

OVERSIGHT BOARD AGENDA
City of Monterey Park, California

**Oversight Board to the City of Monterey Park Successor Agency
to the Monterey Park Redevelopment Agency**

Special Meeting

Thursday, May 22, 2014, 9:00 a.m.

**Monterey Park City Hall, Room 266, Second Floor
320 West Newmark Avenue, Monterey Park, CA 91754**

Staff reports, writings, or other materials related to an item on this Agenda, which are distributed to the Oversight Board less than 72 hours before this scheduled meeting are available for public inspection in the City Clerk's Office located at 320 West Newmark Avenue, Monterey Park, CA 91754, during normal business hours. Such staff reports, writings, or other materials are also on the City's website subject to staff's ability to post the materials before the meeting. The City's website is located at <http://ci.monterey-park.ca.us/home/index.asp>. Copies of staff reports and/or written documents pertaining to any item on the Agenda are on file in the Office of the City Clerk and are available for public inspection during regular business hours.

PUBLIC COMMENTS ON AGENDA ITEMS

Any member of the public wishing to address the Oversight Board regarding any item on this Agenda will need to fill out a speaker card and then return it to the Secretary before the announcement of the Agenda Item.

Speakers are provided five (5) minutes per individual on each published agenda item. Persons may consolidate with another speaker's time not to exceed two (2) minutes for each speaker wishing to forego his or her opportunity. However in the interest of ensuring that all members of the Public have an equal opportunity to participate, a single speaker cannot speak for more than ten (10) minutes on the individual Agenda item. In the event that there are a large number of speakers on a particular agenda item, the Oversight Board may in the interest of being able to timely conduct business reduce the amount of time allotted to each speaker and/or limit the total amount time allowed for speakers to address the agenda item. At the conclusion of that period of time, the speaker will be asked to conclude their remarks so that the next speaker may begin their comments.

In accordance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please call City Hall, (626) 307-1359. Please notify the City Clerk's Office twenty-four hours prior to the meeting so that reasonable arrangements can be made to ensure availability of audio equipment for the hearing impaired. Room 266 is wheelchair accessible.

CALL TO ORDER Chair Person at 9:05 a.m.

FLAG SALUTE Chair Person

ROLL CALL Paul Talbot, Robert Lee Gin, Michael D. Hamner, Cheryl Plotkin, Annie Young,
John Leung, Katherine Hennigan

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS

NONE

[1.] PRESENTATIONS: None.

ORAL AND WRITTEN COMMUNICATIONS

CONSENT CALENDAR -- ORAL AND WRITTEN COMMUNICATIONS

Any individual wishing to address the Oversight Board under Oral and Written Communications needs to complete and return a Speaker Card provided by the Secretary before the Oversight Board begins an item.

The Secretary will call members of the public that have submitted speaker cards. The Secretary will call the public in the same order that the speaker cards are received except that the Secretary may group and present the speaker cards by first calling all persons in favor of an issue and all persons opposed, and finally those with neutral comments.

Items on the Consent Calendar are considered to be routine, ongoing business and will be enacted by one motion. There is no separate discussion on consent items unless a Oversight Board Member or citizen so requests, in which event the item is removed from the Consent Calendar and considered separately. Individuals wishing to address the Oversight Board on any item must first complete a speaker card provided by the City Clerk and must return it to the City Clerk before the Oversight Board's consideration of the Consent Calendar. The City Clerk will not accept cards after the item has been taken up. Time limit for individual comments is five minutes.

Consent Calendar – Approval By Minute Motion

[2.] MONTEREY PARK OVERSIGHT BOARD

2-A. APPROVAL OF MINUTES FOR THE FEBRUARY 20, 2014 SPECIAL MEETING

It is recommended that the Oversight Board

- (1) Approve the Minutes from the Monterey Park Oversight Board meeting of February 20, 2014; and
- (2) take such additional, related, action that may be desirable.

THIS ITEM HEARD AFTER CLOSED SESSION

MOTION BY : GIN				
SECONDED BY: HENNIGAN				
MEMBERS	AYE	NO	ABSTAIN	ABSENT
TALBOT	X			
GIN	X			
HAMNER				X
PLOTKIN	X			
YAUNG	X			
LEUNG				X
HENNIGAN	X			

MINUTES APPROVED

[3.] CLOSED SESSION -

ADJOURNED TO CLOSED SESSION AT 9:07 A.M.

3-A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS-GOVERNMENT CODE § 54956.8

Property: APN: 5237-002-902 (700 Corporate Center Drive)
Agency Negotiators: Paul Talbot, City Manager, Mark Hensley, City Attorney
Negotiating Parties: Joint Win Development LLC
Under Negotiation: Purchase & Sales Agreement

RECONVENED AT 9:15 A.M. WITH ALL BOARD MEMBERS PRESENT
NO REPORTABLE ACTION TAKEN IN CLOSED SESSION

[4.] NEW BUSINESS

4-A A RESOLUTION APPROVING ENTERING INTO A PURCHASE AND SALES AGREEMENT BY AND BETWEEN JOINT WIN DEVELOPMENT LLC FOR THE PURCHASE OF REAL PROPERTY LOCATED AT 700 CORPORATE CENTER DRIVE (APN 5237-022-902)

It is recommended that the Oversight Board

- (1) Adopt Resolution No. : Confirming the Successor Agency's decision to authorize the City Manager to execute all agreements and related documents, in a form approved by the City

Attorney, to convey real property at 700 Corporate Center Drive;

- (2) Direct staff to transmit the Purchase and Sales Agreement to the Department of Finance and other appropriate public agencies,
- (3) Take such additional related action that may be desirable.

MOTION BY : GIN				
SECONDED BY: PLOTKIN				
MEMBERS	AYE	NO	ABSTAIN	ABSENT
TALBOT	X			
GIN	X			
HAMNER				X
PLOTKIN	X			
YAUNG	X			
LEUNG				X
HENNIGAN	X			

APPROVED -
STAFF RECOMMENDATIONS
RESOLUTION OBR-21 ADOPTED

[5.] UNFINISHED BUSINESS

None.

ADJOURNED - 9:22 A.M.