ACKNOWLEDGMENT

We would like to acknowledge that the land we inhabit today was once known as Tovangaar, the home of the Gabrieleño-Tongva people. We show our respect to the Gabrieleño-Tongva people, as well as all Indigenous people, past, present, and future, and honor their labor as original caretakers of this land. We commit to uplifting the Gabrieleño-Tongva people, invite you to acknowledge the history, and join us in caring for this land.

GENERAL INFORMATION

Documents related to an Agenda item are available to the public in the **Economic Development Division** located at 320 W. Newmark Avenue, Monterey Park, CA 91754, during normal business hours and the City's website at www.montereypark.ca.gov.

PUBLIC PARTICIPATION

You may speak up to 5 minutes on Agenda item. You may combine up to 2 minutes of time with another person's speaking. No person may speak more than a total of 10 minutes. The Commission Chair and Commissioners may change the amount of time allowed for speakers. Written Communication will be accepted up to 2 hours before the special meeting via email to jtorres@montereypark.ca.gov or by completing an online form at www.montereypark.ca.gov/CBC_comm

Per the Americans with Disabilities Act, if you need special assistance to participate in this meeting please call City Hall at (626) 307-1359 for reasonable accommodation at least 24 hours before a meeting. Council Chambers are wheelchair accessible.

CALL TO ORDER

Vice Chairperson

ROLL CALL

Julio Garcia, Dora Leung, Amy Newman, Billy Yeung

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS

PUBLIC COMMUNICATIONS (Related to Items NOT on the Agenda). While all comments are welcome, the Brown Act does not allow the Commission to take action on any item not on the agenda. The Commission may briefly respond to comments after Public Communications is closed. Persons may, in addition to any other matter within the Commission's subject-matter jurisdiction, comment on Agenda Items at this time. If you provide public comment on a specific Agenda item at this time, however, you cannot later provide comments at the time the Agenda Item is considered.

ORAL AND WRITTEN COMMUNICATIONS

[1.] PRESENTATIONS

1-A Women in Business Workshop & Networking Event

[2.] CITY OF MONTEREY PARK- CONSENT CALENDAR

2-A APPROVAL OF MINUTES

It is recommended that the Economic Development Advisory Commission consider:

- (1) Approving the Minutes of the March 26, 2024, Regular Meeting; and
- (2) Taking such additional, related action that may be desirable.

[3.] PUBLIC HEARING – NONE

[4.] OLD BUSINESS

4-A Economic Development Strategic Plan (EDSP) Update

[5.] NEW BUSINESS

5-A ELECTION OF BIDAC CHAIRPERSON

It is recommended that the Economic Development Advisory Commission consider:

- (1) Conducting an election for a chairperson from its membership for a one-year term due to the seat vacated by the previous chairperson; and
- (2) Taking such additional, related action that may be desirable.

5-B EDAC MEETING TIME CHANGE

It is recommended that the Economic Development Advisory Commission consider:

- (1) Changing its regular and special meeting 7:00 pm start time to 5:00 pm or earlier to potentially increase participation and convenience; and
- (2) Taking such additional, related action that may be desirable.

[6.] COMMISSION COMMUNICATIONS

[7.] FUTURE AGENDA ITEMS

ADJOURN



Economic Development Advisory Commission Staff Report

DATE: February 25, 2025

AGENDA ITEM NO: 2-A

TO: Economic Development Advisory Commission (EDAC)
FROM: Joseph Torres, Economic Development Manager
SUBJECT: Approval of Minutes

RECOMMENDATION:

It is recommended that the EDAC consider:

1. Approving the minutes of March 26, 2024, Regular Meeting; and
2. Taking such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

None

BACKGROUND:

None

FISCAL IMPACT:

None

Respectfully submitted by:

Handwritten signature of Joseph Torres in black ink.

Joseph Torres
Economic Development Manager

Prepared by:

Handwritten signature of Janice Huang in black ink.

Janice Huang
Economic Development Specialist

ATTACHMENT

1. Minutes of March 26, 2024, Regular Meeting

ATTACHMENT 1
Minutes of March 26, 2024, Regular Meeting

MINUTES
MONTEREY PARK ECONOMIC DEVELOPMENT ADVISORY COMMISSION
Regular Meeting
March 26, 2024

The Economic Development Advisory Commission of the City of Monterey Park held a Regular Meeting of the Commission at City Hall Community Room #102, located at 320 W. Newmark Avenue in the City of Monterey Park, on Tuesday, March 26, 2024, at 7:00 p.m.

CALL TO ORDER:

Chairperson Alexander Fung called the meeting to order at 7:03 p.m.

ROLL CALL:

Economic Development Specialist Janice Huang called roll:

PRESENT: Alexander Fung, Amy Newman, Dora Leung, and Tomas Wong

ABSENT: Billy Yeung

ALSO PRESENT: Development Manager Joseph Torres, and Economic Development Specialist Janice Huang.

ORAL AND WRITTEN COMMUNICATIONS

1. PRESENTATION

- 1-A.** Economic Development Strategic Plan update with Roger Dale, Principal, The Natelson Dale Group consulting firm.

During the presentation delivered by Roger Dale from The Natelson Dale Group consulting firm, he provided an update regarding the progress made on the Economic Development Strategic Plan. Mr. Dale actively sought feedback from the commissioners and encouraged them to articulate their goals and aspirations for the city's economic growth. Throughout his presentation, Mr. Dale discussed the preliminary "framework" of the EDSP Strategic Plan, which encompasses several key topics. These include a SWOT Summary, an analysis of Targeted Industries for Growth, Retention, and Workforce Development, an overview of Strategy Categories along with potential "Gamechanger" Initiatives, Geographic Focus Areas, and a preliminary list of Key Partnerships, which is set to be expanded upon in the future.

2. CONSENT CALENDAR

2-A. APPROVAL OF MINUTES

Action Taken: The Economic Development Advisory Commission approved the minutes from the Regular Meeting of October 24, 2023.

Motion: Moved by Commissioner Tomas Wong, and seconded by Commissioner Dora Leung, a motion was carried by the following vote:

Ayes: Commissioner: Fung, Leung, and Wong

Noes: Commissioner: None

Absent: Commissioner: Yeung

Abstain: Commissioner: Newman

Action Taken: The Economic Development Advisory Commission approved the minutes from the Special BIDAC & EDAC Joint Meeting of February 29, 2024.

Motion: Moved by Commissioner Amy Newman, and seconded by Commissioner Tomas Wong, a motion was carried by the following vote:

Ayes: Commissioner: Leung, Newman, and Wong

Noes: Commissioner: None

Absent: Commissioner: Yeung

Abstain: Commissioner: Fung

3. PUBLIC HEARING - NONE

4. OLD BUSINESS

4-A. ANNUAL ELECTION OF BIDAC VICE-CHAIRPERSON

Action Taken: The Economic Development Advisory Commission to elect a new Vice-Chairperson.

Motion: Moved by Commissioner Amy Newman, and seconded by Commissioner Tomas Wong, to re-appoint Commissioner Dora Leung as Vice-Chairperson. The following vote carried a motion:

Ayes: Commissioner: Fung, Leung, Newman, and Wong

Noes: Commissioner: None

Absent: Commissioner: Yeung

Abstain: Commissioner: None

5. NEW BUSINESS - NONE

6. COMMISSION COMMUNICATIONS

Economic Development Manager Joseph Torres reminded EDAC of the upcoming EDSP Community Feedback Sessions on April 25, 2024. He urged Commissioners to take part and encouraged others to participate.

7. FUTURE AGENDA ITEMS

The Commissioners canceled the next EDAC Meeting scheduled for April 23, 2024. Instead, they will participate as residents in the EDSP Community Feedback Sessions on April 25, 2024.

ADJOURNMENT

With no further business for consideration, the meeting was adjourned at 8:19 p.m.

Joseph Torres
Economic Development Manager