MINUTES
OVERSIGHT BOARD TO THE CITY OF MONTEREY PARK SUCCESSOR AGENCY ACTING ON BEHALF OF THE FORMER REDEVELOPMENT AGENCY
SPECIAL MEETING
MAY 4, 2012

The Oversight Board held a Special Meeting of the Board in the Council Chambers, located at 320 West Newmark Avenue in the City of Monterey Park, Friday, May 4, 2012 at 9:00 a.m.

CALL TO ORDER:
City Clerk Barron called the meeting to order at 9:10 a.m.

FLAG SALUTE:
City Barron led the flag salute.

ROLL CALL:
City Clerk Barron called the roll:
Members Present: Paul L. Talbot, City Manager and Former Redevelopment Agency Employee of the City of Monterey Park; Robert Lee Gin, Los Angeles County Board of Education; Cheryl Plotkin, County of Los Angeles; Clara M. Solis, County of Los Angeles; Michael D. Hamner, California Community College Chancellor's Office; Jim Basham, Mayor's Appointee of the City of Monterey Park
Members Absent: Joseph C. Reichenberger, San Gabriel Valley Water District

ALSO PRESENT: Chet Yoshizaki, Donna Ramirez, Financial Services Manager Yaung, staff members on behalf of the successor agency

1. **INTRODUCTIONS: Chet Yoshizaki**
   a. Oath of Office: City Attorney
   b. Board Member Distribution List

   Discussion: City Manager Talbot welcomed the Oversight members and gave a brief introduction. Each member gave a self introduction of him/herself. City Clerk Barron called the roll and administered the Oath of Office.

   Action Taken: None.

2. **ORAL AND WRITTEN COMMUNICATIONS**

   Discussion: City Clerk Barron announced that speakers have 5 minutes to make their statement.

   - Betty Tom Chu introduced herself and gave her background.

   Action Taken: None.

3. **ORGANIZATION OF OVERSIGHT BOARD: Chet Yoshizaki**
The Oversight Board shall elect a Chair, consider the election of a Vice Chair, the designation of a Secretary, designation of a contact person on behalf of the Oversight Board, consider the appointment of counsel, and establish a regular meeting schedule.

Discussion: Mr. Yoshizaki announced the following actions to be taken or considered:
a. Elect a Chair for the Oversight Board,
b. Elect a Vice Chair for the Oversight Board,
c. Designate David Barron as Secretary to the Oversight Board,
d. Designate Donna Ramirez as contact person on behalf of the Oversight Board,
e. Consider legal counsel,
f. Set the regular meeting date as the first Friday of each month at 9:00 a.m., City of Monterey Park City Hall, Room 266, Monterey Park, California.

Action Taken: The Board elected Paul Talbot as the Chair, Cheryl Plotkin as Vice Chair, David Barron as the Secretary, Donna Ramirez as Staff Liaison. Consideration of a legal counsel is tabled and by consensus of the Board, regular meetings is set for the first Friday of each month at 9:00 a.m., City of Monterey Park City Hall, Room 266, Monterey Park, California.

Motion: Moved by Board Member Basham and seconded by Board Member Gin, to appoint Paul Talbot as Chair. Motion carried by the following vote:

Ayes:	Board Members:	Gin, Plotkin, Talbot, Solis, Hamner, Basham
Noes:	Board Members:	None
Absent:	Board Members:	Reichenberger
Abstain:	Board Members:	None

Motion: Moved by Board Member Plotkin and seconded by Board Member Basham, to appoint Bob Gin as Vice Chair. Motion carried by the following vote:

Ayes:	Board Members:	Gin, Plotkin, Talbot, Solis, Hamner, Basham
Noes:	Board Members:	None
Absent:	Board Members:	Reichenberger
Abstain:	Board Members:	None

Motion: Moved by Board Member Gin and seconded by Board Member Plotkin, to designate David Barron as Secretary and Donna Ramirez as Staff Liaison. Motion carried by the following vote:

Ayes:	Board Members:	Basham, Hamner, Solis, Plotkin, Gin, Talbot
Noes:	Board Members:	None
Absent:	Board Members:	Reichenberger
Abstain:	Board Members:	None

7. **PRESENTATION**: Chet Yoshizaki
Overview of Redevelopment in California and Monterey Park, California.
Staff will present an overview of the history of Redevelopment and introduction to Monterey Park as background to the matters to be considered by the Oversight Board when evaluating the Recognized Obligation Payments.

Action Taken: None

8. **CONSIDERATION AND POSSIBLE APPROVAL OF ROPS INCLUDING SUCCESSORY AGENCY OPERATING BUDGET:** Chet Yoshizaki
The board reviewed the Recognized Obligation Payment Schedule (ROPS) for January – June 2012 and the Successor Agency Operating budget.

Discussion: Mr. Yoshizaki announced the following actions to be taken or considered:
Action 1: It is recommended that the Oversight Board review and approve the Successor Agency Operating Budget for January – December 2013;
Action 2: It is recommended that the Oversight Board review and approve the ROPS for January – June 2012;
Action 3: It is recommended that the Oversight Board review and approve the ROPS for July – December 2012.

The Board reviewed the ROPS and discussed questions and issues regarding the line items. Some of the line items will require clarification and further discussion in the future.

Action Taken: The Board adopted Staff Recommendations to approve Obligation Payment Schedule (ROPS) for January – June 2012 and the ROPS for July – December 2012. 2012; and the Successor Agency Operating budget for January – December 2013.

Motion: Moved by Board Member Plotkin and seconded by Board Member Hamner, to approve staff recommendations with future clarifications and comments raised by the board members. Motion carried by the following vote:

Ayes:	Board Members:	Basham, Hamner, Solis, Plotkin, Gin, Talbot
Noes:	Board Members:	None
Absent:	Board Members:	Reichenberger
Abstain:	Board Members:	None

9. **DISCUSSION OF NEXT MEETING AGENDA**

Discussion: The Board tentatively scheduled a Special Meeting on May 25, next regularly scheduled meeting will be June 5.

Action Taken: Board members indicated their agreement with the tentatively scheduled meeting.

10. **CLOSED SESSION**
None.

4. **PRESENTATION**: Chet Yoshizaki
Overview of Role and Legal Status of Oversight Board.
A presentation outlining the requirement of Oversight Boards pursuant to ABX1 26 and the related fiduciary responsibilities.

Action Taken: None.

5. **ADOPTION OF RULES OF PROCEDURE**: Chet Yoshizaki
ABX1 26 outlines requires oversight boards to adopt procedural rules for conducting oversight board meetings which comply with, the Ralph M. Brown Act.

Action Taken: The Oversight Board adopted **Resolution No. OBR-1,** establishing Rules and Procedures for conducting oversight board meetings, entitled:
A RESOLUTION ESTABLISHING PROCEDURAL RULES FOR CONDUCTING OVERSIGHT BOARD MEETINGS IN ACCORDANCE WITH APPLICABLE LAW.

Motion: Moved by Board Member Gin and seconded by Board Member Hamner, motion carried by the following vote:

Ayes:	Board Members:	Basham, Hamner, Solis, Plotkin, Gin, Talbot
Noes:	Board Members:	None
Absent:	Board Members:	Reichenberger
Abstain:	Board Members:	None

6. **ADOPTION OF CONFLICT OF INTEREST CODE:** Donna Ramirez
In accordance with ABX1 26, Oversight Boards serve to review matters approved by the City of Monterey Park acting on behalf of the Successor Agency to the Monterey Park Redevelopment Agency and are required to adopt a "Conflict of Interest" code.

Action Taken: The Oversight Board adopted the "Conflict of Interest" code. **Resolution No. OBR-2**, entitled:
A RESOLUTION ADOPTING A CONFLICT OF INTEREST CODE FOR OVERSIGHT BOARD FOR THE CITY OF MONTEREY PARK ACTING ON BEHALF OF THE SUCCESSOR AGENCY TO THE MONTEREY PARK REDEVELOPMENT AGENCY IN ACCORD WITH THE POLITICAL REFORM ACT.

Motion: Moved by Board Member Hamner and seconded by Board Member Solis, motion carried by the following vote:

Ayes:	Board Members:	Basham, Hamner, Solis, Plotkin, Gin, Talbot
Noes:	Board Members:	None
Absent:	Board Members:	Reichenberger
Abstain:	Board Members:	None

11. ADJOURNMENT

There being no further business for consideration, the meeting was adjourned at 11:31 a.m.

David M. Barron, CMC
Secretary