City Council of Monterey Park
The City Council Acting on Behalf of the Successor Agency of the Former Redevelopment Agency, the Housing Authority, the Monterey Park Financing Authority and the Monterey Park Geologic Hazard Abatement District Agenda

Regular Meeting
Monterey Park City Hall Council Chambers
320 West Newmark Avenue, Monterey Park, CA 91754

Wednesday, December 17, 2025
6:30 PM

Mission Statement
The mission of the City of Monterey Park is to provide excellent service, foster growth and opportunity, and create a joyous and collaborative environment.

Land Acknowledgment
We would like to acknowledge that the land we inhabit today was once known as Tovangaar, the home of the Gabrieleño-Tongva people. We show our respect to the Gabrieleño-Tongva people, as well as all Indigenous people, past, present, and future, and honor their labor as original caretakers of this land. We commit to uplifting the Gabrieleño-Tongva people, invite you to acknowledge the history, and join us in caring for this land.

General Information
Documents related to an Agenda item are available to the public in the City Clerk's Office located at 320 West Newmark Avenue, Monterey Park, CA 91754, during normal business hours and at www.montereypark.ca.gov/agendas.

The public may watch the meeting live on the city's cable channel MPKTV (AT&T U-verse, channel 99 or Charter Communications, channel 182) or by visiting the city's website at http://www.montereypark.ca.gov/133/City-Council-Meeting-Videos. Per the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please call City Hall at (626) 307-1359 for reasonable accommodation at least 24 hours before a meeting. Council Chambers are wheelchair accessible.

Public Comment for Matters Not on the Agenda
Pursuant to Rule 5 of Resolution No. 12226 (adopted February 17, 2021), speakers are limited to a total of five minutes for Public Comment and a total of five minutes on all other items on the Agenda; public hearings are exempt. Exception - See Public Hearing Procedures under Rule 7, Resolution No. 12226. If desirable, the Mayor and City Council may change the amount of time allowed for speakers.

While all comments are welcome, the Brown Act does not allow the City Council to take action on any item not on the agenda. The Council may briefly respond to comments after Public Communications is closed. Persons may speak to any matter that is not on the Agenda but within the City Council's

subject-matter jurisdiction at this time. Comments regarding an Agenda item, including the Consent Calendar, will be heard when that matter is called. Written Communication is accepted up to 24 hours before the meeting by completing an online form at www.montereypark.ca.gov/writtencomm. Written communications are provided to the City Council.

Live Translation:
Meetings will be translated (transcribed or audio) to the language you select. Instructions are provided below.

即時翻譯：
會議將被翻譯（筆譯或音譯）至您選擇的語言。操作說明如下

Traducción en vivo:
Las reuniones se traducirán (por escrito o por audio) al idioma que seleccione. Las instrucciones se encuentran a continuación.

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Scan QR Code or Go To: 掃描二維碼或前往: Escanee el código QR o visite: https://attend.wordly.ai/join/ERPR-7201	Choose Langauage, Click "Attend" 選擇語言 點擊"Attend"(出席) Seleccione el idioma y haga clic en "Attend"	Read Captions on Device Use Headset for Audio 在設備上閱讀筆譯使用耳機收聽口譯 Lea los subtítulos en su dispositivo y use audífonos para el audio

1. **Call to Order**
   Mayor

2. **Flag Salute**
   The Monterey Park Police Explorers

3. **Roll Call**
   Henry Lo, Vinh Ngo, Jose Sanchez, Thomas Wong, Elizabeth Yang

4. **Agenda Revisions and Additions**

5. **Public Communications**

6. Staff Communications

6.A. Public Works

7. Presentation

7.A. San Gabriel Valley Council of Governments - President Ed Reece

8. Old Business

8.A. Garvey Improvements Project Concept Approval

It is recommended that the City Council consider:

1. Approving the proposed concepts for the Garvey Avenue Improvements Project; and
2. Taking such additional, related, action that may be desirable.

9. Consent Calendar

All items under the Consent Calendar are considered by the City Council to be routine and will be enacted by one motion. Specific items may be removed from the Consent Calendar at the request of any member of the City Council for separate consideration.

9.A. Council Protocols

It is recommended that the City Council consider:

1. Receiving and filing this report. No action is required.
2. Taking such additional, related, action that may be desirable.

9.B. Receive and File 2024-2025 Annual Comprehensive Financial Report

It is recommended that the City Council consider:

1. Receiving and filing the City's 2024-2025 Annual Comprehensive Financial Report (ACFR); and
2. Taking such additional, related, action that may be desirable.

9.C. Approval of Tax Agreement with Camino Real Chevrolet

It is recommended that the City Council consider:

1. Authorizing the City Manager to execute a Closing Agreement with Camino Real Chevrolet in a form approved by the City Attorney, governing payment in lieu of business license tax; and
2. Taking such additional, related, action that may be desirable.

9.D. Resolution approving FY 2025-2026 City of Monterey Park Comprehensive Salary schedule and Part-Time Salary Schedule

It is recommended that the City Council consider:

1. Adopting a Resolution approving the revised FY 2025-2026 City of Monterey Park Comprehensive Salary Schedule;
2. Approving the Revised Part-Time Classification Salary Ranges; and
3. Taking such additional, related, action that may be desirable.

9.E. Bruggemeyer Library Project

It is recommended that the City Council consider:

1. Authorizing the City Manager to execute a Professional Services agreement with Black, O'Dowd & Associates, dba BOA Architecture, for the preparation of Plans, Specifications and Engineer's estimates ("PS&E") for various library improvements in an amount not to exceed $89,000; and
2. Taking such additional, related, action that may be desirable.

9.F. Fiber Optic Installation

It is recommended that the City Council consider:

1. Adopting a Resolution waiving bidding requirements, authorizing the City Manager to enter into an agreement, in a form approved by the City Attorney, with Arcadian Infracom 2, LLC. for the purchase of fiber optic conduits and fiber and related amenities, and authorizing the City Manager or designee to approve change orders not to exceed $35,000 over the total contract amount; and
2. Taking such additional, related, action that may be desirable.

9.G. 2025-26 Street Rehabilitation at Various Locations – Award of Public Works Contract to Onyx Paving Company, Inc.

It is recommended that the City Council consider:

1. Authorizing the City Manager to execute a public works contract, in a form approved by the City Attorney, with Onyx Paving Company, Inc., in the contract amount of $3,936,000 for the 2025-26 Street Overlay at Various Locations project;
2. Authorizing the Public Works Director to approve change orders not to exceed $590,400 over the total contract amount;
3. Authorizing an appropriation of $425,000 from Fund 601, Street Bond to Fiscal Year 2025-26 Budget; and
4. Taking such additional, related, action that may be desirable.

9.H. 2025 Curb Ramp Improvements – Award of Public Works Contract to CJ Concrete Construction, Inc.

It is recommended that the City Council consider:

1. Authorizing the City Manager to execute a public works contract, in a form approved by the City Attorney, with CJ Concrete Construction in the contract amount of $181,745 for the 2025 Curb Ramp Improvements Project;
2. Authorizing the Public Works Director to approve change orders not to exceed

$18,175 over the total contract amount; and
3. Taking such additional, related, action that may be desirable.

9.I. Title VI Metro Plan Update

It is recommended that the City Council consider:

1. Approving the Title VI of the Civil Rights Act of 1964 (Title VI) Program Update;
2. Authorizing the City Manager or designee to submit the Title VI Program Update to the Los Angeles County Metro Office of Civil Rights and Federal Transit Administration (FTA); and
3. Taking such additional, related, action that may be desirable.

9.J. Amendment to Agreement No. 2488-AD with SVT Fleet Solutions, LLC

It is recommended that the City Council consider:

1. Authorizing the City Manager to execute an amendment to Agreement No. 2454-AD with SVT Fleet Solutions, in a form approved by the City Attorney, for maintenance and repair of fire engines, quint and other emergency vehicles for an amount not to exceed $176,000 through June 30, 2027;
2. Taking such additional, related, action that may be desirable.

9.K. Recognition of January 11, 2026 as National Human Trafficking Awareness Day

It is recommended that the City Council consider:

1. Adopting a Resolution recognizing January 11, 2025, as National Human Trafficking Awareness Day and;
2. Taking such additional, related, action that may be desirable.

10. Public Hearing

11. New Business

11.A. Atlantic Boulevard Bike Lanes

It is recommended that the City Council consider:

1. Providing direction on the installation of bike lanes on S. Atlantic Boulevard between Newmark Avenue and Harding Avenue; and
2. Taking such additional, related, action that may be desirable.

12. City Communications (City Council) / Future Agenda Items

13. Closed Session (if Required; City Attorney to Announce)

14. Adjournment

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 8.A.

To: The Honorable Mayor and City Council

From: Shawn Igoe, Public Works Director

Subject: Garvey Improvements Project Concept Approval

Recommendation:
It is recommended that the City Council consider:

1. Approving the proposed concepts for the Garvey Avenue Improvements Project; and
2. Taking such additional, related, action that may be desirable.

CEQA (California Environmental Quality Act):
The City reviewed the environmental impacts of the proposed Ordinance pursuant to the California Environmental Quality Act (Public Resources Code §§ 21000, et seq. "CEQA") and the regulations promulgated thereunder (14 Cal. Code of Regs. §§ 15000, et seq., the "CEQA Guidelines"). CEQA Guidelines §§ 15060(c)(2), 15061(b)(3), and 15378 exempt activities that will not result in a direct or reasonably foreseeable indirect physical change in the environment, activities where there is possibility that it may have a significant effect on the environment, and activities that do not constitute a "project" as defined, respectively. This activity contemplates approval of conceptual plans only. Subsequent improvements will be evaluated separately under CEQA. Accordingly, this activity is exempt from further review.

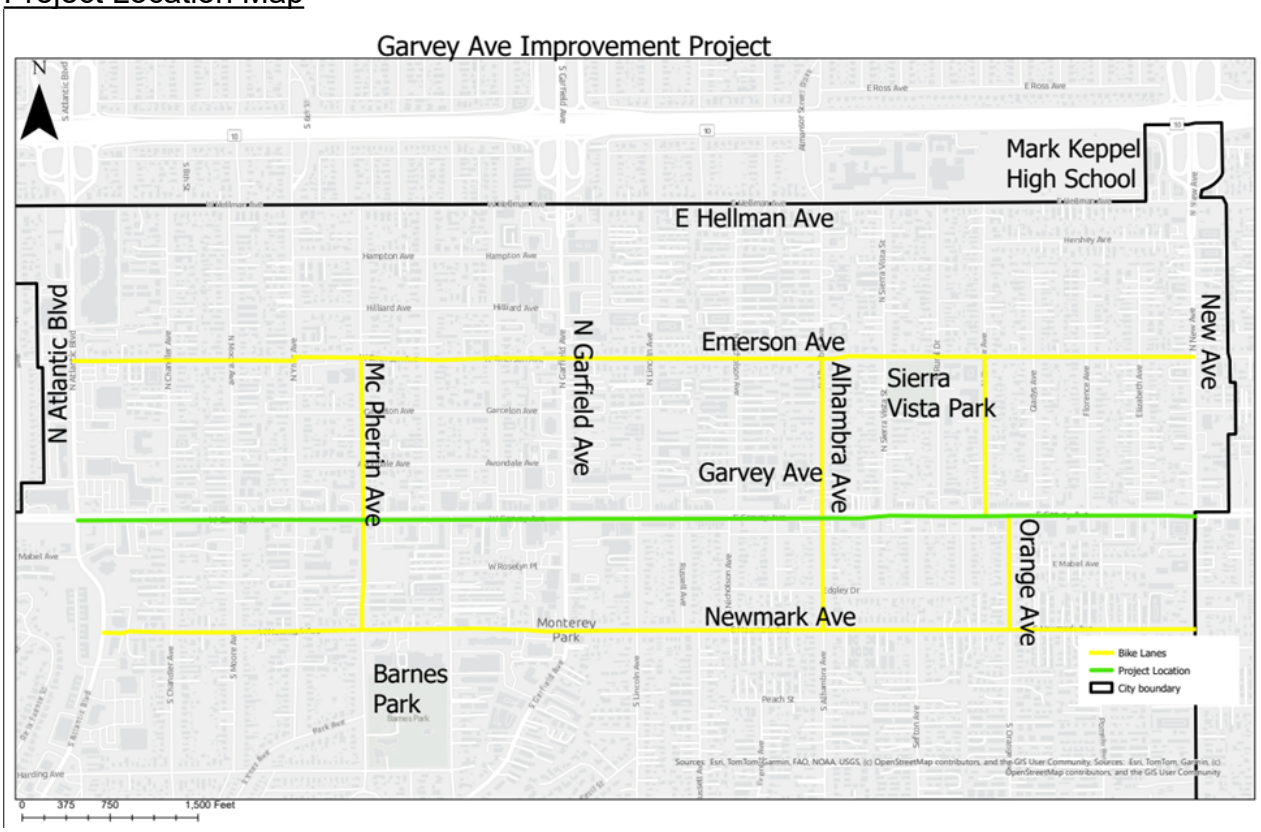
Executive Summary:
The City was awarded funding through the Los Angeles County Metropolitan Transportation Authority ("LACMTA") Project ID# MR2.1.1.21 and FTIP #LA9918883 for the design and construction of the Garvey Avenue Improvement project, from West Atlantic Boulevard to New Avenue, Capital Improvement Project ("CIP") No. 96052. On April 16, 2025, the City awarded Mark Thomas the contract for the preparation of the plans, specifications and engineer's ("PS&E") estimate for Garvey Avenue Improvement Project (the "Project"). Mark Thomas held community outreach meetings to receive input from the community and performed traffic operations analysis. The result of these activities is a proposed concept for Garvey Avenue Improvement Project to meet the grant goals. It is recommended that the City Council approve the proposed concept which will allow Mark Thomas to begin the preparation of the PS&E.

Background:
The City received funding from LACMTA to fund the development and construction of the Garvey Avenue Improvements project, from West Atlantic Boulevard to New Avenue. The

Project is approximately 1.7 miles in length.

In April 2025, the City hired Mark Thomas consultants to provide PS&E for construction of the Project. The Project location is depicted below.

Project Location Map



Upon completion of the initial topographic surveys and inventory of roadway conditions, the Public Works Director and consultant Mark Thomas began implementation of community outreach efforts associated with the Project. These efforts consisted of the following two phases:

Outreach Phase 1 – Project Awareness & Initial Prioritization of Amenities & Features

1. Project Branding and Promotional Materials: Phases 1 of the PS&E consisted of project awareness and outreach for prioritization of amenities and features. Fact sheets, door hangers, post cards and project website content with relevant project information, timelines, limits, graphics, and a Project specific logo were developed. The outreach material was designed to be easily recognizable to capture Project goals and end users. Additionally, the content was provided in English, Spanish and Chinese languages and used to promote the Project to the community and key stakeholders.

2. Pop-Up Events: The Project team distributed promotional materials during the City's June 28th Independence Day Celebration at Barnes Park.

3. Itemized Amenities and Features in Consideration for the Project: Several amenities and features were developed and considered in the project concept development in conformance with the City's Complete Streets ordinance and LACMTA grant funding requirements. This list

was the basis of outreach efforts to the community and local businesses to prioritize elements including walkways, shade/trees, aesthetics, bikeways, transit, parking and other similar features.

4. Public Survey No. 1: An 11-question public survey in English, Spanish and Chinese languages was administered to the community from September 11, 2025 through October 5, 2025. The survey was accessible in printed and electronic web-based formats via a link on the Project website and QR code compatible with mobile devices. A total of 414 community members completed the survey. The results are provided in Attachment No. 1.

Key Demographic Elements: Of the 414 survey responses, 382 were completed in English and 31 in Chinese. Additionally, 9% of respondents stated they work at or own a business and 8% own property along Garvey Avenue within the project limits, indicating the survey was generally completed by adjacent residents and community members.

5. Door to Door Canvassing: To connect with more business owners/employees and to further promote the Public Survey No. 1, the Project team canvassed 453 addresses within a 500 ft. radius centered along Garvey Avenue between Atlantic Boulevard and New Avenue. The team conducted discussions with 175 occupants and delivered project information postcards where occupants were not available. During the canvassing efforts, multiple business owners expressed concerns regarding loss or impacts to on-street parking, improvements and maintenance of landscaped areas, and countermeasures that would discourage vandalism. There was also general support in improving downtown walking areas and aesthetics.

6. Community Meetings: The City held community meetings to share information on the Project scope, answer questions and gather community input for the Project. In-person meetings were held on September 15, 2025 at the Langley Senior Center and September 22, 2025 at George E. Elder Park. Additionally, a virtual presentation was provided on September 25, 2025. Graphics and presentation boards were utilized at each meeting with approximately 40 community members attending each meeting.

Outreach Phase 2 – Focused Alternative Development and Screening

Alternatives Development: Phase 2 consisted of alternative development considerations based on feedback received during Phase 1 outreach efforts. This included the addition of walking areas, pedestrian mobility improvements, and additional amenities/aesthetics which had significantly higher support than other features. Maintaining lanes, adding bike facilities, improving bus/transit, and preserving parking were all generally close in the final results. The Project team utilized the alternatives shown below to prioritize and finalize the preferred alternative recommendations in this staff report. All three alternatives included the following improvements:

- Roadway Improvements: Asphalt pavement improvements will be restored to new condition along Garvey Avenue between Atlantic Boulevard and New Avenue through coldmill/overlay rehabilitation when existing conditions are generally in good condition along with reconstruction near new curb/driveway improvements and where existing asphalt condition shows signs of fatigue/cracking. Additionally, roadway striping will be repainted/applied and new signage where necessary to match the final alternative condition.

• Medians: An evaluation was completed to reduce median widths through reconstruction to increase widening to new sidewalks, however costs to perform this greatly reduced the length of widened sidewalks along this corridor by over 30% and was deemed infeasible for the additional 1-2' width of sidewalk that can be obtained. Landscaping and irrigation within median areas will be replaced with landscaping matching the landscape palette included in this staff report, consistent with the City's Urban Forest Master Plan and Tree Ordinance.

• Sidewalks, New Curb and Gutter: New curb, gutter, sidewalk and driveways will be constructed along Garvey Avenue between Atlantic Boulevard and Lincoln Avenue, widening sidewalk areas from 10-12' to 14-16'. The additional 4' on each side is accommodated through reducing on-street parking and lane widths to 7' and 11', respectively which is consistent with industry standard Complete Street Guidelines including publications from National Association of City Transportation Officials (NATCO), Caltrans Design Information Bulletin 98 Complete Streets: Contextual Design Guidance, and City of Los Angeles Supplemental Street Design Guide. Additionally, those publications and FHWA's Speed Management Toolkit have supporting studies that show reduced lane widths in urban areas will lead to vehicular speeds between 25 mph and 35 mph, which will also improve safety for all forms of mobility. Non-ADA compliant and/or damaged sidewalk, curb, gutter, and driveways will be reconstructed between Lincoln Avenue and New Avenue. Lastly, the project will include curb extensions/bulb outs at high pedestrian crossing areas including, but not limited to the McPherrin Avenue, Ramona Avenue, and Garfield Avenue intersections. Widened sidewalk could not be accomplished from Atlantic Boulevard to New Avenue within the existing funding allocated for the project. Funding was just sufficient to allow widening between Atlantic Boulevard to Lincoln Avenue including 10% contingency.

• Bus/Transit Improvements: New architectural overhangs, benches and other amenities at existing bus stop locations along the corridor will be improved.

• Traffic Signals & Lighting: Traffic signal modifications will be implemented where necessary to accommodate the new project configuration. These changes may include adjustments to poles, push buttons, and signal equipment, as well as upgrades to meet current safety standards and guidelines. In coordination with the Adaptive Traffic Signal Project, signal interconnect and communication equipment will be installed as needed to ensure that all signals along Garvey Avenue operate seamlessly as part of an integrated corridor system. Additionally, new overhead lighting and pedestrian-scale lighting, including programmable seasonal lighting, will be installed where feasible along Garvey Avenue.

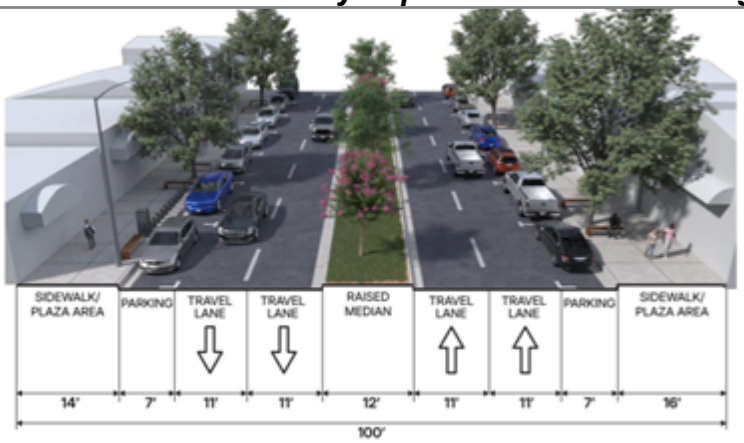
• New Bikeways: Consistent with the San Gabriel Valley Regional Bicycle Master Plan, new roadway striping and signage improvements will be included to add a Class III shared bikeway along Emerson Avenue and Newmark Avenue between Atlantic Boulevard and New Avenue. These improvements will include the green shared bikeway pavement legend, warning and safety signage, wayfinding signage guiding users to recreational and destination areas, as necessary traffic calming features to keep speeds below 25 mph for vehicles. Additionally, similar improvements will be installed along McPherrin Avenue and Orange Avenue to install Class II bikeways providing linkages to Garvey Avenue, and Atlantic Boulevard to connect the new bikeways to proposed facilities constructed with the Monterey Pass Road Project.

• Landscape/Aesthetics: New trees and plants will be utilized along the corridor and

alternate between flowering and evergreen with an emphasis on providing additional shaded areas when mature, and all landscaping will offer a variety of color to match the Preferred Architectural Theme Option while also being drought tolerant.

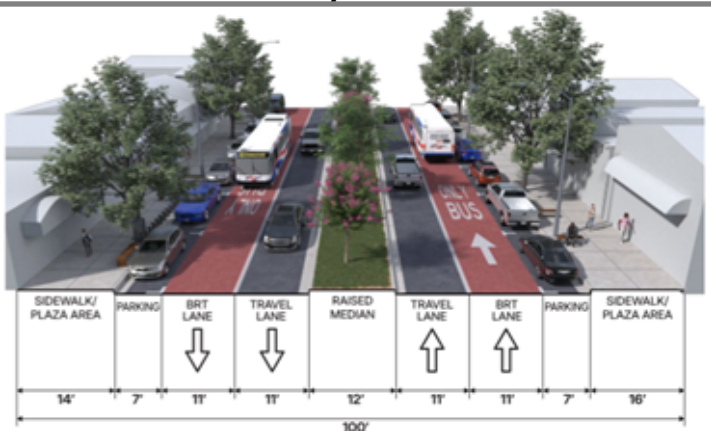
Project alternatives: The alternatives below were developed prioritizing the items listed above. Attachment No. 3 includes the following alternatives in larger formats for better illustration and details of proposed improvements.

Alternative 1 – Roadway Improvements W/ Parking



This alternative maintains a similar configuration to existing conditions with wider walkways between Atlantic Boulevard and Lincoln Avenue on each side of Garvey Avenue, on-street parking, four vehicular lanes, and a raised median/turn lanes along the center of the roadway.

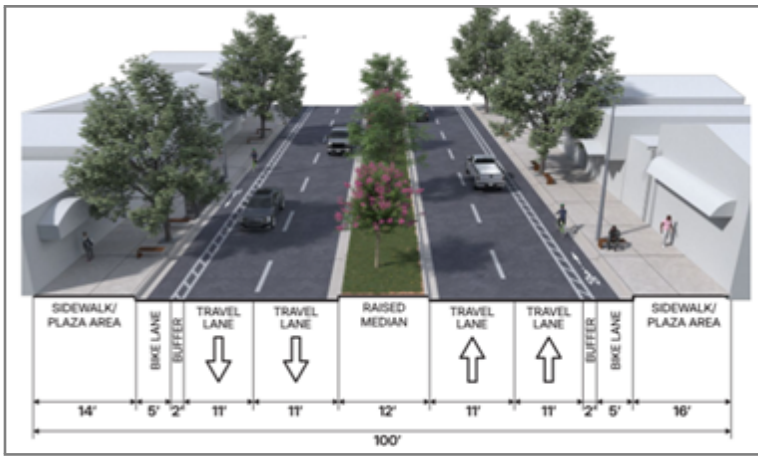
Alternative 2 - Bus Rapid Transit



San Gabriel Valley Coalition of Governments (SGVCOG) is studying a new bus rapid transit facility connecting Los Angeles to Pomona to improve regional transit operations/linkages and in preparation of better connecting the San Gabriel Valley residents to future planned Olympic events in 2028. This alternative provides the same wider walkways between Atlantic Boulevard and Lincoln Avenue as Alternative 1, on-street parking, curb side bus rapid transit lanes dedicated to buses or vehicles only when making right turns, two interior vehicular lanes, and a raised median /turn lanes along the center of the roadway.

Alternative 3 – Roadway improvement with no parking

This alternative provides the same wider walkways between Atlantic Boulevard and Lincoln Avenue as Alternative 1, Class II buffered bike lanes in lieu of the on-street parking, four vehicular lanes, and a raised



median / turn lanes along the center of the roadway.

The alternatives listed above are all interchangeable and were developed such that all physical improvements (curbs, gutters, hardscape, amenities, landscape, etc.) can be installed and are compatible with all three alternatives. After construction of the preferred alternative, future improvements to convert to another alternative (i.e. remove or install the bus rapid transit lanes, remove or install the Class II buffered bike lanes) could be completed with no impact to physical improvements and would only involve minimal cost for striping/roadway signage improvements.

Architectural Themes

In addition to concepts, the following inspiration boards were developed to help identify a starting point in the identification of specific architectural features/treatments to include in elements such as hardscape, benches, trash receptacles, pilasters/monuments, bus shelters, railing and decorative signage. The following options were developed with features and inspiration noted in the paragraphs to the right of each image.

Option 1 – Urban Vitality (11"x17" Exhibits Are Attached as an Appendix)



In Option #1, calm gray paving tone forms the foundation, while colorful furnishings, lighting, and artwork bring movement and character to the streetscape. Similar locations where this theme has been constructed include Los Angeles (Downtown Arts District), Santa Monica (Downtown 3rd Street Promenade), Denver (RiNo District), Washington D.C. (The Wharf), and Boston (Seaport District). Through color and artistic expression, cultural traditions are reimagined in a contemporary way celebrating the community's heritage while infusing it with a youthful, vibrant spirit.

Option 2 – Urban Serenity (11”x17” Exhibits Are Attached as an Appendix)



In Option #2, a palette of beige, warm gray, and natural wood tones create a calm and inviting atmosphere, with soft textures and tactile materials such as wood, corten steel, and woven details bringing a sense of comfort and craftsmanship. Layered planting adds richness and depth, softening the urban edges and creating a balance between built form and nature. Similar locations where this theme has been constructed include San Jose (Santana Row), Walnut Creek (Downtown /Broadway Plaza, Pasadena (Playhouse District / Colorado Blvd.), Brea (Downtown Birch St. Promenade), and Los Angeles (The Grove).

Option 3 – Contemporary Oriental (11”x17” Exhibits Are Attached as an Appendix)



Option #3 has subtle cultural elements through paving, site detailing, and material finishes to enhance the continuity of the streetscape. It reinterprets traditional Eastern design with a modern sensibility combining natural stone, metal, and wood tones to create balance and authenticity. Similar locations where this theme has been constructed include San Gabriel (Tawa Gateway at Valley Blvd.), Los Angeles (Blossom Plaza), Boston (Rose Fitzgerald Kennedy Greenway), and San Francisco (Rose Park Station, Buchanan Mall). The result is a contemporary urban environment that honors its cultural roots while embracing the energy of a new generation.

Community Outreach activities to seek input on the developed alternatives.

Pop-Up Events: The Project team attended the City's Monster Mash event on October 16, 2025and at the weekly Farmer's Market on October 30, both at Barnes Park. Project promotional material, exhibits, and stations to conduct Public Survey No. 2 were included at both booths with the team connecting with over 300 (Monster Mash) and 60 (Farmers Market) community members.

Public Survey No. 2: A 10-question public survey in English, Spanish and Chinese languages was administered to the community from October 15, 2025 through November 14, 2025. The survey was accessible in print and electronic web-based formats via a link on the Project website and QR code compatible with mobile devices. Ultimately, 509 community members completed the survey that resulted in the data provided in Attachment No. 2.

Key Demographic Elements: Of the 509 survey responses, 400 were completed in English, 3 in Spanish and 103 in Chinese. Only 20% of the respondents (102) participated in Public Survey No. 1 with the remaining 80% (407) being new survey participants. Additionally, 8% work at or own a business and 2% own property along Garvey Avenue within the project limits so the survey was generally completed by adjacent residents and community members. Lastly, over 78% of the respondents noted they rarely or never use public transit.

Door to Door Canvassing: Similar to previous efforts in better connecting with more business owners/employees and promotion of Public Survey No. 2, the Project team canvassed 294 addresses along Garvey Avenue between Atlantic Avenue and New Avenue. The team conducted discussions with 166 business owners/employees/customers and delivered project information post cards where occupants were not available. Primary concerns raised were to not impact on-street parking or reduce lanes (i.e. generally in favor of Alternative 1) with general support in all alternatives improving downtown walking areas and aesthetics.

Community Meetings: In-person meetings were held on November 10 and 14, 2025 at the Langley Senior Center. Graphics and presentation boards were utilized at each meeting with approximately 75 community members attending each meeting. A project presentation was provided to the City Economic & Business Development Commission (EBDC) summarizing the above data and information while also receiving feedback on project alternatives, architectural themes, and general project elements. EBDC's concerns were generally concerning parking, impacts to businesses during construction and ways to attract more businesses to the downtown area and improvement of traffic flow.

It is recommended that the City Council consider:
- Approving the recommendation to proceed with Alternative 1 – Roadway Improvements with parking and general improvements consistent with all alternatives, and;
- Approving bus / transit improvements to improving shelters, bus pads, and stop amenities, and
- Approving Director recommendation to utilize the Option 2 – Urban Serenity as inspiration for the Architectural Theme for the improvements associated with Garvey Avenue.

Strategic Plan Goal:
The proposed project meets the strategic goal of strengthening the City's local economy and

enhancing housing opportunities by implementing the following objectives of implanting the economic development strategic plan, and support local businesses. In addition, it meets the goal of maintaining, building and modernizing the City's infrastructure and facilities to support the current and future needs of the City and community with the objective of prioritizing the objective of using the 710 funding for transit and mobility improvements.

Fiscal Impact:

The proposed project is budgeted in the 2025-2026 fiscal year Capital Improvement Program under CIP 96052.

Attachments:

1. Survey Results and Alternatives

ATTACHMENT 1
Survey #1 Results

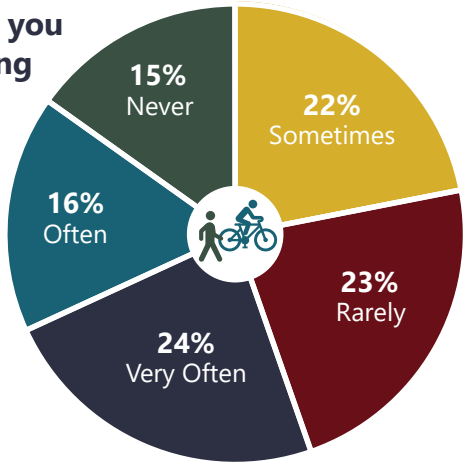
GARVEY AVENUE IMPROVEMENTS PROJECT

Helping Shape the Future of Garvey Avenue! *Your feedback to reflect the needs and priorities of the community.*

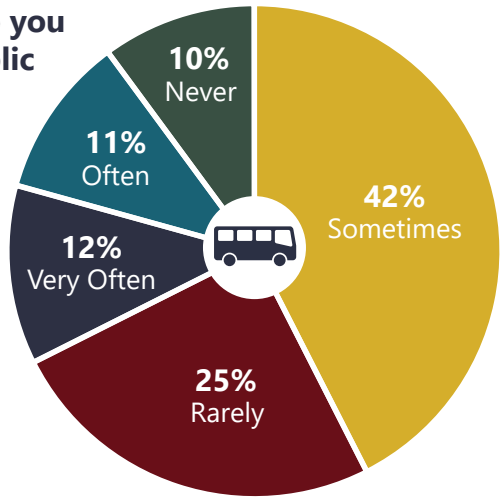
1: What is your relation to Garvey Ave?

- 65% I am a resident of Monterey Park
- 58% I travel within the project limits frequently
- 55% I shop or go to appointments within the project limits
- 54% I attend community/retail events within the project limits
- 9% I work or own a business within the project limits
- 8% I am an owner of property within the project limits

2: How often do you walk or bike along Garvey Ave between New Ave and Atlantic Blvd?



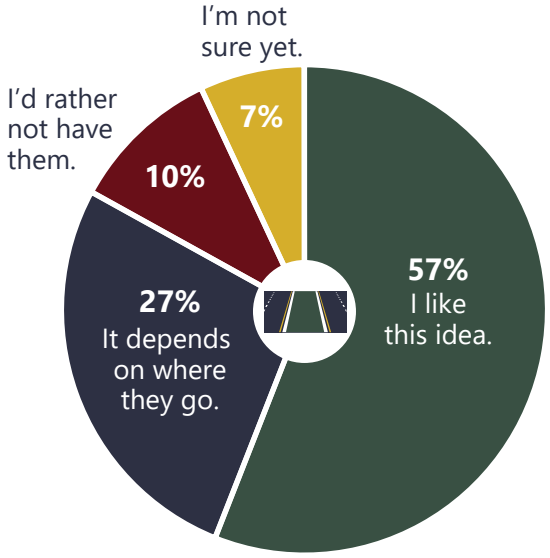
3: How often do you use the bus/public transit along Garvey Ave between New Ave and Atlantic Blvd?



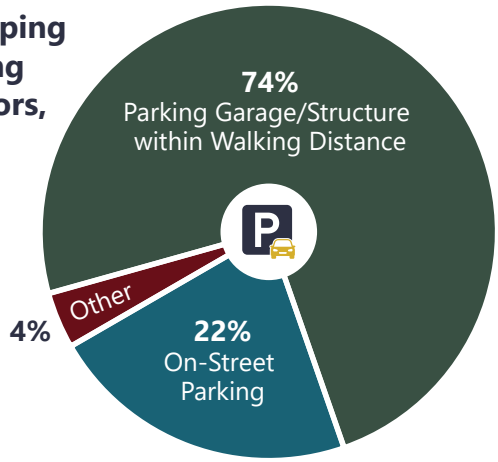
4: What is a priority for you along Garvey Ave between New Ave and Atlantic Blvd?

- 53% Adding walking areas and improving pedestrian mobility
- 46% Adding site amenities
- 38% Maintaining two roadway lanes each direction
- 34% Adding new bike lanes/improving bicycle mobility
- 30% Improving bus / transit facilities
- 24% Keeping on-street parking
- 21% Improved lighting
- 3% None of the above
- 6% Other

5: What is your level of support for installing raised medians which improve pedestrian crossing safety and reduce vehicular conflict areas, but may limit vehicular access?



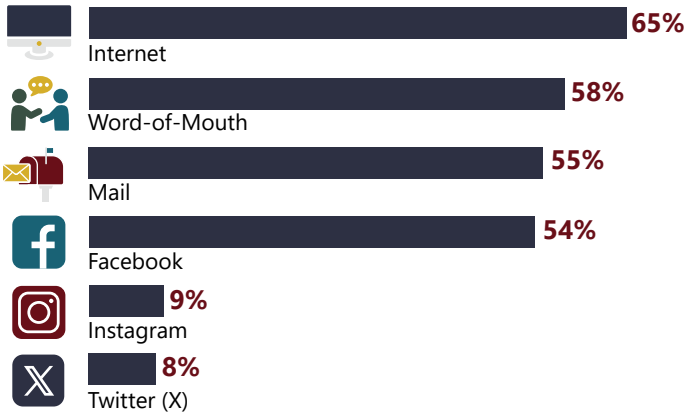
6: When shopping or dining along similar corridors, what form of parking and accessibility would you prefer?



7: What improvements would you like to see incorporated and where along Garvey Ave between New Ave and Atlantic Blvd?

1. *Pedestrian and bike safety improvements*
2. *Street trees, shade, and beautification*
3. *Enhanced bus stops and public transit*
4. *Modern storefronts and vibrant local businesses*
5. *Parking structures and improved traffic management*
6. *Cleanliness and security*
7. *Public gathering and community identity spaces*

8: How do you typically receive information about your community?



9: What is your age range?

2%	*18 or younger*
8%	*19-24*
23%	*25-34*
27%	*35-44*
18%	*45-54*
11%	*55-64*
6%	*65-74*
4%	*75 or older*
1%	*Prefer not to say*



10: What is your preferred language?

88%	*English*
10%	*Chinese*
0.5%	*Spanish*
0.33%	*Greek*
0.33%	*Burmese*
0.33%	*Filipino*
0.5%	*Prefer not to say*



11: What ethnic group do you consider yourself a part of or feel closest to?

59%	*Asian*
18%	*Latino/Hispanic*
14%	*White*
2%	*Black or African American*
0.5%	*Pacific Islander*
0.25%	*American Indian/Alaska Native*
0.25%	*Middle Eastern*
3%	*Mixed Heritage*
3%	*Prefer not to answer*



ATTACHMENT 2
Survey #2 Results

GARVEY AVENUE IMPROVEMENTS PROJECT

Helping Shape the Future of Garvey Avenue! *Your feedback to reflect the needs and priorities of the community.*

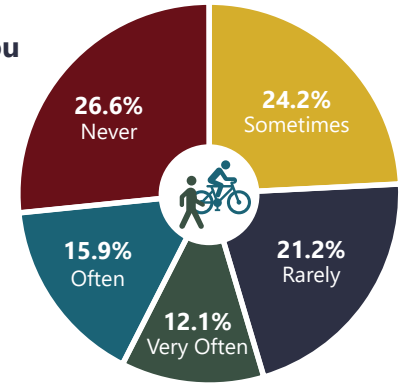
1: Did you participate in the previous survey?

- 20.5% Yes
- 79.5% No

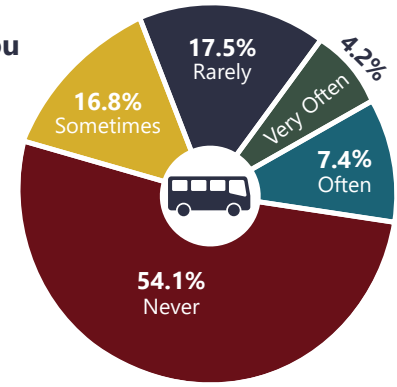
2: What is your relation to Garvey Ave?

- 29.7% I am a resident of Monterey Park
- 23.8% I travel within the project limits frequently
- 19.7% I shop or go to appointments within the project limits
- 19.2% I attend community/retail events within the project limits
- 5.8% I work or own a business within the project limits
- 1.8% I am an owner of property within the project limits

3: How often do you walk or bike along Garvey Ave between New Ave and Atlantic Blvd?

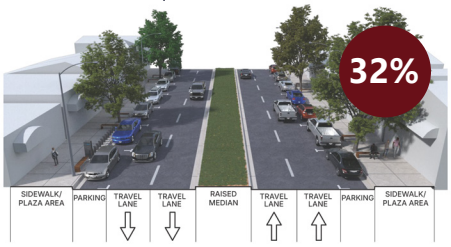


4: How often do you use the bus/public transit along Garvey Ave between New Ave and Atlantic Blvd?

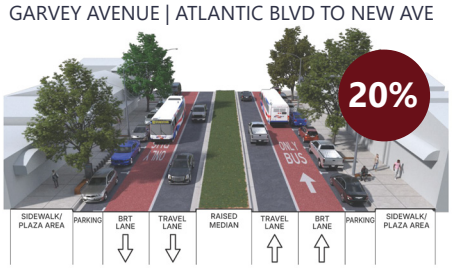


5. Based upon initial results of our public survey and outreach efforts for this project, we have identified the following three Garvey Avenue street configuration alternatives. **Of these three, which one would you support?**

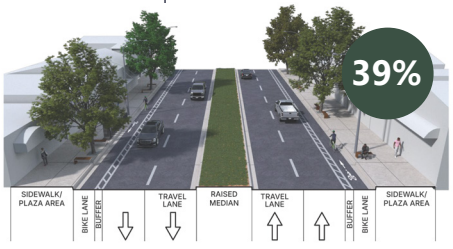
Alternative 1
Sidewalk Widening Only
GARVEY AVENUE | ATLANTIC BLVD TO LINCOLN AVE



Alternative 2
Bus Rapid Transit (BRT)
GARVEY AVENUE | ATLANTIC BLVD TO NEW AVE



Alternative 3
Class II Buffered Bike Lane
GARVEY AVENUE | ATLANTIC BLVD TO NEW AVE



6. The following are 3 preliminary architectural and beautification inspiration boards to assist in identifying site amenities, architectural features, hardscape treatment, and aesthetic features to implement along Garvey Avenue. **Of these three, which one would you support?**

OPTION 1
URBAN VITALITY
YOUTHFUL AND DIVERSE
19%



OPTION 2
URBAN SERENITY
WARMTH AND CONNECTION
47%



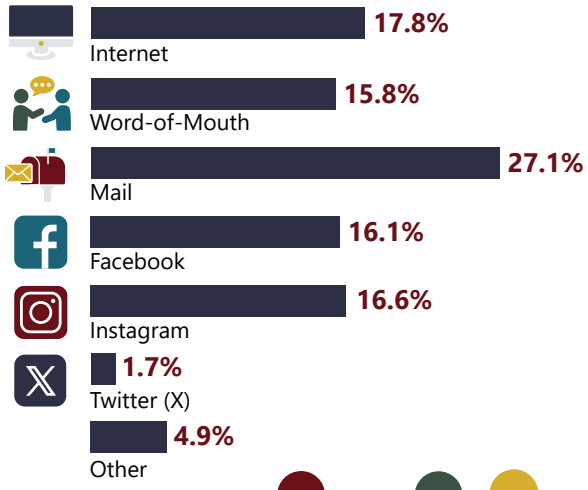
OPTION 3
CONTEMPORARY ORIENTAL
A NEW ASIAN AESTHETIC
31%



7: What is your home zip code?

177	91754	5	91790	3	90063
132	91755	5	91732	3	91780
29	91770	4	90022	2	92733
24	91803	4	91775	2	91030
18	91801	3	90033	2	91006
10	91776	3	91748	2	91744
5	90640	3	92620	33	Other

8: How do you typically receive information about your community?





9: What is your age range?

4.9%	*18 or younger*
6.9%	*19-24*
23.5%	*25-34*
27.8%	*35-44*
18.8%	*45-54*
11.4%	*55-64*
3.3%	*65-74*
2.0%	*75 or older*
1.4%	*Prefer not to say*



10: What is your preferred language?

93.8%	*English*
4.6%	*Chinese*
1.3%	*Spanish*
0%	*Korean*
0%	*Armenian*
0.3%	*Other*
0%	*Prefer not to say*



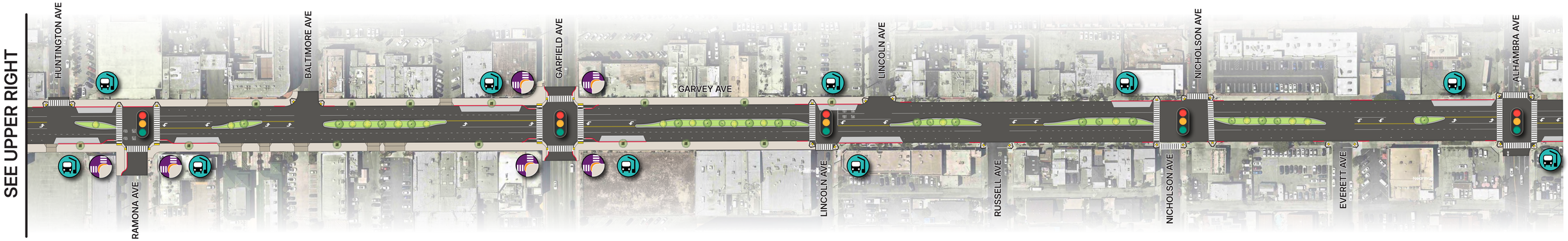
11: What ethnic group do you consider yourself a part of or feel closest to?

66.2%	*Asian*
19.2%	*Latino/Hispanic*
8.3%	*White*
1.1%	*Black or African American*
0.5%	*Pacific Islander*
0.5%	*American Indian/Alaska Native*
0%	*Middle Eastern*
2.2%	*Mixed Heritage*
2.8%	*Prefer not to answer*

ATTACHMENT 3
Alternatives

ALTERNATIVE 1 - ROADWAY IMPROVEMENTS / ON-STREET PARKING





CURB EXTENSIONS - BULBOUTS

BUS STOP

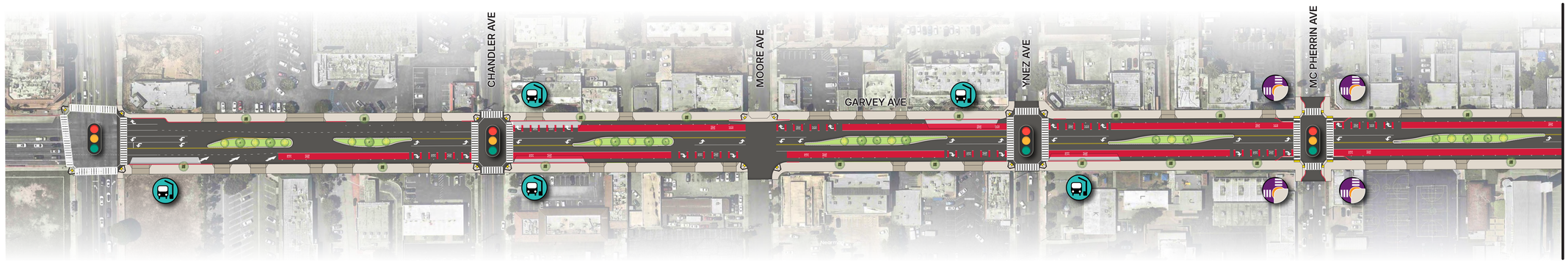
SIGNALIZED INTERSECTION

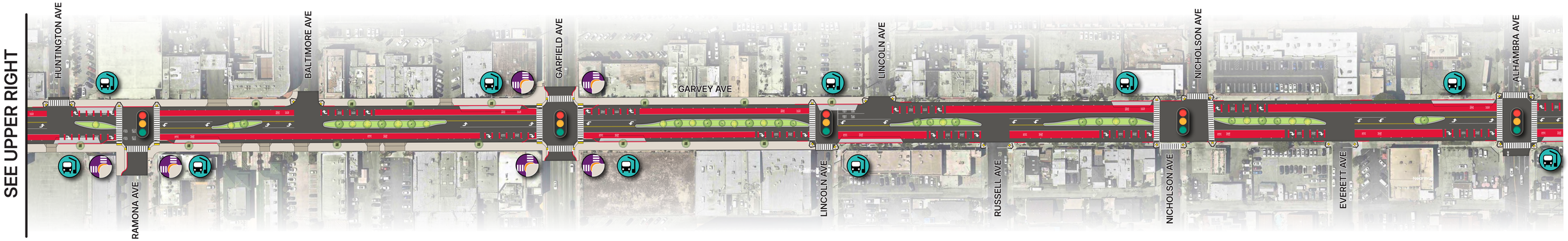
NO PARKING

MARK THOMAS

Garvey Avenue
Improvements Project

ALTERNATIVE 2 - BUS RAPID TRANSIT (BRT)





CURB EXTENSIONS - BULBOUTS

BUS STOP

SIGNALIZED INTERSECTION

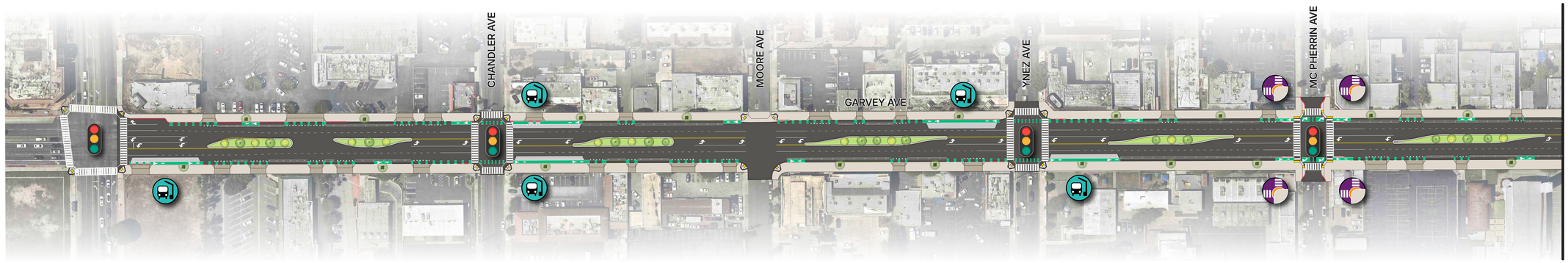
NO PARKING

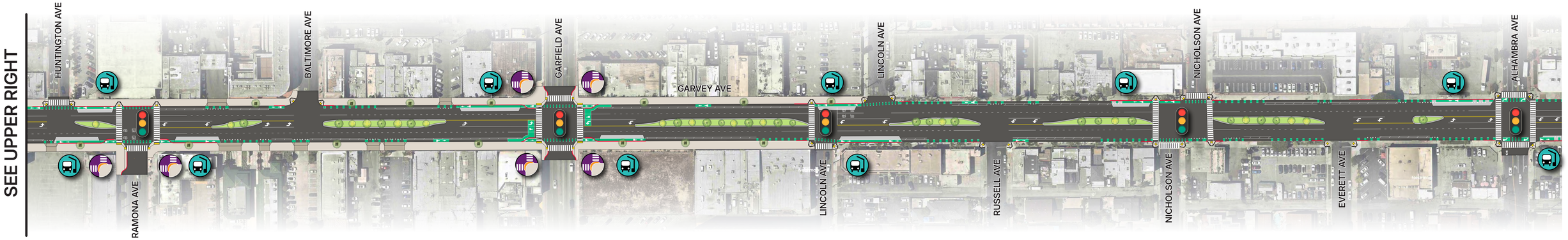
CITY OF MONTEREY PARK CALIFORNIA

MARK THOMAS

Garvey Avenue
Improvements Project

ALTERNATIVE 3 - CLASS II BUFFERED BIKE LANES





CURB EXTENSIONS - BULBOUTS | BUS STOP | SIGNALIZED INTERSECTION | CLASS II BIKE LANE | NO PARKING

MARK THOMAS

Garvey Avenue
Improvements Project

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.A.

To: The Honorable Mayor and City Council

From: Inez Alvarez, City Manager
Karl Berger , City Attorney

Subject: Council Protocols

Recommendation:
It is recommended that the City Council consider:

1. Receiving and filing this report. No action is required.
2. Taking such additional, related, action that may be desirable.

Executive Summary:
On February 17, 2021, the City Council adopted Resolution No. 12226, establishing the City Council's meeting protocols. A copy of the staff report and resolution are attached for reference.

The City Council meeting agendas – and those of every other City board, committee or commission – are being updated to reflect these protocols.

Background:
N/A

Strategic Plan Goal:
N/A

Fiscal Impact:
N/A

Attachments:
1. 02-17-2021 Agenda Item 5C - Resolution Establishing Rules for Conducting City Council Meetings

City Council Staff Report

DATE: February 17, 2021

AGENDA ITEM NO: New Business
Agenda Item 5-C

TO: The Honorable City Council

FROM: Vincent D. Chang, City Clerk

SUBJECT: Consideration and possible action to adopt a Resolution Establishing Rules for Conducting City Council Meetings in accordance with Government Code § 36813.

RECOMMENDATION:

It is recommended that the City Council consider:

1. Adopting a Resolution amending the City Council's existing policies and procedures to amend the City Council meeting policies and procedures to, among other things, replace "Robert's Rules of Order" with "Rosenberg's Rules of Order" for parliamentary procedure; and

2. Taking such additional, related action that may be desirable.

FISCAL IMPACT

There is no fiscal impact as a result of this action.

DISCUSSION

If adopted, the draft resolution would establish general requirements for public meetings held by the City Council and its subordinate boards and commissions. While there are existing City Council policies and procedures, these have not been comprehensively revised since 2013. Among other things, the draft resolution clarifies that the Mayor is the presiding officer; that all public comments should be directed to the City Council; and establishes some of the more common parliamentary procedures for conducting local government meetings. This includes replacing the traditional "Robert's Rules of Order" with the "Rosenberg's Rules of Order" (published by the League of California Cities) that is more applicable to city councils (instead of multi-member governing bodies, e.g., the California Legislature). Some cities have already adopted such rules; most recently, the City of Santa Clarita in 2019. The draft resolution would apply to all boards and commissions unless those bodies adopted separate rules. In that regard, the Planning Commission adopted substantially similar policies and procedures in 2020 (see attached).

Respectfully submitted,

Vincent D. Chang,
City Clerk

Attachments:

1. Planning Commission Resolution No. 20-02
2. Draft Resolution including Rosenberg's Rules of Order

RESOLUTION NO. 12226

A RESOLUTION ESTABLISHING PROCEDURAL RULES FOR CONDUCTING CITY COUNCIL MEETINGS.

BE IT RESOLVED by the Monterey Park City Council as follows:

SECTION 1: The City Council adopts the following procedural rules for conducting City Council meetings:

"**RULES OF PROCEDURE**

Rule 1: Authority

The City Council establishes these by-laws, entitled "Rules of Procedure," for conducting its meetings. The following Rules become effect upon the City Council's adoption and remain effective unless amended or superseded. These Rules are intended to comply with, the Ralph M. Brown Act (Government Code §§ 54950-54962). The Brown Act will supersede any conflicting provision of the Rules.

Rule 2: General Rules

Rule 2.1: Public Meetings

All meetings (except closed sessions as provided by California law) of the Council are open to the public.

Rule 2.2: Rules of Order

A. City Council proceedings should be governed by common sense and good taste. Pursuant to applicable laws, including, without limitation, the Monterey Park Municipal Code, any issue of procedure relating to the conduct of a meeting or hearing not otherwise provided for in these Rules may be determined by the Mayor, subject to a vote of the entire Council. In addition, the City Council may, upon majority vote, alter or modify any provision of this Policy when appropriate or desirable.

B. City Council proceedings are generally governed by Rosenberg's Rules of Order on all matters pertaining to parliamentary law (attached as Exhibit "A," and incorporated by reference). Notwithstanding Rosenberg's Rules of Order, motions will be voted upon in the order in which they are made. Moreover, nothing prevents the City Council expressly adopting a rule or procedure that may be inconsistent with Rosenberg's Rules of Order. No City Council action can be invalidated, or the legality of otherwise affected, by the failure or omission to observe or follow Rosenberg's Rules of Order or any other City Council approved rule of procedure.

C. These Rules are adopted to expedite the City Council's business transactions in an orderly fashion and are procedural only. Failure to strictly observe these rules will not affect the Council's jurisdiction or invalidate any Council action conforming with applicable law.

D. The Council will abide by those Rules of Decorum that may be adopted by the City Council for use by its boards, Councils, and committees.

Rule 2.3: Quorum

Three members of the Council constitute a quorum. Should less than a quorum be in attendance, the City Clerk will list the attendees in the minutes, and they will adjourn the meeting to a later set time. In the event no members of the Council are present the City Clerk will adjourn the meeting to a later set time pursuant to Government Code § 54955.

Rule 2.4: Vote

A majority of a quorum is required to transact business except that three affirmative votes of the Council's members are required to approve the following substantive applications: General Plan Amendments and Amendments to the MPMC, Zone Changes, Variances, Conditional Use Permits, Prezoning for Annexations, Subdivision Maps, and Parcel Maps. If a motion to approve a substantive matter fails because it does not receive three affirmative votes, the matter will be automatically continued to the next regular City Council meeting. If the substantive matter is neither approved nor denied at the next regular meeting, the project is deemed denied unless the applicant requests an additional vote at the next regular meeting. No appeal fee will be charged for an appeal required as a result of a tie vote or due to the lack of four affirmative votes to approve a matter which is not subsequently denied.

Rule 2.5: Minutes of Proceedings

The City Clerk will record an account of all public proceedings of the City Council into the Council's official minutes. These minutes will become public record after Council approval.

Rule 2.6: Right of Floor

Councilmembers wishing to speak must first be recognized by the Mayor and, with the exception of City Communications, limit any remarks to the agenda matter being considered.

Rule 2.7: City Manager

The City Manager will attend all meetings of the Council unless excused. In his/her absence, the City Manager will designate an Acting City Manager to attend. The City Manager may make recommendations and has the right to take part in all City Council discussions of the Council but cannot vote.

Rule 2.8: City Attorney

The City Attorney or designee should attend all meetings of the Council. The City Attorney, or designee, upon request, may give opinions, either written or oral, on questions of law and act as the Council's parliamentarian.

Rule 2.9: City Clerk

The City Clerk will attend all meetings of the Council unless excused. The City Clerk will record, prepare, and maintain the Council's official record and perform other related duties as prescribed by the Council and/or City Manager.

Rule 3: Mayor – Duties

Rule 3.1: Presiding Officer

The Mayor, if present, will preside at all meetings. In the Mayor's absence, the Vice Mayor will preside. In the absence of both, the Councilmembers present will select a Temporary Presiding Officer by majority vote.

Rule 3.2: Call to Order

The Mayor or Vice Mayor will bring the meeting to order at the time noticed in accordance with applicable law. In the absence of both, the meeting will be called to order by the City Clerk.

Rule 3.3: Point of Order

The Mayor will determine all points of order, subject to the right of any Councilmember to appeal to a vote of a majority of the quorum.

Rule 3.4: Motion to Be Stated

The Mayor will state all motions submitted for a vote and announce the result. A roll call vote must be taken upon the request of any Councilmember.

Rule 4: Preparation of Agenda

Rule 4.1: Agenda Preparation

The Agenda will be prepared in accordance with the procedure directed by the City Manager. The Agenda should be delivered to the Mayor and Councilmembers by 5:00 p.m. on the Friday before the Council's regular Wednesday meeting. In the event of a Special Meeting, Agendas should be delivered as promptly as is practicable.

Rule 4.2: Minutes

Unless requested by a majority of the quorum, minutes may be approved without reading.

Rule 4.3: Consent Calendar

Items listed under the Consent Calendar are those items the City Manager believes will not require Council discussion and are routine in content. Also listed under the Consent Calendar are resolutions confirming action from a previous meeting which are brought back for approval of form rather than approval of action. Items may be pulled for separate discussion or clarification at any Councilmember's request, or upon receipt of a written request for public comment on the item.

Rule 4.4: City Communications

Items of interest that are not on the Agenda, such as conference or meeting reports, may be discussed under this item. No action, other than to "receive or refer to staff" may be taken.

Rule 4.5: Actions Limited to Posted Agenda

The City Council cannot take action on any item not appearing on the posted Agenda except under the conditions permitted by Government Code § 54954.2.

Rule 4.6: Future Agenda Items

Each Agenda will include an Agenda item entitled "Future Agenda Items." During this section of the Agenda any Councilmember may make a motion only to place an item on a future Agenda. The motion is non-debatable. Placement of an item on a future Agenda requires a majority vote. The City Manager has discretion as to when the item will be placed on the Agenda, unless otherwise directed by the City Council.

Rule 5: Citizens' Rights

Rule 5.1: Addressing the Council

A. Any person may address the Council under the following portions of the Agenda:

(1) Under the Public Comment portion of the Agenda.

(2) Public Hearings.

(3) With the consent of a majority of the quorum of the Council.

B. Persons seeking to address the Council must comply with the following:

(1) Members of the public may address the Council only on items within the subject-matter jurisdiction of the Council. A determination of whether an item is appropriate for discussion will be made by the Mayor with the Council's consent and upon advice by the City Attorney or designee.

(2) Each person addressing the Council must submit such written information as the City Clerk may require for the record, step to the podium and give their name and address for the record.

(3) Each speaker is limited to five minutes on Public Comment and a total of five minutes on all other items on the Agenda. Exception - See Public Hearing Procedures under Section 7 and following.

(4) All remarks must be directed to the Mayor and Council as a body and not to any particular Councilmember.

(5) No person, other than Councilmembers and the person having the floor, are permitted to participate in the discussion except as otherwise requested by the Mayor.

(6) No question may be asked of Councilmembers or City staff except through the Mayor.

C. When any identifiable group of persons, as distinguished from the general public, seeks to address the Council on the same agenda item, the Mayor has the discretion to ask that the group select a spokesperson to address the Council. If additional issues are to be presented at the hearing by any other member of such group, the Mayor may limit the number of persons to address the Council to avoid unnecessary repetition of information presented to the Council.

Rule 5.2: Disrupting legal meetings

Any member of the public making disruptive remarks or who becomes disruptive while addressing the Council or attending the Council meeting so as to disrupt, disturb or otherwise impede the orderly conduct of the Council meeting will be removed forthwith by the Presiding Officer and barred from further audience before the Council at that meeting unless permission to continue is granted by a majority vote of the Council.

Rule 6: Document Preparation

Unless otherwise directed by the Council or City Manager, all documents must, before being placed on the Agenda, be approved as to form and legality by the City Attorney or designee. Such approval must be indicated by a signature on the last page of the document.

Rule 7: Procedures Regarding Public Hearings

Rule 7.1: Introduction

Mayor announces subject of the Public Hearing, confirms with the City Clerk that the Public Hearing was correctly noticed, and declares the Public Hearing open. Conflicts, if any, are declared and ex parte contacts, if any, are disclosed.

Rule 7.2: Staff and Written Material Presentation

A. Staff summary report and other written material included in the Agenda packet is received and filed. Written comments (e.g. protest) are noted for the record.

B. Written material not in the Agenda packet, if any, is received and filed.

C. Oral staff report, if any, is presented by staff member.

D. Staff responds to Councilmember questions.

Rule 7.3: Public Testimony

A. Purpose is to provide opportunity to interested persons wishing to support or oppose the matter being considered.

B. Mayor instructs members of the audience:

(1) To fill out a form prepared by the City Clerk;

(2) To speak from the podium;

(3) To give their name and address before speaking;

(4) That the time limit for each speaker is generally five minutes; and

(5) That repetition should be avoided.

C. The applicant/representative will normally speak first. Applicant/ representative presentation is limited to ten minutes, any portion of which can be used for rebuttal.

D. Questions by speakers will be noted and, if possible, answered before Council deliberation.

E. Following public testimony, the applicant/representative will have an opportunity for rebuttal.

Rule 7.4: Council Deliberation

A. After the Mayor determines that no other member of the audience wishes to speak, the City Council may deliberate.

B. The Council may ask questions of speakers for clarification.

C. Staff and/or Council answers prior speakers' questions.

D. The Council makes a motion and debates.

Rule 7.5: Council Action

A. The Council may, at this time, continue the open Public Hearing.

(1) This should be done if any additional information is requested (e.g., a staff report).

(2) Continuing a Public Hearing to a specific date does not require additional notice.

B. Vote on the item.

C. Offer amendments or substitute motions allowing additional public comment.

D. Close the Public Hearing and continue the matter to a later date for a decision (note that no additional reports or testimony may be received if the Public Hearing has been closed).

Rule 8: Miscellaneous Rules

Rule 8.1: Silence

During a collective vote (Ayes and Nays), silence of any Councilmember denotes an affirmative vote.

Rule 8.2: Continuance of an Item

A. Continuance by a Councilmember.

Upon a Councilmember's request and by majority vote, an item (not subject to a deadline) may be continued to the next agreed upon meeting.

B. Continuances Requested by Someone Not a Councilmember.

Anyone may request a continuance of an item and the Council, by majority vote, may grant a continuance.

Rule 8.3: Failure to Vote

Every Councilmember should vote unless disqualified by reason of a Conflict of Interest. If a member abstains because of a legal conflict of interest, he/she is not counted as part of the quorum and is not deemed to be voting.

If a member abstains for reasons other than a legal conflict of interest, he/she will be counted in establishing a quorum. Such an abstention will counted with the majority vote of the quorum unless there is no majority in which case it will not be counted as a vote.

Rule 8.4: Lost Motions

A lost motion is one that fails to receive the necessary number of votes to carry. To revive a lost motion at the same meeting, the proper action is a motion to reconsider.

Rule 8.5: Motion to Reconsider

A motion to reconsider any action taken by the Council may be made in accordance with the following:

A. The motion must be made by a Councilmember the majority vote, or, in the case of a lost motion, by any Councilmember and may be seconded by any Councilmember.

B. The motion must be made before the adjournment of the meeting at which the original action was taken.

C. The motion is debatable and has precedence over a pending motion.

D. Except as otherwise provided, if the action to be reconsidered is a Public Hearing item, it must be re-noticed in the event the motion to reconsider passes. Where it is clearly established that all interested members of the public are still present, the item may be reconsidered without further notice.

Rule 8.6: Tie Votes

If a tie vote occurs when a Member of the Council is absent, the item will be automatically continued once to the next regular meeting of the Council. Except in the event of an appeal to the Council, if a tie vote

occurs as a result of the abstention of a Councilmember, the motion is lost. If a tie vote on an appeal occurs as a result of the abstention of a Councilmember, the appeal is deemed denied.

Rule 8.7: Changing the Vote

A Councilmember may change his/her vote only if the change is made immediately following the announcement of the vote by the Mayor and before the next agenda item is announced.

Rule 8.8: Abstention

A Councilmember who publicly announces that he/she is abstaining from voting on a particular matter will not subsequently be allowed to withdraw the abstention.

Rule 8.9: Presentation of Evidence

A. Oral Evidence

Oral evidence may be taken on oath or affirmation if requested by the Council.

B. Exhibits and Documents

Documentary evidence, exhibits, written communications, and documents used and relied upon by the Council during Council meetings must be made part of the record.

C. Communications and Petitions

All communications and petitions must be read aloud either in full or in summary. A reading in full must be made at the request of a majority of the Council. All such communications and petitions may be placed into evidence at the Council's discretion.

D. Staff Reports

A written staff report should be prepared and orally reviewed as part of the staff presentation. Such report is evidence and part of the record.

E. Large Maps and Displays

Large size maps and displays presented for use at the hearing should be displayed in full view of the Council. When practicable, such maps or displays, or their authentic reductions, will be placed into the record.

F. Admissible Evidence

A Public Hearing need not be conducted according to legal rules of evidence. Any relevant evidence may be accepted if it relevant and the type of evidence upon which reasonable persons rely upon in conducting serious affairs. Irrelevant and unduly repetitious evidence will be excluded.

Rule 8.10: Personal Privilege

The right of a Councilmember to address the Council on a question of personal privilege is limited to cases where the integrity, character, or motives of the Councilmember is in question or where the Council's welfare is concerned. The Councilmember may not interrupt the speaker, however, until recognized by the Mayor.

Rule 8.11: Protests

Any Councilmember has the right to enter into public record reasons for dissent or protests against any motion carried by the majority.

Rule 9: Rules of Debate

Rule 9.1: Mayor as Presiding Officer

The Mayor may move, second, and debate from the Chair, retains all rights and privileges of a Councilmember.

Rule 9.2: Appeals

Any ruling of the Mayor may be appealed at the request of any Councilmember. The Mayor must call for a roll call vote to determine if the ruling is upheld.

Rule 9.3: Motions

A motion may be debated by the Council after it is made. During debate, any Member of the Council may "Call for a second." If a second is not forthcoming, the motion dies for lack of a second. If the motion is seconded, the debate may continue.

Rule 10: Adjournment

At 11:00 p.m., if the business has not concluded, the Mayor will poll all Councilmembers and upon majority vote, the meeting will be extended for a maximum of one hour. If business has not been concluded after a

subsequent hour, the meeting may be further extended by one-hour increments upon a majority vote.

Rule 11: Amendment/Suspension

The Council may amend or suspend these rules at any time upon majority vote of the Council.

Rule 12: Certificates and Proclamations

Rule 12.1: Presentation of Certificates and Proclamations

Presentation of Certificates of Achievement, Appreciation, Recognition, and so forth, will be publicly presented on Tuesday evenings at a special meeting scheduled for 6:00 p.m. and conclude by 6:45 p.m. These meetings are not regular meetings; they are special meetings. Requests for such meetings must be made to the City Manager at least seven days before the requested date.

Rule 12.2: Time Allotment for Certificate Presentations

To provide an equitable time allotment for each Councilmember to present his/her certificates, each Councilmember has accorded nine minutes to conduct his/her presentation(s).

In the event a Councilmember does not wish to use his/her time to conduct a presentation(s), his/her time allotment will then be equally distributed to the remaining Councilmembers, with a maximum time allotment of 15 minutes per Councilmember.

Rule 12.3: Presentations Concerning City-Sponsored Events

The Mayor or Presiding Officer will conduct all presentations concerning events, groups, individuals, and organizations that are sponsored all, or in part, by the City of Monterey Park and/or affiliated with the City of Monterey Park.

Rule 12.4: Proclamation Presentations

The Mayor or Presiding Officer will conduct presentations concerning the announcements of an official position of the City Council at the regularly scheduled City Council meetings commencing at 6:30 p.m.

Rule 12.5: Certificate and Proclamation Signatures

Certificates and proclamations scheduled for City Council regular meeting presentations must include the signatures of all Council Members.

For specific events and galas in which a Councilmember(s) has been invited to attend:

1. One Councilmember is invited – the certificate requires only the attendee's signature.

2. If more than one Councilmember is invited and/or attending a specific event, the certificate requires the signature of all Councilmembers.

Rule 12.6: Specific Events – Requests for Certificates

To ensure timely and appropriate completion of certificates and to avoid duplication of certificate preparation, all requests for certificates should be provided to the City Manager's executive assistant."

SECTION 2: *Technology Protocols*. This Resolution adopts the "Technology Protocols" promulgated by the City Clerk's office on or about March 31, 2020 attached as Exhibit "B," and incorporated by reference. These Technology Protocols will continue in effect until the cessation of the COVID-19 Pandemic as determined either by the State of California or a subsequent City Council resolution. Upon termination of the Pandemic, the Technology Protocols will be of no further force or effect.

SECTION 3: *Supersession*. This Resolution supersedes all previous resolutions purporting to establish rules and procedures for conducting City Council meetings. Accordingly, those resolutions are rendered moot upon adoption of this Resolution and are repealed.

SECTION 4: *Severability*. If any part of this Resolution or its application is deemed invalid by a court of competent jurisdiction, the City Council intends that such invalidity will not affect the effectiveness of the remaining provision or application and, to this end, the provisions of this Resolution are severable.

SECTION 5: *Electronic Signatures*. This Resolution may be executed with electronic signatures in accordance with Government Code §16.5. Such electronic signatures will be treated in all respects as having the same effect as an original signature.

SECTION 6: *Recordation*. The Mayor, or presiding officer, is authorized to sign this Resolution signifying its adoption by the City Council of the City of Monterey Park and the City Clerk, or her duly appointed deputy, may attest thereto.

SECTION 7: *Effective Date.* This Resolution will become effective immediately upon adoption and will remain effective unless repealed or superseded.

PASSED AND ADOPTED this 17th of February, 2021.

Yvonne Yiu, Mayor

Attest:

Vincent D. Chang, City Clerk

Approved as to Form:

Karl H. Berger, City Attorney

State of California)
County of Los Angeles) ss.
City of Monterey Park)

I, Vincent D. Chang, City Clerk of the City of Monterey Park, California, do hereby certify that the foregoing Resolution No. 12226 was duly and regularly adopted by the City Council of the City of Monterey Park at a regular meeting held on the 17th day of February, 2021, by the following vote:

Ayes:	Council Members:	Chan, Liang, Sornoso, Lo, Yiu
Noes:	Council Members:	None
Absent:	Council Members:	None
Abstain:	Council Members:	None

Dated this 17th day of February, 2021.

Vincent D. Chang, City Clerk
Monterey Park, California

Rosenberg's Rules of Order: Simple Parliamentary Procedures for the 21st Century

by Dave Rosenberg

The rules of procedure at meetings should be simple enough for most people to understand. Unfortunately, that hasn't always been the case. Virtually all clubs, associations, boards, councils and bodies follow a set of rules, *Robert's Rules of Order*, which are embodied in a small but complex book. Virtually no one I know has actually read this book cover to cover.

Worse yet, the book was written for another time and purpose. If you are running the British Parliament, *Robert's Rules of Order* is a dandy and quite useful handbook. On the other hand, if you're running a meeting of a five-member body with a few members of the public in attendance, a simplified version of the rules of parliamentary procedure is in order. Hence, the birth of "Rosenberg's Rules of Order."

This publication covers the rules of parliamentary procedure based on my 20 years of experience chairing meetings in state and local government. These rules have been simplified and slimmed down for 21st century meetings, yet they retain the basic tenets of order to which we are accustomed.

"Rosenberg's Rules of Order" are supported by the following four principles:

1. **Rules should establish order.** The first purpose of the rules of parliamentary procedure is to establish a framework for the orderly conduct of meetings.
2. **Rules should be clear.** Simple rules lead to wider understanding and participation. Complex rules create two classes: those who understand and participate and those who do not fully understand and do not fully participate.
3. **Rules should be user-friendly.** That is, the rules must be simple enough that citizens feel they have been able to participate in the process.
4. **Rules should enforce the will of the majority while protecting the rights of the minority.** The ultimate purpose of the rules of procedure is to encourage discussion and to facilitate decision-making by the body. In a democracy, the majority rules. The rules must enable the majority to express itself and fashion a result, while permitting the minority to also express itself (but not dominate) and fully participate in the process.

The Chairperson Should Take a Back Seat During Discussions

While all members of the governing body should know and understand the rules of parliamentary procedure, it is the chairperson (chair) who is charged with applying the rules of conduct. The chair should be well versed in those rules, because the chair, for all intents and purposes, makes the final ruling on the rules. In fact, all decisions by the chair are final unless overruled by the governing body itself.

Because the chair conducts the meeting, it is common courtesy for the chair to take a less active role than other members of the body in debates and discussions. This does *not* mean that the chair should not participate in the debate or discussion. On the contrary, as a member of the body, the chair has full rights to participate in debates, discussions and decision-making. The chair should, however, strive to be the last to speak at the discussion and debate stage, and should not make or second a motion unless he or she is convinced that no other member of the body will do so.

> There are exceptions to the general rule of free and open debate on motions. The exceptions all apply when there is a desire to move on.

The Basic Format for an Agenda Item Discussion

Formal meetings normally have a written, published agenda; informal meetings may have only an oral or understood agenda. In either case, the meeting is governed by the agenda and the agenda constitutes the body's agreed-upon road map for the meeting. And each agenda item can be handled by the chair in the following basic format.

First, the chair should clearly announce the agenda item number and should clearly state what the subject is. The chair should then announce the format that will be followed.

Second, following that agenda format, the chair should invite the appropriate people to report on the item, including any recommendation they might have. The appropriate person may be the chair, a member of the governing body,

a staff person, or a committee chair charged with providing information about the agenda item.

Third, the chair should ask members of the body if they have any technical questions for clarification. At this point, members of the governing body may ask clarifying questions to the people who reported on the item, and they should be given time to respond.

Fourth, the chair should invite public comments or, if appropriate at a formal meeting, open the meeting to public input. If numerous members of the public indicate a desire to speak to the subject, the chair may limit the time of each public speaker. At the conclusion of the public comments, the chair should announce that public input has concluded (or that the public hearing, as the case may be, is closed).

Fifth, the chair should invite a motion from the governing body members. The chair should announce the name of the member who makes the motion.

Sixth, the chair should determine if any member of the body wishes to second the motion. The chair should announce the name of the member who seconds the motion. It is normally good practice for a motion to require a second before proceeding with it, to ensure that it is not just one member of the body who is interested in a particular approach. However, a second is not an absolute requirement, and the chair can proceed with consideration and a vote on the motion even when there is no second. This is a matter left to the discretion of the chair.

Seventh, if the motion is made and seconded, the chair should make sure everyone understands the motion. This is done in one of three ways:

1. The chair can ask the maker of the motion to repeat it;
2. The chair can repeat the motion; or
3. The chair can ask the secretary or the clerk of the body to repeat the motion.

Eighth, the chair should now invite discussion of the motion by the members of the governing body. If there is no desired discussion or the discussion has ended, the chair should announce that the body will vote on the motion. If there has been no discussion or a very brief discussion, the vote should proceed immediately, and there is no need to repeat the motion. If there has been substantial discussion, it is normally best to make sure everyone understands the motion by repeating it.

> Debate on policy is healthy; debate on personalities is not. The chair has the right to cut off discussion that is too personal, too loud or too crude.

Ninth, the chair takes a vote. Simply asking for the "ayes" and then the "nays" is normally sufficient. If members of the body do not vote, then they "abstain." Unless the rules of the body provide otherwise or unless a super-majority is required (as delineated later in these rules), a simple majority determines whether the motion passes or is defeated.

Tenth, the chair should announce the result of the vote and should announce what action (if any) the body has taken. In announcing the result, the chair should indicate the names of the members, if any, who voted in the minority on the motion. This announcement might take the following form: "The motion passes by a vote of 3-2, with Smith and Jones dissenting. We have passed the motion requiring 10 days' notice for all future meetings of this governing body."

Motions in General

Motions are the vehicles for decision-making. It is usually best to have a motion before the governing body prior to discussing an agenda item, to help everyone focus on the motion before them.

Motions are made in a simple two-step process. First, the chair recognizes the member. Second, the member makes a motion by preceding the member's desired approach with the words: "I move …" A typical motion might be: "I move that we give 10 days' notice in the future for all our meetings."

The chair usually initiates the motion by:

1. Inviting the members to make a motion: "A motion at this time would be in order."
2. Suggesting a motion to the members: "A motion would be in order that we give 10-days' notice in the future for all our meetings."
3. Making the motion.

As noted, the chair has every right as a member of the body to make a motion, but normally should do so only if he or she wishes a motion to be made but no other member seems willing to do so.

The Three Basic Motions

Three motions are the most common:

1. **The basic motion.** The basic motion is the one that puts forward a decision for consideration. A basic motion might be: "I move that we create a five-member committee to plan and put on our annual fundraiser."
2. **The motion to amend.** If a member wants to change a basic motion that is under discussion, he or she would move to amend it. A motion to amend might be: "I move that we amend the motion to have a 10-member committee." A motion to amend takes the basic motion that is before the body and seeks to change it in some way.

3. **The substitute motion.** If a member wants to completely do away with the basic motion under discussion and put a new motion before the governing body, he or she would "move a substitute motion." A substitute motion might be: "I move a substitute motion that we cancel the annual fundraiser this year."

Motions to amend and substitute motions are often confused. But they are quite different, and so is their effect, if passed.

A motion to amend seeks to retain the basic motion on the floor, but to modify it in some way.

A substitute motion seeks to throw out the basic motion on the floor and substitute a new and different motion for it.

The decision as to whether a motion is really a motion to amend or a substitute motion is left to the chair. So that if a member makes what that member calls a motion to amend, but the chair determines it is really a substitute motion, the chair's designation governs.

When Multiple Motions Are Before The Governing Body

Up to three motions may be on the floor simultaneously. The chair may reject a fourth motion until the three that are on the floor have been resolved.

When two or three motions are on the floor (after motions and seconds) at the same time, the *first* vote should be on the *last* motion made. So, for example, assume the first motion is a basic "motion to have a five-member committee to plan and put on our annual fundraiser." During the discussion of this motion, a member might make a second motion to "amend the main motion to have a 10-member committee, not a five-member committee, to plan and put on our annual fundraiser." And perhaps, during that discussion, a member makes yet a third motion as a "substitute motion that we not have an annual fundraiser this year." The proper procedure would be as follows.

First, the chair would deal with the *third* (the last) motion on the floor, the substitute motion. After discussion and debate, a vote would be taken first on the third motion. If the substitute motion *passes*, it would be a substitute for the basic motion and would eliminate it. The first motion would be moot, as would the second motion (which sought to amend the first motion), and the action on the agenda item would be complete. No vote would be taken on the first or second motions. On the other hand, if the substitute motion (the third motion) *failed*, the chair would proceed to consideration of the second (now the last) motion on the floor, the motion to amend.

If the substitute motion failed, the chair would then deal with the second (now the last) motion on the floor, the motion to amend. The discussion and debate would focus strictly on the amendment (should the committee be five or 10 members). If the motion to amend *passed*, the chair would now move to consider the main motion (the first motion) as *amended*. If the motion to amend failed, the chair would now move to consider the main motion (the first motion) in its original format, not amended.

Third, the chair would now deal with the first motion that was placed on the floor. The original motion would either be in its original format (five-member committee) or, if amended, would be in its amended format (10-member committee). And the question on the floor for discussion and decision would be whether a committee should plan and put on the annual fundraiser.

To Debate or Not to Debate

The basic rule of motions is that they are subject to discussion and debate. Accordingly, basic motions, motions to amend, and substitute motions are all eligible, each in their turn, for full discussion before and by the body. The debate can continue as long as members of the body wish to discuss an item, subject to the decision of the chair that it is time to move on and take action.

There are exceptions to the general rule of free and open debate on motions. The exceptions all apply when there is a desire of the body to move on. The following motions are *not* debatable (that is, when the following motions are made and seconded, the chair must immediately call for a vote of the body without debate on the motion):

A motion to adjourn. This motion, if passed, requires the body to immediately adjourn to its next regularly scheduled meeting. This motion requires a simple majority vote.

A motion to recess. This motion, if passed, requires the body to immediately take a recess. Normally, the chair determines the length of the recess, which may range from a few minutes to an hour. It requires a simple majority vote.

> The challenge for anyone chairing a public meeting is to accommodate public input in a timely and time-sensitive way, while maintaining steady progress through the agenda items.

A motion to fix the time to adjourn. This motion, if passed, requires the body to adjourn the meeting at the specific time set in the motion. For example, the motion might be: "I move we adjourn this meeting at midnight." It requires a simple majority vote.

A motion to table. This motion, if passed, requires discussion of the agenda item to be halted and the agenda item to

be placed on "hold." The motion may contain a specific time in which the item can come back to the body: "I move we table this item until our regular meeting in October." Or the motion may contain no specific time for the return of the item, in which case a motion to take the item off the table and bring it back to the body will have to be taken at a future meeting. A motion to table an item (or to bring it back to the body) requires a simple majority vote.

A motion to limit debate. The most common form of this motion is to say: "I move the previous question" or "I move the question" or "I call for the question." When a member of the body makes such a motion, the member is really saying: "I've had enough debate. Let's get on with the vote." When such a motion is made, the chair should ask for a second to the motion, stop debate, and vote on the motion to limit debate. The motion to limit debate requires a two-thirds vote of the body. Note that a motion to limit debate could include a time limit. For example: "I move we limit debate on this agenda item to 15 minutes." Even in this format, the motion to limit debate requires a two-thirds vote of the body. A similar motion is a *motion to object to consideration of an item.* This motion is not debatable, and if passed, precludes the body from even considering an item on the agenda. It also requires a two-thirds vote.

If you are running the British Parliament, *Robert's Rules of Order* is a dandy and quite useful handbook.

Majority and Super-Majority Votes

In a democracy, decisions are made with a simple majority vote. A tie vote means the motion fails. So in a seven-member body, a vote of 4-3 passes the motion. A vote of 3-3 with one abstention means the motion fails. If one member is absent and the vote is 3-3, the motion still fails.

All motions require a simple majority, but there are a few exceptions. The exceptions occur when the body is taking an action that effectively cuts off the ability of a minority of the body to take an action or discuss an item. These extraordinary motions require a two-thirds majority (a super-majority) to pass:

Motion to limit debate. Whether a member says, "I move the previous question," "I move the question," "I call for the question" or "I move to limit debate," it all amounts to an attempt to cut off the ability of the minority to discuss an item, and it requires a two-thirds vote to pass.

Motion to close nominations. When choosing officers of the body, such as the chair, nominations are in order either from a nominating committee or from the floor of the body. A motion to close nominations effectively cuts off the right of the minority to nominate officers, and it requires a two-thirds vote to pass.

Motion to object to the consideration of a question. Normally, such a motion is unnecessary, because the objectionable item can be tabled or defeated straight up. However, when members of a body do not even want an item on the agenda to be considered, then such a motion is in order. It is not debatable, and it requires a two-thirds vote to pass.

Motion to suspend the rules. This motion is debatable, but requires a two-thirds vote to pass. If the body has its own rules of order, conduct or procedure, this motion allows the body to suspend the rules for a particular purpose. For example, the body (a private club) might have a rule prohibiting the attendance at meetings by non-club members. A motion to suspend the rules would be in order to allow a non-club member to attend a meeting of the club on a particular date or on a particular agenda item.

The Motion to Reconsider

There is a special and unique motion that requires a bit of explanation all by itself: the motion to reconsider. A tenet of parliamentary procedure is finality. After vigorous discussion, debate and a vote, there must be some closure to the issue. And so, after a vote is taken, the matter is deemed closed, subject only to reopening if a proper motion to reconsider is made.

A motion to reconsider requires a majority vote to pass, but there are two special rules that apply only to the motion to reconsider.

First is the matter of timing. A motion to reconsider must be made at the meeting where the item was first voted upon or at the very next meeting of the body. A motion to reconsider made at a later time is untimely. (The body, however, can always vote to suspend the rules and, by a two-thirds majority, allow a motion to reconsider to be made at another time.)

Second, a motion to reconsider may be made only by certain members of the body. Accordingly, a motion to reconsider may be made only by a member who voted *in the majority* on the original motion. If such a member has a change of heart, he or she may make the motion to reconsider (any other member of the body may second the motion). If a member who voted *in the minority* seeks to make the motion to reconsider, it must be ruled out of order. The purpose of this rule is finality. If a member of the minority could make a motion to reconsider, then the item could be brought back to the body again and again, which would defeat the purpose of finality.

If the motion to reconsider passes, then the original matter is back before the body, and a new original motion is in order. The matter may be discussed and debated as if it were on the floor for the first time.

Courtesy and Decorum

The rules of order are meant to create an atmosphere where the members of the body and the members of the public can attend to business efficiently, fairly and with full participation. And at the same time, it is up to the chair and the members of the body to maintain common courtesy and decorum. Unless the setting is very informal, it is always best for only one person at a time to have the floor, and it is always best for every speaker to be first recognized by the chair before proceeding to speak.

> It is usually best to have a motion before the governing body prior to discussing an agenda item, to help everyone focus.

The chair should always ensure that debate and discussion of an agenda item focus on the item and the policy in question, not on the personalities of the members of the body. Debate on policy is healthy; debate on personalities is not. The chair has the right to cut off discussion that is too personal, too loud or too crude.

Debate and discussion should be focused, but free and open. In the interest of time, the chair may, however, limit the time allotted to speakers, including members of the body. Can a member of the body interrupt the speaker? The general rule is no. There are, however, exceptions. A speaker may be interrupted for the following reasons:

Privilege. The proper interruption would be: "Point of privilege." The chair would then ask the interrupter to "state your point." Appropriate points of privilege relate to anything that would interfere with the normal comfort of the meeting. For example, the room may be too hot or too cold, or a blowing fan might interfere with a person's ability to hear.

Order. The proper interruption would be: "Point of order." Again, the chair would ask the interrupter to "state your point." Appropriate points of order relate to anything that would not be considered appropriate conduct of the meeting; for example, if the chair moved on to a vote on a motion that permits debate without allowing that discussion or debate.

> Motions to amend and substitute motions are often confused. But they are quite different, and so is their effect, if passed.

Appeal. If the chair makes a ruling that a member of the body disagrees with, that member may appeal the ruling of the chair. If the motion is seconded and after debate, if it passes by a simple majority vote, then the ruling of the chair is deemed reversed.

Call for orders of the day. This is simply another way of saying, "Let's return to the agenda." If a member believes that the body has drifted from the agreed-upon agenda, such a call may be made. It does not require a vote, and when the chair discovers that the agenda has not been followed, the chair simply reminds the body to return to the agenda item properly before them. If the chair fails to do so, the chair's determination may be appealed.

Withdraw a motion. During debate and discussion of a motion, the maker of the motion on the floor, at any time, may interrupt a speaker to withdraw his or her motion from the floor. The motion is immediately deemed withdrawn, although the chair may ask the person who seconded the motion if he or she wishes to make the motion, and any other member may make the motion if properly recognized.

Special Notes About Public Input

The rules outlined here help make meetings very public-friendly. But in addition, and particularly for the chair, it is wise to remember three special rules that apply to each agenda item:

Rule One: Tell the public what the body will be doing.

Rule Two: Keep the public informed while the body is doing it.

Rule Three: When the body has acted, tell the public what the body did.

Public input is essential to a healthy democracy, and community participation in public meetings is an important element of that input. The challenge for anyone chairing a public meeting is to accommodate public input in a timely and time-sensitive way, while maintaining steady progress through the agenda items. The rules presented here for conducting a meeting are offered as tools for effective leadership and as a means of developing sound public policy. ■

EXHIBIT B

TECHNOLOGY PROTOCOLS
CITY OF MONTEREY PARK

City Clerk's Office

The City Clerk's office is implementing the following technology meeting protocols on a temporary basis. These protocols are utilized in accordance with Executive Order No. N-29-20 and Resolution No. 12142 in order to facilitate the City Council's virtual meetings.

- **General Notice Regarding Virtual Meetings:**

- All meetings of the City Council will be recorded including, without limitation, public comment.

- Such recordings will include the screen name of individuals who are part of the audience even if you choose not to provide public comment.

- Unless you are providing public comment, your audio will be muted and your video will be stopped.

- If you choose to provide public comment, the City Clerk will identify you, ask that you unmute your audio, and allow your video to be shared.

- Closed sessions of the City Council – if any – will not be recorded.

- **Public Communications:**

The following applies to persons wishing to provide public communications regarding agenda items for either a regular meeting or a special meeting:

- At least 24 hours before a meeting, provide the City Clerk's office with an email to mpclerk@montereypark.ca.gov to be read into the record not longer than 50 words; **OR**

- At least 24 hours before a meeting, provide the City Clerk's office with written correspondence -whether email or otherwise – that will be distributed to the City Council without being read into the record; **OR**

- At least 24 hours before a meeting, request to address the City Council electronically via audio/video; **OR**

- During the meeting, utilize the “raise hand” option to be recognized by the City Council at the public comment sections identified on the City Council agenda. You will be recognized in the order that your “raise hand” was received; **OR**

- Public comment may be submitted via telephone during the meeting, before the close of public comment, by calling (877) 853-5247 or (888) 788-0099 and entering the published Zoom Meeting ID provided on the respective agenda then press pound (#). When prompted to enter participation ID number press pound (#) again. If participants would like to make a public comment they will enter “*9” then the Clerk’s office will be notified and you will be in the rotation to make a public comment.

For Regular Meetings: Public Comment regarding any item of public interest within the City Council’s subject-matter jurisdiction will be accepted in the “Public Comment” section of the City Council Agenda.

For Special Meetings: Government Code § 54954.3(a) allows the City to limit public comment to only matters listed on the agenda. No other public comment will be accepted.

- **Meeting Decorum:**

- Persons wishing to be audience members to the meeting may do so anonymously. Anonymous participants, however, will not be recognized for public comment.

- Persons with names that violate community standards, e.g., fighting words, will not be admitted into the meeting. The City’s host will notify those persons in the waiting room that they must either change their participation meeting or will not be allowed into the meeting.

- Persons will not be allowed rename themselves upon being admitted to the meeting from the “waiting room.”

- Persons who seek to by-pass the City’s host controls will be dropped from, and blocked, from the meeting.

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.B.

To: The Honorable Mayor and City Council

From: Laura Borjon, Finance Manager

Subject: Receive and File 2024-2025 Annual Comprehensive Financial Report

Recommendation:
It is recommended that the City Council consider:

1. Receiving and filing the City's 2024-2025 Annual Comprehensive Financial Report (ACFR); and
2. Taking such additional, related, action that may be desirable.

Executive Summary:
The City's auditor, The Pun Group LLP, an independent auditor and one of the nation's leading certified public accounting (CPA) firms, completed the audit of the City's annual financial statements for the fiscal year ending June 30, 2025. The audited financial statements are incorporated into an Annual Comprehensive Financial Report (ACFR).

This is the third year that the Pun Group is performing the annual audit of the City's financial records. The auditor issued an unmodified ("clean") opinion on the City's financial statements. An unmodified opinion indicates that the financial data of the City is fairly presented in accordance with generally accepted accounting principles (GAAP) in the United States of America and the standards are applicable to the financial audits contained in Government Audit Standards, issued by the Comptroller General of the United States. These standards require that the auditors plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement and accurately reflect the City's financial position. Additionally, the auditors' report does not indicate any negative findings, internal control deficiencies, or instances of noncompliance with applicable laws and regulations.

Background:
The ACFR includes the financial information for all funds of the City. The Introductory Section of the report includes a table of contents, the organization chart, a transmittal letter, and financial awards. The Financial Section contains the independent auditor's report, the management discussion and analysis (MD&A), the financial statements, notes to the financial

statements, and supplementary information. The Statistical Section provides financial trend and demographic data, which is useful for assessing the City's financial condition. Users of the ACFR should read the financial statements in conjunction with the transmittal letter, MD&A, notes, and supplementary information to gain a full understanding of the City's financial activities.

The City's ACFR was prepared according to the Governmental Accounting Standard Board (GASB) Statement, and the government-wide financial statements provide information about the City's overall financial status with the addition of long-term perspective. The focus is on the City as a whole organization, providing a comprehensive presentation of the City's financial information from a commercial (private) business point of view. Full accrual accounting and information for capital assets (including infrastructure) and long-term obligations are required as part of the financial statements.

The City's ACFR is submitted to the Government Financial Officer's Association of the United States and Canada (GFOA) for consideration of Award of the Certificate of Achievement for Excellence in Financial Reporting. To receive the award, a government must publish an efficiently organized report that satisfies both GAAP and applicable laws and regulations. The City has received this award for 35 consecutive years and staff has again submitted the 2024-2025 ACFR for award consideration.

On June 30, 2025, the City's net position totaled $82.9 million in the Statement of Net Position, reflecting total assets and deferred outflow of resources for $328.2 million, and liabilities and deferred inflow of resources for $245.2 million. Net position serves as an indicator of a government's financial position over time. The City's financial results displayed a positive financial position.

On June 30, 2025, the City's governmental funds reported combined fund balances of $82.9 million, which is an increase of $9.6 million from $73.3 million on June 30, 2024. The increase is related to increased revenues.

Among all governmental funds, the General Fund is a major governmental fund and the most important fund of the City. The General Fund's balance increased by $4.6 million from $41.9 million on June 30, 2024 to $46.5 million as of June 30, 2025.

General Fund revenues have increased by $4 million from $70.2 million on June 30, 2024, to $74.2 million on June 30, 2025. The increase was due primarily to the collection of Measure BE business license tax and the collection of Measure LG transient occupancy tax. General Fund expenses and other financing uses increased $13.5 million from $56.7 million on June 30, 2024, to $70.2 million on June 30, 2025. In prior years, American Rescue Plan Act (APRA) funds paid for the salaries of part-time staff and supplemented the salary of public safety staff. The one-time ARPA funds were fully expended by December of 2024, leaving the general fund to absorb the cost of part-time salaries and fully covering the salaries of public safety staff. In addition, the city expended $5 million more in capital outlay than in the prior year.

The following table details the General Fund balances breakdown:

GF Fund Balances as of June 30, 2025

Committed:		
Catastrophic Event & Economic Development	$	13,726,927
Total Committed	**$**	**13,726,927**
Assigned:		
Carryover POs and Capital Improvements	$	32,140,583
Total Assigned	**$**	**32,140,583**
Unassigned:		
Unassigned	$	655,119
Total Unassigned	**$**	**655,119**
Total GF Fund Balances	***$***	***46,522,629***

The $46.5 million fund balance of the General Fund as of June 30, 2025, is comprised of $13.7 million committed, $32.1 million assigned, and $0.7 million unassigned.

Strategic Plan Goal:
The FY2024-2025 Annual Comprehensive Financial Report meets the strategic plan goal of maintaining fiscal stability of our city's financial resources by providing an in-depth review of the city's accounting and fiscal policies by an independent third-party.

Fiscal Impact:
There is no fiscal impact associated with receiving and filing the City's 2024-2025 Annual Comprehensive Financial Report

Attachments:
1. Fiscal Year 2024-2025 Annual Comprehensive Financial Report

ATTACHMENT 1
Fiscal Year 2024-2025 Annual Comprehensive Financial Report



CITY OF MONTEREY PARK

ANNUAL COMPREHENSIVE FINANCIAL REPORT

2024-2025

City of Monterey Park
Annual Comprehensive Financial Report
For the Year Ended June 30, 2025
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MONTEREY PARK CITY OFFICIALS

CITY COUNCIL

Vinh T, Ngo, Mayor
Elizabeth Yang, Mayor Pro Tem

Thomas Wong **Council Member**	**Henry Lo** **Council Member**	**Jose Sanchez** **Council Member**

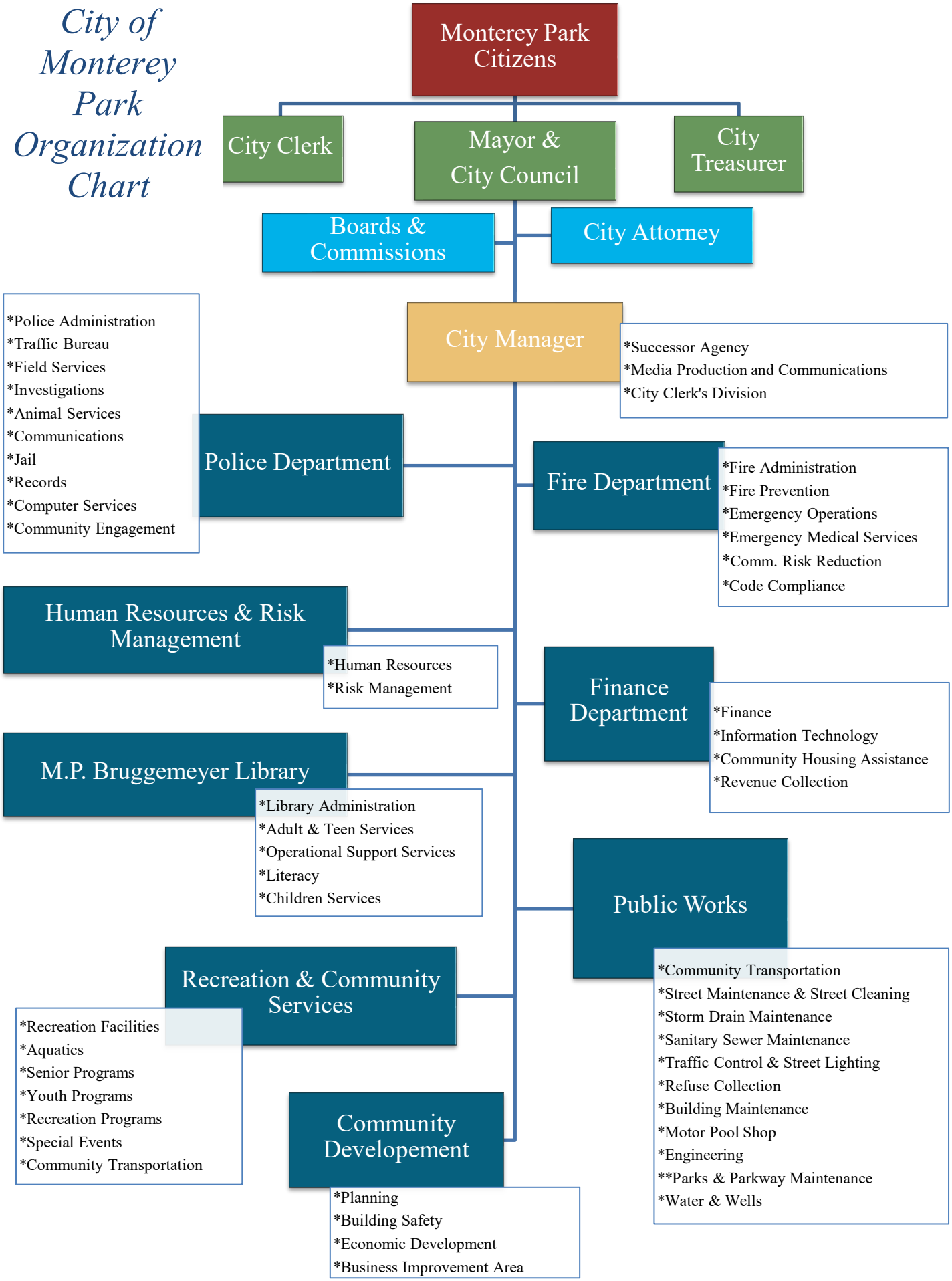
ELECTED OFFICIALS

Maychelle Yee, City Clerk
Amy Lee, City Treasurer

EXECUTIVE TEAM

Inez Alvarez..... City Manager
Diana Garcia ..... Assistant City Manager
Karl H. Berger..... City Attorney
Scott Wiese ..... Police Chief
Jason Hing ..... Fire Chief
Martha Garcia ..... Director of Finance
Christine Tomikawa..... Director of Human Resources/Risk Management
Shawn Igoe .....Director of Public Work*s*
Timothy Hou ..... Director of Community Development
Robert Aguirre .....Director of Recreation/Community Services
Kristin Olivarez ..... City Librarian

City of Monterey Park Organization Chart



CITY OF MONTEREY PARK

320 West Newmark Avenue • Monterey Park • California 91754-2896
www.montereypark.ca.gov

City Council
Henry Lo
Vinh Ngo
Jose Sanchez
Thomas Wong
Elizabeth Yang

City Clerk
Maychelle Yee

City Treasurer
Amy Lee

December 10, 2025

Honorable Mayor, Members of the City Council and the Residents of the City of Monterey Park,

California State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), as promulgated by the Government Accounting Standards Board (GASB) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that, we hereby submit, for your information and review, the Annual Comprehensive Financial Report (ACFR) for the City of Monterey Park, California, for the fiscal year ending June 30, 2025.

This report consists of management's representations concerning the finances of the City of Monterey Park. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management has established an internal control system that is designed to protect City assets and to ensure that the accounting records provide a reliable basis for the preparation of the financial statements. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free of any material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by The Pun Group, LLP, a fully licensed and qualified public accounting firm that performs audits of the State and local governments within the State of California. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Monterey Park for the fiscal year ended June 30, 2025, fairly state the City's financial position. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Monterey Park's 2024-25 financial statements are fairly presented in conformity with generally accepted accounting principles (GAAP).

The independent auditors' report is presented as the first component of the financial section of this report.

Management Discussion & Analysis

A narrative introduction, overview, and analysis accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A immediately follows the independent auditor's report in the financial section of the ACFR.

Profile of the City of Monterey Park

The City of Monterey Park was incorporated in 1916 as a general law city. The name of "Monterey Park" was taken from old government maps that described the oak-covered inclines that made up the area as Monterey Hills. The City operates under the council-manager form of municipal government. The City Council consists of five members representing each of the five districts, and each serves a term of four years. The City Clerk and the City Treasurer are also elected by the citizens. Monterey Park Ordinance 2096 imposes term limits of no more than two consecutive terms on all elected officials. The City Council appoints the City Manager, who has the responsibilities of overseeing City services and operations. In addition to governing the City, the City Council serves as the governing board of the Successor Agency of the Former Redevelopment Agency, the Monterey Park Financing Authority, the Housing Authority, and the Geologic Hazard Abatement District. The financial information of these component units has been included with the City. Please see Note 1 to Financial Statements for discussion of the component units.

Monterey Park is a full-service City, offering its residents a wide range of municipal services, including public safety, streets, sanitation, water and sewer services, development and public infrastructure improvements, culture and leisure programming, and general government functions. The City strives to provide high-quality public services that emphasize organizational efficiency, infrastructure investment, and economic development.

Local Economic Condition

Monterey Park is located six miles east of Los Angeles at the western gateway to the San Gabriel Valley. It encompasses an area of 7.73 square miles with a population of approximately 59,288. Monterey Park is primarily a residential community, with 78% of its land zoned for single and multiple family housing. In 2024, the median sales price of detached single-family homes in Monterey Park was $990,000. This median sales price was 7.84% higher than 2023 median sales price of $918,000. The number of detached single-family home sales for 2024 (215 sales) was more than 2023 (205 sales), which is consistent with what is seen in most areas of California.

Persistent economic headwinds continue to shape the short-term sales tax outlook. While consumer spending on taxable goods remains steady, recent declines in consumer confidence—driven by inflationary pressures, tariff concerns, and rising unemployment—pose risks to sustained revenue growth. The Federal Reserve’s recent interest rate reduction in September of 2025, the first since December 2024, signals a responsive monetary policy aimed at stabilizing economic conditions; this reduction does not alter anticipated spending patterns. Modest sales tax increases simply recapture statewide sales tax decreases that occurred in the prior two fiscal years.

Through the Federal American Rescue Plan (ARPA), the City was allocated $15 million for COVID-19 pandemic recovery efforts. The first lump sum was received in June 2021 and the second and final lump sum was received in June 2022. In FY 2024-2025, the City used ARPA funds towards governmental services including rehiring part-time and full-time staff to pre- pandemic levels and investing in public safety and cyber security. All ARPA funds were exhausted by December 31, 2024.

Financial Overview and Policies

In FY 2024-25, the City continues to report on Governmental Accounting Standards Board (GASB) 96. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for governments. This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended.

The City continues the reporting requirement per GASB Statement No. 68 and 71, for pension liabilities. The City also continues the reporting for GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, for other postemployment benefits liabilities on the face of the *Statement of Net Position*. Excluding all postemployment benefits (pensions and OPEB) liabilities, the City's end of year financial condition for FY 2024-25 displayed a positive operating position due to the City's conservative financial planning and management.

The City implemented GASB Statement No. 101, Compensated Absences, in this year's financial statements. The new standard updates the recognition and measurement of leave-related liabilities. Implementation resulted in only minor changes to the City's reported compensated absences liability, with no significant impact on overall financial position.

As the City's development projects continue to expand and move forward, the hope is that they will generate new jobs and tax revenues for the City.

The annual budget serves as the foundation for the City's financial planning and control. The City starts its budget process in January. The budget development is based on the City's goals and priorities. The financial plan reflects the desired operational outcomes of each City department as they relate to the City's strategic goals and provide a clear direction for the City to move toward achieving the quality and desired community of the future as its further articulated in the City's General Plan.

FY 2024-2025 Strategic Plan

1. **Goal -** *MAINTAIN PUBLIC SAFETY WITH A FLEXIBLE AND ENHANCED SERVICE MODEL*
   Objectives: Strengthen Community Outreach; Address Ongoing Safety Challenges; and Provide In-Service Training

2. **Goal -** *TO MAINTAIN FISCAL STABILITY OF OUR CITY'S FINANCIAL RESOURCES*
   Objectives: Review and Revise City Revenue Sources; and Assess Cost Recovery Strategies

3. **Goal –** *STRENGTHEN OUR LOCAL ECONOMY AND ENHANCE HOUSING OPPORTUNITIES*
   Objectives: Implement Economic Development Strategic Plan; Support Local Businesses; and Encourage Housing Development

4. **Goal -** *MAINTAIN, BUILD AND MODERNIZE INFRASTRUCTURE AND FACILITIES TO SUPPORT THE CURRENT AND FUTURE NEEDS OF OUR CITY AND COMMUNITY*
   Objectives: Prioritize Water Projects and 710 Mobility Projects; Continue Roadway Resurfacing; and Expand EV Charger Network

5. **Goal -** *ENHANCE ACCESS TO RESOURCES FOR MENTAL HEALTH, SOCIAL SERVICES, AND UNHOUSED NEEDS*
   Objectives: Compile Comprehensive Resource List; Research Local Collaborations; and Conduct Workshops and Seminars

6. **Goal -** *ENHANCE PUBLIC COMMUNICATION AND CIVIC ENGAGEMENT TO REACH ALL MEMBERS OF OUR COMMUNITY*
   Objectives: Refine Communications Plan; Craft Mission, Vision, and Values Statements; and Refresh Branding Materials

These goals serve as the guidelines to identify community priorities and effectively align resources to achieve our mission. The City Manager presents the proposed budget to the City Council for review prior to the beginning of each fiscal year and the City Council holds public hearings to review and approve the proposed budget. The final adopted budget, reflecting the City Council's directions, is published no later than June 30.

Legal budgetary control for operating budgets is exercised at the department and fund level. The City is required to adopt a balanced budget for its General Fund at the beginning of the fiscal year.

Formal budgetary integration and encumbrance accounting are employed as management control devices during the year for all funds.

The 2024-25 Adopted Budget includes a conservative fiscal spending plan and reflects $24.5 million for infrastructure and capital improvements, specifically water, sewer, street projects and public safety equipment. The City continues improving efficiencies by aligning closely related programs to achieve long-term financial stability.

Major Accomplishments

The City of Monterey Park's major accomplishments during the Fiscal Year 2024-25, which displayed significant financial impacts, included:

- At the November 2024 elections, voters adopted Measure BE which updated the structure of the City’s business license tax to be based on a business’s gross receipts. The measure was adopted based upon a 70.46% voter approval. Voters also adopted Measure LG which increased transient occupancy tax from 12% to 13%. The measure was adopted based upon a 76.19% voter approval.
- Developed an Economic Development Strategic Plan including the Business Alliance & Small Business Assistance Program.
- Approved new commercial and residential refuse contracts with Ware Disposal and Athens Services.
- Developed and adopted new City Mission, Vision and Values.

- Implementation of the new Police Department Computer-Aided Dispatch (CAD) and Records Management Systems (RMS).
- Installation of public art including the “Greetings Tour” mural.
- Initiated several 710 projects including the adaptive traffic signal project, the Monterey Pass Road. street design, and the Garvey capacity improvement design.

Gann Spending Limitation

Article XIIIB of the California Constitution, which was adopted in 1979 and amended in 1990 by Proposition 111, establishes a limit on government spending. The limit is calculated based on a government's 1978-79 appropriations adjusted each year by the change in California per capita income or the change in nonresidential assessed valuation combined with the change in city or county population. The City's 2024-25 appropriations limit was $113.5 million and the City's actual appropriation subject to the limit was 39% below the legal limit. Based on the past trend and projected future growth, the City believes its appropriations will continue to remain within the legal limit.

Debt Administration

The primary objective of the City’s debt administration is to maintain its accessibility to capital market at the lowest possible cost; i.e. interest cost, without endangering its ability to finance essential services. The City uses debt financing only for capital improvements or projects that cannot be financed from current revenues. The City has been successful in obtaining financing for various infrastructure improvements, such as pension obligations, Police 911 computer system, water treatment plants, and a citywide smart meters/energy retrofit project.

Cash Management

While the City monitors its cash balance daily and invests temporarily idle funds in accordance with the Government Code and the City’s Investment Policy, there is potential to further enhance our returns and cash management. The City's investment and cash management is handled through the pooling of various City funds to maximize safe and efficient investment operations. Investment earnings are distributed based on average cash balance. The Finance staff carries out the daily investment operations. At June 30, 2025, the City's cash and investment balances, including amounts held by fiscal agents, were $130.2 million.

The City periodically submits its Investment Policy to the Municipal Treasurers Association of United States and Canada for certification to ensure the Policy meets the criteria established by the Association’s Investment Policy Certification Program. The City's Investment Policy was recertified for the Certificate of Excellence Award.

Risk Management

Monterey Park is self-insured for general liability and workers' compensation. The City has acquired excess coverage for both under a Joint Power Authority (JPA) Agreement with Public Risk Innovation Solutions and Management (PRISM). PRISM is a member-directed risk sharing pool of public agencies committed to providing risk coverage programs and risk management services, which drive member stability, efficiency and best practices. To finance risk management, the City maintains internal service funds for general liability and workers' compensation insurances. The claims payable includes incurred-but-not-reported claims. However, the claim

values consider the indemnity and expense exposures and are based on known facts at the time of evaluation. The City does not warranty the ultimate values of incurred-but-not-reported claims, which could be significantly different from the final settlement. The City actively administers various risk management programs including employee accident prevention training, claims review, and safety meetings to reduce the City's exposure to loss.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting. The City of Monterey Park was awarded the Certificate of Achievement by GFOA for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024. This was the 36th consecutive year the City received this award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year. We believe the City's Fiscal Year 2024-25 ACFR will continue to conform to the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA for award consideration. In addition, the City's Budget has received awards for excellence in budgeting from both the Government Finance Officers Association of the United States and Canada (GFOA) and California Society of Municipal Finance Officers Association (CSMFO).

We would like to express our sincere appreciation to the entire Finance Department staff whose efficient and dedicated services have made this timely preparation of this report possible. We would also like to thank the Mayor and City Council for their unfailing support of excellence in financial reporting and fiscal integrity. The accomplishments and values for this community which are presented in this report are a testament to the leadership of the City Council and the dedication of all City employees.

Respectfully submitted,



Inez Alvarez
City Manager



Martha Garcia
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Monterey Park
California

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morrill

Executive Director/CEO

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THE PUN GROUP
ACCOUNTANTS & ADVISORS

6 Hutton Centre Drive, Suite 1200
Santa Ana, California 92707

www.pungroup.cpa

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council
of the City of Monterey Park
Monterey Park, California

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Monterey Park, California (the "City"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*"Government Auditing Standards"*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Notes 1 and 18 to the financial statements, the City adopted new accounting guidance, GASB Statement No. 101, Compensated Absences during the year ended June 30, 2025. The adoption of this standard resulted in the restatement of the City's net position as of June 30, 2024. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Schedules, the Schedules of Changes in Net Pension Liability and Related Ratios, and the Schedules of Contributions - Pensions, the Schedule of Changes in Net OPEB Liability and Related Ratios and Schedule of Contributions - OPEB, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The Combining and Individual Fund Financial Statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Combining and Individual Fund Financial Statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Introductory and Statistical Sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2025, on our consideration of City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

The Pun Group, LLP

Santa Ana, California
December 10, 2025

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Introduction

The Management Discussion and Analysis provides a narrative introduction, analysis, and overview that will assist in understanding of the City's financial statements. This analysis should be read in conjunction with the City's financial statements as of June 30, 2025, the transmittal letter, and notes to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide information of the City's financial activities in a manner similar to a private-sector company. Government-wide financial statements consist of the statement of net position and the statement of activities, which are prepared using the economic resources measurement focus and the accrual basis of accounting. These statements provide both short-term and long-term information about the City's financial position, which is helpful in assessing the City's economic condition at the end of the fiscal year.

The statement of net position presents all of the City's financial resources along with its capital assets and long-term obligations. The difference between the assets and the liabilities is reported as the net position.

The statement of activities reports the gross and net costs of various activities carried out by the City and how the City's net position changed during the fiscal year. This statement summarizes the cost of providing services by the City and includes all current year revenues and expenses.

Both government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (i.e. governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (i.e. business-type activities). The governmental activities of the City include general government, public safety, community development, culture and recreation, highways and streets, health, and debt service. The business-type activities reflect the City's water system operations, waste management activities, and sanitary sewer activities.

The government-wide financial statements include not only the City but also those legally separate entities for which the City is financially accountable. These entities include the Monterey Park Housing Authority and the Monterey Park Public Financing Authority. Financial information for these component units is reported as an integral part of the City. Please refer to Note Number 1A of the Notes to the Basic Financial Statements.

Fund Financial Statements

A fund is a grouping of related accounts used to control resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Governmental funds are accounted for using the modified accrual basis of accounting, which provides a detailed view of the City's current financial resources and the City's ability to meet its current expenditure needs. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The City maintains 19 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for General Fund, Special Revenue Grants Fund, Special Revenue Retirement/Pension Liability Fund, Special Revenue Housing Fund, and Capital Projects Street Fund, which are reported as major funds. Information for the other 14 governmental funds is combined into a single column under Nonmajor Special Revenue Governmental Funds. Data for the nonmajor governmental funds is provided in the combining statements in this report.

The City adopts an annual appropriated budget for its governmental funds. Budgeted expenditures are controlled at the fund level. Budgetary comparison statements have been provided to demonstrate compliance with this budget. Please refer to the Notes to Required Supplementary Information.

Proprietary Funds

Proprietary funds use the accrual basis of accounting, which is the same method used by private businesses. Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail.

The City maintains two different types of proprietary funds: enterprise funds and internal service funds. The enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations for its water system, waste management activities, and sanitary sewer activities. Internal service funds are used to accumulate and allocate costs internally among the City's various functions, which include vehicle operation, workers compensation insurance, retiree medical benefits, general liability insurance, separation benefits, building maintenance and technology development. Because the internal service operations benefit both governmental and business-type functions, they have been proportionally allocated and included within the governmental and business-like activities in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in this report.

Fiduciary Funds

Fiduciary funds are used to account for activities when the City acts as a trust or fiduciary to hold resources for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

The required supplementary information further explains and supports the information in the financial statements. This section includes the schedules of the City's funding for its employee pension program, other post-employment benefits program, and the budgetary comparison for the General Fund, Special Revenue Grants Fund, Special Revenue Retirement/Pension Liability Fund, and the Special Revenue Housing Fund.

Other Supplementary Information

Other supplementary information includes combining and individual budgetary comparison schedules for Nonmajor Governmental Funds, and combining statements for Agency Funds and Internal Service Funds.

Financial Highlights

- Total 2024-25 net position increased by $16.2 million from 2023-24, which is the net of the $9.1 million increase in governmental activities and the $7.1 million increase in business-type activities. The $9.1 million increase in governmental activities was attributed to an overall increase in revenue including interest income, property tax and sales tax revenue from Measure M. The $7.1 million increase in business-type activities was attributed to decreased operating expenses and increased revenue due to utility rate increases implemented in early 2024.

- As of June 30, 2025, the City's assets and deferred outflow of resources exceeded its liabilities and deferred inflow of resources by $83.0 million, of which $129.7 million was related to the net investment in capital assets, $26.6 million was restricted for special revenues and capital appropriations, and a deficit $73.3 million was unrestricted.

- At the 2024-25 year-end, the General Fund total fund balance was $46.5 million, a $4.6 million increase from the prior year. The increase was related to increased revenue from sales and property tax and the slow progress of major capital improvement projects causing delays in spending of assigned fund balances.

- The City completed a Proposition 218 rate increase for water and sewer with new rates being implemented in February 2024. The service contract cost for the trash provider was adjusted by CPI, per the contractual agreement. The City is processing a Proposition 218 rate study for refuse which is estimated to be complete by Fall 2025.

- The City continued to serve as the Successor Agency for its former Redevelopment Agency, and reported the former RDA assets and liabilities in the Fiduciary Fund as a Private Purpose Trust Fund.

Government-wide Financial Analysis

The net position of the City is derived from the total assets and deferred outflows of resources less its liabilities and deferred inflows of resources at the end of a reporting period. It serves as an indicator of a government's financial position at a certain point in time. As of June 30, 2025, the City's combined assets (governmental and business-type activities) totaled $306 million, up $15.4 million from last year. The increase was primarily attributed to the completion and capitalization of capital projects totaling $9.7 million. The City's total deferred outflow of resources decreased $12.5 million, from $35.1 million to $22.6 million. The decrease was due to the City's pension plans. The City's liabilities totaled $240.3 million, down $9.4 million from last year. The City's total deferred inflow of resources decreased $2.5 million, from $7.5 million to $5.0 million. The decrease was related to the City's pension plans and other post-employment benefits. As a result, the City's combined net position totaled $83.0 million, up $16.2 million from last year.

Net position consists of three categories: net investment in capital assets, restricted fund balances, and an unrestricted fund balance. The largest portion of the City's net position, approximately $129.7 million, is the City's investment in capital assets, including land, buildings, equipment, and infrastructure net of accumulated depreciation and related debt for acquiring these capital assets. Since the capital assets are used to provide services to citizens, they are not available to fund the City's day-to-day activities.

The City's restricted net position totaled $26.6 million at June 30, 2025. These are assets subject to external restrictions, constitutional provisions, or enabling legislation that limit how these assets may be used. The restricted net position includes primarily grants, retirement/pension funds, and various nonmajor special revenue funds. The unrestricted net position is available for use by the City for any legal purpose. As of June 30, 2025, the City's total unrestricted net position was a deficit $73.3 million.

Statement of Net Position
For Fiscal Years Ended June 30, 2025 and June 30, 2024
(In thousands)

	Governmental Activities		*Business-type Activities*		*Total*	
	6/30/2025	*6/30/2024*	*6/30/2025*	*6/30/2024*	*6/30/2025*	*6/30/2024*
Assets:						
Current	*$ 107,969*	*$ 105,655*	*$ 35,510*	*$ 30,725*	*$ 143,479*	*$ 136,380*
Non Current						
Capital Assets	*100,459*	*93,728*	*60,074*	*58,699*	*160,533*	*152,427*
Other	*1,614*	*1,398*	*-*	*-*	*1,614*	*1,398*
Total Assets:	*210,041*	*200,780*	*95,584*	*89,424*	*305,626*	*290,204*
Deferred Outflow of Resources	*21,342*	*32,630*	*1,299*	*2,468*	*22,642*	*35,098*
Liabilities:						
Current	*30,461*	*31,619*	*5,661*	*5,417*	*36,122*	*37,036*
Long-Term	*169,320*	*175,617*	*34,887*	*37,044*	*204,207*	*212,661*
Total Liabilities	*199,781*	*207,237*	*40,547*	*42,461*	*240,328*	*249,698*
Deferred Inflow of Resources	*4,599*	*6,976*	*376*	*550*	*4,974*	*7,526*
Net Position:						
Net Investment in Capital Assets	*80,284*	*72,982*	*49,415*	*48,793*	*129,699*	*121,775*
Restricted	*26,575*	*30,285*	*6*	*6*	*26,581*	*30,291*
Unrestricted	*(79,855)*	*(84,069)*	*6,539*	*83*	*(73,316)*	*(83,985)*
Total Net Position	*$ 27,004*	*$ 19,198*	*$ 55,960*	*$ 48,882*	*$ 82,964*	*$ 68,080*

Note: a change in accounting estimate is treated prospectively, prior periods are not restated

	Governmental Activities		Business-type Activities		Total	
	6/30/2025	6/30/2024	6/30/2025	6/30/2024	6/30/2025	6/30/2024
Revenues						
Program Revenues:						
Charges for Services	$ 13,915	$ 15,032	$ 27,988	$ 26,638	$ 41,903	$ 41,670
Operating Grants & Contributions	27,472	28,097			27,472	28,097
Capital Grants & Contributions	1,894	3,856			1,894	3,856
General Revenues:						
Taxes	55,425	51,690			55,425	51,690
Revenues from Use of Money and Property	2,787	4,224	1,514	(196)	4,301	4,028
Other	4,093	1,734	-	108	4,093	1,841
Total Revenues:	$ 105,587	$ 104,633	$ 29,502	$ 26,550	$ 135,089	$ 131,182
Expenses:						
General Government	15,618	13,124			15,618	13,124
Public Safety	53,526	51,063			53,526	51,063
Comm. Development	3,716	2,187			3,716	2,187
Culture & Recreation	5,131	6,516			5,131	6,516
Highway & Streets	14,591	8,663			14,591	8,663
Health	401	302			401	302
Interest & Fiscal Charges	3,532	3,639			3,532	3,639
Water/Refuse/Sewer	-	-	22,360	28,093	22,360	28,093
Total Expenses:	$ 96,515	$ 85,494	$ 22,360	$ 28,093	$ 118,875	$ 113,587
Transfers	-	382	-	(382)	-	-
Changes in Net Position	9,072	19,521	7,142	(1,925)	16,214	4,843
Net Position July 1, as previously reported	19,198	(323)	48,882	50,807	68,080	50,484
Change in accounting principle (GASB 101)*	(1,266)	-	(63)	-	(1,329)	-
Net Position July 1, as restated	17,932	(323)	48,818	50,807	66,750	50,484
Net Position June 30	$ 27,004	$ 19,198	$ 55,960	$ 48,882	$ 82,964	$ 68,080

** Note: a change in accounting estimate is treated prospectively, prior periods are not restated*

Governmental Activities Financial Analysis

Overall governmental activities increased the City's net position by $9.1 million to 27.0 million. This change in net position was, primarily due to the tax revenue in the amount of $55.4 million, compared to $51.7 million tax revenue in the fiscal year 2024.

The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the City's governmental funds is to provide information on near-term inflows and outflows during the fiscal year and balances of spendable resources at the end of the fiscal year. Such information is useful in assessing the City's financing requirements to meet the current needs. Unassigned fund balance may serve as a useful measure of the City's net resources available for appropriation.

As of June 30, 2025, the City's governmental funds reported a combined ending fund balance of $71.7 million, a decrease of $1.4 million from the prior year. The fund balance categories of the governmental funds show $24.7 million as restricted, $13.7 million as committed, $32.1 million as assigned, and $0.7 million as unassigned. *(Please refer to Note 16 of the Notes to Basic Financial Statements for detailed breakdown.)*

There are five major funds in the governmental funds: General Fund, Special Revenue Grants Fund, Special Revenue Retirement/Pension Liability Fund, Special Revenue Housing Fund, and the Street Capital Projects Fund.

The General Fund is the main operating fund of the City, which accounts for the majority of the police, fire, recreation, parks maintenance, public works, library, community development, and general administrative services. General Fund revenues and transfers in for 2024-25 totaled $74.2 million, an increase of $4.0 million from 2023-24. The increase was primarily due to the additional revenue received from voter-approved ¾ cent Measure MP sales tax and a slight increase in property tax revenue. Total 2024-25 general fund expenditures and transfers out were $71.3 million, reflecting a increase of $14.5 million from 2023-24. As of June 30, 2025, the total fund balance of the General Fund was $46.5 million, an increase of $4.6 million from last year.

The Special Revenue Grants Fund reports the activities of various grants that the City received from Federal, State, and County agencies. Unspent grant funds are accumulated for expenditures in future years. Total grants received for governmental activities and transfers in for 2024-25 were $6.3 million, down $3.4 million from last year. Total 2024-25 grant funded expenditures and transfers out were $6.1 million, reflecting a decrease of $3.2 million from 2023-24. Total fund balance of the Special Revenue Grants Fund as of June 30, 2025 remained at $1.2 million.

Special Revenue Retirement/Pension Liability Fund accounts for revenue received from the voter-approved property tax levied to provide for employee retirement costs. Total revenues and transfers for 2024-25 were approximately $9.8 million, a decrease of $3.4 million from 2023-24. Total expenditures for 2024-25 were $12.1 million, up $0.8 million from 2023-24. The increase in expenditures was due to an additional payment towards the Unfunded Accrued Liability (UAL). The total fund balance in the Retirement/Pension Liability Fund as of June 30, 2025 was $4.3 million, all of which is restricted for employee retirement costs.

The Special Revenue Housing Fund accounts for housing activities. The City assumed the responsibility of the housing assets and functions after the dissolution of the City's Redevelopment Agency. Total revenues for 2024-25 were $88,564. Total expenditures for 2024-25 were $1.2 million. As of June 30, 2025, the fund balance of the Special Revenue Housing Fund was $2.6 million.

Capital Projects Street Fund accounts for revenue received from Series 2021 bond proceeds to provide for street improvements. Total revenues for 2024-25 were $74,024. Total expenditures for 2024-25 were $1.5 million. As of June 30, 2025, the fund balance of the Capital Projects Street Fund was $0.3 million.

Nonmajor Governmental Funds account for various activities including street maintenance, transportation, air quality improvement, lighting and landscaping district, public safety activity, and development impact improvements. Total revenues and transfers in for 2024-25 were $16.3 million, down $0.3 million from 2023-24. Total expenditures and transfers out for 2024-25 were $18.9 million, an increase of $1.9 million over 2023-24. As of June 30, 2025, the fund balance of the Nonmajor Governmental Funds totaled $16.8 million, down $2.5 million from 2023-24.

Business-type Activities Financial Analysis

The business-type activities reflect the City's water system, which includes water operation and water treatment, waste management activities and sanitary sewer activities.

Total 2024-25 water operating revenues were $19.7 million, up $5.0 million from 2023-24. The increase in water revenues was primarily due to increased water rates. Water operating expenses were $16.6 million, down $2.8 million from 2023-24. The decrease was primarily due to reduced costs for water production and water treatment operations. The net position at June 30, 2025 for the Water Fund was $44.9 million, up $3.1 million from the previous year.

Refuse Fund revenues for 2024-25 were at $1.8 million, down $5.8 million from the previous year. Operating expenditures were $1.8 million, down $6.2 million from last year. Decreases in operating revenue and expenditures was due to the outsourcing of the revenue billing and collection services. The net position for the Refuse Fund was $644 at June 30, 2025, an increase of $24,446 from the prior year.

Sewer Fund revenues were $6.5 million, up $2.0 million from last year. Operating expenditures were $3.8 million, increase $0.7 million from last year. The increase was primarily due to increase the sewer rate. The net position for the Sewer Fund increased to $15.5 million, an increase of $3 million from the prior year.

General Fund Budgetary Highlights

The originally adopted General Fund budget for this fiscal year was $66.7 million. The final amended budget of $80.3 million reflecting City Council approved amendments throughout the year.

The budget amendments included additional funds for minimum wage mandates, service costs, and capital projects.

Overall, actual revenues in the General Fund were higher than the budgeted revenues. The increase was $3.9 million. Primarily due to increased revenue for licenses and permits and miscellaneous coming in $1.2 million and $2.4 million higher than budgeted, respectively. Revenue from taxes was higher than budgeted by approximately $0.6 million. Revenue from fines and forfeitures were higher by approximately $0.3 million. Actual expenses in the General Fund were under budget in various major categories with the following amounts by function: General government $1.9 million, community development $24 thousand, and capital outlay $10.6 million. These were due to the City's cost control measures Actual expenses in the following major categories came in over budget by the following amounts: Public safety $1.2 million, culture and recreation $0.2 million, and highways and streets $1 million. Overall, actual expenditures were $10.1 million less than budgeted. Most of the capital outlay budget that was not spent will be rolled over into the 2025-26 budget.

Capital Asset Administration

The City's capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2025, totaled $160.5 million, an increase of $8.1 million from prior year. The capital assets include land, buildings, improvements, machinery and equipment, parks, roads, traffic lights, and traffic signals. *(Readers desiring more detailed information on capital asset activity should refer to Note 7 of the Notes to the Basic Financial Statements.)*

Capital Assets Net of Depreciation
For Fiscal Years Ended June 30, 2025 and June 30, 2024
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	6/30/2025	6/30/2024	6/30/2025	6/30/2024	6/30/2025	6/30/2024
Land	$ 8,465	$ 8,465	$ 500	$ 500	$ 8,965	$ 8,965
Buildings	12,437	13,037	118	123	12,554	13,160
Improvements	54,401	48,035	52,642	53,946	107,043	101,981
Construction in Progress	2,871	585	3,569	601	6,440	1,186
Equipment	6,516	6,747	657	819	7,173	7,566
Infrastructure	13,745	16,548	2,582	2,695	16,327	19,243
Leased Assets	154	46	-	2	154	47
Subscription Assets	1,870	265	7	14	1,877	279
	$ 100,459	$ 93,727	$ 60,074	$ 58,699	$ 160,533	$ 152,427

Major capital asset additions during the fiscal year included the following:

- Potrero Grande Renovation
- Building Forward Library Improvements
- Monterey Pass Street Rehabilitation0
- Sewer Manhole Rehabilitation
- Barnes Gym Restroom Upgrades
- Barnes Park Gym Flooring
- Ping Pong Room Flooring at Langley Center
- Groundwater Treatment System

Debt Administration

As of June 30, 2025, the City's long-term debt reduced by $2.3 million from the prior year at $189.0 million to $186.7 million which was due primarily to payments towards the Pension Obligation Bonds. *(Please refer to Note 8 of the Notes to the Basic Financial Statements for detailed information.)*

State statutes limit the amount of general obligation debt a governmental entity may issue to 15% of its total assessed valuation. The current debt limitation for the City is $1.53 billion.

Long-term Debt
For Fiscal Years Ended June 30, 2025 and June 30, 2024
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	6/30/2025	6/30/2024 (restated)	6/30/2025	6/30/2024 (restated)	6/30/2025	6/30/2024
Capital Leases	$ 5,353	$ 2,875	$ 4,539	$ 5,251	$ 9,893	$ 8,125
SGVMWD Loan	-	-	4,000	4,000	4,000	4,000
Lease Liability	170	46	-	1	170	47
Subscription Payable	1,602	160	3	6	1,605	166
Pension Obligation Bonds	96,878	101,065	4,702	4,885	101,580	105,950
Sales Tax Revenue Bonds	16,625	16,960	-	-	16,625	16,960
Water Revenue Bonds	-	-	19,985	20,555	19,985	20,555
Premium	2,839	2,949	531	549	3,370	3,498
Compensated Absences	6,883	6,770	501	487	7,383	7,257
Insurance Assessments Payable	327	491	-	-	327	491
Claims and Judgements	21,765	21,945	-	-	21,765	21,945
	$ 152,443	$ 153,261	$ 34,261	$ 35,733	$ 186,704	$ 188,994

*Fiscal Year End 06/30/2024 figures were restated, see Notes to the Basic Financial Statements.

Economic Factors and Next Year's Budget

- The current economic outlook is characterized by uncertainty. Ambiguity in national public policy leads to delays and curtailment in capital investment. Tariff impositions fluctuate daily, often lacking specificity, with changing start dates and unclear product details. Other sources of volatility include global events, inflation concerns and potential reductions in the Fed Funds Rate. Prioritized day-to-day expenditures erode household discretionary spending due to weakened consumer confidence. Retailers acknowledge that shoppers are experiencing price fatigue. While people continue to spend, tax allocations are continually shifting. Our statewide forecast has weakened in the short term, with limited growth expected in FY2025-26.

- In November 2022, voters adopted Measure MP which authorizes a ¾ cent transactions and use (sales) tax. Businesses began to collect this tax in April 2023. It generated $9.4 million in FY2024-2025.

- The City completed a Proposition 218 water and sewer rate study in FY 2023-24 and implemented rate increases in early 2024.

- The City's total assessed valuation is $10.2 billion, up 4.9%, or $483 million, from 2023-24.

- The fiscal year 2025-26 City Budget is balanced. The City is conservative in projecting future revenues. The City's spending plan follows the City Council's direction in maintaining excellent community service, enhancing organizational efficiency, and funding much needed infrastructure and capital improvements. The City continued labor negotiations with the all bargaining units. Potential salary and benefit contract adjustments were considered during the fiscal year 2025-26 budget process.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all interested persons and organizations. The report is published on the City's official website. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to ***City of Monterey Park, Finance Department, 320 West Newmark Avenue, Monterey Park, CA 91754***.

BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

City of Monterey Park
Statement of Net Position
June 30, 2025

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and investments	$ 90,101,321	$ 14,808,928	$ 104,910,249
Restricted cash	-	18,500,074	18,500,074
Cash and investments with fiscal agent	4,622,228	6,275	4,628,503
Accounts receivable	7,269,038	6,426,305	13,695,343
Receivable from Successor Agency	137,342	-	137,342
Prepaid items	2,649	74,335	76,984
Interest receivable	323,815	154,561	478,376
Lease receivable - due within one year	312,825	-	312,825
Loans receivable	738,533	-	738,533
Internal balance	4,460,837	(4,460,837)	-
Total current assets	107,968,588	35,509,641	143,478,229
Noncurrent assets:			
Receivable from Successor Agency	484,282	-	484,282
Lease receivable - due in more than one year	699,278	-	699,278
Net pension assets	430,244	-	430,244
Capital assets - nondepreciable	11,336,519	4,068,551	15,405,070
Capital assets - depreciable and amortizable, net	89,122,404	56,005,414	145,127,818
Total capital assets	100,458,923	60,073,965	160,532,888
Total noncurrent assets	102,072,727	60,073,965	162,146,692
Total assets	210,041,315	95,583,606	305,624,921
DEFERRED OUTFLOWS OF RESOURCES			
Pension related	18,293,115	947,026	19,240,141
OPEB related	3,049,033	352,388	3,401,421
Total deferred outflows of resources	21,342,148	1,299,414	22,641,562

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Statement of Net Position (Continued)
June 30, 2025

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Current liabilities:			
Accounts payable	$ 6,342,198	$ 2,499,638	$ 8,841,836
Accrued payroll and benefits	2,046,769	116,371	2,163,140
Retention payable	291,979	100,832	392,811
Deposits payable	839,834	453,168	1,293,002
Interest payable	323,424	377,399	700,823
Due to other governmental agencies	738,533	-	738,533
Unearned revenues	4,218,017	-	4,218,017
Long-term liabilities - due within one year	15,660,035	2,113,249	17,773,284
Total current liabilities	30,460,789	5,660,657	36,121,446
Noncurrent liabilities:			
Long-term liabilities - due in more than one year	136,782,618	32,147,925	168,930,543
Net pension liabilities	18,115,258	1,072,011	19,187,269
Net OPEB liabilities	14,422,058	1,666,806	16,088,864
Total noncurrent liabilities	169,319,934	34,886,742	204,206,676
Total liabilities	199,780,723	40,547,399	240,328,122
DEFERRED INFLOWS OF RESOURCES			
Lease related	1,347,356	-	1,347,356
OPEB related	3,251,288	375,762	3,627,050
Total deferred inflows of resources	4,598,644	375,762	4,974,406
NET POSITION			
Net investment in capital assets	80,284,133	49,414,538	129,698,671
Restricted for:			
Grants	2,153,412	-	2,153,412
Retirement/pension	4,922,550	-	4,922,550
Housing	2,711,581	-	2,711,581
Public safety	2,222,667	-	2,222,667
Public work	853,087	-	853,087
Transit	7,564,435	-	7,564,435
Community development	244,819	-	244,819
Culture and recreation	1,446,278	-	1,446,278
Highways and streets	4,423,161	-	4,423,161
Health	32,731	-	32,731
Debt service	-	6,275	6,275
Total restricted	26,574,721	6,275	26,580,996
Unrestricted (deficit)	(79,854,758)	6,539,046	(73,315,712)
Total net position (deficit)	$ 27,004,096	$ 55,959,859	$ 82,963,955

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Governmental Activities:				
General government	$ 15,618,363	$ 2,414,031	$ 2,521,379	$ -
Public safety	53,526,285	3,590,622	7,240,701	50,659
Community development	3,716,245	1,373,429	423,470	16,780
Culture and recreation	5,130,841	4,480,447	2,926,445	-
Highway and streets	14,590,749	2,056,556	14,360,157	1,826,581
Health	401,190	-	-	-
Interest and fiscal charges	3,531,497	-	-	-
Total Governmental Activities	96,515,170	13,915,085	27,472,151	1,894,020
Business-Type Activities:				
Water utility	17,164,365	19,710,829	-	-
Refuse	1,798,998	1,812,874	-	-
Sewer	3,396,652	6,464,085	-	-
Total Business-Type Activities	22,360,015	27,987,788	-	-
Total Primary Government	$ 118,875,185	$ 41,902,873	$ 27,472,151	$ 1,894,020

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Statement of Activities (Continued)
For the Year Ended June 30, 2025

Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
	Governmental Activities	Business-Type Activities	Total
Governmental Activities:			
General government	$ (10,682,953)	$ -	$ (10,682,953)
Public safety	(42,644,304)	-	(42,644,304)
Community development	(1,902,566)	-	(1,902,566)
Culture and recreation	2,276,051	-	2,276,051
Highway and streets	3,652,545	-	3,652,545
Health	(401,190)	-	(401,190)
Interest and fiscal charges	(3,531,497)	-	(3,531,497)
Total Governmental Activities	(53,233,914)	-	(53,233,914)
Business-Type Activities:			
Water utility	-	2,546,464	2,546,464
Refuse	-	13,876	13,876
Sewer	-	3,067,433	3,067,433
Total Business-Type Activities	-	5,627,773	5,627,773
Total Primary Government	(53,233,914)	5,627,773	(47,606,141)
General Revenues:			
Taxes:			
Property taxes	25,053,071	-	25,053,071
Sales taxes	19,758,995	-	19,758,995
Utility user taxes	3,627,964	-	3,627,964
Franchise taxes	1,122,089	-	1,122,089
Business license taxes	1,815,173	-	1,815,173
Transient occupancy taxes	3,951,670	-	3,951,670
Vehicle in-lieu taxes (Unrestricted, Intergovernmental)	96,316	-	96,316
Revenues (expense) from use of money and property	2,787,210	1,513,669	4,300,879
Other	4,093,144	-	4,093,144
Total General Revenues	62,305,632	1,513,669	63,819,301
Transfers	51	(51)	-
Changes in Net Position	9,071,769	7,141,391	16,213,160
Net Position - Beginning of year, as previously reported	19,198,289	48,881,675	68,079,964
Change in accounting principle (GASB 101)	(1,265,962)	(63,207)	(1,329,169)
Net Position - Beginning, of year, as restated (Note 18)	17,932,327	48,818,468	66,750,795
Net Position - End of year	$ 27,004,096	$ 55,959,859	$ 82,963,955

See accompanying Notes to the Basic Financial Statements

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FUND FINANCIAL STATEMENTS

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GOVERNMENTAL FUND FINANCIAL STATEMENTS

City of Monterey Park
Balance Sheet
Governmental Funds
June 30, 2025

	Major Funds			
		Special Revenue Funds		
	General	Grants	Retirement/ Pension Liability	Housing
ASSETS				
Cash and investments	$ 48,361,990	$ 5,225,820	$ 3,270,118	$ 2,015,485
Cash and investments with fiscal agents	-	-	776,874	-
Receivables:				
Accounts	4,510,667	1,395,623	205,949	-
Interest	208,592	24,938	-	9,352
Loans and notes	-	738,533	-	-
Due from other funds	515,863	-	-	-
Lease receivable	1,012,103	-	-	-
Prepaid items	-	-	-	-
Advance to Successor Agency	-	-	-	621,624
Total assets	$ 54,609,215	$ 7,384,914	$ 4,252,941	$ 2,646,461
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	3,698,237	341,804	-	-
Accrued payroll	1,876,254	13,776	-	-
Retention payable	90,466	-	-	-
Deposit payable	839,834	-	-	-
Unearned revenue	80,628	4,137,389	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	738,533	-	-
Total liabilities	6,585,419	5,231,502	-	-
Deferred inflows of resources:				
Leases related	1,347,356	-	-	-
Unavailable revenues	153,811	934,849	-	-
Total deferred inflows of resources	1,501,167	934,849	-	-
Fund balances:				
Nonspendable	-	-	-	484,282
Restricted	-	1,218,563	4,252,941	2,162,179
Committed	13,726,927	-	-	-
Assigned	32,140,583	-	-	-
Unassigned (deficit)	655,119	-	-	-
Total fund balances	46,522,629	1,218,563	4,252,941	2,646,461
Total liabilities, deferred inflows of resources, and fund balances	$ 54,609,215	$ 7,384,914	$ 4,252,941	$ 2,646,461

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Balance Sheet (Continued)
Governmental Funds
June 30, 2025

	Major Funds		
	Street Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS			
Cash and investments	$ -	$ 17,441,201	$ 76,314,614
Cash and investments with fiscal agents	983,805	-	1,760,679
Receivables:			
Accounts	-	1,141,297	7,253,536
Interest	-	80,933	323,815
Loans and notes	-	-	738,533
Due from other funds	-	-	515,863
Lease receivable	-	-	1,012,103
Prepaid items	-	2,649	2,649
Advance to Successor Agency	-	-	621,624
Total assets	$ 983,805	$ 18,666,080	$ 88,543,416
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	$ 151,258	$ 1,665,128	$ 5,856,427
Accrued payroll	-	36,595	1,926,625
Retention payable	54,312	147,201	291,979
Deposit payable	-	-	839,834
Unearned revenue	-	-	4,218,017
Due to other funds	515,863	-	515,863
Due to other governmental agencies	-	-	738,533
Total liabilities	721,433	1,848,924	14,387,278
Deferred inflows of resources:			
Leases related	-	-	1,347,356
Unavailable revenues	-	-	1,088,660
Total deferred inflows of resources	-	-	2,436,016
Fund balances:			
Nonspendable	-	2,649	486,931
Restricted	262,372	16,814,507	24,710,562
Committed	-	-	13,726,927
Assigned	-	-	32,140,583
Unassigned (deficit)	-	-	655,119
Total fund balances	262,372	16,817,156	71,720,122
Total liabilities, deferred inflows of resources, and fund balances	$ 983,805	$ 18,666,080	$ 88,543,416

See accompanying Notes to the Basic Financial Statements

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City of Monterey Park
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position
June 30, 2025

Total Fund Balances - Total Governmental Funds			$ 71,720,122
Amounts reported for governmental activities in the Statement of Net Position were reported differently because:			
Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet.			
Nondepreciable	$	11,336,519	
Depreciable/amortizable, net of $2,489,228 reported in the Internal Service Fund		86,633,175	97,969,694
Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position:			
Bonds payable	$	(113,503,280)	
Premium on bonds payable		(2,839,305)	
Loans payable, net of $(2,861,549) reported in the Internal Service Funds		(2,491,638)	
Interest payable		(323,424)	
Lease liabilities, net of $(167,828) reported in the Internal Service Funds		(1,958)	
Subscription liabilities, net of $(259,212) reported in the Internal Service Funds		(1,343,224)	
Compensated absences, net of $(328,709) reported in the Internal Service Funds		(6,553,933)	(127,056,762)
Net pension liabilities and the related deferred outflows of resources and deferred inflows of resources are not due and payable in the current period or not available for current expenditures and are not reported in the governmental fund financial statements:			
Pension related deferred outflows of resources, net of $466,054 reported in the Internal Service Funds	$	17,827,061	
Aggregate net pension liability, net of $(527,562) reported in the Internal Service Funds		(17,157,452)	669,609
Net OPEB liabilities and the related deferred outflows of resources and deferred inflows of resources are not due and payable in the current period or not available for current expenditures and are not reported in the governmental fund financial statements:			
Deferred outflows of resources, net of $137,758 reported in the Internal Service Funds	$	2,911,275	
Net OPEB liability, net of $(651,598) reported in the Internal Service Funds		(13,770,460)	
Deferred inflows of resources, net of $(146,895) reported in the Internal Service Funds		(3,104,393)	(13,963,578)
Revenue reported as unavailable revenue in the governmental funds when it is not received soon enough after year-end to be considered available. The availability criteria does not apply to the Government-Wide Financial Statements and, therefore, the revenue is recognized when eligibility requirements are met and earned.			1,088,660
Internal Service Funds were used by management to charge the costs of certain activities, such as insurance and equipment replacement to individual funds. The assets and liabilities of the Internal Service Funds were included in the governmental activities in the Government-Wide Statement of Net Position, net of the portion of net deficit allocated to business-type activities of $(4,460,837).			(3,423,649)
Net Position of Governmental Activities			$ 27,004,096

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2025

	Major Funds			
		Special Revenue Funds		
	General Fund	Grants	Retirement/ Pension Liability	Housing
Revenues:				
Taxes	$ 53,648,347	$ 194,664	$ 9,581,318	$ -
Intergovernmental	271,267	5,174,742	-	829
Charges for services	9,275,211	-	-	-
Licenses and permits	4,315,324	-	-	-
Fines and forfeitures	708,172	-	-	-
Investment income	3,240,555	369,310	262,007	87,735
Miscellaneous	2,771,536	34,324	-	-
Total revenues	74,230,412	5,773,040	9,843,325	88,564
Expenditures:				
Current:				
General government	12,956,776	225,229	1,284,610	-
Public safety	42,157,203	3,052,276	3,554,653	-
Community development	2,156,811	28,607	99,306	1,186,222
Culture and recreation	2,792,018	593,219	109,160	-
Highways and street	3,905,525	148,508	64,546	-
Health	-	-	-	-
Capital outlay	5,705,988	1,757,176	-	-
Debt service:				
Principal retirement	556,768	257,485	4,187,029	-
Interest and fiscal charges	24,634	50,260	2,850,410	-
Total expenditures	70,255,723	6,112,760	12,149,714	1,186,222
Revenues over (under) expenditures	3,974,689	(339,720)	(2,306,389)	(1,097,658)
Other financing sources (uses):				
Issuance of long-term liabilities	1,677,949	-	-	-
Transfers in	-	568,140	-	-
Transfers out	(1,021,789)	-	-	-
Total other financing sources (uses)	656,160	568,140	-	-
Net Change in Fund Balances	4,630,849	228,420	(2,306,389)	(1,097,658)
Fund balances:				
Beginning of year, as previously reported	41,891,780	1,230,698	6,559,330	3,744,119
Correction of error (Note 18)	-	(240,555)	-	-
Beginning of year, as restated (Note 18)	41,891,780	990,143	6,559,330	3,744,119
End of year	$ 46,522,629	$ 1,218,563	$ 4,252,941	$ 2,646,461

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Governmental Funds
For the Year Ended June 30, 2025

	Major Funds		
	Street Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:			
Taxes	$ -	$ 3,647,112	$ 67,071,441
Intergovernmental	-	9,457,789	14,904,627
Charges for services	-	811,218	10,086,429
Licenses and permits	-	-	4,315,324
Fines and forfeitures	-	-	708,172
Investment income	74,024	853,037	4,886,668
Miscellaneous	-	-	2,805,860
Total revenues	74,024	14,769,156	104,778,521
Expenditures:			
Current:			
General government	-	-	14,466,615
Public safety	-	1,175,611	49,939,743
Community development	-	49,380	3,520,326
Culture and recreation	-	1,186,407	4,680,804
Highways and street	2,000	6,517,314	10,637,893
Health	-	401,190	401,190
Capital outlay	1,477,883	6,299,392	15,240,439
Debt service:			
Principal retirement	-	366,134	5,367,416
Interest and fiscal charges	-	715,200	3,640,504
Total expenditures	1,479,883	16,710,628	107,894,930
Revenues over (under) expenditures	(1,405,859)	(1,941,472)	(3,116,409)
Other financing sources (uses):			
Issuance of long-term liabilities	-	50,516	1,728,465
Transfers in	1,094,434	1,503,848	3,166,422
Transfers out	-	(2,144,633)	(3,166,422)
Total other financing sources (uses)	1,094,434	(590,269)	1,728,465
Net Change in Fund Balances	(311,425)	(2,531,741)	(1,387,944)
Fund balances:			
Beginning of year, as previously reported	573,797	19,348,897	73,348,621
Restatement (Note 18)	-	-	(240,555)
Beginning of year, as restated (Note 18)	573,797	19,348,897	73,108,066
End of year	$ 262,372	$ 16,817,156	$ 71,720,122

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-Wide Statement of Activities
For the Year Ended June 30, 2025

Net Change in Fund Balances - Total Governmental Funds			$ (1,387,944)
Governmental activities in the Statement of Activities were reported differently because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.			
Capital outlay, net of $832,014 in the Internal Service Funds	$	15,031,252	
Depreciation and amortization, net of ($741,090) in the Internal Service Funds		(8,392,277)	6,621,403
Capital contribution		(17,572)	
Net change in revenues that was considered unavailable in the governmental funds. These items have been reported as revenue in the Statement of Activities.			808,367
Inception of leases and subscription liabilities is not a revenue in the Statement of Activities, but is reported as a liability on the Government-Wide Statement of Net Position, net of $(441,883) reported at internal service funds.			(1,728,465)
Principal repayment on long-term debt is not an expense in the Statement of Activities, but instead, is considered an expenditure in governmental funds.			
Bonds payable	$	4,522,029	
Loans payable		383,018	
Lease liabilities, net of $79,408 reported in the Internal Service Funds		3,897	
Subscription liabilities, net of $64,318 reported in the Internal Service Funds		458,472	5,367,416
Interest accrued on long-term debt is reported in the Statement of Activities, but does not require the use of current financial resources. Therefore, accrued interest is not reported as an expenditure in governmental funds. This amount represents the change in accrued interest from the prior year.			(197)
Amortization of bond premium was recognized in interest expense on the Government-Wide Statement of Activities, but did not require the use of current financial resources. Therefore amortization of bond discount was not reported as an expenditure in the governmental funds.			109,204
Compensated absences were reported in the Government-Wide Statement of Activities, but they did not require the use of current financial resources. Therefore, compensated absences were not reported as expenditures in the governmental funds, net of $43,686 reported in the Internal Service Funds.			(156,708)
Certain pension expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			(6,937,752)
Certain other postemployment benefits expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			3,256,653
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance and equipment replacement, to individual funds. The net revenue of the Internal Service Funds is reported in governmental activities. This amount excludes $1,018,007 charged to the business-type activities.			3,119,792
Change in Net Position of Governmental Activities			$ 9,071,769

See accompanying Notes to the Basic Financial Statements

PROPRIETARY FUND FINANCIAL STATEMENTS

City of Monterey Park
Statement of Net Position
Proprietary Funds
June 30, 2025

	Business-Type Activities				Governmental Activities
	Enterprise Funds				Internal
	Water Utility	Refuse	Sewer	Total	Service Funds
ASSETS					
Current assets:					
Cash and investments	$ 4,370,225	$ 363,270	$ 10,075,433	$ 14,808,928	$ 13,786,707
Restricted cash	18,500,074	-	-	18,500,074	-
Cash and investments with fiscal agent	6,275	-	-	6,275	2,861,549
Accounts receivable	4,852,522	516,749	1,057,034	6,426,305	15,502
Interest receivable	106,955	1,685	45,921	154,561	-
Prepaid items	74,335	-	-	74,335	-
Total current assets	27,910,386	881,704	11,178,388	39,970,478	16,663,758
Noncurrent assets:					
Capital assets:					
Nondepreciable	3,892,684	-	175,867	4,068,551	-
Depreciable and amortizable, net	50,429,187	29,283	5,546,944	56,005,414	2,489,229
Total noncurrent assets	54,321,871	29,283	5,722,811	60,073,965	2,489,229
Total assets	82,232,257	910,987	16,901,199	100,044,443	19,152,987
DEFERRED OUTFLOWS OF RESOURCES					
Pension related	688,041	68,028	190,957	947,026	466,054
OPEB related	245,923	26,191	80,274	352,388	137,758
Total deferred outflows of resources	$ 933,964	$ 94,219	$ 271,231	$ 1,299,414	$ 603,812

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Statement of Net Position (Continued)
Proprietary Funds
June 30, 2025

	Business-Type Activities				Governmental Activities
	Enterprise Funds				Internal
	Water Utility	Refuse	Sewer	Total	Service Funds
LIABILITIES					
Current liabilities:					
Accounts payable	$ 2,272,923	$ 15,701	$ 211,014	$ 2,499,638	$ 485,771
Accrued liabilities	85,594	5,965	24,812	116,371	120,144
Retention payable	92,722	-	8,110	100,832	-
Interest payable	374,594	1,427	1,378	377,399	-
Deposit payable	453,168	-	-	453,168	-
Loans payable, due within one year	1,169,269	-	-	1,169,269	270,292
Bonds payable, due within one year	464,000	28,245	27,262	519,507	-
Insurance assessment payable, due within one year	-	-	-	-	163,514
Leases liabilities, due within one year	-	-	-	-	73,869
Subscription liabilities, due within one year	3,241	-	-	3,241	66,962
Compensated absences, due within one year	328,901	27,665	64,666	421,232	276,491
Claims payable, due within one year	-	-	-	-	3,936,107
Total current liabilities	5,244,412	79,003	337,242	5,660,657	5,393,150
Noncurrent liabilities:					
Loans payable, due more than one year	7,370,105	-	-	7,370,105	2,591,257
Bonds payable, due more than one year	23,339,318	691,516	667,433	24,698,267	-
Insurance assessment payable, due more than one year	-	-	-	-	163,514
Leases liabilities, due more than one year	-	-	-	-	93,959
Subscription liabilities, due more than one year	-	-	-	-	192,250
Compensated absences, due more than one year	62,115	5,225	12,213	79,553	52,218
Claims payable, due more than one year	-	-	-	-	17,828,882
Net pension liability	778,846	77,006	216,159	1,072,011	527,562
Net OPEB liability	1,163,225	123,884	379,697	1,666,806	651,598
Total noncurrent liabilities	32,713,609	897,631	1,275,502	34,886,742	22,101,240
Total liabilities	37,958,021	976,634	1,612,744	40,547,399	27,494,390
DEFERRED INFLOW OF RESOURCES					
OPEB related	262,236	27,928	85,598	375,762	146,895
Total deferred inflows of resources	262,236	27,928	85,598	375,762	146,895
NET POSITION					
Net investment in capital assets	43,670,554	29,283	5,714,701	49,414,538	2,062,189
Restricted	6,275	-	-	6,275	-
Unrestricted (deficit)	1,269,135	(28,639)	9,759,387	10,999,883	(9,946,675)
Total net position (deficit)	$ 44,945,964	$ 644	$ 15,474,088	$ 60,420,696	$ (7,884,486)
Adjustment to reflect the consolidation of internal service funds activities to related enterprise funds	(4,775,411)	(619,647)	934,221	(4,460,837)	
Net position (deficit) of business-type activities	$ 40,170,553	$ (619,003)	$ 16,408,309	$ 55,959,859	

See accompanying Notes to the Basic Financial Statements

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City of Monterey Park
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2025

	Business-Type Activities				Governmental Activities
	Enterprise Funds				Internal
	Water Utility	Refuse	Sewer	Total	Service
OPERATING REVENUES:					
Charges for services	$ 18,577,007	$ 1,812,874	$ 6,423,741	$ 26,813,622	$ 27,230,594
Meter installations	92,925	-	-	92,925	-
Miscellaneous	1,040,897	-	40,344	1,081,241	202,839
Total operating revenues	19,710,829	1,812,874	6,464,085	27,987,788	27,433,433
OPERATING EXPENSES:					
Operation	9,104,229	1,350,954	2,433,418	12,888,601	286,721
Salaries and Benefits	3,075,248	274,633	906,369	4,256,250	7,160,011
General and administrative	840,610	143,956	146,809	1,131,375	-
Depreciation and amortization expense	2,487,877	9,317	282,858	2,780,052	741,090
Materials and supplies	1,122,574	1,969	56,342	1,180,885	5,987,495
Insurance and claims	-	-	-	-	9,137,940
Total operating expenses	16,630,538	1,780,829	3,825,796	22,237,163	23,313,257
OPERATING INCOME (LOSS)	3,080,291	32,045	2,638,289	5,750,625	4,120,176
NONOPERATING REVENUES (EXPENSES):					
Investment earnings	1,089,805	10,590	413,274	1,513,669	-
Interest expense	(1,105,153)	(18,169)	(17,537)	(1,140,859)	-
Total nonoperating income (loss)	(15,348)	(7,579)	395,737	372,810	-
NET INCOME (LOSS) BEFORE TRANSFERS	3,064,943	24,466	3,034,026	6,123,435	4,120,176
CAPITAL CONTRIBUTIONS AND TRANSFERS					
Capital contributions	-	-	-	-	17,572
Transfers in	-	-	-	-	51
Transfers out	(51)	-		(51)	-
Total capital contributions and transfers	(51)	-	-	(51)	17,623
CHANGES IN NET POSITION	3,064,892	24,466	3,034,026	6,123,384	4,137,799
NET POSITION (DEFICIT):					
Beginning of year, as previously reported	41,925,511	(18,061)	12,453,069	54,360,519	(11,990,644)
Change in accounting principle (GASB 101)	(44,439)	(5,761)	(13,007)	(63,207)	(31,641)
Beginning of year, as restated (Note 18)	41,881,072	(23,822)	12,440,062	54,297,312	(12,022,285)
End of the year	$ 44,945,964	$ 644	$ 15,474,088	$ 60,420,696	$ (7,884,486)
Change in Net Position	$ 3,064,892	$ 24,466	$ 3,034,026	$ 6,123,384	
Adjustment to Reflect the Consolidation of Internal Service Fund Activities to Related Enterprise Fund	571,326	-	446,681	1,018,007	
Changes in Net Position of Business-type Activities	$ 3,636,218	$ 24,466	$ 3,480,707	$ 7,141,391	

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2025

	Business-Type Activities				Governmental Activities
	Enterprise Funds				Internal
	Water Utility	Refuse	Sewer	Total	Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers and users	$ 18,091,528	$ 2,478,466	$ 6,235,990	$ 26,805,984	$ 27,433,433
Cash paid to suppliers for goods and services	(10,363,983)	(2,026,743)	(2,451,576)	(14,842,302)	(6,297,714)
Cash paid to employees for services	(3,000,370)	(271,770)	(852,065)	(4,124,205)	(7,072,131)
Cash paid for insurance claims	-	-	-	-	(9,298,519)
Net cash provided by operating activities	4,727,175	179,953	2,932,349	7,839,477	4,765,069
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Cash paid to other funds	-	-	-	-	(730,331)
Principal paid on pension obligation bonds	(127,927)	(28,010)	(27,034)	(182,971)	-
Interest paid on pension obligation bonds	(83,417)	(18,264)	(17,628)	(119,309)	-
Net cash (used in) noncapital financing activities	(211,344)	(46,274)	(44,662)	(302,280)	(730,331)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(4,057,262)	-	(339,741)	(4,397,003)	(390,131)
Proceeds from the issuance of new debts	-	-	-	-	2,861,549
Principal paid	(1,284,429)	-	-	(1,284,429)	(307,241)
Interest paid	(785,717)	-	-	(785,717)	-
Net cash provided by (used in) capital and related financing activities	(6,127,408)	-	(339,741)	(6,467,149)	2,164,177
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	1,076,608	9,724	395,589	1,481,921	-
Net cash provided by investing activities	1,076,608	9,724	395,589	1,481,921	-
Net change in cash and cash equivalents	(534,969)	143,403	2,943,535	2,551,969	6,198,915
CASH AND CASH EQUIVALENTS:					
Beginning of year	23,411,543	219,867	7,131,898	30,763,308	10,449,341
End of year	$ 22,876,574	$ 363,270	$ 10,075,433	$ 33,315,277	$ 16,648,256
CASH AND CASH EQUIVALENTS:					
Cash and investments	$ 4,370,225	$ 363,270	$ 10,075,433	$ 14,808,928	$ 13,786,707
Restricted cash	18,500,074	-	-	18,500,074	-
Cash and investments with fiscal agent	6,275	-	-	6,275	2,861,549
Total cash and cash equivalents	$ 22,876,574	$ 363,270	$ 10,075,433	$ 33,315,277	$ 16,648,256

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended June 30, 2025

	Enterprise Funds				Internal
	Water Utility	Refuse	Sewer	Total	Service Fund
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	$ 3,080,291	$ 32,045	$ 2,638,289	5,750,625	$ 4,120,176
Adjustments to reconcile to net cash provided by (used in) operating activities:					
Depreciation/Amortization	2,487,877	9,317	282,858	2,780,052	741,090
Changes in assets and liabilities:					
(Increase) decrease in accounts receivables	(1,622,699)	665,592	(228,095)	(1,185,202)	-
(Increase) decrease in prepaid items	2,571	-	-	2,571	-
(Increase) decrease in deferred outflows - pension related	803,814	46,730	268,076	1,118,620	566,768
(Increase) decrease in deferred outflows - OPEB related	38,779	4,183	7,202	50,164	23,020
Increase (decrease) in accounts payable	700,859	(529,864)	184,993	355,988	(3,499)
Increase (decrease) in accrued liabilities	21,136	(743)	3,605	23,998	69,682
Increase (decrease) in deposits payable	3,398	-	-	3,398	-
Increase (decrease) in compensated absences	(3,606)	4,166	13,090	13,650	(43,686)
Increase (decrease) in claims payable	-	-	-	-	(180,578)
Increase (decrease) in net pension liability	(507,763)	(21,964)	(179,721)	(709,448)	(363,168)
Increase (decrease) in total OPEB liability	(150,275)	(16,248)	(23,882)	(190,405)	(90,164)
Increase (decrease) in deferred inflows - pension related	(12,059)	(928)	(3,711)	(16,698)	(8,350)
Increase (decrease) in deferred inflows - OPEB related	(115,148)	(12,333)	(30,355)	(157,836)	(66,222)
Net cash provided by operating activities	$ 4,727,175	$ 179,953	$ 2,932,349	$ 7,839,477	$ 4,765,069
NONCASH ITEMS:					
Acquisition of lease and subscription assets	$ -	$ -	$ -	$ -	$ (441,883)
Issuance of lease and subscription liabilities	$ -	$ -	$ -	$ -	$ 441,883
Capital contribution	$ -	$ -	$ -	$ -	$ 17,572
Transfer of leases assets from Enterprise Fund to Internal Service Fund	$ (1,511)	$ -	$ -	$ (1,511)	$ 1,511
Transfer of leases liability from Enterprise Fund to Internal Service Fund	$ 1,460	$ -	$ -	$ 1,460	$ (1,460)

See accompanying Notes to the Basic Financial Statements

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FIDUCIARY FUND FINANCIAL STATEMENTS

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City of Monterey Park
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2025

	Custodian Fund	Private-Purpose Trust Fund
ASSETS		
Current assets:		
Cash and investments	$ 966	$ 169,504
Cash and investments with fiscal agent	-	2,030,440
Accounts receivable	-	3,899
Total assets	966	2,203,843
LIABILITIES		
Current liabilities:		
Accounts payable	-	95
Accrued liabilities	-	3,804
Deposit payable	966	-
Interest payable	-	71,654
Advances from City of Monterey Park, due within one year	-	137,342
Long term debt, due within one year	-	2,385,810
Total current liabilities	966	2,598,705
Noncurrent liabilities		
Advances from City of Monterey Park, due in more than one year	-	484,282
Long-term debt, due in more than one year	-	100,407,287
Total noncurrent liabilities	-	100,891,569
NET POSITION (DEFICIT)		
Restricted for Successor Agency	$ -	$ (101,286,431)

See accompanying Notes to the Basic Financial Statements

City of Monterey Park
Statement of Change in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2025

	Custodian Fund	Private-Purpose Trust Fund
ADDITIONS		
Redevelopment property tax trust fund	$ -	$ 2,916,249
Investment income	-	47,687
Other income	-	1,186,222
Total additions	-	4,150,158
DEDUCTIONS		
Administration	-	192,000
Interest expense and fiscal charges	-	6,511,234
Total deductions	-	6,703,234
CHANGE IN NET POSITION	-	(2,553,076)
NET POSITION (DEFICIT)		
Beginning of year	-	(98,733,355)
End of year	$ -	$ (101,286,431)

See accompanying Notes to the Basic Financial Statements

NOTES TO THE BASIC FINANCIAL STATEMENTS

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City of Monterey Park
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For the Year Ended June 30, 2025

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Note 1 – Summary of Significant Accounting Policies

The basic financial statements of the City of Monterey Park, California, (the "City") have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") as applied to governmental agencies. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the City's significant policies:

A. Description of the Reporting Entity

The City was incorporated May 29, 1916 under the general laws of the State of California and enjoys all the rights and privileges pertaining to General Law cities. The City is governed by an elected five-member City Council. As required by generally accepted accounting principles in the United States of America, the financial statements include the financial activities of the City (the primary government), the Monterey Park Public Financing Authority (the "Financing Authority"), and the Monterey Park Housing Authority (the "Housing Authority"). Although the Financing Authority and Housing Authority are legally separate from the City, they have been "blended" as though they are part of the City because the component units' governing body are substantially the same as the City's and there is a financial benefit or burden relationship between the City and the component units; management of the City has operational responsibilities for the component units; and/or the component units provide services entirely, or almost entirely, to the City or otherwise exclusively, or almost exclusively, benefits the City, even though they do not provide services directly to it.

Blended Component Units

The Monterey Park Public Financing Authority

The Financing Authority was organized in May 1989 under a joint exercise of power agreement to provide for the financing of public capital improvements for the City and the former Redevelopment Agency of Monterey Park. The members of the City Council act as the governing board of the Financing Authority and there is a financial benefit or burden relationship between the City and the Financing Authority. The Financing Authority does not issue separate financial statements.

The Monterey Park Housing Authority

The Housing Authority was established in September 1992 to provide affordable housing within the City. The members of the City Council act as the governing board of the Housing Authority and there is a financial benefit or burden relationship between the City and the Housing Authority. The Housing Authority does not issue separate financial statements.

B. Basis of Accounting and Measurement Focus

Government-Wide Financial Statements

The City Government–Wide Financial Statements include a Statement of Net Position and a Statement of Activities and Changes in Net Position. These statements present summaries of governmental and business-type activities for the City, the primary government, accompanied by a total column. Fiduciary activities of the City are not included in these statements.

Fiduciary activities of the City are not included in these statements.

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Basis of Accounting and Measurement Focus (Continued)

Government-Wide Financial Statements (Continued)

These financial statements are presented on an *"economic resources"* measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Certain eliminations have been made in regard to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. However, those transactions between governmental and business-type activities have not been eliminated. The following interfund activities have been eliminated:

- Due to/from other funds
- Advances to/from other funds
- Transfers in/out

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained in accordance with legal and managerial requirements.

Governmental Fund Financial Statements

Governmental Fund Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying schedule is presented to reconcile and explain the differences between fund balance as presented in these statements to the net position presented in the Government-Wide Financial Statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or *"current financial resources"* measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Basis of Accounting and Measurement Focus (Continued)

Governmental Fund Financial Statements (Continued)

Revenues are recognized as soon as they are both "measurable" and "available". Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, intergovernmental revenues and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

The City reports the following major governmental funds:

General Fund – This fund is used to account for resources traditionally associated with governments which are not required by law or sound financial management to be accounted for in another fund.

Special Revenue Grants Fund – This fund has been established to account for the grants requiring segregated fund accounting. Financing is provided by federal, state and county agencies.

Special Revenue Retirement/Pension Liability Fund – This fund was established to account for revenue received from voter-approved property tax levied to provide for employee retirement costs, as established pursuant to Monterey Park Municipal Code Section 2.40.060 and to account for the financial resources provided by the City in anticipation of estimated increases in retirement costs.

Special Revenue Housing Fund – This fund is used to account for housing activities for the City and revenue received from housing loan repayments and rental income.

Street Capital Projects Fund – This fund is used to account for funds accumulated for street related capital projects.

Proprietary Funds Financial Statements

Proprietary Funds Financial Statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Fund Net Position, and a Statement of Cash Flows for each major Proprietary Fund.

A separate column representing internal service funds is also presented in these statements. However, internal service balances and activities have been combined with the governmental and business-type activities in the Government-Wide Financial Statements. The City's internal service funds include seven individual funds which provide services directly to other City funds.

Proprietary funds are accounted for using the *"economic resources"* measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. In these funds, receivables have been recorded as revenue and provisions have been made for uncollectible amounts.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as nonoperating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as nonoperating expenses.

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Basis of Accounting and Measurement Focus (Continued)

Proprietary Funds Financial Statements (Continued)

The City reports the following major enterprise funds:

The Water Utility Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises and where the intent of the City is that the costs (expenses, including depreciation and amortization) of providing goods services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its water utility in this fund.

The Refuse Enterprise Fund is used to account for receipts and expenditures relating to waste management activities including refuse collection, disposal and reduction.

The Sewer Enterprise Fund is used to account for receipts and expenses for construction and improvement to deficient sanitary mains identified in the Sewer Master Plan.

Additionally, the City reports the following proprietary fund types:

Internal Service Funds

The *Internal Service Funds* are utilized to finance and account for activities involved in rendering services to departments within the City. Costs of services are accumulated in these funds and charged to user departments as such costs are incurred. The City maintains seven internal service funds for separation benefits, general liability claims, workers' compensation claims, auto shop operations, technology development, fringe benefits, and building maintenance.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Fiduciary Net Position. The City maintains a fiduciary fund (private–purpose trust fund) for the Successor Agency to the former Community Development Agency. Private-purpose trust funds include a Statement of Net Position and a Statement of Changes in Fiduciary Net Position. the private purpose trust funds are accounted for on the full accrual basis of accounting where the assets associated with the activity are controlled by the City and the assets are not derived 1) solely from the government's own-source revenues or 2) from government-mandated nonexchange transactions or voluntary nonexchange transactions.

The City reports the following two types of fiduciary funds:

- *Custodial Funds* - Custodial Fund is clearing type fund for the collection of taxes or deposits held in trust, on behalf of individuals, private organizations, and other governments for which the City has a custodial responsibility. This fund is used to account for funds collected from asset seizure and private donations received for the community assistance program.
- *Private-Purpose Trust Fund* - Private purpose trust fund is used to report all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. This fund was created as a result of the State order to dissolve California Redevelopment Agencies. As a Successor Agency, this fund is used to track the activity by the Oversight Board and the State Department of Finance to dissolve the Agency.

Note 1 – Summary of Significant Accounting Policies (Continued)

C. Cash and Investment

The City pools its available cash for investment purposes. Highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

U.S. GAAP defines fair value, establishes a framework for measuring fair value and establishes disclosures about fair value measurement. Investments, unless otherwise specified, recorded at fair value in the financial statements, are categorized based upon the level of judgment associated with the inputs used to measure their fair value.

The three levels of the fair value measurement hierarchy are described below:

Level 1 – Inputs are unadjusted, quoted prices for identical assets and liabilities in active markets at the measurement date.

Level 2 – Inputs, other than quoted prices included in Level 1, that are observable for the assets and liabilities through corroboration with market data at the measurement date.

Level 3 – Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the assets and liabilities at the measurement date.

The statement of cash flows requires presentation of "cash and cash equivalents". For this purpose, the City considers all proprietary fund pooled cash and investments as "cash and cash equivalents", as such funds are available to the various funds as needed.

Certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
  - Overall
  - Custodial Credit Risk
  - Concentration of Credit Risk

In addition, other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

D. Accounts Receivable and Due from Other Governments

All accounts and due from other governments are shown net of any allowance for uncollectible accounts, if applicable, and estimated refunds due.

E. Loans and Notes Receivable

The accompanying financial statements reflect the recording of certain loans and notes receivable that represent loans made to various parties for homebuyer and rehabilitation loan programs. Where reasonably estimable, an allowance for doubtful accounts has been recorded to reflect management's best estimate of probable losses associated with nonrepayment. An estimate of any additional potential losses associated with nonrepayment cannot be reasonably estimated at this time.

F. Prepaid Items

Prepaid items are payments made to vendors for services that will benefit periods beyond the fiscal year ended using consumption method.

Note 1 – Summary of Significant Accounting Policies (Continued)

G. Leases

Lessor

The City is a lessor for leases of buildings and land and recognizes leases receivable and deferred inflows of resources in the financial statements. Variable payments based on future performance or usage of the underlying asset are not included in the measurement of the lease receivable.

At the commencement of a lease, the lease receivable is measured at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflows of resources are initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflows of resources are recognized as revenue over the life of the lease term in a systematic and rational method.

Key estimates and judgments include how the City determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The City uses the average of the LAIF rate and the incremental borrowing rate (IBR) provided by the City's financial institution for existing leases or the current rate at the time a new lease is executed.
- The lease term includes the noncancelable period of the lease plus any option periods that are likely to be exercised.
- Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Lessee

The City has a policy to recognize a lease liability and a right-to-use asset (lease asset) in the financial statements with an initial, individual value of $25,000 or more with a lease term greater than one year. Variable payments based on future performance or usage of the underlying assets are not included in the measurement of the lease liability.

At the commencement of a lease, the lease liability is measured at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made.

Lease assets are recorded at the amount of the initial measurement of the lease liabilities and modified by any lease payments made to the lessor at or before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term along with any initial direct costs that are ancillary charges necessary to place the lease assets into service. Lease assets are amortized using the straight–line method over the shorter of the lease term or the useful life of the underlying asset, unless the lease contains a purchase option that the State has determined is reasonably certain of being exercised. In this case, the lease asset is amortized over the useful life of the underlying asset.

Note 1 – Summary of Significant Accounting Policies (Continued)

G. Leases (Continued)

Lessee (Continued)

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease, plus any option periods that are reasonably certain to be exercised.
- Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise. The City monitors changes in circumstances that would require a remeasurement of a lease and will remeasure any lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported as right-to-use along with other capital assets and lease liabilities are reported as long-term liabilities on the statement of net position.

H. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (roads, sidewalks, drainage systems, lighting systems, etc.), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. These assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at their acquisition value. Lease assets, which include equipment, follow the same capitalization thresholds as capital assets. Lease assets are recorded at the amount of the initial measurement of the lease liabilities and modified by any lease payments made to the lessor at or before the commencement of the lease term.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of assets are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. The capitalization threshold for property, plant and equipment is $10,000 and for infrastructure assets is $100,000. Depreciation is recorded in the government-wide financial statements on a straight-line basis over the useful life of the depreciable assets.

Depreciation is charged to operations, using a straight-line method based on the following average useful lives of the assets:

Buildings	30 to 50 years
Improvements	5 to 25 years
Equipment	5-25 years
Autos and Automotive Equipment	5-12 years
Furniture and Fixtures	5 to 10 years
Right-of-Way Networks	20 to 60 years
Storm Drain System	30 to 60 years
Sewer System	30 to 60 years

Note 1 – Summary of Significant Accounting Policies (Continued)

I. Subscription-Based Information Technology Arrangements (SBITAs)

The City has a policy to recognize a subscription liability and a right-to-use subscription asset (subscription asset) in the financial statements. The City recognizes subscription liabilities with an initial, individual value of $25,000 or more with a subscription term greater than one year. Variable payments based on future performance of the City, usage of the underlying IT asset, or number of user seats are not included in the measurement of the subscription liability, rather, those variable payments are recognized as outflows of resources (expenses) in the period the obligation for those payments is incurred.

At the commencement of a SBITA, the City initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made.

Subscription assets are recorded at the amount of the initial measurement of the subscription liabilities, plus any payments made to the SBITA vendor before the commencement of the subscription term, and capitalizable initial implementation cost, less any incentives received from the SBITA vendor at or before the commencement of the subscription term.

- Preliminary Project Stage: Outlays are expensed as incurred.
- Initial Implementation Stage: Outlays are capitalized as an addition to the subscription asset.

Upon adoption, the City elected to exclude the capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage that were incurred prior to the implementation of this Statement in the measurement of subscription assets as of July 1, 2022.

Subscription assets are reported within capital assets and subscription liabilities are reported with long-term liabilities on the statement of net position. Subscription assets are amortized using the straight-line method over the shorter of the subscription term or the useful life of the underlying IT asset, unless the subscription contains a purchase option that the City has determined is reasonably certain of being exercised. In this case, the subscription asset is amortized over the useful life of the underlying IT asset.

Key estimates and judgments related to SBITA include how the City determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The City uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for SBITA.

- The subscription term includes the noncancellable period of the SBITA. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

J. Deferred Outflows/Inflows of Resources

The statement of financial position reports separate sections for deferred outflows of resources and deferred inflows of resources, when applicable.

Deferred Outflows of Resources represent a consumption of net assets that applies to future periods. The City reports pension contribution after measurement date and deferred loss related to pension, OPEB, debt refunding in this category.

Note 1 – Summary of Significant Accounting Policies (Continued)

J. Deferred Outflows/Inflows of Resources (Continued)

Deferred Inflows of Resources represent an acquisition of net assets that applies to future periods. The City reports unavailable revenues and deferred gain related to pension and OPEB in this category.

K. Unearned and Unavailable Revenue

Unearned revenue is reported for transactions for which revenue has not yet been earned. Typical transactions recorded as unearned revenues are prepaid charges for services.

In the governmental fund financial statements, unavailable revenue is reported when transactions have not yet met the revenue recognition criteria based on the modified accrual basis of accounting. The City reports unavailable revenue when an asset is reported in governmental fund financial statements but the revenue is not available.

L. Compensated Absences

The cost of earned but unused vacation and sick leave, for which the City has a future obligation to pay, is recognized in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they become due and payable as a result of employee resignations or retirements.

M. Net Pension Liability

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. General Fund and special revenue funds are typically used to liquidate pension liabilities for governmental funds.

The following timeframes are used for pension reporting:

	CalPERS	MMRP
Valuation Date	June 30, 2023	June 30, 2023
Measurement Date	June 30, 2024	June 30, 2025
Measurement Period	July 1, 2023 to June 30, 2024	July 1, 2024 to June 30, 2025

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period.

Note 1 – Summary of Significant Accounting Policies (Continued)

N. Other Postemployment Benefits Liability

For purposes of measuring the net OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's California Public Employees Medical and Hospital Care Act (PEMCHA) plans (OPEB Plans) and additions to/deductions from the OPEB Plans' fiduciary net position have been determined on the same basis as they are reported by PEMCHA. For this purpose, the City's OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value. General Fund and special revenue funds are typically used to liquidate OPEB liabilities for governmental funds.

The following timeframes are reported OPEB reporting:

Valuation Date	June 30, 2023
Measurement Date	June 30, 2024
Measurement Period	July 1, 2023 to June 30, 2024

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. The first amortized amounts are recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over five years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period.

O. Claims Payable

The accrual for workers' compensation and general liability claims is based upon past experience which has been modified for current trends and information. While the ultimate amount of losses incurred through June 30, 2025 is dependent on future developments, based on information from the plan administrators, City management believes that the aggregate accrual is adequate to cover such losses, including amounts for incurred but not reported claims.

P. Net Position

In the government-wide financial statements and proprietary fund financial statements, net position is classified as follows:

Net Investment in Capital Assets – This component of net position consists of capital assets, net of accumulated depreciation and amortization and related deferred charges on refunding, reduced by the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of those items, including retention payable, net of unspent debt proceeds.

Restricted – This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Separate line items are used to distinguish among major categories of restrictions and are further displayed as expendable or nonexpendable based on the nature of the restriction.

Note 1 – Summary of Significant Accounting Policies (Continued)

P. Net Position (Continued)

Unrestricted – This component of net position is the amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

When expenses are incurred for purposes for which both restricted and unrestricted components of net position are available, the City's policy is to apply the restricted component of net position first, then the unrestricted component of net position as needed.

Q. Fund Balances

In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The City's nonspendable fund balance represents prepaid items, and loans receivable unless the proceeds from the collection of those loans receivable is restricted, committed, or assigned.

Restricted fund balance encompass the portion of net fund resources subject to externally enforceable legal restrictions. This includes externally imposed restrictions by creditors, such as through debt covenants, grantors, contributors, laws or regulations of other governments, as well as restrictions imposed by law through constitutional provisions or enabling legislation.

Committed fund balance This amount indicates the portion of fund balances which can only be used for specific purposes pursuant to formal resolution of the City Council. The City Council is considered the highest authority for the City. Adoption of a resolution by the City Council is required to commit resources or to rescind the commitment.

Assigned fund balance consists of funds that are set aside for specific purposes by the City's highest level of decision-making authority or a body or official that has been given the authority to assign funds. The City Manager is authorized by the City Council by resolution to determine and define the amount of assigned fund balances.

Unassigned fund balance is the residual classification for the City's fund balance and includes all spendable amounts not contained in the other classifications. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls. The General Fund is the only fund that reports a positive unassigned fund balance amount.

When expenditures are incurred for purposes where only unrestricted fund balances are available, the City uses the unrestricted resources in the following order, except for instances wherein an ordinance specifies the fund balance:

- Restricted
- Committed
- Assigned
- Unassigned

Note 1 – Summary of Significant Accounting Policies (Continued)

R. Property Taxes

Under California law, property taxes are assessed and collected by the counties at 1% of assessed value plus other increases approved by the voters. Property taxes collected go into a pool and are then allocated to the cities based on a predetermined formula. The City accrues only those taxes which are received from the County of Los Angeles within 60 days after year-end.

Lien Date:	Janurary 1
Levy Date:	July 1 to June 30
Due Dates:	November 1 and Feburary 1
Delinquent Dates:	December 11 and April 11

S. Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosure. Accordingly actual results could differ from those estimates.

T. Implementation of New GASB Pronouncements

During fiscal year ended June 30, 2025, the City has implemented the following new GASB Pronouncements:

GASB Statement No. 101 – In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Implementation of this Statement resulted in a restatement of the beginning net position as of July 1, 2024, as presented in Note 18.

GASB Statement No. 102 – In December 2023, the GASB issued Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to provide users of government financial statements with information about risks related to a government's vulnerabilities due to certain concentrations or constraints that is essential to their analyses for making decisions or assessing accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The City has evaluated its exposure to financial risk stemming from concentrations and constraints.

Note 2 – Cash and Investments

The City maintains a cash and investment pool, which includes cash balances and authorized investments of all funds.

	Government-Wide Statement of Net Position			Statement of Fiduciary	
	Governmental Activities	Business-type Activities	Total	Net Position	Total
Cash and investments	$ 90,101,321	$ 14,808,928	$ 104,910,249	$ 170,470	$ 105,080,719
Restricted cash	-	18,500,074	18,500,074	-	18,500,074
Cash and investment with fiscal agent	4,622,228	6,275	4,628,503	2,030,440	6,658,943
Total cash and investments	$ 94,723,549	$ 33,315,277	$ 128,038,826	$ 2,200,910	$ 130,239,736

Note 2 – Cash and Investments (Continued)

Cash and investments at June 30, 2025 consisted of the following:

Cash and cash equivalents:		
Petty cash	$	39,280
Demand deposits with financial institutions		25,769,681
Time certificates of deposit		279,761
Total cash and cash equivalents		26,088,722
Investments:		
Local Agency Investment Fund		37,444,065
Negotiable Certificates of Deposit		7,668,483
Los Angeles County Treasury Pool		25,810,862
Money Market Mutual Fund		135,381
Investment securities		26,433,278
Investments with Fiscal Agent:		
Money Market Mutual Fund		6,658,945
Total investments		104,151,014
Total cash and investments	$	130,239,736

A. Demand Deposits

The carrying amount of the City's demand deposits were $25,769,681 at June 30, 2025. Bank balances before reconciling items were $26,587,443 at that date, the total amount of which was insured or collateralized with securities held by the pledging financial institutions in the City's name as discussed below.

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name.

The market value of pledged securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits. The City may waive collateral requirements for cash deposits, which are fully insured up to $250,000 by the Federal Deposit Insurance Corporation ("FDIC"). The City has not waived the collateralization requirements.

The City follows the practice of pooling cash and investments of all funds except for funds required to be held by outside fiscal agents under the provisions of bond indentures. Interest income earned on pooled cash and investments is allocated quarterly to the General Fund and certain designated Special Revenue Funds based on the month-end cash and investment balances. Proceeds obtained from long-term debt issuances including construction, lease payment and reserve fund balances are held by the City or by fiscal agents on behalf of the City and invested in the City's name. Interest income on proceeds of debt is credited directly to the related fund, as defined by the Bond Indenture.

Tax allocation bonds reserve balances held by fiscal agents were transferred to the Successor Agency from the Former Monterey Park Redevelopment Agency and were reported in the Fiduciary Fund.

Note 2 – Cash and Investments (Continued)

B. Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized by the City's investment policy and the California Government Code. The table also identifies certain provisions of the California Government Code (or the City's investment policy, if more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligation	5 years	30%	5%
U.S. Government Sponsored Agency Securities	5 years	None	None
State Obligations - CA and Others	5 years	30%	5%
Collateralized Bank Deposits	5 years	None	None
Medium Term Notes issued by corporations	5 years	30%	"A" or better ranking by nationally recognized rating service; U.S. domiciled corporations or licensed depository
Local Agency Investment Fund (LAIF)	N/A	None	None
Negotiable Certificates of Deposit	5 years	30%	None
	Maximum	Maximum Percentage of	Maximum Investment in One
Los Angeles County Pooled Investment Fund	None	10% of LACPIF pool balance	None
Banker's Acceptances	180 days	40% of portfolio (no more than 30% in any once commercial bank)	"A" or higher rating for issuer's debt within U.S. corporations and have assets in excess of $500 million.
Commercial Paper	270 days	10%	None
Repurchase Agreement	Not allowable	Not allowable	Not allowable
Financial Futures & Financial option contracts	5 years	30%	None
Reverse Repurchase Agreements & Securities Lending Agreements	Not allowable	Not allowable	Not allowable
Mortgage Pass-Through Securities	5 years	20%	"AA" or better ranking by nationally recognized rating service
Money Market Mutual Funds	5 years	20%	Highest ranking by not less than 2 largest rating services, have an SEC registered investment advisor with 5+ years experience, assets under management >$500 million

C. Investments Authorized by Debt Agreement

In addition to the investment types listed above, the City may also invest funds in money market mutual funds in accordance with bond indentures.

D. Investment in Local Agency Investment Fund (LAIF)

The City is a participant in LAIF which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. As of June 30, 2025, the City had $37,444,065 invested in LAIF. LAIF determines fair value on its investment portfolio based on market quotations for those securities where market quotations are readily available and based on amortized cost or best estimate for those securities where market value is not readily available. LAIF is reported at amortized cost, which approximates fair value.

Note 2 – Cash and Investments (Continued)

E. Fair Value Measurements

At June 30, 2025, investments are reported at fair value. The following table presents the fair value measurement of investments on a recurring basis and the levels within GASB 72 fair value hierarchy in which the fair value measurements fall at June 30, 2025:

Primary Government	Total	Level 1	Level 2 (1)	Uncategorized
Investment:				
Negotiable Certificates of Deposit	$ 7,668,483	$ -	$ 7,668,483	$ -
Local Agency Investment Fund	37,444,065	-	-	37,444,065
Los Angeles County Treasury Pool	25,810,862	-	-	25,810,862
Money Market Mutual Funds	135,381			135,381
Supernational	412,548	-	-	412,548
US Treasury Bond/Note	9,802,641	9,802,641	-	-
Federal Agency Mortgage-Backed Security	2,376,756	-	2,376,756	-
Federal Agency Bond/Note	3,541,259	-	3,541,259	-
Asset-Backed Security	3,214,131	-	3,214,131	-
Corporate Note	7,085,943	-	7,085,943	-
Investment with Fiscal Agent:				
Money Market Mutual Funds	6,658,945	-	-	6,658,945
Total Investments	$ 104,151,014	$ 9,802,641	$ 23,886,572	$ 70,461,801

(1) Institutional Bond Quotes - evaluations based on various market and industry inputs.

F. Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is as follows:

		Remaining Maturity (in Months)			
Investment Type	Total	12 Months or less	1 to 2 Years	2 to 3 Years	More than 3 years
Investment:					
Negotiable Certificates of Deposit	$ 7,668,483	$ 7,668,483	$ -	$ -	$ -
Local Agency Investment Fund	37,444,065	37,444,065	-	-	-
Los Angeles County Treasury Pool	25,810,862	25,810,862	-	-	-
Money Market Mutual Funds	135,381	135,381	-	-	-
Supernational	412,548	-	-	-	412,548
US Treasury Bond/Note	9,802,641	2,203,051	3,626,496	2,012,281	1,960,813
Federal Agency Mortgage-Backed Security	2,376,756	-	507,847	589,774	1,279,135
Federal Agency Bond/Note	3,541,259	904,041	2,227,244	-	409,974
Asset-Backed Security	3,214,131	249,753	553,669	470,079	1,940,630
Corporate Note	7,085,943	751,253	3,572,303	1,318,913	1,443,474
Investment with Fiscal Agent:					
Money Market Mutual Funds	6,658,945	6,658,945	-	-	-
Total	$ 104,151,014	$ 81,825,834	$ 10,487,559	$ 4,391,047	$ 7,446,574

Note 2 – Cash and Investments (Continued)

G. Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy or debt agreements, and the actual rating by Standard & Poor's as of year-end for each investment type.

Investment Type	Total	Minimum Legal Rating	Actual Rating AAA	AA-/AA+	A/A-/A+	N/A
Investment:						
Negotiable Certificates of Deposit	$ 7,668,483	N/A	$ -	$ -	$ -	$ 7,668,483
Local Agency Investment Fund	37,444,065	N/A	-	-	-	37,444,065
Los Angeles County Treasury Pool	25,810,862	N/A	-	-	-	25,810,862
Money Market Mutual Funds	135,381	AAA	135,381	-	-	-
Supernational	412,548	AA	412,548	-	-	-
US Treasury Bond/Note	9,802,641	A	-	9,802,641	-	-
Federal Agency Mortgage-Backed Security	2,376,756	AA	346,927	2,029,829	-	-
Federal Agency Bond/Note	3,541,259	N/A	-	3,541,259	-	-
Asset-Backed Security	3,214,131	AA	1,589,995	-	-	1,624,136
Corporate Note	7,085,943	A	-	900,492	6,185,451	-
Investment with Fiscal Agent:						
Money Market Mutual Funds	6,658,945	AAA	6,658,945	-	-	-
Total	$ 104,151,014		$ 9,143,796	$ 16,274,221	$ 6,185,451	$ 72,547,546

H. Concentration of Credit Risk

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. There are no investments in any one issuer (other than U.S. Treasury securities, mutual funds and external investment pools) that represent 5% or more of total City investments.

I. Custodial Credit Risk

The Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of a third party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of the third party. At June 30, 2025, none of the City's deposits or investments were exposed to custodial credit risk.

Note 3 – Loans Receivable

Loans receivables of the City as of June 30, 2025, were:

SERA Program	$	4,322
Pacific Housing Loan		277,810
Pacific Bridge Loan		456,401
First Time Home Buyer Program		23,067
Critical Maintenance (Housing)		38,869
Critical Maintenance (Grants)		1,420,901
Abajo del Sol Loan (Grants)		2,233,618
LINC Community Development (Housing)		2,661,073
LINC Community Development (Grants)		1,080,840
Subtotal		8,196,901
Less:Allowance for uncollectible loans		(7,458,368)
Total Loans Receivable	$	738,533

Pacific Housing Loan – On July 21, 2004, the City entered into an agreement to provide a loan to Pacific Housing Development Corporation for the purpose of construction and renovation of an affordable housing facility for persons with developmental disabilities. The loan, funded in April 2005, consists of a permanent residual receipts loan in the amount of $175,000 and a subordinated construction loan in the amount of $225,000. The subordinated construction loan has been paid off by Pacific Housing in 2008-09. Other remaining amounts bear interest at the rate of 3% per annum until paid. The loan was funded by use of Federal HOME Program funds and is reported in the Special Revenue Grants Fund. At June 30, 2025, outstanding principal and interest are $175,000 and $102,810, respectively.

Pacific Bridge Loan – In 1995, the former Redevelopment Agency entered into a thirty- year loan agreement with Pacific Bridge Housing Corporation for the purpose of construction and renovation of a disabled adult affordable housing facility. In the agreement the former Redevelopment Agency agreed to loan to Pacific Bridge Housing Corporation up to the maximum sum of $240,478 bearing interest at the rate of 3% per annum until paid. Principal and interest payments are due in annual installments commencing upon February 15 of the first full calendar year following the date of the initial occupancy of the facility and continuing annually thereafter on each successive February 15 through and including the date which is thirty (30) years after the Repayment Commencement Date. The amount of such annual installments payable by Borrower is based on the Annual Residential Receipt Installments as described in the agreement. During 1996-97, the loan was funded by the use of federal HOME Program funds, and is reported in the Special Revenue Grants Fund. At June 30, 2025, outstanding principal and interest are $240,478 and $215,923, respectively.

First Time Homebuyers – Beginning 1996-97, the City provided second mortgage loans through the First-Time Homebuyer Program to assist qualified first-time homebuyers to purchase residences. All second loans will be fixed at an interest rate of five percent (5%) and for a term of thirty (30) years. If the buyer retains the property for thirty (30) years, both principal and interest will be forgiven. The loans were transferred from the former Redevelopment Agency's Housing Capital Projects Fund to the City's Special Revenue Housing Fund on February 1, 2012 due to the dissolution of the former Redevelopment Agency. At June 30, 2025, $23,067 is the amount of outstanding loan balances with an offset of allowance for uncollectible notes in the fund level financial statement and in the government-wide statements.

Note 3 – Loans Receivable (Continued)

Critical Maintenance – Beginning in 1997-98, the City offered low interest rate loans through the Critical Maintenance Loan Program to assist low and moderate income homeowners for essential or emergency repairs. At June 30, 2025, the loans outstanding totaled $1,459,770. Of this amount, $38,869 is funded by the former Redevelopment Agency's Housing Capital Projects Fund and $1,420,901 is funded by the Federal HOME Program Grants Fund. The outstanding loan balance of $38,869 was transferred from the former Redevelopment Agency's Housing Set Aside Fund to the City's Special Revenue Housing Fund and has been reported as loans receivable. The outstanding balances were offset with allowance for uncollectible in the fund level financial statements and in the government-wide financial statements.

Abajo del Sol – In 1998, the Housing Authority and the Abajo del Sol, Limited Partnership had entered into a housing development agreement. Under the agreement, the Authority provided to the Developer a $1.2 million loan bearing interest at the rate of 5.1% per annum for the construction of 60 units of affordable housing for senior citizens. On or before March 15th of each year, the Borrower shall pay lender an amount equal to the applicable percentage of the Net Cash Flow attributable to the prior calendar year. The loan is funded by the Federal HOME Program Grants Fund. At June 30, 2025, outstanding principal and interest being recorded as notes receivable are $1,187,344 and $1,046,274, respectively, in the Special Revenue Grants Fund with an offset of allowance for uncollectible notes in the fund level financial statement and in the government-wide statements.

LINC Community Development – In 2015, the Monterey Park Successor Housing Agency and City entered into a housing development agreement with LINC Community Development Corporation (LINC). Under the agreement, the Monterey Park Successor Housing Agency sold 5 properties to the developer in exchange for a $2,080,000 loan bearing compound interest at the rate of 2.41% per annum for 5 units of affordable rental housings. At June 30, 2025, outstanding principal and interest being recorded as notes receivable are $2,080,000 and $581,073, respectively, in the Housing Fund with an offset of allowance for uncollectible notes in the fund level financial statement and in the government-wide statements. The properties were purchased with former Redevelopment Agency's Housing Set Aside fund. As a result, the loan was reported in the City's Special Revenue Housing Fund and with an offset of allowance for uncollectible notes in the fund level financial statements and in the government-wide statements. As part of the development agreement, the City also sold one of the City's parking lots to the LINC for development of a 6-unit affordable rental housing. The City also used the Federal HOME Program Grants Fund to provide construction loan bearing simple interest at the rate of 3% per annum. As of June 30, 2025, $1,080,840 has been funded and is reported as loans receivables in the Special Revenue Grants Fund with an offset of allowance for uncollectible notes in the fund level financial statement and in the government-wide statements.

Low/Mod Housing Deferred Loans – State law requires redevelopment agencies to set aside 20% of their tax increment revenues for low/mod housing. In 1997, the former Redevelopment Agency approved a plan to set aside future tax increment revenue in addition to the regular 20% set aside requirements. The former Redevelopment Agency was dissolved on February 1, 2012. This commitment became a liability to the Successor Agency due to the City's Special Revenue Housing Fund. On June 30, 2025, the City wrote off the whole loan receivable balance in amount of $1,186,222.

Note 4 – Leases Receivable

The City leases various types of property including land, and buildings. Leases receivable consist of agreements with other entities for the "right–to–use" the underlying assets at various locations owned by the City. The remaining terms of the agreements range from 1 to 34 years. The interest rates used calculated the net present value of the lease receivable ranged from 0.46% to 3.07%.

For the fiscal year ended June 30, 2025, the City recognized $320,365 in lease revenue and $15,392 in interest revenue, and the outstanding net present value of the lease receivable amount is $1,012,103.

Note 4 – Leases Receivable (Continued)

At June 30, 2025, the required payments for these leases, including interest, are:

Year Ending June 30,	Principal	Interest	Total
2026	$ 312,825	$ 16,681	$ 329,506
2027	197,647	11,743	209,390
2028	132,239	5,945	138,184
2029	62,052	6,123	68,175
2030	6,961	5,240	12,201
2031 - 2035	37,845	24,379	62,224
2036 - 2040	46,275	20,830	67,105
2041 - 2045	50,357	16,748	67,105
2046 - 2050	54,799	12,306	67,105
2051 - 2055	59,632	7,472	67,104
2056 - 2059	51,471	2,213	53,684
Total	$ 1,012,103	$ 129,680	$ 1,141,783

Note 5 – Interfund Transactions

A. Due to/from Other Funds

The following is a summary of due to and due from other funds as of June 30, 2025:

Due From Other Funds	Due To Other Funds: Street Capital Project Fund
General Fund	$ 515,863

The interfund balances resulted from borrowing of cash for temporary purposes. For Street Capital Project Fund, the drawdown from fiscal agent fund in subsequent year will pay back General Fund.

B. Transfers

During the year ended June 30, 2025, the City had the following transfers:

	Transfers Out			
Transfers In	General Fund	Nonmajor Governmental Funds	Water Utility Enterprise Fund	Total
Grant Funds	$ 568,140	$ -	$ -	$ 568,140
Street Special Project Fund	-	1,094,434	-	1,094,434
Nonmajor Governmental Funds	453,649	1,050,199	-	1,503,848
Internal Service Funds	-	-	51	51
Total	$ 1,021,789	$ 2,144,633	$ 51	$ 3,166,473

Note 5 – Interfund Transactions (Continued)

B. Transfers (Continued)

- General Fund transfer to grant funds and nonmajor governmental funds to cure the deficit fund balance.
- Nonmajor Governmental Funds transfer to street fund for the bond principal and interest payment drawdown.
- Nonmajor Governmental Funds transfer to nonmajor Sale tax bond fund for the bond principal and interest payment drawdown.
- Water Utility Enterprise Fund Funds transfer to IT internal service fund for the lease assets and liabilities.

Note 6 – Receivables From Successor Agency

In 2009, the State passed legislation in taking away redevelopment funds from local Agencies as part of an effort to address its budget deficit. Furthermore, SB 68 was signed into law which allowed agencies to use accumulated housing funds to pay for the State required Supplemental Educational Revenue Augmentation Funds (SERAF) payments. On August 4, 2010, the former Redevelopment Agency passed two resolutions, RA 661 and 662, authorizing the Takeaway Loan to be made from the former Redevelopment Agency Capital Projects Fund (Housing Set Aside Fund) to the former Redevelopment Agency Debt Service Fund (Atlantic-Garvey and Merged Project Areas), in an amount of $1,459,258 and $1,142,640, respectively, without interest.

On May 4, 2011, the former Redevelopment Agency passed two resolutions, RA 682 and 683, authorizing additional Takeaway Loans to be made from the Redevelopment Agency Capital Projects Fund (Housing Set Aside Fund) to the Redevelopment Agency Debt Service Fund (Atlantic-Garvey and Merged Project Areas), in an amount of $300,436 and $235,249, respectively. The interest is accumulated at LAIF rate.

On February 1, 2012, $2,617,203 was transferred from the former Redevelopment Agency Debt Service Fund to the Successor Agency due to the dissolution of the former Redevelopment Agency.

The receivable from Successor Agency balance at June 30, 2025, amounted to $621,624. This loan will be paid back to the Special Revenue Housing Fund according to a specific formula through the Recognized Obligation Payment Schedule distribution per the State of California Department of Finance (“DOF”).

Note 7 – Capital Assets

Governmental Activities

The following is a summary of changes in capital assets for the governmental activities for the year ended June 30, 2025:

	Balance July 1, 2024	Additions	Deletions	Transfers	Balance June 30, 2025
Capital assets, not being depreciated/amortized					
Land	$ 8,465,051	$ -	$ -	$ -	$ 8,465,051
Construction in progress	585,046	5,960,252	-	(3,673,830)	2,871,468
Total capital assets not being depreciated/amortized	9,050,097	5,960,252	-	(3,673,830)	11,336,519
Capital assets, being depreciated					
Building and improvements	30,391,663	-	-	-	30,391,663
Improvement	58,080,369	5,767,906	-	3,477,324	67,325,599
Equipment and furniture	36,542,989	1,759,905	(427,038)	177,357	38,053,213
Infrastructure	43,765,644	-	-	19,149	43,784,793
Total capital assets being depreciated	168,780,665	7,527,811	(427,038)	3,673,830	179,555,268
Accumulated depreciation:					
Buildings	(17,354,449)	(600,589)	-	-	(17,955,038)
Improvements	(10,045,656)	(2,878,863)	-	-	(12,924,519)
Equipment	(29,796,296)	(2,168,290)	427,038	-	(31,537,548)
Infrastructure	(27,217,381)	(2,822,242)	-	-	(30,039,623)
Total accumulated depreciation	(84,413,782)	(8,469,984)	427,038	-	(92,456,728)
Total capital assets being depreciated, net	84,366,883	(942,173)	-	3,673,830	87,098,540
Right to use assets, being amortized					
Lease assets - machinery, equipment and vehicles	107,235	272,478	-	3,225	382,938
Subscription assets	776,120	2,102,725	(329,518)	-	2,549,327
Total right to use lease assets, being amortized	883,355	2,375,203	(329,518)	3,225	2,932,265
Accumulated amortization:					
Lease assets - machinery, equipment and vehicles	(61,511)	(165,672)	-	(1,714)	(228,897)
Subscription assets	(511,311)	(497,711)	329,518	-	(679,504)
Total accumulated amortization	(572,822)	(663,383)	329,518	(1,714)	(908,401)
Total right to use assets, being amortized, net	310,533	1,711,820	-	1,511	2,023,864
Total capital assets, net	$ 93,727,513	$ 6,729,899	$ -	$ 1,511	$ 100,458,923

Depreciation and amortization expense was charged to functions/programs of governmental activities for the year ended June 30, 2025 as follows:

General government	$ 863,371
Public safety	1,821,125
Community services	44,626
Recreation	4,779,633
Highway and streets	883,522
Internal service	741,090
Total depreciation and amortization expense	$ 9,133,367

Note 7 – Capital Assets (Continued)

Business-Type Activities

The following is a summary of changes in capital assets for the business-type activities for the year ended June 30, 2025:

	Balance July 1, 2024	Additions	Deletions	Transfers	Balance June 30, 2025
Capital assets, not being depreciated/amortized					
Land	$ 499,975	$ -	$ -	$ -	$ 499,975
Construction in progress	600,895	3,893,978	-	(926,297)	3,568,576
Total capital assets not being depreciated/amortized	1,100,870	3,893,978	-	(926,297)	4,068,551
Capital assets, being depreciated					
Building and improvements	285,050	-	-	-	285,050
Improvement	86,778,511	259,420	-	867,006	87,904,937
Equipment and furniture	4,580,658	2,746	(100,906)	59,291	4,541,789
Infrastructure	12,338,583	-	-	-	12,338,583
Total capital assets being depreciated	103,982,802	262,166	(100,906)	926,297	105,070,359
Accumulated depreciation:					
Buildings	(162,490)	(4,838)	-	-	(167,328)
Improvements	(32,832,048)	(2,431,354)	-	-	(35,263,402)
Equipment	(3,761,597)	(223,811)	100,906	-	(3,884,502)
Infrastructure	(9,643,842)	(112,960)	-	-	(9,756,802)
Total accumulated depreciation	(46,399,977)	(2,772,963)	100,906	-	(49,072,034)
Total capital assets being depreciated, net	57,582,825	(2,510,797)	-	926,297	55,998,325
Right to use assets, being amortized					
Lease assets - machinery, equipment and vehicles	3,225	-	-	(3,225)	-
Subscription assets	28,356	-	-	-	28,356
Total right to use lease assets, being amortized	31,581	-	-	(3,225)	28,356
Accumulated amortization:					
Lease assets - machinery, equipment and vehicles	(1,714)	-		1,714	-
Subscription assets	(14,178)	(7,089)	-	-	(21,267)
Total accumulated amortization	(15,892)	(7,089)	-	1,714	(21,267)
Total right to use assets, being amortized, net	15,689	(7,089)	-	(1,511)	7,089
Total capital assets, net	$ 58,699,384	$ 1,376,092	$ -	$ (1,511)	$ 60,073,965

Depreciation and amortization expense was charged to the Enterprise funds as follows:

Water	$ 2,487,877
Refuse	9,317
Sewer	282,858
Total depreciation and amortization expense	$ 2,780,052

Note 8 – Long-Term Liabilities

A. Governmental Activities

The following is a summary of changes in the City's long-term liabilities for the fiscal year ended June 30, 2025:

	Balance July 1, 2024 (As Restated)	Additions	Deletions	Transfers	Balance June 30, 2025	Classification Due within One Year
Public offering:						
2004 Taxable Pension Obligation Bonds	$ 10,510,000	$ -	$ (795,000)	$ -	$ 9,715,000	$ 845,000
2021 Taxable Pension Obligation Bonds	90,555,309	-	(3,392,029)	-	87,163,280	3,420,493
2022 Sales Tax Revenue Bonds	16,960,000	-	(335,000)	-	16,625,000	350,000
Premium	2,948,509	-	(109,204)	-	2,839,305	-
Total Public offerings	120,973,818	-	(4,631,233)	-	116,342,585	4,615,493
Direct borrowings:						
Financing purchase	2,874,656	-	(383,018)	-	2,491,638	399,881
BOA Loan	-	2,861,549	-	-	2,861,549	270,292
Total direct borrowings:	2,874,656	2,861,549	(383,018)	-	5,353,187	670,173
Other long-term liabilities						
Lease liabilities	46,416	205,215	(83,305)	1,460	169,786	75,826
Subscription liabilities	160,093	1,965,133	(522,790)	-	1,602,436	409,634
Claims payable (Note 13)	21,945,567	3,478,000	(3,658,578)	-	21,764,989	3,936,107
Compensated absences *	6,769,620	113,022	-	-	6,882,642	5,789,288
Insurance assessment payable (Note 13)	490,543	-	(163,515)	-	327,028	163,514
Total long-term liabilities	$ 153,260,713	$ 8,622,919	$ (9,442,439)	$ 1,460	$ 152,442,653	$ 15,660,035

*The change in the compensated absences liability is presented as a net change.

2004 Taxable Pension Obligation Bonds

On June 29, 2004, the City pursuant to an Agreement with the California Statewide Communities Development Authority, issued $17,405,000 in Taxable Pension Obligation Bonds, 2004 Series A-1. These Bonds were issued to fund the unfunded liabilities of the City's Safety Plan to the California Public Employees' Retirement System (CALPERS). The City is contractually obligated to appropriate and make payments to CALPERS arising as a result of retirement benefits accruing to members of CALPERS. The City's obligation includes, among others, the requirement to amortize the unfunded accrued actuarial liability over a multi-year period. On June 29, 2004, the City contributed $17,012,841 of the bond proceeds to CALPERS to fund a portion of the unfunded liability for the Safety Plan that provides retirement benefits to the City's sworn Police Officers and Firefighters.

Bond interest is payable semi-annually on June 1 and December 1 commencing December 1, 2004. The rate of interest varies from 4.510% to 6.076% per annum. Principal is payable in annual installments ranging from $25,000 to $1,350,000 commencing on June 1, 2009 and ending on June 1, 2034. On or before August 1st of each year, the City is required to deposit with the trustee the amount equal to the next year's debt service payment in lieu of a reserve requirement.

Optional Redemption: The bonds maturing on or before June 1, 2016 were not subject to optional redemption. The bonds maturing on June 1, 2024 and on June 1, 2034 are subject to optional redemption prior to maturity at the option of the Authority, in whole or in part on any date at a redemption price equal to the greater of (1) 100% of principal to be redeemed or (2) present value of the remaining debt service discounted at Treasury Rate plus 10.0 basis points for the 2024 Term Bonds or plus 12.5 basis points for the 2034 Term Bonds. Bonds will be selected for redemption on a pro rata basis for both the optional and mandatory sinking fund redemption. The outstanding balance of the 2004 Taxable Pension Obligation Bonds was $9,715,000 at June 30, 2025.

Note 8 – Long-Term Liabilities (Continued)

A. Governmental Activities (Continued)

2004 Taxable Pension Obligation Bonds (Continued)

The annual debt service requirements to maturity for the 2004 Taxable Pension Obligation Bonds are as follows:

Year ending June 30,	Principal	Interest	Total
2026	$ 845,000	$ 590,283	$ 1,435,283
2027	895,000	538,941	1,433,941
2028	950,000	484,561	1,434,561
2029	1,005,000	426,839	1,431,839
2030	1,065,000	365,775	1,430,775
2031-2034	4,955,000	774,994	5,729,994
Total	$ 9,715,000	$ 3,181,393	$ 12,896,393

2021 Taxable Pension Obligation Bonds

On February 16, 2021, the City issued $106,335,000 in Taxable Pension Obligation Bonds, 2021 Series A. These Bonds were issued to fund the unfunded liabilities of the City's Miscellaneous and Safety Plans to the California Public Employees' Retirement System (CALPERS). The City is contractually obligated to appropriate and make payments to CALPERS arising as a result of retirement benefits accruing to members of CALPERS. The City's obligation includes, among others, the requirement to amortize the unfunded accrued actuarial liability over a multi-year period. On February 16, 2021, the City contributed $105,545,217 ($41,146,631 to the Miscellaneous Plan and $64,398,586 to the Safety Plan) of the bond proceeds to CALPERS to fund a portion of the unfunded liability for the Miscellaneous and Safety Plans that provides retirement benefits to the City's eligible employees. This transaction and future debt service requirements on the bonds are being shared between the City's General Fund and enterprise funds.

Bond interest is payable semi-annually on June 1 and December 1 commencing December 1, 2021. The rate of interest varies from 0.213% to 3.021% per annum. Principal is payable in annual installments ranging from $3,130,000 to $7,135,000 commencing on June 1, 2022 and ending on June 1, 2043. On or before August 1st of each year, the City is required to deposit with the trustee the amount sufficient to pay debt service on the bonds, the 2004 Bonds and any additional bonds and refunding obligations as may be issued on a parity basis in accordance with the Trust Agreement.

Optional Redemption: The bonds maturing on or before June 1, 2032 may be redeemed at the option of the City from any source of funds on any date on or after June 1, 2031 in whole or in part at a redemption price equal to the principal amount to be redeemed, together with accrued interest to the date of redemption, without premium.

The bonds are also subject to redemption prior to June 1, 2031 at the option of the City, in whole or in part, at any time, at a redemption price equal to the greater of: (1) 100% of principal amount to be redeemed or (2).the sum, calculated by the City, of the present value of the remaining scheduled payments of principal and interest on the bonds to be redeemed discounted to the date of redemption on a semiannual basis at a Treasury Rate plus 15 basis points, plus accrued and unpaid interest on the bonds being redeemed to the date fixed for redemption.

Note 8 – Long-Term Liabilities (Continued)

A. Governmental Activities (Continued)

2021 Taxable Pension Obligation Bonds (Continued)

The outstanding balance of the 2021 Taxable Pension Obligation Bonds was $91,865,000 at June 30, 2025, of which $87,163,280 is reported in governmental type activities and $4,701,720 is reported in business-type activities.

Year Ending June 30,	Governmental Activities		Business-type Activities		Total		
	Principal	Interest	Principal	Interest	Principal	Interest	Total
2026	$ 3,420,493	$ 2,181,736	$ 184,507	$ 117,686	$ 3,605,000	$ 2,299,422	$ 5,904,422
2027	3,458,446	2,144,555	186,554	115,681	3,645,000	2,260,236	5,905,236
2028	3,510,631	2,095,099	189,369	113,013	3,700,000	2,208,112	5,908,112
2029	3,567,560	2,037,876	192,440	109,926	3,760,000	2,147,802	5,907,802
2030	3,633,978	1,973,908	196,022	106,476	3,830,000	2,080,384	5,910,384
2031-2035	20,660,539	8,734,125	1,114,461	471,132	21,775,000	9,205,257	30,980,257
2036-2040	29,195,168	5,646,020	1,574,832	304,555	30,770,000	5,950,575	36,720,575
2041-2043	19,716,465	1,203,164	1,063,535	64,900	20,780,000	1,268,064	22,048,064
Total	$ 87,163,280	$ 26,016,483	$ 4,701,720	$ 1,403,369	$ 91,865,000	$ 27,419,852	$ 119,284,852

2022 Sales Tax Revenue Bonds

On October 1, 2022, the Monterey Park Financing Authority issued $17,750,000 Monterey Park Financing Authority Sales Tax Revenue Bonds. The proceeds were used to finance certain public capital improvements in the City, including, but not limited to, rehabilitating, constructing, enlarging, improving, and/or equipping City streets, sidewalks, gutters, curbs and ramps, streetlights, and street signs. Interest on the bonds is payable semi-annually each June 1 and December 1, beginning June 1, 2022. Principal matures each June 1 beginning 2022 and maturing in 2051. Interest rates on the bonds vary between 4.00% and 5.00%. The principal balance outstanding at June 30, 2025 was $16,625,000.

Future debt service payments are as follows:

Year ending June 30,	Principal	Interest	Total
2026	$ 350,000	$ 698,450	$ 1,048,450
2027	370,000	680,950	1,050,950
2028	385,000	662,450	1,047,450
2029	405,000	643,200	1,048,200
2030	425,000	622,950	1,047,950
2031-2035	2,470,000	2,778,700	5,248,700
2036-2040	3,035,000	2,210,600	5,245,600
2041-2045	3,685,000	1,553,600	5,238,600
2046-2050	4,490,000	755,000	5,245,000
2051	1,010,000	40,400	1,050,400
Total	$ 16,625,000	$ 10,646,300	$ 27,271,300

Note 8 – Long-Term Liabilities (Continued)

A. Governmental Activities (Continued)

Finance Purchase Loans

Siemens Loan

On September 23, 2014, the City and Siemens Public, Inc. entered into a finance-purchase agreement for an amount of $10,511,901. The City used the monies for energy efficiency improvements throughout city parks, facilities and infrastructure. The term of the agreement is 15 years, commencing on September 23, 2014 through June 23, 2030, at an interest rate of 2.80%. Principal and interest payments are due quarterly in amounts ranging from $140,217 to $325,545 over the term of the agreement. The transactions are shared by the General Fund and the Water Utility Enterprise Fund. At June 30, 2025, the outstanding balance for the agreement was $5,340,443 of which $801,069 is reported in governmental type activities and $4,539,374 is reported in business-type activities. The annual debt service requirements on the agreement are as follows:

Year Ending June 30,	Governmental Activities		Business-type Activities		Total		
	Principal	Interest	Principal	Interest	Principal	Interest	Total
2026	$ 135,753	$ 21,013	$ 769,269	$ 119,072	$ 905,022	$ 140,085	$ 1,045,107
2027	146,765	17,097	831,670	96,881	978,435	113,978	1,092,413
2028	158,389	12,866	897,540	72,907	1,055,929	85,773	1,141,702
2029	170,778	8,302	967,745	47,043	1,138,523	55,345	1,193,868
2030	189,384	3,293	1,073,150	18,689	1,262,534	21,982	1,284,516
Total	$ 801,069	$ 62,571	$ 4,539,374	$ 354,592	$ 5,340,443	$ 417,163	$ 5,757,606

Motorola Loan

On March 16, 2021, the City and Motorola Solutions, Inc. entered into a finance-purchase agreement for police radios, dispatch consoles and station equipment in the amount of $2,682,300. The term of the agreement is ten years through April 2, 2031, at an interest rate of 2.58%. Annual principal and interest payments of $307,745 are due April 1st of each year commencing in 2022. At June 30, 2025, the outstanding balance for the agreement was $1,690,569. The annual debt service requirements on the agreement are as follows:

Year ending June 30,	Principal	Interest	Total
2026	$ 264,128	$ 43,617	$ 307,745
2027	270,942	36,803	307,745
2028	277,933	29,812	307,745
2029	285,103	22,642	307,745
2030	292,459	15,286	307,745
2031	300,004	7,741	307,745
Total	$ 1,690,569	$ 155,900	$ 1,846,469

Note 8 – Long-Term Liabilities (Continued)

A. Governmental Activities (Continued)

Finance Purchase Loans (Continued)

Master Equipment Purchase

On May 16, 2025, the City and Bank of America Public Capital Corp. entered into a finance-purchase agreement for fire truck engine, dump trucks and air condition equipment in the amount of $2,681,549. The term of the agreement is nine years through May 16, 2034, at an interest rate of 3.97%. Semi-annual principal and interest payments of $190,620 are due November 16th and May 16th of each year commencing in 2025. At June 30, 2025, the outstanding balance for the agreement was $2,681,549. The annual debt service requirements on the agreement are as follows:

June 30,	Principal	Interest	Total
2026	$ 270,292	$ 110,947	$ 381,239
2027	281,129	100,110	381,239
2028	292,401	88,839	381,240
2029	304,124	77,115	381,239
2030	316,318	64,921	381,239
2031-2034	1,397,285	127,673	1,524,958
Total	$ 2,861,549	$ 569,605	$ 3,431,154

Lease Liabilities

The City has entered into leases for equipment and vehicle uses. The terms of the agreements are between 19 months and 60 months with a range of an implicit rate from 0.2108% to 4.3318%. Principal and interest to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2026	$ 75,826	$ 4,484	$ 80,310
2027	63,112	2,369	65,481
2028	30,848	399	31,247
Total	$ 169,786	$ 7,252	$ 177,038

Subscription Liabilities

The City has entered into subscriptions for information technology arrangements. The terms of the arrangements range from 24 to 78 months with an implicit rate of 3.00%. Principal and interest to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2026	$ 409,634	$ 42,428	$ 452,062
2027	335,305	31,863	367,168
2028	328,279	22,890	351,169
2029	336,980	14,189	351,169
2030	192,238	5,286	197,524
Total	$ 1,602,436	$ 116,656	$ 1,719,092

Note 8 – Long-Term Liabilities (Continued)

B. Business-Type Activities

The following is a summary of changes in long-term liabilities for business-type activities for the year ended June 30, 2025:

	Balance July 1, 2024 (As Restated)	Additions	Deletions	Transfers	Balance June 30, 2025	Classification: Due within One Year	Classification: Due in more than One Year
Public offering;							
2021 Taxable Pension Obligation Bonds	$ 4,884,691	$ -	$ (182,971)	$ -	$ 4,701,720	$ 184,507	$ 4,517,213
Water Revenue Bonds, Series 2024	20,555,000	-	(570,000)	-	19,985,000	335,000	19,650,000
Premium	549,419	-	(18,365)	-	531,054	-	531,054
Total public offering:	25,989,110	-	(771,336)	-	25,217,774	519,507	24,698,267
Direct borrowings:							
Finance purchase loans	5,250,728	-	(711,354)	-	4,539,374	769,269	3,770,105
SGVMWD Loan	4,000,000	-	-	-	4,000,000	400,000	3,600,000
Total direct borrowings:	9,250,728	-	(711,354)	-	8,539,374	1,169,269	7,370,105
Lease liabilities	1,460	-	-	(1,460)	-	-	-
Compensated absences *	487,135	13,650	-	-	500,785	421,232	79,553
Subscription liabilities	6,316	-	(3,075)	-	3,241	3,241	-
Total long-term liabilities	$ 35,734,749	$ 13,650	$ (1,485,765)	$ (1,460)	$ 34,261,174	$ 2,113,249	$ 32,147,925

*The change in the compensated absences liability is presented as a net change.

2024 Water Revenue Bonds

On May 1, 2024, the Monterey Park Financing Authority issued $20,555,000 Monterey Park Financing Authority Water Revenue Bonds. The proceeds were used to finance certain public capital improvements in the City, including, water meter replacement, reservoir rehabilitation, booster station, water main replacements, and upgrades. Interest on the bonds is payable semi-annually each February 1 and August 1, beginning August 1, 2024. Principal matures each February 1 beginning 2024 and maturing in 2054. Interest rates on the bonds vary between 4.00% and 5.00%. The principal balance outstanding at June 30, 2025 was $19,985,000.

Year ending June 30,	Principal	Interest	Total
2026	$ 335,000	$ 877,575	$ 1,212,575
2027	355,000	860,825	1,215,825
2028	370,000	843,075	1,213,075
2029	390,000	824,575	1,214,575
2030	410,000	805,075	1,215,075
2031-2035	2,370,000	3,697,125	6,067,125
2036-2040	3,030,000	3,041,875	6,071,875
2041-2045	3,755,000	2,317,325	6,072,325
2046-2050	4,580,000	1,487,063	6,067,063
2051-2054	4,390,000	462,000	4,852,000
Total	$ 19,985,000	$ 15,216,513	$ 35,201,513

Note 8 – Long-Term Liabilities (Continued)

B. Business-Type Activities (Continued)

SGVMWD Loan

On March 1, 2021, the City and the San Gabriel Valley Municipal Water District entered into a loan agreement for an amount of $4,000,000 with no interest bearing. The City used the monies to cover costs related to planning, design, construction and construction administration incurred by the City in financing projects for the benefit of the City. The term of the agreement is ten years commencing on the later of date the Notice of the Completion of the Project signed by the City or 90 days after the first disbursement of the Loan proceeds with no interest bearing. The related projects are completed in July 2025, and the outstanding balance of the loan was $4,000,000. Principal to maturity are as follows:

Year ending June 30,	Principal
2026	$ 400,000
2027	400,000
2028	400,000
2029	400,000
2030	400,000
2031-2035	2,000,000
Total	$ 4,000,000

Subscription Liabilities

The City has entered into subscriptions for information technology arrangements. The terms of the arrangements range from 24 to 78 months with a implicit rate of 3.00%. Principal and interest to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2026	$ 3,241	$ 74	$ 3,315

C. Fiduciary Activities

The following is a summary of changes in the City's long-term liabilities for fiduciary activities for the fiscal year ended June 30, 2025:

	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025	Classification: Due within One Year	Classification: Due in more than One Year
Public offering:						
Tax Allocation Refunding Bond - 2013A	$ 3,685,000	$ -	$ (1,220,000)	$ 2,465,000	$ 1,210,000	1,255,000
Tax Allocation Refunding Bond - 2013B	2,855,000		(530,000)	2,325,000	545,000	1,780,000
Premium	253,940	-	(93,417)	160,523	-	160,523
Direct borrowings:						
SERAF Loan (Note 6)	758,966	-	(137,342)	621,624	137,342	484,282
Tax Increment deferred loan-Atlantic/Garvey Project	16,927,413	1,184,919	-	18,112,332	-	18,112,332
Tax Increment deferred loan-Merged Project	75,154,086	5,193,102	(616,946)	79,730,242	630,810	79,099,432
Low Mod Housing Payable	1,186,222		(1,186,222)	-	-	-
Total long-term liabilities	$ 100,820,627	$ 6,378,021	$ (3,783,927)	$ 103,414,721	$ 2,523,152	$ 100,891,569

Note 8 – Long-Term Liabilities (Continued)

C. Fiduciary Activities (Continued)

Tax Allocation Refunding Bond, Series 2013A (Atlantic-Garvey Redevelopment Project No. 1)

On December 1, 2013, the County of Los Angeles Redevelopment Refunding Authority assisted the Successor Agency to issue the $13,835,000 Tax Allocation Refunding Bond, Series 2013A, for the Atlantic-Garvey Redevelopment Project No. 1. These Bonds were issued to redeem the outstanding 2002 Tax Allocation Revenue Bonds. The Bonds are secured by a pledge of the tax revenues from the Project area with interest rates ranging from 3.0% to 5.0%. Interest payments are payable semiannually on September 1 and March 1. Principal payments are made on September 1 of each year and continue until the year 2026.

Optional Redemption: The Bonds maturing on or before September 1, 2024, are not subject to optional redemption prior to maturity. The Bonds maturing on and after September 1, 2024, are subject to optional redemption on any date on and after September 1, 2023, in integral multiples of $5,000, from any available source of funds, at the times, at a redemption price equal to the principal amount of the Bonds to be redeemed, together with accrued interest thereon to the date fixed for redemption, without premium.

The Bonds are secured by a first and prior lien on tax increment revenues, excluding any portion of revenues that are required to be deposited to the Rebate Fund. Annual principal and interest payments on the Bonds are expected to require less than 90% of net revenues. The amount of principal outstanding at June 30, 2025 is $2,465,000. The net tax increment revenue is collected and withheld by the County of Los Angeles due to the dissolution of the former Redevelopment Agency. The annual debt service requirements on the Tax Allocation Refunding Bond, Series 2013A (Atlantic-Garvey Redevelopment Project No. 1) are as follows:

Year ending June 30,	Principal	Interest	Total
2026	$ 1,210,000	$ 80,619	$ 1,290,619
2027	1,255,000	27,453	1,282,453
	$ 2,465,000	$ 108,072	$ 2,573,072

Tax Allocation Refunding Bond, Series 2013B (Merged Redevelopment Project Area)

On December 1, 2013, the County of Los Angeles Redevelopment Refunding Authority assisted the Successor Agency to issue this $7,080,000 Tax Allocation Refunding Bond, Series 2013B, for the Merged Redevelopment Project No. 1. These Bonds were issued to redeem the outstanding 1998 Tax Allocation Revenue Bonds. The Bonds are secured by a pledge of the tax revenues from the Project area with interest rates ranging from 3.0% to 5.0%. Interest payments are payable semiannually on September 1 and March 1 Principal payments are made on September 1 of each year and continue until the year 2028.

Optional Redemption: The Bonds maturing on or before September 1, 2024, are not subject to optional redemption prior to maturity. The Bonds maturing on and after September 1, 2024, are subject to optional redemption on any date on and after September 1, 2023, in integral multiples of $5,000, from any available source of funds, at the times, at a redemption price equal to the principal amount of the Bonds to be redeemed, together with accrued interest thereon to the date fixed for redemption, without premium.

Note 8 – Long-Term Liabilities (Continued)

C. Fiduciary Activities (Continued)

Tax Allocation Refunding Bond, Series 2013B (Merged Redevelopment Project Area)(Continued)

The Bonds are secured by a first and prior lien on tax increment revenues, excluding any portion of revenues that are required to be deposited to the Rebate Fund. Annual principal and interest payments on the bonds are expected to require less than 90% of net revenues. The amount of principal outstanding at June 30, 2025 was $2,325,000. The net tax increment revenue is collected and withheld by the County of Los Angeles due to the dissolution of the former Redevelopment Agency. The annual debt services requirement on the Tax Allocation Refunding Bond, Series 2013B (Merged Redevelopment Project Area) are as follows:

Year ending June 30,	Principal	Interest	Total
2026	$ 545,000	$ 97,050	$ 642,050
2027	565,000	73,109	638,109
2028	595,000	45,875	640,875
2029	620,000	15,500	635,500
Total	$ 2,325,000	$ 231,534	$ 2,556,534

Tax Increment Deferred Loan (Atlantic/Garvey Project)

On August 20, 1987, the former Redevelopment Agency entered into an agreement for reimbursement of tax increment funds with the County of Los Angeles (the County). In the Agreement, the County agreed to loan its portion of the tax increment revenues received from the amended area (88 Annex) to the former Redevelopment Agency at a 7% compound interest rate, beginning fiscal year 1989-90. The percentage distribution from the basic tax levy for the 88 Annex areas for the County and the former Redevelopment Agency is 43.7% and 56.3% respectively. The former Redevelopment Agency will commence repayment of this loan annually beginning with the fiscal year in which the former Redevelopment Agency's share of tax increment revenues (excluding Housing Fund contributions) from the 88 Annex areas exceeds $800,000. The outstanding balance of the Tax Increment Deferred Loan (Atlantic/Garvey Project) was $18,112,332 increasing accrued interest at June 30, 2025.

The former Redevelopment Agency and the County Taxing Entities (the County of Los Angeles, the Los Angeles County Flood Control District, and the Los Angeles County Office of Education) entered into four agreements for reimbursement of the tax increment deferred amounts. In the Agreements, the County Taxing Entities agreed to loan their portions of the tax increment revenues received from the Southeast Project area, Freeway `99 Annex area, Central Commercial Project area, and Merged Monterey Pass Road area to the former Redevelopment Agency at specified interest rates ranging from 0% to 7%. The percentage distribution from the basic tax levy and the repayment schedule of the deferred loans are also based on a specified formula for each taxing entity. The outstanding balance of the Tax Increment Deferred Loan (Merged Project) was $79,730,242 increasing accrued interest at June 30, 2025.

Low/Mod Housing Deferred Loans

State law required former redevelopment agencies to set aside 20% of their tax increment revenues for low/mod housing. In 1997, the former Redevelopment Agency approved a plan to set aside future tax increment revenue in addition to the regular 20% set aside requirements. On February 1, 2012, the commitment was transferred to the Successor Agency due to the dissolution of the former Redevelopment Agency and was approved by the DOF as a payable to the City's Special Revenue Housing Fund. At June 30, 2025, the City wrote off the whole loan receivable balance in amount of $1,186,222, and the successor agency has written off the loan accordingly.

Note 9 – Due To Other Governmental Agencies

In the Special Revenue Grants Fund, an amount equal to the total outstanding balance of the identified loans receivable for the Pacific Housing Corporation loan in the amount of $277,810, and the Pacific Bridge Loan in the amount of $456,401, described in Note 3 at June 30, 2025, have been recorded as Due to Other Governmental Agencies. As these notes are repaid, the repayment proceeds must be returned to the applicable government agency.

SERA Program	$	4,322
Pacific Housing Loan		277,810
Pacific Bridge Loan		456,401
Total due to other governmental agencies	$	738,533

Note 10 – Defined Benefit Pension Plans

California Public Employees' Retirement System Plan

A. General Information about the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the City's separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefit Provided

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. A classic CalPERS member or PEPRA Safety member becomes eligible for Service Retirement upon attainment of age 55 with at least 5 years of credited service. PEPRA miscellaneous members become eligible for service retirement upon attainment of age 62 with at least 5 years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation is the monthly average of the member's highest 36 or 12 consecutive months' full-time equivalent monthly pay.

Retirement benefits for classic miscellaneous employees are calculated as 2% to 2.7% of the average final 12 months compensation. Retirement benefits for PEPRA miscellaneous employees are calculated as 2% of the average final 36 months compensation. Retirement benefits for classic safety employees are calculated as 3% of the average final 12 months compensation. Retirement benefits for PEPRA safety employees are calculated as 2.7% of the average final 36 months compensation.

Participant is eligible for non-industrial disability retirement if becomes disabled and has at least 5 years of credited service. There is no special age requirement. The standard non-industrial disability retirement benefit is a monthly allowance equal to 1.8% of final compensation, multiplied by service.

Industrial disability benefits are not offered to miscellaneous employees. The City provides industrial disability retirement benefit to safety employees. The industrial disability retirement benefit is a monthly allowance equal to 50% of final compensation.

Note 10 – Defined Benefit Pension Plans (Continued)

California Public Employees' Retirement System Plan (Continued)

A. General Information about the Pension Plans (Continued)

Benefit Provided (Continued)

An employee's beneficiary may receive the basic death benefit if the employee dies while actively employed. The employee must be actively employed with the City to be eligible for this benefit. An employee's survivor who is eligible for any other pre- retirement death benefit may choose to receive that death benefit instead of this basic death benefit. The basic death benefit is a lump sum in the amount of the employee's accumulated contributions, where interest is credited annually at the greater of 6% or the prevailing discount rate through the date of death, plus a lump sum in the amount of one month's salary for each completed year of current service, up to a maximum of six months' salary. For purposes of this benefit, one month's salary is defined as the member's average monthly full-time rate of compensation during the 12 months preceding death. Upon the death of a retiree, a one-time lump sum payment of $5,000 will be made to the retiree's designated survivor(s), or to the retiree's estate.

Benefit terms provide for annual cost-of-living adjustments to each employee's retirement allowance. Beginning the second calendar year after the year of retirement, retirement and survivor allowances will be annually adjusted on a compound basis by 2%.

Employees Covered by Benefit Terms

At June 30, 2023, the valuation date, the following employees were covered by the benefit terms:

	Miscellaneous	Safety
Active employees	177	122
Transferred and terminated employees	401	102
Retired Employees and Beneficiaries	376	264
Total	954	488

Contributions

Section 20814(C) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the year ended June 30, 2025, the employer contributions for the miscellaneous plan and the safety plan, were $2,191,170 and $3,521,149, respectively.

Note 10 – Defined Benefit Pension Plans (Continued)

California Public Employees' Retirement System Plan (Continued)

B. Net Pension Liability

The June 30, 2023 valuation was rolled forward to determine the June 30, 2024, measurement date total pension liability, based on following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Actual Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table[1]	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	The lesser of contract COLA or 2.30% until Purchasing Power Protection Allowance floor on purchasing power applies, 2.30% thereafter

[1] The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. Mortality rates incorporate full generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the 2021 experience study report from November 2021 that can be found on the CalPERS website.

Change of Assumptions

There was no change in assumptions in 2024.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the next 20 years using a building-block approach. The expected rate of return was then adjusted to account for assumed administrative expenses of 10 basis points.

Note 10 – Defined Benefit Pension Plans (Continued)

California Public Employees' Retirement System Plan (Continued)

B. Net Pension Liability (Continued)

Long-term Expected Rate of Return (Continued)

The expected real rates of return by asset class are as follows:

Asset Class[1]	Assumed Asset Allocation	Real Return Years 1 - 10[1, 2]
Global Equity - Cap-weighted	30.00%	4.54%
Global Equity - Non-cap-weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	-5.00%	-0.59%
	100.00%	

[1] An expected inflation of 2.30% used for this period.
[2] Figures are based on the 2021 Asset Liability Management study.

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Note 10 – Defined Benefit Pension Plans (Continued)

California Public Employees' Retirement System Plan (Continued)

C. Changes in the Net Pension Liability

The following tables show the changes in net pension liability for the City's miscellaneous and safety plans recognized over the measurement period.

Miscellaneous Plan

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at June 30, 2023 (Valuation Date)	$ 167,949,951	$ 158,052,963	$ 9,896,988
Changes Recognized for the Measurement Period:			
Service Cost	2,386,091	-	2,386,091
Interest on the total pension liability	11,391,609	-	11,391,609
Difference between expected and actual experience	456,562	-	456,562
Contributions from the employer	-	1,674,980	(1,674,980)
Contributions from employees	-	1,052,969	(1,052,969)
Net investment income	-	14,776,954	(14,776,954)
Benefit payments, including refunds of employee contributions	(9,007,564)	(9,007,564)	-
Administrative expenses	-	(128,608)	128,608
Net Changes during July 1, 2023 to June 30, 2024	5,226,698	8,368,731	(3,142,033)
Balance at June 30, 2024 (Measurement Date)	$ 173,176,649	$ 166,421,694	$ 6,754,955

Safety

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at June 30, 2023 (Valuation Date)	$ 263,897,102	$ 251,573,688	$ 12,323,414
Changes Recognized for the Measurement Period:			
Service Cost	4,672,737	-	4,672,737
Interest on the total pension liability	18,335,739	-	18,335,739
Difference between expected and actual experience	5,941,675	-	5,941,675
Contributions from the employer	-	3,173,534	(3,173,534)
Contributions from employees	-	2,218,461	(2,218,461)
Net investment income	-	23,653,962	(23,653,962)
Benefit payments, including refunds of employee contributions	(12,879,580)	(12,879,580)	-
Administrative expenses	-	(204,706)	204,706
Net Changes during July 1, 2023 to June 30, 2024	16,070,571	15,961,671	108,900
Balance at June 30, 2024 (Measurement Date)	$ 279,967,673	$ 267,535,359	$ 12,432,314

Note 10 – Defined Benefit Pension Plans (Continued)

California Public Employees' Retirement System Plan (Continued)

C. Changes in the Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City for all Plans, calculated using the discount rate for each Plan, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	Plan's Net Pension Liability/(Asset)		
	Discount Rate - 1% (5.9%)	Current Discount Rate (6.9%)	Discount Rate + 1% (7.9%)
Miscellaneous Plan	$ 28,986,059	$ 6,754,955	$ (11,598,201)
Safety Plan	$ 50,073,504	$ 12,432,314	$ (18,459,757)

Pension Plans Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the City recognized pension expense of $4,464,427 and $8,870,156, for the Miscellaneous and Safety plan, respectively. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to the pension plan from the following sources:

Miscellaneous Plan		
	Deferred Outflows of Resources	Deferred Inflows of Resources
Contribution made after the measurement date	$ 2,191,170	$ -
Difference between expected and actual experience	239,152	-
Net difference between projected and actual earning on pension plan investments	3,537,078	-
Total	$ 5,967,400	$ -

Safety Plan		
	Deferred Outflows of Resources	Deferred Inflows of Resources
Contribution made after the measurement date	$ 3,521,149	$ -
Difference between expected and actual experience	4,108,650	-
Net difference between projected and actual earnings on pension plan investments	5,525,302	-
Total	$ 13,155,101	$ -

Note 10 – Defined Benefit Pension Plans (Continued)

California Public Employees' Retirement System Plan (Continued)

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

The amounts above are net of outflows and inflows recognized in the 2023-2024 measurement period expense. The expected average remaining service lifetime ("EARSL") is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired). The EARSL for the Miscellaneous Plan and Safety Plan for the 2023-2024 measurement period is 2.1, and 3.0 years, which was obtained by dividing the total service years of 1,959 and 1,455 (the sum of remaining service lifetimes of the active employees) by 954 and 488 (the total number of participants: active, inactive, and retired), respectively.

The $2,191,170 and $3,521,149 for the Miscellaneous and Safety Plans, respectively, reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the pension plan will be recognized as pension expense as follows:

Measurement Period Ending June 30	Deferred Outflows/(Inflows) of Resources	
	Miscellaneous Plan	Safety Plan
2025	$ 838,284	$ 3,128,468
2026	4,355,811	8,777,902
2027	(596,670)	(959,706)
2028	(821,195)	(1,312,712)
2029	-	-
Thereafter	-	-
	$ 3,776,230	$ 9,633,952

Massachusetts Mutual Retirement Plan - Defined Benefit Plan

E. General Information about the Pension Plans

Plan Description

Certain miscellaneous employees are covered by a retirement plan through the Massachusetts Mutual Life Insurance Company (MMRP), a single-employer defined benefit pension plan. All miscellaneous employees who were employed prior to April 1, 1976 participated in the MMRP. Miscellaneous employees under the age of 55 joined CalPERS on and after April 1, 1976. However, these employees still remain vested under the MMRP and are eligible to receive retirement benefits at the time of retirement. Miscellaneous employees over the age of 55 (on or before April 1, 1976) could not participate in CalPERS and remain wholly in the MMRP. The City does not issue a publicly available financial report for the MMRP.

Benefits Provided

The MMRP was amended in 1976 to provide equivalent retirement benefits to all miscellaneous employees, whether totally vested in CalPERS, totally vested in the MMRP or partially vested in both plans. Eligibility requirements for the MMRP are the same as those for CalPERS.

Note 10 – Defined Benefit Pension Plans (Continued)

Massachusetts Mutual Retirement Plan - Defined Benefit Plan (Continued)

E. General Information about the Pension Plans (Continued)

Employee Covered by Benefit Terms

MMRP is a closed plan. As of the measurement date, June 30, 2025, there are 28 individuals in the plan, 27 inactive receiving benefits and 1 inactive not receiving benefits, all of whom are no longer employed by the City or are currently participating in PERS. The City's payroll for employees covered by the MMRP was zero for the measurement period July 1, 2024 to June 30, 2025.

Contributions

MMRP is a contributory plan deriving funds from employer contributions and earnings from investments. Employer contributions were based upon the actuarial methods and assumptions. For the current year, the City made contributions to the MMRP in amount of $50,000.

F. Net Pension Liability

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2025, the total pension liability was determined by rolling forward the June 30, 2024 total pension liability to June 30, 2025, based on actual benefit payments.

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

The total pension liability was based on the following actuarial methods and assumptions:

Contribution Policy	City contributes full ADC
Actuarial Assumptions:	
Discount Rate	5.20% at June 30, 2024 based on the Bond Buyer 20-bond Index at 6/30/25
	3.93% at June 30, 2023 based on the Bond Buyer 20-bond Index at 6/30/24
Long-Term Expected Rate of Return on Assets	3.00% at June 30, 2025 (55% confidence level)
	3.00% at June 30, 2024 (55% confidence level)
Municipal Bond Rate	5.20% at June 30, 2025 (Bond Buyer 20 Index)
	3.93% at June 30, 2024 (Bond Buyer 20 Index)
General Inflation	2.50% annually
Mortality, Retirement, Disability, Termination	CalPERS 2000-2019 Experience Study
Mortality Improvement	Mortality projected fully generational with Scale MP-2021
Cost of Living Adjustment/PPPA	2.00%
	PPPA valued for each annuitant
Asset Fair Market Value	Fair value factor of 92.969% as of 6/30/2025 supplied by the City

Note 10 – Defined Benefit Pension Plans (Continued)

Massachusetts Mutual Retirement Plan - Defined Benefit Plan (Continued)

F. Net Pension Liability (Continued)

Long-term Expected Rate of Return

The expected real rates of return by asset class and by geometric means are as follows:

Asset Class	Target Allocation	Expected Real Rate of Return
Fixed Income	97.2%**	0.78%
Global Equity **	n/a	4.56%
REITs	0.10%	3.91%
Cash	2.70%	-0.50%
	100.00%	

** Includes 9.4% "other invested assets" in Empower General Investment Account, which includes Global Equity.

G. Changes in the Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period.

Empower Plan	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (c) = (a) - (b)
Balance at June 30, 2024	$ 3,433,754	$ 3,487,814	$ (54,060)
Changes Recognized for the Measurement Period:			
Interest on the total pension liability	128,493	-	128,493
Difference between expected and actual experience	(267,768)	-	(267,768)
Contributions from the employer	-	50,000	(50,000)
Net investment income	-	197,415	(197,415)
Benefit payments, including refunds of employee contributions	(328,034)	(328,034)	-
Administrative expenses	-	(10,506)	10,506
Net Changes during July 1, 2024 to June 30, 2025	(467,309)	(91,125)	(376,184)
Balance at June 30, 2025 (Measurement Date)	$ 2,966,445	$ 3,396,689	$ (430,244)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 5.2%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.2%) or 1 percentage point higher (6.2%) than the current rate:

	Plan's Net Pension Liability/(Asset)		
	Discount Rate - 1% (4.20%)	Current Discount Rate (5.20%)	Discount Rate + 1% (6.20%)
Net Pension Liability	$ (223,509)	$ (430,244)	$ (610,679)

Note 10 – Defined Benefit Pension Plans (Continued)

Massachusetts Mutual Retirement Plan - Defined Benefit Plan (Continued)

H. Pension Expense and Deferred Outflows/Deferred Inflows of Resources Related to Pensions

For the measurement period ending June 30, 2025, the City incurred a pension credit of $(47,211) for MMRP. As of measurement date of June 30, 2025, the City has deferred outflows and deferred inflows of resources related to pensions as follows:

Empower plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earning on pension plan investments	$ 117,640	$ -

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Measurement Period Ending June 30	Deferred Outflows/(Inflows) of Resources
2026	$ 198,804
2027	(26,068)
2028	(35,463)
2029	(19,633)
2030	-
Thereafter	-
	$ 117,640

Note 11 – Defined Contribution Pension Plans - Monterey Park Part-Time Retirement Plan

During the 1991-1992 fiscal year, the City established the Monterey Park Part-Time Retirement Plan, a defined contribution retirement plan, for all non benefited, part- time employees in accordance with Internal Revenue Code Section 457, to conform to Section 3121(b)(7)(F) of the Internal Revenue Code added by the Omnibus Budget Reconciliation Act of 1990. The plan is administered by Empower Inc. The plan was established by the authority of the City Council who retains the authority to amend the plan.

A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account and the returns earned on investments of the contributions. Part-time, non benefited, nonpersable employees of the City must participate in the plan. During the year ended June 30, 2025, 137 part-time employees participated in the plan. All contributions to the plan vest immediately. An employee who leaves the City is entitled to all contributions, including contributions made by the City, and earnings applied to the individual's account through the date of separation, less legally required income tax withholding.

Note 11 – Defined Contribution Pension Plans - Monterey Park Part-Time Retirement Plan (Continued)

Participants that become full-time employees and enter the CalPERS retirement plan will have the amount in their individual accounts transferred from this plan into a Section 457, Deferred Compensation Plan, subject to all the rules governing Section 457 plans, including substantial penalties for withdrawal prior to the age of normal retirement. Contribution levels into the deferred compensation plan were established by City Council resolution at 4% and 3.5% for the City and non benefited, nonpersable part-time employees, respectively. During the year, the City contributed $49,784 to the plan.

Note 12 – Other Postemployment Healthcare Plan

A. Plan Description

In addition to the pension benefits, the City provides postretirement medical insurance benefits, through an agent multiple-employer OPEB plan in accordance with contractual provisions of the various Memoranda of Understanding with the City's recognized employee organizations, to all vested employees who retire with CalPERS pension benefits immediately upon termination of employment from the City. The City has established a California Retiree Benefit Trust (CERBT), an agent-multiple employer trust which CalPERS serves as trustee. Eligible retirees and dependents may elect lifetime coverage through the City's healthcare plans. The City makes contributions towards the retiree's premium up to specified caps that vary depending on bargaining unit and whether the participant has more or less than 20 years of service. Retirees pay the portion of premium not paid by the City. In addition to the direct City paid contribution, retirees also receive pre-65 benefits that are subsidized as they are eligible to receive coverage based on blended (active and retiree) premium rates instead of normally higher retiree rates (implied subsidy). For those retirees who are eligible for Medicare, the City contributes toward Medicare supplemental insurance coverage. Upon retirement, vested full-time employees may, at their own cost, convert group life insurance coverage to individual life insurance coverage. Post-employment benefits for employees that separate for reasons other than retirement are limited to those required under the provisions of COBRA and require no contribution by the City.

Members are eligible for the following benefits:

	General	Management	Safety
Benefit Types Provided	Medical Only	Medical Only	Medical Only
Duration of Benefits	Lifetime	Lifetime	Lifetime
Minimum Age	50	50	50
Dependent Coverage	Yes	Yes	Yes
Required Years of Service	5 Years	5 Years	5 Years
City Contribution %	100%	100%	100%

Employees Covered

At the measurement date of June 30, 2025, the following current and former employees were covered by the benefit terms under the plan:

Active plan members	291
Inactives entitled to but not yet receiving benefits	69
Retirees	241
Total	601

Note 12 – Other Postemployment Healthcare Plan (Continued)

A. Plan Description (Continued)

Contributions

The contribution requirements are established and amended by the City. Employer contributions are determined through an annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the current year, the City's contributions to the plan included $1,000,000 to the irrevocable CERBT, an implied subsidy of $420,000, $17,578 in administrative expenses, and $1,427,874 in cash benefit payments, resulting in total contributions of $2,865,452. The contributions to the OPEB plan are generally made from the general fund.

B. Total OPEB Liability

For the measurement period ended June 30, 2024, the City's total OPEB liability was rolled forward from June 30, 2023 actuarial accounting valuation. A summary of the principal assumptions and methods used to determine the net OPEB liability is shown below.

Actuarial Assumptions

The total OPEB liability in the June 30, 2023 actuarial valuation and June 30, 2024 measurement date was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date	June 30, 2023
Contribution Policy	Pre-funded through CERBT with the Strategy 1 asset allocation
Discount Rate and Long-Term Expected Rate of Return on Assets	6.25% at June 30, 2024 and June 30, 2023 Expected City contributions projected to keep sufficient plan assets to pay all benefits from trust
Inflation	2.5% annually
Salary Increase	Aggregate - 2.75% annually, Merit - CalPERS 2000-2019 Experience Study
Mortality, Retirement, Termination, and Disability	CalPERS 2000-2019 Experience Study
Mortality Improvement Scale	Mortality projected fully generational with Scale MP-2021
Medical Trend	Non-Medicare - 8.50% for 2025, decreasing to an ultimate rate of 3.45% in 2076 Medicare (Non-Kaiser) - 7.5% for 2025, decreasing to an ultimate rate of 3.45% in 2076 Medicare (Kaiser) - 6.25% for 2025, decreasing to an ultimate rate of 3.45% in 2076
PEMHCA Minimum Increases	3.50% annually
Cap Increases	All except Executive Management, CM and Elected Officials: 0% until the end of current MOU, 5% every 3 years thereafter Executive Management, CM and Elected Officials: 5% per year
Participation at Retirement	Tier 1: 90% PEMHCA Minimum Only: 60%

Note 12 – Other Postemployment Healthcare Plan (Continued)

B. Total OPEB Liability (Continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long- term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of the arithmetic real rates of return for each major asset class are summarized in the following table.

Asset Class[1]	Target Allocation CERBT-Strategy 1	Expected Real Rate of Return
Global Equity	49.00%	4.56%
Fixed Income	23.00%	1.56%
TIPS	5.00%	-0.08%
Commodities	3.00%	1.22%
REITs	20.00%	4.06%
	100.00%	

Assumed Long-Term Rate of Inflation: 2.5%
Expected Long-Term Net Rate of Return, Rounded:6.25%

Discount Rate

The discount rate used to measure the total OPEB liability was 6.25%. The projection of cash flows used to determine the discount rate assumed that the City's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

C. Changes in total OPEB Liability

The change in net OPEB liability are as follows:

	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2023	$ 31,729,399	$ 13,045,194	$ 18,684,205
Changes Recognized for the Measurement Period:			
Service Cost	641,021	-	641,021
Interest on the total OPEB liability	1,970,292	-	1,970,292
Changes of benefit terms	-	-	-
Difference between expected and actual experience	-	-	-
Changes of assumptions	-	-	-
Contributions from the employer	-	3,709,837	(3,709,837)
Net investment income	-	1,519,745	(1,519,745)
Administrative expenses	-	(22,928)	22,928
Benefit payments	(1,691,483)	(1,691,483)	-
Net Changes during July 1, 2023 to June 30, 2024	919,830	3,515,171	(2,595,341)
Balance at June 30, 2024 (Measurement Date)	$ 32,649,229	$ 16,560,365	$ 16,088,864

Note 12 – Other Postemployment Healthcare Plan (Continued)

C. Changes in total OPEB Liability (Continued)

Change of Assumptions

There were no changes of assumptions.

Change of Benefit Terms

There were no changes of benefit terms.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the City, calculated using the discount rate for the Plan, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Discount Rate		
Discount Rate - 1% (5.25%)	Current Discount Rate (6.25%)	Discount Rate + 1% (7.25%)
$ 20,122,261	$ 16,088,864	$ 12,735,602

The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher) than the current healthcare cost trend rates:

Healthcare Trend Rate		
-1% Decrease	Current Rates	1% Increase
$ 14,498,563	$ 16,088,864	$ 17,830,499

D. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the City recognized OPEB expense of $177,355. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred outflows of Resources	Deferred inflows of Resources
Difference between expected and actual experience	$ -	$ (3,541,227)
Changes of assumptions	356,776	(85,823)
Net difference between projected and actual earnings on plan investments	179,193	-
Employer contributions made subsequent to the measurement date	2,865,452	-
Total	$ 3,401,421	$ (3,627,050)

The expected average remaining service lifetime ("EARSL") for OPEB for the 2022-23 measurement period is 3,424.8 years, which was obtained by the average of the EARSL of 6.4 years times 538 covered participants.

Note 12 – Other Postemployment Healthcare Plan (Continued)

D. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (Continued)

$2,865,452 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Year Ending June 30	Deferred Outflows/ (Inflows) of Resources
2026	$ (974,635)
2027	(568,784)
2028	(717,471)
2029	(713,229)
2030	(116,962)
Thereafter	-
	$ (3,091,081)

Note 13 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are handled as described below.

The City is partially self-insured for Workers' Compensation, General Liability and Automobile Liability. The City is fully self-insured for unemployment insurance claims (reimbursable account with Employment Development Department). The Workers' Compensation Internal Service Fund and the General Liability Internal Service Fund were established to account for the collection of premiums from various City departments related to the City's insurance and self-insurance programs.

The City retains the risk for the first $500,000 of each Workers' Compensation claim and is a member of the Public Risk Innovation, Solutions and Management (PRISM) for coverage up to $5,000,000 per occurrence. Excess workers' compensation insurance has also been purchased up to statutory limits. The City retains the risk for the first $1,000,000 of each General Liability and Auto Liability claim and is a member of the PRISM for coverage up to $25 million per occurrence. The City also purchases commercial insurance for other risks of loss, including property loss, emergency vehicle physical damage, cyber liability and special events. The comprehensive general liability insurance includes monetary damages for personal liability, property damage and public officials' errors and omissions. Deposits made to the PRISM are based on losses incurred by the insured, and rebates are possible if the losses are minimal.

On November 17, 2016, the Independent Cities Risk Management Authority ("ICRMA") Board approved an assessment on the member cities to fund deficits in its Liability Program for the fiscal years ended 2004, and 2012 through 2015. The City's share of this assessment was determined to be $1,635,143 and is due and payable in equal installments of $163,514 over the next ten years. This insurance assessment liability is recorded in the General Liability Internal Service Fund. At June 30, 2025, the assessment liability balance was $327,028.

Note 13 – Risk Management (Continued)

There have been no significant changes in insurance coverage as compared to last year and the City has not experienced settlements in excess of insurance coverage during the past three fiscal years. Estimates for liabilities have been accrued in the Workers' Compensation and General Liability Internal Service Funds. These funds also include an estimate for incurred but not reported claims. At June 30, 2025, total estimated General Liability and Workers' Compensation claims payable were $6,508,924 and $15,256,065, respectively.

The claims liabilities are reported in the Statement of Net Position in the Government-Wide Financial Statements and in the Statement of Revenues, Expenses and Changes in Net Position in the Proprietary Fund Statements in the Internal Service Funds.

A reconciliation of changes in the aggregate liabilities for claims for the current fiscal year and the prior two years is as follows:

Year ended June 30,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
2023	$ 22,442,706	$ 5,089,000	$ (3,635,479)	$ 23,896,227
2024	23,896,227	1,914,593	(3,865,253)	21,945,567
2025	21,945,567	3,478,000	(3,658,578)	21,764,989

Note 14 – Stewardship, Compliance and Accountability

A. Deficit Fund Balance/Net Position

At June 30, 2025, the following funds had a fund balance (deficit) or unrestricted net position (deficit):

Fund	Fund Type	Deficit
General Liability Fund	Internal Service Fund	$ (1,646,495)
Workers' Compensation	Internal Service Fund	(9,311,752)
Successor Agency Private-Purpose Trust	Fiduciary Fund	(101,286,431)

City management believes the present cash position of the Internal Service Funds are adequate to meet current needs. The deficit of Fiduciary Fund is expected to be eliminated with future payments from the Redevelopment Property Tax Trust Fund to the Successor Agency for its long-term debt.

B. Excess of Expenditures over Appropriations

Total expenditures exceeded budgeted appropriations in the following funds:

Funds	Final Appropriations	Expenditures	Excess
Nonmajor governmental funds:			
Special Revenue Funds:			
Housing	$ -	$ 1,186,222	$ (1,186,222)
Asset Forfeiture	75,733	77,223	(1,490)
Maintenance District 93-1 Fund	1,016,575	1,257,263	(240,688)

Note 15 – Net Investment in Capital Assets

Net investment in capital assets at June 30, 2025 consisted of the following:

	Governmental Activities	Business-Type Activities
Net investment in capital assets:		
Capital assets, net	$ 100,458,923	$ 60,073,965
Unspent 2022 sales tax revenue bonds - bond proceeds	983,805	-
Unspent 2023 sales tax revenue bonds - bond proceeds	-	18,500,074
Finance loan proceeds	2,861,549	-
Retention payable	(291,979)	(100,832)
Long-term debt:		
2022 Sales tax revenue bonds	(16,625,000)	-
Water revenue bonds, series 2024	-	(19,985,000)
SGVMWD loan	-	(4,000,000)
Premium	(2,839,305)	(531,054)
Finance purchase loans	(2,491,638)	(4,539,374)
Lease liabilities	(169,786)	-
Subscription liabilities	(1,602,436)	(3,241)
Total net investment in capital assets	$ 80,284,133	$ 49,414,538

Note 16 – Classification of Fund Balances

At June 30, 2025, fund balances are classified in the governmental funds as follows:

	General Fund	Special Revenue Funds: Grants Fund	Special Revenue Funds: Retirement/ Pension Fund	Special Revenue Funds: Housing Fund	Street Capital Projects Funds	Nonmajor Governmental Funds	Total
Nonspendable:							
Prepaid items	$ -	$ -	$ -	$ -	$ -	$ 2,649	$ 2,649
Due from Sucessor Agency	-	-	-	484,282	-	-	484,282
	-	-	-	484,282	-	2,649	486,931
Restricted:							
Housing	-	-	-	2,162,179	-	-	2,162,179
Grants	-	1,218,563	-	-	-	-	1,218,563
Highways and streets	-	-	-	-	-	-	-
Retirement	-	-	4,252,941	-	-	-	4,252,941
OPA Proposition A	-	-	-	-	-	614,078	614,078
State Gas Tax	-	-	-	-	-	107,346	107,346
Measure W	-	-	-	-	-	853,087	853,087
Proposition C	-	-	-	-	-	2,647,469	2,647,469
Air Quality Improvement	-	-	-	-	-	195,686	195,686
Asset forfeiture	-	-	-	-	-	1,286,839	1,286,839
Park Facilities	-	-	-	-	-	1,444,470	1,444,470
Business Improvement Area #1	-	-	-	-	-	244,819	244,819
Maintenance District 93-1	-	-	-	-	-	1,808	1,808
Law Enforcement/Fire/Medic DIF	-	-	-	-	-	-	-
Public Safety Augmentation	-	-	-	-	-	935,828	935,828
Measure R	-	-	-	-	-	477,027	477,027
Circulation Dev Impact Fee	-	-	-	-	-	820,076	820,076
CERCLA Liability	-	-	-	-	-	32,731	32,731
SB1-RMRA	-	-	-	-	-	2,968,161	2,968,161
Measure M	-	-	-	-	-	4,104,553	4,104,553
SB2 Planning	-	-	-	-	-	65,120	65,120
Highway safety improvement	-	-	-	-	-	15,409	15,409
Capital projects-unspent bond proceed	-	-	-	-	262,372	-	262,372
Subtotal	-	1,218,563	4,252,941	2,162,179	262,372	16,814,507	24,710,562
Committed:							
Catastrophic event	8,840,000	-	-	-	-	-	8,840,000
Working capital	3,000,000	-	-	-	-	-	3,000,000
Economic development	1,886,927	-	-	-	-	-	1,886,927
Total committed	13,726,927	-	-	-	-	-	13,726,927
Assigned:							
City capital improvements	32,140,583	-	-	-	-	-	32,140,583
Subtotal	32,140,583	-	-	-	-	-	32,140,583
Unassigned	655,119	-	-	-	-	-	655,119
Total	$ 46,522,629	$ 1,218,563	$ 4,252,941	$ 2,646,461	$ 262,372	$ 16,817,156	$ 71,720,122

General Fund Committed Catastrophic-Event – The City's General Fund balance committed for emergency contingencies has been set by resolution and is for specific uses listed as the declaration of a state or federal state of emergency or a local emergency as defined in Monterey Park Municipal Code Section 2.52.020. A state of emergency is the existence of conditions of disasters which may result in property damage, death and/or injuries to the community. An emergency may also result from natural events that did not result in a request for state or federal assistance.

Note 17 – Commitments and Contingencies

A. Commitments

The City has active projects as of June 30, 2025. At year-end, the City's commitments with contractors for these projects are as follows:

Projects	Commitments
Streets	$ 417,289
Community	22,010
Water	832,862
	$ 1,272,161

B. Contingencies

The City is a defendant in a number of lawsuits that have arisen in the normal course of business. While substantial damages are alleged in some of these actions, their outcome cannot be predicted with certainty. In the opinion of the City Attorney, these actions when finally adjudicated will not have a material adverse effect on the financial position of the City.

Note 18 – Restatement of Beginning Net Positions and Fund Balances

During fiscal year 2025, restatement of beginning net position and fund balances are as follows:

	June 30, 2024 As Previously Reported	Change in Accounting Principle (a)	Error Correction (b)	June 30, 2024 As Restated
Government-Wide				
Governmental Activities	$ 19,198,289	$ (1,265,962)	$ -	$ 17,932,327
Business-Type Activities	48,881,675	(63,207)	-	48,818,468
Total primary government	$ 68,079,964	$ (1,329,169)	$ -	$ 66,750,795
Governmental Funds:				
Major Funds:				
General Fund	$ 41,891,780	$ -	$ -	$ 41,891,780
Grants special revenue Fund	1,230,698	-	(240,555)	990,143
Retirement Pension Liabilities Special Revenue Fund	6,559,330	-	-	6,559,330
Housing Special Revenue Fund	3,744,119	-	-	3,744,119
Street Capital Project Fund	573,797	-	-	573,797
Nonmajor Funds	19,348,897	-	-	19,348,897
Total Governmental Funds	$ 73,348,621	$ -	$ (240,555)	$ 73,108,066
Enterprise Funds:				
Water Utility Enterprise Fund	$ 41,925,511	$ (44,439)	$ -	$ 41,881,072
Refuse Enterprise Fund	(18,061)	(5,761)	-	(23,822)
Sewer Enterprise Fund	12,453,069	(13,007)	-	12,440,062
Total Enterprise Funds	$ 54,360,519	$ (63,207)	$ -	$ 54,297,312
Internal Service Funds	$ (11,990,644)	$ (31,641)	$ -	$ (12,022,285)

Note 18 – Restatement of Beginning Net Positions and Fund Balances (Continued)

(a) Implementation of GASB Statement No. 101, Compensated Absences

Effective for the fiscal year ended June 30, 2025, the City implemented GASB Statement No. 101, *Compensated Absences*. This statement establishes accounting and financial reporting standards for compensated absences, including vacation, sick leave, and other paid time off. The implementation of GASB 101 resulted in a change in accounting principle, and prior year amounts have been restated accordingly.

Under GASB 101, a liability must be recognized for leave that is attributable to services already rendered, accumulates and carries forward to future periods, and is more likely than not to be used or paid. This represents a shift from previous guidance, particularly in how likelihood and eligibility are assessed. The effect of the restatement is as shown above.

(b) *Correction of Error*

The Grant Special Revenue Fund beginning fund balance was restated to reflect $240,555 due from other government for revenue which did not meet the criteria of available revenue.

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REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED)

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Changes in the Net Pension Liability and Related Ratios
California Public Employees' Retirement System ("CalPERS") – Miscellaneous Plan
Last Ten Measurement Periods
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021
Measurement period	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
Total pension liability					
Service cost	$ 2,386,091	$ 2,183,668	$ 2,277,310	$ 2,148,048	$ 2,180,399
Interest	11,391,609	11,045,245	10,590,605	10,443,716	10,151,939
Changes of benefit terms	-	235,939	-	-	-
Changes of assumptions	-	-	4,675,002	-	-
Differences between expected and actual experience	456,562	1,799,505	(1,948,123)	(746,806)	602,063
Benefit payments, including refunds of employee contributions	(9,007,564)	(8,526,263)	(8,008,871)	(7,915,523)	(7,061,615)
Net change in total pension liability	5,226,698	6,738,094	7,585,923	3,929,435	5,872,786
Total pension liability - beginning	167,949,951	161,211,857	153,625,934	149,696,499	143,823,713
Total pension liability - ending (a)	$ 173,176,649	$ 167,949,951	$ 161,211,857	$ 153,625,934	$ 149,696,499
Pension fiduciary net position					
Contributions - employer	$ 1,674,980	$ 1,431,213	$ 1,281,326	$ 45,650,016	$ 4,961,827
Contributions - employee	1,052,969	867,801	1,068,666	878,774	919,290
Net plan to plan resource movement	-	-	-	-	-
Net investment income	14,776,954	9,341,983	(12,885,155)	27,613,258	5,268,857
Benefit payments, including refunds of employee contributions	(9,007,564)	(8,526,263)	(8,008,871)	(7,915,523)	(7,061,615)
Administrative expense	(128,608)	(114,018)	(108,208)	(107,471)	(146,111)
Other Miscellaneous income/(expense)[1]	-	-	-	-	-
Net change in plan fiduciary net position	8,368,731	3,000,716	(18,652,242)	66,119,054	3,942,248
Plan fiduciary net position - beginning[2]	158,052,963	155,052,247	173,704,489	107,585,435	103,643,187
Plan fiduciary net position - ending (b)	$ 166,421,694	$ 158,052,963	$ 155,052,247	$ 173,704,489	$ 107,585,435
Plan net pension liability - ending (a) - (b)	$ 6,754,955	$ 9,896,988	$ 6,159,610	$ (20,078,555)	$ 42,111,064
Plan fiduciary net position as a percentage of the total pension liability	96.10%	94.11%	96.18%	113.07%	71.87%
Covered payroll[3]	$ 12,331,219	$ 11,198,295	$ 11,648,645	$ 12,309,728	$ 12,120,063
Net pension liability as a percentage of covered payroll	54.78%	88.38%	52.88%	-163.11%	347.45%

[1]During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statement (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75. Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

[2] Includes any beginning of year adjustment.

[3] Includes one year's payroll growth using 2.80% payroll growth assumption for fiscal years ended in 2022 through 2024; 2.75% payroll growth assumption for fiscal years ended in 2018 through 2021; 3.00% payroll growth assumption for fiscal years ended in 2015 through 2017.

Notes to Schedule:

Changes of Benefit Terms: The figures above generally include any liability impact that may have resulted from voluntary benefit changes that occurred on or before the Measurement Date. However, offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes) that occurred after the Valuation Date are not included in the figures above, unless the liability impact is deemed to be material by the plan actuary.

Changes of Assumptions: There were no assumption changes in 2023 or 2024. Effective with the June 30, 2021, valuation date (June 30, 2022, measurement date), the accounting discount rate was reduced from 7.15% to 6.90%. In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. In addition, demographic assumptions and the price inflation assumption were changed in accordance with the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. The accounting discount rate was 7.15% for measurement dates June 30, 2017, through June 30, 2021, and 7.65% for measurement dates June 30, 2015, through June 30, 2016.

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Changes in the Net Pension Liability and Related Ratios (Continued)
California Public Employees' Retirement System ("CalPERS") – Miscellaneous Plan
Last Ten Measurement Periods
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Measurement period	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Total pension liability					
Service cost	$ 2,265,594	$ 2,094,764	$ 2,228,391	$ 2,069,087	$ 1,980,088
Interest	9,748,249	9,247,324	8,924,469	8,653,522	8,290,095
Changes of benefit terms	-	-	-	-	-
Changes of assumptions	-	(692,460)	7,347,650	-	(2,040,465)
Differences between expected and actual experience	2,073,497	(117,357)	(1,360,108)	(944,621)	(1,849,112)
Benefit payments, including refunds of employee contributions	(6,792,973)	(6,197,134)	(5,324,401)	(4,855,567)	(4,383,243)
Net change in total pension liability	7,294,367	4,335,137	11,816,001	4,922,421	1,997,363
Total pension liability - beginning	136,529,346	132,194,209	120,378,208	115,455,787	113,458,424
Total pension liability - ending (a)	$ 143,823,713	$ 136,529,346	$ 132,194,209	$ 120,378,208	$ 115,455,787
Pension fiduciary net position					
Contributions - employer	$ 4,364,979	$ 4,603,513	$ 3,511,958	$ 3,019,357	$ 2,466,015
Contributions - employee	1,139,478	866,540	907,755	917,401	940,132
Net plan to plan resource movement	-	(229)	-	-	-
Net investment income	6,527,890	7,850,165	9,552,250	436,342	1,884,022
Benefit payments, including refunds of employee contributions	(6,792,973)	(6,197,134)	(5,324,401)	(4,855,567)	(4,383,243)
Administrative expense	(70,273)	(142,996)	(122,900)	(51,056)	(94,230)
Other Miscellaneous income/(expense)	229	(271,552)	-	-	-
Net change in plan fiduciary net position	5,169,330	6,708,307	8,524,662	(533,523)	812,696
Plan fiduciary net position - beginning	98,473,857	91,765,550	83,240,888	83,774,411	82,961,715
Plan fiduciary net position - ending (b)	$ 103,643,187	$ 98,473,857	$ 91,765,550	$ 83,240,888	$ 83,774,411
Plan net pension liability - ending (a) - (b)	$ 40,180,526	$ 38,055,489	$ 40,428,659	$ 37,137,320	$ 31,681,376
Plan fiduciary net position as a percentage of the total pension liability	72.06%	72.13%	69.42%	69.15%	72.56%
Covered payroll	$ 11,984,909	$ 11,235,594	$ 11,745,064	$ 11,966,954	$ 11,412,611
Net pension liability as a percentage of covered payroll	335.26%	338.70%	344.22%	310.33%	277.60%

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Changes in the Net Pension Liability and Related Ratios (Continued)
California Public Employees' Retirement System ("CalPERS") – Safety Plan
Last Ten Measurement Periods
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021
Measurement period	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
Total pension liability					
Service cost	$ 4,672,737	$ 4,490,164	$ 4,273,500	$ 3,628,780	$ 3,826,239
Interest	18,335,739	17,281,068	16,606,680	16,292,437	15,722,454
Changes of benefit terms	-	150,684	-	-	-
Changes of assumptions	-	-	6,196,586	-	-
Differences between expected and actual experience	5,941,675	475,381	(2,515,151)	(986,638)	(2,916,658)
Benefit payments, including refunds of employee contributions	(12,879,580)	(12,158,628)	(11,523,017)	(10,706,492)	(10,276,568)
Net change in total pension liability	16,070,571	10,238,669	13,038,598	8,228,087	6,355,467
Total pension liability - beginning	263,897,102	253,658,433	240,619,835	232,391,748	226,036,281
Total pension liability - ending (a)	$ 279,967,673	$ 263,897,102	$ 253,658,433	$ 240,619,835	$ 232,391,748
Pension fiduciary net position					
Contributions - employer	$ 3,173,534	$ 2,647,296	$ 2,584,424	$ 71,158,474	$ 6,084,397
Contributions - employee	2,218,461	1,875,875	1,804,252	1,701,579	1,483,430
Net plan to plan resource movement	-	-	-	-	-
Net investment income	23,653,962	14,836,038	(20,264,806)	43,136,498	8,070,569
Benefit payments, including refunds of employee contributions	(12,879,580)	(12,158,628)	(11,523,017)	(10,706,492)	(10,276,568)
Administrative expense	(204,706)	(179,833)	(169,516)	(166,821)	(228,190)
Other Miscellaneous income/(expense)[1]	-	-	-	-	-
Net change in plan fiduciary net position	15,961,671	7,020,748	(27,568,663)	105,123,238	5,133,638
Plan fiduciary net position - beginning[2]	251,573,688	244,552,940	272,121,603	166,998,365	161,864,727
Plan fiduciary net position - ending (b)	$ 267,535,359	$ 251,573,688	$ 244,552,940	$ 272,121,603	$ 166,998,365
Plan net pension liability - ending (a) - (b)	$ 12,432,314	$ 12,323,414	$ 9,105,493	$ (31,501,768)	$ 65,393,383
Plan fiduciary net position as a percentage of the total pension liability	95.56%	95.33%	96.41%	113.09%	71.86%
Covered payroll[3]	$ 15,508,586	$ 14,678,535	$ 14,016,071	$ 12,831,613	$ 13,434,829
Net pension liability as a percentage of covered payroll	80.16%	83.96%	64.96%	-245.50%	486.75%

[1]During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statement (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

[2] Includes any beginning of year adjustment.

[3]Includes one year's payroll growth using 2.80% payroll growth assumption for fiscal years ended in 2022 through 2024; 2.75% payroll growth assumption for fiscal years ended in 2018 through 2021; 3.00% payroll growth assumption for fiscal years ended in 2015 through 2017.

Notes to Schedule:

Changes of Benefit Terms: The figures above generally include any liability impact that may have resulted from voluntary benefit changes that occurred on or before the Measurement Date. However, offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes) that occurred after the Valuation Date are not included in the figures above, unless the liability impact is deemed to be material by the plan actuary.

Changes of Assumptions: There were no assumption changes in 2023 or 2024. Effective with the June 30, 2021, valuation date (June 30, 2022, measurement date), the accounting discount rate was reduced from 7.15% to 6.90%. In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. In addition, demographic assumptions and the price inflation assumption were changed in accordance with the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. The accounting discount rate was 7.15% for measurement dates June 30, 2017, through June 30, 2021, and 7.65% for measurement dates June 30, 2015, through June 30, 2016.

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Changes in the Net Pension Liability and Related Ratios (Continued)
California Public Employees' Retirement System ("CalPERS") – Safety Plan
Last Ten Measurement Periods
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Measurement period	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Total pension liability					
Service cost	$ 3,799,004	$ 3,527,711	$ 3,386,209	$ 2,947,888	$ 2,923,036
Interest	15,282,800	14,480,120	13,751,245	13,417,480	12,911,065
Changes of benefit terms	-	-	-	-	-
Changes of assumptions	-	(449,040)	11,578,272	-	(3,224,562)
Differences between expected and actual experience	2,807,034	2,778,709	(2,485,932)	(950,812)	(1,936,767)
Benefit payments, including refunds of employee contributions	(9,782,967)	(9,665,441)	(9,022,216)	(8,465,095)	(8,086,742)
Net change in total pension liability	12,105,871	10,672,059	17,207,578	6,949,461	2,586,030
Total pension liability - beginning	213,930,410	203,258,351	186,050,773	179,101,312	176,515,282
Total pension liability - ending (a)	$ 226,036,281	$ 213,930,410	$ 203,258,351	$ 186,050,773	$ 179,101,312
Pension fiduciary net position					
Contributions - employer	$ 5,484,667	$ 4,724,661	$ 4,231,618	$ 3,647,109	$ 3,220,567
Contributions - employee	1,282,715	1,224,504	1,181,754	1,075,386	1,046,298
Net plan to plan resource movement	-	(361)	-	-	-
Net investment income	10,122,515	12,263,342	15,234,638	694,336	3,055,678
Benefit payments, including refunds of employee contributions	(9,782,967)	(9,665,441)	(9,022,216)	(8,465,095)	(8,086,742)
Administrative expense	(110,517)	(229,044)	(200,145)	(84,526)	(156,097)
Other Miscellaneous income/(expense)	361	(434,958)	-	-	-
Net change in plan fiduciary net position	6,996,774	7,882,703	11,425,649	(3,132,790)	(920,296)
Plan fiduciary net position - beginning	154,867,953	146,985,250	135,559,601	138,692,391	139,612,687
Plan fiduciary net position - ending (b)	$ 161,864,727	$ 154,867,953	$ 146,985,250	$ 135,559,601	$ 138,692,391
Plan net pension liability - ending (a) - (b)	$ 64,171,554	$ 59,062,457	$ 56,273,101	$ 50,491,172	$ 40,408,921
Plan fiduciary net position as a percentage of the total pension liability	71.61%	72.39%	72.31%	72.86%	77.44%
Covered payroll	$ 13,402,257	$ 12,387,062	$ 11,847,348	$ 11,596,274	$ 11,541,643
Net pension liability as a percentage of covered payroll	478.81%	476.81%	474.98%	435.41%	350.11%

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Changes in the Net Pension Liability and Related Ratios (Continued)
Massachusetts Mutual Retirement Plan ("MMRP")
Last Ten Measurement Periods
For the Year Ended June 30, 2025

Fiscal Year Ended/Measurement Period Ended	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021
Total pension liability					
Service cost	$ -	$ -	$ -	$ -	$ -
Interest	128,493	143,128	147,660	224,352	232,000
Differences between expected and actual experience	-	(366,919)	-	(882,892)	-
Changes of assumptions	(267,768)	(89,043)	(32,713)	233,562	-
Benefit payments, including refunds of employee contributions	(328,034)	(349,894)	(379,706)	(398,781)	(501,000)
Net change in total pension liability	(467,309)	(662,728)	(264,759)	(823,759)	(269,000)
Total pension liability - beginning	3,433,754	4,096,482	4,361,241	5,185,000	5,454,000
Total pension liability - ending (a)	$ 2,966,445	$ 3,433,754	$ 4,096,482	$ 4,361,241	$ 5,185,000
Pension fiduciary net position					
Contributions - employer	$ 50,000	$ -	$ -	$ -	$ 605,000
Net investment income	197,415	183,067	66,572	(896,110)	323,000
Benefit payments, including refunds of employee contributions	(328,034)	(349,894)	(379,706)	(398,781)	(501,000)
Administrative Expense	(10,506)	(10,861)	(10,140)	(15,333)	(17,000)
Net change in plan fiduciary net position	(91,125)	(177,688)	(323,274)	(1,310,224)	410,000
Plan fiduciary net position - beginning	3,487,814	3,665,502	3,988,776	5,299,000	4,889,000
Plan fiduciary net position - ending (b)	$ 3,396,689	$ 3,487,814	$ 3,665,502	$ 3,988,776	$ 5,299,000
Plan net pension liability (asset) - ending (a) - (b)	$ (430,244)	$ (54,060)	$ 430,980	$ 372,465	$ (114,000)
Plan fiduciary net position as a percentage of the total pension liability	114.50%	101.57%	89.48%	91.46%	102.20%
Covered payroll	$ -	$ -	$ -	$ -	$ -
Net pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

Benefit Changes: None.

Changes of Assumptions: For 2023, Discount rate was updated based on municipal bond rate. For 2020, mortality improvement scale was updated to Scale MP-18. For 2019,there were none. For 2018, the discount rate is changed from 4.75% to 4.5%, inflation from 3% to 2.75%, and mortality is based on CalPERS 1997-2015 experience study. For 2017 and 2016, there were none. For 2015, the discount rate was 4.75%; inflation 3% and mortality was per CalPERS 1997-2011 experience study.

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Changes in the Net Pension Liability and Related Ratios (Continued)
Massachusetts Mutual Retirement Plan ("MMRP")
Last Ten Measurement Periods
For the Year Ended June 30, 2025

Fiscal Year Ended/Measurement Period Ended	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Total pension liability					
Service cost	$ -	$ -	$ -	$ -	$ -
Interest	247,000	263,000	269,000	287,000	305,004
Differences between expected and actual experience	48,000	-	170,000	-	-
Changes of assumptions	(19,000)	-	377,000	-	-
Benefit payments, including refunds of employee contributions	(597,000)	(641,000)	(659,004)	(666,000)	(691,000)
Net change in total pension liability	(321,000)	(378,000)	156,996	(379,000)	(385,996)
Total pension liability - beginning	5,775,000	6,153,000	5,996,004	6,375,004	6,761,000
Total pension liability - ending (a)	$ 5,454,000	$ 5,775,000	$ 6,153,000	$ 5,996,004	$ 6,375,004
Pension fiduciary net position					
Contributions - employer	$ 1,200,000	$ 1,000,000	$ 950,000	$ 950,000	$ 950,000
Net investment income	447,000	269,000	(98,000)	53,000	(12,000)
Benefit payments, including refunds of employee contributions	(597,000)	(641,000)	(659,000)	(666,000)	(691,000)
Administrative Expense	(17,000)	(16,000)	(18,000)	(15,000)	(14,000)
Net change in plan fiduciary net position	1,033,000	612,000	175,000	322,000	233,000
Plan fiduciary net position - beginning	3,856,000	3,244,000	3,069,000	2,747,000	2,514,000
Plan fiduciary net position - ending (b)	$ 4,889,000	$ 3,856,000	$ 3,244,000	$ 3,069,000	$ 2,747,000
Plan net pension liability (asset) - ending (a) - (b)	$ 565,000	$ 1,919,000	$ 2,909,000	$ 2,927,004	$ 3,628,004
Plan fiduciary net position as a percentage of the total pension liability	89.64%	66.77%	52.72%	51.18%	43.09%
Covered payroll	$ -	$ -	$ -	$ -	$ -
Net pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Contributions - Pension
California Public Employees' Retirement System ("CalPERS") – Miscellaneous Plan
Last Ten Fiscal Years
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021
Contractually Required Contribution (Actuarially Determined)	$ 2,191,170	$ 1,674,980	$ 1,431,213	$ 1,281,326	$ 4,502,361
Contributions in relation to the actuarially determined contribution	(2,191,170)	(1,674,980)	(1,431,213)	(1,281,326)	(45,648,992)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ (41,146,631)
Covered payroll	$ 12,676,493	$ 12,331,219	$ 11,198,295	$ 11,648,645	$ 12,309,728
Contributions as a percentage of covered payroll	17.29%	13.58%	12.78%	11.00%	370.84%

Notes to Schedule:

Valuation Date	June 30, 2021
Methods and Assumptions Usedto Determine Contribution Rates:	
Actuarial cost method	Actuarial Cost Method
Amortization method	For details, see June 30, 2021 Funding Valuation Report.
Asset valuation method	Fair Value of Assets.
Inflation	2.30%
Salary increases	Varies by entry age and service
Payroll Growth	2.80%
Investment rate of return	6.80% net of pension plan investment and administrative expenses; includes inflation.
Retirement age	The probabilities of retirement are based on the 2021 CalPERS Experience Study and Review of Actuarial Assumptions.
Mortality	The probabilities of mortality are based on the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. Mortality rates incorporate full generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries.

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Contributions - Pension (Continued)
California Public Employees' Retirement System ("CalPERS") – Miscellaneous Plan
Last Ten Fiscal Years
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Contractually Required Contribution (Actuarially Determined)	$ 4,199,483	$ 3,761,279	$ 3,320,513	$ 3,241,958	$ 2,779,357
Contributions in relation to the actuarially determined contribution	(4,961,827)	(4,364,979)	(4,603,513)	(3,511,958)	(3,019,357)
Contribution deficiency (excess)	$ (762,344)	$ (603,700)	$ (1,283,000)	$ (270,000)	$ (240,000)
Covered payroll	$ 12,120,063	$ 12,119,366	$ 11,235,594	$ 11,745,064	$ 11,966,945
Contributions as a percentage of covered payroll	40.94%	36.02%	40.97%	29.90%	25.23%

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Contributions - Pension (Continued)
California Public Employees' Retirement System ("CalPERS") – Safety Plan
Last Ten Fiscal Years
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021
Contractually Required Contribution (Actuarially Determined)	$ 3,521,149	$ 3,173,534	$ 2,647,296	$ 2,582,210	$ 6,744,705
Contributions in relation to the actuarially determined contribution	(3,521,149)	(3,173,534)	(2,647,296)	(2,582,210)	(71,143,291)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ (64,398,586)
Covered payroll	$ 15,942,826	$ 15,508,586	$ 14,678,535	$ 14,016,071	$ 13,434,829
Contributions as a percentage of covered payroll	22.09%	20.46%	18.04%	18.42%	529.54%

Notes to Schedule:

Valuation Date	June 30, 2021
Methods and Assumptions Used to Determine Contribution Rates:	
Actuarial cost method	Actuarial Cost Method
Amortization method	For details, see June 30, 2021 Funding Valuation Report.
Asset valuation method	Fair Value of Assets.
Inflation	2.30%
Salary increases	Varies by entry age and service
Payroll Growth	2.80%
Investment rate of return	6.80% net of pension plan investment and administrative expenses; includes inflation.
Retirement age	The probabilities of retirement are based on the 2021 CalPERS Experience Study and Review of Actuarial Assumptions.
Mortality	The probabilities of mortality are based on the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. Mortality rates incorporate full generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries.

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Contributions - Pension (Continued)
California Public Employees' Retirement System ("CalPERS") – Safety Plan
Last Ten Fiscal Years
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Contractually Required Contribution (Actuarially Determined)	$ 6,084,397	$ 5,484,667	$ 4,724,661	$ 4,231,618	$ 3,647,109
Contributions in relation to the actuarially determined contribution	(6,084,397)	(5,484,667)	(4,724,661)	(4,231,618)	(3,647,109)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 13,251,294	$ 13,402,257	$ 12,387,062	$ 11,847,348	$ 11,596,274
Contributions as a percentage of covered payroll	45.92%	40.92%	38.14%	35.72%	31.45%

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Contributions - Pension (Continued)
Massachusetts Mutual Retirement Plan ("MMRP")
Last Ten Fiscal Years
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021
Actuarially Determined Contribution	$ -	$ -	$ -	$ 64,000	$ 605,000
Contributions in relation to the actuarially determined contribution	-	-	-	-	(605,000)
Contribution deficiency (excess)	$ -	$ -	$ -	$ 64,000	$ -
Covered payroll	$ -	$ -	$ -	$ -	$ -
Contributions as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

Valuation Date	June 30, 2023
Methods and Assumptions Usedto Determine Contribution Rates:	
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar
Asset valuation method	Set equal to Market Value of Assetsspreading over 5-year rolling period
Discount Rate	3.00%
General Inflation	2.50%
Mortality Improvement	Mortality projected fully generational with Scale MP-2021
Mortality	CalPERS 2000-2019 Experience Study

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Contributions - Pension (Continued)
Massachusetts Mutual Retirement Plan ("MMRP")
Last Ten Fiscal Years
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Actuarially Determined Contribution	$ 994,000	$ 994,000	$ 961,000	$ 961,000	$ 950,000
Contributions in relation to the actuarially determined contribution	(1,200,000)	(1,000,000)	(950,000)	(950,000)	(950,000)
Contribution deficiency (excess)	$ (206,000)	$ (6,000)	$ 11,000	$ 11,000	$ -
Covered payroll	$ -	$ -	$ -	$ -	$ -
Contributions as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Changes in Net OPEB Liability and Related Ratios
Last Ten Measurement Periods[1]
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021
Measurement period	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
Total OPEB liability:					
Service cost	$ 641,021	$ 778,388	$ 757,555	$ 847,594	$ 822,907
Interest	1,970,292	2,126,500	2,050,988	2,288,889	2,199,290
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	-	(4,152,538)	-	(2,184,649)	-
Changes of assumptions	-	526,668	-	(257,475)	-
Benefit payments, including refunds of employee contributions	(1,691,483)	(1,590,464)	(1,651,920)	(1,744,000)	(1,695,000)
Net change in total OPEB liability	919,830	(2,311,446)	1,156,623	(1,049,641)	1,327,197
Total OPEB liability - beginning	31,729,399	34,040,845	32,884,222	33,933,863	32,606,666
Total OPEB liability - ending (a)	$ 32,649,229	$ 31,729,399	$ 34,040,845	$ 32,884,222	$ 33,933,863
OPEB fiduciary net position					
Contributions - employer	$ 3,709,837	$ 1,607,808	$ 2,667,920	$ 2,760,000	$ 2,710,000
Net investment income	1,519,745	787,426	(1,924,920)	2,703,454	318,876
Benefit payments, including refunds of employee contributions	(1,691,483)	(1,590,464)	(1,651,920)	(1,744,000)	(1,695,000)
Administrative expense	(22,928)	(20,906)	(19,451)	(19,765)	(19,470)
Net change in plan fiduciary net position	3,515,171	783,864	(928,371)	3,699,689	1,314,406
Plan fiduciary net position - beginning	13,045,194	12,261,330	13,189,701	9,490,012	8,175,606
Plan fiduciary net position - ending (b)	$ 16,560,365	$ 13,045,194	$ 12,261,330	$ 13,189,701	$ 9,490,012
Plan net OPEB liability - ending (a) - (b)	$ 16,088,864	$ 18,684,205	$ 21,779,515	$ 19,694,521	$ 24,443,851
Plan fiduciary net position as a percentage of the total OPEB liability	50.72%	41.11%	36.02%	40.11%	27.97%
Covered-Employee Payroll	$ 30,214,347	$ 27,159,893	$ 25,472,326	$ 25,378,000	$ 25,791,000
Plan's Net OPEB Liability as a Percentage of Covered-Employee Payroll	53.25%	68.79%	85.50%	77.60%	94.78%

[1]This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

Notes to Schedule:

Benefit Changes: None

Changes of Assumptions: For measurement period ended June 30, 2019, discount rate was changed from 6.50% to 6.75%, demographic assumptions were updated to CalPERS 1997-2015 Experience Summary, mortality improvement scale was updated to Scale MP-2019, and PEMHCA Minimum Trend was updated.

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Changes in Net OPEB Liability and Related Ratios (Continued)
Last Ten Measurement Periods[1]
For the Year Ended June 30, 2025

Fiscal Year Ended	June 30, 2020	June 30, 2019	June 30, 2018
Measurement period	June 30, 2019	June 30, 2018	June 30, 2017
Total OPEB liability:			
Service cost	$ 1,014,890	$ 985,000	$ 956,000
Interest	2,418,231	2,307,000	2,204,000
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(5,065,175)	-	-
Changes of assumptions	(1,135,595)	-	-
Benefit payments, including refunds of employee contributions	(1,628,685)	(1,580,000)	(1,653,000)
Net change in total OPEB liability	(4,396,334)	1,712,000	1,507,000
Total OPEB liability - beginning	37,003,000	35,291,000	33,784,000
Total OPEB liability - ending (a)	$ 32,606,666	$ 37,003,000	$ 35,291,000
OPEB fiduciary net position			
Contributions - employer	$ 2,694,599	$ 2,565,000	$ 2,703,000
Net investment income	468,237	491,000	475,000
Benefit payments, including refunds of employee contributions	(1,628,685)	(1,580,000)	(1,653,000)
Administrative expense	(17,545)	(10,000)	(2,000)
Net change in plan fiduciary net position	1,516,606	1,466,000	1,523,000
Plan fiduciary net position - beginning	6,659,000	5,193,000	3,670,000
Plan fiduciary net position - ending (b)	$ 8,175,606	$ 6,659,000	$ 5,193,000
Plan net OPEB liability - ending (a) - (b)	$ 24,431,060	$ 30,344,000	$ 30,098,000
Plan fiduciary net position as a percentage of the total OPEB liability	25.07%	18.00%	14.71%
Covered-Employee Payroll	$ 29,951,647	$ 28,530,000	$ 27,659,000
Plan's Net OPEB Liability as a Percentage of Covered-Employee Payroll	81.57%	106.36%	108.82%

[1]This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

Notes to Schedule:

Benefit Changes: None

Changes of Assumptions: For measurement period ended June 30, 2019, discount rate was changed from 6.50% to 6.75%, demographic assumptions were updated to CalPERS 1997-2015 Experience Summary, mortality improvement scale was updated to Scale MP-2019, and PEMHCA Minimum Trend was updated.

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Contributions - OPEB
Last Ten Fiscal Years[1]
For the Year Ended June 30, 2025

Fiscal Year	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021
Actuarially Determined Contribution	$ 1,984,000	$ 2,199,000	$ 2,215,000	$ 2,539,000	$ 2,487,000
Contributions in relation to the actuarially determined contribution	(2,865,452)	(2,709,837)	(2,607,808)	(2,667,920)	(2,760,000)
Contribution deficiency (excess)	$ (881,452)	$ (510,837)	$ (392,808)	$ (128,920)	$ (273,000)
Covered-Employee Payroll	$ 31,053,372	$ 30,214,347	$ 27,159,893	$ 25,472,326	$ 25,791,000
Contributions as a Percentage of Covered-Employee Payroll	9.23%	8.97%	9.60%	10.47%	10.70%

Notes to Schedule:

Valuation Date	June 30, 2023
Methods and Assumptions Usedto Determine Contribution Rates:	
Actuarial cost method	Entry Age Normal, Level % of pay
Amortization method	Level % of pay
Amortization Period	19-year fixed period for 2024/25
Asset valuation method	Investment gains and losses spread over 5-yearrolling period
Discount Rate	6.25%
General Inflation	2.50%
Medical Trend	Non-Medicare - 8.50% for 2025, decreasing to anultimate rate of 3.45% in 2076
	Medicare (Non-Kaiser) - 7.50% for 2025, decreasing to an ultimate rate of 3.45% in 2076
	Medicare (Kaiser) - 6.25% for 2025, decreasing to an ultimate rate of 3.45% in 2076
Mortality	CalPERS 2000-2019 Experience Study
Mortality Improvement	Mortality projected fully generational with Scale MP-2021

[1] This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

City of Monterey Park
Required Supplementary Information (Unaudited)
Schedule of Contributions - OPEB (Continued)
Last Ten Fiscal Years[1]
For the Year Ended June 30, 2025

Fiscal Year	June 30, 2020	June 30, 2019	June 30, 2018
Actuarially Determined Contribution	$ 2,999,000	$ 2,925,000	$ 2,855,000
Contributions in relation to the actuarially determined contribution	(2,710,000)	(2,694,599)	(2,565,000)
Contribution deficiency (excess)	$ 289,000	$ 230,401	$ 290,000
Covered-Employee Payroll	$ 29,951,647	$ 28,530,000	$ 27,659,000
Contributions as a Percentage of Covered-Employee Payroll	9.05%	9.44%	9.27%

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City of Monterey Park
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2025

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenue:				
Taxes	$ 51,079,448	$ 53,051,601	$ 53,648,347	$ 596,746
Intergovernmental	235,000	235,000	271,267	36,267
Charges for services	9,623,992	10,148,992	9,275,211	(873,781)
Licenses and permits	2,313,788	3,147,796	4,315,324	1,167,528
Fines and forfeitures	340,000	340,000	708,172	368,172
Investment income	2,195,080	3,095,551	3,240,555	145,004
Miscellaneous	344,600	344,600	2,771,536	2,426,936
Total Revenues	66,131,908	70,363,540	74,230,412	3,866,872
Expenditures:				
Current:				
General government	11,701,568	14,845,869	12,956,776	1,889,093
Public safety	41,712,111	40,995,539	42,157,203	(1,161,664)
Community development	1,785,739	2,180,806	2,156,811	23,995
Culture and recreation	2,605,107	2,620,246	2,792,018	(171,772)
Highways and street	2,766,323	2,899,752	3,905,525	(1,005,773)
Capital outlay	6,005,093	16,334,116	5,705,988	10,628,128
Debt service:				
Principal retirement	125,533	370,388	556,768	(186,380)
Interest and fiscal charges	24,634	87,525	24,634	62,891
Total Expenditures	66,726,108	80,334,241	70,255,723	10,078,518
Excess (deficiency) of revenues over expenditures	(594,200)	(9,970,701)	3,974,689	13,945,390
Other Financing Sources (Uses):				
Insurance of subscription liabilities	-	-	1,677,949	1,677,949
Transfers in	-	-	-	-
Transfers out	(2,643,022)	(72,380)	(1,021,789)	(949,409)
Total Other Financing Sources (Uses)	(2,643,022)	(72,380)	656,160	728,540
NET CHANGE IN FUND BALANCE	$ (3,237,222)	$ (10,043,081)	4,630,849	$ 14,673,930
Fund balance:				
Beginning of year			41,891,780	
End of year			$ 46,522,629	

City of Monterey Park
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule (Continued)
Grants Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenue:				
Intergovernmental	$ 8,008,611	$ 8,721,238	$ 5,174,742	$ (3,546,496)
Investment income	6,300	6,300	369,310	363,010
Miscellaneous	187,500	187,500	34,324	(153,176)
Total Revenues	8,382,411	9,095,038	5,773,040	(3,321,998)
Expenditures:				
Current:				
General government	494,762	698,441	225,229	473,212
Public safety	3,071,185	4,311,082	3,052,276	1,258,806
Community development	27,800	290,465	28,607	261,858
Culture andrecreation	656,616	795,151	593,219	201,932
Highways and street	142,819	174,712	148,508	26,204
Captial outlay	1,305,233	3,349,739	1,757,176	1,592,563
Debt service:				
Principal retirement	50,260	257,485	257,485	-
Interest and fiscal charges	257,485	50,260	50,260	-
Total Expenditures	6,006,160	9,927,335	6,112,760	3,814,575
Excess (deficiency) of revenues over expenditures	2,376,251	(832,297)	(339,720)	492,577
Other Financing Sources:				
Transfers in	-	-	568,140	568,140
Total Other Financing Sources	-	-	568,140	568,140
NET CHANGE IN FUND BALANCE	$ 2,376,251	$ (832,297)	228,420	$ 1,060,717
Fund balance:				
Beginning of year, as restated			990,143	
End of year			$ 1,218,563	

City of Monterey Park
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule (Continued)
Retirement/Pension Liability Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenue:				
Taxes	$ 9,105,084	$ 9,105,084	$ 9,581,318	$ 476,234
Investment income	400,000	400,000	262,007	(137,993)
Total Revenues	9,505,084	9,505,084	9,843,325	338,241
Expenditures:				
Current:				
General government	1,230,800	1,305,487	1,284,610	20,877
Public safety	4,151,244	4,151,244	3,554,653	596,591
Community development	94,639	94,639	99,306	(4,667)
Culture andrecreation	101,869	101,869	109,160	(7,291)
Highways and street	68,785	68,785	64,546	4,239
Debt service:				
Principal retirement	4,370,000	4,370,000	4,187,029	182,971
Interest and fiscal charges	2,969,720	2,969,720	2,850,410	119,310
Total Expenditures	12,987,057	13,061,744	12,149,714	912,030
Excess (deficiency) of revenues over expenditures	(3,481,973)	(3,556,660)	(2,306,389)	1,250,271
Other Financing Sources:				
Transfers in	3,475,818	3,475,818	-	(3,475,818)
Total Other Financing Sources	3,475,818	3,475,818	-	(3,475,818)
NET CHANGE IN FUND BALANCE	$ (6,155)	$ (80,842)	(2,306,389)	$ (2,225,547)
Fund balance:				
Beginning of year			6,559,330	
End of year			$ 4,252,941	

City of Monterey Park
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule (Continued)
Housing Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenue:				
Intergovernmental	$ 137,342	$ 137,342	$ 829	$ (136,513)
Investment income	25,000	25,000	87,735	62,735
Total Revenues	162,342	162,342	88,564	(73,778)
Expenditures:				
Current:				
Community development	-	-	1,186,222	(1,186,222)
Total Expenditures	-	-	1,186,222	(1,186,222)
Excess (deficiency) of revenues over expenditures	162,342	162,342	(1,097,658)	(1,260,000)
NET CHANGE IN FUND BALANCE	$ 162,342	$ 162,342	(1,097,658)	$ (1,260,000)
Fund balance:				
Beginning of year			3,744,119	
End of year			$ 2,646,461	

City of Monterey Park
Required Supplementary Information
Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2025

Budget and Budgetary Accounting

The City adheres to the following general procedure in establishing the budgetary data reflected in the financial statements:

The annual budget adopted by the City Council serves as a guideline for the operations of the City. It includes proposed expenditures and estimated revenues and is legally adopted for the General and Special Revenue Fund Types. Budgeted expenditures are controlled at the fund level. Council approval is required for an increase or decrease in total appropriations.

Budgets for the General, Special Revenue and Capital Projects Fund Types are adopted on a basis consistent with the generally accepted accounting principles. The modified-accrual basis of accounting is employed in the preparation of the budget for these fund types.

The budget is formally integrated into the accounting system and employed as management control device during the year for all governmental funds. At fiscal year-end, unexpended and unencumbered budget appropriations lapse. Encumbrances outstanding at year-end are carried into the following year for continuing appropriation.

Under Article XIII-B of the California Constitution (The Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations, and if certain proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or refunded to the taxpayers through revised tax rate or revised fee schedules. For the fiscal year ended June 30, 2024, based on calculations by City Management, proceeds of taxes did not exceed the appropriations limit.

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SUPPLEMENTARY INFORMATION

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City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Street Capital Projects Fund
For the Year Ended June 30, 2025

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Investment income	$ -	$ -	$ 74,024	$ 74,024
Total Revenues	-	-	74,024	74,024
Expenditures:				
Current:				
Highways and street	-	-	2,000	(2,000)
Captial outlay	893,876	1,747,131	1,477,883	269,248
Total Expenditures	893,876	1,747,131	1,479,883	267,248
Excess (deficiency) of revenues over expenditures	(893,876)	(1,747,131)	(1,405,859)	341,272
Other Financing Sources:				
Transfers in	-	-	1,094,434	1,094,434
Total Other Financing Sources	-	-	1,094,434	1,094,434
NET CHANGE IN FUND BALANCE	$ (893,876)	$ (1,747,131)	(311,425)	$ 1,435,706
FUND BALANCE:				
Beginning of Year			573,797	
End of Year			$ 262,372	

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are restricted by law or administrative regulation for specified purposes. Special Revenue Funds include the following:

Proposition A Fund - used to account for the City's share of an additional one-half percent sales tax which was approved by the electorate in November 1980 and is collected by the County of Los Angeles to finance transportation projects such as the Monterey Park Spirit Buses and the Dial-A-Ride program.

Gas Tax Fund - used to account for expenditures financed by money apportioned under the Streets and Highways Code of the State of California.

Measure W Fund - used to account for the City's share of a special parcel tax based on impermeable areas within the jurisdiction of the Los Angeles County Flood Control District, approved by the electorate in November 2018 as the Safe Clean Water (SCW) Program, to fund projects and programs that improve water quality, increase stormwater and urban runoff capture and reduce stormwater and urban runoff pollution in the District.

Proposition C Fund - used to account for the City's share of an additional one-half percent sales tax which was approved by the electorate in November 1990 and is collected by the County of Los Angeles to finance transit projects within the City.

Air Quality Improvement Fund - used to account for the City's share of additional motor vehicle registration fees imposed by the South Coast Air Quality Management District to finance the implementation of mobile source emission reduction programs and the provisions of the California Clean Air Act.

Asset Forfeiture Fund - used to account for revenues derived from monies and property seized by the Police Department in drug related incidences. These funds may only be expended on activities used to enhance drug enforcement activities.

Parks/Library/Public Facilities Developer Impact Fee (DIF) Fund - used to account for the acquisition and development of parks, library facilities space and collections, that are financed by developer fees, established pursuant to Monterey Park Municipal Code Section 66006**.**

Business Improvement Area #1 Fund - used to account for receipts and expenditures relating to the promotion of business activities in the downtown area of the City.

Maintenance District 93-1 Fund - used to account for receipts and expenditures relating to the citywide benefit assessment district for street lighting and median maintenance.

Law Enforcement/Fire/Medic Developer Impact Fee (DIF) Fund - used to account for fees collected on new commercial and residential development. These funds will be used exclusively to finance public safety service expansion.

Public Safety Augmentation Fund - used to account for the City's share of the one-half percent sales tax which was approved by the electorate in November of 1993 (Proposition 172). The proceeds are earmarked exclusively for public safety purposes.

Measure R Fund - used to account for the City's share of ½-cent sales tax which was approved by Los Angeles County voters in November 2008 to pay for transportation needs. The proceeds are used exclusively for streets and roads, traffic control, public transit, and bicycle and pedestrian improvements.

Circulation Developer Impact Fee (DIF) Fund - used to account for fees collected on new commercial and residential development. These funds will be used exclusively to improve street lanes, intersections, and traffic management.

CERCLA Liability Fund - used to account for fees collected from the City's permitted haulers for each ton of waste that they dispose. The funds are to be only used to cover future environmental liability costs resulting from incidents falling under the Comprehensive Environmental Response Cleanup and Liability Act (CERCLA).

NONMAJOR GOVERNMENTAL FUNDS (Continued)

SPECIAL REVENUE FUNDS (Continued)

SB1 - RMRA Fund - used to account for the City's half-cent per gallon gas tax that began on November 2017 and new vehicle registration taxes that began January 2018. The funds are to address basic road maintenance, rehabilitation and critical safety needs on the local street and road system.

Measure M Fund - used to account for the City's share of an additional half-cent sales tax that became effective on July 1, 2017. The funds are allocated to jurisdictions on a per capita basis. The funds are to improve transportation and ease traffic congestion.

SB2 - Planning Grant Fund - used to account for the funding and technical assistance received to help the City prepare, adopt, and implement plans and process improvements that streamline housing approvals and accelerate housing production.

Bike Routes Fund - accounts for expenditures financed by the State of California Transportation Development Act, Article 3, for bike routes and pedestrian facilities improvements.

Highway Safety Improvement Fund - accounts for expenditures financed by the State of California Highway Safety Improvement Program, funds for roadway safety improvements.

DEBT SERVICE FUND

Sales Tax Bond Fund - used to account for the funds collected for debt service payment on the City's Sales Tax Bond.

City of Monterey Park
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds			
	Proposition A	Gas Tax	Measure W	Proposition C
ASSETS				
Cash and investments	$ 651,793	$ 245,792	$ 850,198	$ 2,852,405
Receivables:				
Accounts	-	144,313	-	-
Interest	4,370	1,144	3,945	11,891
Prepaid items	2,649	-	-	-
Total assets	$ 658,812	$ 391,249	$ 854,143	$ 2,864,296
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	29,267	237,846	1,056	214,380
Accrued payroll	12,818	10,915	-	2,447
Retention payable	-	35,142	-	-
Total liabilities	42,085	283,903	1,056	216,827
Fund balances (deficit):				
Nonspendable	2,649	-	-	-
Restricted	614,078	107,346	853,087	2,647,469
Total fund balances	616,727	107,346	853,087	2,647,469
Total liabilities and fund balances	$ 658,812	$ 391,249	$ 854,143	$ 2,864,296

(Continued)

City of Monterey Park
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds			
	Air Quality Improvement	Asset Forfeiture	Parks/Library/ Facilities DIF	Business Improvement Area #1
ASSETS				
Cash and investments	$ 194,782	$ 1,281,199	$ 1,498,500	$ 243,688
Receivables:				
Accounts	-	-	-	-
Interest	904	5,945	6,953	1,131
Prepaid items	-	-	-	-
Total assets	$ 195,686	$ 1,287,144	$ 1,505,453	$ 244,819
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	-	305	60,983	-
Accrued payroll	-	-	-	-
Retention payable	-	-	-	-
Total liabilities	-	305	60,983	-
Fund balances (deficit):				
Nonspendable	-	-	-	-
Restricted	195,686	1,286,839	1,444,470	244,819
Total fund balances	195,686	1,286,839	1,444,470	244,819
Total liabilities and fund balances	$ 195,686	$ 1,287,144	$ 1,505,453	$ 244,819

(Continued)

City of Monterey Park
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds			
	Maintenance District 93-1	Law Enforcement/ Fire/Medic DIF	Public Safety Augmentation	Measure R
ASSETS				
Cash and investments	$ 94,165	$ -	$ 774,016	$ 84,288
Receivables:				
Accounts	17,172	-	158,221	649,147
Interest	437	-	3,591	440
Prepaid items	-	-	-	-
Total assets	$ 111,774	$ -	$ 935,828	$ 733,875
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	107,494	-	-	247,306
Accrued payroll	2,472	-	-	7,943
Retention payable	-	-	-	1,599
Total liabilities	109,966	-	-	256,848
Fund balances (deficit):				
Nonspendable	-	-	-	-
Restricted	1,808	-	935,828	477,027
Total fund balances	1,808	-	935,828	477,027
Total liabilities and fund balances	$ 111,774	$ -	$ 935,828	$ 733,875

(Continued)

City of Monterey Park
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds			
	Circulation DIF	CERCLA Liability	SB1 - RMRA	Measure M
ASSETS				
Cash and investments	$ 816,288	$ -	$ 3,271,859	$ 4,454,341
Receivables:				
Accounts	-	32,731	139,713	-
Interest	3,788	-	15,182	20,618
Prepaid items	-	-	-	-
Total assets	$ 820,076	$ 32,731	$ 3,426,754	$ 4,474,959
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	-	-	382,325	336,214
Accrued payroll	-	-	-	-
Retention payable	-	-	76,268	34,192
Total liabilities	-	-	458,593	370,406
Fund balances (deficit):				
Nonspendable	-	-	-	-
Restricted	820,076	32,731	2,968,161	4,104,553
Total fund balances	820,076	32,731	2,968,161	4,104,553
Total liabilities and fund balances	$ 820,076	$ 32,731	$ 3,426,754	$ 4,474,959

(Continued)

City of Monterey Park
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds			Debt Service Fund
	SB - 2 Planning Grant	Bike Route	Highway Safety Improvement	Sales Tax Bond
ASSETS				
Cash and investments	$ 64,819	$ -	$ 63,068	$ -
Receivables:				
Accounts	-	-	-	-
Interest	301	-	293	-
Prepaid items	-	-	-	-
Total assets	$ 65,120	$ -	$ 63,361	$ -
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	-	-	47,952	-
Accrued payroll	-	-	-	-
Retention payable	-	-	-	-
Total liabilities	-	-	47,952	-
Fund balances (deficit):				
Nonspendable	-	-	-	-
Restricted	65,120	-	15,409	-
Total fund balances	65,120	-	15,409	-
Total liabilities and fund balances	$ 65,120	$ -	$ 63,361	$ -

(Continued)

City of Monterey Park
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2025

	Total Nonmajor Governmental Funds
ASSETS	
Cash and investments	$ 17,441,201
Receivables:	
Accounts	1,141,297
Interest	80,933
Prepaid items	2,649
Total assets	$ 18,666,080
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts payable and accrued liabilities	1,665,128
Accrued payroll	36,595
Retention payable	147,201
Total liabilities	1,848,924
Fund balances (deficit):	
Nonspendable	2,649
Restricted	16,814,507
Total fund balances	16,817,156
Total liabilities and fund balances	$ 18,666,080

(Concluded)

City of Monterey Park
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds			
	Proposition A	Gas Tax	Measure W	Proposition C
Revenues:				
Taxes	$ -	$ 1,695,180	$ -	$ -
Intergovernmental	1,555,641	-	739,506	1,290,365
Charges for services	1,629	-	-	-
Investment income	72,640	23,477	28,376	117,464
Total revenues	1,629,910	1,718,657	767,882	1,407,829
Expenditures:				
Current:				
Public safety	-	-	-	-
Community development	-	-	-	-
Culture and recreation	698,894	-	-	-
Highways and street	2,279,955	1,263,530	116,691	1,199,359
Health	-	-	-	-
Capital outlay	170,795	867,030	20,644	140,640
Debt service:				
Principal retirement	13,946	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	3,163,590	2,130,560	137,335	1,339,999
Revenues over (under) expenditures	(1,533,680)	(411,903)	630,547	67,830
Other financing sources (uses):				
Issuance of subscription liabilities	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	(186,627)
Total other financing sources (uses)	-	-	-	(186,627)
Net Change in Fund Balances	(1,533,680)	(411,903)	630,547	(118,797)
Fund balances (deficit):				
Beginning of year	2,150,407	519,249	222,540	2,766,266
End of year	$ 616,727	$ 107,346	$ 853,087	$ 2,647,469

(Continued)

City of Monterey Park
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds			
	Air Quality Improvement	Asset Forfeiture	Parks/Library/ Facilities DIF	Business Improvement Area #1
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	78,394	-	-	60,256
Charges for services	-	-	577,103	-
Investment income	17,254	58,177	62,693	10,809
Total revenues	95,648	58,177	639,796	71,065
Expenditures:				
Current:				
Public safety	43,987	34,959	-	-
Community development	-	-	-	49,380
Culture and recreation	-	-	40,000	-
Highways and street	2,152	-	56,000	-
Health	-	-	-	-
Capital outlay	327,621	28,252	249,461	22,264
Debt service:				
Principal retirement	-	14,012	-	3,176
Interest and fiscal charges	-	-	-	-
Total expenditures	373,760	77,223	345,461	74,820
Revenues over (under) expenditures	(278,112)	(19,046)	294,335	(3,755)
Other financing sources (uses):				
Issuance of subscription liabilities	-	28,252	-	22,264
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	28,252	-	22,264
Net Change in Fund Balances	(278,112)	9,206	294,335	18,509
Fund balances (deficit):				
Beginning of year	473,798	1,277,633	1,150,135	226,310
End of year	$ 195,686	$ 1,286,839	$ 1,444,470	$ 244,819

(Continued)

City of Monterey Park
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds			
	Maintenance District 93-1	Law Enforcement/ Fire/Medic DIF	Public Safety Augmentation	Measure R
Revenues:				
Taxes	$ 1,049,510	$ -	$ 902,422	$ -
Intergovernmental	-	-	-	1,952,938
Charges for services	-	96,665	-	-
Investment income	1,737	-	30,590	19,694
Total revenues	1,051,247	96,665	933,012	1,972,632
Expenditures:				
Current:				
Public safety	-	96,665	1,000,000	-
Community development	-	-	-	-
Culture and recreation	169,877	-	-	277,636
Highways and street	1,087,386	-	-	499,733
Health	-	-	-	-
Capital outlay	-	-	-	1,008,601
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	1,257,263	96,665	1,000,000	1,785,970
Revenues over (under) expenditures	(206,016)	-	(66,988)	186,662
Other financing sources (uses):				
Issuance of subscription liabilities	-	-	-	-
Transfers in	255,402	-	-	-
Transfers out	-	-	-	(431,786)
Total other financing sources (uses)	255,402	-	-	(431,786)
Net Change in Fund Balances	49,386	-	(66,988)	(245,124)
Fund balances (deficit):				
Beginning of year	(47,578)	-	1,002,816	722,151
End of year	$ 1,808	$ -	$ 935,828	$ 477,027

(Continued)

City of Monterey Park
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds			
	Circulation DIF	CERCLA Liability	SB1 -RMRA	Measure M
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	203,468	1,512,961	1,096,252
Charges for services	135,821	-	-	-
Investment income	35,273	113	155,419	207,866
Total revenues	171,094	203,581	1,668,380	1,304,118
Expenditures:				
Current:				
Public safety	-	-	-	-
Community development	-	-	-	-
Culture and recreation	-	-	-	-
Highways and street	-	-	-	12,508
Health	-	401,190	-	-
Capital outlay	-	-	1,540,535	922,339
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	-	401,190	1,540,535	934,847
Revenues over (under) expenditures	171,094	(197,609)	127,845	369,271
Other financing sources (uses):				
Issuance of subscription liabilities	-	-	-	-
Transfers in	-	198,246	-	-
Transfers out	-	-	-	(431,786)
Total other financing sources (uses)	-	198,246	-	(431,786)
Net Change in Fund Balances	171,094	637	127,845	(62,515)
Fund balances (deficit):				
Beginning of year	648,982	32,094	2,840,316	4,167,068
End of year	$ 820,076	$ 32,731	$ 2,968,161	$ 4,104,553

(Continued)

City of Monterey Park
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds			Debt Service Fund
	SB2 - Planning Grant	Bike Route	Highway Safety Improvement	Sales Tax Bond
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	5,547	962,461	-
Charges for services	-	-	-	-
Investment income	2,913	-	8,542	-
Total revenues	2,913	5,547	971,003	-
Expenditures:				
Current:				
Public safety	-	-	-	-
Community development	-	-	-	-
Culture and recreation	-	-	-	-
Highways and street	-	-	-	-
Health	-	-	-	-
Capital outlay	-	-	1,001,210	-
Debt service:				
Principal retirement	-	-	-	335,000
Interest and fiscal charges	-	-	-	715,200
Total expenditures	-	-	1,001,210	1,050,200
Revenues over (under) expenditures	2,913	5,547	(30,207)	(1,050,200)
Other financing sources (uses):				
Issuance of subscription liabilities	-	-	-	-
Transfers in	-	-	-	1,050,200
Transfers out	-	-	-	(1,094,434)
Total other financing sources (uses)	-	-	-	(44,234)
Net Change in Fund Balances	2,913	5,547	(30,207)	(1,094,434)
Fund balances (deficit):				
Beginning of year	62,207	(5,547)	45,616	1,094,434
End of year	$ 65,120	$ -	$ 15,409	$ -

(Continued)

City of Monterey Park
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Total Nonmajor Governmental Funds
Revenues:	
Taxes	$ 3,647,112
Intergovernmental	9,457,789
Charges for services	811,218
Investment income	853,037
Total revenues	14,769,156
Expenditures:	
Current:	
Public safety	1,175,611
Community development	49,380
Culture and recreation	1,186,407
Highways and street	6,517,314
Health	401,190
Capital outlay	6,299,392
Debt service:	
Principal retirement	366,134
Interest and fiscal charges	715,200
Total expenditures	16,710,628
Revenues over (under) expenditures	(1,941,472)
Other financing sources (uses):	
Issuance of subscription liabilities	50,516
Transfers in	1,503,848
Transfers out	(2,144,633)
Total other financing sources (uses)	(590,269)
Net Change in Fund Balances	(2,531,741)
Fund balances (deficit):	
Beginning of year	19,348,897
End of year	$ 16,817,156

(Concluded)

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Proposition A Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 1,667,572	$ 1,667,572	$ 1,555,641	$ (111,931)
Charges for services	1,500	1,500	1,629	129
Investment income	25,000	25,000	72,640	47,640
Total Revenues	1,694,072	1,694,072	1,629,910	(64,162)
Expenditures:				
Current:				
Culture and recreation	966,042	969,409	698,894	270,515
Highway and streets	1,937,067	2,103,875	2,279,955	(176,080)
Capital outlay	245,000	245,000	170,795	74,205
Debt service:				
Principal retirement	-	-	13,946	(13,946)
Total Expenditures	3,148,109	3,318,284	3,163,590	154,694
Excess (deficiency) of revenues over expenditures	(1,454,037)	(1,624,212)	(1,533,680)	90,532
Other Financing (Uses):				
Transfers out	(53,433)	(53,433)	-	53,433
Total Other Financing (Uses)	(53,433)	(53,433)	-	53,433
NET CHANGE IN FUND BALANCE	$ (1,507,470)	$ (1,677,645)	(1,533,680)	$ 143,965
FUND BALANCE:				
Beginning of year			2,150,407	
End of year			$ 616,727	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Gas Tax Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ 1,638,298	$ 1,638,298	$ 1,695,180	$ 56,882
Investment income	5,000	5,000	23,477	18,477
Total Revenues	1,643,298	1,643,298	1,718,657	75,359
Expenditures:				
Current:				
Highway and streets	1,587,635	1,589,256	1,263,530	325,726
Capital outlay	621,486	953,744	867,030	86,714
Total Expenditures	2,209,121	2,543,000	2,130,560	412,440
Excess (deficiency) of revenues over expenditures	(565,823)	(899,702)	(411,903)	487,799
Other Financing (Uses):				
Transfers out	(37,657)	(37,657)	-	37,657
Total Other Financing (Uses)	(37,657)	(37,657)	-	37,657
NET CHANGE IN FUND BALANCE	$ (603,480)	$ (937,359)	(411,903)	$ 525,456
FUND BALANCE:				
Beginning of year			519,249	
End of year			$ 107,346	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Measure W Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 730,000	$ 730,000	$ 739,506	$ 9,506
Investment income	-	-	28,376	28,376
Total Revenues	730,000	730,000	767,882	37,882
Expenditures:				
Current:				
Highway and streets	240,330	300,330	116,691	183,639
Capital outlay	107,668	857,668	20,644	837,024
Total Expenditures	347,998	1,157,998	137,335	1,020,663
Excess (deficiency) of revenues over expenditures	382,002	(427,998)	630,547	1,058,545
Other Financing (Uses):				
Transfers out	(733)	(733)	-	733
Total Other Financing (Uses)	(733)	(733)	-	733
NET CHANGE IN FUND BALANCE	$ 381,269	$ (428,731)	630,547	$ 1,059,278
FUND BALANCE:				
Beginning of year			222,540	
End of year			$ 853,087	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Proposition C Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 1,383,207	$ 1,383,207	$ 1,290,365	$ (92,842)
Investment income	25,000	25,000	117,464	92,464
Total Revenues	1,408,207	1,408,207	1,407,829	(378)
Expenditures:				
Current:				
Highway and streets	1,447,718	1,504,764	1,199,359	305,405
Capital outlay	134,049	956,976	140,640	816,336
Total Expenditures	1,581,767	2,461,740	1,339,999	1,121,741
Excess (deficiency) of revenues over expenditures	(173,560)	(1,053,533)	67,830	1,121,363
Other Financing (Uses):				
Transfers out	(7,391)	(7,391)	(186,627)	(179,236)
Total Other Financing (Uses)	(7,391)	(7,391)	(186,627)	(179,236)
NET CHANGE IN FUND BALANCE	$ (180,951)	$ (1,060,924)	(118,797)	$ 942,127
FUND BALANCE:				
Beginning of year			2,766,266	
End of year			$ 2,647,469	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Air Quality Improvement Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 80,000	$ 80,000	$ 78,394	$ (1,606)
Investment income	5,000	5,000	17,254	12,254
Total Revenues	85,000	85,000	95,648	10,648
Expenditures:				
Current:				
Public safety	55,152	55,152	43,987	11,165
Highway and streets	5,152	5,152	2,152	3,000
Capital outlay	-	327,621	327,621	-
Total Expenditures	60,304	387,925	373,760	14,165
NET CHANGE IN FUND BALANCE	$ 24,696	$ (302,925)	(278,112)	$ 24,813
FUND BALANCE:				
Beginning of year			473,798	
End of year			$ 195,686	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Asset Forfeiture Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Fines and forfeitures	$ 21,000	$ 21,000	$ -	$ (21,000)
Investment income	3,000	3,000	58,177	55,177
Total Revenues	24,000	24,000	58,177	34,177
Expenditures:				
Current:				
Public safety	75,733	75,733	34,959	40,774
Capital outlay	-	-	28,252	(28,252)
Debt service:				
Principal retirement	-	-	14,012	(14,012)
Total Expenditures	75,733	75,733	77,223	(1,490)
Excess (deficiency) of revenues over expenditures	(51,733)	(51,733)	(19,046)	32,687
Other Financing Sources:				
Issuance of subscription liabilities	-	-	28,252	28,252
Total Other Financing Sources	-	-	28,252	28,252
NET CHANGE IN FUND BALANCE	$ (51,733)	$ (51,733)	9,206	$ 60,939
FUND BALANCE:				
Beginning of year			1,277,633	
End of year			$ 1,286,839	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Parks/Library/Facilities DIF Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Charges for services	$ 153,000	$ 153,000	$ 577,103	$ 424,103
Investment income	-	-	62,693	62,693
Total Revenues	153,000	153,000	639,796	486,796
Expenditures:				
Current:				
Culture and recreation	56,000	56,000	40,000	16,000
Highway and streets	-	56,000	56,000	-
Capital outlay	453,198	462,606	249,461	213,145
Total Expenditures	509,198	574,606	345,461	229,145
NET CHANGE IN FUND BALANCE	$ (356,198)	$ (421,606)	294,335	$ 715,941
FUND BALANCE:				
Beginning of year			1,150,135	
End of year			$ 1,444,470	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Business Improvement Area #1 Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 84,000	$ 84,000	$ 60,256	$ (23,744)
Investment income	1,000	1,000	10,809	9,809
Total Revenues	85,000	85,000	71,065	(13,935)
Expenditures:				
Current:				
Community development	73,950	107,017	49,380	57,637
Capital outlay	-	-	22,264	(22,264)
Debt service:				
Principal retirement	-	-	3,176	(3,176)
Total Expenditures	73,950	107,017	74,820	32,197
Excess (deficiency) of revenues over expenditures	11,050	(22,017)	(3,755)	18,262
Other Financing Sources:				
Issuance of subscription liabilities	-	-	22,264	22,264
Total Other Financing Sources	-	-	22,264	22,264
NET CHANGE IN FUND BALANCE	$ 11,050	$ (22,017)	18,509	$ 40,526
FUND BALANCE:				
Beginning of year			226,310	
End of year			$ 244,819	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Maintenance District 93-1 Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ 1,020,051	$ 1,020,051	$ 1,049,510	$ 29,459
Investment income	-	-	1,737	1,737
Total Revenues	1,020,051	1,020,051	1,051,247	31,196
Expenditures:				
Current:				
Culture and recreation	212,342	212,410	169,877	42,533
Highway and streets	793,019	804,165	1,087,386	(283,221)
Total Expenditures	1,005,361	1,016,575	1,257,263	(240,688)
Excess (deficiency) of revenues over expenditures	14,690	3,476	(206,016)	(209,492)
Other Financing Sources (Uses):				
Transfers in	-	-	255,402	255,402
Transfers out	(14,690)	(14,690)	-	14,690
Total Other Financing Sources (Uses)	(14,690)	(14,690)	255,402	270,092
NET CHANGE IN FUND BALANCE	$ -	$ (11,214)	49,386	$ 60,600
FUND BALANCE (DEFICIT):				
Beginning of year			(47,578)	
End of year			$ 1,808	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Law Enforcement/Fire/Medic DIF Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	$ 33,094	$ 33,094	$ 96,665	$ 63,571
Investment income	300	300	-	(300)
Total Revenues	33,394	33,394	96,665	63,271
Expenditures:				
Current:				
Public safety	131,392	131,392	96,665	34,727
Total Expenditures	131,392	131,392	96,665	34,727
NET CHANGE IN FUND BALANCE	$ (97,998)	$ (97,998)	-	$ 97,998
FUND BALANCE:				
Beginning of year			-	
End of year			$ -	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Public Safety Augmentation Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ 1,000,000	$ 1,000,000	$ 902,422	$ (97,578)
Investment income	-	-	30,590	30,590
Total Revenues	1,000,000	1,000,000	933,012	(66,988)
Expenditures:				
Current:				
Public safety	1,000,000	1,000,000	1,000,000	-
Total Expenditures	1,000,000	1,000,000	1,000,000	-
NET CHANGE IN FUND BALANCE	$ -	$ -	(66,988)	$ (66,988)
FUND BALANCE:				
Beginning of year			1,002,816	
End of year			$ 935,828	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Measure R Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 998,453	$ 998,453	$ 1,952,938	$ 954,485
Investment income	10,000	10,000	19,694	9,694
Total Revenues	1,008,453	1,008,453	1,972,632	964,179
Expenditures:				
Current:				
Culture and recreation	263,059	263,059	277,636	(14,577)
Highway and streets	548,663	571,889	499,733	72,156
Capital outlay	3,446,626	100,043,526	1,008,601	99,034,925
Total Expenditures	4,258,348	100,878,474	1,785,970	99,092,504
Excess (deficiency) of revenues over expenditures	(3,249,895)	(99,870,021)	186,662	100,056,683
Other Financing (Uses):				
Transfers out	(18,397)	(18,397)	(431,786)	(413,389)
Total Other Financing (Uses)	(18,397)	(18,397)	(431,786)	(413,389)
NET CHANGE IN FUND BALANCE	$ (3,268,292)	$ (99,888,418)	(245,124)	$ 99,643,294
FUND BALANCE:				
Beginning of year			722,151	
End of year			$ 477,027	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Circulation DIF Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Charges for services	$ 100,000	$ 100,000	$ 135,821	$ 35,821
Investment income	1,500	1,500	35,273	33,773
Total Revenues	101,500	101,500	171,094	69,594
NET CHANGE IN FUND BALANCE	$ 101,500	$ 101,500	171,094	$ 69,594
FUND BALANCE:				
Beginning of year			648,982	
End of year			$ 820,076	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
CERCLA Liability Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 150,000	$ 150,000	$ 203,468	$ 53,468
Investment income	1,000	1,000	113	(887)
Total Revenues	151,000	151,000	203,581	52,581
Expenditures:				
Health	401,191	401,191	401,190	1
Total Expenditures	401,191	401,191	401,190	1
Excess (deficiency) of revenues over expenditures	(250,191)	(250,191)	(197,609)	52,582
Other Financing Sources:				
Transfers in	-	-	198,246	198,246
Total Other Financing Sources	-	-	198,246	198,246
NET CHANGE IN FUND BALANCE	$ (250,191)	$ (250,191)	637	$ 250,828
FUND BALANCE:				
Beginning of year			32,094	
End of year			$ 32,731	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
SB1 - RMRA Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 1,461,806	$ 1,461,806	$ 1,512,961	$ 51,155
Investment income	25,000	25,000	155,419	130,419
Total Revenues	1,486,806	1,486,806	1,668,380	181,574
Expenditures:				
Capital outlay	1,461,806	1,547,575	1,540,535	7,040
Total Expenditures	1,461,806	1,547,575	1,540,535	7,040
NET CHANGE IN FUND BALANCE	$ 25,000	$ (60,769)	127,845	$ 188,614
FUND BALANCE:				
Beginning of year			2,840,316	
End of year			$ 2,968,161	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Measure M Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 1,175,726	$ 1,175,726	$ 1,096,252	$ (79,474)
Investment income	25,000	25,000	207,866	182,866
Total Revenues	1,200,726	1,200,726	1,304,118	103,392
Expenditures:				
Current:				
Highway and streets	12,508	12,508	12,508	-
Capital outlay	8,049,117	7,016,033	922,339	6,093,694
Total Expenditures	8,061,625	7,028,541	934,847	6,093,694
Excess (deficiency) of revenues over expenditures	(6,860,899)	(5,827,815)	369,271	6,197,086
Other Financing (Uses):				
Transfers out	(930)	(930)	(431,786)	(430,856)
Total Other Financing (Uses)	(930)	(930)	(431,786)	(430,856)
NET CHANGE IN FUND BALANCE	$ (6,861,829)	$ (5,828,745)	(62,515)	$ 5,766,230
FUND BALANCE:				
Beginning of year			4,167,068	
End of year			$ 4,104,553	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
SB2 - Planning Grant Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Investment income	$ -	$ -	$ 2,913	$ 2,913
Total Revenues	-	-	2,913	2,913
NET CHANGE IN FUND BALANCE	$ -	$ -	2,913	$ 2,913
FUND BALANCE:				
Beginning of year			62,207	
End of year			$ 65,120	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Bike Route Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 60,886	$ 60,886	$ 5,547	$ (55,339)
Total revenues	60,886	60,886	5,547	(55,339)
NET CHANGE IN FUND BALANCE	$ 60,886	$ 60,886	5,547	$ (55,339)
FUND BALANCE (DEFICIT):				
Beginning of year			(5,547)	
End of year			$ -	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Highway Safety Improvement Special Revenue Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 700,000	$ 700,000	$ 962,461	$ 262,461
Investment income	-	-	8,542	8,542
Total revenues	700,000	700,000	971,003	271,003
Expenditures:				
Capital outlay	14,922	1,085,498	1,001,210	84,288
Total expenditures	14,922	1,085,498	1,001,210	84,288
NET CHANGE IN FUND BALANCE	$ 685,078	$ (385,498)	(30,207)	$ 355,291
FUND BALANCE:				
Beginning of year			45,616	
End of year			$ 15,409	

City of Monterey Park
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sales Tax Bond Debt Service Fund
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Expenditures:				
Debt service:				
Principal retirement	$ 335,000	$ 335,000	$ 335,000	$ -
Interest and fiscal charges	715,200	715,200	715,200	-
Total Expenditures	1,050,200	1,050,200	1,050,200	-
Excess (deficiency) of revenues over expenditures	(1,050,200)	(1,050,200)	(1,050,200)	-
Other Financing Sources (Uses):				
Transfers in	1,050,200	1,050,200	1,050,200	-
Transfers out	-	-	(1,094,434)	(1,094,434)
Total Other Financing Sources (Uses)	1,050,200	1,050,200	(44,234)	(1,094,434)
NET CHANGE IN FUND BALANCE	$ -	$ -	(1,094,434)	$ (1,094,434)
FUND BALANCE:				
Beginning of year			1,094,434	
End of year			$ -	

INTERNAL SERVICE FUNDS

These funds account for goods or services provided to other departments of the City where the intent of the City is that the costs of these goods or services are to be recovered through interdepartmental charges at the time that the goods are delivered or the services rendered to those departments.

Separation Benefits Fund - used to account for employee separation costs (i.e., vacation, sick and holiday hours).

General Liability Fund - used to account for the City's general liability insurance, including claims, legal and other expenses.

Workers' Compensation Fund - used to account for the City's workers' compensation insurance costs, including claims, legal and other expenses.

Shop Fund - used to account for the purchase and maintenance of all motorized equipment used by City departments.

Technology Fund - used to account for the City's centralized data processing activities and future technological infrastructure improvements.

Fringe Benefits - used for City paid benefits which are charged. Examples include medical, dental, disability, unemployment, life insurance and retirement including PERS. These benefit costs are allocated to the funds based on budget for three quarters and then reconciled to actual in the fourth quarter.

Building Maintenance - to provide building maintenance services to all City departments.

City of Monterey Park
Combining Statement of Net Position
Internal Service Funds
June 30, 2025

	Separation Benefits	General Liability	Workers' Compensation	Shop
ASSETS				
Current assets:				
Cash and investments	$ 915,381	$ 5,319,564	$ 6,195,556	$ 207,507
Cash and investments with fiscal agent	-	-	-	1,678,092
Accounts receivable	-	15,502	-	-
Total current assets	915,381	5,335,066	6,195,556	1,885,599
Noncurrent assets:				
Capital assets:				
Depreciable/amortizable, net	-	-	-	822,662
Total capital assets	-	-	-	822,662
Total noncurrent assets	-	-	-	822,662
Total assets	915,381	5,335,066	6,195,556	2,708,261
DEFERRED OUTFLOWS OF RESOURCES				
Pension related	41,772	68,028	64,448	132,476
Other postemployment benefits related	-	11,225	10,885	59,525
Total deferred outflows of resources	41,772	79,253	75,333	192,001
LIABILITIES				
Current Liabilities:				
Accounts payable	-	28,301	55,283	155,607
Accrued payroll	69,567	7,078	13,439	13,488
Insurance assessment payable, due within one year	-	163,514	-	-
Lease liabilities, due within one year	-	-	-	2,620
Subscription liabilities, due within one year	-	-	-	44,418
Loan payable, due within one year	-	-	-	158,507
Compensated absences, due within one year	-	39,883	102,459	84,075
Claims payable, due within one year	-	1,470,948	2,465,159	-
Total current liabilities	69,567	1,709,724	2,636,340	458,715
Noncurrent liabilities:				
Insurance assessment payable, due in more than one year	-	163,514	-	-
Lease liabilities, due in more than one year	-	-	-	-
Subscription liabilities, due in more than one year	-	-	-	192,250
Loan payable, due in more than one year	-	-	-	1,519,585
Compensated absences, due in more than one year	-	7,532	19,350	15,878
Claims payable, due in more than one year	-	5,037,976	12,790,906	-
Net pension liability	47,285	77,006	72,954	149,960
Net OPEB liability	-	53,093	51,484	281,555
Total noncurrent liabilities	47,285	5,339,121	12,934,694	2,159,228
Total liabilities	116,852	7,048,845	15,571,034	2,617,943
DEFERRED INFLOW OF RESOURCES				
Other postemployment benefits related	-	11,969	11,607	63,473
	-	11,969	11,607	63,473
NET POSITION:				
Net investment in capital assets	-	-	-	583,374
Unrestricted (deficit)	840,301	(1,646,495)	(9,311,752)	(364,528)
Total net position (deficit)	$ 840,301	$ (1,646,495)	$ (9,311,752)	$ 218,846

(Continued)

City of Monterey Park
Combining Statement of Net Position (Continued)
Internal Service Funds
June 30, 2025

	Technology	Fringe Benefits	Building Maintenance	Total
ASSETS				
Current assets:				
Cash and investments	$ -	$ 722,855	$ 425,844	$ 13,786,707
Cash and investments with fiscal agent	-	-	1,183,457	2,861,549
Accounts receivable	-	-	-	15,502
Total current assets	-	722,855	1,609,301	16,663,758
Noncurrent assets:				
Capital assets:				
Depreciable/amortizable, net	1,666,567	-	-	2,489,229
Total capital assets	1,666,567	-	-	2,489,229
Total noncurrent assets	1,666,567	-	-	2,489,229
Total assets	1,666,567	722,855	1,609,301	19,152,987
DEFERRED OUTFLOWS OF RESOURCES				
Pension related	85,334	-	73,996	466,054
Other postemployment benefits related	24,150	-	31,973	137,758
Total deferred outflows of resources	109,484	-	105,969	603,812
LIABILITIES				
Current Liabilities:				
Accounts payable	189,170	4,062	53,348	485,771
Accrued payroll	9,725	-	6,847	120,144
Insurance assessment payable, due within one year	-	-	-	163,514
Lease liabilities, due within one year	71,249	-	-	73,869
Subscription liabilities, due within one year	22,544	-	-	66,962
Loan payable, due within one year	-	-	111,785	270,292
Compensated absences, due within one year	9,787	-	40,287	276,491
Claims payable, due within one year	-	-	-	3,936,107
Total current liabilities	302,475	4,062	212,267	5,393,150
Noncurrent liabilities:				
Insurance assessment payable, due in more than one year	-	-	-	163,514
Lease liabilities, due in more than one year	93,959	-	-	93,959
Subscription liabilities, due in more than one year	-	-	-	192,250
Loan payable, due in more than one year	-	-	1,071,672	2,591,257
Compensated absences, due in more than one year	1,849	-	7,609	52,218
Claims payable, due in more than one year	-	-	-	17,828,882
Net pension liability	96,596	-	83,761	527,562
Net OPEB liability	114,231	-	151,235	651,598
Total noncurrent liabilities	306,635	-	1,314,277	22,101,240
Total liabilities	609,110	4,062	1,526,544	27,494,390
DEFERRED INFLOW OF RESOURCES				
Other postemployment benefits related	25,752	-	34,094	146,895
	25,752	-	34,094	146,895
NET POSITION:				
Net investment in capital assets	1,478,815	-	-	2,062,189
Unrestricted (deficit)	(337,626)	718,793	154,632	(9,946,675)
Total net position (deficit)	$ 1,141,189	$ 718,793	$ 154,632	$ (7,884,486)

(Concluded)

City of Monterey Park
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2025

	Separation Benefits	General Liability	Workers' Compensation	Shop
OPERATING REVENUES:				
Charges for services	$ 3,059,538	$ 8,041,661	$ 4,662,175	$ 3,736,276
Miscellaneous	-	30,922	142,559	29,358
Total operating revenues	3,059,538	8,072,583	4,804,734	3,765,634
OPERATING EXPENSES:				
Operation	-	20,000	-	2,400
Salaries and Benefits	2,234,097	370,143	484,312	782,179
Materials and supplies	-	622,009	284,390	2,422,915
Insurance and claims	-	4,170,533	4,967,407	-
Depreciation and amortization	-	-	-	183,280
Total operating expenses	2,234,097	5,182,685	5,736,109	3,390,774
OPERATING INCOME (LOSS)	825,441	2,889,898	(931,375)	374,860
CAPITAL CONTRIBUTIONS AND TRANSFERS:				
Capital contributions	-	-	-	-
Transfers in	-	-	-	-
Total capital contributions	-	-	-	-
CHANGES IN NET POSITION	825,441	2,889,898	(931,375)	374,860
NET POSITION (DEFICIT):				
Beginning of year, as previously reported	14,860	(4,532,002)	(8,363,705)	(150,719)
Change in accounting principle (GASB 101)	-	(4,391)	(16,672)	(5,295)
Beginning of year, as restated (Note 18)	14,860	(4,536,393)	(8,380,377)	(156,014)
End of year	$ 840,301	$ (1,646,495)	$ (9,311,752)	$ 218,846

(Continued)

City of Monterey Park
Combining Statement of Revenues, Expenses, and Changes in Net Position (Continued)
Internal Service Funds
For the Year Ended June 30, 2025

	Technology	Fringe Benefits	Building Maintenance	Total
OPERATING REVENUES:				
Charges for services	$ 2,886,324	$ 3,146,666	$ 1,697,954	$ 27,230,594
Miscellaneous	-	-	-	202,839
Total operating revenues	2,886,324	3,146,666	1,697,954	27,433,433
OPERATING EXPENSES:				
Operation	-	-	264,321	286,721
Salaries and Benefits	443,029	2,427,873	418,378	7,160,011
Materials and supplies	1,606,024	-	1,052,157	5,987,495
Insurance and claims	-	-	-	9,137,940
Depreciation and amortization	557,810	-	-	741,090
Total operating expenses	2,606,863	2,427,873	1,734,856	23,313,257
OPERATING INCOME (LOSS)	279,461	718,793	(36,902)	4,120,176
CAPITAL CONTRIBUTIONS AND TRANSFERS:				
Capital contributions	17,572	-	-	17,572
Transfers in	51	-	-	51
Total capital contributions	17,623	-	-	17,623
CHANGES IN NET POSITION	297,084	718,793	(36,902)	4,137,799
NET POSITION (DEFICIT):				
Beginning of year, as previously reported	844,363	-	196,559	(11,990,644)
Change in accounting principle (GASB 101)	(258)	-	(5,025)	(31,641)
Beginning of year, as restated (Note 18)	844,105	-	191,534	(12,022,285)
End of year	$ 1,141,189	$ 718,793	$ 154,632	$ (7,884,486)

(Concluded)

City of Monterey Park
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2025

	Separation Benefits	General Liability	Workers' Compensation	Shop
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers and users	$ 3,059,538	$ 8,072,583	$ 4,804,734	$ 3,765,634
Cash paid to suppliers for goods and services	-	(642,009)	(310,041)	(2,406,455)
Cash paid to employees for services	(2,148,574)	(364,151)	(506,614)	(815,409)
Cash paid for insurance claims	-	(5,530,359)	(3,768,160)	-
Net cash provided by (used in) operating activities	910,964	1,536,064	219,919	543,770
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash paid to other funds	-	-	-	(7,910)
Net cash (used in) noncapital financing activities	-	-	-	(7,910)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-	-	-	(318,152)
Principal paid	-	(163,515)	-	(10,201)
Proceeds from issuance of long-term liabilities	-	-	-	1,678,092
Net cash provided by (used in) capital and related financing activities	-	(163,515)	-	1,349,739
Net change in cash and cash equivalents	910,964	1,372,549	219,919	1,885,599
CASH AND CASH EQUIVALENTS:				
Beginning of year	4,417	3,947,015	5,975,637	-
End of year	$ 915,381	$ 5,319,564	$ 6,195,556	$ 1,885,599
CASH AND CASH EQUIVALENTS:				
Cash and investments	$ 915,381	$ 5,319,564	$ 6,195,556	$ 207,507
Cash and investments with fiscal agent	-	-	-	1,678,092
Total cash and cash equivalents	$ 915,381	$ 5,319,564	$ 6,195,556	$ 1,885,599

(Continued)

City of Monterey Park
Combining Statement of Cash Flows (Continued)
Internal Service Funds
For the Year Ended June 30, 2025

	Separation Benefits	General Liability	Workers' Compensation	Shop
Reconciliation of Operating Income (Loss) to to Net Cash Provided by (used in) Operating Activities:				
Operating income (loss)	$ 825,441	$ 2,889,898	$ (931,375)	$ 374,860
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	-	-	-	183,280
Change in assets and liabilities:				
(Increase) decrease in deferred outflows - pension related	72,986	46,730	50,310	211,798
(Increase) decrease in deferred outflows - OPEB related	-	4,974	2,074	17,017
Increase (decrease) in accounts payable	-	19,999	(25,651)	18,860
Increase (decrease) in accrued payroll	65,150	1,062	3,889	(717)
Increase (decrease) in compensated absences	-	7,266	(37,755)	(2,033)
Increase (decrease) in claims payable	-	(1,379,825)	1,199,247	-
Increase (decrease) in net pension liability	(51,685)	(21,964)	(26,016)	(146,950)
Increase (decrease) in total OPEB liability	-	(21,644)	(8,305)	(71,576)
Increase (decrease) in deferred inflows - pension related	(928)	(928)	(928)	(2,783)
Increase (decrease) in deferred inflows - OPEB related	-	(9,504)	(5,571)	(37,986)
Net cash provided by (used in) operating activities	$ 910,964	$ 1,536,064	$ 219,919	$ 543,770
NONCASH ITEMS:				
Acquisition of lease and subscription assets	$ -	$ -	$ -	$ (236,668)
Issuance of lease and subscription liabilities	$ -	$ -	$ -	$ 236,668
Capital contribution	$ -	$ -	$ -	$ -
Transfer of leases assets from Enterprise Fund to Internal Service Fund	$ -	$ -	$ -	$ -
Transfer of leases liability from Enterprise Fund to Internal Service Fund	$ -	$ -	$ -	$ -

(Continued)

City of Monterey Park
Combining Statement of Cash Flows (Continued)
Internal Service Funds
For the Year Ended June 30, 2025

	Technology	Fringe Benefits	Building Maintenance	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers and users	$ 2,886,324	$ 3,146,666	$ 1,697,954	$ 27,433,433
Cash paid to suppliers for goods and services	(1,517,072)	4,062	(1,426,199)	(6,297,714)
Cash paid to employees for services	(441,327)	(2,427,873)	(368,183)	(7,072,131)
Cash paid for insurance claims	-	-	-	(9,298,519)
Net cash provided by (used in) operating activities	927,925	722,855	(96,428)	4,765,069
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash paid to other funds	(722,421)	-	-	(730,331)
Net cash (used in) noncapital financing activities	(722,421)	-	-	(730,331)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(71,979)	-	-	(390,131)
Principal paid	(133,525)	-	-	(307,241)
Proceeds from issuance of long-term liabilities	-	-	1,183,457	2,861,549
Net cash provided by (used in) capital and related financing activities	(205,504)	-	1,183,457	2,164,177
Net change in cash and cash equivalents	-	722,855	1,087,029	6,198,915
CASH AND CASH EQUIVALENTS:				
Beginning of year	-	-	522,272	10,449,341
End of year	$ -	$ 722,855	$ 1,609,301	$ 16,648,256
CASH AND CASH EQUIVALENTS:				
Cash and investments	$ -	$ 722,855	$ 425,844	$ 13,786,707
Cash and investments with fiscal agent	-	-	1,183,457	2,861,549
Total cash and cash equivalents	$ -	$ 722,855	$ 1,609,301	$ 16,648,256

(Continued)

City of Monterey Park
Combining Statement of Cash Flows (Continued)
Internal Service Funds
For the Year Ended June 30, 2025

	Technology	Fringe Benefits	Building Maintenance	Total
Reconciliation of Operating Income (Loss) to to Net Cash Provided by (used in) Operating Activities:				
Operating income (loss)	$ 279,461	$ 718,793	$ (36,902)	$ 4,120,176
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	557,810	-	-	741,090
Change in assets and liabilities:				
(Increase) decrease in deferred outflows - pension related	144,182	-	40,762	566,768
(Increase) decrease in deferred outflows - OPEB related	4,604	-	(5,649)	23,020
Increase (decrease) in accounts payable	88,952	4,062	(109,721)	(3,499)
Increase (decrease) in accrued payroll	978	-	(680)	69,682
Increase (decrease) in compensated absences	(14,074)	-	2,910	(43,686)
Increase (decrease) in claims payable	-	-	-	(180,578)
Increase (decrease) in net pension liability	(101,344)	-	(15,209)	(363,168)
Increase (decrease) in total OPEB liability	(18,427)	-	29,788	(90,164)
Increase (decrease) in deferred inflows - pension related	(1,855)	-	(928)	(8,350)
Increase (decrease) in deferred inflows - OPEB related	(12,362)	-	(799)	(66,222)
Net cash provided by (used in) operating activities	$ 927,925	$ 722,855	$ (96,428)	$ 4,765,069
NONCASH ITEMS:				
Acquisition of lease and subscription assets	$ (205,215)	$ -	$ -	$ (441,883)
Issuance of lease and subscription liabilities	$ 205,215	$ -	$ -	$ 441,883
Capital contribution	$ 17,572	$ -	$ -	$ 17,572
Transfer of leases assets from Enterprise Fund to Internal Service Fund	$ 1,511	$ -	$ -	$ 1,511
Transfer of leases liability from Enterprise Fund to Internal Service Fund	$ (1,460)	$ -	$ -	$ (1,460)

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STATISTICAL SECTION
(Unaudited)

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STATISTICAL SECTION
For the Year Ended June 30, 2024

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City of Monterey Park
Net Position by Components
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2015/16	2016/17	2017/18	2018/19	2019/20
Governmental Activities:					
Net investment in capital assets	$ 47,995,442	$ 49,245,097	$ 51,940,625	$ 54,422,220	$ 50,393,059
Restricted	22,221,698	20,689,401	22,583,024	28,308,812	28,524,906
Unrestricted (deficit)	(68,990,541)	(63,742,375)	(85,102,541)	(94,444,814)	(99,160,818)
Total governmental activities net position	$ 1,226,599	$ 6,192,123	$ (10,578,892)	$ (11,713,782)	$ (20,242,853)
Business-Type Activities:					
Net investment in capital assets	$ 23,132,584	$ 27,583,180	$ 32,224,486	$ 32,343,708	$ 31,922,658
Restricted	514,518	-	-	-	-
Unrestricted	18,629,778	19,078,479	18,182,441	22,623,485	23,894,813
Total business-type activities net position	$ 42,276,880	$ 46,661,659	$ 50,406,927	$ 54,967,193	$ 55,817,471
Primary Government:					
Net investment in capital assets	$ 71,128,006	$ 76,828,277	$ 84,165,111	$ 86,765,928	$ 82,315,717
Restricted	22,736,216	20,689,401	22,583,024	28,308,812	28,524,906
Unrestricted (deficit)	(50,360,763)	(44,663,896)	(66,920,100)	(71,821,329)	(75,266,005)
Total primary government net position	$ 43,503,459	$ 52,853,782	$ 39,828,035	$ 43,253,411	$ 35,574,618

Source: City of Monterey Park Finance Department

City of Monterey Park
Net Position by Components (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2020/21	2021/22	2022/23	2023/24	2024/25
Governmental Activities:				(Restated)	
Net investment in capital assets	$ 53,107,029	$ 60,290,327	$ 68,652,436	$ 72,981,980	$ 80,284,133
Restricted	22,377,681	52,852,580	41,267,487	30,284,966	26,574,721
Unrestricted (deficit)	(97,899,017)	(124,096,720)	(110,242,641)	(85,334,619)	(79,854,758)
Total governmental activities net position	$ (22,414,307)	$ (10,953,813)	$ (322,718)	$ 17,932,327	$ 27,004,096
Business-Type Activities:					
Net investment in capital assets	$ 32,466,443	$ 35,740,792	$ 42,383,764	$ 48,792,581	$ 49,414,538
Restricted	-	2,637,265	-	5,739	6,275
Unrestricted	22,403,284	16,933,113	8,423,058	20,148	6,539,046
Total business-type activities net position	$ 54,869,727	$ 55,311,170	$ 50,806,822	$ 48,818,468	$ 55,959,859
Primary Government:					
Net investment in capital assets	$ 85,573,472	$ 96,031,119	$ 111,036,200	$ 121,774,561	$ 129,698,671
Restricted	22,377,681	55,489,845	41,267,487	30,290,705	26,580,996
Unrestricted (deficit)	(75,495,733)	(107,163,607)	(101,819,583)	(85,314,471)	(73,315,712)
Total primary government net position	$ 32,455,420	$ 44,357,357	$ 50,484,104	$ 66,750,795	$ 82,963,955

Source: City of Monterey Park Finance Department

City of Monterey Park
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Expenses:					
Governmental activities:					
General government	$ 3,771,179	$ 4,935,827	$ 13,276,893	$ 8,675,180	$ 7,024,897
Public safety	27,479,974	30,527,993	35,442,619	41,058,210	46,448,518
Community development	2,456,567	2,368,605	2,536,781	2,555,488	385,629
Culture and recreation	7,151,089	7,383,391	8,037,936	8,394,326	8,194,387
Highway and streets	6,223,450	5,555,218	5,856,197	6,778,639	7,592,489
Health	116,629	250,000	160,000	150,000	137,500
Interest and fiscal charges	990,315	993,823	940,605	931,970	923,137
Total governmental activities expenses	48,189,203	52,014,857	66,251,032	68,543,813	70,706,557
Business-type activities:					
Water	11,962,698	13,197,497	11,978,551	15,975,908	16,130,638
Refuse	7,562,168	7,648,908	6,364,504	6,782,261	6,643,796
Sewer	1,117,677	1,332,184	2,120,013	1,925,498	2,066,260
Total business-type activities expenses	20,642,543	22,178,589	20,463,068	24,683,667	24,840,693
Total primary government expenses	68,831,746	74,193,446	86,714,100	93,227,480	95,547,250
Program revenues:					
Governmental activities:					
Charges for services:					
General government	1,157,100	1,216,968	1,290,795	1,951,847	1,418,515
Public safety	3,766,713	2,665,634	4,239,502	3,263,720	3,123,842
Community development	2,607,075	3,660,518	3,364,687	2,828,385	1,591,515
Culture and recreation	1,289,483	1,327,230	1,956,845	1,012,436	747,940
Highway and Streets	1,403,282	1,688,010	1,382,500	1,341,088	1,523,872
Operating grants and contributions	7,953,884	6,928,332	8,281,863	12,119,613	9,349,191
Capital grants and contributions	502,276	1,134,757	159,994	1,209,222	279,624
Total government activities program revenues	18,779,813	18,621,449	20,676,186	23,726,311	18,034,499
Business-type activities:					
Charges for services:					
Water	12,323,342	13,439,676	14,213,398	15,251,324	13,791,440
Refuse	6,954,603	7,124,768	6,760,312	6,674,188	6,722,940
Sewer	2,673,585	2,843,412	3,164,108	3,546,475	3,158,607
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	97,507	1,916,453	2,341,781	1,362,136	149,262
Total business-type activities revenues	22,049,037	25,324,309	26,479,599	26,834,123	23,822,249
Total primary government revenues	$ 40,828,850	$ 43,945,758	$ 47,155,785	$ 50,560,434	$ 41,856,748

Source: City of Monterey Park Management Services Department

City of Monterey Park
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
Expenses:				(Restated)	
Governmental activities:					
General government	$ 16,862,932	$ 4,997,877	$ 13,258,409	$ 13,269,716	$ 15,618,363
Public safety	41,432,208	32,974,783	40,064,832	52,015,492	53,526,285
Community development	500,831	7,545,425	7,570,239	2,202,235	3,716,245
Culture and recreation	7,367,933	7,250,027	4,436,619	6,624,989	5,130,841
Highway and streets	6,349,422	5,300,505	6,952,909	8,706,939	14,590,749
Health	187,500	234,375	292,969	301,655	401,190
Interest and fiscal charges	1,533,531	3,435,272	3,803,497	3,638,579	3,531,497
Total governmental activities expenses	74,234,357	61,738,264	76,379,474	86,759,605	96,515,170
Business-type activities:					
Water	16,900,021	15,173,088	18,647,640	18,002,870	17,164,365
Refuse	7,102,416	6,773,649	7,797,114	7,640,784	1,798,998
Sewer	2,826,252	2,386,431	3,547,895	2,512,931	3,396,652
Total business-type activities expenses	26,828,689	24,333,168	29,992,649	28,156,585	22,360,015
Total primary government expenses	101,063,046	86,071,432	106,372,123	114,916,190	118,875,185
Program revenues:					
Governmental activities:					
Charges for services:					
General government	1,430,819	2,369,083	2,656,843	3,267,346	2,414,031
Public safety	2,765,703	2,792,022	2,993,687	4,012,748	3,590,622
Community development	1,894,660	2,722,923	510,301	1,244,363	1,373,429
Culture and recreation	230,570	485,573	3,009,094	3,296,911	4,480,447
Highway and Streets	2,410,818	3,661,000	2,670,460	3,210,447	2,056,556
Operating grants and contributions	12,199,854	14,675,500	19,675,615	28,096,861	27,472,151
Capital grants and contributions	-	-	772,831	3,855,700	1,894,020
Total government activities program revenues	20,932,424	26,706,101	32,288,831	46,984,376	43,281,256
Business-type activities:					
Charges for services:					
Water	16,087,723	14,231,262	12,752,125	14,658,624	19,710,829
Refuse	6,905,547	6,843,084	7,041,047	7,584,290	1,812,874
Sewer	3,273,154	3,252,413	3,331,412	4,394,766	6,464,085
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	93,503	880,892	-	-	-
Total business-type activities revenues	26,359,927	25,207,651	23,124,584	26,637,680	27,987,788
Total primary government revenues	$ 47,292,351	$ 51,913,752	$ 55,413,415	$ 73,622,056	$ 71,269,044

Source: City of Monterey Park Management Services Department

City of Monterey Park
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Net (expense)/revenue:					
Governmental activities:	$ (29,409,390)	$ (33,393,408)	$ (45,574,846)	$ (44,817,502)	$ (52,672,058)
Business-type activities:	1,406,494	3,145,720	6,016,531	2,150,457	(1,018,444)
Total primary government revenues	$ (28,002,896)	$ (30,247,688)	$ (39,558,315)	$ (42,667,046)	$ (53,690,502)
General revenues and other Changes in net position:					
Governmental activities:					
Taxes:					
Property Taxes	$ 22,235,616	$ 23,154,960	$ 24,306,944	$ 25,904,561	$ 27,133,836
Sales Taxes	6,427,211	6,517,491	5,341,854	7,156,102	6,923,739
Vehicle In-lieu Taxes	25,041	27,482	32,428	29,876	48,934
Utility User Taxes	3,212,890	3,212,912	2,964,825	3,107,983	2,846,105
Franchise Taxes	992,615	938,802	966,346	973,084	982,837
Business License Taxes	1,052,086	1,244,295	1,146,838	1,140,840	985,158
Transient Occupancy Taxes	1,248,578	1,261,777	1,163,775	1,064,049	847,272
Other Taxes/Special Accessment	285,845	269,734	585,106	158,828	171,413
Revenues from use of money and property	1,155,649	701,151	1,689,011	2,413,637	2,096,340
Other	1,403,883	1,030,348	1,736,642	1,733,652	1,565,830
Transfers	-	-	-	-	541,523
Total general revenues and transfers	38,039,414	38,358,952	39,933,769	43,682,612	44,142,987
Extraordinary item	5,638,626	-	-	-	-
Business-type activities:					
Revenues from use of money and property	-	105	-	-	562,859
Other	1,601,079	1,238,954	1,053,244	2,409,810	2,260,426
Transfers	-	-	-	-	(541,523)
Total business-type activities	1,601,079	1,239,059	1,053,244	2,409,810	2,281,762
Total primary government	39,640,493	39,598,011	40,987,013	46,092,422	46,424,749
Changes in net position					
Governmental activities	14,268,650	4,965,544	(5,641,077)	(1,134,890)	(8,529,071)
Business-type activities	3,007,573	4,384,779	7,069,775	4,560,267	1,263,318
Total primary government	$ 17,276,223	$ 9,350,323	$ 1,428,698	$ 3,425,377	$ (7,265,753)

Source: City of Monterey Park Finance Department

City of Monterey Park
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
Net (expense)/revenue:				(Restated)	
Governmental activities:	$ (53,301,933)	$ (35,032,163)	$ (44,090,643)	$ (38,509,268)	$ (53,233,914)
Business-type activities:	(468,762)	874,483	(6,868,065)	(1,518,905)	5,627,773
Total primary government revenues	$ (53,770,695)	$ (34,157,680)	$ (50,958,708)	$ (40,028,173)	$ (47,606,141)
General revenues and other Changes in net position:					
Governmental activities:					
Taxes:					
Property Taxes	$ 29,942,243	$ 29,676,242	$ 31,571,303	$ 23,785,927	$ 25,053,071
Sales Taxes	9,063,297	9,294,060	11,640,655	18,577,911	19,758,995
Vehicle In-lieu Taxes	44,545	69,754	62,585	75,418	96,316
Utility User Taxes	2,931,943	3,278,449	3,799,736	3,780,890	3,627,964
Franchise Taxes	1,011,131	1,067,908	1,230,330	1,284,606	1,122,089
Business License Taxes	721,601	661,415	713,015	862,074	1,815,173
Transient Occupancy Taxes	953,200	2,098,921	2,653,156	3,324,068	3,951,670
Other Taxes/Special Accessment	220,485	284,927	1,035,312	-	-
Revenues from use of money and property	395,918	(1,858,601)	1,354,512	4,224,086	2,787,210
Other	1,339,319	1,445,282	1,182,587	1,733,523	4,093,144
Transfers	533,787	474,300	479,411	381,772	51
Total general revenues and transfers	47,157,469	46,492,657	55,722,602	58,030,275	62,305,683
Extraordinary item	-	-	-	-	-
Business-type activities:					
Revenues from use of money and property	53,395	41,256	558,250	(195,511)	1,513,669
Other	1,410	4	-	107,834	-
Transfers	(533,787)	(474,300)	(479,411)	(381,772)	(51)
Total business-type activities	(478,982)	(433,040)	78,839	(469,449)	1,513,618
Total primary government	46,678,487	46,059,617	55,801,441	57,560,826	63,819,301
Changes in net position					
Governmental activities	(6,144,464)	11,460,494	11,631,959	18,255,046	9,071,769
Business-type activities	(947,744)	441,443	(6,789,226)	(1,988,354)	7,141,391
Total primary government	$ (7,092,208)	$ 11,901,937	$ 4,842,733	$ 16,266,692	$ 16,213,160

Source: City of Monterey Park Finance Department

City of Monterey Park
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2015/16	2016/17	2017/18	2018/19	2019/20
General Fund:					
Nonspendable	$ 741,556	$ 816,495	$ 74,939	$ 75,778	$ 78,802
Restricted	78,799	-	-	-	-
Committed	10,979,027	10,826,927	10,826,927	7,226,927	7,226,927
Assigned	12,052,503	14,414,724	15,064,826	20,147,039	19,365,589
Unassigned	4,554,426	4,144,661	3,994,828	5,105,667	5,838,129
Total general fund	$ 28,406,311	$ 30,202,807	$ 29,961,520	$ 32,555,411	$ 32,509,447
All other governmental funds:					
Nonspendable	$ -	$ -	$ -	$ -	$ -
Restricted	21,597,574	21,426,308	22,145,598	26,088,353	26,887,421
Committed	584,570	472,919	437,426	417,741	418,383
Unassigned (deficit)	(168,139)	(1,369,489)	-	-	(72,645)
Total all other governmental funds	22,014,005	20,529,738	22,583,024	26,506,094	27,233,159
Total for Governmental Funds:	$ 50,420,316	$ 50,732,545	$ 52,544,544	$ 59,061,505	$ 59,742,606

Source: City of Monterey Park Finance Department

City of Monterey Park
Fund Balances of Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2020/21	2021/22	2022/23	2023/24	2024/25
General Fund:				(Restated)	
Nonspendable	$ 72,590	$ 82,310	$ 77,450	$ -	$ -
Restricted	-	-	-	-	-
Committed	9,226,927	9,726,927	10,226,927	10,726,927	13,726,927
Assigned	21,418,237	19,156,028	18,029,418	31,029,418	32,140,583
Unassigned	4,419,338	-	119,426	135,435	655,119
Total general fund	$ 35,137,092	$ 28,965,265	$ 28,453,221	$ 41,891,780	$ 46,522,629
All other governmental funds:					
Nonspendable	$ -	$ -	$ -	$ -	$ 486,931
Restricted	20,468,071	44,755,797	41,063,132	31,237,317	24,710,562
Committed	367,752	276,809	152,403	32,094	-
Unassigned	(58,728)	(380,362)	(119,919)	(53,125)	-
Total all other governmental funds	20,777,095	44,652,244	41,095,616	31,216,286	25,197,493
Total for Governmental Funds:	$ 55,914,187	$ 73,617,509	$ 69,548,837	$ 73,108,066	$ 71,720,122

Source: City of Monterey Park Finance Department

City of Monterey Park
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2015/16	2016/17	2017/18	2018/19	2019/20
Revenues:					
Taxes	$ 41,158,303	$ 37,078,002	$ 36,662,530	$ 39,864,511	$ 40,160,022
Licenses and permits	2,428,895	2,913,671	2,729,412	3,038,847	1,837,426
Intergovernmental revenues	3,203,752	6,664,547	8,945,319	11,577,229	9,385,537
Charges for services	6,110,829	6,721,667	8,417,372	7,161,652	6,057,607
Revenues from use of money & property/Investment income	1,207,629	694,820	1,727,784	2,701,145	2,329,927
Fines and forfeitures	1,295,647	605,957	680,133	1,623,039	587,059
Other/Miscellaneous	1,414,172	1,074,799	1,756,785	1,741,046	1,566,488
Total revenues	56,819,227	55,753,463	60,919,335	67,707,469	61,924,066
Expenditures					
Current:					
General government	5,744,019	5,844,104	7,146,292	6,136,588	6,898,124
Public safety	28,396,653	29,258,673	30,235,225	34,708,110	35,762,037
Community development	2,261,895	2,392,374	2,497,952	2,563,517	316,097
Culture and recreation	6,464,589	6,634,294	6,981,663	7,383,682	7,034,788
Highways and streets/Public Works	5,103,275	4,780,221	4,812,085	5,347,037	6,627,295
Health	-	250,000	160,000	150,000	137,500
Capital outlay	4,594,721	3,415,464	4,413,196	2,927,407	3,111,577
Debt service:					
Principal	1,291,263	1,370,156	1,416,257	1,079,149	1,115,754
Interest and fiscal charges	1,058,676	995,948	944,666	895,018	853,417
Total expenditures	54,915,091	54,941,234	58,607,336	61,190,508	61,856,589
Excess (deficiency) of revenues over (under) expenditures	1,904,136	812,229	2,311,999	6,516,961	67,477
Other financing sources (uses):					
Transfers in	2,327,332	2,246,686	2,225,885	3,003,264	4,319,658
Transfers out	(2,577,332)	(2,746,686)	(2,725,885)	(3,003,264)	(3,706,035)
Issuance of lease/subscription	-	-	-	-	-
Proceeds from sale of property	-	-	-	-	-
Issue of long term debt	-	-	-	-	-
Total other financing Sources (uses)	(250,000)	(500,000)	(500,000)	-	613,623
Net change in fund balances before Extraordinary Item	1,654,136	312,229	1,811,999	6,516,961	681,100
Extraordinary Items	5,638,626	-	-	-	-
Net change in fund balances	$ 7,292,762	$ 312,229	$ 1,811,999	$ 6,516,961	$ 681,100
Debt services as a percentage of noncapital expenditures [1]	4.67%	4.59%	4.36%	3.39%	3.35%

Notes:

(1) The ratio of total debt service to noncapital expenditures is calculated as total debt service expenditures (principal and interest) / total noncapital expenditures (the difference between total expenditures and capitalized capital outlay expenditures).

Source: City of Monterey Park Finance Department

City of Monterey Park
Changes in Fund Balances of Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2020/21	2021/22	2022/23	2023/24	2024/25
Revenues:				(Restated)	
Taxes	$ 45,232,837	$ 46,856,891	$ 58,309,757	$ 63,799,991	$ 67,071,441
Licenses and permits	1,849,831	2,153,956	2,533,406	2,851,271	4,315,324
Intergovernmental revenues	11,430,832	13,698,421	12,633,179	18,644,290	14,904,627
Charges for services	6,458,077	9,723,880	9,956,525	12,079,130	10,086,429
Revenues from use of money & property/Investment income	518,793	(1,734,973)	2,361,132	5,931,838	4,886,668
Fines and forfeitures	446,741	595,615	321,059	968,586	708,172
Other/Miscellaneous	1,622,030	1,715,830	839,004	984,552	2,805,860
Total revenues	67,559,141	73,009,620	86,954,062	105,259,658	104,778,521
Expenditures					
Current:					
General government	115,631,413	8,127,513	12,131,984	12,232,288	14,466,615
Public safety	37,642,012	33,805,125	39,157,595	42,947,493	49,939,743
Community development	430,627	7,424,848	7,545,853	1,894,832	3,520,326
Culture and recreation	6,618,326	6,260,135	3,938,763	4,712,499	4,680,804
Highways and streets/Public Works	5,621,649	5,893,763	8,061,381	8,519,763	10,637,893
Health	187,500	234,375	292,969	301,655	401,190
Capital outlay	9,655,402	6,696,125	14,179,923	22,450,426	15,240,439
Debt service:					
Principal	1,154,028	4,165,346	5,795,552	5,311,034	5,367,416
Interest and fiscal charges	809,641	3,949,977	3,876,712	3,715,692	3,640,504
Total expenditures	177,750,598	76,557,207	94,980,732	102,085,682	107,894,930
Excess (deficiency) of revenues over (under) expenditures	(110,191,457)	(3,547,587)	(8,026,670)	3,173,976	(3,116,409)
Other financing sources (uses):					
Transfers in	4,488,195	4,146,091	10,036,484	4,275,938	3,166,422
Transfers out	(4,929,208)	(3,583,991)	(9,557,343)	(3,894,166)	(3,166,422)
Issuance of lease/subscription	2,682,300	-	66,901	3,481	1,728,465
Proceeds from sale of property	-	-	-	-	-
Issue of long term debt	100,892,026	21,026,121	-	-	-
Total other financing Sources (uses)	103,133,313	21,588,221	546,042	385,253	1,728,465
Net change in fund balances before Extraordinary Item	(7,058,144)	18,040,634	(7,480,628)	3,559,229	(1,387,944)
Extraordinary Items	-	-	-	-	-
Net change in fund balances	$ (7,058,144)	$ 18,040,634	$ (7,480,628)	$ 3,559,229	$ (1,387,944)
Debt services as a percentage of noncapital expenditures [1]	1.17%	11.62%	12.40%	11.34%	9.70%

Notes:

(1) The ratio of total debt service to noncapital expenditures is calculated as total debt service expenditures (principal and interest) / total noncapital expenditures (the difference between total expenditures and capitalized capital outlay expenditures).

Source: City of Monterey Park Finance Department

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City of Monterey Park

Assessed Value of Taxable Property [1]
Last Ten Fiscal Years
(In Thousands)

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Other Property	Tax-Exempt Property[2]	Total Taxable Assessed Value	Total Direct Tax Rate[3] [4]
2015/16	$ 5,057,044,107	$ 1,093,431,570	$ 164,909,195	$ 276,512,462	$ 29,538,778	$ 6,591,897,334	0.24437
2016/17	5,307,806,812	1,140,647,311	173,217,543	312,397,210	28,011,283	6,934,068,876	0.24460
2017/18	5,602,078,820	1,173,225,228	186,112,221	308,114,143	27,269,372	7,269,530,412	0.24384
2018/19	5,900,997,427	1,246,669,672	202,037,631	301,345,786	27,122,190	7,651,050,516	0.24490
2019/20	6,154,110,366	1,385,210,969	214,058,031	335,807,643	27,122,190	8,089,187,009	0.24507
2020/21	6,452,593,484	1,442,805,214	225,355,790	362,258,108	27,122,190	8,483,012,596	0.24526
2021/22	6,696,922,280	1,485,031,636	236,761,070	352,907,188	27,122,190	8,771,622,174	0.24540
2022/23	7,069,923,565	1,575,607,923	257,317,476	357,318,569	27,122,190	9,260,167,533	0.24561
2023/24	7,434,617,743	1,633,045,043	275,138,753	372,293,661	27,122,190	9,715,095,200	0.24576
2024/25	7,852,829,749	1,685,970,081	282,013,645	377,331,206	27,122,190	10,198,144,681	0.24596

Notes:

(1) In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only re-assessed as a result of new construction activity or at the time that it is sold to a new owner. At that point, the property is reassessed based on the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

(2) Exempt values are not included in total.

(3) Total direct rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information.

(4) Retirement tax at 0.091170 per $100 of Assessed Valuation.

Sources:

1. HDL Coren & Cone
2. County of Los Angeles Department of Auditor-Controller

City of Monterey Park
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per $100 of taxable value)

	Fiscal Year				
Agency	**2015/16**	**2016/17**	**2017/18**	**2018/19**	**2019/20**
Basic Levy [1]	1.00000	1.00000	1.00000	1.00000	1.00000
City Direct Rates:					
Monterey Park - General Obligation Bonds	0.09117	0.09117	0.09117	0.09117	0.09117
Total Direct Rates	**1.09117**	**1.09117**	**1.09117**	**1.09117**	**1.09117**
Overlapping Rates:					
Alhambra Unified School District	0.04926	0.03615	0.05786	0.05404	0.04501
Garvey School District	0.05874	0.06067	0.08332	0.08705	0.08623
Garvey-Alhambra	0.04538	0.05303	0.09319	0.08800	0.07055
Los Angeles Community College District	0.03575	0.03596	0.04599	0.04621	0.02717
Los Angeles Unified School District	0.12971	0.13110	0.12219	0.12323	0.12552
Metropolitan Water District	0.01800	0.02300	0.03000	0.03000	0.03000
Montebello Unified School District	0.08715	0.14705	0.13514	0.13921	0.09306
Monterey Park GO Debt	0.09117	0.09117	0.09117	0.09117	0.09117
Total Overlapping Rates	**0.51516**	**0.57813**	**0.65886**	**0.65891**	**0.56871**
Total Direct & Overlapping [2] **Tax Rates**	**1.60633**	**1.66930**	**1.75003**	**1.75008**	**1.65988**
City's Share of 1% Levy Per Prop 13 [3]	0.15778	0.15778	0.15778	0.15778	0.15778
General Obligation Debt Rate	0.09117	0.09117	0.09117	0.09117	0.09117
Redevelopment Rate [4]	0.00000	0.00000	0.00000	0.00000	0.00000
Total Direct Rate [5]	0.24437	0.24460	0.24384	0.24490	0.24507

Notes:

(1) In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

(2) Overlapping rates are those of local and county governments that apply to property owners within the city. Not all overlapping rates apply to all City property owners.

(3) City's share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the city. ERAF general fund tax shifts may not be included in tax ratio figure.

(4) Redevelopment rate is based on the largest RDA tax rate area and only includes rates(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. The approval of ABX1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/13 and years thereafter.

(5) Total direct rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information and excludes revenue derived from aircraft. Beginning in 2013/14 the total direct rate no longer includes revenue generated from the former redevelopment tax rate areas. Challenges to recognized enforceable obligations are assumed to have been resolved during 2012/13. For the purposes of this report, residual revenue is assumed to be distributed to the City in the same proportions as general fund revenue.

Sources:

1. HDL Coren & Cone
2. County of Los Angeles Department of Auditor-Controller

City of Monterey Park
Direct and Overlapping Property Tax Rates (Continued)
Last Ten Fiscal Years
(Rate per $100 of taxable value)

	Fiscal Year				
Agency	**2020/21**	**2021/22**	**2022/23**	**2023/24**	**2024/25**
Basic Levy [1]	1.00000	1.00000	1.00000	1.00000	1.00000
City Direct Rates:					
Monterey Park - General Obligation Bonds	0.09117	0.09117	0.09117	0.09117	0.09117
Total Direct Rates	**1.09117**	**1.09117**	**1.09117**	**1.09117**	**1.09117**
Overlapping Rates:					
Alhambra Unified School District	0.04509	0.04405	0.05131	0.05404	0.04094
Garvey School District	0.08425	0.08837	0.08566	0.08686	0.09258
Garvey-Alhambra	0.07360	0.05726	0.05737	0.05693	0.10293
Los Angeles Community College District	0.04016	0.04376	0.02488	0.06023	0.05136
Los Angeles Unified School District	0.13993	0.11323	0.12107	0.12422	0.12802
Metropolitan Water District	0.03000	0.03000	0.03000	0.03000	0.03000
Montebello Unified School District	0.09706	0.09031	0.12770	0.11275	0.09160
Monterey Park GO Debt	0.09117	0.09117	0.09117	0.09117	0.09117
Total Overlapping Rates	**0.60126**	**0.55815**	**0.58916**	**0.61620**	**0.62860**
Total Direct & Overlapping [2] **Tax Rates**	**1.69243**	**1.64932**	**1.68033**	**1.70737**	**1.71977**
City's Share of 1% Levy Per Prop 13 [3]	0.15778	0.15778	0.15778	0.15778	0.15778
General Obligation Debt Rate	0.09117	0.09117	0.09117	0.09117	0.09117
Redevelopment Rate [4]	0.00000	0.00000	0.00000	0.00000	0.00000
Total Direct Rate [5]	0.24526	0.24540	0.24561	0.24576	0.24596

Notes:

(1) In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

(2) Overlapping rates are those of local and county governments that apply to property owners within the city. Not all overlapping rates apply to all City property owners.

(3) City's share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the city. ERAF general fund tax shifts may not be included in tax ratio figure.

(4) Redevelopment rate is based on the largest RDA tax rate area and only includes rates(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. The approval of ABX1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/13 and years thereafter.

(5) Total direct rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information and excludes revenue derived from aircraft. Beginning in 2013/14 the total direct rate no longer includes revenue generated from the former redevelopment tax rate areas. Challenges to recognized enforceable obligations are assumed to have been resolved during 2012/13. For the purposes of this report, residual revenue is assumed to be distributed to the City in the same proportions as general fund revenue.

Sources:

1. HDL Coren & Cone
2. County of Los Angeles Department of Auditor-Controller

City of Monterey Park
Principal Property Taxpayers
(Current Year and Nine Years Ago)

Taxpayers	2024/25 Taxable Assessed Valuation	2024/25 Percent of Total City Taxable Assessed Valuation
ATLANTIC TIMES SQUARE X LLC	$ 161,016,328	1.58%
MPRP TRACT 2 LLC LESSOR	148,346,712	1.45%
OMNINET LACC LLC ET AL	92,175,151	0.90%
ETHAN CAPITAL LLC	90,583,509	0.89%
GARFIELD CALMED INVESTMENT LP	59,230,826	0.58%
HMC STRATCAP 1980 SATURN LLC	54,364,924	0.53%
ATLANTIC SQUARE LLC	54,050,978	0.53%
B9 SEQUOIA MONTEREY OWNER LP	46,847,580	0.46%
HMC STRATCAP 1977 SATURN LLC	43,505,240	0.43%
MAR CENTER LLC	40,627,349	0.40%
	$ 790,748,597	7.75%
Total City Assessed Value	$ 10,198,144,681	

Sources:
1. HDL Coren & Cone
2. County of Los Angeles Department of Auditor-Controller

City of Monterey Park
Principal Property Taxpayers (Continued)
(Current Year and Nine Years Ago)

Taxpayers	2015/16 Taxable Assessed Valuation	2015/16 Percent of Total City Taxable Assessed Valuation
ATLANTIC TIMES SQUARE LLC	$ 143,444,441	2.18%
LOS ANGELES CORPORATE CENTER LLC	66,907,064	1.01%
UNION BANK	62,488,798	0.95%
GARFIELD CALMED INVESTMENT LP	50,845,231	0.77%
BRE CALIFORNIA OFFICE OWNER LLC	46,900,000	0.71%
GMS FIVE LLC	45,872,626	0.70%
EMERALD HILLS LLC	32,293,184	0.49%
MONTEREY PARK CALMED INVEST LP	27,522,793	0.42%
MPM PARTNERS LLC	27,104,414	0.41%
CARE 1ST HEALTH PLAN INC	25,023,516	0.38%
	$ 528,402,067	8.02%
Total City Assessed Value	$ 6,591,897,334	

Sources:
1. HDL Coren & Cone
2. County of Los Angeles Department of Auditor-Controller

City of Monterey Park
Property Tax Levies and Collections
Last Ten Fiscal Years

	Original Levy			1% - CY PER BOOK			
	Taxes Levied for the Fiscal Year			Collected within the Fiscal Year of Levy			
Fiscal Year	1%	D.S.	Amount	1%	D.S.	Amount	Percentage of Levy
2015/16	$ 8,455,052	$ 4,956,680	$ 13,411,732	$ 8,163,466	$ 4,837,739	$ 13,001,205	96.94%
2016/17	8,824,332	5,182,017	14,006,349	8,497,606	5,046,043	13,543,649	96.70%
2017/18	9,279,439	5,447,199	14,726,639	8,918,736	5,290,647	14,209,382	96.49%
2018/19	9,729,981	5,745,652	15,475,634	9,348,499	5,629,544	14,978,043	96.78%
2019/20	10,218,301	5,990,008	16,208,309	9,742,395	5,844,063	15,586,458	96.16%
2020/21	10,722,859	6,244,037	16,966,896	10,230,502	6,088,919	16,319,421	96.18%
2021/22	10,954,338	6,470,729	17,425,067	10,109,659	6,194,802	16,304,462	93.57%
2022/23	11,569,892	6,799,424	18,369,316	11,037,821	6,607,287	17,645,108	96.06%
2023/24	12,169,748	7,229,498	19,399,246	11,689,739	7,014,334	18,704,073	96.42%
2024/25	12,919,751	7,488,358	20,408,109	12,439,724	7,307,617	19,747,341	96.76%

Note: The amounts presented are the City's property tax including secured and unsecured, but excluding interest and penalties.

(1) This percentage may exceed 100% due to information provided by Tax Assessor may not clearly identify the year collected.

(2) Amount included pension override voter approved portion generated from the former redevelopment project areas.

Source:
1. City of Monterey Park Finance Department
2. County of Los Angeles Assessor

City of Monterey Park
Property Tax Levies and Collections (Continued)
Last Ten Fiscal Years

Fiscal Year	1% - PY PER BOOK Collections in Subsequent Years 1%	D.S.	Amount	Total Collections to Date 1%	D.S.	Amount	Percentage of Levy [1]
2015/16	$ 196,898	$ 120,616	$ 317,514	$ 8,360,364	$ 4,958,355	$ 13,318,719	99%
2016/17	265,175	110,404	375,579	8,762,781	5,156,448	13,919,228	99%
2017/18	109,223	150,134	259,357	9,027,959	5,440,781	14,468,740	98%
2018/19	196,298	130,331	326,629	9,544,797	5,759,875	15,304,672	99%
2019/20	456,762	107,931	564,692	10,199,157	5,951,993	16,151,150	100%
2020/21	285,221	126,640	411,860	10,515,722	6,215,559	16,731,281	99%
2021/22	357,825	139,127	496,952	10,467,484	6,333,929	16,801,414	96%
2022/23	309,212	121,454	430,666	11,347,033	6,728,741	18,075,774	98%
2023/24	222,711	222,964	445,675	11,912,450	7,237,298	19,149,748	99%
2024/25	223,657	196,167	419,824	12,663,381	7,503,784	20,167,165	99%

Note: The amounts presented are the City's property tax including secured and unsecured, but excluding interest and penalties.

(1) This percentage may exceed 100% due to information provided by Tax Assessor may not clearly identify the year collected.

(2) Amount included pension override voter approved portion generated from the former redevelopment project areas.

Source:
1. City of Monterey Park Finance Department
2. County of Los Angeles Assessor

City of Monterey Park
Outstanding Deby by Type
Last Ten Fiscal Years
(In Thousands)

	Governmental Activities					
Fiscal Year	Pension Obligation Bonds	Street Bonds	HUD Section 108 Loans	Library Special Tax Revenue Note	Lease Subscription and Lease Loan	Total Governmental Activities
2015/16	$ 13,970	$ -	$ 3,182	$ 731	$ 2,307	$ 20,190
2016/17	13,520	-	2,804	373	2,123	18,820
2017/18	13,075	-	2,403	-	1,926	17,404
2018/19	12,635	-	1,977	-	4,162	18,774
2019/20	12,200	-	1,526	-	3,587	17,313
2020/21	112,662	-	1,047	-	5,669	119,378
2021/22	109,268	17,585	539	-	4,969	132,361
2022/23	105,185	17,280	-	-	4,242	126,707
2023/24	101,065	19,909	-	-	3,081	124,055
2024/25	96,878	19,464	-	-	7,126	123,468

Notes:

(1) Percentage of Personal Income was based on data from Los Angeles County State of California Employment Department.

(2) Debt per capita data was based on the number of population within the City of Monterey Park.

Source:

1. HDL Coren & Cone
2. City of Monterey Park Finance Department

City of Monterey Park
Outstanding Debt by Type (Continued)
Last Ten Fiscal Years
(In Thousands)

Fiscal Year	Business-Type Activities				Total Primary Government	[1] Percentage of Personal Income	Population	[2] Debt Per Capita
	Lease Subscription and Lease Loan	Loans Payable	Pension Obligation Bonds	Water Revenue Bonds				
2015/16	$ 12,127	$ -	$ -	$ -	$ 32,317	1744.93%	61,346	527
2016/17	10,567	-	-	-	29,387	2020.42%	61,606	477
2017/18	9,809	-	-	-	27,213	9.24% [3]	62,240	437
2018/19	9,167	-	-	-	27,941	9.11%	61,828	452
2019/20	8,466	-	-	-	25,779	10.82%	60,734	424
2020/21	7,915	-	5,443	-	132,736	2.26%	60,380	2,198
2021/22	7,310	4,000	5,282	-	148,953	2.03%	60,207	2,474
2022/23	6,646	4,000	5,085	-	142,438	2.20%	59,288	2,402
2023/24	5,259	4,000	4,885	21,104	159,303	2.12%	59,347	2,684
2024/25	4,542	4,000	4,702	20,516	157,228	N/A	59,269	2,653

Notes:

(1) Percentage of Personal Income was based on data from Los Angeles County State of California Employment Department.

(2) Debt per capita data was based on the number of population within the City of Monterey Park.

(3) Start from FY17/18, personal income data for California.

Source:

1. HDL Coren & Cone
2. City of Monterey Park Finance Department

City of Monterey Park
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years
(In Thousands, except Per Capita)

Fiscal Year	Pension Obligation Bonds [1]	Actual Taxable Value of Property	Percent of Actual Taxable Value of Property [2]	Population	Net Bonded Debt Per Capita
2015/16	$ 13,970	$ 6,591,897	0.21%	61,346	$ 228
2016/17	13,520	6,934,069	0.19%	61,606	219
2017/18	13,075	7,269,530	0.18%	62,240	210
2018/19	12,635	7,651,050	0.17%	61,828	204
2019/20	12,200	8,089,187	0.15%	60,734	201
2020/21	118,105	8,483,013	1.39%	60,380	1,956
2021/22	114,550	8,771,622	1.31%	60,207	1,903
2022/23	110,270	9,260,168	1.19%	59,288	1,860
2023/24	105,950	9,715,095	1.09%	59,347	1,785
2024/25	101,580	10,198,145	1.00%	59,269	1,714

Note:

(1) The City has Pension Obligation bonds and does not have any other General Obligation Bonds.

(2) Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

Source: City of Monterey Park Finance Department

City of Monterey Park
Direct and Overlapping Debt
As of June 30, 2025

2024-25 Assessed Valuation:
$10,198,144,681

	Total Debt	% Applicable (1)	City's Share of Debt
OVERLAPPING TAX AND ASSESSMENT DEBT:			
Metropolitan Water District	$ 17,155,000	0.014 %	$ 2,402
Los Angeles Community College District	4,919,505,000	0.858	42,209,353
Alhambra Unified School District	133,919,695	32.366	43,344,448
Alhambra Unified School District School Facilities Improvement District No. 1	85,522,107	33.265	28,448,929
Alhambra Unified School District (former Elementary School District)	7,023,640	33.265	2,336,414
Los Angeles Unified School District	11,745,405,000	0.034	3,993,438
Montebello Unified School District	228,369,179	8.789	20,071,367
Garvey School District	67,119,010	29.408	19,738,358
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			$ 160,144,709
DIRECT AND OVERLAPPING GENERAL FUND DEBT:			
Los Angeles County General Fund Obligations	$ 3,036,637,390	0.485 %	$ 14,727,691
Los Angeles County Superintendent of Schools Certificates of Participation	2,331,775	0.485	11,309
Los Angeles Unified School District General Fund Obligations	225,010,000	0.034	76,503
Montebello Unified School District General Fund Obligations	3,185,000	8.789	279,930
City of Monterey Park Governmental Activities Obligations	123,467,994	100.000	123,467,994
TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT			$ 138,563,427
OVERLAPPING TAX INCREMENT DEBT (Successor Agency):	$ 4,790,000	100 %	$ 4,790,000
TOTAL DIRECT DEBT			$ 123,467,994
TOTAL OVERLAPPING DEBT			$ 180,030,142
COMBINED TOTAL DEBT			$ 303,498,136

Notes:
(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

Ratios to 2024-25 Assessed Valuation:	
Total Direct Debt ($123,467,994)	1.21%
Total Overlapping Tax and Assessment Debt	1.77%
Combined Total Debt	2.98%
Ratios to Redevelopment Successor Agency Incremental Valuation ($2,123,512,480):	
Overlapping Tax Increment Debt	0.23%

Source: Cal Muni

City of Monterey Park
Legal Debt Margin Information
Last Ten Fiscal Years
(In Thousands)

	Fiscal Year				
	2015/16	2016/17	2017/18	2018/19	2019/20
Assessed valuation	$ 6,591,897	$ 6,934,068	$ 7,269,530	$ 7,651,050	$ 8,089,187
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	988,785	1,040,110	1,090,430	1,147,657	1,213,378
Total net debt applicable to limit:					
Pension obligation bonds	13,970	13,520	13,075	12,635	12,200
Legal debt margin	$ 974,815	$ 1,026,590	$ 1,077,355	$ 1,135,022	$ 1,201,178
Total debt applicable to the limit as a percentage of debt limit	1.41%	1.30%	1.20%	1.10%	1.01%

Note: In accordance with California Government Code Section 43605, total general obligation bonds outstanding cannot exceed 15 percent of total assessed valuation.

Sources:
1. City of Monterey Park Finance Department
2. HDL Coren & Cone
3. County of Los Angeles Department of Auditor-Controller

City of Monterey Park
Legal Debt Margin Information (Continued)
Last Ten Fiscal Years
(In Thousands)

	Fiscal Year				
	2020/21	2021/22	2022/23	2023/24	2024/25
Assessed valuation	$ 8,483,013	$ 8,771,622	$ 9,260,168	$ 9,715,095	10,198,145
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	1,272,452	1,315,743	1,389,025	1,457,264	1,529,722
Total net debt applicable to limit:					
Pension obligation bonds	118,105	114,550	110,270	105,950	101,580
Legal debt margin	$ 1,154,347	$ 1,201,193	$ 1,278,755	$ 1,351,314	$ 1,428,142
Total debt applicable to the limit as a percentage of debt limit	9.28%	8.71%	7.94%	7.27%	6.64%

Note: In accordance with California Government Code Section 43605, total general obligation bonds outstanding cannot exceed 15 percent of total assessed valuation.

Sources:
1. City of Monterey Park Finance Department
2. HDL Coren & Cone
3. County of Los Angeles Department of Auditor-Controller

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City of Monterey Park
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2015/16	61,346	$ 563,907,868	$ 55,624	5.2%
2016/17	61,606	593,741,110	58,419	4.5%
2017/18 [1]	62,240	2,514,503	63,720	3.9%
2018/19	61,828	2,544,235	64,513	4.1%
2019/20	60,734	2,790,524	70,647	9.6%
2020/21	60,380	3,006,184	76,614	13.3%
2021/22	60,207	3,018,471	77,339	5.4%
2022/23	59,288	3,133,679	80,423	4.0%
2023/24	59,347	3,372,091	85,518	4.6%
2024/25	59,269	N/A	N/A	5.1%

Note: (1) Starting in FY17/18, personal income and per capita personal income are the data shown for California from Bureau of Economic Analysis.

Sources:
1. U.S. Bureau of Economic Analysis
2. HDL Coren & Cone
3. California Employment Development Department

City of Monterey Park
Principal Employers
(Current Year and Nine Years Ago)

	2024/25	
Employers	Number of Employees	Percentage of Total Employment [1]
GARFIELD MEDICAL CENTER	819	0.017%
SOUTHERN CALIFORNIA GAS COMPANY	765	0.016%
COSTCO WHOLESALE #1318	449	0.009%
MONTEREY PARK HOSPITAL	368	0.008%
NETWORK MEDICAL MANAGEMENT INC	325	0.007%
HOME DEPOT #2304	225	0.005%
RALPHS GROCERY CO (2 LOCATIONS)	161	0.003%
BEHAVIOR RESPITE IN ACTION INC	149	0.003%
REMITCO L L C	142	0.003%
MONTEREY PARK CONVALESCENT HOSPITAL INC	132	0.003%
CARMICHAEL INTERNATIONAL SERVICE	130	0.003%
CAMINO REAL CHEVROLET	113	0.002%
HERITAGE MANOR HEALTHCARE	112	0.002%
LA COLONIAL TORTILLA PRODUCTS INC	85	0.002%
GREAT WALL SUPERMARKET	75	0.002%

Note:
(1) Percentage of total employment is calculated based on Los Angeles County's total employment annual force of 4,812,600 in 2024 and 4,657,000 in 2015.

Sources:
1. City of Monterey Park Finance Department
2. State of California Employment Development Department

City of Monterey Park
Principal Employers (Continued)
(Current Year and Nine Years Ago)

Employers	2015/16 Number of Employees	2015/16 Percentage of Total Employment [1]
GARFIELD MEDICAL CENTER	976	0.021%
CARE 1ST HEALTH PLAN	541	0.012%
SOUTHERN CALIFORNIA GAS COMPANY	387	0.008%
SYNER MED INC	356	0.008%
MONTEREY PARK HOSPITAL	320	0.007%
REMITCO LLC	187	0.004%
RALPHS GROCERY (2 LOCATIONS)	171	0.004%
24 HOUR FITNESS #867	143	0.003%
CHINESE DAILY NEWS	142	0.003%
CALIFORNIA PSYCHCARE INC	103	0.002%
CAMINO REAL CHEVROLET	100	0.002%
MONTEREY PARK CONVALESCENT	92	0.002%
SOUTHERN CALIFORNIA EDISON	90	0.002%
HERITAGE MANOR HEALTHCARE	90	0.002%
LA COLONIAL TORTILLA PRODUCTS INC	85	0.002%

Note:
(1) Percentage of total employment is calculated based on Los Angeles County's total employment annual force of 4,812,600 in 2024 and 4,657,000 in 2015.

Sources:
1. City of Monterey Park Finance Department
2. State of California Employment Development Department

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City of Monterey Park
City Employees by Function
Last Ten Fiscal Years

	Fiscal Year									
Function	**15-16**	**16-17**	**17-18**	**18-19**	**19-20**	**20-21**	**21-22**	**22-23**	**23-24**	**24-25**
General Government	32	33	33	35	38	40	55	42	44	45
Public Safety										
Police	116	119	119	122	122	124	124	126	129	128
Fire	58	59	61	61	66	66	64	64	65	64
Public Works	71	71	71	71	80	83	74	74	72	74
Culture and Recreation										
Library	26	26	26	26	25	25	19	24	27	27
Recreation/Community Services	37	37	37	37	36	38	37	37	37	37
Community/Economic Development [(1)]	14	15	17	17	-	-	-	15	15	15
Total	**352**	**359**	**364**	**368**	**367**	**376**	**373**	**382**	**388**	**390**

Note: Numbers represent Full-Time-Equivalent positions.

(1) In FY2019-20, personnel and functions from Community/Economic Development are distributed to Fire and Public Works Departments. In FY2019-20, Code Enforcement Division is under the supervision of Fire Department and Planning and Building Divisions are under the supervision of Public Works Department. In FY22-23, further organizational restructuring moved the Planning and Building Divisions from Public Works and Economic Development Division from the City Manager's Office to become the Community Development Department.

Source: City of Monterey Park Annual Adopted Budget

City of Monterey Park
Operating Indicators by Function
Last Ten Fiscal Years

	Fiscal Year				
	2015/16	2016/17	2017/18	2018/19	2019/20
Police:					
Number of service calls	54,183	53,646	54,696	53,534	50,153
Response time priority I (emergency) (minutes/seconds)	4:49	4:46	4:22	4:02	3:59
Fire:					
Number of emergency calls	4,985	5,047	5,121	4,355	4,251
Inspections	5,139	3,523	3,523	2,922	3,200
Public works:					
Street resurfacing (miles)	2.12	2.71	2.80	-	2.79
Parks and recreation:					
Hours of recreation classes	650	600	922	960	640
Number of facility rentals/ Number of hours of facility rentals [1]	175	1,197	1,230	2,816	640
Water:					
Meters changed and upgrades [2]	98	112	8	5	7
Water turn-ons and turn-offs	2,682	2,440	2,440	2,080	3,471
Average daily consumption (thousand of gallons)	8,000	8,000	8,000	8,000	8,000

Note:
(1) Start FY 2016/17, number of hours of facility rentals are being used.
(2) Start FY 2017/18, total meters installed to field-testable and/or field-repairable standards was being omitted.

Sources:
1. City of Monterey Park Annual Budget
2. City of Monterey Park Finance, Fire, Public Works, Recreation Departments

City of Monterey Park
Operating Indicators by Function (Continued)
Last Ten Fiscal Years

	Fiscal Year				
	2020/21	2021/22	2022/23	2023/24	2024/25
Police:					
Number of service calls	49,154	49,899	45,941	50,578	53,410
Response time priority I (emergency) (minutes/seconds)	3:32	3:59	3:39	4:29	4:27
Fire:					
Number of emergency calls	4,979	5,266	5,535	5,420	5,501
Inspections	2,356	1,776	3,972	3,400	3,357
Public works:					
Street resurfacing (miles)	-	9	12.39	16.66	6.46
Parks and recreation:					
Hours of recreation classes	95	441	441	374	380
Number of facility rentals/ Number of hours of facility rentals [1]	-	264	690	910	1,451
Water:					
Meters changed and upgrades [2]	2	3	2	3	6
Water turn-ons and turn-offs	1,078	1,866	2,000	1,967	1,582
Average daily consumption (thousand of gallons)	8,000	8,000	8,000	8,000	8,000

Note:
(1) Start FY 2016/17, number of hours of facility rentals are being used.
(2) Start FY 2017/18, total meters installed to field-testable and/or field-repairable standards was being omitted.

Sources:
1. City of Monterey Park Annual Budget
2. City of Monterey Park Finance, Fire, Public Works, Recreation Departments

City of Monterey Park
Capital Assets by Function
Last Ten Fiscal Years

	Fiscal Year				
	2015/16	2016/17	2017/18	2018/19	2019/20
Police:					
Stations	1	1	1	1	1
Fire:					
Fire stations	3	3	3	3	3
Public works:					
Streets (miles)	119	119	119	119	119
Streetlights	3,359	3,359	3,359	3,359	3,359
Traffic signals	75	75	75	75	75
Parks and recreation:					
Parks	14	14	14	14	14
Community centers					
Water:					
Water mains (miles)	134	134	134	134	134
Maximum Actual Daily Pumped (thousands of gallons)	7,200	6,800	7,000	6,700	6,700
Wastewater:					
Sanitary sewers (miles)	126	126	126	126	126
Storm sewers (miles)	12.43	12.43	12.43	12.43	12.43

Sources:
1. City of Monterey Park Annual Budget
2. City of Monterey Park Water Division

City of Monterey Park
Capital Assets by Function (Continued)
Last Ten Fiscal Years

	Fiscal Year				
	2020/21	2021/22	2022/23	2023/24	2024/25
Police:					
Stations	1	1	1	1	1
Fire:					
Fire stations	3	3	3	3	3
Public works:					
Streets (miles)	119	119	119	119	119
Streetlights	3,359	3,359	3,359	3,359	3,359
Traffic signals	75	75	75	75	75
Parks and recreation:					
Parks	14	14	14	14	14
Community centers					
Water:					
Water mains (miles)	134	134	134	134	134
Maximum Actual Daily Pumped (thousands of gallons)	6,800	6,300	6,000	5,700	5,900
Wastewater:					
Sanitary sewers (miles)	126	126	126	126	126
Storm sewers (miles)	12.43	12.43	12.43	12.43	12.43

Sources:
1. City of Monterey Park Annual Budget
2. City of Monterey Park Water Division

City of Monterey Park
Water Sold by Type of Customer
Last Ten Fiscal Years
(in millions of gallons)

	Fiscal Year				
	2015/16	2016/17	2017/18	2018/19	2019/20
Type of Customers:					
Residential	1,564.2	1,555.6	1,571.6	1,524.5	1,557.1
Commercial	594.0	618.0	610.0	579.5	530.4
Institutional	4.4	6.0	6.0	5.1	5.3
Government	37.3	45.7	98.5	48.8	48.8
Total	2,199.9	2,225.3	2,286.1	2,157.9	2,141.6

Source: City of Monterey Park Public Works Department

City of Monterey Park
Water Sold by Type of Customer (Continued)
Last Ten Fiscal Years
(in millions of gallons)

	Fiscal Year				
	2020/21	2021/22	2022/23	2023/24	2024/25
Type of Customers:					
Residential	1,734.8	1,552.1	1,847.2	2,195.0	2,357.1
Commercial	507.0	507.8	603.9	1,369.0	1,377.5
Institutional	5.9	5.8	5.8	13.1	16.5
Government	67.6	56.5	60.3	126.2	176.5
Total	2,315.3	2,122.2	2,517.2	3,703.3	3,927.6

Source: City of Monterey Park Public Works Department

City of Monterey Park
Water Rates
Last Ten Fiscal Years

Fiscal Year	Monthly Base Rate	Rate per 1,000 Gallons
2015/16	15.95	2.49
2016/17	17.55	2.89
2017/18	19.30	3.02
2018/19	21.25	3.15
2019/20	19.20	3.01
2020/21	19.20	3.01
2021/22	19.20	3.01
2022/23	19.20	3.01
2023/24 (a)	26.29	3.50
2024/25	28.39	3.65

Note: Rates are based on 5/8" meter and 3/4 meters (the City is standardizing to 3/4 meters), which is the standard household meter size.

(a) Rate beginning March 2024

Source: City of Monterey Park Finance Department

City of Monterey Park
Top Ten Water Customers
(Current Year and Four Years Ago)

Water Customer	2024/25 Water Charges	2024/25 Percent of Total Water Revenues	2020/2021 Water Charges	2020/2021 Percent of Total Water Revenues
MP 3600 LLC	$ 114,636	0.71%	$ 107,095	1.05%
Atlantic Times Square II, LLC	98,539	0.61%	80,016	0.78%
Garfield Medical Ctr	92,838	0.57%	88,143	0.86%
Aespace America Inc	80,579	0.50%		
Atlantic Times Square II, LLC	77,035	0.48%	60,756	0.59%
Judicial Council of CA, 19-Q1	73,829	0.46%		
Garfield Estates	54,722	0.34%	117,032	1.14%
Golden Age Village	53,550	0.33%		
Atlantic Times Square II, LLC	53,284	0.33%		
Mtry Pk Intrcm Hosp	53,242	0.33%	49,603	0.48%
	$ 752,254	4.66%	$ 502,645	4.90%

Source: City of Monterey Park Finance Department

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City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.C.

To: The Honorable Mayor and City Council

From: Martha Garcia, Director of Finance

Subject: Approval of Tax Agreement with Camino Real Chevrolet

Recommendation:
It is recommended that the City Council consider:

1. Authorizing the City Manager to execute a Closing Agreement with Camino Real Chevrolet in a form approved by the City Attorney, governing payment in lieu of business license tax; and
2. Taking such additional, related, action that may be desirable.

CEQA (California Environmental Quality Act):
These actions are exempt from review under the California Environmental Quality Act (California Public Resources Code §§ 2100, et seq., "CEQA") and CEQA regulations (14 California Code of Regulations §§ 15000, et seq.) because they establish rules and procedures to implement government funding mechanisms; do not involve any commitment to a specific project which could result in a potentially significant physical impact on the environment; and constitute an organizational or administrative activity that will not result in direct or indirect physical changes in the environment. Accordingly, neither of the propositions constitute a "project" that requires environmental review (see specifically 14 CCR § 15378(b)(4-5)).

Executive Summary:
A closing agreement between the City of Monterey Park and Camino Real Chevrolet is being proposed, in which Camino Real Chevrolet would provide fleet supply to the City in lieu of paying a Business License Tax for a specified period. The tax agreement is designed to offer a mutually beneficial arrangement where Camino Real Chevrolet continues to receive tax incentives while the City benefits from the use of a new vehicles, which could be deployed for public services, community programs, or city operations.

Background:
On November 5, 2024, voters adopted Measure BE which updated the structure of the City's business license tax (BLT) to be based on a business's gross receipts. This resulted in Camino Real Chevrolet's BLT increasing from $1,520.25 in 2024 to $85,950 in 2025.

Camino Real Chevrolet questioned its BLT obligations pursuant to Monterey Park Municipal Code § 5.12.270. That section, in relevant part, states:

> "whenever a decision or determination by the license collector of the application of any … rate herein with regard to an application is disputed by a particular applicant, the license collector or the applicant involved, as the case may be, shall request a decision thereon by the city council, whereupon the city council, after listening to the evidence and points of view involved shall make a determination on the particular application, and the city council's decision shall be final."

MPMC § 5.12.270 and Section 9 of Ordinance No. 2254 (adopted December 10, 2024 aka Measure BE) authorizes the City Council to determine whether Camino Real Chevrolet's dispute of its calculated tax liability may be resolved through alternative means. One method of resolving the dispute is for Camino Real Chevrolet and the City to execute a "closing agreement" that is authorized under both federal and California law.[1]

The courts universally recognize that closing agreements "are meant to determine finally and conclusively a taxpayer's liability…."[2] A closing agreement

> "is a written contract between the taxpayer and the [taxing authority]. ***Its purpose is to resolve a tax dispute and it can have an ongoing effect-to resolve an issue expected to rise in the future***. The theory behind closing agreements is once and for all to terminate and dispose of tax controversies."[3]

Camino Real Vehicle and Advertising Proposal

Camino Real proposes to provide the City with one new vehicle per year—owned by the City—and the use of two additional vehicles. The vehicles may be used by the City for any public purpose. The proposal is structured as follows:

- **Calendar Year 2025**
  - Camino Real has made a BLT payment of $9,245 and has agreed to donate $5,000 towards a book mobile for the Bruggemeyer Library. In addition, a payment plan will be set up to collect $2,500 annually over a 10-year period.

- **Annual Vehicle Use (Beginning in Calendar Year 2026)**
  - Camino Real Chevrolet will provide the City with one Chevrolet Trax LT valued at $25,580, which will be City-owned.
  - If the City elects to acquire a different vehicle, the City will pay the cost difference between the higher-priced vehicle and the present value of a Chevrolet Trax LT.
  - Camino Real will also provide the use of two additional vehicles, with a combined estimated annual value of $15,000.
  - Two loaner vehicles must be approved by City staff and will be replaced every two years, or sooner.

- **Advertising**
  - Camino Real will provide the City with advertising space on its programmable LED message display.
  - Advertising rates in Southern California vary widely—from approximately $5,000

to over $50,000 per month—depending on location, size, and whether the display is static or digital.
    - The LED message display is not currently being used but is planned to be refurbished. Once refurbishment is complete, Camino Real will begin providing advertising space to the City.

- **City Vehicle Maintenance**
    - The City would be provided with a 30% discount on fleet service, including labor and parts. On average, the City expends approximately $30,000 annually on related repair costs for third party service.

Executing the closing agreement is in the public interest as it avoids an ongoing dispute with Camino Real Chevrolet regarding its business license tax obligations. In return, the City nevertheless receives value in the form of vehicles that may be used for public purposes including, without limitation, law enforcement and general fleet needs. The value received is substantially similar to the monies that would be otherwise paid by Camino Real Chevrolet under Measure BE.

[1] 26 U.S.C. § 7121; Rev. & Tax. Code §§ 19(441 and 19442.

[2] *In re Hopkins* (9th Cir., 1998) 146 F.3d 729, 732.

[3] Emphasis added. *States S. S. Co. v. IRS* (9th Cir. 1982) 683 F.2d 1282, 1284.

Strategic Plan Goal:
N/A

Fiscal Impact:
Camino Real's contributions in lieu of taxes are estimated to be $39,245 for the year 2025. In each subsequent year, the estimated annual value increases to $100,580. This arrangement enables the City to receive tangible assets, services, and promotional benefits while also avoiding substantial administrative and legal expenses associated with continued tax disputes.

Attachments:
None

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.D.

To: The Honorable Mayor and City Council

From: Christine Tomikawa, Human Resources/Risk Management Director

Subject: Resolution approving FY 2025-2026 City of Monterey Park Comprehensive Salary schedule and Part-Time Salary Schedule

Recommendation:
It is recommended that the City Council consider:

1. Adopting a Resolution approving the revised FY 2025-2026 City of Monterey Park Comprehensive Salary Schedule;
2. Approving the Revised Part-Time Classification Salary Ranges; and
3. Taking such additional, related, action that may be desirable.

Executive Summary:
California law requires that the City maintain a publicly available comprehensive salary schedule listing all full-time and part-time employee classifications with associated salary ranges in a single document (2 Cal. Code of Regs. § 570.5). Beginning in June 2025, the City Council approved various memoranda of understanding ("MOUs") with the City's bargaining units. The MOUs approved by the City Council provided for salary range increases, necessitating updates to the City's comprehensive salary schedule. The Director is also requesting approval to increase part-time classification salary ranges to keep in line with California's minimum wage increases. The resolution will approve the revised comprehensive salary schedule, to include salary range increases for part-time classifications.

Background:
During 2025, the City negotiated six MOUs and one Executive team Resolution. Through this negotiation process, the City Council approved salary range increase for each of the City's bargaining units: POA Reso. 2025-R59, POMMA Reso. 2025-R65, Police Captains' Reso. 2025-R79, FFA Reso 2025-R80, PCOA Reso. 2025-R73, SEIU Reso. 2025-R67, MMCA Reso. 2025-R66, and Executive Management Reso. 2025-R77. The revised comprehensive salary schedule reflects the up-to-date salary ranges approved for Fiscal Year 2025-2026 by the City Council and compliant with California law and the Municipal Code.

The Director recommends that the City Council approve a salary range increase for part-time

("PT") classifications in order for these positions to comply with State minimum wage increases. The current entry level PT classification hourly rate is $16.32 and in January 2025 the State minimum wage hourly rate was increased to $16.50. The minimum wage will increase to $16.90/hour in January 2026. The recommended PT salary range increase is a 4.0% cost of living adjustment which will increase the $16.32/houly rate to $16.97/hour, retroactive to July 5, 2025.

Strategic Plan Goal:
This action supports the City Council's Strategic Plan Goal of maintaining stability of the City's Human Resources by strengthening workforce recruitment.

Fiscal Impact:
No additional funds are requested. Fiscal Year 2025-2026 budgeted funds are sufficient to cover the revised part-time salary ranges.

Attachments:
1. Comprehensive Salary Schedule Resolution
2. Exhibit A - City of Monterey Park Salary Schedule

ATTACHMENT 1
Comprehensive Salary Schedule FY 2025-2026 Resolution

RESOLUTION NO. ____

A RESOLUTION APPROVING THE REVISED SALARY RANGES FOR CITY EMPLOYEES AND AUTHORIZING THE CITY MANAGER TO IMPLEMENT SUCH CHANGES IN THE CITY'S SALARY SCHEDULE.

THE CITY COUNCIL RESOLVES AS FOLLOWS:

SECTION 1: The City Council authorizes the City Manager, or designee, to compensate all full-time and part-time classifications at the rates set forth in the attached Salary Schedule (Exhibit "A"), which is incorporated by reference. The rates set forth in Exhibit A for part-time classifications are effective as of July 5, 2025.

SECTION 2: *Conflict with Old Salary Schedules*. All prior resolutions and salary schedules in conflict with this resolution are hereby rescinded.

SECTION 3: *Authority*. The City Council has authority to adopt this resolution under Government Code § 37206, which requires the City Council to prescribe the time and method of paying salaries, wages and benefits for employees of the City, and Monterey Park Municipal Code Chapter 2.36 (Salaries), which also requires the City Council to establish a salary schedule by resolution.

SECTION 4: *Electronic Signatures*. This Resolution may be executed with electronic signatures in accordance with Government Code §16.5. Such electronic signatures will be treated in all respects as having the same effect as an original signature.

SECTION 5: *Construction*. This Resolution must be broadly construed to achieve the purposes stated in this Resolution. It is the City Council's intent that the provisions of this Resolution be interpreted or implemented by the City and others in a manner that facilitates the purposes set forth in this Resolution.

SECTION 6: *Effective Date*. This Resolution will become effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of _____, 20__.

_____
Elizabeth Yang, Mayor

ATTEST:

_____
Maychelle Yee, City Clerk

APPROVED AS TO FORM:

_____
Karl H. Berger, City Attorney

EXHIBIT A

City of Monterey Park Salary Schedule
Effective July 5, 2025

Elected Official	Monthly Compensation	
City Council	$500	
City Clerk	$500	
City Treasurer	$500	

Job Classification	Bargaining Unit	Effective Date	Salary
City Manager	Contract	11/15/2023	$265,000

FULL-TIME SALARY SCHEDULE

Job Classification	Bargaining Unit	Effective Date	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Account Clerk	SEIU	7/5/2025	$4,427	$4,652	$4,887	$5,135	$5,526	
Accountant	SEIU	7/5/2025	$6,235	$6,551	$6,884	$7,231	$7,783	
Administrative Aide	SEIU	7/5/2025	$5,439	$5,714	$6,003	$6,307	$6,788	
Administrative Assistant (formerly Police Admin	MPMMCA	7/5/2025	$5,046				$6,445	
Administrative Manager	Unrepresented/At-Will	7/5/2025	$10,846				$13,876	
Adult Literacy Coordinator	MPMMCA	7/5/2025	$7,762				$9,929	
Animal Services Officer	SEIU	7/5/2025	$4,715	$4,954	$5,205	$5,468	$5,885	
Animal Control Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Assistant City Engineer/Assistant Director	MPMMCA	7/5/2025	$11,735				$15,012	
Assistant City Manager	Executive Management	7/5/2025	$17,406	-	-	-	$22,947	
Assistant Deputy City Clerk	SEIU	7/5/2025	$5,688	$5,976	$6,279	$6,596	$7,101	
Assistant Planner	SEIU	7/5/2025	$6,420	$6,746	$7,086	$7,446	$8,013	
Assistant to City Manager	MPMMCA	7/5/2025	$9,541				$12,207	
Assistant Water Utility Manager	Unrepresented/At-Will	7/5/2025	$9,541				$12,207	
Associate Planner	SEIU	7/5/2025	$7,288	$7,657	$8,045	$8,453	$9,097	
Auto Shop Technician	SEIU	7/5/2025	$4,725	$4,965	$5,216	$5,480	$5,898	
Battalion Chief	Fire Management	7/5/2025	$13,172				$16,038	
Building Inspector	SEIU	7/5/2025	$7,182	$7,545	$7,927	$8,329	$8,964	
Building Official	Unrepresented/At-Will	7/5/2025	$10,394				$13,296	
Building Trades Technician	SEIU	7/5/2025	$5,598	$5,881	$6,179	$6,491	$6,986	
Child Care Assistant	SEIU	7/5/2025	$4,322	$4,542	$4,771	$5,013	$5,395	
City Librarian	Executive Management	7/5/2025	$13,557	-	-	-	$20,470	
Civil Engineering Assistant	SEIU	7/5/2025	$6,972	$7,325	$7,696	$8,085	$8,701	
Civil Engineering Associate	MPMMCA	7/5/2025	$8,264				$10,573	
Civil Engineering Technician	SEIU	7/5/2025	$6,059	$6,366	$6,688	$7,026	$7,563	
Code Compliance Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Code Enforcement Officer	SEIU	7/5/2025	$5,739	$6,029	$6,334	$6,655	$7,163	
Communication Dispatcher	SEIU	7/5/2025	$5,924	$6,225	$6,540	$6,871	$7,394	
Communications Dispatcher Trainee	SEIU	7/5/2025	$4,896	$5,144	$5,404	$5,678	$6,110	

EXHIBIT A

City of Monterey Park Salary Schedule
Effective July 5, 2025

Job Classification	Bargaining Unit	Effective Date	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Communications Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Community Service Officer	SEIU	7/5/2025	$4,708	$4,946	$5,197	$5,460	$5,876	
Consumer Service Representative	SEIU	7/5/2025	$5,294	$5,562	$5,843	$6,139	$6,607	
Crew Leader	SEIU	7/5/2025	$5,598	$5,881	$6,179	$6,491	$6,986	
Cross Connection Control Inspector	SEIU	7/5/2025	$7,105	$7,464	$7,843	$8,239	$8,867	
Deputy City Clerk	MPMMCA	7/5/2025	$9,117				$11,663	
Deputy Fire Chief	Fire Management	7/5/2025	$14,434				$18,026	
Deputy Fire Marshal	MPMMCA	7/5/2025	$7,690				$9,837	
Dial-A-Ride Dispatcher	SEIU	7/5/2025	$4,708	$4,946	$5,197	$5,460	$5,876	
Dial-A-Ride Driver	SEIU	7/5/2025	$3,174	$3,335	$3,503	$3,681	$3,962	
Director of Community & Economic Development	Executive Management	7/5/2025	$13,557	-	-	-	$20,470	
Director of Finance	Executive Management	7/5/2025	$13,557	-	-	-	$20,470	
Director of Human Resources & Risk	Executive Management	7/5/2025	$13,557	-	-	-	$20,470	
Director of Public Works	Executive Management	7/5/2025	$13,557	-	-	-	$20,470	
Director of Recreation & Community Services	Executive Management	7/5/2025	$13,557	-	-	-	$20,470	
Economic Development Manager	MPMMCA	7/5/2025	$9,686				$12,393	
Economic Development Specialist	SEIU	7/5/2025	$6,972	$7,325	$7,696	$8,085	$8,701	
Electrician	SEIU	7/5/2025	$6,059	$6,366	$6,688	$7,026	$7,563	
Equipment Mechanic	SEIU	7/5/2025	$5,598	$5,881	$6,179	$6,491	$6,986	
Equipment Service Specialist	SEIU	7/5/2025	$4,725	$4,965	$5,216	$5,480	$5,898	
Evidence Officer	SEIU	7/5/2025	$5,083	$5,340	$5,611	$5,895	$6,344	
Executive Assistant (formerly Police Chief	MPMMCA	7/5/2025	$6,232				$7,973	
Facilities Maintenance Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Financial Manager	Unrepresented/At-Will	7/5/2025	$11,817				$15,117	
Financial Analyst	MPMMCA	7/5/2025	$7,762				$9,929	
Fire Captain	Firefighters	8/16/2025	$10,527	$11,054	$11,606	$12,187	$12,796	
Fire Chief	Executive Management	7/5/2025	$17,406	-	-	-	$22,947	
Fire Engineer	Firefighters	8/16/2025	$9,037	$9,488	$9,962	$10,460	$10,983	
Fire Marshall	MPMMCA	7/5/2025	$10,239				$13,100	
Fire Prevention Permit Technician	SEIU	7/5/2025	$5,172	$5,434	$5,709	$5,997	$6,455	
Fire Recruit	SEIU	7/5/2025	$5,553					
Fire Safety Specialist	SEIU	7/5/2025	$6,804	$7,149	$7,511	$7,890	$8,493	
Firefighter	Firefighters	8/16/2025	$7,809	$8,199	$8,608	$9,039	$9,491	
Fleet Maintenance Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Geographic Information Systems Analyst	SEIU	7/5/2025	$6,932	$7,283	$7,651	$8,038	$8,651	
Human Resources Analyst	MPMMCA	7/5/2025	$7,334				$9,383	
Human Resources Specialist	MPMMCA	7/5/2025	$6,232				$7,973	
Human Resources Technician	MPMMCA	7/5/2025	$5,458				$6,984	

EXHIBIT A

City of Monterey Park Salary Schedule
Effective July 5, 2025

Job Classification	Bargaining Unit	Effective Date	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Human Resources/Risk Management Manager	Unrepresented/At-Will	7/5/2025	$11,620				$14,864	
Information Systems Specialist	MPMMCA	7/5/2025	$7,904				$10,111	
Information Technology Services Manager	Unrepresented/At-Will	7/5/2025	$11,620				$14,864	
Information Technology Technician I	SEIU	7/5/2025	$5,739	$6,029	$6,334	$6,655	$7,163	
Information Technology Technician II	SEIU	7/5/2025	$6,804	$7,149	$7,511	$7,890	$8,493	
Irrigation Specialist	SEIU	7/5/2025	$4,725	$4,965	$5,216	$5,480	$5,898	
Jail Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Jailer	SEIU	7/5/2025	$4,977	$5,228	$5,493	$5,771	$6,211	
Lead Equipment Mechanic	SEIU	7/5/2025	$6,438	$6,763	$7,106	$7,466	$8,034	
Librarian	SEIU	7/5/2025	$6,489	$6,818	$7,162	$7,525	$8,098	
Library Assistant	SEIU	7/5/2025	$4,322	$4,542	$4,771	$5,013	$5,395	
Library Circulation Service Supervisor	SEIU	7/5/2025	$4,934	$5,184	$5,446	$5,721	$6,159	
Library Manager	Unrepresented/At-Will	7/5/2025	$9,690				$12,397	
Library Technician	SEIU	7/5/2025	$4,934	$5,184	$5,446	$5,721	$6,159	
Maintenance Worker	SEIU	7/5/2025	$4,498	$4,725	$4,965	$5,216	$5,614	
Management Aide	SEIU	7/5/2025	$5,467	$5,742	$6,034	$6,338	$6,821	
Management Analyst	SEIU	7/5/2025	$6,932	$7,283	$7,651	$8,038	$8,651	
Media Specialist I	SEIU	7/5/2025	$5,172	$5,434	$5,709	$5,997	$6,455	
Media Specialist II	SEIU	7/5/2025	$5,711	$6,000	$6,304	$6,623	$7,128	
Media Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Office Assistant (Non-Confidential)	SEIU	7/5/2025	$4,322	$4,542	$4,771	$5,013	$5,395	
Outreach and Housing Navigation Coord.	SEIU	7/5/2025	$5,823	$6,118	$6,428	$6,753	$7,268	
Park Maintenance Crew Leader	SEIU	7/5/2025	$5,598	$5,881	$6,179	$6,491	$6,986	
Park Maintenance Lead Worker	SEIU	7/5/2025	$5,205	$5,468	$5,745	$6,036	$6,496	
Park Maintenance Worker	SEIU	7/5/2025	$4,498	$4,725	$4,965	$5,216	$5,614	
Park Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Payroll Technician	MPMMCA	7/5/2025	$5,532				$7,077	
Permit Technician I	SEIU	7/5/2025	$5,172	$5,434	$5,709	$5,997	$6,455	
Permit Technician II	SEIU	7/5/2025	$5,739	$6,029	$6,334	$6,655	$7,163	
Plan Checker	SEIU	7/5/2025	$7,689	$8,078	$8,487	$8,917	$9,597	
Planning Manager	Unrepresented/At-Will	7/5/2025	$10,949				$14,007	
Planning Technician	SEIU	7/5/2025	$5,439	$5,714	$6,003	$6,307	$6,788	
Police Captain	Police Captains	7/5/2025	$17,121				$19,688	
Police Chief	Executive Management	7/5/2025	$17,406	-	-	-	$22,947	
Police Clerk	SEIU	7/5/2025	$4,369	$4,591	$4,823	$5,067	$5,454	
Police Corporal	POA	7/5/2025	$8,858	$9,301	$9,766	$10,254	$10,767	
Police Lieutenant	Police Mid-Management	7/5/2025	$14,114				$16,231	
Police Officer	POA	7/5/2025	$8,214	$8,626	$9,058	$9,510	$9,985	

EXHIBIT A

City of Monterey Park Salary Schedule
Effective July 5, 2025

Job Classification	Bargaining Unit	Effective Date	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Police Officer Recruit	SEIU	7/5/2025	$5,553	-	-	-	-	
Police Records Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Police Sergeant	Police Mid-Management	7/5/2025	$11,591				$13,329	
Pool Maintenance Worker	SEIU	7/5/2025	$4,498	$4,725	$4,965	$5,216	$5,614	
Principal Management Analyst	MPMMCA	7/5/2025	$8,594				$10,993	
Program Coordinator	SEIU	7/5/2025	$5,439	$5,714	$6,003	$6,307	$6,788	
Public Works Inspector	SEIU	7/5/2025	$6,424	$6,749	$7,091	$7,449	$8,018	
Public Works Maint. Manager	MPMMCA	7/5/2025	$10,846				$13,876	
Public Works Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Public Works Technician	SEIU	7/5/2025	$5,439	$5,714	$6,003	$6,307	$6,788	
Recreation Manager	Unrepresented/At-Will	7/5/2025	$9,690				$12,397	
Recreation Specialist	SEIU	7/5/2025	$4,322	$4,542	$4,771	$5,013	$5,395	
Recreation Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Secretary (non-conf)	SEIU	7/5/2025	$5,172	$5,434	$5,709	$5,997	$6,455	
Senior Account Clerk (Non-Confidential)	SEIU	7/5/2025	$5,172	$5,434	$5,709	$5,997	$6,455	
Senior Accountant	MPMMCA	7/5/2025	$7,904				$10,111	
Senior Administrative Assistant (formerly Admin	MPMMCA	7/5/2025	$5,307				$6,788	
Senior Civil Engineer	MPMMCA	7/5/2025	$9,690				$12,397	
Senior Code Compliance Officer	SEIU	7/5/2025	$6,420	$6,746	$7,086	$7,446	$8,013	
Senior Librarian	MPMMCA	7/5/2025	$7,762				$9,929	
Senior Library Assistant	SEIU	7/5/2025	$4,715	$4,954	$5,205	$5,468	$5,885	
Senior Maintenance Worker	SEIU	7/5/2025	$4,896	$5,144	$5,404	$5,678	$6,110	
Senior Management Analyst	SEIU	7/5/2025	$8,227	$8,644	$9,082	$9,542	$10,270	
Senior Planner	MPMMCA	7/5/2025	$8,662				$11,082	
Senior Water Production System Operator	SEIU	7/5/2025	$6,596	$6,930	$7,281	$7,649	$8,232	
Support Services Supervisor	SEIU	7/5/2025	$6,804	$7,149	$7,511	$7,890	$8,493	
Water Distribution Crew Supervisor	SEIU	7/5/2025	$6,596	$6,930	$7,281	$7,649	$8,232	
Water Distribution Lead Worker	SEIU	7/5/2025	$5,692	$5,980	$6,283	$6,601	$7,104	
Water Supervisor	MPMMCA	7/5/2025	$7,762				$9,929	
Water Production System Operator	SEIU	7/5/2025	$5,841	$6,136	$6,447	$6,774	$7,290	
Water Utility Maintenance Worker	SEIU	7/5/2025	$4,879	$5,126	$5,385	$5,658	$6,089	
Water Utility Manager	Unrepresented/At-Will	7/5/2025	$11,620				$14,864	
PART-TIME SALARY SCHEDULE								
Account Clerk	Unrepresented/At-Will	7/5/2025	$23.55	$24.14	$24.74	$25.97	$27.27	$28.63
Accountant	Unrepresented/At-Will	7/5/2025	$32.22	$33.03	$33.85	$35.55	$37.33	$39.19
Administrative Aide	Unrepresented/At-Will	7/5/2025	$28.10	$28.80	$29.52	$30.99	$32.54	$34.17
Administrative Assistant	Unrepresented/At-Will	7/5/2025	$28.10	$28.80	$29.52	$30.99	$32.54	$34.17
Administrative Intern I	Unrepresented/At-Will	7/5/2025	$18.21	$18.67	$19.14	$20.09	$21.09	$22.15

EXHIBIT A

City of Monterey Park Salary Schedule
Effective July 5, 2025

Job Classification	Bargaining Unit	Effective Date	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Administrative Intern II	Unrepresented/At-Will	7/5/2025	$23.55	$24.14	$24.74	$25.97	$27.27	$28.63
Animal Services Officer	Unrepresented/At-Will	7/5/2025	$24.32	$24.93	$25.54	$26.82	$28.16	$29.58
Assistant Planner	Unrepresented/At-Will	7/5/2025	$32.22	$33.03	$33.85	$35.55	$37.33	$39.19
Assistant Pool Manager	Unrepresented/At-Will	7/5/2025	$23.55	$24.14	$24.74	$25.97	$27.27	$28.63
Building Inspector	Unrepresented/At-Will	7/5/2025	$35.68	$36.57	$37.49	$39.36	$41.33	$43.39
Building Trades Technician	Unrepresented/At-Will	7/5/2025	$30.62	$31.38	$32.17	$33.77	$35.46	$37.23
Child Care Teacher	Unrepresented/At-Will	7/5/2025	$18.21	$18.67	$19.14	$20.09	$21.09	$22.15
Civil Engineering Assoc.	Unrepresented/At-Will	7/5/2025	$39.25	$40.23	$41.24	$43.30	$45.46	$47.73
Code Enforcement Officer	Unrepresented/At-Will	7/5/2025	$30.62	$31.38	$32.17	$33.77	$35.46	$37.23
Communications Dispatcher	Unrepresented/At-Will	7/5/2025	$30.62	$31.38	$32.17	$33.77	$35.46	$37.23
Community Media Specialist	Unrepresented/At-Will	7/5/2025	$16.97	$17.39	$17.83	$18.72	$19.66	$20.63
Community Service Officer	Unrepresented/At-Will	7/5/2025	$24.32	$24.93	$25.54	$26.82	$28.16	$29.58
Crime Analyst	Unrepresented/At-Will	7/5/2025	$23.55	$24.14	$24.74	$25.97	$27.27	$28.63
Dial-A-Ride Driver	Unrepresented/At-Will	7/5/2025	$18.21	$18.67	$19.14	$20.09	$21.09	$22.15
Economic Development Specialist	Unrepresented/At-Will	7/5/2025	$35.68	$36.57	$37.49	$39.36	$41.33	$43.39
Electrician	Unrepresented/At-Will	7/5/2025	$32.22	$33.03	$33.85	$35.55	$37.33	$39.19
Engineering Aide	Unrepresented/At-Will	7/5/2025	$20.33	$20.84	$21.36	$22.43	$23.55	$24.73
Equipment Mechanic	Unrepresented/At-Will	7/5/2025	$30.62	$31.38	$32.17	$33.77	$35.46	$37.23
Equipment Service Specialist	Unrepresented/At-Will	7/5/2025	$24.32	$24.93	$25.54	$26.82	$28.16	$29.58
Evidence Officer	Unrepresented/At-Will	7/5/2025	$25.96	$26.60	$27.27	$28.63	$30.07	$31.56
Extra Help I Retirees (range)	Unrepresented/At-Will	7/8/2023	$30.00	-	-	-	-	$80.00
Extra Help II Retirees (range)	Unrepresented/At-Will	7/8/2023	$81.00	-	-	-	-	$130.00
Fire Safety Specialist	Unrepresented/At-Will	7/5/2025	$32.22	$33.03	$33.85	$35.55	$37.33	$39.19
Human Resources Analyst	Unrepresented/At-Will	7/5/2025	$35.68	$36.57	$37.49	$39.36	$41.33	$43.39
Human Resources Technician	Unrepresented/At-Will	7/5/2025	$30.62	$31.38	$32.17	$33.77	$35.46	$37.23
Jailer	Unrepresented/At-Will	7/5/2025	$25.96	$26.60	$27.27	$28.63	$30.07	$31.56
Librarian	Unrepresented/At-Will	7/5/2025	$32.22	$33.03	$33.85	$35.55	$37.33	$39.19
Library Assistant	Unrepresented/At-Will	7/5/2025	$23.55	$24.14	$24.74	$25.97	$27.27	$28.63
Library Page	Unrepresented/At-Will	7/5/2025	$16.97	$17.39	$17.83	$18.72	$19.66	$20.63
Library Technician	Unrepresented/At-Will	7/5/2025	$25.96	$26.60	$27.27	$28.63	$30.07	$31.56
Lifeguard	Unrepresented/At-Will	7/5/2025	$18.21	$18.67	$19.14	$20.09	$21.09	$22.15
Literacy Program Coordinator	Unrepresented/At-Will	7/5/2025	$39.61	$40.60	$41.62	$43.70	$45.88	$48.18
Maintenance Worker	Unrepresented/At-Will	7/5/2025	$24.32	$24.93	$25.54	$26.82	$28.16	$29.58
Management Analyst	Unrepresented/At-Will	7/5/2025	$35.68	$36.57	$37.49	$39.36	$41.33	$43.39
Minutes Clerk	Unrepresented/At-Will	7/5/2025	$20.33	$20.84	$21.36	$22.43	$23.55	$24.73
Office Assistant I	Unrepresented/At-Will	7/5/2025	$18.21	$18.67	$19.14	$20.09	$21.09	$22.15
Office Assistant II	Unrepresented/At-Will	7/5/2025	$23.55	$24.14	$24.74	$25.97	$27.27	$28.63
Permit Technician	Unrepresented/At-Will	7/5/2025	$25.96	$26.60	$27.27	$28.63	$30.07	$31.56

EXHIBIT A

City of Monterey Park Salary Schedule
Effective July 5, 2025

Job Classification	Bargaining Unit	Effective Date	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Planning Technician	Unrepresented/At-Will	7/5/2025	$28.10	$28.80	$29.52	$30.99	$32.54	$34.17
Police Cadet	Unrepresented/At-Will	7/5/2025	$16.97	$17.39	$17.83	$18.72	$19.66	$20.63
Police Clerk	Unrepresented/At-Will	7/5/2025	$23.55	$24.14	$24.74	$25.97	$27.27	$28.63
Police Records Cadet	Unrepresented/At-Will	7/5/2025	$16.97	$17.39	$17.83	$18.72	$19.66	$20.63
Police Records Mgmt Tech	Unrepresented/At-Will	7/5/2025	$30.62	$31.38	$32.17	$33.77	$35.46	$37.23
Pool Manager	Unrepresented/At-Will	7/5/2025	$25.96	$26.60	$27.27	$28.63	$30.07	$31.56
Principal Management Analyst	Unrepresented/At-Will	7/5/2025	$43.17	$44.25	$45.36	$47.63	$50.01	$52.50
Program Coordinator	Unrepresented/At-Will	7/5/2025	$25.96	$26.60	$27.27	$28.63	$30.07	$31.56
Recreation Leader I	Unrepresented/At-Will	7/5/2025	$16.97	$17.39	$17.83	$18.72	$19.66	$20.63
Recreation Leader II	Unrepresented/At-Will	7/5/2025	$20.33	$20.84	$21.36	$22.43	$23.55	$24.73
School Crossing Guard	Unrepresented/At-Will	7/5/2025	$16.97	$17.39	$17.83	$18.72	$19.66	$20.63
Senior Account Clerk	Unrepresented/At-Will	7/5/2025	$28.10	$28.80	$29.52	$30.99	$32.54	$34.17
Senior Librarian	Unrepresented/At-Will	7/5/2025	$39.61	$40.60	$41.62	$43.70	$45.88	$48.18
Senior Lifeguard/Instructor	Unrepresented/At-Will	7/5/2025	$20.33	$20.84	$21.36	$22.43	$23.55	$24.73
Senior Management Analyst	Unrepresented/At-Will	7/5/2025	$39.25	$40.23	$41.24	$43.30	$45.46	$47.73
Senior Planner	Unrepresented/At-Will	7/5/2025	$39.25	$40.23	$41.24	$43.30	$45.46	$47.73
Water Production System Operator	Unrepresented/At-Will	7/5/2025	$30.62	$31.38	$32.17	$33.77	$35.46	$37.23
Water Utility Maintenance Worker	Unrepresented/At-Will	7/5/2025	$25.96	$26.60	$27.27	$28.63	$30.07	$31.56

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.E.

To: The Honorable Mayor and City Council

From: Shawn Igoe, Public Works Director

Subject: Bruggemeyer Library Project

Recommendation:
It is recommended that the City Council consider:

1. Authorizing the City Manager to execute a Professional Services agreement with Black, O'Dowd & Associates, dba BOA Architecture, for the preparation of Plans, Specifications and Engineer's estimates ("PS&E") for various library improvements in an amount not to exceed $89,000; and
2. Taking such additional, related, action that may be desirable.

Executive Summary:
The Bruggemeyer Library was constructed over 20 years ago and some of the interior spaces no longer meet the current space demands to accommodate the community needs. The proposed improvements will enable staff to use the various areas more efficiently, and to support various new public programs. Public Works Director ("Director") requested a proposal from BOA Architecture for the proposed work. The Director requests City Council approval to enter into a professional services agreement with BOA Architecture in an amount not to exceed $89,000, for the preparation of PS&E for library improvements (the "Contract").

Background:
The Bruggemeyer Library was constructed over 20 years ago and some of the interior spaces no longer meet the current space demands to accommodate the community needs. The proposed improvements will enable staff to use the various areas more efficiently, and to support various new public programs.

The proposed improvements listed below (Project) is anticipated to include the following:

- Provide a new, dedicated space for passport services
- Redesign the public circulation counter area to better fit the needs of the public and staff
- Create entry lobby with a new public service counter

- Remove some walls in the circulation staff area to create an open staff office with workstations
- Install doors next to the stairs to separate the public from staff areas
- Redesign the technical services area to create a large multi-purpose room for flexible public programming
- Provide ingress and egress to the outside for the multi-purpose area that is accessible to the public
- Ensure ADA compliance with all proposed modifications
- Install new multi-language signage

The Director received a proposal from BOA Architecture for $89,000. The Director is currently working with BOA Architecture for the redesign of the City Council Chambers and is satisfied with the provided services.

It is recommended that City Council authorize the City Manager to execute an agreement with BOA Architecture in an amount not to exceed $89,000, for the preparation of PS&E for the Bruggemeyer Library Improvements.

Strategic Plan Goal:
This Project meets the City's goal to maintain, build and modernize infrastructure and facilities to support the current and future needs of our City and community as it aims to continue public facility improvements and provide multiple forms of usage of the Bruggemeyer Library.

Fiscal Impact:
The proposed contract cost will not exceed $89,000. Funds for this project are budgeted as part of Capital Improvement Project ("CIP") 95060.

Attachments:
1. Proposal

ATTACHMENT 1
BOA Architects Proposal

BOA Architecture
Government Services

1511 Cota Avenue
Long Beach, CA 90813
Telephone: 562-912-7900
Telephone: 310-832-2681
www.boaarchitecture.com

Ziad Mazboudi, PE, Project Manager, City of Monterey Park Nov. 19, 2025

Re: Fee for Architectural-Engineering Services for: Monterey Park Bruggemeyer Library Remodel

Based on our site meeting with you on 10-29-25 we are pleased to submit our Fee Proposal for PSE (plans, specs, estimate) for approval from the City Building Safety Dept. and for customary public bidding to general contractors. We will also provide Construction Support services. We will remodel parts of the 1st floor and parts of the 2nd floor. Our scope for this project is outlined below, and our itemized fee spreadsheet is attached. Also attached is a sketch floor plan showing the location of the area to be remodeled.

Scope for Interior Remodel

1. On the 1st floor, 1) provide a new door for the passport services, 2) redesign the public circulation counter area to fit the current needs of the staff, 3) remove some walls in the staff area to create an open staff office with workstations, 4) install some doors next to the stairs to separate the public from the staff, 5) redesign the technical services area to create a large multi-purpose room for 40 to 50 people (with storage) for flexible programming, 6) preserve existing storage shelves, 7) maintain access for staff to the exterior loading area.
2. Maintain access for staff via the exterior loading area. The Client wants to create an entrance to the new programming, large multi-purpose space that is accessible to the public from the outside. This would allow the Client to provide programs before/after library hours. The understanding is to maintain a path-of-travel for ADA compliance, so the door would likely need to be on the east wall of the building leading out to the covered parking. Provide a ceiling mounted projector or wall mounted TV screen in the new large multi-purpose space for presentations.
3. On the 2nd floor, at the Literacy Dept, create a small entry lobby with a new public service counter with easy access for the library staff. Multi-lingual signage is needed for this area. For the Literacy Dept., The Client likes the idea of maintaining separation between the Literacy Dept. and the Children's Dept. and would like to keep the study room wall that separates the two spaces but convert that study room into the public service desk.
4. Provide design for ADA compliance for the area within the scope, as required by Building-Safety Dept.
5. Because of its high construction cost, work within the existing building envelope, avoid a building addition.
6. Verify site conditions w measurements and do a walk-thru with the library staff to verify desired functionality space allocation goals.
7. In the preliminary design phase, create conceptual 2-3 floor plan options for the Client to select the desired one that will be refined into a final recommendation. Provide 3-dimensional color renderings showing especially the library circulation public counter.
8. Project management and meetings to expedite the project and communicate with Client.
9. Provide submittals at 30%, 60%, 90%, 100%.
10. Provide Construction Cost Estimate.
11. Provide formal specifications.
12. Provide interior design improvements to enhance or be compatible with the existing Library architecture.
13. Provide structural engineering for new interior walls and openings.
14. Provide mechanical engineering for the new HVAC ducting for the new reconfigured layout. There is no new HVAC equipment for this project. We plan to use the existing HVAC equipment.
15. Provide electrical engineering for relocation of existing or new electrical lighting and power.
16. Provide acoustic engineering to mitigate echo and reverberation in the new Multi-purpose Room.
17. Provide Construction Support for bidding assistance and Construction Administration services

Items Not Included

a. Land Survey with underground utility lines (available drawings will be provided by the Client)
b. Asbestos, Lead paint, Hazardous Materials Report
c. Design of ADA parking stalls and path-of-travel, as the existing ADA parking stalls and path-of-travel are assumed to be ADA compliant.
d. Design of any part of the exterior sitework.
e. Landscape architecture and Civil Engineering
f. Audio-Visual design (however, BOA will coordinate with your IT Dept. to locate data ports and conduits).
g. Furniture selection

BOA Architecture
Government Services

1511 Cota Avenue
Long Beach, CA 90813
Telephone: 562-912-7900
Telephone: 310-832-2681
www.boaarchitecture.com

As for our Time Schedule, we expect to submit 90% complete Construction Documents for plancheck within 4 to 5 months from Notice to Proceed. BOA Architecture can begin work immediately. If you have any questions, please do not hesitate to contact me personally at (310) 480-7730 cell.

BOA Architecture



Edward Lok Ng, Architect, LEED AP, President

FIXED FEE PROPOSAL

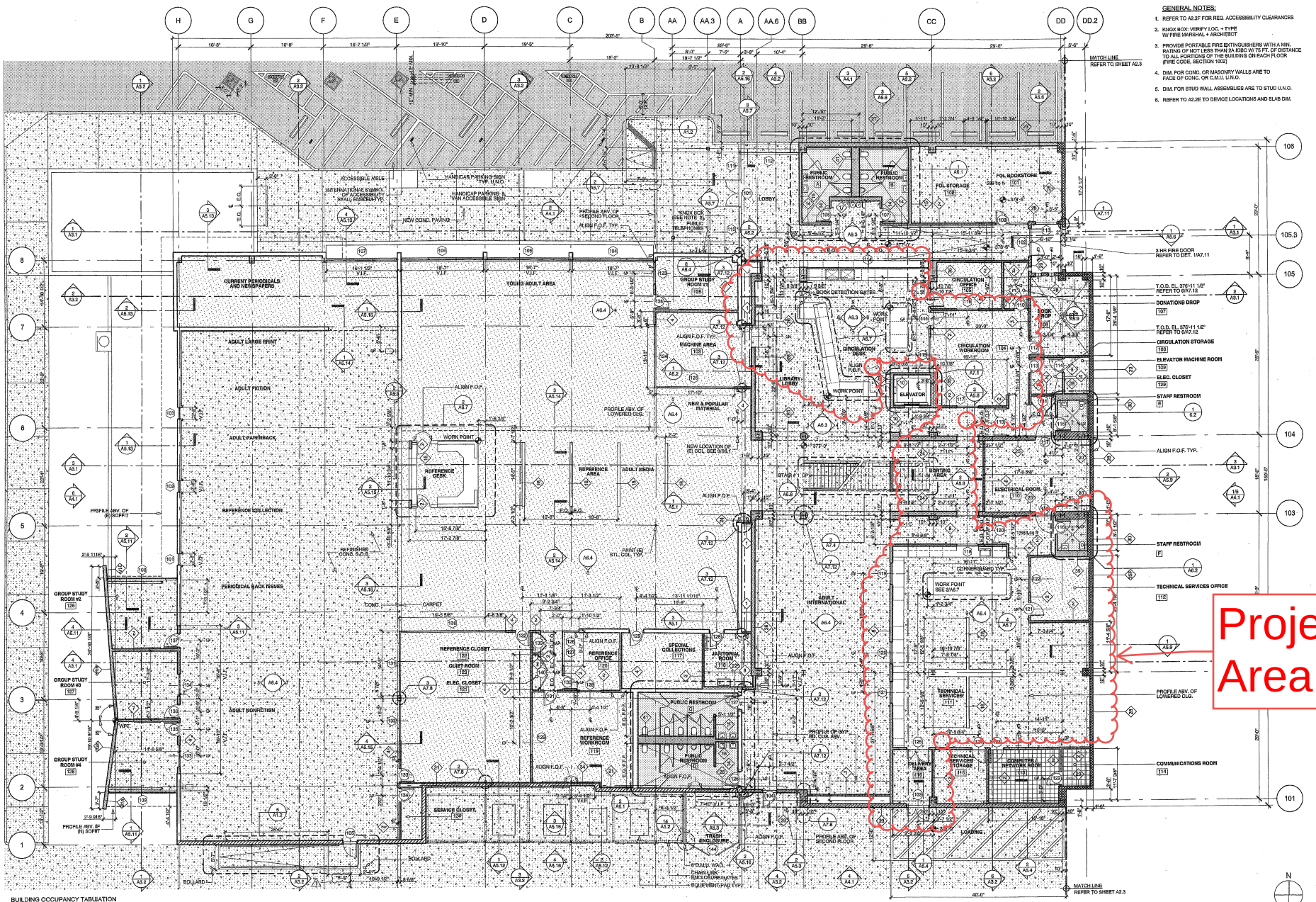
Architectural-Engineering Services for:

Monterey Park City Council Chamber Renovation

date: Nov. 4, 2025 — Construction Cost Estimate: To Be Determined

prepared by: BOA, Edward Lok Ng, Architect — prepared for: City of Monterey Park, Ziad Mazboudi

	PERSON	HRS	UNIT	RATE	COST	TOTAL
PRE-DESIGN						
kick-off meeting to verify scope of work,obtain as-built dwgs.	PM-Arch	6	hrs	150	900	
project management, confirm cost/work plan & prep field work	PM-Arch	6	hrs	150	900	
site assessment, as-built measurements & photos	Sr.Tech	10	hrs	110	1,100	
CADD-3D	Sr.Tech	30	hrs	110	3,300	
						6,200
ARCHITECTURAL SCHEMATIC DESIGN						
preliminary design; 3 floor plan options, refine 1 option	PM-Arch	16	hrs	150	2,400	
CADD-3D drawings	Sr.Tech	40	hrs	110	4,400	
3-D color renderings	Sr.Tech	20	hrs	110	2,200	
project management	PM-Arch	8	hrs	150	1,200	
construction cost estimate	PM-Arch	6	hrs	150	900	
meeting or coordination with Client	PM-Arch	12	hrs	150	1,800	
						12,900
ENGINEERING and EXPENSES						
structural engineering					3,000	
mechanical, new HVAC equipment, provide new ducts					7,000	
plumbing					0	
electrical					9,000	
AV consultant					0	
acoustical engineering					5,000	
civil engineering					0	
expenses for blueprints, photocopies, mailing, misc.					200	
						24,200
ARCHITECTURAL DESIGN DEVELOPMENT & CONSTRUCTION DOCUMENTS						
refine preliminary design	PM-Arch	16	hrs	150	2,400	
CADD-3D modeling of construction document drawings	Sr.Tech	100	hrs	110	11,000	
project management, design development,coord. w engineers	PM-Arch	50	hrs	150	7,500	
meeting or coordination with Client	PM-Arch	20	hrs	150	3,000	
specifications in CSI format	PM-Arch	30	hrs	150	4,500	
construction cost estimate	PM-Arch	6	hrs	150	900	
quality control	PM-Arch	16	hrs	150	2,400	
City bldg-safety dept. and client submittal&corrections	Sr.Tech	30	hrs	110	3,300	
						35,000
CONSTRUCTION SUPPORT						
pre-bid meeting	PM-Arch	4	hrs	150	600	
bidding RFI's	PM-Arch	6	hrs	150	900	
pre-construction meeting	PM-Arch	4	hrs	150	600	
project management, RFI & submittal response	PM-Arch	40	hrs	150	6,000	
CADD-3D modeling and record drawings	Sr.Tech	10	hrs	110	1,100	
construction site meetings, punchlist meeting	PM-Arch	10	hrs	150	1,500	
						10,700
					TOTAL	**$89,000**



BUILDING OCCUPANCY TABULATION

#	NAME	OCCUPANCY GROUP	NET AREA IN SQ FT	OCCUPANT LOAD FACTOR	OCCUPANT LOAD
-	STACK AREA:				
	NEW & POPULAR MATERIAL				
	ADULT NONFICTION				
	ADULT FICTION				
	ADULT LARGE PRINT	B	8,431	100	85
	ADULT PAPERBACK				
	ADULT INTERNATIONAL				
	PERIODICAL BACK ISSUES				
	ADULT MEDIA				
	REFERENCE COLLECTION				
-	LOBBY	B	682	100	7
-	LIBRARY LOBBY & CIRCULATIONDESK	B	1,555	100	16
-	SORTING AREA	260	337	100	4
101	FOL BOOKSTORE	B	333	100	4
102	FOL PROCESSING & STORAGE	B	249	100	(3)

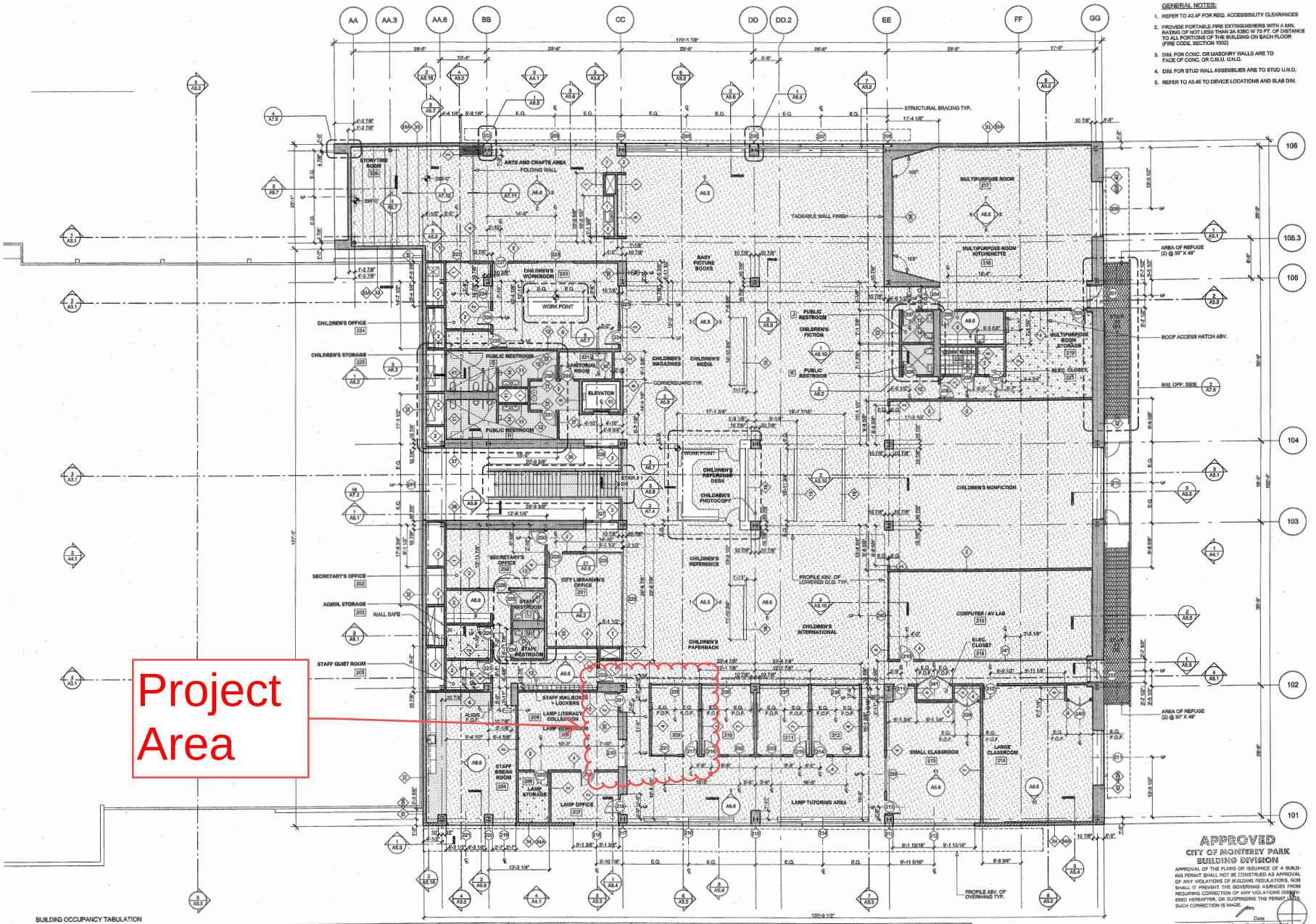
#	NAME	OCCUPANCY GROUP	NET AREA IN SQ FT	OCCUPANT LOAD FACTOR	OCCUPANT LOAD
-	READING AREA:				
	REFERENCE DESK				
	REFERENCE AREA	B	5,933	50	119
	CURRENT PERIODICALS AND NEWSPAPERS				
	YOUNG ADULT AREA				
103	MACHINE AREA	B	354	100	4
104	CIRCULATION WORKROOM	B	466	100	5
105	CIRCULATION OFFICE	B	162	100	2
106	CIRCULATION STORAGE	B	66	300	(1)
107	DONATIONS DROP	B	69	100	(1)
108	BOOK DROP	B	231	FIXED SEATING	1
109	ELEV. MACH. ROOM	S2	46	300	(1)
110	ELECTRICAL ROOM	B	389	300	(1)
111	TECHNICAL SERVICES	B	1,573	100	16
112	TECHNICAL SERVICES OFFICE	B	192	100	2

#	NAME	OCCUPANCY GROUP	NET AREA IN SQ FT	OCCUPANT LOAD FACTOR	OCCUPANT LOAD
113	COMPUTER/NETWORK ROOM	B	195	300	(1)
114	COMMUNICATIONS ROOM	B	55	300	(1)
115	TECHNICAL SERVICES STORAGE & IT MAINTENANCE	S2	146	300	(1)
116	DELIVERY AREA	B	111	100	(2)
117	SPECIAL COLLECTIONS	S	234	50	5
118	JANITORIAL ROOM	B	128	300	(1)
119	REFERENCE WORK ROOM	B	482	100	5
120	REFERENCE OFFICE	B	168	100	2
121	ELECTRICAL CLOSET	S2	12	300	(1)
122	REFERENCE CLOSET	S2	7	300	(1)
123	QUIET ROOM	B	996	FIXED SEATING	42
124	SERVICE CLOSET	S2	87	300	(1)
125	GROUP STUDY ROOM #1	B	221	20	12
126	GROUP STUDY ROOM #2	B	239	20	12

#	NAME	OCCUPANCY GROUP	NET AREA IN SQ FT	OCCUPANT LOAD FACTOR	OCCUPANT LOAD
127	GROUP STUDY ROOM #3	B	219	20	12
128	GROUP STUDY ROOM #4	B	229	20	12
129	ELECTRICAL CLOSET	B	6	300	(1)
B	PUBLIC RESTROOM	B	160	100	(2)
A	PUBLIC RESTROOM	B	161	100	(2)
C	PUBLIC RESTROOM	B	228	100	(3)
D	PUBLIC RESTROOM	B	228	100	(3)
E	STAFF RESTROOM	B	60	100	(1)
F	STAFF RESTROOM	B	59	100	(1)
	OCCUPANT LOAD EXCLUDING ACCESSORY USE AREAS:				367
	OTHER ACCESSORY AREAS:				29
	TOTAL:				396
	TOTAL OCCUPANT LOAD FOR EXIT CALCULATIONS:				396

SYMBOL LEGEND

NEW CARPET
NEW RUBBER FLOOR FINISH
STATIC DISSIPATIVE TILE
NEW CONC. PAVING
ASPHALT PAVING
EXISTING WALL TO REMAIN
EXISTING ONE HOUR FIRE RATED WALL TO REMAIN
NEW WALL
NEW ONE HOUR FIRE RATED WALL
NEW THREE HOUR FIRE RATED WALL
SURFACE MTD. F.E. CABINET
RECESSED F.E. CABINET



GENERAL NOTES:

1. REFER TO A2.4F FOR REQ. ACCESSIBILITY CLEARANCES
2. PROVIDE PORTABLE FIRE EXTINGUISHERS WITH A MIN. RATING OF NOT LESS THAN 2A IOBC W 75 FT. OF DISTANCE TO ALL PORTIONS OF THE BUILDING ON EACH FLOOR (FIRE CODE, SECTION 1002)
3. DIM. FOR CONC. OR MASONRY WALLS ARE TO FACE OF CONC. OR C.M.U. U.N.O.
4. DIM. FOR STUD WALL ASSEMBLIES ARE TO STUD U.N.O.
5. REFER TO A2.4E TO DEVICE LOCATIONS AND SLAB DIM.

BUILDING OCCUPANCY TABULATION

#	NAME	OCCUPANCY GROUP	NET AREA IN SQ FT	OCCUPANT LOAD FACTOR	OCCUPANT LOAD
-	STACK AREA:				
	BABY PICTURE BOOKS				
	CHILDREN'S REFERENCE				
	CHILDREN'S FICTION				
	CHILDREN'S INTERNATIONAL	B	5,661	100	56
	CHILDREN'S MAGAZINES				
	CHILDREN'S NONFICTION				
	CHILDREN'S PAPERBACK				
	LAMP LITERACY COLLECTION				
-	READING AREA:				
	CHILDREN'S REFERENCE DESK	B	2,875	50	60
	CHILDREN'S PHOTOCOPY				
	CHILDREN'S MEDIA				
-	ARTS AND CRAFTS ROOM	B	714	20	36
201	CITY LIBRARIAN'S OFFICE	B	337	100	4

#	NAME	OCCUPANCY GROUP	NET AREA IN SQ FT	OCCUPANT LOAD FACTOR	OCCUPANT LOAD
202	SECRETARY'S OFFICE	B	282	100	3
203	ADMINISTRATION STORAGE	S-2	73	300	(1)
204	STAFF BREAK ROOM	B	444	50	(9)
205	STAFF QUIET ROOM	B	63	50	(1)
-	STAFF PHOTOCOPY				
-	STAFF MAILBOXES	B	279	100	(3)
-	VENDING MACHINES				
-	STAFF LOCKERS				
206	LAMP WORKROOM	B	362	100	4
207	LAMP OFFICE	B	168	100	2
208	LAMP STORAGE	S-2	75	300	(1)
-	LAMP TUTORING AREA	B	839	50	17
209	LAMP TUTORING AREA CLASSROOM	B	165	20	9
210	LAMP TUTORING AREA CLASSROOM	B	176	20	9
211	LAMP TUTORING AREA CLASSROOM	B	176	20	9

#	NAME	OCCUPANCY GROUP	NET AREA IN SQ FT	OCCUPANT LOAD FACTOR	OCCUPANT LOAD
212	LAMP TUTORING AREA CLASSROOM	B	165	20	9
213	SMALL CLASSROOM	B	580	20	29
214	LARGE CLASSROOM	B	751	20	38
215	COMPUTER / AV LAB	B	877	FIXED SEATING	18
216	ELECTRICAL CLOSET	S-2	25	300	(1)
217	MULTIPURPOSE ROOM	A-3	1,520	15	100
218	MULTIPURPOSE ROOM KITCHENETTE	B	193	100	(2)
219	MULTIPURPOSE ROOM STORAGE	S-2	448	300	(2)
220	COMMUNICATION ROOM	B	49	300	(1)
221	ELECTRICAL CLOSET	S-2	37	300	(1)
222	JANITORIAL ROOM	B	71	300	1
223	CHILDREN'S WORKROOM	B	469	50	10
224	CHILDREN'S OFFICE	B	141	100	2
225	CHILDREN'S STORAGE	S-2	39	300	(1)
226	STORYTIME ROOM	B	842	20	33

#	NAME	OCCUPANCY GROUP	NET AREA IN SQ FT	OCCUPANT LOAD FACTOR	OCCUPANT LOAD
G	PUBLIC RESTROOM	B	193	100	(2)
H	PUBLIC RESTROOM	B	190	100	(2)
J	PUBLIC RESTROOM	B	48	100	(1)
K	PUBLIC RESTROOM	B	48	100	(1)
L	STAFF RESTROOM	B	48	100	(1)
M	STAFF RESTROOM	B	48	100	(1)
	OCCUPANT LOAD EXCLUDING ACCESSORY USE AREAS:				448
	OTHER ACCESSORY AREAS:				32
	TOTAL:				480
	TOTAL OCCUPANT LOAD FOR EXIT CALCULATIONS:				480

SYMBOL LEGEND

- NEW CARPET
- NEW RUBBER FLOOR FINISH
- STATIC DISSIPATIVE TILE
- CHECKERPLATE STL.
- NEW CONC. PAVING MEDIUM BROOM FINISH
- NEW WALL
- NEW ONE HOUR FIRE RATED WALL
- SURFACE MTD. F.E. CABINET
- RECESSED F.E. CABINET

APPROVED
CITY OF MONTEREY PARK
BUILDING DIVISION

APPROVAL OF THE PLANS OR ISSUANCE OF A BUILDING PERMIT SHALL NOT BE CONSTRUED AS APPROVAL OF ANY VIOLATIONS OF BUILDING REGULATIONS. NOR SHALL IT PREVENT THE GOVERNING AGENCIES FROM REQUIRING CORRECTION OF ANY VIOLATIONS DISCOVERED HEREAFTER, OR SUSPENDING THE PERMIT UNTIL SUCH CORRECTION IS MADE.

Date

Void if not signed by authorized personnel

PAUL MURDOCH ARCHITECTS
5150 Wilshire Blvd. Suite 504
Los Angeles, California 90036
323-937-2271 F 323-931-9203

THE DRAWINGS AND SPECIFICATIONS AND IDEAS, DESIGNS AND ARRANGEMENTS REPRESENTED THEREIN ARE AND SHALL REMAIN THE PROPERTY OF THIS OFFICE AND NO PART THEREOF SHALL BE COPIED, DISCLOSED TO OTHERS, OR USED IN CONNECTION WITH ANY WORK OR PROJECT OTHER THAN THE SPECIFIC PROJECT FOR WHICH THEY HAVE BEEN PREPARED AND DEVELOPED WITHOUT THE WRITTEN CONSENT OF THE ARCHITECT. VISUAL CONTACT WITH THESE DRAWINGS AND SPECIFICATIONS SHALL CONSTITUTE CONCLUSIVE EVIDENCE OF ACCEPTANCE OF THESE RESTRICTIONS. WRITTEN DIMENSIONS ON THESE DRAWINGS SHALL HAVE PRECEDENCE OVER SCALED DIMENSIONS. CONTRACTORS SHALL VERIFY AND BE RESPONSIBLE FOR ALL DIMENSIONS AND CONDITIONS ON THE JOB AND THIS OFFICE MUST BE NOTIFIED OF ANY VARIATIONS FROM THE DIMENSIONS AND CONDITIONS SHOWN BY THESE DRAWINGS. SHOP DETAILS MUST BE SUBMITTED TO THIS OFFICE FOR REVIEW BEFORE PROCEEDING WITH FABRICATION.

LICENSED ARCHITECT PAUL MURDOCH C-19061 11-30-05 STATE OF CALIFORNIA

NO. DATE REVISION

BRUGGEMEYER MEMORIAL LIBRARY EXPANSION AND RENOVATION
CITY OF MONTEREY PARK

IDENTIFICATION STAMP
DIV. OF STATE ARCHITECT
AP 027004
BY:
DATE: 04/04

PWA PROJECT NO.
03001

DRAWING TITLE
SECOND FLOOR PLAN

CONSTRUCTION DOCUMENTS

SCALE
1/8" = 1'-0"

DATE
04/30/04

DRAWN CHECKED
E.C. P.M.

SHEET NO.
A2.4

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.F.

To: The Honorable Mayor and City Council

From: Shawn Igoe, Public Works Director

Subject: Fiber Optic Installation

Recommendation:
It is recommended that the City Council consider:

1. Adopting a Resolution waiving bidding requirements, authorizing the City Manager to enter into an agreement, in a form approved by the City Attorney, with Arcadian Infracom 2, LLC. for the purchase of fiber optic conduits and fiber and related amenities, and authorizing the City Manager or designee to approve change orders not to exceed $35,000 over the total contract amount; and
2. Taking such additional, related, action that may be desirable.

Executive Summary:
Arcadian Infracom 2, LLC ("Arcadian") is contracted with the State of California to build over 1,000 miles of the California's Middle Mile Broadband Network. The Middle Mile Broadband Initiative was created in 2021 with the investment of over $3 billion dollars to bridge the digital divide and provide reliable, accessible and affordable internet access to every Californian. This access is used to support tele-health, tele-education, and economic development across the state.

Arcadian's conduits pass through Monterey Park as part of their larger project from Downtown Los Angeles to Las Vegas. Arcadian's conduits and fibers are proposed to be installed along Monterey Pass Road and Garvey Avenue. The City has two ongoing projects, Adaptive Traffic and Monterey Pass complete street require installation of fiber optics conduits and fiber at the same locations. Arcadian agreed that it could supply this fiber optic infrastructure for the City. This would reduce impacts to the public.

The City obtained approval from the Los Angeles County Metropolitan Transportation Authority ("LACMTA") for using allocated funding for the project to enter into an agreement with Arcadian. The Public Works Director ("Director") requests City Council approval to enter into an agreement with Arcadian in an amount not to exceed $350,000, plus 10% contingency, for the purchase of conduit, fiber and related amenities (the "Contract").

Background:
The City is currently designing two major projects using Measure R– SR-710 North Mobility Improvements funds. The projects are the Adaptive/Responsive Traffic Signal Improvement Project along Atlantic Blvd., Garfield Blvd. and Garvey Avenue, and the Monterey Pass Road Complete Street project, from Floral Drive to Garvey Avenue. These two projects include the installation of conduits and fiber for traffic signal communication.

Arcadian is seeking an encroachment permit for its proposed work implementing the Middle Mile Broadband Network ("MMBN"). As part of this project, the California Department of Technology ("CDT") partnered with Arcadian to construct 306 miles of the state's open access network through urban and rural areas between Los Angeles and Needles, including Monterey Park. Arcadian was selected as a result of CDT's 2023 Request for Innovative Ideas ("RFI2") solicitation for the MMBN solutions. Partnering with Arcadian will reduce financial and construction impacts for the City. Arcadian provided a cost proposal of $350,000 to construct and install all fiber, conduits and ancillaries to meet the City's needs. This cost was less than half of the Engineer's estimate for the City's two proposed projects.

Since the two projects are funded by SR710 funds administered by LACMTA, the Director sought LACMTA approval for funding and LACMTA approved the City's request.

It is recommended that City Council adopt a Resolution waiving bidding requirements and authorize the City Manager to execute an agreement with Arcadian Infracom 2, LLC in an amount not to exceed $350,000, for the installation of conduits, fibers and ancillaries per Attachment 2, with a contingency not to exceed $35,000. Arcadian's project is registered with the Department of Industrial Relations (DIR) as Project No. 20250569982. The City also verified its contractor, HP Communications, Inc. is a registered contractor with DIR. Additionally, Arcadian – and its contractors – are required to pay prevailing wage in accordance with California law.

Strategic Plan Goal:
This Project meets the City's goal to maintain, build and modernize infrastructure and facilities to support the current and future needs of our City and community as it aims to aims to improve traffic signal communication across the City.

Fiscal Impact:
The proposed contract cost will not exceed $385,000. Funds for this project are budgeted as part of Capital Improvement Project No. 96026 and 96047.

Attachments:
1. Resolution
2. Proposal

ATTACHMENT 1
Resolution

RESOLUTION NO. __

A RESOLUTION APPROVING THE DESIGN AND PLANS PURSUANT TO GOVERNMENT CODE § 830.6, WAIVING CITY BID REQUIREMENTS, AND AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT WITH ARCADIAN INFRACOM 2, LLC TO CONSTRUCT CONDUIT AND FIBER NETWORK IMPROVEMENTS ALONG GARVEY AVE AND MONTEREY PASS ROAD

The City Council of the City of Monterey Park does resolve as follows:

SECTION 1: The City Council finds and declares as follows:

A. The City's Capital Improvement Plan ("CIP") includes two projects requiring fiber optic infrastructure: the Adaptive/Responsive Traffic Signal Improvement Project along Atlantic Boulevard, Garfield Boulevard, and Garvey Avenue (CIP# 96026) and the Monterey Pass Road Complete Street project, from Floral Drive to Garvey Avenue (CIP # 96047) (collectively, the "Projects").

B. The Engineer's estimate for completing the technology portion of these Projects is $1,700,000. It is anticipated that the Projects would commence construction on or about February 2026.

C. On or about July 2025, Arcadian Infracom 2, LLC ("Arcadian") filed an application for encroachment permits to commence construction of a conduit and fiber infrastructure project in accordance with California's Middle Mile Broadband Network ("MMBN"). The MMBN is a statewide initiative and a partnership between the state of California and Arcadian.

D. The City Council wishes to obtain the immunities set forth in Government Code § 830.6 with regard to the plans and construction of the Project. Arcadian's plans and specifications for the MMBN conform with the City Engineer's expectations and preliminary designs for implementing the Projects. The City Engineer reviewed the design and plans prepared by Arcadian and agrees they meet the specifications needed for the Projects.

E. Ordinarily, the City would need to comply with the competitive bidding requirements set forth in the California Public Contracts Code to construct the Projects.

F. The purpose of such bidding requirements is to guard against favoritism, improvidence, extravagance, fraud and corruption, to prevent waste of public funds, and to obtain the best economic result for the public.

G. The facts and circumstances of this Project, however, demonstrate that a competitive bid process performed by the City would be unavailing or would not produce an advantage, and the advertisement for competitive bid would

thus be undesirable and impractical for the following reasons:

1. Arcadian has an existing agreement with the California Department of Technology ("CDT") for MMBN solutions. That agreement complies with California law as to prevailing wage, bonding, and other crucial requirements that are part of the City's standard public works contracts.

2. Arcadian's MMBN work will be in the same place as contemplated for the Projects. By partnering with Arcadian, the City seeks to minimize impact to the public and complete needed conduit and fiber infrastructure at a reduced cost.

3. Arcadian agreed to construct fiber infrastructure for the City in accordance with its CDT agreement at City's cost. HP Communications, Inc. will construct conduit and fiber network on Arcadian's behalf. As a result, the City will own an extension of fiber infrastructure along Monterey Pass road from Floral Drive to Garvey Avenue to Garvey Avenue and New Ave.

4. CDT and Arcadian are required to comply with competitive bidding requirements that are substantially similar to those governing City's public works project.

5. It is in the public interest for City to allow Arcadian to complete the Project in accordance with the Architect's approved plans and specifications.

6. To complete the Project, Arcadian must comply with payment of prevailing wages in accordance with the California Labor Code.

H. In waiving the competitive bid requirements otherwise required by the Monterey Park Municipal Code and Public Contracts Code, the City Council takes note of the analysis and decisions set forth in *Graydon v. Pasadena Redevelopment Agency* (1980) 104 Cal.App.3d 631; *Hodgeman v. City of San Diego* (1942) 53 Cal. App.2nd 610; *Orange County Water Dist. v. Bennett* (1958) 156 Cal. App.2nd 745; and *Los Angeles G&E Corp. v. City of Los Angeles* (1922) 188 Cal. 307.

SECTION 2: *Environmental Assessment.* The Projects, including Arcadian's infrastructure construction and installation, are categorically exempt from the requirements of the California Environmental Quality Act (CEQA) pursuant to 14 California Code of Regulations § 15301 as a Class 1 categorical exemption (Existing Facilities). The project results in minor alterations to existing public facilities involving no significant expansion of the existing use. The Projects are not anticipated to have any significant impacts with regard to traffic, noise, air quality, or water quality. There are adequate utilities and public services to serve the Projects.

SECTION 3: *Action.* The City Council waives the bidding requirements for the Projects, authorizes the City Manager to enter into an agreement, in a form approved by the City Attorney, with Arcadian Infracom 2, LLC for the construction fiber optic conduits and fiber and related amenities, and authorizes the authorizes the City Manager, or designee, to approve change orders not to exceed $35,000 over the total contract amount.

SECTION 4: *Design Immunity; Authorization*.

A. The design and plans for the Projects are determined to be consistent with the City's standards and are approved.

B. The design approval set forth in this Resolution occurred before actual work on the Projects' construction commenced.

C. The approval granted by this Resolution conforms to the City's General Plan.

D. The City Engineer, or designee, is authorized to act on the City's behalf in approving any alterations or modifications of the design and plans approved by this Resolution.

E. The approval and authorization granted by this Resolution is intended to avail the City of the immunities set forth in Government Code § 830.6.

SECTION 5: *Severability*. If any part of this Resolution or its application is deemed invalid by a court of competent jurisdiction, the City Council intends that such invalidity will not affect the effectiveness of the remaining provisions or applications and, to this end, the provisions of this Resolution are severable.

SECTION 6: *Reliance On Record*. Each and every one of the findings and determinations in this Resolution are based on the competent and substantial evidence, both oral and written, contained in the entire record relating to the project. The findings and determinations constitute the independent findings and determinations of the City Council in all respects and are fully and completely supported by substantial evidence in the record as a whole.

SECTION 7: *Limitations*. The City Council's analysis and evaluation of the project is based on the best information currently available. It is inevitable that in evaluating a project that absolute and perfect knowledge of all possible aspects of the project will not exist. One of the major limitations on analysis of the project is the City Council's lack of knowledge of future events. In all instances, best efforts were made to form accurate assumptions. Somewhat related to this are the limitations on the City's ability to solve what are in effect regional, state, and national problems and issues. The City must work within the political framework within which it exists and with the limitations inherent in that framework.

SECTION 8: *Construction.* This Resolution must be broadly construed in order to achieve the purposes stated in this Resolution. It is the City Council's intent that the provisions of this Resolution be interpreted or implemented by the City and others in a manner that facilitates the purposes set forth in this Resolution.

SECTION 9: *Electronic Signatures*. This Resolution may be executed with electronic signatures in accordance with Government Code §16.5. Such electronic signatures will be treated in all respects as having the same effect as an original signature.

SECTION 10: The Mayor, or presiding officer, is authorized to affix their signature to this Resolution signifying its adoption by the City Council.

SECTION 11: The City Clerk is directed to certify the adoption of this Resolution.

SECTION 12: This Resolution will become effective immediately upon adoption.

PASSED AND ADOPTED this ___ day of _____, 2025.

_____
Elizabeth Yang, Mayor

ATTEST:

_____
Maychelle Yee, City Clerk

APPROVED AS TO FORM:
KARL H. BERGER, CITY ATTORNEY

By:_____
Justin A. Tamayo, Assistant City Attorney

ATTACHMENT 2
Arcadian Infracom 2, LLC.
Proposal

Conduit & Fiber Construction Proposal for The City of Monterey Park, CA Primary Route Backbone

December 1, 2025

This Proposal is confidential and private. Distribution is restricted. It may not be reproduced, copied or replicated in any form without the express and written authorization of Arcadian Infracom.

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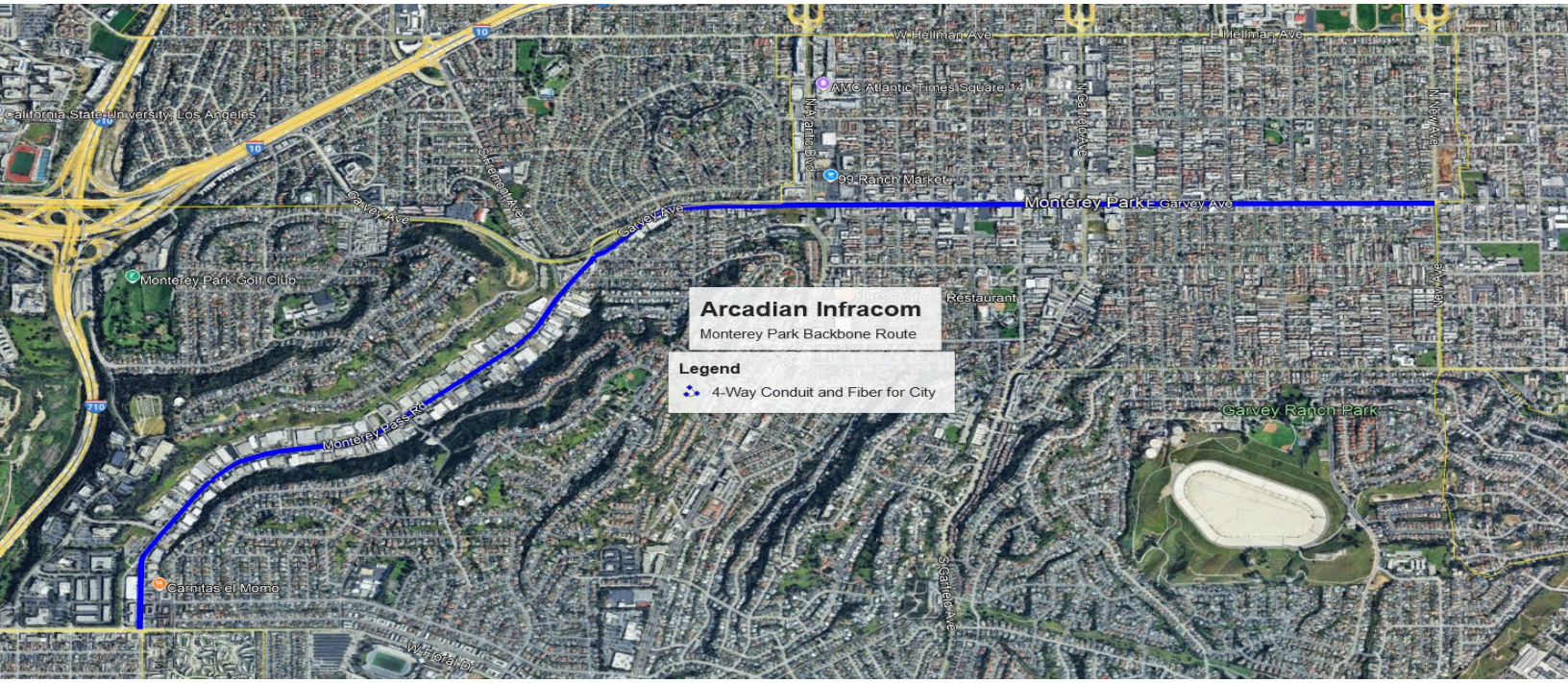
Introduction

Arcadian Infracom is pleased to submit a budgetary proposal to The City of Monterey Park for conduit and fiber construction in the City of Monterey Park, CA. Founded in 2018, Arcadian develops, builds and operates lower-latency critical digital infrastructure with an experienced team that leverages ultra-efficient processes tailored to meet the growing demands of our valued customers.

Arcadian's Roadrunner Route provides a new terrestrial path from Los Angeles to Phoenix. It provides its clients with a uniquely diverse, high-capacity fiber route built for growth and architectural resilience.

This proposal presents an extension to the existing Arcadian build within Monterey Park. With acceptance of this proposal, Monterey Park will be able to establish a fiber optic backbone along Monterey Pass Blvd and Garvey Ave through the City. This backbone will be the basis for other lateral connections and fiber optic needs of the City.

Route Overview and Pricing



Monterey Park Backbone Build Overview and Pricing

- Extension of Arcadian build for Monterey Park from Monterey Pass Blvd. and Floral Drive to Garvey Ave and New Street.
- 32 Metro hand holes (24”X36”) placed at 32 separate locations for city use only.
- One-Time Special Construction fee required for all new build portions of the route, access point placement, and splicing fees. Fee will be paid by City of Monterey Park upon completion and delivery of the network.
- Route completion projected 1Q26
- 1 x 4-way 18/14 FuturePath conduit and 1 x Corning 144 count fiber
- Required Permits:
  - (1) City of Monterey Park Permit
- **Total Cost to Monterey Park: $350,000**

Blue line indicates original joint build, arrows point out proposed lateral extensions

TERMS
• This pricing proposal is confidential and proprietary and subject to an NDA between the parties.
• Final pricing, terms, and fiber routes will be included in a definitive agreement and Order(s) executed under it.
• Orders for service will be governed by the agreement between the customer and Arcadian.
• Pricing and Terms are based on stated routes, volume, and commitment to pay all fees for entire IRU Term.
• The non-recurring charges are estimates and subject to final pricing.
• Pricing is based on purchase of all quoted routes and facilities.
• This pricing proposal is valid until 12/31/2025.
• All fiber and conduit obtained under IRU is for Customer's internal use only. Customer is expressly prohibited from reselling, sub-IRU, or leasing the fiber/Conduit IRU or any portion thereof to a third party.
• Customer access points will be identified and agreed to by both parties as part of the IRU order.

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.G.

To: The Honorable Mayor and City Council

From: Shawn Igoe, Public Works Director

Subject: 2025-26 Street Rehabilitation at Various Locations – Award of Public Works Contract to Onyx Paving Company, Inc.

Recommendation:
It is recommended that the City Council consider:

1. Authorizing the City Manager to execute a public works contract, in a form approved by the City Attorney, with Onyx Paving Company, Inc., in the contract amount of $3,936,000 for the 2025-26 Street Overlay at Various Locations project;
2. Authorizing the Public Works Director to approve change orders not to exceed $590,400 over the total contract amount;
3. Authorizing an appropriation of $425,000 from Fund 601, Street Bond to Fiscal Year 2025-26 Budget; and
4. Taking such additional, related, action that may be desirable.

CEQA (California Environmental Quality Act):
The City reviewed the environmental impacts of the proposed Ordinance pursuant to the California Environmental Quality Act (Public Resources Code §§ 21000, et seq. "CEQA") and the regulations promulgated thereunder (14 Cal. Code of Regs. §§ 15000, et seq., the "CEQA Guidelines"). CEQA Guideline § 15301(c) (Existing Facilities) exempts the operation, repair, maintenance, alteration of existing public or private structures which involve negligible or no expansion of existing or former use. The proposed work will occur entirely within an existing structure. Accordingly, no further environmental review is required.

Executive Summary:
Capital Improvement Project ("CIP") No. 96057 – 2025-26 Street Rehabilitation at Various Locations (the "Project") includes the application of Asphalt Rubber Hot Mix and AC Overlay. Pursuant to Resolution No. 2025-R58, the Public Works Director solicited bids for the 2025-26 Street Rehabilitation at Various Locations (Specification No. 2025-010).

The public bid opening for the 2025-26 Street Rehabilitation was held on November 18, 2025. Eight companies submitted bids: All American Asphalt, Onyx Paving Company, Hardy & Harper, Gentry Brothers, Vance Corporation, Calmex Engineering, Sequel Contractors, Excel Paving. It is recommended that City Council authorize the City Manager to execute a Public

Works contract with Onyx Paving Company, the lowest responsible bidder, for the 2025-26 Street Rehabilitation at various locations, plus a contingency amount not to exceed $590,400.

Background:
The 2025-26 Capital Improvement Program includes the Project as Project No. 96057 to be funded by SB1, Measure M, Gas Tax, Street Bonds, Development Impact Fees-Circulation and General Fund. The project includes cold mill of existing road and overlay using AC Mix and Asphalt Rubber Hot Mix. The project involves the overlay of the following streets:

No.	STREET SEGMENT		
	Street	From	To
1	Brockwell Ave	Elmgate St	Grandridge Ave
2	Cliffhill Dr	Isabella Ave	Isabella Ave
3	Doncrest St	Isabella Ave	Fernbank Ave
4	Doncrest St	Fernbank Ave	Elmgate St
5	Elmgate St	Almora St	Grandridge Ave
6	Elmgate St	Grandridge Ave	Brockwell Ave
7	Elmgate St	Brockwell Ave	Graylock Ave
8	Elmgate St	Graylock Ave	Fernbank Ave
9	Elmgate St	Fernbank Ave	Isabella Ave
10	Elmgate St	Isabella Ave	Garfield Ave
11	Ferbank Ave	Elmgate St	Isabella Ave
12	Floral Dr	Graylock Ave	Isabella Ave
13	Floral Dr	Isabella Ave	Garfield Ave
14	Garfield Ave	Coral View St	El Repetto Dr
15	Garfield Pl	Elmgate St	End
16	Garfield Pl	Garfield Ave	Garfield Pl
17	Grandridge Ave	Mcpherrin Ave	Elmgate St
18	Grandridge Ave	Elmgate St	Andrix St
19	Grandridge Ave	Andrix St	Brockwell Ave
20	Grandridge Ave	Brockwell Ave	Floral Dr
21	Graylock Ave	Doncrest St	Elmgate St
22	Graylock Ave	Elmgate St	Floral Dr
23	Isabella Ave	El Repetto Dr	Cliffhill Dr
24	Isabella Ave	Cliffhill Dr	Elmgate St
25	Isabella Ave	Elmgate St	Floral Dr
26	Isabella Ave	Floral Dr	Riggin St
27	Grandridge Ave	El Repetto Dr	Cielito Ave
28	Grandridge Ave	Cielito Ave	McPherrin Ave
29	Grandridge Ave	Grandridge Ave	Bradshawe Ave
30	Loma Verde St	El Repetto Dr	Pluma Wy
31	Loma Verde St	Pluma Wy	Brightwood St

32	McPherrin Ave	Bradshawe Ave	Brightwood St
33	McPherrin Ave	Brightwood St	Grandridge Ave
34	McPherrin Ave	Grandridge Ave	775' NE/ Grandridge Ave
35	McPherrin Ave	775' NE/ Grandridge Ave	Cul-De-Sac
36	Brockwell Ave	Doncrest St	Elmgate St
37	Fernback Ave	Doncrest St	Elmgate St
38	Mira Valle St	El Repetto Dr	Cielito Ave
39	Pavo Real Ave	El Repetto Dr	Grandridge Ave
40	Pavo Real Ave	McPherrin Ave	End
41	Ynez Ave	Adobe Pl	El Repetto Dr
42	Cielito Ave	Grandridge Ave	Bradshawe Ave
42	Cielito Ave	Bradshawe Ave	Mira Valle St
43	Garfield	Graves Ave	Coral View Ave

No.	**ALLEY SEGMENT**		
	Street	**From**	**To**
1	Alley E/Garfield Ave	Andrix St	Elmgate St
2	Alley E/Garfield Ave	Elmgate St	Wilcox Ave
3	Alley N/Pomona Blvd	Ferdinand Ave	Via Norte Ave
4	Alley N/Pomona Blvd	Isabella Ave	Ferdinand Ave
5	Alley E/Isabella Ave	Pomona Blvd	Fernfield Dr
6	W/O Atlantic Blvd	Harding Ave	El Portal Pl
7	W/O Atlantic Blvd	Cadiz St	El Portal Pl
8	E/O Atlantic Blvd	El Mercado Ave	El Portal Pl
9	E/O Atlantic Blvd	Cadiz St	Loma Verde St
10	W/O Collegian Ave	Collegian Ave	Dorner Dr
11	N/O W Riggin St	Gerhart Ave	S Bradshawe Ave
12	N/O W Riggin St	S Bradshawe Ave	Hendricks Ave
13	N/O W Riggin St	Hendricks Ave	Findlay Ave
14	N/O W Riggin St	Findlay Ave	Ferdinand Ave

The public works bid was opened on November 18, 2025, and includes the following bids:

RANK	BIDDER	BASE BID AMOUNT
1	Onyx Paving Company	$ 3,936,000.00
2	Hardy & Harper	$ 3,940,000.00
3	All American Asphalt	$ 3,968,114.00

4	Gentry Brothers, Inc	$ 3,997,292.65
5	Vance Corporation	$ 4,015,355.25
6	Calmex Engineer, Inc	$ 4,169,443.00
7	Sequel Contractors, Inc	$ 4,240,181.56
8	Excel Paving Company	$ 4,359,583.36

The bid submitted by Onyx Paving Company, Inc. is the lowest proposal received out of the eight contractors. Onyx Paving Company, Inc's contractor's license was verified with the California State Contractor's License Board to be current, active and in good standing. Registration with the California Department of Industrial Relations (DIR) was verified. The Director is familiar with Onyx Paving Company, Inc.'s work, and there is only positive feedback from the City's field crew and office staff. They are currently providing services to the City.

It is recommended that the City Council awards the project to Onyx Paving Company, Inc. for a total of $3,936,000 with a contingency not to exceed $590,400.

Strategic Plan Goal:
The road overlay project supports the City's goal to maintain City facilities to support the current and future needs of our City and community.

Fiscal Impact:
An appropriation of $425,000 from Fund 601, Street Bond to Fiscal Year 2025-26 Budget is requested. All other funds for the proposed project are budgeted in the 2025-2026 Fiscal Year Capital Improvement Program under CIP 96057, funded by Fund 237 – SB1, Fund 240 – Measure M, Fund 242 – Gas Tax, Fund 601 Street Bonds, Fund 204 - Development Impact Fees-Circulation and Fund 101- General Fund.

CIP 96057 – 2024-25 Street Overlay at Various Locations Project	
Street Overlay (Onyx Paving Company, Inc.)	$3,936,000
Contingency (not to exceed)	$590,400
Construction management/Construction Inspection	$10,000
Geotechnical testing	$20,000
Total Estimated Project Cost	$4,556,400

Attachments:
1. Bid Schedule

ATTACHMENT 1

Onyx Paving Company, Inc.
Bid Schedule
2025-26 Street Rehabilitation at Various Locations Project

ONYX PAVING COMPANY, INC.

BID SCHEDULE

For 2025-2026 Street Rehabilitation at Various Locations, Garfield Ave, Specification No. 2025-002

No.	Bid Item Description	Quantity	Unit	Unit Bid	Total Bid
1	Mobilization	1	LS	$131,577.04	$131,577.04
2	Cold Mill Existing Asphalt Pavement, 1.5" deep as shown on Appendix 4. Location Index, Detail A. Work locations are shown on Appendix 4. Location Index, Project Group Method A.	1,320,652	SF	$0.37	$488,641.24
3	Furnish and install 1.5" thick (ARHM) asphalt rubberized hot mix, complete and in place.	11,500	TON	$128	$1,472,000
4	Furnish and install 1.5" thick asphalt concrete AC Type B level Course including tapering from 0" at gutter edge to 1.5" at 5' from gutter edge, as shown on Location Index.	7,300	TON	$111	$810,300
5	Cold Mill Existing Asphalt Pavement, 3" deep. (Alley)	211,999	SF	$1.28	$271,358.72
6	Furnish and install 3" thick (CAP) Conventional asphalt complete and in place. (Alley)	4,140	TON	$123	$509,220
7	Adjust manhole covers to grade, complete and in place.	112	EA	$1,369	$153,328
8	Adjust water valves to grade, complete and in place.	102	EA	$369	$37,638
9	Install STOP Pavement Marking per Caltrans Standard Plan No. A24D.	50	EA	$300	$15,000
10	Install Limit Line/Stop Bar per Caltrans Standard Plan A24E.	50	EA	$88	$4,400
11	Install Double Yellow No Passing Zone per Caltrans Standard Plan A20A Detail 22, including Type D RPMs.	2,500	LF	$2	$5,000
12	Install Yellow/White Center Line/Skip Line per Caltrans Standard. A20A Detail 2.	11,500	LF	$1.23	$14,145

13	Install Channelizing Line per Caltrans Standard Plan A20D Detail 38A.	3,500	LF	$1.82	$6,370
14	Install Type IV(L) and Type IV(R) Arrow per Caltrans Standard Plan A24A.	20	EA	$142	$2,840
15	Remove and Install Thermoplastic High Visibility Yellow/White Ladder/Diagonal Crosswalk (Std. A24F)	2	EA	$1,500	$3,000
16	Remove and Install Slow School XING Pavement Marking (Std. A42D, SPPWC Std.172-0)	2	EA	$1,400	$2,800
17	Remove and Install Thermoplastic High Visibility Yellow/White Basic Crosswalk (Std. A24F)	2	EA	$888	$1,776
18	Remove and Install Signal Ahead Pavement Marking (SPPWC Std.171/172-0)	6	EA	$888	$5,328
19	Install INSTALL "STOP AHEAD" AS PER SPPWC STD. 171-0.	2	EA	$639	$1,278
				BASE BID SCHEDULE	$3,936,000
TOTAL BASE BID AMOUNT IN WORDS:				Three million nine hundred ~~thirty~~ thousand dollars even.	

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.H.

To: The Honorable Mayor and City Council

From: Shawn Igoe, Public Works Director

Subject: 2025 Curb Ramp Improvements – Award of Public Works Contract to CJ Concrete Construction, Inc.

Recommendation:
It is recommended that the City Council consider:

1. Authorizing the City Manager to execute a public works contract, in a form approved by the City Attorney, with CJ Concrete Construction in the contract amount of $181,745 for the 2025 Curb Ramp Improvements Project;
2. Authorizing the Public Works Director to approve change orders not to exceed $18,175 over the total contract amount; and
3. Taking such additional, related, action that may be desirable.

CEQA (California Environmental Quality Act):
The City reviewed the environmental impacts of the proposed Ordinance pursuant to the California Environmental Quality Act (Public Resources Code §§ 21000, et seq. "CEQA") and the regulations promulgated thereunder (14 Cal. Code of Regs. §§ 15000, et seq., the "CEQA Guidelines"). CEQA Guideline § 15301(c) (Existing Facilities) exempts the operation, repair, maintenance, alteration of existing public or private structures which involve negligible or no expansion of existing or former use. The proposed work will occur entirely within an existing structure. Accordingly, no further environmental review is required.

Executive Summary:
Capital Improvement Project ("CIP") No. 96048 – 2025 Curb Ramp Improvements Project includes curb ramp construction at various street intersections. Pursuant to Resolution No. 2025-R58, the Public Works Director solicited bids for the 2025 Curb Ramp Improvements (Specification No. 2025-005).

The public bid opening for the 2025 Curb Ramp Improvements project was held on November 18, 2025. Eight bids were received: CJ Concrete Construction, Onyx, CT&T, Kalban, Calmex Engineering, FS Contractors, Hardy & Harper, and Toro Enterprises. As required by the U.S. Department of Housing and Urban Development (HUD) for the use of Community Development Block Grant (CDBG) funds, staff held a pre-bid meeting which was attended by 9 potential bidders, including CJ Concrete Construction, Inc. It is recommended that the City

Council authorize the City Manager to execute a Public Works contract with CJ Concrete Construction, the lowest responsible bidder, for the 2025 Curb Ramp Improvements project in the amount of $181,745, plus a contingency amount not to exceed $18,175.

Background:
The proposed work includes the reconstruction of twenty-nine (29) existing curb ramps in order to meet current ADA standards.

The public works bid was opened on November 18, 2025, and includes the following bids:

RANK	BIDDER	BASE BID AMOUNT
1	CJ Concrete Construction	$ 181,745.00
2	Onyx Paving Company	$ 182,000.00
3	CT&T Concrete Paving	$ 195,410.00
4	Kalban	$ 198,500.00
5	Calmex Engineering	$ 198,906.00
6	FS Contractors	$ 210,000.00
7	Hardy & Harper	$ 245,480.00
8	Toro Enterprises	$ 247,875.00

The bid submitted by CJ Concrete Construction, Inc. is the lowest responsive bid from a responsible bidder. CJ Concrete Construction contractor's license was verified with the California State Contractor's License Board to be current, active, and in good standing. Registration with the California Department of Industrial Relations (DIR) was verified. Staff also checked the contractor's references and received positive feedback. Additionally, the contractor submitted all documents and met federal requirements.

It is recommended that the City Council awards the project to CJ Concrete Construction, Inc. for a total of $181,745.

Strategic Plan Goal:
The curb ramps reconstruction project supports the City's goal to maintain City facilities to support the current and future needs of our City and community.

Fiscal Impact:
The proposed project is budgeted in the 2025-2026 Fiscal Year Capital Improvement Program under CIP 96048 funded by CDBG funds. There are sufficient funds to award the contract.

CIP 96048 – Curb Ramp Improvements Project	
Curb Ramp Improvements (Onyx Paving Company, Inc)	$181,745.00
Contingency (not to exceed)	$18,174.50
Construction management/Construction Inspection	$10,000.00
Labor compliance	$8,840.00
Total Estimated Project Cost	$218,759.00

Attachments:

1. Bid Schedule

ATTACHMENT 1

CJ Concrete Construction, Inc.
Bid Schedule
2025 Curb Ramp Improvements

BID SCHEDULE

For 2025 Curb Ramp Improvements Project

Specification 2025-005

2025 Curb Ramp Improvements Project Specification No. 2025-005					
No.	Bid Item Description	Quantity	Unit	Unit Bid	Total Bid
1	Construct PCC ADA Ramps per SPPWC Standard Plan No. 111-5 (including retaining curb)	29	EA	$ 6,000.00	$ 174,000.00
2	Mobilization	1	LS	$ 500.00	$ 500.00

TOTAL BASE BID AMOUNT IN NUMBERS

$ 174,500.00

TOTAL BASE BID AMOUNT IN WORDS

ONE HUNDRED SEVENTY-FOUR THOUSAND FIVE HUNDRED DOLLARS AND ZERO CENTS

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.I.

To: The Honorable Mayor and City Council

From: Shawn Igoe, Public Works Director

Subject: Title VI Metro Plan Update

Recommendation:
It is recommended that the City Council consider:

1. Approving the Title VI of the Civil Rights Act of 1964 (Title VI) Program Update;
2. Authorizing the City Manager or designee to submit the Title VI Program Update to the Los Angeles County Metro Office of Civil Rights and Federal Transit Administration (FTA); and
3. Taking such additional, related, action that may be desirable.

Executive Summary:
The Title VI of the Civil Rights Act of 1964 (Title VI) prohibits discrimination on the basis of race, color, and national origin in programs or activities that receive federal funding. The Federal Transportation Administration (FTA) requires agencies that receive their grant funds to demonstrate compliance with Title VI by submitting a Title VI Program Update every three years. The City Council last approved the Title VI Program in 2022. The Director of Public Works ("Director") recommends City Council approve the City's Title VI program update for continued compliance with FTA requirements as a sub-recipient of Los Angeles County Metro for pass-through funds. Failure to submit a Title VI Program Update could make the City ineligible for federal funding and result in loss of federal financial assistance.

Background:
As a recipient of federal funding, the City is required to comply with Title VI civil rights regulations.

Title VI of the Civil Rights Act of 1964 states the following:

"No person in the United States shall, on the grounds of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity receiving Federal financial assistance."

The Title VI Program Update document consists of a plan and supporting documentation that provides evidence of the equitable distribution of services; promotion of full and fair participation in public transportation decision-making without regard to race, color, or national origin, and meaningful access to transit-related programs and activities by persons with limited English proficiency. FTA reviews and approves the Title VI Program Update or may request additional information. Failure to submit a Title VI Program Update or have a Title VI Program Update approved by the FTA could result in the loss of Federal funding.

The Title VI Program Update report must incorporate the following requirements set forth in the FTA Circular 4702.1B:

1. A notice to the public that indicates the City is compliant with Title VI, and informs members of the public of the protections against discrimination afforded to them by Title VI;
2. Complaint procedures and complaint form(s) made available to members of the public to file a Title VI discrimination complaint;
3. A list of all transit-related complaints, investigations, or lawsuits filed within the last program cycle;
4. A Public Participation Plan;
5. A Language Assistance Plan for persons with limited English Proficiency;
6. A racial breakdown of transit-related planning and advisory committees;
7. Assistance to and monitoring of sub-recipients;
8. Equity evaluations relating to the site and location of facilities;
9. Service standards and system-wide service policies;
10. Collection and reporting of demographic data; and
11. Monitoring of transit service

City Council must approve the proposed Title VI Program Update report before submission to Los Angeles County Metro Office of Civil Rights and the FTA. A copy of the meeting minutes will be submitted to the FTA as evidence of its approval.

Strategic Plan Goal:
N/A

Fiscal Impact:
The City previously received FTA grant funds as a subrecipient of Los Angeles County Metro for the replacement of transit buses, and bus stop improvements including funding for the construction of the Transit Center at East Los Angeles Community College. These assets are still in service, and the City must continue to comply with FTA funding requirements, by adopting the Title VI Program update every three years.

Attachments:
1. Title VI Program Update

ATTACHMENT 1
Title VI Program Update

CITY OF MONTEREY PARK
320 West Newmark Avenue • Monterey Park • California 91754-2896
www.ci.monterey-park.ca.us

City Council
Henry Lo
Vinh Ngo
Jose Sanchez
Thomas Wong
Elizabeth Yang

City Clerk
Maychelle Yee

City Treasurer
Amy Lee

CITY OF MONTEREY PARK

TITLE VI PROGRAM UPDATE
EFFECTIVE DECEMBER 17, 2025

Pride in the Past • Faith in the Future

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I. INTRODUCTION

1. Annual Title VI Certifications and Assurances In accordance with 49 CFR Section 21.7(a).

The City of Monterey Park (City) will submit an annual Title VI assurance and a triennial Title VI Program Update to the Los Angeles County Metropolitan Transportation Authority (MTA). MTA is the City's pass-through agent for Federal Transit Administration (FTA) grant funds that the City is awarded to replace transit vehicles and to make improvements at bus stops.

The City operates a fixed-route service - Spirit Bus - and a demand responsive service - Dial-A-Ride. In April 2025, the City launched a pilot program for micro transit service. The three services operate generally within City limits. The City contracts with a private company to operate the Spirit Bus; the service is available to the general public for a cash fare of 25 cents for Routes 1 to 3 and 50 cents for Route 5 and the Metrolink feeder service. Dial-A-Ride is operated in-house and is restricted to senior residents who are 55 years and older and individuals with disabilities. Dial-A-Ride is a free service. MPK Transit Express, operated by Via Transportation, Inc. is available for one-way rides for $2 per ride, and $1 for seniors and people with disabilities.

2. Notification of Beneficiaries of Protection under Title VI

In compliance with 49 CFR Section 21.9 (d), the City provides information to the public regarding its Title VI obligations and apprises members of the public of the protection against discrimination afforded to them by Title VI. This statement of nondiscrimination on the basis of race, color, and national origin is available on the City's website and on notices posted in City-owned service vehicles and City Hall.

The notice also includes contact information for requesting details on the City's Title VI obligations and the complaint procedure. The notice is in English, Chinese and Spanish.

3. Title VI Complaint Procedure

In order to comply with 49 CFR Section 21.9 (b), the City will follow a complaint procedure in the event that any person believes that he or she, individually, or as a member of any specific class of persons, has been excluded from participation in, been denied the benefits of, or been subjected to discrimination on the basis of race, color, or national origin with regard to:

- the availability and equitable distribution of transit services and benefits;
- the level and quality of transit services that are sufficient to provide equal access and mobility for all persons;
- the opportunity to participate in the transit planning and decision making processes; and
- the right to fair decisions on the location of transit services and facilities.

Procedure

The complaint will be made in writing to the Director of Public Works and will include all information relevant to a determination of discrimination. A complaint must be filed within six (6) months after the alleged discrimination. In cases where the complainant is unable or incapable of providing a written statement, City staff will assist the person in converting verbal complaints to writing. The complainant or his/her representative must sign all complaints.

After reviewing the complaint, which may include interviewing all appropriate personnel and the complainant and review of City policies and service standards, the Director of Public Works will make a determination. If it is found that discrimination did not occur, the complainant will be notified in writing and the procedure will be terminated. Notification will occur within ten (10) days of the original submission of the complaint. At that time, the complainant will be advised of their right to challenge the decision of the Director of Public Works by submitting a written request for a hearing before the City Manager within five (5) days of the receipt of the determination.

If, after the Director of Public Works' review of the complaint, it is found that discrimination may have occurred, a formal hearing will be held before the City Manager. The claimant will be notified of this determination within ten (10) days of the submission of the complaint. The hearing will occur within five (5) days and will be attended by the Director of Public Works, the City Manager, the complainant and the appropriate personnel. Following the hearing, the City Manager will make a final determination. The complainant will be notified of this determination in writing within ten (10) days of the hearing. If justified, appropriate remedial action will be taken.

If the complainant is not satisfied with the City's decision, the Director of Public Works will advise him/her of their right to submit their complaint to the FTA for further investigation.

Complaint procedure and forms are available in English, Chinese and Spanish on the City's website at https://www.montereypark.ca.gov/1652/ADATitle-VI-Policy. Complaint information is also available at City Hall upon request.

4. Recording Title VI Investigations, Complaints, and Lawsuits

In order to comply with 49 CFR Section 21.9 (b) the City maintains a list of any active investigations, lawsuits, or complaints naming the City and/or its subcontractor(s) that allege discrimination on the basis of race, color, or national origin.

To date there has been no complaint.

Title VI Investigations, Complaints and Lawsuits Log						
Number	Date of Filing	Type of Complaint	Summary of Complaint	Status	Determination	Remedial Action

5. Membership of Non-Elected Committees and Councils

The City of Monterey Park was incorporated on May 29, 1916. It is a general law city as defined by the California Government Code. It operates under the Council-Manager form of government. The City Council is elected at large for four-year, overlapping terms.

Three commissions may make decisions that affect the City's transit service: Planning Commission, Traffic Commission, and Environmental Commission. The Planning Commission is a legislative body consisting of five members who advise the Council on policies and legislation relating to the regulation of growth, development, and environmental conditions affecting the City. The Commission investigates and makes recommendations on zone changes, specific plan revisions, subdivision maps, and decides on zone variances and conditional use permits, subject to appeal to the City Council.

The Traffic Commission reviews traffic issues and recommends any needed changes. Issues range from traffic safety matters to parking restrictions that may be the result of a citizen's request or a staff recommendation. The Commission also makes recommendations to the City Council for installation of stop signs and amendments to the Monterey Park Municipal Code (MPMC) for traffic related items that may ease traffic congestion and help facilitate transportation throughout the City.

The Environmental Commission promotes the preservation of natural resources and the sustainability of the community. The Commission's responsibilities include serving in advisory capacity to the City Council on related issues, assisting in issues that are deemed necessary for the environmental integrity of the city, and advocating and promoting programs to increase awareness of the environment.

While the City Council members are elected officials, Commissioners are appointed. Each of the five City Council members appoints a member to the Planning Commission, a member to the Traffic Commission and a member to the Environmental Commission. There are a total of five members at each commission. The make-up of the Commissions has historically been reflective of the City’s diverse community.

The City Council selects members to sit on the Planning Commission based on their knowledge of zone changes, specific plan revisions, subdivision maps, and zone variances and conditional use permits. The Traffic Commissioners should be familiar with issues that range from traffic safety matters to parking restrictions.

Criteria for the selection of members of the Environmental Commission include knowledge of environmental issues to include water and air quality, natural resources and sustainability.

Body	Caucasian	Latino	African American	Asian American	Native American
Planning Commission			1	4	
Traffic Commission	1	2		2	
Environmental Commission		2		2	

6. City Council Resolution Approving Updated Title VI Program

At the December 17, 2025 City Council meeting, the Monterey Park City Council approved this updated Title VI Program.

II. INCLUSIVE PUBLIC PARTICIPATION

The City of Monterey Park's public participation strategy includes a variety of communication mechanisms to ensure that ***all constituents*** have an opportunity to participate in service development and changes.

1. Public Outreach Efforts

Public participation will be engaged in all areas related to the Spirit Bus service including, but not limited to, service change, publicity and promotions, temporary changes (e.g., detours, special service), and fare media.

Depending on the type of service change that is contemplated, a variety of means are employed to encourage public participation. The measures taken are targeted to overcome linguistic, institutional, cultural, economic, historical, or other barriers that may prevent minority and low-income populations, persons with disabilities and persons with limited English proficiency from effectively participating in the decision-making process.

Any proposal for service change is advertised in the City newsletter, *Cascades*, which is distributed to every household and business in the City. Featured Stories in the *Cascades* are translated into both Spanish and Chinese languages. The *Cascades* is also available on the City's website. Further outreach is a press release that may include mainstream newspapers, Chinese newspapers, Spanish newspapers and all elected officials who represent constituents who live within the City of Monterey Park. The potential for a change/enhancement to service/fares is a result of carefully evaluated data by appropriate staff.

The proposal will be placed on the agenda for Commissions' review and discussion. Once public feedback has been collected, the proposal will proceed for City Council consideration. The City Council will make their decision based on public comments, Commission recommendations, and staff evaluation.

Public meetings will be held in facilities that are in compliance with American with Disabilities Act (ADA) standards. Most meetings will be scheduled at the City Hall. However, if funding allows for multiple meetings, geographically-diverse locations will be selected for venues. Meetings are scheduled in the early evenings or weekends and may be conducted remotely to accommodate working schedules.

The outreach will target low income individuals who may have limited access to transportation and the news media. Flyers and notices will be posted at City Hall, the Langley Senior Center and the Bruggemeyer Library where free or discounted services are made available. Flyers will also be posted on City buses to target riders. The City's monthly newsletter is mailed free of charge to every household.

Also, if financial condition permits, translators will be provided at the meetings. At a minimum, Chinese and Spanish translations will be provided. Efforts will be made to provide Vietnamese translators.

2. Incorporating Environmental Justice into Outreach and Planning

Environmental justice practices are incorporated into all City planning and outreach efforts. Specific steps will be followed when conducting a transit service change, planning study or construction project:

- Compilation of population characteristics and identification of locations with populations of concern for environmental justice;
- Conducting public outreach;
- Identifying adverse effects on populations of concern; and,
- Evaluating the project's overall effects.

3. Outreach Efforts

In 2022, the City held three community engagement sessions and distributed a community and student survey. The City promoted public participation for its evaluation of its fixed-route transit program. Outreach was conducted through social media, City website, and additional distribution through local schools. Additionally, flyers were posted at various City facilities and buses. The public was also encouraged to participate and voice their comments regarding transit services and areas of improvement at public meetings.

Based on community feedback received through survey research and community engagement and analysis of existing Spirit Bus services, key service design issues were identified. Such issues

include the need to simplify or redesign routes that are presently one-way loops which can result in "out of direction travel." Also important is addressing connectivity to key trip attractors/generators that did not exist when the Spirit bus routes were first designed in the 1990's.

On June 18, 2024, staff provided City Council results of the Spirit Bus evaluation completed by Arcadis-IBI, including recommended service improvement strategies. The service improvement strategies included changes to the fixed-route service and implementation of on-demand zones for micro transit services through a pilot program. A follow-up online community survey was released to gain feedback on the proposed program changes. The survey was introduced at the City's Business Expo event held on August 8, 2024, and distributed to local school districts, shared through social media, Cascades, City website, posted at City facilities and Spirit buses.

On November 6, 2024, City Council approved the following route changes and a one-year pilot micro transit program:

- Route 1: Linear bi-direction route along Atlantic Blvd.
- Route 2: Linear bi-direction route along Garfield Ave.
- Route 3: Eliminate service south of Graves to Garvey Ranch and extend route west to Atlantic Blvd.
- Route 4: Eliminate route
- Route 5: Expand service to connect to the Metro E Line Station at Atlantic and Pomona and eliminate service east of Atlantic and Riggin.

Outreach efforts for the micro transit pilot program were shared through social media, City website, and flyers were posted at City facilities. Monthly articles are published in Cascades promoting the service and how to use it.

III. LANGUAGE ASSISTANCE PLAN

1. Improving Access for People with Limited English Proficiency (LEP)

Recognizing the remarkable diversity of its constituents, the City Council adopted the Multi-lingual City Services policy to better serve the community. The Administrative Policy was the product of a multi-lingual task force that was formed as a sub-committee of the Community Relations Committee. The policy is available in Appendix D.

The City's Language Assistance Plan incorporates all reasonable steps to ensure access to transportation services for LEP individuals.

The plan has the following key elements:

- Identification of LEP individuals who need language assistance in the City using the four-factor analysis;
- Determination of the appropriate language assistance measures;
- Training employees on LEP policies and procedures;
- Notification to LEP persons of the language services offered by the City; and
- Procedures to monitor and update the Language Assistance Plan.

2. Four Factor Analysis

The *Four Factor Analysis* considers:

1. The number or proportion of LEP persons eligible to be served or likely to be served by the Spirit Bus System;
2. The frequency with which LEP persons come into contact with the Spirit Bus service;
3. The nature and importance of the Spirit Bus service in people's lives; and,
4. The resources available to the City for LEP outreach.

1) Number/Proportion of LEP Persons

CENSUS DATA - The determination of the number of LEP persons is based on the U.S. Census Bureau "S1601: Census Bureau Table" 2023 Estimated data. The table below identifies "language spoken at home by ability to speak English for the population 5 years and over" in the City of Monterey Park.

S1601 2023				
Speak only English	12,716	21.8%		
Other Language Spoken at Home	45,695	78.2%		
Speak English "very well"			23,404	51.2%
Speak English less than "very well"			22,291	48.8%
Total	58,411	100.00%	45,695	100.00%

A breakdown on the language spoken at home is provided in the following table:

Language Spoken		Speak English "very well"	Speak English less than "very well"
Speak only English	12,716		
Spanish	9,879		
		12,987	
			2,443
Asian and Pacific Island Languages	34,709		
		7,436	
			21,722

Indo-European languages	1,070		
		877	
			193
Other languages:	37		
		31	
			6
TOTAL	58,411	21,331	24,364

Based on the data, the majority of LEP persons are identified as either speaking Spanish or an Asian/Pacific Island language. While approximately 78% speak a language other than English a home, about 41% speak it less than very well. The City currently has staff that can provide verbal and written translation assistance in multiple languages including Chinese, Vietnamese, and Spanish. The City also provides additional translation assistance through the use the Voiance Language Services, a telephone translation service. The City will continue to monitor the number of constituents who require assistance with translation, but at this time the City's policy is to require written translation of all vital documents in Spanish and Chinese only.

Currently, the reading level of LEP individuals is unknown. The City takes pride in its Literacy for All of Monterey Park (LAMP) that has been a leader in adult and family literacy programs since 1984. The learner-centered literacy services are provided at no cost. Trained volunteers in one-to-one, small group, and classroom settings provide tutoring and instruction. LAMP provides assistance through volunteer English-as-a-Second Language (ESL) instructors who have some teaching experience and conduct basic English instruction in all levels of ESL.

2) Frequency with which LEP persons come into contact with the Spirit Bus

The local bus service is contracted out to a private company that operates and maintains the City vehicles. The private firm is also responsible for setting up a customer information phone line for the public to call for information.

The existing contract will terminate on June 30, 2026. The City works with the contractor to address issues regarding communication with LEP persons.

City staff currently does not track interaction with LEP persons either at the public counter or on the phone due to the rarity of these incidents (e.g., < 10 times per year).

3) The Nature and Importance of the Spirit Bus

The Spirit Bus is a critical public service to the community. Nearly 40 percent of the City's population is 55-year-old and older, and 23 percent are over 65 years old. The seniors depend on the Spirit Bus for transportation for their basic needs: access to food, doctor's appointments and recreation. Through complaints that City receives on a regular basis, staff becomes aware of bus riders' concerns and needs. Most recently, the City released a community survey to further understand the public's mobility needs.

City staff's interaction with LEP individuals is currently not quantitatively tracked. Per the City's Administrative Policy, the City Manager meets with Department Directors on a regular basis to discuss the multi-lingual program and exchange solutions and share resources. City Manager and Director Meetings are held weekly.

4) The Resources Available to LEP Outreach

The City's contract with a publisher to produce its monthly newsletter - *Cascades* - requires the publication to translate *"Featured Stories"* into both Spanish and Chinese. The publisher can also provide translation services for other material as needed.

In addition to the Title VI documentation such as the complaint form, procedures and Civil Rights notice, documents that are translated include public suggestion/complaint forms and Dial-A-Ride registration and policy/guidelines. The Spirit Bus schedule and related articles that are published in the *Cascades* are translated into Spanish and Chinese.

One of the criteria in the hiring of employees who are responsible for interacting directly with the public is proficient Spanish and Chinese language skills. A portion of City staff speaks and understands Spanish or Chinese language, or both. Multi-lingual employees receive incentive pay to translate not only for their own department but also for other departments as necessary.

3. Language Assistance Measures

The Spirit Bus contractor will be required to submit their language assistance program that will be reviewed and approved by the Director of Public Works. The program will address how drivers and customer service representatives respond to passengers who are not proficient in English. The contractor has been informed of the Title VI requirements and has posted the notice on all service vehicles.

4. Training Staff

The Spirit Bus contract will require that drivers and customer service representative receive ongoing training in language assistance. The contractor will be required to train all the new employees on the language assistance program.

City staff will receive updated training on the multi-lingual policy that includes providing language identification cards at public counters. New employees will be briefed on the language assistance program as part of their new hire orientation. Staff members who routinely interact with the public will be provided with updated lists of multi-lingual City employees, volunteer translators and interpreters.

5. Providing Notice to LEP Persons

LEP persons are notified of the language services available by notices posted on-board transit vehicles, City Hall, the City website, and at the information kiosk at the Transit Center at East Los Angeles College. Notices will also be available in both Spanish and Chinese.

Vital documents are translated into LEP identified languages. The City's Multilingual Service Plan is attached in Appendix D.

6. Monitoring and Updating the LEP Plan

The City's multi-lingual policy was adopted on December 18, 2003 and requires annual review and updates to ensure that measures are relevant and effective.

Every three years, the City will review census updates and other data to determine any changes in the proportion of LEP groups. Special attention will be paid to the Vietnamese community.

The City will review the contractor's monthly complaint logs and identify any trends in language assistance needs. The City will also review the contractor's driver logs of the frequency of encounters with LEP individuals.

Assessment of these reviews will be used to update the LEP Plan.

IV. SERVICE POLICIES AND STANDARDS

The City has the following policies and standards as guidelines to assure the equitable distribution of services and the accessibility of the fixed-route services:

1. Vehicle Assignments/Age of Vehicles

The Spirit Bus fleet includes 9 vehicles: (3) 2018 Arboc Spirit of Mobility, (1) 2015 Arboc low floor cutaway, (3) 2013 El Dorado BRT mid-sized buses, , (1) 2011 El Dorado AeroElite cutaway, and (1) contractor-owned cutaway spare. The City-owned cutaway vehicles are typically assigned to lower ridership routes and the mid-size buses are rotated to the four community routes. No preference is given to any particular route for the assignment of a newer bus.

The City maintains a transit replacement schedule for the Spirit fleet. Five buses are scheduled for replacement in 2026 and 2029.

2. Vehicle Load

Vehicle load is expressed as the ratio of passengers to the total number of seats on a vehicle. The average daily ridership of the Spirit Bus between FY 2023 and FY 2025 increased by 30%. Larger mid-sized buses are operated on these routes and can seat 23 passengers. When school lets out,

the load on the buses can exceed 1.0 but at all other times there are no standees on the buses. The buses seat 23 passengers with standing room for up to 40 adults. Vehicle load is 1.5.

The City currently uses Passio Go app software to collect boarding and alighting data.

3. Vehicle Headways (Frequencies)

Vehicle headway is the amount of time between two buses traveling in a bi-linear direction on a given route. Each of the three community routes - Routes 1, 2, and 3 – typically operates every 40 minutes. The business/employee route - Route 5 - and the Metrolink shuttle operate every 30 minutes. Service times can vary during times of modified or limited service.

4. On-Time Performance

On-time performance is a measure of runs completed as scheduled. The Spirit Bus contract holds the contractor accountable to operating 95% of all trips on-time on any monthly reporting period. On-time is defined as service trip departing less than 10 minutes in advance of scheduled time point and 15 minutes following the scheduled time point.

The contractor is liable for liquated damages for not meeting the standard. All routes must abide by the same performance standards.

5. Transit Access

The Spirit Bus system was designed to provide access to all public facilities including schools, parks and the Civic Center as well as the major commercial corridors. Bus stops locations are at attraction centers such as schools, shopping and business centers, and parks.

Generally, Spirit bus service is accessible within half mile of any location within the City boundary. However, the steep terrain at certain locations can make access a challenge especially for the elderly.

Minority groups are well distributed within the City.

6. Distribution of Transit Amenities

Transit amenities include shelters, benches and trash containers. The site selection for bus shelters and seating are based on ridership and physical limitations of the bus stop. Nearly all shelters are located along commercial corridors. The maintenance of all shelters and bus stop signs is maintained by City staff. Inspections of these amenities are done on a periodic basis. Replacement and addition of transit amenities are considered based on available budget resources.

7. Monitoring Service Standards

Monitoring of the service standards is integral to operational planning. Vehicle replacement is included in capital planning that is reviewed annually when preparing and adopting the fiscal budget. The vehicle load is reviewed when evaluating monthly ridership. Headways relate to the ability to maintain the schedule while on-time performance is monitored daily. Service accessibility and transit amenities are part of the on-going annual planning activities.

V. OTHER PROGRAM SPECIFIC REQUIREMENTS

Equity Analysis for Facility

The City has completed the construction of a Transit Center at East Los Angeles College (ELAC). The facility was previously an ELAC property that was exchanged with the City for 8-feet of right-of-way on Collegian Avenue where the Transit Center is located. The removal of the right-of-way lane eliminated on-street parking on the west side of Collegian Avenue. The college utilized the 8 feet right of way to expand their Performing and Fine Arts Complex.

The college property that was exchanged to the City for the Transit Center was previously an open parking lot for college instructors and staff. A 5-story parking structure has since been constructed adjacent to the Transit Center to provide additional parking that was needed for the college's expansion.

The construction of the transit center did not require acquisition of land and did not displace people from homes or places of business and therefore an equity analysis was not conduct

Demographic Service Profile

The City operates five vehicles in peak fixed-route service; therefore, a demographic profile was not prepared for this plan.

Title VI of the Civil Rights Act of 1964

The City of Monterey Park is the recipient of federal transportation funding and operates its programs without regard to race, color and national origin in accordance with Title VI of the Civil Rights Act. Any person who believes that he or she has been aggrieved by any unlawful discriminatory practice under Title VI may file a complaint with the City of Monterey Park. Complainant may file a complaint pertaining to race, color or national origin with the Federal Transit Administration (FTA), Office of Civil Rights, Attention: Complaint Team, East Building, 5th Fl – TCR, 1200 New Jersey Ave., SE, Washington, DC 20590.

For more information on the City of Monterey Park's civil rights program, and the obligations and procedures to file a complaint, contact (626) 307-1320, email PublicWorks@montereypark.ca.gov or visit the Public Works Department at 320 W. Newmark Ave., Monterey Park, CA 91754.

If information is needed in another language, contact (626) 307-1320.

1964 公民權利法第 6 項

蒙特利公園市是聯邦運輸資金的接收者，也是負責該項目運作的操作者。根據公民權利法第 6 項，聯邦運輸資金的接收及操作者 (蒙特利公園市) 不會對任何種族，膚色及民族血統存在任何歧視因素。若任何人士認為他/她在此法規下受到任何不平等歧視時，可向蒙特利公園市政府提出訴訟申請。投訴人亦可以到聯邦運輸管理局提出訴訟，地址: Federal Transit Administration (FTA), Office of Civil Rights, Attention: Complaint Team, East Building, 5th Fl – TCR, 1200 New Jersey Ave., SE, Washington, DC 20590.

若需更多有關蒙特利公園市公民權利法資訊內容，義務和程序來提出訴訟申請，請聯繫(626)307-1320，或電郵 PublicWorks@montereypark.ca.gov，或親臨公共工程部門查詢詳情，地址：320 W. Newmark Ave., Monterey Park, CA 91754。

若需其他語言資料協助，請電(626)307-1320。

Título VI de la Ley de Derechos Civiles de 1964

La Ciudad de Monterey Park recibe fondos federales para el transporte urbano y opera sus programas sin distinción de raza, color y origen nacional en conformidad con las disposiciones del Título VI de la ley de derechos civiles. Cualquier persona que cree que él o ella han sido víctima de la práctica discriminatoria ilegal bajo el Titulo VI puede presentar su queja con la Ciudad de Monterey Park. Demandante puede presentar una denuncia relacionada a la discriminación por raza, color u origen nacional con la Federal Transit Administration (FTA), Office of Civil Rights, Attention: Complaint Team, East Building, 5th Fl – TCR, 1200 New Jersey Ave., SE, Washington, DC 20590.

Para obtener más información sobre los derechos civiles del programa de la Ciudad de Monterey Park y las obligaciones y procedimientos para presentar una queja, llame al (626) 307-1320, correo electrónico PublicWorks@montereypark.ca.gov o visiten el Departamento de Obras Públicas en 320 W. Newmark Ave., Monterey Park, CA 91754.

Si necesita esta información en otro idioma, llame al (626) 307-1320.

Title VI Discrimination Complaint Procedure

The complaint will be made in writing to the Director of Public Works and will include all information relevant to a determination of discrimination. A complaint must be filed within six (6) months after the alleged discrimination. In cases where the complainant is unable or incapable of providing a written statement, City staff will assist the person in converting verbal complaints to writing. The complainant or his/her representative must sign all complaints.

After reviewing the complaint, which may include interviewing all appropriate personnel and the complainant and review of City policies and service standards, the Director of Public Works will make a determination. If it is found that discrimination did not occur, the complainant will be notified in writing and the procedure will be terminated. Notification will occur within ten (10) days of the original submission of the complaint. At that time, the complainant will be advised of his or her right to challenge the decision of the Director of Public Works by submitting a written request for a hearing before the City Manager within five (5) days of the receipt of the determination.

If, after the Director of Public Works' review of the complaint, it is found that discrimination may have occurred, a formal hearing will be held before the City Manager. The claimant will be notified of this determination within ten (10) days of the submission of the complaint. The hearing will occur within five (5) days and will be attended by the Director of Public Works, the City Manager, the complainant and the appropriate personnel. Following the hearing, the City Manager will make a final determination. The complainant will be notified of this determination in writing within ten (10) days of the hearing. If justified, appropriate remedial action will be taken.

If the complainant is not satisfied with the City's decision, the Director of Public Works will advise him/her of their right to submit their complaint to the Federal Transit Administration (FTA) for further investigation.

If the information is needed in another language, please call (626) 307-1320.

Title VI Discrimination Complaint Form

Please complete and mail to:
Director of Public Works, City of Monterey Park, 320 W. Newmark Ave., Monterey Park, CA 91754

Name: _____

Street Address and Apt./Unit #:_____

City or Town, State and ZIP Code:_____

Telephone:_____

Email:_____

Discrimination due to: ☐ Race ☐ Color ☐ National Origin ☐ Sex ☐Age ☐ Disability

Please provide date(s) and location of the alleged discrimination, the name(s) of the individual(s) who allegedly discriminated against you including their titles (if known)._____

_____

_____

_____

Please provide the names, addresses and telephone numbers of any witnesses._____

_____

_____

_____

Explain as briefly and as clearly as possible what happened, how you feel that you were discriminated against and who was involved. Please include how other persons were treated differently from you._____

_____

_____

_____

Signature (Optional) Date

Include additional sheets of paper and other supporting document as necessary.

標題VI歧視投訴程序

投訴需要以書面方式遞交予市政府公共工程總監，必須包括相關的所有資料及文件以便測定歧視問題。涉嫌歧視的投訴必須於事件發生後六個月內提交。如投訴人無法提供一份書面聲明，市政府工作人員將協助該投訴人作出口頭陳述的書面投訴。投訴人或他/她的代表將簽署所有投訴書。

市政府審查過程將包括與所有相關的市政府人員面談以及審查市政府的政策和服務標準，市政府公共工程總監將於投訴和審查面談後確定歧視投訴是否成立。倘若發現歧視行為並不存在，投訴人將於提交申訴後十天內收到書面通知，審查程序亦將被終止。投訴人在收到書面通知後亦有權利於五天內提交書面請求提出異議並要求於聽證會上向城市管理處處長提出申訴。

倘若市政府公共工程總監審查投訴後，發現歧視可能發生，市政府公共工程總監審將會召開正式聽證會並由城市管理員主持。申請人會於提交申訴後十天收到舉行聽證會決定通知。聽證會將於五日內舉行，出席人士包括市政府公共工程總監、城市管理處處長、投訴人及相關的市政府人員。在聽證會上，城市管理處處長將做出最終決定。投訴人將於聽證會後十天內收到書面形式的決定通知。倘若發現歧視確實存在，市政府將採取合理適當的補救行動。

如果投訴人不滿意城市的決定，市政府會建議他/她的行駛權利並向聯邦運輸管理局提交投訴作進一步調查。

如果需要另一種語言的歧視投訴程序信息，請致電（626）307-1320。

標題VI歧視投訴程序表格

請填寫並郵寄至：
Director of Public Works
City of Monterey Park
320 W. Newmark Ave., Monterey Park, CA 91754

姓名: _____

街道地址和公寓/單位#:_____

市或鎮，州和郵政編碼:_____

電話:_____

電子郵件:_____

歧視原因: □ 種族 □膚色 □國家原生地 □性別 □年齡 □殘疾
請提供發生歧視的日期和地點，涉嫌歧視的市政府工作人員名字以及他們的市政府職位:

_____

_____

_____

請提供任何證人的姓名，地址和電話號碼:_____

_____

_____

請簡要解釋並盡可能清楚說明發生了什麼事，為什麼你覺得自己受到了歧視及誰參與此歧視行為? 請解釋涉嫌歧視你的工作人員對待你和其他人有什麼分別? _____

_____

_____

_____
簽名 日期

請包括其他必要的證明文件。

Título VI – Procedimiento para Quejas de Discriminación

La queja se hará por escrito al Director de Obras Públicas y deberá incluir toda la información pertinente a una determinación de discriminación. La queja debe de ser presentada dentro de un término de seis (6) meses de la presunta discriminación. En casos en que el demandante no pueda o sea incapaz de proporcionar una declaración escrita, empleados de la ciudad le ayudarán a convertir la queja verbal a queja escrita. El demandante o su representante firmarán todas las quejas.

Después de revisar la queja, que incluirá entrevistar a todo el personal apropiado y al demandante, y de revisar las pólizas de la ciudad y los servicios habituales, el Director hará la determinación de la discriminación. Si se encuentra que la discriminación no ocurrió, el demandante será notificado por escrito y el procedimiento será terminado. La notificación será hecha dentro de un término de diez (10) días de la presentación de la queja. Al mismo tiempo, el demandante será aconsejado sobre su derecho de disputar la decisión del Director enviando una petición escrita solicitando una audiencia ante el Administrador de la Ciudad, dentro de un término de cinco (5) días después de recibir la determinación.

Si después que el Director ha revisado la queja, y encuentra que la discriminación puede haber ocurrido, se llevará a cabo una audiencia formal en la presencia del Administrador de la Ciudad. El demandante será notificado de ésta determinación dentro de un término de diez (10) días después de la presentación de la queja. La audiencia se llevará a cabo dentro de un término de cinco (5) días y estarán presentes el Director, el Administrador de la Ciudad, el demandante y el personal apropiado. Después de la audiencia, el Administrador de la Ciudad hará la determinación definitiva. El demandante será notificado por escrito sobre ésta determinación dentro de un término de diez (10) días después de la audiencia. Se tomará acción correctiva, si es justificada.

Si el demandante no está satisfecho con la decisión de la ciudad, el Director le aconsejará sobre su derecho de enviar su queja a la oficina de la Administración Federal de Transporte (FTA) para más investigación.

Si necesita la información en otro idioma, por favor llame al (626) 307-1320.

Title VI – Forma para Queja de Discriminación

Por favor completar y enviar al:
Director of Public Works
City of Monterey Park
320 W. Newmark Ave., Monterey Park, CA 91754

Nombre: _____

Dirección y # de Apt./Unidad:_____

Ciudad, Estado y Codigo Postal:_____

Teléfono:_____

Email:_____

Discriminación de: □ Raza □ Color □ Origen Nacional □ Sexo □Edad □ Discapacidad

Proporcione fecha(s) y lugar de la supuesta discriminación, el nombre(s) de la persona(s) que supuestamente discriminó contra usted incluyendo sus títulos (si los sabe). _____

_____

_____

_____

Proporcione nombres, direcciones y números de teléfonos de testigos.

_____

_____

_____

Explique breve y claramente qué pasó, cómo se sintió al ser discriminado y quién estuvo involucrado. Explica como otras personas fueron tratadas de distinta manera que usted.

_____

_____

_____

_____

Firma (Opcional) Fecha

Incluya páginas adicionales y otros documentos de respaldo como sean necesarios.

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.J.

To: The Honorable Mayor and City Council

From: Jason Hing, Fire Chief
Michelle Marquez, Principal Management Analyst

Subject: Amendment to Agreement No. 2488-AD with SVT Fleet Solutions, LLC

Recommendation:
It is recommended that the City Council consider:

1. Authorizing the City Manager to execute an amendment to Agreement No. 2454-AD with SVT Fleet Solutions, in a form approved by the City Attorney, for maintenance and repair of fire engines, quint and other emergency vehicles for an amount not to exceed $176,000 through June 30, 2027;
2. Taking such additional, related, action that may be desirable.

Executive Summary:
Currently, the Fire Department has a maintenance contract with SVT Fleet Solutions, LLC for the maintenance and repairs of the Department's emergency vehicles in an amount not to exceed $58,000 for FY 2025–26. While no immediate repair needs exist, ensuring that our emergency vehicles remain service-ready is critical for uninterrupted emergency response operations. Given current industry conditions, including rising costs, supply-chain disruptions, and frequent backorders of parts, it is prudent to amend the contract. This will allow the Department to respond promptly should unforeseen maintenance or repair needs arise, without delay.

As a precautionary measure, the Fire Chief ("Chief") is requesting approval of a contract amendment that would provide the necessary flexibility to address unforeseen maintenance or repair needs without delay and extend the contract term through June 30, 2027, ensuring continuity of services across fiscal years.

Background:
The Fire Department ("Department") has historically contracted with SVT Fleet Solutions (formerly known as SoCal Fleet), a trusted vendor with extensive experience servicing emergency response vehicles. Due to natural wear and tear on the fleet, several Department vehicles required extensive repairs within the last year. An increase to the contract was

approved last fiscal year; however, it was not fully expended because repairs for one engine were not completed until the current fiscal year.

As a regional Urban Search and Rescue (USAR) team, MPFD provides specialized capabilities for complex emergencies and disasters. Within the last year, the Department assisted two regional strike teams, which added additional wear and tear to the fleet. In mid-December 2024, the Department deployed an engine and fire suppression staff to assist with the Franklin Fire in Malibu. In January, the Department deployed another engine and fire suppression staff to assist with the Palisades Fire. Routine maintenance is critical to ensure emergency vehicles remain reliable both within the City of Monterey Park and when deployed on regional strike teams. The Department also receives mutual aid reimbursement for these deployments, which includes personnel costs, equipment usage, and an administrative surcharge. This reimbursement offsets a portion of operational costs associated with regional responses.

The Fire Chief is recommending an amendment to Agreement No. 2488-AD to add $118,000 and extend the contract through June 30, 2027, increasing the total not-to-exceed amount to $176,000.

Strategic Plan Goal:
The proposed amendment meets the City's goal to maintain public safety with a flexible and enhanced service model. By ensuring the Department's emergency fleet is properly maintained and mission-ready, the City can continue to provide reliable and effective emergency response service.

Fiscal Impact:
The cost to amend the current agreement with SVT Fleet Solutions, LLC is $118,000 through June 30, 2027. The Fiscal Year 2025-2026 budget has sufficient funds to support the proposed amendment. Funding for the maintenance and repair of fire emergency vehicles is included in the budget process.

Attachments:
None

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 9.K.

To: The Honorable Mayor and City Council

From: Jason Hing, Fire Chief

Subject: Recognition of January 11, 2026 as National Human Trafficking Awareness Day

Recommendation:
It is recommended that the City Council consider:

1. Adopting a Resolution recognizing January 11, 2025, as National Human Trafficking Awareness Day and;
2. Taking such additional, related, action that may be desirable.

Executive Summary:
National Human Trafficking Awareness Day, observed annually on January 11th, is an initiative aimed at spotlighting the issue of human trafficking. The campaign seeks to educate communities, empower individuals to recognize signs of trafficking, and inspire collective action to prevent and combat this contemporary form of slavery. By designating a specific day, the initiative brings attention to the issue of human trafficking, encouraging diverse stakeholders, including government entities, law enforcement, non-profit organizations, businesses, and the general public, to actively engage in initiatives combating human trafficking.

On January 11, 2026 city staff, elected officials and residents are encouraged to wear blue attire in honor of National Human Trafficking Awareness Day, symbolizing unity and raising visibility for the cause. By combining awareness, education, community engagement, and strategic partnerships, the City actively contributes to the collective effort to eliminate this violation of human rights.

Background:
The Blue Campaign was launched by the U.S. Department of Homeland Security in 2010 as a national public awareness effort dedicated to combating human trafficking. The campaign focuses on providing educational resources, training programs, and support services for victims, fostering collaboration, and engaging the private sector in ethical practices. Initiatives such as Wear Blue Day encourage public participation, symbolizing solidarity and raising awareness about human trafficking.

Strategic Plan Goal:
The proposed action supports the City's goals to Enhance Public Communication and Civic Engagement and Expand Access to Community Resources and Services by increasing public awareness of human trafficking, promoting community education, and strengthening partnerships with regional, state, and federal agencies. Recognizing National Human Trafficking Awareness Day encourages community involvement, enhances outreach efforts, and supports efforts to improve safety and well-being for all residents.

Fiscal Impact:
There is no fiscal impact associated with adopting this resolution.

Attachments:
1. Resolution - Human Trafficking Day

ATTACHMENT 1
Resolution

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTEREY PARK RECOGNIZING JANUARY 11, 2026 AS NATIONAL HUMAN TRAFFICKING AWARENESS DAY

BE IT RESOLVED by the Council of the City of Monterey Park as follows:

SECTION 1: The City Council finds as follows:

A. Human trafficking is a heinous crime that violates the basic human rights of its victims, exploiting them for forced labor, sexual exploitation, and other forms of modern-day slavery.

B. The City of Monterey Park is committed to promoting awareness, preventing, and combating human trafficking within its borders.

C. National Human Trafficking Awareness Day is observed annually on January 11, serving as a vital reminder of the urgent need to address this global issue.

D. This day provides an opportunity for communities, organizations, and individuals to come together to raise awareness, educate the public, and take action to prevent and combat human trafficking.

E. It is crucial to acknowledge the tireless efforts of law enforcement, non-profit organizations, and advocates who work relentlessly to rescue victims, prosecute offenders, and raise awareness about human trafficking.

F. By recognizing National Human Trafficking Awareness Day, the City of Monterey Park aims to contribute to a collective effort to eliminate this grave violation of human dignity.

G. Promoting awareness is crucial to the prevention and elimination of human trafficking within our city and an informed community is better equipped to identify and report instances of human trafficking, support victims, and collaborate with law enforcement agencies and non-profit organizations

H. The City of Monterey Park encourages all residents, businesses, schools, and community organizations to participate in events, educational programs, and initiatives aimed at raising awareness about human trafficking and supporting efforts to combat it.

I. The City of Monterey Park expresses its gratitude to all individuals and organizations actively working towards eradicating human trafficking and commits to continuing its efforts to create a community where the rights and dignity of every individual are upheld.

SECTION 2: *Electronic Signatures*. This Resolution may be executed with electronic signatures in accordance with Government Code §16.5. Such electronic signatures will be treated in all respects as having the same effect as an original signature.

SECTION 3: *Recordation*. The Mayor, or presiding officer, is authorized to sign this Resolution signifying its adoption by the City Council of the City of Monterey Park and the City Clerk, or her duly appointed deputy, may attest thereto.

SECTION 4: *Effective Date.* This Resolution will become effective immediately upon adoption and will remain effective unless repealed or superseded.

PASSED AND ADOPTED this 17th day of December 2025.

_____
Elizabeth Yang, Mayor

Attest:

_____
Maychelle Yee, City Clerk

State of California)
County of Los Angeles) §.
City of Monterey Park)

I, Maychelle Yee, City Clerk of the City of Monterey Park, California, do hereby certify that the foregoing Resolution No. was duly and regularly adopted by the City Council of the City of Monterey Park at a regular meeting held on the 17th day of December, 2025, by the following vote:

Ayes:	Council Members:	
Noes:	Council Members:	
Absent:	Council Members:	
Abstain:	Council Members:	

Dated this 17th day of December 2025.

_____
Maychelle Yee, City Clerk
Monterey Park, California

City Council Staff Report

Date: December 17, 2025
Agenda Item Number: 11.A.

To: The Honorable Mayor and City Council

From: Shawn Igoe, Public Works Director

Subject: Atlantic Boulevard Bike Lanes

Recommendation:
It is recommended that the City Council consider:

1. Providing direction on the installation of bike lanes on S. Atlantic Boulevard between Newmark Avenue and Harding Avenue; and
2. Taking such additional, related, action that may be desirable.

Executive Summary:
There is an opportunity for the City to consider extending bicycle infrastructure along South Atlantic Boulevard between Newmark and Harding Avenues. This corridor is identified in the San Gabriel Valley Bike Master Plan as a key north–south connection, ultimately linking to Avenida Cesar Chavez, Riggins Street, 1st Street, Mednik Avenue, and the regional Los Angeles County bike network. Current projects on Garvey Avenue and Monterey Pass Road/Mabel Avenue also converge onto South Atlantic, making this segment essential for completing both local and regional connectivity. Installing a protected bike lane would advance the City's active transportation goals, improve rider safety, and fulfill regional planning commitments.

The decision carries trade offs. A protected bike lane requires removal of approximately 56 on street parking spaces; however, most businesses along the affected corridor maintain on site parking lots, which may mitigate the impact. Atlantic is scheduled for resurfacing following completion of the water project, creating a unique opportunity to stripe the roadway now—either with a bike lane or without one. If the City defers the decision, future installation would require grinding out existing striping, damaging asphalt, blocking travel lanes, and incurring significant restriping costs. Council direction is therefore needed to determine whether to proceed with the protected bike lane or preserve existing parking supply.

Background:
In 2014, the City of Monterey Park partnered with BikeSGV, and the Cities of Baldwin Park, San Gabriel, El Monte and South El Monte to develop the San Gabriel Valley Bicycle Master

Plan (“Bike Plan”). The plan guides the creation and maintenance of a comprehensive bicycle network for the next 20 years with bicycling promotion, education and supportive policies. The City uses the Bike Plan as a guide when considering bicycle infrastructure as part of capital improvements throughout the City.

Currently, the proposed Garvey Avenue Improvement Project will introduce bike lanes connecting Newmark Ave. to Atlantic Blvd., while the Monterey Pass Project will extend bike lanes from Monterey Pass Road/ Mabel Ave. to Newmark Ave. These projects converge onto South Atlantic Blvd., making it a critical corridor for bicycle connectivity. The Bike Plan identifies South Atlantic Blvd. as a key north–south route, extending all the way to Avenida Cesar Chavez, where it connects with lanes from Riggins St., then to 1st Street, and ultimately to the Los Angeles bike lane on Mednik Ave. and the regional LA County network. Connecting bike lanes to South Atlantic Blvd. is therefore a critical part of the City’s north–south bicycle infrastructure.

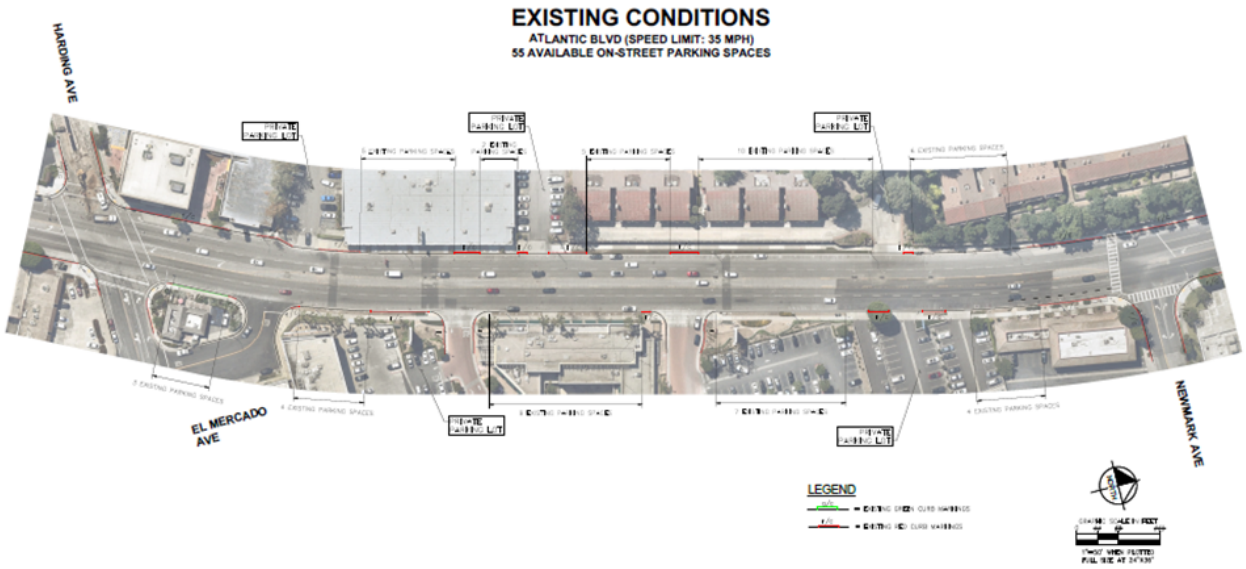
Atlantic Blvd. is scheduled for resurfacing following completion of the Atlantic/Garfield Water Improvement project, creating a unique opportunity to stripe the roadway now—either with a bike lane or without one. Installing a protected bike lane would advance the City’s active transportation goals, improve rider safety, and fulfill regional planning commitments. Additional considerations for this improvement include:

• Protected lanes improve rider safety and complete critical links in the citywide bicycle network.
• Extending bike lanes onto South Atlantic Blvd. fulfills the San Gabriel Valley Bike Master Plan and connects to the regional LA County network.
• South Atlantic Blvd. is a critical part of the north–south connection of the City’s bicycle infrastructure.
• Striping now avoids future disruption, asphalt damage, lane closures, and added restriping costsInstallation of bike infrastructure reinforces the City’s prioritization of active transportation in the City

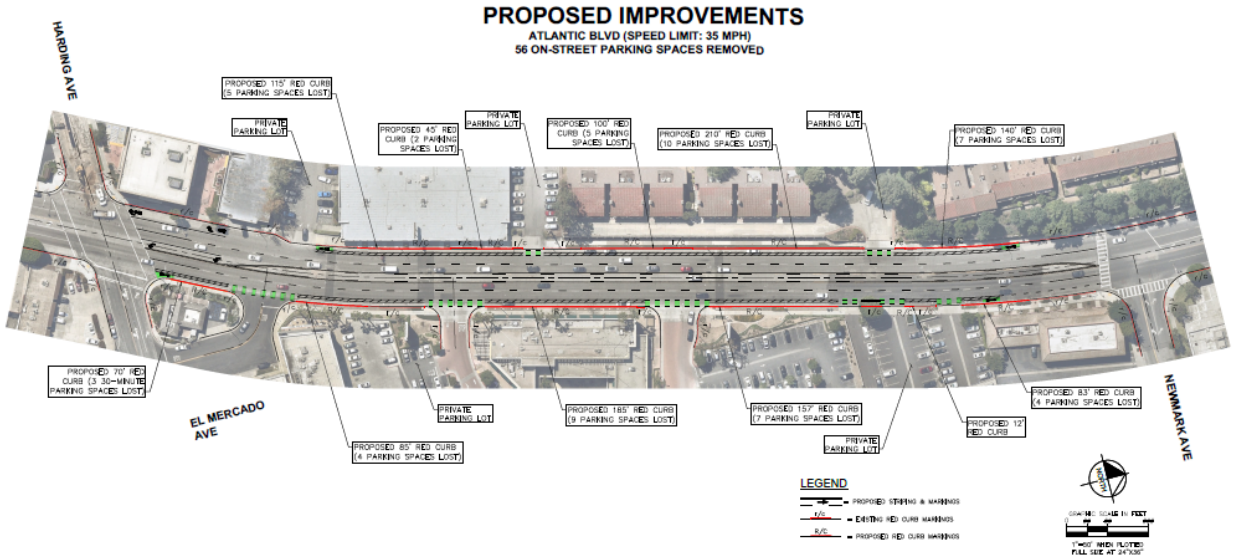
However, there are a few issues to consider regarding installation of a protected bike lane along this corridor:

Concerns:
South Atlantic Blvd. currently has a posted speed limit above 30 mph. While some cities use “sharrows” (shared lane markings consisting of a bicycle symbol with chevrons to indicate that bicycles and vehicles share the same travel lane), California law now prohibits their use on roads with speed limits greater than 30 mph. Specifically, Senate Bill 1216 (2024) bars agencies from installing sharrows on such corridors due to safety concerns. As a result, the only compliant option for South Atlantic is a protected bike lane consisting of a five foot lane with a three foot buffer.

In addition, installing this bike infrastructure would eliminate 56 on street parking spaces between Newmark and Harding. However, most businesses along the corridor maintain on site parking lots, which may reduce the overall impact of removing street parking.



ATLANTIC BOULEVARD
CONCEPTUAL BIKE LANE PLAN



The Public Works Director seeks Council direction on the potential installation of bike infrastructure along Atlantic at this time. The direction will determine if the road should be striped with a protected bike lane or left without a bicycle facility at this time.

If the City defers the decision, future installation of bike lanes would require grinding out existing striping, damaging asphalt, blocking travel lanes during construction, and incurring significant restriping costs. Striping now as part of the paving project avoids these costs and disruptions.

Strategic Plan Goal:
This Project meets the City's goal to maintain, build and modernize infrastructure and facilities to support the current and future needs of our City and community. The proposed bike lanes are part of the regional Bike Plan and the City's commitment to promote active transportation

including bike lanes.

Fiscal Impact:
If Council recommends the installation of bike lanes along Atlantic, the striping will be completed as part of planned striping following resurfacing under the current Atlantic/Garfield water project. The project is funded in FY 25-26 CIP # 96057.

Attachments:
None