

**MINUTES
OVERSIGHT BOARD TO THE CITY OF MONTEREY PARK
SUCCESSOR AGENCY ACTING ON BEHALF OF THE
FORMER REDEVELOPMENT AGENCY
SPECIAL MEETING
SEPTEMBER 26, 2013**

The Oversight Board held a Special Meeting of the Board in Room 266, Second Floor of City Hall, located at 320 West Newmark Avenue in the City of Monterey Park, Thursday, September 26, 2013 at 9:00 a.m.

CALL TO ORDER:

Chair Talbot called the meeting to order at 9:03 a.m.

FLAG SALUTE:

Chair Talbot led the flag salute.

ROLL CALL:

Deputy City Clerk Trang called the roll:

Board Members Present: Paul Talbot, Michael D. Hamner, Annie Young, John Leung

Board Members Absent: Cheryl Plotkin, Robert Lee Gin

Also Present: Chet Yoshizaki, Economic Development Consultant; Donna Ramirez, Economic Development Specialist

1. AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTION

None.

CONSENT CALENDAR CONSISTS OF ITEM NO. 2

Matters listed under consent calendar are considered to be routine, ongoing business and are enacted by one motion unless specified.

Action Taken: The Oversight Board approved and adopted Item No. 2.

Motion: Moved by Board Member Hamner and seconded by Board Member Young, motion carried by the following vote:

Ayes: Board Members: Hamner, Talbot, Young

Noes: Board Members: None

Absent: Board Members: Gin, Plotkin

Abstain: Board Members: Leung

2. OVERSIGHT BOARD MINUTES

Approval of Minutes from the February 28, 2013 and August 15, 2013 Monterey Park Oversight Board meetings.

Action Taken: Board Member Leung abstained from the February 28, 2013 and August 15, 2013 minutes as he was not in attendance. The Board approved the minutes from the February 28, 2013 and August 15, 2013 Monterey Park Oversight Board Meetings on Consent Calendar.

3. ORAL AND WRITTEN COMMUNICATIONS

None.

UNFINISHED BUSINESS

None.

NEW BUSINESS

4. RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS-13-14B) AND ADMINISTRATIVE BUDGET FOR JANUARY - JUNE 2014.

On September 25, 2013 the Successor Agency for the former Redevelopment Agency, considered ROPS 13-14B. Staff requests that the Oversight Board considers and approves the Recognized Obligations Payment Schedule ROPS 13-14B and Administrative Budget for the period covering January - June 2014.

Action Taken: The Oversight Board (1) adopted **Resolution No. OBR - 14** approving the Recognized Obligation Payment Schedule 13-14B for the period between January - June 2014 and approving the Successor Agency administrative budget for January - June 2014 and (2) directed staff to post and transmit the ROPS and administrative budget to the appropriate public agencies entitled:

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE MONTEREY PARK REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180

Motion: Moved by Board Member Hamner and seconded by Board Member Leung, motion carried by the following vote:

Ayes: Board Members: Leung, Hamner, Talbot, Young

Noes: Board Members: None

Absent: Board Members: Gin, Plotkin

Abstain: Board Members: None

5. CLOSED SESSION

None.

ADJOURNMENT

There being no further business for consideration, the meeting was adjourned at 9:10 a.m.

Vincent D. Chang
Secretary