MINUTES
OVERSIGHT BOARD TO THE CITY OF MONTEREY PARK SUCCESSOR AGENCY ACTING ON BEHALF OF THE FORMER REDEVELOPMENT AGENCY
SPECIAL MEETING
JUNE 15, 2012

The Oversight Board held a Special Meeting of the Board in the Council Chambers, located at 320 West Newmark Avenue in the City of Monterey Park, Friday, June 15, 2012 at 9:00 a.m.

CALL TO ORDER:
Chair Talbot called the meeting to order at 9:00 a.m.

FLAG SALUTE:
Chair Talbot led the flag salute.

ROLL CALL:
Secretary Barron called the roll:
Board Members Present: Jim Basham, Robert Lee Gin, Michael D. Hamner, Clara M. Solis, Paul L. Talbot
Board Members Absent: Joseph C. Reichenberger, Cheryl Plotkin
Also Present: Chet Yoshizaki, Donna Ramirez

1. AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTION

Mr. Yoshizaki announced that there is a revised staff report for Item No. 4.

CONSENT CALENDAR CONSISTS OF ITEM NO. 2
Matters listed under consent calendar are considered to be routine, ongoing business and are enacted by one motion unless specified.

Action Taken: The Board approved Item No. 2.

Motion: Moved by Board Member Gin and seconded by Board Member Basham, motion carried by the following vote:

Ayes:	Board Members:	Basham, Hamner, Solis, Gin, Talbot
Noes:	Board Members:	None
Absent:	Board Members:	Reichenberger, Plotkin
Abstain:	Board Members:	None

2. OVERSIGHT BOARD MINUTES
Approval of Minutes from the May 4, 2012 Monterey Park Oversight Board Meetings.

Action Taken: The Board approved the minutes from the Monterey Park Oversight Board Special Meeting of May 4, 2012.

3. ORAL AND WRITTEN COMMUNICATIONS
None.

UNFINISHED BUSINESS
None.

NEW BUSINESS

4. **RATIFICATION OF THE REVISED ROPS:** Donna Ramirez
The Department of Finance requested one item be removed from the ROPS approved by the Oversight Board on May 4, 2012. This action requires ratification by the Oversight Board.

Discussion: Board Member Solis stated that on the second page of the proposed resolution, "line 17" should be amended to read "line 21."

Action Taken: The Board ratified the two amended ROPS and adopted **Resolution No. OBR-3, entitled:**
A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE MONTEREY PARK REDEVELOPMENT AGENCY RATIFYING AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULES PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180

Motion: Moved by Board Member Basham and seconded by Board Member Solis, to approve staff recommendations and adopt Resolution No. OBR-3 as amended. Motion carried by the following vote:

Ayes:	Board Members:	Basham, Hamner, Solis, Gin Talbot
Noes:	Board Members:	None
Absent:	Board Members:	Reichenberger, Plotkin
Abstain:	Board Members:	None

5. **PLAN FOR DISPOSITION OF AGENCY REAL PROPERTY ASSETS:** Chet Yoshizaki
On June 6, 2012 the City Council acting on behalf of the Successor Agency to the former redevelopment agency, approved a draft plan for the disposition of the redevelopment agency's real property assets and is presenting it to the Oversight Board for their approval.

Discussion: Chet Yoshizaki, redevelopment consultant, explained four possible options for each site. He presented a plan for the disposition of the agency property assets and a power point description. The properties and staff recommendations are as indicated in the attached Attachment "1."

Public Speakers: David A. Giannotti, attorney for the Trust which controls the 45 acres of the market Place site, explained the status and plans for the site.

Captain Ed Files, Monterey Park Fire Department, gave a status update of the proposed Emergency Operations Center and funding for the site at 329 W. Newmark Ave.

Staff responded to questions regarding additional details for each property and indicated the additional information would be provided to the board at the time of further action for each site.

Action Taken: The Oversight Board approved the plan for disposition of the assets with 1 modification Item No. 3 on the chart (Garvey/Lincoln lot - Parcel 1 & Parcel 2) which will be disposed of under option 3 (SA transfers ownership of asset construction and use for government purposes).

Motion: Moved by Board Member Basham and seconded by Board Member Hamner to approve the disposition plan for the real property asset of the former Redevelopment Agency as amended. Motion carried by the following vote:

Ayes:	Board Members:	Basham, Hamner, Solis, Gin, Talbot
Noes:	Board Members:	None
Absent:	Board Members:	Reichenberger, Plotkin
Abstain:	Board Members:	None

6. DISCUSSION OF NEXT MEETING AGENDA

In accordance with ABX1 26, Oversight Boards serve to review matters approved by the City of Monterey Park acting on behalf of the Successor Agency to the Monterey Park Redevelopment Agency and are required to adopt a "Conflict of Interest" code.

Action Taken: By consensus of the Board, the next regular meeting will be set for August 6 and if needed, the Board will call Special Meetings**.**

7. CLOSED SESSION

None.

8. ADJOURNMENT

There being no further business for consideration, the meeting was adjourned at 10:20 a.m.

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David M. Barron, CMC
Secretary