

**MINUTES
MONTEREY PARK CITY COUNCIL
SUCCESSOR AGENCY (SA)
SPECIAL MEETING
JUNE 6, 2016**

The City Council of the City of Monterey Park held a Special Meeting of the Council in the Council Chambers, located at 320 West Newmark Avenue in the City of Monterey Park, Monday, June 6, 2016 at 6:00 p.m.

CALL TO ORDER:

Mayor Ing called the meeting to order at 6:03 p.m.

FLAG SALUTE:

Mayor Ing led the flag salute.

ROLL CALL:

City Clerk Chang called the roll:

Council Members Present: Peter Chan, Mitchell Ing, Hans Liang, Teresa Real Sebastian

Council Members Absent: Stephen Lam

ALSO PRESENT: City Manager Paul Talbot, City Attorney Mark Hensley, Public Works Director/Assistant City Manager Ron Bow, Fire Chief Scott Haberle, Police Chief Jim Smith, Director of Management Services Chu Thai, Director of Community and Economic Development Michael Huntley, Director of Human Resources & Risk Management Tom Cody, City Librarian Norma Arvizu, Recreation and Community Services Director Dan Costley, Controller Annie Yaung, Assistant City Engineer Rey Alfonso, Parks Superintendent Christopher Reyes, Public Works Maintenance Manager Tito Haes, City Treasurer Joseph Leon, Senior Planner Samantha Tewasart, Building Official Timothy Tran, Water Utility Manager Frank Heldman, Economic Development Specialist Donna Ramirez, Senior Code Enforcement Officer William Stecyk, Deputy City Clerk Cindy Trang, Principal Management Analyst Amy Ho

MOMENT OF SILENCE

A moment of silence was taken in honor of the nine soldiers who lost their lives in Fort Hood, Texas. One of the soldiers, Yingming Sun, was a Monterey Park resident.

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS

None.

ORAL AND WRITTEN COMMUNICATIONS

None.

NEW BUSINESS

1. FISCAL YEAR 2016-2017 BUDGET

Consideration and possible action regarding the Fiscal Year 2016-2017 Budget. Staff will present a brief overview of policy issues, financial prospect and economic

MISSION STATEMENT

The mission of the City of Monterey Park is to provide excellent services to enhance the quality of life for our entire community.

development, new laws, challenges/solutions, goals and strategies associated with the budget including, without limitation, the following matters:

- City overall financial situation;
- Economic environment and City developments;
- New State minimum wage; SB 107 Pension Override; Affordable care Act Reporting requirements;
- Challenges/Solutions, such as the City's pension and Other Post-employment Benefit (OPEB) unfunded liabilities; and
- Goals and Objectives presented by all departments.

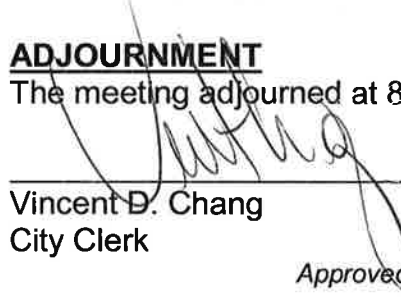
Council may raise other development, policy, capital project and potential budget reduction items for consideration as part of the Budget.

Discussion: Council, by consensus, agreed upon reducing the General Fund pension contributions from \$2.4 million to \$2.1 million by using Retirement Fund reserves.

Action Taken: The City Council received and filed the Preliminary Budget documentation for Fiscal Year 2016-2017 with the amendments previously stated.

ADJOURNMENT

The meeting adjourned at 8:56 p.m.



Vincent D. Chang
City Clerk

Approved on July 6, 2016 at the Regular City Council Meeting